

#5- Board of Trustees
September 14, 1915.

in August last.

It is further recommended that the salary of Professor Stieglitz as Professor of Chemistry be advanced from \$4500 to \$5000, the increase of \$500 to be charged to the sum released by the death of Professor Nef.

L. Charles
Raiford

2. Acceptance of the resignation of L. Charles Raiford, Instructor in Chemistry, to take effect September 30, 1915. Mr. Raiford has been appointed Professor of Chemistry in the State College of Oklahoma.

Ralph E.
Halé

3. Appointment of Ralph E. Halé and Ralph K. Strong each to an associateship in General Chemistry, for one year, from October 1, 1915, at a salary of \$1,000, the same to be charged to the appropriation for the Department.

Ralph K.
Strong

Julian H.
Lewis

4. Appointment of Dr. Julian H. Lewis, Associate on the staff of the Sprague Memorial Institute, to an associateship in the Department of Pathology, for one year, from October 1, 1915, without salary.

It was moved and seconded to adopt the recommendations, to confirm the appointments and to accept the resignation, and, a vote having been taken, the motion was declared adopted.

The Auditor presented reports on two funds held in trust by the University as follows:

Howard
Taylor
Ricketts
Prize
Fund

Condition of Gift: "This Writing Witnesseth: That Myra Tubbs Ricketts this day gives to the University of Chicago the sum of Five Thousand Dollars (\$5,000), upon the following conditions, to wit: First, the said sum of Five Thousand Dollars (\$5,000) to be invested by the said The University of Chicago, and the net annual income therefrom each year is to constitute a prize to be known as The Howard T. Ricketts Prize. Second, said prize is to be awarded on the 3rd day of May or as soon thereafter as practicable to such student of said University presenting the best results of research in Pathology or Bacteriology. Third, such student is to be determined by a Committee composed of the

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members of the Department of Pathology and Bacteriology, of the rank of assistant professor and higher, to be selected by The University of Chicago. Fourth, if at any time this Committee shall consider the work presented to be unworthy, the above described prize, or if for any other reason said prize shall not be awarded in any year, the income of the said Five Thousand Dollars (\$5,000) for that year, shall be added to the principal fund thereby forming a new principal, the income from which said fund as thus created shall be used as herein specified. Fifth, the award of this prize shall be announced on the Program of the Spring Convocation. Sixth, in the event that the present Department of Pathology and Bacteriology is divided, then the committee on award of the said prize may consist of the members of the new Departments, now constituting the department of Pathology and Bacteriology; but such members shall be of the rank of assistant professor and higher. Seventh, the said donor, Myra Tubbs Ricketts, shall retain the privilege of changing or modifying with the approval of the University, the purposes of this gift."

Investment of Gift: Mrs. Ricketts paid the \$5,000 in cash to the University on March 4, 1912. It is invested in part of the Francis Beidler Loan at 5 1/4% and yields an annual income of \$262.50. The income of the fund has been awarded as follows-

For the year 1913 to Esmond Ray Long and George L. Kite; for the year 1914 to Julian H. Lewis; for the year 1915 to Maud Slye. The committee awarding the prizes has been constituted according to the terms of the gift and all the conditions as to the publication of the awards in the convocation program have been observed.

(signed) Trevor Arnett.

Elizabeth
A. Hill
Bequest

Extract from Will: "I give, devise and bequeath all the rest, residue and remainder of my estate, real and personal, and of every name and character whatsoever, and wheresoever situated, to the University of Chicago, in the County of Cook, in the State of Illinois, which I direct, shall be duly and carefully invested and kept invested by said University, in its discretion, and the rent, income and interest that shall accrue thereon, shall be used and employed by the said University, in its discretion,

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in and about the care and maintenance of the building about to be erected, or which may have been erected at the time of my death, for library purposes, and which is to be known as and called the Harper Memorial Library Building, and any surplus of said rent, income and interest, may be used and employed by said University, in its discretion, in and about the care, maintenance and enlargement of any library that may be placed and kept in said building, and if, and when said University shall not have such Harper Memorial Library Building, said University may use the funds of this legacy in and about its corporate affairs."

On March 29, 1912, the University received in cash \$366.92 and real estate as follows-

- | | |
|--|------------|
| 1) Burlington Flats, Minneapolis, valued at | 25000. |
| (sold in June, 1914, for net \$23045.94) | |
| 2) 1815-20 Nicollet Ave., Minneapolis, real estate valued at | 10000. |
| 3) 1930 Sawyer Ave., Chicago, real estate valued at | 3200. |
| making a total of | \$38616.92 |

On March 10, 1914, by action of the Board of Trustees, the Elizabeth A. Hill Bequest was turned over to and incorporated in the William Rainey Harper Memorial Library Endowment, which according to agreement with Mr. Rockefeller should be \$200,000. There is at present in that fund inclusive of the Hill Bequest \$215,965.16.

Investment of Gift: Part of Francis Beidler		
Loan @ 5 1/4 %		\$3,748.43
Chicago Railways Company (50) @ 5%		50,950.01
Chicago City Railway Co. (125) @ 5%		129,237.51
L.F. Gran real estate contract @ 5%		18,662.50
1818 Nicollet Ave., Minneapolis		10,000.
1938 Sawyer Ave., Chicago		3,366.71
Total		\$215,965.16

The income each year has been credited to the William Rainey Harper Memorial Library income in the budget and has been applied on the expenditures for the care and maintenance of the said Library building.

(signed) Trevor Arnett.

The Business Manager presented the following recommendation from the Auditor:

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There is a cash balance to the credit of Chapel Fund of \$14,854.45 and a cash balance to the credit of Retiring Allowance Fund of \$21,712.89. It is the custom of the University to add these balances to the principal and invest them in real estate holdings. In order to do this, I would suggest that there be sold from Rockefeller General Fund part of its interest in the advance on the Lees Building at 4 1/2% as follows:

Transfer of Funds	To Chapel Fund	\$14,850.
	To Retiring Allowance Fd.	21,712.89
	Total	\$36,562.89

There are small balances to the credit of sundry special funds which I would recommend be invested in the same manner, that is, in the advance on the Lees Building now owned by the Rockefeller General:

Permelia Brown Aid Fund	\$133.83
Journals Sinking Fund	1,550.
Woman's Athletic Fund	1,050.
Institute of Sacred Literature	100.
Bond Medal Fund	250.
Total	<u>\$3,083.83</u>
Grand Total	\$39,646.72
(signed) Trevor Arnett.	

It was moved and seconded to adopt the recommendation and to authorize the transfer and investment of funds as proposed, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented a minute from the Committee on Buildings and Grounds recommending the installation of incinerators; one in the basement of Beecher Hall, at a cost of \$558, and one in Blaine Hall, to be rebuilt, at a cost of \$604.70.

It was moved and seconded to refer the matter of installing incinerators at a cost not to exceed \$1,162.70 to the Chairman of the Committee on Buildings and Grounds and the President of the Board with

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power to act, the amount \$1,162.70, to be charged to General Reserve if the incinerators are installed, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented a minute from the Committee on Buildings and Grounds recommending the expenditure of \$1,579.20 for flooring of rooms of Foster Hall.

It was moved and seconded to adopt the recommendation and to authorize the expenditure of \$1,579.20 for new flooring in Foster Hall, the amount to be charged to General Reserve, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

September 13, 1915.

The Board of Trustees,
The University of Chicago:

I desire to report payment of the balance due on the three loans to Charles Peterson et al, amounting to \$4,000, \$2,000 and \$3,000 respectively, the first two having been paid on August 3, 1915, and the last one having been paid on August 20, 1915, secured by mortgages on lands located in the north half of section 31, township 1, south of range 6, east of the G. & S. R. B. and M., together with full subscription rights for stock in the Salt River Valley Water Users Association, and the delivery to the mortgagors of releases of mortgages executed by the officers of the Board of Trustees, releasing unto said Charles Peterson, et al, all the interest and right acquired through said mortgage deeds.

It was moved and seconded to adopt the following resolution:

Foster
Hall

Charles
Peterson
Loan

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Resolved that the delivery of release deeds to Charles Peterson, et al of Maricopa County, Arizona, in connection with the payment of the balance due on loans of said Charles Peterson et al, amounting to \$4,000, \$2,000 and \$3,000, secured by lands located in the north half of section 31, township 1, south of range 6, east of the G. & S. R.B. and M., together with full subscription rights for stock in the Salt River Valley Water Users Association, and the action of the officers of the Board of Trustees in executing said release deeds be and the same are hereby ratified, approved and confirmed

and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

September 9, 1915.

The Board of Trustees,
The University of Chicago:

Mr. Chauncey Keep and

Mr. Hulburd, of the Merchants Loan and Trust Company, with whom we have been in conference with respect to the deposit of the Chicago and Eastern Illinois Railroad bonds, have finally reached the conclusion that a deposit of the bonds with the committee for the mortgage debt seems advisable. A majority of the bonds have now been deposited with this committee.

With respect to the preference which the court has given to the equipment notes over the first mortgage bonds, the record is made to show that the order was by agreement of the parties in court. The objecting bondholders present in court and protesting do not appear to have made a record of their appearance or objections. Such an order as this entered after contest and not appealed from would have been a serious menace to all first mortgage railway bondholders since any or all equipment notes might then have been put prior to first mortgage bonds and some of the equipment notes of the Chicago and Eastern Illinois are upon such basis of payment that the maturities of the notes are beyond the probable life of the equipment.

The main controversy which this committee expects to make, which is likely to result in

Chicago &
Eastern
Illinois
Railroad

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advantage to the bondholders is the defeat of the claim of the lien of the Chicago and Indiana Coal Company to share in the security of the Chicago and Eastern Illinois bonds. It is claimed, and with apparent good ground, that the Chicago and Indiana Coal Company property was never a paying property and from the beginning constituted a dead burden upon the Chicago and Eastern Illinois Railroad without any return or prospect of return. These bonds, aggregating about \$4,500,000, it is confidentially hoped, will be defeated so far as they claim a lien on the Chicago and Eastern Illinois Railroad property and become a lien only upon the property of the Chicago and Indiana Coal Company, which the Chicago and Eastern Illinois Railroad Company hopes to be freed from.

The total issue of the Chicago and Eastern Illinois Railroad consolidated first mortgage fifty year 5% bonds, in which the University is interested, is \$21,343,000.

Mr. Blunt, of the Merchants Loan and Trust Company, and Mr. Boisot, of the First National Bank, are the Chicago members of the committee.

I should like to recommend that the \$74,000 held by the University be deposited with this committee.

(signed) Wallace Heckman.

It was moved and seconded to adopt the recommendation and to authorize the deposit with the Committee for the mortgage debt of the Chicago and Eastern Illinois Railroad bonds belonging to the University, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

September 9, 1915.

The Board of Trustees,
The University of Chicago:

I desire to report the sale, under authority of the Finance and Investment Committee meeting of August 24, the following Northern Pacific, Great Northern and C.B. & Q. joint 4's, due in 1921: \$25,000 September 1, at

Northern
Pacific
Bonds

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C. B. & Q.
Joint Bonds

96 1/4; \$48,000 September 2, at 96 1/4; \$2,000
September 2, at 96 3/8; \$25,000 September 10,
at 96 5/8; \$25,000 September 13, at 96 1/2.
(signed) Wallace Heckman.

It was moved and seconded to approve the sale
of the bonds as reported, and, a vote having been
taken, the motion was declared adopted.

The Business Manager submitted the following
report:

September 9, 1915.

The Board of Trustees,
The University of Chicago:

Colver-
Rosenberger
Lecture
Fund

Under the authority
of the action of the Committee on Finance and
Investment, the University has accepted from
Jesse L. and Susan E. Rosenberger ten bonds of
the County of Cocke, State of Tennessee, turn-
pike and road improvement, each for \$1,000,
dated July 1, 1915, due July 1, 1945, bearing
interest at 5% per annum, payable semi-annually
on January 1 and July 1, under the terms of the
letter of said Jesse L. Rosenberger and Susan E.
Rosenberger, presented to your board on July 13,
1915.

(signed) Wallace Heckman.

It was moved and seconded to accept from Jesse
L. and Susan E. Rosenberger the bonds described,
subject to the terms specified in their letter
which appears in the minutes of the Board for July
13, 1915, and, a vote having been taken, the mo-
tion was declared adopted.

The Business Manager presented the following
communication:

" 2628 Lake View Avenue,
Chicago, Ill.,
Sept. 2, 1915.

The Board of Trustees,
The University of Chicago, Chicago, Ill.
Gentlemen: My wife, Susan E. Rosenberger, a grad-
uate of the old University of Chicago, Class of

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Colver-
Rosenberger
Fellowship

1882, and I, Jesse L. Rosenberg, once a student in the said University, hereby offer to the University of Chicago bonds of a face value of five thousand dollars (\$5,000), payable from taxes, for the following described purposes, and with power of sale, if deemed necessary to prevent ultimate loss:

First. To pay the interest from said bonds or the net income from the proceeds and reinvestments of the principal of said bonds, as the same may accrue and be collected, to me, Jesse L. Rosenberg, during the remainder of my life, which payments may be made by checks to my order, sent to the addresses from time to time furnished therefor, proper indorsements of which checks shall be deemed sufficient receipts. And should my wife, Susan E. Rosenberg, survive me, such payments shall be made to her, or to her order, or for her use and benefit, during the full period of her survivorship, or the remainder of her life.

Second. After the death of the survivor of us and the proper discontinuance of such payments, said principal sum represented by the principal of said bonds or of the proceeds and reinvestments thereof, shall be used for the endowment and maintenance, in perpetuity, of a fellowship to be known as the "Colver-Rosenberger Fellowship," the income or portions of the income therefrom to be paid to the properly designated holders of the fellowship, in such amounts and at such times as may be deemed best. This fellowship may be treated as an annual, or biennial, one, or as one of a different period, or changed from one to the other, or the income thereof may be divided, equally or unequally, between two or more joint holders, or portions or all of the income for a time or at times may be added to the principal of the endowment, as may be thought wisest.

It is hoped that this fellowship may be made as important and beneficial as possible--productive, directly, so far as it may be, of good in immediate results, and, indirectly, much more, by turning and stimulating persons of high character and promise to noble and unselfish studies and endeavors for the benefit of mankind and the solution of the more vital problems of human life. For these purposes it is suggested that the fellowship be not permanently assigned to any one Department of the University, but be kept preferably in the field of sciences relating to human society and welfare, the particular subjects to be determined from time to time, and, if desired, either

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religious, moral, sociological, economic, industrial political, or whatever it may be thought will do the most good, present and prospective. It may be administered with some reference to the "Colver-Rosenberger Lectures," heretofore provided for, or entirely independent of them, as may be considered best.

