

Attendance

| | |
|----------------|----|
| President | 1 |
| Vice President | 1 |
| Secretary | 1 |
| Treasurer | 1 |
| Members | 10 |
| Total | 14 |

Unexcused

| | |
|---------|---|
| Members | 1 |
| Total | 1 |

Total

| | |
|-----------|----|
| Members | 13 |
| Unexcused | 1 |
| Total | 14 |

The President of the University reported on the following:

With the approval of the Committee on Instruction and Equipment, the President called on the officers of the General Education Board in New York, accompanied by Dean Hark and Dr. Blumenthal, on November 1 and 2, and laid before the officers of the Board certain educational needs of the University calling for the expenditure of the next fiscal year of \$100,000, and suggested that the General Education Board should consider a proposal to make to the University as the provision covering these contemplated expenditures for a period of five years, with the understanding that the

capital sum necessary to yield the income for the permanent meeting of these expenditures would be included in an effort which the University would make in the near future to secure additional endowments and gifts for buildings. After full and sympathetic discussion the officers of the General Education Board expressed the opinion that it would be contrary to the policy of the General Education Board to make the University such a grant for its current expenses, but indicated that serious consideration would be given to a proposal that the General Education Board should, for a limited time, meet the expense of educational experiments which give promise of results valuable not only to the University of Chicago but to other institutions. The officers expressed especial interest in the plans already partly under way for a more individual dealing with students in the colleges, and cited this as an example of the kind of work in which they would be willing to cooperate with the University by a grant for annual expenses.

The President of the University requested the approval of the appointment of the members of the University Ruling Bodies according to the accompanying list:

University
Ruling
Bodies

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capital sum necessary to yield the income for the permanent meeting of these expenditures would be included in an effort which the University would make in the near future to secure additional endowments and gifts for buildings. After full and sympathetic discussion the officers of the General Education Board expressed the opinion that it would be contrary to the policy of the General Education Board to make the University such a grant for its current expenses, but indicated that serious consideration would be given to a proposal that the General Education Board should, for a limited time, meet the expense of educational experiments which give promise of results valuable not only to the University of Chicago but to other institutions. The officers expressed especial interest in the plans already partly under way for a more individual dealing with students in the colleges, and cited this as an example of the kind of work in which they would be willing to cooperate with the University by a grant for annual expenses.

University
Ruling
Bodies

| | | | |
|-----------------------|--|--------------------|---------|
| The Dean of Faculties | | Mr. Tolson | (G. J.) |
| Mr. Allen (P.S.) | | Mr. Horlick | (R. J.) |
| Mr. Barrows | | Mr. Jenkins | |
| Mr. Beaman | | Mr. Johnson | |
| Mr. Boardman | | Mr. Judd | |
| Mr. Boswell | | Mr. Kyles | |
| Mr. Brinkley | | Mr. Lewis | |
| Mr. Hollitts | | Mr. Linn | |
| Mr. Hootch | | Mr. Linn | |
| Mr. Houston | | Mr. Jacksonhill | |
| Mr. Hunt | | Mr. Jam | |
| Mr. Ingham | | Mr. Jam | |
| Mr. Carr | | Mr. McClutck | |
| Mr. Chamberlain | | Mr. Stady | |
| Mr. Child (L.W.) | | Mr. Marshall | |
| Mr. Clark (W.E.) | | Mr. Macgregor | |
| Mr. Compton | | Mr. McLean | |
| Mr. Cowles (J.M.) | | Mr. Merrill (B.T.) | |
| Mr. Dagan | | Mr. Nichols | |
| Mr. Dodd | | Mr. Mills (A.W.) | |
| Mr. Field | | Mr. Moore (H.W.) | |
| Mr. Freeman | | Mr. Hamilton | |
| Mr. Frost | | Mr. Newman | |
| Mr. Gandy | | Mr. Northrup | |
| Mr. Gosko | | Mr. Parker | |
| Mr. Gray | | Mr. Prescott | |
| Mr. Hampton | | Mr. Sargent | |
| Mr. Harlan | | | |

[illegible]

Structure.—The Senate consists of the President, the Faculty, and all professors of full rank in the University.

Jurisdiction and powers.—The Senate has general legislative and administrative power over all matters not specifically reserved to a Faculty by this Statute. In regard to matters specifically reserved to a Faculty the Senate has the following recommendations to a Faculty concerning matters within the jurisdiction of that Faculty: *a*, *b*, *c*, *d*, *e*, *f*, *g*, *h*, *i*, *j*, *k*, *l*, *m*, *n*, *o*, *p*, *q*, *r*, *s*, *t*, *u*, *v*, *w*, *x*, *y*, *z*. It may alter or rescind any action of the General Board, and may prescribe rules for their government. It may determine all questions of jurisdiction arising under

University
Ruling
Bodies

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| Mr. Allen (P.S.) | Mr. Keck |
| Major Parsons | Mr. Little |
| Mr