Candidates for appointment to this fellowship must be recommended by the Department of the University to which the prescribed subject of the fellowship at the time most closely pertains, or by such appropriate Department as it may be assigned to for the time being; and appointments to this fellowship shall be made in accordance with, and be governed by, the rules and regulations of the University concerning fellowships, so far as applicable, or which may be especially made the better to carry out its objects.

In naming this fellowship, Mrs. Rosenberg and I desire to associate with our family name that of her grandfather, Rev. Nathaniel Colver, D. D., (1794-1870), and of her father, Rev. Charles K. Colver (1821-1896). Both were Baptist ministers who were deeply interested in the promotion of human welfare. The first was noted as an orator, abolitionist, and educator; and the latter, for his scholarship and rare character.

Yours very respectfully,

(signed) Jesse L. Rosenberg.

Countersigned: Susan E. Rosenberg.

It was moved and seconded to accept the bonds offered by Mr. and Mrs. Jesse L. Rosenberg for the purposes set forth in the foregoing communication, subject to the terms thereof, and to request the Secretary to express to the donors the thanks of the University for this their third contribution to its funds, and, a vote having been taken, the motion was declared adopted."

The Business Manager submitted the following report showing the operations of the University's Fee Property belonging to the Endowment Funds for the year 1914-15:

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Properties	Leased:	Investment	Income	Rate%	Deprecia- tion Charged
1. Crane Building	139136.33	12800.	9.2		
2. Blue Is. Ave. & 18th St.	50000.	3017.48	6.		
3. Grace Hotel	265000.	15900.	6.		
4. Woodlawn Ave. & 47th St.	49464.04	2500.	5.		
5. Chgo. Tel. Company	206570.60	10000.	5.		
6. Steele-Wadeles Co.	430000.	21500.	5.		
7. LaSalle Hotel	525675.98	24000.	4.6		
8. Thos. J. White Lease	150159.35	8253.	5.5		
Business Properties Operated:					
1. Cowan Building	209589.92	12907.05	6.1	2096.90	
2. So. Clinton & Swing	29472.01	2140.07	7.3		
3. Lees Building	44125.89	26679.68	6.	2500.	
4. Security Building	358227.60	24861.91	6.7	2500.	
5. Jackson & Green Sts	443155.56	19463.14	4.4	4476.32	
6. Gr. Lakes Bldg.	459298.03	11064.56	2.6	4639.37	
7. Tacoma Building					
Operated only 1 mo.					
Apartment Buildings and Residences:					
1. Hankins Properties	402334.83	7984.84	7.8		
2. 1938 Sawyer Ave.	3366.71	191.30	5.7		
3. 1642 Warren Ave.	20000.	749.78	3.7		
4. Nicollet Avenue	10000.	677.57	6.8		
5. 1633 Fulton St.	9000.	171.41	1.9		
6. 134-44 Ashland Ave.)					
7. 1608-10 Park Ave.)	100000.	2016.67	2.		
8. 126 N. Ashland Ave.	18250.	341.09	1.9		
9. 515 So. Ashland Ave.	23360.	163.47	.7		

Michigan
Ave.
Condemna-
tion
Case

The Business Manager reported that the University had filed no objections to the legal proceedings involved in the widening of portions of Michigan Avenue, in the consequent condemnation of land in the vicinity of the Chicago River, and in the assessments levied against University property in order to pay for the same.

The Business Manager submitted the following report:

September 9, 1915.

The Board of Trustees,
The University of Chicago: I beg to report the following reductions of tax valuations secured up to date before the Board of Review, viz.,

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	Assessed by Bd. of Assessors at	Reduced by view to	Reduc- tion.	Est. Tax Saving.
	Berwyn Acres \$73,550.	\$46,740.	\$26,810.	446.
Taxes	6023-5 Ellis Building 16,000.	12,000.	4,000.	66.
	6027-9 Ellis Building 16,000.	12,000.	4,000.	66.
	Lorado Taft Buildings 9,300.	6,400.	2,900.	48.30
	975 E. 60th Street Bldg. 18,500.	14,000.	4,500.	75.
	1014-16 E. 61 Street Bldg. 16,000.	10,000.	6,000.	100.
	923 E. 60th St. 16,000.	10,000.	5,000.	83.33
	935 E. 60th St. 12,000.	9,000.	3,000.	50.
	515 S. Ashland 15,000.	10,000.	5,000.	83.
			\$61,200.	\$1,017.63

(signed) Wallace Heckman.

Hyde Park
Protective
Association

It was moved and seconded to authorize an appropriation of \$200 for the Hyde Park Protective Association, the amount to be charged to Miscellaneous General Expense, and, a vote having been taken, the motion was declared adopted.

Mrs. D.
Henry
Sheldon

Mr. Holden informed the Board of the death on July 13, 1915, of Mrs. D. Henry Sheldon, at Walnut Hills, Ohio, widow of D. Henry Sheldon, for many years associated with the Baptist Union Theological Seminary, now the Divinity School of the University.

Adjourned.

J. Spencer Dickinson
Secretary.

The University of Chicago
MINUTES OF THE BOARD OF TRUSTEES

182

October 12, 1915.

The regular monthly meeting of the Board of Trustees of the University was held in the Board Room on Tuesday, October 12, 1915, at 2 p. m.

A quorum not being present the meeting was adjourned to meet Wednesday, October 13, 1915, at 2 p. m.

Adjourned.

Spencer Dickerson
Secretary.

October 13, 1915.

An adjourned meeting of the Board of Trustees of the University was held at the Board Room on Wednesday, October 13, 1915, at 2 p. m.

There were present: Mr. Ryerson, in the chair, Messrs. Bartlett, Felsenthal, Hutchinson, Judson, MacLeish, Rosenwald, Scott and W. A. Smith; also Messrs. Arnett and Heckman. Messrs. Barton, Grey, Holden, Humphrey, F. A. Smith and Swift sent word of their inability to be present. Mr. Baldwin was unable to remain during the meeting owing to a previous engagement.

Prayer was offered by Mr. Dickerson.

The minutes of the meeting held September 14, 1915, were approved.

The Secretary presented a minute from the Committee on Expenditures recommending the commutation

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of the extra vacation credit of Mr. W. J. G. Land.

It was moved and seconded to approve the recommendation and to authorize the payment to Mr. W. J. G. Land of \$2,000 less one-third for cash, or \$1,333.34, net, and, a vote having been taken, the motion was declared adopted.

The Secretary presented the following report and recommendations:

October 12, 1915.

To the Board of Trustees,
The University of Chicago:

As doubtless will be recalled the relations of the University with the Scandinavian department of the Divinity School have been readjusted. The Scandinavian theological students for many years formed part of the old theological seminary at Morgan Park. For the training of these students new plans have eventually been adopted by the three general religious bodies of Scandinavian Baptists responsible for the theological education of these men. The University is gradually releasing itself from financial responsibilities for these students. Prior to the readjustment of its relations to the Scandinavian Divinity School the University was expending in this connection about \$9,000 annually, including salaries, books and up-keep of buildings. The total amount involved in the several payments to the three bodies of Scandinavian Baptists is \$16,000.

The Swedish Baptists have founded an academy and a theological seminary at St. Paul, Minn., both of which appear to be making commendable progress. The Swedish students ceased to use the University's property at Morgan Park, October 1, 1912. Toward the founding of these new institutions at St. Paul the Theological Union is contributing \$10,000 during a period extending from October 1, 1912, to September 30, 1917. Of the amount promised \$7,500 has been paid.

The Danish Baptist General Conference for the training of Danish theological students has established a school at Des Moines, Iowa, in

W.J.G.Land

Swedish
Baptist
General
Conference

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Danish
Baptist
General
Conference

connection with Des Moines College. In behalf of these Danish students the Theological Union concluded an agreement January 22, 1913, by which, provided the Conference made satisfactory arrangements to secure an endowment of \$30,000, the Union would pay the Conference for the benefit of this school \$2,000 during a period of five years beginning October 1, 1913. The Danish Conference has secured subscriptions for the \$30,000 and \$14,000 of the amount is now drawing interest. The University, upon recommendation of the Theological Union, has paid \$1,175 of the amount agreed upon. In view of the favorable progress thus far made in securing this endowment, the Board of the Theological Union at its meeting held October 5 recommended to this Board the payment of the remainder of the agreed sum, viz., \$825, in two payments of \$412.50 each, one payment during the year October 1, 1915 - September 30, 1916, and the other, and final, payment during the following year.

Norwegian
Baptist
Conference

The Norwegian Baptist Conference of America has undertaken to establish a Norwegian Baptist Divinity House in affiliation with the University, upon the terms provided by the enactment of the Board of Trustees of the University; a house similar to the Disciples, the Ryder and the Congregational houses already in existence. Toward the establishment of this house the Theological Union agreed to pay the sum of \$4,000 in annual installments, should the efforts of the Norwegian Conference to raise \$60,000 for endowment and current expenses prove satisfactory to the trustees of the Union. Of the promised \$4,000 the University has paid \$2,500.

In view of the progress made by the Norwegian Conference in securing the proposed endowment the Board of Trustees of the Theological Union at its meeting held October 5, 1915, recommended to the Board of the University the payment of the \$750 to the Norwegian Baptist General Conference during the present fiscal year, being one-half of the amount remaining unpaid under the agreement.

It will be seen by the foregoing that the University has been able to terminate an arrangement which was not altogether satisfactory and to help these three Scandinavian groups to attain self-respecting independence in the task of theological training of their ministers. A problem which once promised to be annoying has been happily,

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and it is believed, wisely solved.

As the regular payments for these purposes are part of the budget of the Theological Union and therefore of the University budget, the two recommendations of the Theological Union are presented for the action of this Board.

These payments involve an addition in the University budget, as follows:

For payment to the Danish Conference, an addition to the budget of	\$137.50
For payment to the Norwegian Conference, an addition to the budget of	187.50
a total of	<u>\$325.00</u>

It is recommended that these two amounts be added to the Budget for this year. If the Board adopts these recommendations these amounts will disappear permanently from subsequent budgets after next year.

(signed) J. Spencer Dickerson,
Secretary.

It was moved and seconded to approve the two recommendations and to authorize the increased payments to the Danish and Norwegian Baptist Conferences, aggregating \$325 during the current fiscal year, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following recommendations with the approval of the chairman of the Committee on Instruction and Equipment:

October, 13, 1915.

1. Reappointment of Henrik Gundersen as Head of the Norwegian Divinity House, for one year, from July 1, 1915.
2. Reappointment of Robert W. Stevens, Organist and Director of the Choir, for one year, from October 1, 1915, without change in salary (\$1,600).
3. Acceptance of the request of Professor Charles Chandler, born January 15, 1850, to be placed on the retired list January 1, 1916, with an annual retiring allowance under the statutes

Henrik
Gundersen

R.W.
Stevens

Charles
Chandler

#5-Board of Trustees
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- | | |
|-------------------|---|
| | of \$1,977.50, as determined by the University Auditor |
| B.W.
Brown | 4. Appointment of Benjamin Warren Brown to an instructorship in Sociology, for one year, from October 1, 1915, at a salary of \$1,200, charged to Supplementary Instruction. |
| G.T.
Caldwell | 5. Reappointment of George Thomas Caldwell to an associateship in Pathology, for one year, from October 1, 1915, without change in salary, (\$1,000), charged to Supplementary Instruction. |
| K.T.
Jacobsen | 6. The salary of Karl T. Jacobsen of the Library Staff to be increased from \$125 a month to \$130, for one year, from October 1, 1915, the same being made possible by rearrangements within the budget. |
| C.T.Gray | 7. The appointment of Charles Truman Gray, Instructor in the University of Texas, to a research instructorship in the Department of Education, for one year, from October 1, 1915, without salary. Mr. Gray is on leave of absence from the University of Texas, and his salary is paid by the General Education Board. |
| I. Warren | 8. Acceptance of the resignation of Irene Warren, of the Library Staff of the School of Education, to take effect December 1, 1915. |
| J.R.Young | 9. Acceptance of the resignation of J.R. Young, Instructor in the Department of Education, to take effect September 1, 1915. Mr. Young resigns to accept an associate professorship in the University of Nevada. |
| C.J.Pieper | 10. Acceptance of the resignation of C.J. Pieper, Instructor in Chemistry in the University High School, to take effect October 1, 1915. |
| W.L.
Beauchamp | 11. Appointment of Wilbur L. Beauchamp as Instructor in Chemistry in the University High School, in place of Mr. Pieper, resigned, for one year, from October 1, 1915, at a salary of \$1,350. The appropriation for Mr. Pieper was \$1,500. |
| N.C.Curtis | 12. Appointment of Nell C. Curtis to an instructorship in the Elementary School, for one year, from October 1, 1915, at a salary of \$1,200, provided in the budget, in place of Miss Shaw, resigned. |

It was moved and seconded to adopt the recommendations, to confirm the appointments, to accept the resignations and to authorize the increase in salary, and, a vote having been taken, the motion was declared adopted.

#6- Board of Trustees
October 13, 1915.

Charles
Chandler

It was moved and seconded to retire Mr. Charles Chandler on January 1, 1916, as requested by him, with an annual retiring allowance of \$1,977.50, in accordance with the Statutes of the University, and, a vote having been taken, the motion was declared adopted.

Attendance

The President of the University reported the attendance of students at the opening of the Autumn Quarter, showing a total of 3,170, a gain of 303 to date over the previous year.

Financial
Reports

The Auditor submitted financial reports for July and August accompanied by the following letter:

Chicago, October 13, 1915.
The Board of Trustees,
The University of Chicago:

Herewith I hand you financial reports, dated August 31, 1915, for the first two months of the fiscal year ending June 30, 1916, consisting of- (1) University Budget and Commons-Comparative Statement; (2) Condensed Balance Sheets: (a) Special Accounts, (b) General Accounts; (3) University Budget Condensed Statement.

It will be noted that there is an increase in net receipts on the budget of \$45,135.66. This increase is due to increased receipts of \$28,875.39 and decreased expenditures of \$16,261.27. Of the increase in receipts \$10,093.42 is from student fees and is a real increase. The remainder of the increase, \$18,781.97, is from income on investments and miscellaneous items and in a large measure is apparent rather than real, due to a change in securities the income on which is paid earlier this year than it was last year, the chief example being the Tacoma Block the income on which comes in monthly whereas the income on securities which were sold

#7- Board of Trustees
October 13, 1915

to purchase the Tacoma Block came in semi-annually.

The decrease in expenditures, \$16,261.27, is largely accounted for by the decrease in expenditures, \$10,600.50, for Libraries, Laboratories and Museums. Last year the departments had laid in a heavy supply of chemicals and material early in the year. This year they have not yet provided so large a supply and the amount that has been saved may have to be expended later. Apart from this and one or two other items there is without doubt a real saving in expense.

The Commons show a decrease in net receipts of \$785.99, but notwithstanding this each department has a credit balance on August 31 and is in good shape.

The capital of the University Press on August 31 was \$133,536.29 or \$14,598.61 within the limits of the capital allowed. On August 31, 1914, the capital account of the Press stood at \$146,576.13, so that this year shows a decrease in the amount of Press capital in use of \$13,039.84.

The students have now registered for the Autumn Quarter and the indications so far are that the budget estimates of receipts will be more than realized, there being an increase of approximately 300 students over the Autumn Quarter of last year. The Correspondence Study Department also reports an increase in receipts of a trifle over \$1,000 for the three months ending September 30, 1915. These increased receipts from students will go far to offset the diminished income from railroad bonds whose companies are in the hands of receivers.

(signed) Trevor Arnett.

It was moved and seconded to receive the reports and to place the same on file, and, a vote having been taken, the motion was declared adopted.

The Auditor submitted reports setting forth the conditions of the Harper Annuity Fund and of the Benjamin E. Gallup Memorial Fund showing the original provisions of these trusts, the details of their investment and the disposition of the income.

Harper
Annuity
Fund

B.E. Gallup
Memorial
Fund

#8- Board of Trustees
October 13, 1915.

It was moved and seconded to receive the reports and to place the same on file, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

September 30, 1915.

The Board of Trustees,
The University of Chicago:

In compliance with the action of the Board, we have deposited with the First Trust and Savings Bank, agent for the depositary, the \$74,000 general consolidated and first mortgage 5% bonds of the Chicago and Eastern Illinois Railroad Company, in accordance with the recommendation of the committee for the mortgage debt. The certificate of deposit, #54, is among the securities in the custody of the Northern Trust Company.
(signed) Wallace Heckman.

It was moved and seconded to receive the report and to place the same on file, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following communication:

October 6, 1915.

Board of Trustees,
The University of Chicago,
Chicago:

We are in receipt of notice that interest will be advanced on the Chicago & Eastern Illinois bonds deposited. As it amounts to merely an advance in the way of a loan no action will be taken unless we are otherwise advised.
(signed) Wallace Heckman.

The Business Manager submitted the following report:

Chicago &
Eastern
Illinois
Bonds

#9- Board of Trustees
October 13, 1915.

September 28, 1915.

The Board of Trustees,
The University of Chicago:

I desire to report the sale under authority of the Finance and Investment Committee meeting of August 24, the following Northern Pacific, Great Northern and C. B. & Q. joint 4's, due in 1921: \$18,000 September 22, at 96 3/4; \$7,000 September 23, at 96 3/4; \$24,000 September 28, at 96 7/8. This completes the sale of these bonds.
(signed) Wallace Heckman.

It was moved and seconded to approve the sale of C. B. & Q. Joint 4% bonds as reported, and, a vote having been taken, the motion was declared adopted.

The Business Manager reported a comparative statement of Farm Loans as follows:

Farm Loans	Firm	Acres	Loan	Value	Loan
				per acre	per acre
	Edmonds-Londergan	1440	\$40,000	\$68 1/3	\$27 4/5
	Towle-Jamieson	1970 1/2	47,800	71	24 1/4

The Business Manager submitted the following report:

September 22, 1915.

Board of Trustees,
University of Chicago:

The Board of Review today granted a reduction in the valuation of 928-38 E. Thirty-fifth Street (being the property received from J. L. Rosenberger) as follows: Assessed valuation \$17,100, reduced to \$10,000, reduction \$7,100. Estimated saving in taxes \$118.30.
(signed) Wallace Heckman.

The Business Manager submitted the following report:

September 22, 1915.

The Board of Trustees,
The University of Chicago:

I desire to report the receipt as of date September 22, 1915, from Jesse L. Rosenberger and Susan E. Rosenberger of

C.B. & Q.
Joint
Fours

J.L. Rosen-
berger
Property

Colver-
Rosenber-
ger
Fellowship

#10-Board of Trustees
October 13, 1915.

ten bonds, numbered 61 to 70 inclusive, of the Bogue Phalia Drainage District, agricultural and sanitary improvement, Washington County, Miss., bearing 6% interest, dated August 1, 1913, due February 1, 1930, interest payable semi-annually on the tenth days of February and August. These bonds were received under the terms of the letter of the said Jesse L. Rosenberger and Susan E. Rosenberger, dated September 2, 1915, and presented to the Board on September 14, 1915.
(signed) Wallace Heckman.

It was moved and seconded to receive the three foregoing reports and to place the same on file, and, a vote having been taken, the motion was declared adopted.

The Counsel and Business Manager submitted the following report upon the claim of E. L. Caldwell for back salary, which claim was referred to the Counsel and Business Manager by the Committee on Instruction and Equipment at its meeting held August 10, 1915:

October 6, 1915.

Board of Trustees,
University of Chicago, Chicago:

Referring to the claim of E. L. Caldwell for back salary for work done in 1905, I beg to report: (1) That Mr. Caldwell received his appointment as instructor on October 1, 1903, at a salary of \$1,600 per year. (2) That for two years of his three-year term he taught in Morgan Park Academy. (3) That on October 1, 1905, he was transferred to the School of Education at a salary of \$1,200 per year.

While the facts seem to be that he was transferred because of his disliking to live in the halls at Morgan Park, which had been regarded as one of the duties or perquisites of the members of the faculty of Morgan Park, there does not appear to be in that fact good ground for denying him the \$400 of salary which has not been paid. It would be difficult to estimate the cost to

E.L.
Caldwell

#11- Board of Trustees
October 13, 1915.

the University of his board and room in the hall at Morgan Park or to place against it the value of the service rendered by him by reason of his residence in the hall. I have gone over the matter carefully with Franklin W. Johnson, Principal of the High School, who was in 1905 Principal of Morgan Park Academy. I should like to recommend that E. L. Caldwell be paid \$400 being back salary for 1905.
(signed) Wallace Heckman.

It was moved and seconded to concur in the recommendation and to authorize the payment of \$400 to E. L. Caldwell in satisfaction of all claims, the amount to be charged to Supplementary Instruction, and, a vote having been taken, the motion was declared adopted.

The Business Manager reported concerning the amount due under the Cowan Lease, that the Creditors' Committee reports it will be in a position to make a distribution of practically 30% to the creditors on or about January 1, 1916, and of the remainder due on the claims in full within three or four months thereafter, according to tentative plans practically adopted.

The Business Manager submitted the following report:

October 13, 1915.

The Board of Trustees,
The University of Chicago:

I have to report as follows concerning vacancies and collections in the rental properties of the University which are operated by this office:

Cowan
Lease

Rentable
Property

#12- Board of Trustees
October 13, 1915.

Building.	Grows Yearly Rental	Present No. of Tenants	Uncollec- ted Rents 7/1/15- 9/30/15	Vacancies & Yearly rent- al Value
Security	\$64,700	89	\$542.50	none
Lees	64,545.72	76	165.	"
Gr.Lakes	36,976.56	25	22.50	"
Tacoma	117,276.	82	619.	9 offices \$5,070
Apts. & Houses)	127,818.	301	648.	5 apts. 1 house 5,904

The basement of the Tacoma Building is not included in the above, since on account of there being no outside staircase, the space is not in demand. On June 1, when the Tacoma Building was taken over from the former owners, there were fourteen offices vacant with a total rental value of \$8,466. There has been, therefore, a net decrease in vacant offices in this building during the last quarter of five with an annual rental value of \$3,396.

(signed) Wallace Heckman.

The Business Manager reported that the University had made claim against the City of Chicago for payment of claim for damages to the Great Lakes Building to the amount of \$8,520.

The amount of damages is based upon architects' plans and specifications and lowest bid received thereon to restore the property to as near as possible the condition existing prior to the change in levels and grades occasioned by the new bridge and its approaches. There are other damages serious in character but less easily liquidated which will be waived if the submitted claim for damages can be adjusted.

Great
Lakes
Building

#13- Board of Trustees
October 13, 1915.

It was moved and seconded to receive the two foregoing reports and to place the same on file, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented a recommendation for placing a general public liability policy costing \$350 protecting the University from payment of claims for damages which might arise on account of accident or injury to any one attending the games during the current football season, both University and High-School games. The proposed policy would cover the concrete stadium, the wooden bleachers, the standing platforms and the rented circus seats, as well as accidents arising to any member of the public elsewhere on the ground or while gaining admission to the grounds or leaving the grounds.

It was moved and seconded to concur in the recommendation and to authorize an appropriation of \$350 for liability policy as proposed, the amount to be charged to the Department of Athletics, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

Athletic
Department
Insurance

Stagg
Field

#14- Board of Trustees
October 13, 1915.

October 7, 1915.

Board of Trustees,
The University of Chicago,
Chicago:

Foster
Hall

The work of reflooring with 3/4inch oak the floors of Foster Hall was completed for the beginning of the present quarter. It is very greatly appreciated by the young women. The cost was \$1,421, being \$158.20 below the estimate.

(signed) Wallace Heckman.

It was moved and seconded to receive the report and to place the same on file, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

October 6, 1915.

Board of Trustees,
University of Chicago,
Chicago:

Cora C.
Colburn

The inclusion at the beginning of the present term of the Men's Commons completes the unification of the refectory service of the University under the management of Miss Cora C. Colburn. The branches are as follows: Men's Commons; Women's Commons (Greenwood, Foster, Kelley, Green, Beecher); Lexington; School of Education Lunchroom; Hitchcock Breakfast Room. Miss Colburn is at the same time instructor in Institution Economics in the School of Education. The refectory service at the University is the laboratory of her departmental work. The department, therefore, derives that advantage under the present plan. The Commons' patrons secure the services of that department which, upon a commercial basis, would cost a substantially greater amount than as now operated; in addition to which the character of service is higher in grade than would be expected on a purely commercial basis. Inspection and patronage by the members of the Board, together with criticisms, are invited, as this is an important and rather difficult branch of the service. In view of the

#15- Board of Trustees
October 13, 1915.

foregoing I should like to recommend that Miss Colburn be made director of University Commons at a salary of \$2,500.
(signed) Wallace Heckman.

It was moved and seconded to concur in the recommendation and to appoint Miss Cora C. Colburn Director of University Commons from October 1, 1915, to July 1, 1916, at a salary of \$2,500 per year, and, a vote having been taken, the motion was declared adopted.

Adjourned.

Spencer Dickerson
Secretary.

The University of Chicago

MINUTES OF THE BOARD OF TRUSTEES
November 9, 1915.

The regular monthly meeting of the Board of Trustees was held in the Board Room, on November 9, 1915, at 2 p. m.

There were present: Mr. Ryerson, in the chair, Messrs. Baldwin, Bartlett, Donnelley, Felsenthal, Judson, MacLeish, Parker, Scott, F. A. Smith, W. A. Smith and Swift; also Mr. Arnett and Mr. Heckman. Messrs. Barton, Holden, Humphrey and Rosenwald sent word of their inability to be present.

Prayer was offered by Mr. Dickerson.

It was moved and seconded to approve the minutes of the meeting held October 12, 1915, and, a vote having been taken, the motion was declared adopted.

The Secretary presented a minute from the Committee on Expenditures, recommending the commutation of five months' of the eleven months' extra vacation credit of Mr. H. L. Willett.

H.L. Willett

It was moved and seconded to approve the recommendation and to authorize the payment to Mr. H. L. Willett of \$1,041.66, less one-third for cash, or \$694.44, net, and, a vote having been taken, the motion was declared adopted.

The Secretary presented a minute from the Committee on Buildings and Grounds reporting an additional expense of \$153 for the construction

Driveways

#2- Board of Trustees
November 9, 1915.

of the new driveway to enter the campus opposite Fifty-eighth Street.

It was moved and seconded to approve the expenditure and to authorize the payment of \$153 over and above the amount authorized by the Board at its meeting held July 13, 1915, (namely \$3,957), the additional amount to be charged to General Reserve, and, a vote having been taken, the motion was declared adopted.

The Secretary presented a minute from the Committee on Buildings and Grounds recommending an appropriation of \$889 in addition to the \$12,000 appropriated for the construction of the new storehouse by vote of the Board on August 10, 1915.

It was moved and seconded to approve the recommendation and to authorize the additional appropriation of \$889 from General Reserve for the construction of the new storehouse, and a vote having been taken, the motion was declared adopted.

The Secretary submitted the following report of the Committee appointed to open negotiations with the Quadrangle Club with a view to obtaining the title to its property:

Quadrangle
Club

#3- Board of Trustees
November 9, 1915.

The Committee appointed by the Board of Trustees, November 17, 1914, to open negotiations with the Quadrangle Club with a view to obtaining the title to its property reports as follows:

As the Club by the plan proposed herewith will have no security on which to borrow, as it will definitely limit its possible income by restricting its membership, and as it will undertake responsibility for a larger building, it is necessary to guard against either sudden great expenses, or large increases in fixed charges.

As the proposed limitations and increased responsibilities are assumed very largely in the interests of the University, it is appropriate for the University to take these facts into account. This applies particularly to the items concerning furnishing, special assessments, structural repairs, fire loss and grading the lot.

The plan proposed for the transfer of the Club's present property to the University includes the following:

- (1) a. Conveyance by the Club to the University of present land, (200 x 170) building and furniture.
- b. The University to cancel the first mortgage, \$50,000 and assume second mortgage, \$10,000.
- c. University to lease present building to the Club at nominal rental until new clubhouse is ready for occupancy, Club paying taxes and making all repairs.
- (2) a. The University to build a clubhouse costing \$80,000 or more, plans and architect to be mutually agreed upon.
- b. The clubhouse to contain sufficient living rooms to provide approximately double the present number.
- c. The University to provide \$20,000 toward furnishings and decorations for the new clubhouse; the furniture to be the property of the Club.
- d. The University to build the new clubhouse within five years. If this is not done the University to reconvey the present land and buildings to the Club.

#4- Board of Trustees
November 9, 1915.

- e. The University to grade the new lot suitably for tennis courts.
- f. The University shall not be required to expend for all purposes more than \$100,000.

(3) The University to lease to the Club for 99 years the new clubhouse and land at the south-east corner of 57th Street and University Avenue.

- a. Rent \$1.00 per year, and tenant pay taxes and special assessments on the property.
- b. 65% of the voting members of the Club and a majority, at least, of the members of the Council of the Club shall be members of the faculties, Trustees of the University and administrative officers of the University. Violation for a period of one year after express notice from the trustees that the violation exists, shall give to the trustees the right to declare a forfeiture of the lease. Provided, however, that if, because of death or resignation of members of the Club who are members of the faculties or administrative officers of the University, the number of voting members shall become less than 65%, this shall not be deemed a violation of this provision, but in such event, no additional outside members shall be elected until such time as the members of the faculties and administrative officers of the University constitute 65% of the Club. The Club shall have the right to make provision for non-voting membership.
- c. Special assessments during the last ten years of the term of the lease to be paid by the University; taxes, other special assessments and insurance premiums by the Club, 80% of the value.
- d. Structural repairs to be made by the University; other repairs and decorations to be kept up by the Club. In case of fire the clubhouse to be restored by the University.
- e. Leasehold not to be assignable or subject to sale under legal process.
- f. No structural alterations of the clubhouse without the consent of the University.

#5- Board of Trustees
November 9, 1915.

- g. Usual clauses as to occupancy, conforming to city ordinances, etc. Premiums, taxes, assessments, etc. if paid by the University to be treated as so much additional rent.
- h. Provision for remission or reduction by the Club of admission fees and dues of junior members of the faculties as in the present by-laws of the Club.
- i. Members of the University faculties to be eligible for election at any time notwithstanding any membership limitation provided in the constitution or by-laws of the Club.
- j. Certain rooms to be reserved subject to the order of the president of the University.
- k. A full lease and contract containing the provisions agreed upon by the Board to be prepared by the University counsel and submitted in complete and finished form to the Club.

(signed) F. W. Parker,
Chairman.

It was moved and seconded to approve the general principles involved in the report of the committee and to authorize the committee to proceed with the negotiations with the Quadrangle Club on terms not less favorable to the University than those contained in the report, the committee to report these terms to the Board, and, a vote having been taken, the motion was declared adopted.

President Judson reported attendance of students during the Autumn Quarter: In the Department of Arts, Literature and Science 616; in the Divinity School 137; in the Law School 235, and a total in all departments of 3,303, a gain of 303 over the Autumn Quarter of 1914.

Attendance

#6- Board of Trustees
November 9, 1915.

Speicher
Collection
of Chinese
Coins

President Judson presented a letter from Rev. Jacob Speicher, Editorial Secretary of the China Baptist Publication Society, Canton, China, presenting to the University a rare collection of ancient Chinese coins.

It was moved and seconded to accept the collection of Chinese coins as presented and to request the Secretary to express to Mr. Speicher the thanks of the University for his generous and valuable gift, and, a vote having been taken, the motion was declared adopted.

President Judson submitted the following recommendations:

Chicago, November 8, 1915.

Reappointment of Oscar F. Hedenburg as Research Instructor in Chemistry, for one year, from October 1, 1915, at a salary of \$1,500, the same being charged to a special gift for that purpose.

Reappointment of Dr. Walter S. Haines as Professorial Lecturer in Chemistry, for one year, from July 1, 1915, at a salary of \$300, provided in the budget.

Reappointment of Helen C. Gunsaulus as Curator of the Gunsaulus Collection, for one year, from July 1, 1915.

Reappointment of Dr. Ephraim F. Ingals as Professorial Lecturer in Medicine, for one year, from July 1, 1915.

Acceptance of the resignation of George A. Dorsey, Associate Professor in the Department of Sociology, to take effect November 1, 1915.

Leave of absence for Dr. E. F. Hirsch, Instructor in Pathology, from January 1, 1916, to October 1, 1916, without salary. Dr. Hirsch desires to act as Intern in the Presbyterian Hospital, with Dr. Billings. It is expected that he will be reappointed from October 1, 1916.

Oscar F.
Hedenburg

Walter S.
Haines

Helen C.
Gunsaulus

E.F. Ingals

George A.
Dorsey

E.F. Hirsch

#7- Board of Trustees
November 9, 1915.

Mrs. L. M.
DeWitt

Reappointment of Mrs. Lydia M. DeWitt to an assistant professorship in the Department of Pathology, for one year, from October 1, 1916, without salary. Dr. DeWitt is on the staff of the McCormick Institute.

It was moved and seconded to make the re-appointments, to accept the resignation and to grant the leave of absence, all as recommended, and, a vote having been taken, the motion was declared adopted.

The Secretary read the following letter from the Founder of the University:

October 25, 1915.

Dear Dr. Judson:

Answering yours of the first, extending an invitation to me to be present at the celebration of the twenty-fifth anniversary of the founding of the University of Chicago and to make your house my home during the stay, it would give me the greatest pleasure to be present, and while I cannot now state anything definitely in respect to it, I will hope that it may be possible for me to do so.

In any event, I am deeply appreciative of the invitation and cannot imagine anything that would be more agreeable to me than to join with you and the Board of Trustees and Faculty and the many other friends in commemorating this important event in the history of the University.

May I ask you to assure the Board of Trustees of my high esteem for them and gratification for what has been wrought in this comparatively brief period by their wise and statesmanlike and most judicious efforts on behalf of this cause so dear to us all.

Sincerely yours,
(signed) John D. Rockefeller

President Harry Pratt Judson,
The University of Chicago,
Chicago, Ills.

It was moved and seconded to invite Mr.

Rockefeller and Mr. and Mrs. John D. Rockefeller, Jr., to be present at the twenty-fifth anniversary

#3- Board of Trustees
November 9, 1915.

and to request the Secretary to inform them of this formal invitation, and, a vote having been taken, the motion was declared adopted.

The Auditor submitted his financial reports accompanied by the following letter:

Chicago, November 9, 1915.

The Board of Trustees,
The University of Chicago:

Herewith I hand you financial reports, dated September 30, 1915, for the first three months of the fiscal year ending June 30, 1916.

It will be seen that there is an increase in net receipts on the budget as compared with last year of \$35,529.30, which, as explained in last month's report, is partly apparent and partly real. There is a decrease in net receipts on the Commons of \$471.88 due to increased equipment for the Men's Commons. The debit to the University Press on September 30 was \$141,921.84 or \$6,213.06 within the capital allowed. Last year the amount of capital on September 30 was \$152,751.07, so that the amount of capital this year is \$10,829.23 less than it was last year.

I also hand you a statement showing the probable outcome of the University Budget receipts and expenditures on June 30, 1916, made up from the data now available.

(signed) Trevor Arnett.

It was moved and seconded to receive the reports and place the same on file, and, a vote having been taken, the motion was declared adopted.

The Auditor submitted the following report:

Chicago, November 6, 1915.

The Board of Trustees,
The University of Chicago:

For your information I submit herewith a report showing the probable outcome of the budget receipts and expenditures for the fiscal year ending June 30, 1916, based on actual results for the first four months and estimates for the last eight months of the year.

Financial
Reports

#9 Board of Trustees
November 9, 1915.

It will be seen that the net surplus as now estimated is \$22,499, the net increase in receipts being estimated at \$51,137 of which \$44,520 is increase in fees from students and the remainder increased dividends on stocks. The net increase in expenditures is estimated at \$28,638 after absorbing the Contingent Fund. Since the budget estimates were made originally there has been default in railroad bond interest which if continued through the year will aggregate for the year \$46,650. Notwithstanding this shrinkage the surplus is estimated at \$22,499 as before mentioned. The large increase in fees from students over the original estimate will necessitate expenditures in excess of the appropriations, and also the increased cost of laboratory supplies due to the war, while in some cases you will observe that the expenditures will be less than the appropriations, and I would recommend that authority be given to the Committee on Expenditures to allow expenditures in excess of the appropriations as may be necessary to the amount shown in the accompanying report, and that authority be given to the Auditor to audit them, the same to be compensated for by the savings on other accounts and by the increased income over original estimates.

At the board meeting in February next after the close of the first six months and at the board meeting in May after the close of the first ten months of the fiscal year, similar statements will be presented showing the probable outcome of the budget from the information then obtainable, and I confidently expect that they will show an increase in net as compared with the present estimate.

(signed) Trevor Arnett.

It was moved and seconded to approve the recommendation of the report, to grant authority to the Committee on Expenditures to allow expenditures in excess of budget appropriations as may be necessary, to the amount shown in the Auditor's report, and that authority be given to the Auditor to audit these appropriations, the same to be compensated for by savings on other accounts and

#10- Board of Trustees
November 9, 1915.

by increased income over the original estimates, and, a vote having been taken, the motion was declared adopted.

The Auditor submitted a report setting forth the conditions of the Ogden Endowment Fund showing the original provisions of the trust, the details of the investment of its funds and the disposition of the income.

The report was received and ordered placed on file.

The Business Manager presented the following report:

November 9, 1915.

The Board of Trustees,
The University of Chicago:

In accordance with action of the Finance Committee, we have arranged for the taking up of the remaining obligation due to Mr. James R. Walker for the equity of the Tacoma Building, \$100,000 to be paid November 15, \$100,000 to be paid December 15, and the balance on February 6, 1916, the first two payments being by agreement with Mr. Walker, the latter by notice under the terms of the notes. We have arranged with the Corn Exchange National Bank to secure the money at 4% to pay any amount beyond the funds we have on hand. The notes bear 5% interest.
(signed) Wallace Heckman.

The Business Manager submitted the following report:

November 4, 1915.

The Board of Trustees,
The University of Chicago:

In accordance with the agreement entered into with the State Savings Loan and Trust Company of Quincy, Illinois, covering the purchase from it of farm loans, two loans have been purchased back by it because the

Ogden
Trust
Fund

Tacoma
Building

Vowell and
Grassle
Loans

#11-Board of Trustees
November 9, 1915.

security did not prove to be satisfactory upon inspection. These loans are as follows: Daniel K. Yowell and Anna Yowell, his wife, Robert A. Cleek and Kate V. Cleek, his wife, \$15,000. Secured by S.W. 1/4 of Sec. 18, the E. 1/2 of the W. 1/2 of Sec. 19, N. 1/2 of the N.W. 1/4 of Sec. 30, all in T. 55, N.R. 9, West of 5th P.M. Also the E. 1/2 of the S.E. 1/4 of Sec. 13 in T. 55, N.R. 10, W. of 5th P. M. except 1 acre in the N.W. corner thereof deeded for church purposes. Monroe Co., Missouri. 374 Acres. Albert F. Grassle and Hattie L. Grassle, his wife, Ferd J. Grassle and Rose J. Grassle, his wife, \$12,500. Secured by 20 A. being the W. 1/2 of the W. 1/2 of lot 5 of the N. E. 1/4 of Sec. 3, 59.86 A., being the W. 1/2 of Lot 6 of the said N. E. 1/4 of Sec. 3, 14 acres being that part of the E. 1/2 of Lot 5 of the N.W. 1/4 of said Sec. 3, which lies east of Crooked Creek; all in T. 55, N.R. 10, West of 5th P. M. also the S.E. 1/4 of the S.W. 1/4 of Sec. 34, the S. E. 1/4 of said section 34 and the W. 1/2 of the S.W. 1/4 of Sec. 35, all in T. 56, N.R. 10, west of the 5th P.M., 374 Acres in Monroe Co., Missouri.

The amount received in each case was par and accrued interest to November 1, which was the date upon which the repurchase was made.
(signed) Wallace Heckman.

The report was received and ordered placed on file.

The Business Manager submitted the following report:

October 14, 1915.

The Board of Trustees,
The University of Chicago:

I desire to report the payment of the Olga E. Lund loan of \$6,000 on October 14 and the delivery to Olga E. Lund of Williams County, North Dakota, a release of mortgage executed by the President and Secretary of the Board of Trustees, releasing unto said Olga E. Lund, all the interest and right acquired through mortgage deed dated October 1, 1913, and recorded in book 26, page 498, on the premises situated in the County of Palo Alto, State of Iowa, as follows: The N.E. 1/4 of Sec. 15, W. 1/2 N.W. 1/4 of Sec. 14, S.E. 1/4 N.W. 1/4 and S.W. 1/4

Lund
Loan

#12- Board of Trustees
November 9, 1915.

N.E.1/4 of Sec. 14, all in T. 94, R.33, W. of the 5th P.M. containing 320 acres, less railway right of way.
(signed) Wallace Heckman.

It was moved and seconded to adopt the following resolution:

Resolved, that the delivery of a release deed to Olga E. Lund and Carl A. Lund, wife and husband, of Williams County, North Dakota, in connection with the payment of the Lund loan of \$6,000, on October 14, 1915, and covering the property described as follows: The N.E.1/4 of Sec. 15, W.1/2 N.W.1/4 of Sec. 14, the S.E.1/4 of Sec. 14, and S. W.1/4 N.E.1/4 of Sec. 14, all in T. 94, R.33, W. of the 5th P. M. and containing 320 acres, less railway right of way, and the action of the President and Secretary in executing said deed be and the same are hereby ratified, approved and affirmed.

and, a vote having been taken the motion was declared adopted.

The Business Manager submitted the following report:

November 8, 1915.

The Committee on Finance and Investment,
The University of Chicago:

Under date of October 22, 1915, the Business Manager was authorized to contract with the Otis Building for the purchase of steam for the heating of the Security and Lees Buildings for the period of one year. I desire to report that a contract has been entered into for a period of five years, ending October 15, 1920, the University reserving the right, however, to terminate the contract on October 15 in any year upon sixty days' prior notice. The five-year basis was preferable in securing a lower price for the service, in distributing the cost of the initial connections over the period of years. At the conclusion of the first year's experience under this contract, a report will be made concerning its operation and the question raised as to permitting the contract to continue or of cancelling it in accordance with its terms. (signed) Wallace Heckman.

Otis
Building
Contract

#13- Board of Trustees
November 9, 1915.

It was moved and seconded to approve the action of the Business Manager in executing a five-year contract with the Otis Building for purchase of steam for heating the Security and Lees Buildings, and, a vote having been taken, the motion was declared adopted.

The Business Manager reported concerning the prospective paving of Sixtieth Street and the sewer to be placed therein that surface drainage only would be provided for previous to paving the street.

The Business Manager reported that for the completion and equipment of the new storehouse it will be necessary to provide shelving, drive-ways and bins and to wreck the old storehouse, etc., the expense involved being estimated at \$2,725.

It was moved and seconded to refer the matter of equipment for the new storehouse and of wrecking the old building to the Committee on Buildings and Grounds with power to act, and a vote having been taken, the motion was declared adopted.

The Secretary presented a report of the Committee on the commemoration of the twenty-fifth anniversary of the University and pending its consideration the Board adjourned to meet Tuesday, November 16, at 2 p. m.

Spencer Dickerson
Secretary.

The University of Chicago
MINUTES OF THE BOARD OF TRUSTEES

November 16, 1915.

An adjourned meeting of the Board of Trustees was held in the Board Room on Tuesday, November 16, 1915, at 2 p. m.

There were present: Mr. Ryerson, in the chair, Messrs. Donnelley, Felsenthal, Grey, Hutchinson, Judson, MacLeish, Rosenwald, Scott, W. A. Smith and Swift; also Messrs. Heckman and Plimpton. Messrs. Baldwin, Barton, Holden, Humphrey and Parker sent word of their inability to be present.

Prayer was offered by Mr. Dickerson.

Mr. Felsenthal, Chairman of the Committee on the Celebration of the Twenty-fifth Anniversary of the University, presented the following report, its items being presented seriatim:

The Committee appointed April 24, 1914, "to prepare for the proper commemoration of the twenty-fifth anniversary of the foundation of the University, including also in its duties the consideration of the date to be observed and other matters pertaining to the celebration of the event," reports as follows:

The Board of Trustees by vote on July 13, 1915, decided, in conformity to the dates of previous celebrations, to adopt the year 1916 as that to be observed.

It is recommended:

1. The Scope of the Celebration
 - a) That the celebration shall be primarily a home affair for the University itself, its alumni, for the City of Chicago, and for higher educational institutions in Chicago and Illinois.
 - b) That there shall be special guests invited to give addresses or read papers of a scientific character.

Twenty-fifth
Anniversary

#2- Board of Trustees
November 16, 1915.

2. Departmental Gatherings

That departmental gatherings, including especially Doctors of Philosophy, should be planned. Addresses from distinguished guests may be arranged in this connection.

3. Speakers

a) That at least one address be given by some person of eminent national distinction.

b) That there be at least three addresses representing the college, and graduate and professional schools of the University, these to be devoted to an interpretation of the life and purposes of the University of Chicago at the end of the quarter-century.

4. Special Guests

a) That the Founder of the University, Mr. and Mrs. John D. Rockefeller, Jr., and Mr. and Mrs. F. T. Gates, be especially invited by the Board of Trustees and a resolution of the Board be adopted to that effect.

b) That the President of the United States be especially invited.

c) That the Governor of the State of Illinois, the Mayor of Chicago, and such other civic authorities in the city and state be invited as may be deemed proper by a special committee on invitation to be appointed.

5. Honorary Degrees

a) That honorary degrees shall be conferred and special emphasis be laid on this feature.

b) That the Board of Trustees amend the Statutes so as to provide for the honorary degrees of Doctor of Science and Doctor of Letters.

6. Alumni and Students

a) That one day of the celebration be set aside and be devoted to an alumni celebration under the direction of the Alumni Council and that special effort be made by the University to interest as many of the alumni as possible.

b) That the question of a pageant by alumni and students be referred to the Alumni Council and the Undergraduate Council for report to the Board of Trustees.

c) That the question of further exercises for and by the students be referred to the Undergraduate Council for report to the Board.

#3- Board of Trustees
November 16, 1915

d) That the President of the Alumni Council, or his appointee, and the Council's Chairman for Alumni Day be especially invited to attend all functions of the celebration.

7. Publications

a) That the history of the University, now in preparation by Dr. T. W. Goodspeed, be published.

b) That a catalogue of matriculants be published, the exact extent of the catalogue to be hereafter determined.

c) That there be issued a comprehensive bibliography of the contributions to science and literature of all members of the Faculty and Doctors of Philosophy of the University and a list of the publications of the University Press.

d) That a commemorative volume relating to the celebration be published.

e) That an effort be made to obtain a subsidy fund for book publications.

8. Dedication

The dedication of Ida Noyes Hall will be one feature of the celebration.

9. Exhibits

That exhibits of the work of all departments, including especially publications by members of the Faculty and by graduates, be prepared.

10. University Dinner

That there be a dinner for the University and special guests.

11. Time of the Celebration

That the celebration cover five days, from Friday, June 9, to and including Tuesday, June 13, Convocation Day. (See Feb 8/16)

12. The Fiftieth Anniversary of the Divinity School.

a) That the fiftieth celebration be regarded as the share of the Divinity School in the general quarter centennial celebration of the University.

b) That two sessions be given to the reading of papers dealing with the scientific and the practical aspects of the Divinity School. An effort will be made in these two sessions to show the share of the Divinity School in the development

#4- Board of Trustees
November 16, 1915.

of theological scholarship and of the extension of religion and morality into social, missionary and educational fields.

c) That the speakers at these sessions be doctors or former students of the Divinity School.

d) That the program of one general afternoon or evening session of the quarter centennial be assigned to the Divinity School, at which there shall be an historical address and another dealing with the present situation of religion.

e) That an alumni dinner or luncheon of the Divinity School be held.

f) That the degree of D. D. be granted by the University to one or more persons, the exact number to be adjusted to the general list of such honorary degrees given by the University.

g) That an effort be made as far as possible to bring back living alumni of the first class who graduated in the original seminary, one of whom should give an historical sketch of the beginning of the seminary.

h. That a special effort be made to bring back all those who have received a degree from the institution.

i. That an exhibition be made of the publications of the members of the Divinity School and its doctors.

j. That an effort be made to obtain a building for theological instruction.

13. Funds

Any and all items in the report involving any expenditure are to be again submitted to the Board with an estimate of the expense likely to be incurred in connection therewith, and no liability shall be incurred without the previous approval and sanction of the Board.

It was moved and seconded that section #12 of the report be referred to the Board of Trustees of the Baptist Theological Union for its recommendations before final action by this board, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to adopt the report as submitted with the exception of section #12, and a vote having been taken, the motion was declared adopted.

It was moved and seconded to continue the present committee, Mr. Felsenthal, chairman, in order to consideration of such other matters in connection with the celebration of the twenty-fifth anniversary as may be referred to it, and, a vote having been taken, the motion was declared adopted.

The Secretary presented a minute from the Committee on Expenditures recommending the appropriation of \$100 for moving trees and shrubs in order to make way for the new campus driveway opposite Fifty-eighth Street.

It was moved and seconded to appropriate \$100 for the removal of trees and shrubs as recommended, the amount to be charged to General Reserve, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to request the Committee on Audit and Securities to report at the next meeting of the Board whether, in its judgment, there are adequate checks upon funds received from student fees, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded that when the Board adjourn it do so to meet for the next regular meeting in the President's Office, Harper Memorial Library, and, a vote having been taken the motion was declared adopted. Adjourned.

Spencer Dickerson
Secretary.

Driveways

Student
Fees

The University of Chicago
MINUTES OF THE BOARD OF TRUSTEES

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December 14, 1915.

The regular monthly meeting of the Board of Trustees was held in the office of the President of the University in Harper Memorial Library, on Tuesday, December 14, 1915.

There were present Mr. Ryerson, in the chair, Messrs. Donnelley, Felsenthal, Grey, Humphrey, Judson, Scott, W. A. Smith, and Swift; also Messrs. Arnett, Heckman and Plimpton.

The following trustees sent word of their inability to be present: Messrs. Baldwin, Bartlett, Barton, Parker, Holden, Hughes, Hutchinson, Rosenwald, and F. A. Smith.

Prayer was offered by Mr. Dickerson.

The Minutes of the meetings held November 9 and 16 were approved.

The Secretary read the following letter from Mr.

John D.
Rockefeller,
Jr.

John D. Rockefeller Jr.:

December 1, 1915.

Dear Mr. Ryerson: Mrs. Rockefeller and I are in receipt of the invitation extended to us by yourself and Mr. Dickerson, on behalf of the Board of Trustees of the University of Chicago, to attend the celebration of the twenty-fifth anniversary of the founding of the University. It is hardly necessary for me to tell you how great a pleasure it would be to Mrs. Rockefeller and me, should it prove possible for us to accept this invitation. We have both been so deeply interested in the development of the University and have found so much pleasure in the association which has come to us during these years with the officers of the University and some of their wives, that it would be a peculiar delight to us to renew these associations at so important an epoch in the history of the University. We will gladly put the date on our calendar, and shall very much hope to be able to arrange to be in Chicago at that time. It will, of course, be

#2 Board of Trustees
December 14, 1915.

impossible for us to give a definite answer until the springtime. May I express, in closing, our sincere appreciation of the very kindly words contained in your letter, in regard to the part which we have had in connection with the development of this institution. May I also assure you and the other officers of the University of our high regard.

Very sincerely,
(Signed) John D. Rockefeller Jr.

Mr. Martin A. Ryerson,
President Board of Trustees,
University of Chicago,
Chicago, Ill.

It was moved and seconded to receive the letter and place it on file.

The Secretary presented a minute from the Committee on Expenditures recommending the commutation of the extra vacation credit of Mr. E. H. Moore.

It was moved and seconded to approve the recommendation and to authorize the payment to Mr. E. H. Moore of \$1,000, less one-third for cash, or \$666.67, net, and a vote having been taken the motion was declared adopted.

The Secretary presented a minute from the Committee on Buildings and Grounds recommending an appropriation of \$72,000 for purchase of furniture for Ida Noyes Hall.

It was moved and seconded to approve the recommendation and to authorize an appropriation of \$72,000 for purchase of furniture and equipment for Ida Noyes Hall, the amount to be charged to the building, and a vote having been taken the motion was declared adopted.

The Secretary submitted the list of candidates

E. H.
Moore

Ida Noyes
Hall

#3 Board of Trustees
December 14, 1915

Candidates
for
Certificates,
Titles and
Degrees

for certificates, titles and degrees, a total of 157
names: Associates 87; Two-year Certificates 3;
Bachelors 42; Masters 12; J.D. 6; Doctors of Philos-
ophy 7; as follows:

I. THE JUNIOR COLLEGES

Candidates for the Title of Associate in Arts, Philosophy, or Science:

Stephen John Allie	Alfred Edward Jurist	Alice Rockwell
Paul Richard Anderson	Julius Kahn	Florence May Ryan
Mary Teresa Bate	Francisco Go Kee	Margaret Isabelle Ethel Schram
Frederick Llewellyn Baumann	Edith Anna Kraeft	Chauncey Harrison Scott
Hugo Leander Blomquist	Julius Kreeger	Barbara Leigh Sells
Francis Leslie Brinkman	Lyndon Henry Lesch	Ruth Louise Shesby
Francis Johnson Broomell	Clema Lewis	Elizabeth Rehekah Sherwood
Hannah Matilda Bunge	Abba Lipman	Laurens Corning Shull
Ruth Christine Carlson	Margaret Loyola MacDonald	Mary Louise Smith
Lillian James Crockett	Katherine Ewing MacMahon	Howard Clark Stanley
John Halden Cuvellier	Marion McSurely	Edward Studer
Lovell Dawson	Otto Mayer	Isabel Sullivan
Margie Carol Doyle	Mary Euphrasia Meagher	Jennie Geraldine TenCate
Bertha Eberhart	Ethlyn Lora Merrick	Leah Gertrude TenCate
John Edgeworth	Albert Hermann Miller, Jr.	Laurence MacHatten Tharp
Sam Etshokin	Clarence John Monroe	Eleanor Elizabeth Tibbitts
Harry John Flood, Jr.	Margaret Virginia Monroe	Francis Reid Townley
Arthur Paisley Foster	Dorothy Clair Mullen	Elizabeth Weedon Tragitt
Walter Lee Foster	Sarah S. Mulroy	Howard Wakefield
Leroy Goldstone	Eugene Fay Naylor	James Webb
John Wesley Grimes	Horace Lundh Olson	Julia Alma Wegener
Martha Nadine Hall	Merida Beatrice Orr	Harry Nathaniel Weinberg
Floyd Lee Hogan	Carl Donald Ottosen	Lillian Harriet Weiss
Fred B. Houghton	Charlotte Leonore Palmquist	Miriam Louise Wenner
Gladys Evelyn Jones	Charles Grosvenor Parker	Robert Leslie Willett
Anne Frank Johnson	Bessie Ruth Pink	Victor Jay Winn
Florence Marie Johnson	Josephine Elizabeth Platt	
Helen Agnes Jones	Haskell Smith Rhett	

THE COLLEGE OF EDUCATION

Candidates for the Title of Associate, in Education:

Helene Addicks	Cora Alice Anthony	Virginia Titus
Dorothy Florence Allman	Irene Kathryn Thurber	

Candidates for the Certificate of the College of Education:

Clara May Morton	Louise Christine Oversmith	Mildred Louise Wyman
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II. THE SENIOR COLLEGES

THE COLLEGE OF ARTS

Candidate for the Degree of Bachelor of Arts:

James Vincent Nash

THE COLLEGE OF LITERATURE

Candidates for the Degree of Bachelor of Philosophy:

Mildred Neta Appel	Wallace Egbert Leland	Coral Frances Scott
LeRoy Campbell	Lola Blanche Lowther	Ninuzza Seymour
Howard Raymond Drake	Goldie Myrtle Palmer	Joseph Bernard Shine
Genevieve Cecelia Evans	William Richard Rigell	Kathleen Margaret Steinbauer
Marie Anna Hallinan	A.B., Howard College, 1913	Ethel Gitta Taurag
Francis Willard Hamilton	Eda Isabel Roberts	Madelyn Woodruff
Guy Marsh Hoyt	Elsa Scheerer	
Katherine Keith	Eunice Loraine Schofield	

THE COLLEGE OF SCIENCE

Candidates for the Degree of Bachelor of Science:

Agnes Julia Barker	Brainerd Potts Flinn	Jessie Edna Potter
Elizabeth Anne Bergner	Duerson Knight	Roy Brooks Whitehead
Russell John Callender	David Mortimer Olkon	
Eula Weston Deaton	M.D., College of Physicians and Surgeons, 1908	
A.B., Industrial Institute and College of Mississippi, 1889		

THE COLLEGE OF EDUCATION

Candidates for the Degree of Bachelor of Philosophy, in Education:

Emma Grace Dickerson	Katherine Carter Kolb	Rosamond Root
Alsy Leaurcan Griffith	Mabelle Agnes Payton	Celia Rosenbluth

Candidates for the Degree of Bachelor of Science, in Education:

Jessie Helen Consor Ralph Montague Hogan Ivy May Malott

THE COLLEGE OF COMMERCE AND ADMINISTRATION

Candidates for the Degree of Bachelor of Philosophy:

Vincente Fabella Andreas Iversen
B.D., Chicago English Lutheran
Seminary, 1913

III. THE DIVINITY SCHOOL

Candidate for the Degree of Master of Arts:

JOHN LEE IMHOF Thesis: *The History and Principles of the Boy Scout Movement*
A.B., Tri-State College, 1907
A.B., Drake University, 1910

Candidate for the Degree of Doctor of Philosophy:

MARTIN SPRENGLING Thesis: *Syriac Prosody and Antonius Rhetor the Tagritensis*
A.B., Northwestern University, Wisconsin, 1894
(Old Testament, New Testament)

IV. THE LAW SCHOOL

Candidates for the Degree of Doctor of Law (J.D.):

EDGAR H. ALLEN HOWARD PIERCE ROE
S.B., James Millikin University, 1912 Ph.B., University of Chicago, 1915
CHESTER SHARON BELL (*cum laude*) KENNETH CRADDOCK SEARS (*cum laude*)
Ph.B., University of Chicago, 1913 A.B., University of Missouri, 1913
ABRAHAM RICHARD MILLER (*cum laude*) LEO THORP WOLFORD
Ph.B., University of Chicago, 1914 A.B., Franklin College, 1912

V. THE GRADUATE SCHOOLS OF ARTS, LITERATURE, AND SCIENCE

Candidates for the Degree of Master of Arts:

AGNES WALTON EASTMAN Thesis: *Real Bilinear Transformations of the Roots of a Polynomial of the Fourth Degree*
A.B., Mount Holyoke College, 1913
(Mathematics)
MARGARET COKE HOWARD Thesis: *Walter Pater's Connection with the Pre-Raphaelite Movement*
A.B., Wells College, 1914
(English)

IRWIN ROMAN
A.B., Washington University, 1913
(Mathematics)

Thesis: *The Mutual Electromagnetic Momentum of a System of Moving Charges*

ELIZABETH FREEMAN SMILEY
A.B., Monmouth College, 1900
(Latin)

Thesis: *Use of the Monolog and Monody in Roman Comedy*

OIE WORTH STEPHENSON
S.B., Michigan Agricultural College, 1908
(History)

Thesis: *Dr. Crookshank and the Reform of the Egyptian Prisons*

LINA WILLIS
S.B., Denison University, 1906
(History, History of Art, General Literature)

No thesis required

Candidates for the Degree of Master of Science:

MARY LOUISE SAWYER
S.B., Heloit College, 1902
(Botany)

Thesis: *Spermatogenesis in Ixi*

THOMAS MARSHALL SMITH
S.B., Kentucky State University, 1904
S.M., *ibid.*, 1905
(Chemistry)

Thesis: *Separations of Nickel and Cobalt*

MOSES ELIAS STEINBERG
S.B., University of California, 1914
(Physiology)

Thesis: *The Secretion of Gastric Juice in Pancreatic Diabetes*

ROBERT OSCAR WHITENTON
A.B., University of Nashville, 1906
(Zoology, Embryology)

Thesis: *The Development of the Lungs in the Chick*

Candidates for the Degree of Doctor of Philosophy:

HAROLD STANARD ADAMS
A.B., Willama College, 1911
(Chemistry, Physiological Chemistry)

Thesis: *Studies in Overvoltage*

EVELYN MAY ALBRIGHT
A.B., Ohio Wesleyan University, 1908
A.M., *ibid.*, 1909
(English Literature, English Language)

Thesis: *A Study of Printing and Publishing Conditions in England, 1580-1640, with Especial Reference to Conservation of Authors' Rights*

SARAH LUCINDA DOUBT
S.B., University of Nebraska, 1903
S.M., University of Chicago, 1905
(Plant Physiology and Ecology, Plant Morphology)

Thesis: *Response of Plants to Illuminating Gas*

CARL ORTWIN SAUER
A.B., Central Wesleyan College (Missouri), 1908
(Geography, Geology)

Thesis: *The Geography of the Ozark Highland of Missouri*

HARLAN TRUE STETSON
Ph.B., Brown University, 1908
S.M., Dartmouth College, 1910
(Astronomy, Physics)

Thesis: *On the Apparatus and Methods for Thermo-electric Measurements in Photographic Photometry, with Application to the Determination of Magnitudes, Spectral Intensities, and the Light-Curves of Variable Stars*

ERNEST DANA WILSON
S.B., University of Nebraska, 1913
(Chemistry, Physics)

Thesis: *The Structure of Complex Atoms*

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December 14, 1915

It was moved and seconded to confer the certificates, titles and degrees upon the candidates named, subject to the approval of the Faculty in each instance, and a vote having been taken the motion was declared adopted.

Summer
Quarter

The Secretary presented a minute from the Committee on Expenditures recommending an appropriation of \$3450 and mailing charges, for general advertising, programs and circulars for the Summer Quarter, 1916.

It was moved and seconded to authorize the expenditure of \$3450 and mailing charges, for general advertising, programs and circulars for the Summer Quarter, 1916, before the budget for 1916-17 is made, and a vote having been taken the motion was declared adopted.

Yerkes
Observatory

The Secretary presented a minute from the Committee on Expenditures recommending an additional appropriation of \$400 for repairs at Yerkes Observatory.

It was moved and seconded to approve the recommendation and to authorize an additional appropriation of \$400 for repairs for Yerkes Observatory, and a vote having been taken the motion was declared adopted.

E.M.Barton

The Secretary presented the resignation of Mr. E. M. Barton from the Committee on Medical Policy.

It was moved and seconded to accept the resignation of Mr. E. M. Barton from the Committee on Medical Policy, and a vote having been taken the motion was

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December 14, 1915

declared adopted.

H.G.Wells

The President of the University submitted the resignation of Mr. H. Gideon Wells as Assistant Dean of Medical Students.

It was moved and seconded to accept the resignation of Mr. Wells as Assistant Dean of Medical Students, the resignation to be effective January 1, 1916, and a vote having been taken the motion was declared adopted.

Class
Rooms

President Judson submitted the following report on the use of class rooms in the various buildings of the University:

Chicago, December 13, 1915.
The Board of Trustees:

Herewith I beg to submit brief report showing the extent to which the various class-rooms of the University are now in use throughout the day. So far as the laboratories are concerned it must be noted that their use is in most cases practically continuous, if not by a large group then by members of the faculty or by small groups. The class-rooms, however, as a rule are either used or not used at each hour of the day.

The total recitation periods through the day are seven in number, five periods or hours falling in the forenoon, and two periods or hours falling in the afternoon. Each room, then, is capable of being used for seven hours, and the unit on which the estimates have been based is seven room-hours. The percentages are as follows:

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December 14, 1915

	Room Hours	Total Use	
Cobb Hall:			
Second floor, 7 classrooms	49	43 room hours	87.7%
Third floor, 8 classrooms	56	43 " "	76.7%
Fourth floor, 8 classrooms	56	25 " "	44.5%
Lexington Hall:			
Four classrooms	28	15 " "	53.5%
Ellis Hall:			
Five classrooms	35	17 " "	48.5%
Harper Library:			
Nine classrooms	63	36 " "	57.1%
Classics Building:			
Eight classrooms	56	25 " "	44.6%

The inference from the above report is very plain, that so far as classrooms are concerned there is opportunity for expansion to a considerable extent. In the laboratories, while as above noted they are practically all in more or less continuous use, at the same time it is the opinion of the Director of Laboratories that in most cases there is room for expansion still. This would be made possible by entirely easy rearrangements.

Cobb Hall			
Second floor, 7 classrooms	2 hours	14 room hours	100%
Third floor, 8 classrooms	2 hours	16 room hours	100%
Fourth floor, 8 classrooms	2 hours	16 room hours	12 1/2%
Lexington Hall			
Four class rooms	2 hours	8 room hours	0%
Ellis Hall			
Five Classrooms	2 hours	10 room hours	0%
Harper Library			
Nine classrooms	2 hours	18 room hours	22%
Classics Building			
Eight classrooms	2 hours	16 room hours	18 3/4%

(Signed) Harry Pratt Judson.

It was moved and seconded to receive the report and place the same on file, and a vote having been taken the motion was declared adopted.

#7 Board of Trustees
December 14, 1915Financial
Reports

The Auditor submitted financial reports for the first four months of the fiscal year ending June 30, 1916, accompanied by the following communication:
Chicago, December 14, 1915.

The Board of Trustees,
The University of Chicago.

Herewith I hand you financial reports, dated October 31, 1915, for the first four months of the fiscal year ending June 30, 1916.

You will see that there is an increase in receipts on the budget as compared with last year of \$39,666.89 which fact is due to increased receipts from students and receipt of income from investment received earlier than in 1914-15. This constitutes an apparent rather than a real increase. The increase in the budget expenditures is largely due to the fact that the University is operating on a larger budget than in 1914-15. The decrease in net receipts of the Commons is due to remodeling and new equipment for the Men's Commons and the School of Education Lunch Room.

The debit to the University Press on October 31 was \$135,609.55 or \$12,525.35 within the capital allowed. Last year the amount of the capital on October 31 was \$143,234.03, so that the amount of the capital this year is \$7,624.48 less than it was last year. A large factor in connection with the improved showing of the University Press is a reduction in the operating expenses, notably salaries and labor costs, the total reduction being over \$2,900 for the four months on about the same volume of business as 1914-15.

(Signed) N.C. Plimpton.

It was moved and seconded to receive the reports and place the same on file, and a vote having been taken the motion was declared adopted.

The Auditor submitted a report setting forth the conditions of the Helen Culver Endowment Fund, showing the original provisions of the Trust, the expenditures thereunder, and the disposition of the income, with other details.

The report was received and ordered placed on file.

Helen Culver
Endowment
Fund

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December 14, 1915

Rockefeller
Final Gift

The Business Manager submitted the following report with reference to the sixth portion of the Rockefeller Final Gift to be paid January 1, 1916:
December 6, 1915.

The University of Chicago,
Chicago, Illinois.

On January 1, 1916, there will be due you the sixth one-tenth portion of the securities set aside by Mr. John D. Rockefeller from the John D. Rockefeller Special Fund of which General Education Board is custodian. During the past year, the following changes occurred in the securities held for the University of Chicago's Account:

General
Education
Board

Redeemed:
\$6,000. Duluth, Missabe & No. Consol 6s @ 105 \$6,300.00
2,000. U.S. Steel Corp 2nd Skg Ind 5s " 105 2,200.00
Sale of 2500 N. Y. Central Rights 1,544.84
10,044.84

Following is a list of all changes, including those previously reported and those mentioned above:
Sale of N. Y. Central Rights \$ 1,544.84

\$48,000	Duluth, Missabe & No. Consol 6s red.	@ 105	50,400.00
27,000	" " " " Gen 5s red.	@ 105	28,350.00
99,000	U.S. Steel Corp Series E 5s sold	@ 114.75	113,602.50
135,000	" " " " " B 5s sold	@ 114.75	154,912.50
10,000	" " " " 2nd Skg Ind 5s red	@ 110	11,000.00
			<u>\$359,809.84</u>

267,000	Jones & Loughlin Steel Co. 1st 4s	bought @ 100.50	\$268,335.00
10,000	Philadelphia Co. Conv. 5s	bought @ 93.50	9,350.00
11,000	Kansas City Sou. R. & I 5s	bought @ 97.75	10,752.50
24,000	Southern Pacific Convertible 5s	@ 100.00	24,000.00
	334 shares Penna. RR. Capital	bought @ \$50	16,700.00
			<u>\$329,137.50</u>
			30,672.34
			<u>\$359,809.84</u>

This year we have only 6 Duluth Consolidated 6s, one-fifth of which is one (1) bond and one-fifth (1/5) of a bond; 157 Duluth General 5s, one-fifth of

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which is thirty-one bonds and two-fifths ($2/5$) of a bond; and 335 U. S. Steel Sinking Fund 5s, one-fifth of which is sixty-six (66) bonds and three-fifths ($3/5$) of a bond.

The fraction of Duluth Consolidated bond @ \$1,144 is worth \$ 228.80; the fraction of Duluth General bond at \$1,034.20 is worth \$413.68; and the fraction of Steel bond @ \$976.81 is worth \$585.98.

The proceeds of bonds sold and redeemed as stated above are: \$359,809.64

Securities and cash delivered as of		
January 1, 1912	\$31,934.91	
January 1, 1913	35,159.36	
January 1, 1914	37,212.00	
January 1, 1915	<u>42,449.72</u>	146,755.99
leaving a balance of		<u>\$213,053.85</u>

one-fifth of which is now due, namely . . . \$ 42,610.77

To which we add the cash equivalent of the fractions before mentioned:

\$228.80	
413.68	
<u>585.98</u>	1,228.46

\$ 43,839.23

We will make payment of this sum in the following manner:

\$30,000 Jones & Loughlin Steel Co. 1st 5s @ 100.50	\$ 30,150.00
3,000 Kansas City Sou. Refdg. & Imp. 5s @ 97.75	2,932.50
1,000 Philadelphia Co. Conv. Deb. 5s @ 93.50	935.00
4,000 Southern Pacific Conv. 5s @ 100	4,000.00
42 shares Penna. RR. Capital @ \$50	<u>2,100.00</u>
Cheque	3,721.73
	<u>\$ 43,839.23</u>

As all other securities remain unchanged, the annual one-tenth of same will be shipped to you sometime this month, of which further notice will be sent.
(Signed) L. G. Myers, Treasurer.

The report was received and ordered placed on file.

Great Lakes
and Tacoma
Buildings

The Business Manager submitted the following reports on valuations of the Great Lakes and Tacoma Buildings:
December 4, 1915

The Board of Trustees,
The University of Chicago.

The Board of Review reduced the valuation for taxes on the Great Lakes Building \$18,486
Tacoma Building 44,775

They are now assessed as follows:

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December 14, 1915

Great Lakes Building, Land \$219,375. Building \$120,000
Tacoma Building: Land 891,297. Building 150,000
(Signed) Wallace Heckman.

The reports were received and ordered placed on

file.

The Business Manager submitted the following report

on the Francis Beidler Loan:

November 26, 1915.

The Board of Trustees,
The University of Chicago.

I desire to report the closing of the Francis Beidler Loan for \$500,000 at 5 1/4% for five years, the papers being dated November 10, 1915, as authorized at the meeting of the Committee on Finance and Investment on October 27, 1915. The original loan for \$500,000 was payable \$50,000 per year. This re-loans the \$150,000 paid on it and makes the entire loan for this fixed period.

(Signed) Wallace Heckman.

It was moved and seconded to approve the action of the Committee on Finance and Investment in the matter of the Francis Beidler Loan for \$500,000 as reported, and a vote having been taken the motion was declared adopted.

The Business Manager submitted the following

report on the Charles T. Yerkes Fund:
November 26, 1915

The Board of Trustees,
The University of Chicago.

The Peoples Trust & Savings Bank has received the following addition to the principal of the Charles T. Yerkes Fund:

On July 1, 1915, distributive share of the principal trust for Emma C. Weaver, deceased, \$2,810.61

On November 10, distributive share in principal of trust for Rachel Edwards, deceased, 1,963.12
\$4,773.73

(Signed) Wallace Heckman.

The report was received and ordered placed on file.

Francis
Beidler
Loan

C.T.Yerkes
Fund

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December 14, 1915

Cowan Lease

The Business Manager submitted the following report on the matter of the Cowan property:
December 9, 1915.

The Board of Trustees,
The University of Chicago.

The Cowan trustee lease of the Cowan property expires on January 1. The trustee has not finished the administration of the estate and is asking an extension of the lease at \$1197.50 per month, the present rate, to May 1, 1916, which we are making, except that he asks to be relieved of the possibility of the special assessment of \$5,000 which may become a lien before May 1, although there is no likelihood that it will be. He was quite insistent for a shorter term as they expect to close the estate in February, a concession we did not think it wise to make as any new lease would commence May 1. We are cancelling the life insurance policies of W. K. Cowan, held by the University as securing, realizing thereon \$3,989.25. The Cowan Company are endeavoring to make arrangements to continue business after the trusteeship shall be terminated - whether they will be able to do so is uncertain. We are taking no chances in that respect, but are in negotiation with other tenants.

(Signed) Wallace Heckman.

Law Suits

The report was received and ordered placed on file.

The Business Manager submitted the following report concerning law suits against the University:

December 10, 1915.

The Board of Trustees,
The University of Chicago.

Suit has been instituted against the University by Werman Kreuding and Elizabeth Schmidt, practically setting up the Streeter claim against the Cowan property. A large section of land in that vicinity is included in the claim. Mr. John P. Wilson represents the Chicago Dock and Canal Company and a number of other owners over there in this case. The Dock Company has some fifty acres of land north of the river and east of Rush St., which is covered by the claim. Mr. Wilson is looking after the interests of the University. While the matter cannot be neglected, no serious apprehension is entertained as to the result and owing to a larger number of defendants, it is not expected that the expense will be serious. It is a matter of some surprise that with all of the controversy, these claims should still persist,

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December 14, 1915.

but up to now, when this claimant or those representing him have been defeated, they have managed to escape a record which would be in any way conclusive. In the present instance some attention is being given to this feature so that whichever way the case goes in the Circuit Court, there will be an appeal and a record which ought to stop further annoyance.

In this connection I should like to report the cases pending in which the University is interested:
Circuit Court, Cook Co.,
Mercy vs. Talbot, not redocketed. Must be prior to October 7, 1916.

Circuit Court, Cook Co.,
Sjoberg vs. the University, Leonard Cowan, attorney for plaintiff, John E. Kehoe, attorney for the University. Claim for injuries.
Circuit Court, Cook Co.,
David Clark, a minor, vs. The University. Claims for injuries. Mark E. Guerin, attorney for plaintiff, Judah, Willard, Wolf & Reichmann for the University.
Circuit Court, Cook Co.,
The University vs. J. Robson Weddell, et al, for closure \$3,000, Thirty-fifth and Lake Park A ve.
Tenney, Harding & Sherman, attorneys for University.
Municipal Court, Cook Co.,
The University vs. Thomas J. White, suit for rent \$5,500. Tenney, Harding & Sherman, attorneys for University.
(Signed) Wallace Heckman.

The report was received and ordered placed on file.

The Business Manager submitted a communication from Mr. R. D. Salisbury of the Department of Geography having reference to the establishment of a station of the United States Weather Bureau in the tower of Rosenwald Hall, the communication setting forth the conditions imposed by the United States government.

It was moved and seconded to refer the matter to the Committee on Buildings and Grounds with power to act, and a vote having been taken the motion was declared adopted.

U.S. Weather
Bureau

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December 14, 1915

H.W. Thomas
-Lectures-

The Business Manager submitted a letter from Mrs.

H. W. Thomas of Chicago, accompanied by a description

of the property as follows:
To the Board of Trustees,
University of Chicago:

At my husband's death I resolved to do what little I could in aid of the movements in which his life was centered. These embodied three fields: World peace, industrial education and the larger faith. The first I established at once in the Dr. Thomas World Peace Prize Contests in my old university in the east. The second has found expression in the Thomas Industrial Institute at DeFuniak Springs, Florida. The third was planned to be cared for after I had passed on. But the longing to have it consummated while I am here presses upon me and so I am offering the best I can to this end.

I would not have come before you with such a meager gift, you who have been schooled to think in terms of Rockefeller, if I allowed myself to dwell upon that side. But instead I am thinking of the streams of life gathering inspiration and light in the years to come even as he, in whose name it is given, gave out in the years past, and that heartens me to boldness.

I choose the University of Chicago not because Dr. Thomas was its first minister nor because he gave his last message years after in Chicago in Kent Hall--though these are precious ties--nor do I simply because the University is a part of this city into which he poured his life, yet this would be reason enough. But it is because the University of Chicago is a light that seeks the highlands, it recognizes the processes of life, the ever-continuous evolution of the soul and man, and only such could conserve the spirit in which Dr. Thomas lived and wrought and died.

I leave it with Dr. Judson who knows my mind and Mr. Heckman, who has the facts, to give details.

I am inclosing a plat with the properties marked: Lots 71,72, 3355 Sixty-fifth Place and Roman Ave., North front, two-story, seven-room House, \$1,800 loan, insured for \$2,000 for five years. Lots 25,26, vacant corner, south front, Sixty-fifth Place and Roman Ave. Lots 47,48, vacant corner, south front, Sixty-fifth Place and Spaulding Ave. All are in the John F. Eberhart subdivision, section 25, township 38 north, range 13 block 10. Lots are 25 ft. by 125 ft. According to the sales I have made these should bring \$5,000 net, but I

(See also
Jan. 11, 1916)

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realize that cash sales are not always within reach. The installment plan obtains largely here.
(Signed) Mrs. H. W. Thomas.

It was moved and seconded to receive the proposed gift of Mrs. H. W. Thomas, the gift and income therefrom to be applied to the endowment of a lectureship, the Business Manager being instructed to prepare an agreement with Mrs. Thomas, the same to be submitted to the Board of Trustees. A vote having been taken the motion was declared adopted.

Quadrangle
Club

The Business Manager, on behalf of Mr. Parker, chairman of the committee upon negotiations with the Quadrangle Club, submitted a memorandum of agreement for purchase of the property of the Club as follows:

(See Tr. 8, 1916)

First: a. Conveyance by the Club to the University of its present land, having a frontage of 197.75 ft. on University Ave., 170.75 ft. on Fifty-eighth Street and building on the approval of the form of lease of the new clubhouse and ground.

b. The University at the time of conveyance to assume present mortgage of \$30,000 and the second mortgage of \$10,000, including interest from the date of conveyance.

c. The University to lease present building to the Club at rental of \$1 per year until new clubhouse is ready for occupancy, Club paying taxes and making all repairs, special assessments to be paid by the University Private alley meantime, if present alley shall be vacated. Second: a. The University to build a clubhouse at the southeast corner of Fifty-seventh Street and University Avenue to cost approximately, but not to exceed \$100,000 for building, furniture, decorations and grading for tennis courts. Furniture to be the property of the Club, but not to be mortgaged. Plans and architects to be mutually agreed upon.

b. The club house to contain sufficient living rooms to provide approximately double the present number of

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seven single rooms and four suites.

c. The University to build new clubhouse within five years. If this is not done, the University to reconvey the present land and building to the Club, subject to the principal of the mortgages of \$30,000 and \$10,000 before mentioned in this memorandum, together with the west one-half of the alley adjacent to said property, if said alley shall have been acquired by the University by vacation of the alley. In the event the alley is vacated, same to become private alley with right of way over the land of the University for access to a street from the south end of said private alley or room to turn on land of the University at the south end of said private alley.

Thirdia. The University to lease to the Club for its club purposes only, for ninety-nine years, the new clubhouse and land at the southeast corner of Fifty-seventh Street and University Avenue, four and one-half lots having a frontage of 223.89 ft. on University Avenue with a depth of 170.66 ft. on Fifty-seventh St.

b. Rent \$1 per year, Club to pay taxes, special assessments, except special assessments levied within the last ten years of the term.

c. All repairs to be made by the Club, except structural repairs for the last ten years.

d. Fire insurance to the amount of not less than 80% of the value of the clubhouse, to be carried in the name of the University in policies deposited with the University, insurance premiums to be paid by the Club, proceeds, in case of fire, to be devoted to repairing or rebuilding clubhouse.

e. Leasehold not assignable or subject to sale under legal process.

f. No structural alterations of the clubhouse impairing its strength or affecting its general architectural features or external appearance shall be made without the consent of the University.

g. Usual clauses as to occupancy conforming to city ordinances, etc., premiums, taxes, assessments, etc., if paid by the University, to be treated as so much additional rent. No spirituous or malt liquors to be sold.

h. A suite of two rooms and bath to be maintained by the Club as guest rooms, subject to the order of the President of the University, free of cost.

i. Provision to be made by the Club that members of the University faculties of rank lower than Assistant Professor may have their membership fee payment postponed and pay only one-half of the regular dues until they reach that rank.

j. Sixty-five per cent of the voting members of the

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Club and a majority at least of the members of the Council of the Club shall be members of the University, viz., members of the faculties of the University, of the University High School and Elementary School, members of the Boards of Trustees of the University and of the Baptist Theological Union, or administrative officers of the University. Violation for a period of one year after express notice from the University that the violation exists shall give to the University the right to declare forfeiture of the lease, provided, however, that if because of membership conditions at the date of this agreement or because of death or resignation of members of the Club, who are members of the University the number of voting members, who are members of the University shall be less than sixty-five per cent, this shall not be deemed a violation of this provision, but in such event no additional voting members, who are not members of the University, shall be elected until such time as members of the University constitute sixty-five per cent of the voting members of the Club. The Club shall have the right to make provision for non-voting members.

It was moved and seconded to instruct the Counsel of the University to prepare a lease embodying the conditions named in the foregoing memorandum of agreement and upon the terms as there set forth, for submission to the Council of the Quadrangle Club, and to continue the present committee for further negotiations with the Club, and a vote having been taken the motion was declared adopted.

Rush Medical
College.

President Judson reported on behalf of the Committee on Medical Policy, setting forth the present condition of the relationship between Rush Medical College and the University.

No action was taken.

Quarter
Centennial

The Secretary presented a recommendation from the Board of Trustees of the Baptist Theological Union

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December 14, 1915

approving that part (item 12) of the proposed program as submitted November 16 which relates to the celebration of the Fiftieth Anniversary of the Divinity School, being a part of the proposed general program for the celebration of the Quarter Centennial of the University.

It was moved and seconded to approve that portion of the report submitted November 16, 1915, which concerns the part of the Baptist Theological Union in the Quarter-Centennial Celebration of the University, and a vote having been taken the motion was declared adopted.

The Secretary presented a minute from the Committee on the Quarter-Centennial Anniversary of the University recommending the appointment of a General Committee of Arrangements to have charge of the celebration, such committee to consist of thirty-five members, of which six members shall be appointed by the President of the Board, sixteen members from the faculties of the University, five from the Alumni Council, and two from students now in residence at the University, together with the President and Secretary of the Board of Trustees, the President of the University, the Secretary to the President of the University, and the President and Secretary of the Alumni Council, ex-officio; that the General Committee shall have power to appoint sub-committees, including, if desired, persons not members of the General Committee, but that the General Committee

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shall include in its Finance sub-committee only the six members of the Board to be designated by the President; that no financial liabilities for expenditures in connection with the celebration shall be incurred unless the same have been, in each case, previously authorized by such Finance sub-committee, which said committee shall be empowered to make expenditures only in accordance with previous appropriation made therefor by the Board.

It was moved and seconded to adopt the recommendation of the Committee and to appoint the members of the General Committee of Arrangements as proposed, and a vote having been taken the motion was declared adopted.

The President of the Board of Trustees subsequently announced the members of the General Committee of Arrangements having in charge the celebration of the Quarter-Centennial Anniversary of the University as follows:

Ex-officio:

The President of the Board of Trustees,	Martin A. Ryerson
The President of the University,	Harry Pratt Judson
The President of the Alumni Council,	Albert W. Sherer
The Secretary of the Board of Trustees,	J. Spencer Dickerson
The Secretary to the President of the University,	David A. Robertson
The Secretary of the Alumni Council,	John F. Moulds

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From the Board of Trustees:

E. B. Felsenthal
H. G. Grey
C. L. Hutchinson
R. L. Scott
Willard A. Smith
H. H. Swift

From the Faculty:

J. R. Angell
J. H. Breasted
E. D. Burton
J. M. Coulter
S. W. Cutting
Mrs. Edith F. Flint

J. P. Hall
C. H. Judd

G. J. Laing
Shailer Mathews

R. D. Salisbury
F. W. Shepardson

Marion Talbot
A. A. Stagg

Julius Stieglitz
J. H. Tufts

From the Alumni:

Arthur E. Bestor
W. Scott Bond

Scott Brown
H. E. Slaughter

Helen T. Sunny

Students in Residence:

James Oliver Mardock
Leslie M. Parker

Mr. W. A. Smith, on behalf of the Committee on

Audit and
Securities

Audit and Securities, submitted the following report:
December 10, 1915.

Board of Trustees,
University of Chicago.

Your Committee on Audit and Securities, whom you requested to report upon the adequacy of the safeguards surrounding the collection and custody of student fees, begs leave to report as follows:

We submit, herewith, a statement prepared by Auditor N. C. Plimpton and approved by Mr. Arnett. This is also accompanied by a statement given to your committee under date of August 30, 1909, and certificate regarding the same by Arthur Young & Co., certified public accountants. After going through these statements carefully, your committee is prepared to state

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that it believes that the methods employed are ample and fully in accord with the settled policy of the Board, to err, if at all, on the side of extreme caution.

It will be noted that the auditor has recommended to the Business Manager, an increase of \$5,000 each in the bonds of Mr. John F. Moulds, Miss Jessie R. Watson and Miss Sarah V. Davis. Applications for these increases, we understand, have already been made, and this meets with our approval.

The Business Manager, in a letter which we submit herewith, recommends the increase in sundry bonds and the bonding of other employees of the University, including those who have to do with the making of contracts, with purchases of equipment and supplies and tracts, with receiving of rents and turning them in daily to the Business Manager's office. He asks that the bonds of four people which are now \$1,000 each, be increased to \$2,500 each; that one bond of \$500 be increased to \$2,500; that two new bonds of \$2,500 each be taken out and one of \$5,000. He also suggests that the assistant of Miss Colburn who purchases all of the equipment and the supplies of the Commons, who sometimes acts in her absence, should be bonded. Your committee agrees with the recommendations of the Business Manager, and in connection therewith, has passed a resolution that no security bonds should be less than for the sum of \$1,000 each. The Business Manager also requested the purchase of one burglar-proof safe for use in the gymnasium at an approximate cost of \$146. He has also asked that in the future instructions be given that all remittances of securities to the University from the General Education Board should be sent to the Treasurer of the University in care of the Northern Trust Co.

Your committee approves all of these recommendations and submits them, herewith to your Board for such action as it chooses to take.

(Signed) Willard A. Smith,
Chairman.

It was moved and seconded to adopt the report of the Committee on Audit and Securities as submitted, and a vote having been taken the motion was declared adopted.

The members of the Board listened with interest to addresses by Professor T. C. Chamberlin, and Professor R. D. Salisbury, describing the activities of the

Departments
of Geology
and
Geography

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Departments respectively of Geology and Geography. The President of the Board expressed his appreciation of the work being done in the two departments.

Adjourned.

Spencer Dickerson
Secretary

That is follows that the auditor has recommended to the Business Manager, an increase of \$5,000 each in the bonds of Mr. John E. Smith, Miss Jessie B. Watson and Miss Mary V. Lewis. Applications for these increases, no statements have already been made, and this month with our approval.

The Business Manager, in a letter which he submitted, recommended the increase in security bonds and the decline of other matters of the University, including those who have to do with the matter of new tracts, with purchase of equipment and supplies and the remodeling of rooms and building them in order to the Business Manager's office. He says that the sum of four hundred and one \$1,000 each, he proposed to \$2,500 each, that the sum of \$500 be increased to \$2,500; that the new bonds of \$1,000 each be taken out and one of \$5,000. He also suggested that the bonds issued to Miss Collins be purchased all at the University and the supplies of the Commons. Your committee has not approved, should be reached. Your committee agrees with the recommendation of the Business Manager, in connection therewith, has given a resolution that no security bonds should be paid for the sum of \$1,000 each. The Business Manager also recommended the purchase of new building-ground and the sum of \$100,000 be added to an expenditure of \$100,000. It has also been asked that an expenditure of \$100,000 be given that all current and all expenditures in the University from the General University Fund should be paid to the Treasurer of the University in one of the University Fund. It has also been suggested that all at these recommendations and security bonds, however to your committee for action as it appears to them.

(Signed) William A. Smith
Chairman

It was moved and seconded to adopt the report of the Committee on Audit and Finance as submitted, and a vote having been taken the motion was declared adopted. The members of the Board listened with interest to addresses by Professor T. G. Thompson and Professor R. H. Colquhoun, describing the activities of the

1. Appointment of Michael Bennett, A. B., B. S., to the position of the Director of the Department of Geology, in an appointment in the Department of Geology, for the year 1916, January 1, 1916, without salary.

2. Appointment of a staff by Mr. Charles E. Smith as follows: \$2,500 for the Department of Geography, it is recommended that the Department of Geography be paid \$2,500.

3. Recommendation that the President be authorized to receive tuition for forty students in the College during the current winter quarter beginning with the number during the spring quarter with without service.

4. Recommendation that the President be authorized to receive tuition for forty students in the College during the current winter quarter beginning with the number during the spring quarter with without service.

The University of Chicago
MINUTES OF THE BOARD OF TRUSTEES

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January 11, 1916.

The regular monthly meeting of the Board of Trustees was held in the Board Room, January 11, 1916, at 2 p.m.

There were present, Mr. Ryerson, in the chair, Messrs. Grey, Hutchinson, Judson, McLeish, Parker, Rosenwald, Scott, F. A. Smith, W. A. Smith and Swift; also Messrs. Arnett and Heckman. Messrs. Baldwin, Bartlett, Barton, Felsenthal, Holden, Hughes, and Humphrey sent word of their inability to be present.

Prayer was offered by Mr. Dickerson.

The minutes of the meeting held December 14, 1915, were approved.

President Judson submitted the following:

1. Appointment of Rachel Donnell, A.B., M.D., Associate on the staff of the Sprague Memorial Institute, to an associateship in the Department of Pathology, for one year, from January 1, 1916, without salary.
2. Announcement of a gift by Mr. Charles H. Swift of Chicago of \$2,500 for the Department of Geography to enable that Department to make a scientific study in Asia.
3. Recommendation that the President be authorized to remit tuition fees for forty students in the Colleges during the current winter quarter and for the same number during the spring quarter, with or without service.

It was moved and seconded to appoint Rachel Donnell an Associate in the Department of Pathology for one year from January 1, 1916, without salary, as recommended, and a vote having been taken the motion

Rachel
Donnell

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January 11, 1916.

was declared adopted.

Charles H
Swift

It was moved and seconded to accept the gift of \$2,500 of Mr. Charles H. Swift, to apply the same to the purposes designated by him in his letter of December 23, 1915, to Mr. R. D. Salisbury, viz., for the use of the Department of Geography in its study of Asia, and to request the Secretary to express the thanks of the Board to Mr. Swift, and a vote having been taken the motion was declared adopted.

Tuition
Fees
Remitted

It was moved and seconded to concur in the recommendation of the President of the University that authority be granted to him to remit the tuition fees of forty students in the Colleges, for the Winter and Spring Quarters respectively, and a vote having been taken the motion was declared adopted.

Leon Van
der Essen

The Secretary presented a copy of a letter from Mr. Leon Van der Essen, of the University of Louvain, which appeared in the London Times of December 20, 1915, in which he explicitly denies the published statement made by Mr. Owen Wister that "the University of Chicago stopped the mouth of a Belgian professor who was to present Belgium's case" involved in the outbreak of the European War. Mr. Van der Essen was the only Belgian professor who was giving lectures at the University of Chicago in 1914-15, and in this letter he declares: "I was never in the slightest way interfered with by the

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January 11, 1916.

authorities of the University."

F.T.Gates

The President of the Board of Trustees presented the following letter from Mr. F. T. Gates:

Hoffman, N.C., December 16, 1915.

Dear Mr. Ryerson: Mrs. Gates and I highly appreciate the kind invitation of the Board to attend the celebration of the twenty-fifth anniversary of the founding of the University. Various circumstances have prevented our answering sooner; but we are now able to say that health permitting, we will do ourselves the honor and pleasure of being present. Let me thank you for the generous reference in your letter to my early work for the University and to my interest in its growth.

With thanks for the courtesy of the Board extended through you and warmest personal regards,
(Signed) F. T. Gates.

Financial
Reports

The Auditor submitted his financial report accompanied by the following letter:

Chicago, January 11, 1916.

The Board of Trustees,
The University of Chicago.

For your information I submit herewith a report showing the probable outcome of the budget receipts and expenditures for the fiscal year ending June 30, 1916, based on the actual results of the first half year and estimates for the last half year.

You will observe that the net surplus as now estimated is \$65,849. In my report to you of November 6, 1915, it was estimated at 22,499. The estimated increase of 43,350. The increase is almost entirely due to additional dividends on stock owned, not declared when the former report was made, and therefore not included. Part of the increase in receipts will be absorbed by additional expenses for new microscopes and other scientific equipment and books, and also by extra expense for the maintenance of buildings and grounds, especially repairs, some of them required by the board of underwriters. These additional expenses have all been cared for in the accompanying estimates. The net increase in receipts is \$112,550 of which

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\$54,428 is from invested funds, \$50,728 from student fees and the remainder \$7,394 from miscellaneous sources. The net increase in expenditures is now estimated at \$46,701 after absorbing the Contingent Fund.

Since the Budget estimates were made originally there has been default in railroad bond interest and other items which if continued during the year will aggregate for the year about \$55,000. Notwithstanding this large shrinkage the surplus is now estimated at \$65,849.

On November 6, 1915, the Board authorized overdrafts as shown in my report of that date, the same to be charged to increases and savings in other items of the budget, and gave authority to the Committee on Expenditures to approve and to the Auditor to audit them. I would suggest that the present report be substituted for the one of November 6, 1915, and authority given to the Committee on Expenditures to approve expenditures and the Auditor to audit them up to the amount shown in this report.

At the Board meeting in May after the close of the first ten months of the year, a similar statement will be made to the Board showing the probable outcome from information then obtainable, and I hope that it will show a larger increase in net receipts than the present one, because all doubtful items have been excluded from the present estimates of receipts.

(Signed) Trevor Arnett,
Auditor.

The report was received and ordered placed on

file.

It was moved and seconded to substitute for the former estimates the estimates contained in the report of the Auditor as now submitted; to give authority to the Committee on Expenditures to approve expenditures as shown in the present report of the Auditor, and to give authority to the Auditor to audit them up to the amount shown in this report, the same to be charged to increases and savings in other items of the budget,

#5 Board of Trustees
January 11, 1916.

and, a vote having been taken, the motion was declared adopted.

The Auditor also submitted financial reports for the first five months of the fiscal year ending June 30, 1916, accompanied by the following communication:

Chicago, December 22, 1915.

The Board of Trustees,
The University of Chicago. Herewith I hand you financial reports, dated November 30, 1915, for the first five months of the fiscal year ending June 30, 1916.

You will see that the increase in the budget receipts is \$48,922.59 which increase is due to increased receipts from students and investments--notably the Tacoma Building. This income has been received earlier than in 1914-15 and constitutes an apparent rather than a real increase. The increase in expenditures is due to a larger budget than in the previous year.

There is a decrease in net receipts of the Commons of \$5,728.72 due, in part, to the purchase of new equipment and remodeling in the Men's Commons and School of Education Lunch Room.

The debit to the University Press on November 30 was \$136,740.01 or \$11,394.89 within the capital allowed.

(Signed) N. C. Plimpton.

The reports were received and ordered placed on file.

It was moved and seconded to transfer \$10,000 from the budget receipts to the General Reserve, and a vote having been taken the motion was declared adopted.

The Auditor submitted a report setting forth the conditions of the Joseph Reynolds Fund, showing the provisions of the Trust, the expenditures thereunder,

General
Reserve

Joseph
Reynolds
Fund

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and the disposition of the income.

The report was received and ordered placed on file.

It was moved and seconded to refer to the Committee on Buildings and Grounds, with power to act, the installation of tablets on the several buildings of the University, and a vote having been taken the motion was declared adopted.

The Business Manager reported that the architects of Ida Noyes Hall have written that the building will be completed by April 1, 1916.

The Business Manager submitted the following communication:

January 11, 1916.

The Board of Trustees,
The University of Chicago.

The City of Chicago desires to purchase the twenty-six lots, each 24 x 95, located on Bonfield Avenue between Thirty-first Street and Lyman Street, and upon which a greater portion of the Holden Playground is located, for the sum of \$15,000 cash. This property has been leased to the city for a number of years at a nominal rent. This property is listed in the inventory of the Culver lots, together with sixteen lots on the other side of Bonfield Avenue and five business lots on the corner of Thirty-first Street and Bonfield Avenue at \$29,200. On the basis of this offer, the balance of the property would have an inventory value of \$14,200, which is substantially the pro rata of value.

The funds of the city to purchase this property are provided in part by one Edward F. Bosley, who offers to purchase for the use of the city for playground purposes, lots 9 to 24 inclusive for \$9,000, subject to taxes and special assessments, and the City of Chicago offers to purchase for \$6,000 the balance of the lots, being lots numbered 26 to 33 inclusive and lots numbered 36 and 37 subject to taxes and special assessments.

I recommend that the above offer be accepted and that the officers of the University be authorized to

University
Buildings

(Tablets)

Ida Noyes
Hall

Bonfield
Ave.
Property

#7 Board of Trustees
January 11, 1916.

execute necessary and proper contracts to effect such transfer.
(Signed) Wallace Heckman.

It was moved and seconded to approve the recommendation of the Business Manager; to accept the offer made by the City of Chicago for the twenty-six lots on Bonfield Avenue between Thirty-first Street and Lyman Street, and to authorize the officers of the Board to execute the necessary and proper contracts to convey the lots as proposed, and a vote having been taken the motion was declared adopted.

Storehouse

The Business Manager presented the bill of Coolidge & Hodgdon for \$466.70 for professional services in connection with the new storehouse.

It was moved and seconded to authorize an appropriation of \$466.70 for payment on account of architects' fees on the new storehouse, the amount to be charged to General Reserve, and a vote having been taken the motion was declared adopted.

Waterman Loan

The Business Manager presented the following report:

December 20, 1915.

The Board of Trustees,
The University of Chicago.

I desire to report the prepayment on December 8, 1915, of the \$2,000 M. F. Waterman and wife Minnesota farm loan. This loan was purchased through Towle-Jamieson Investment Company and at their request the papers were assigned back to them.

(Signed) Wallace Heckman.

It was moved and seconded to adopt the following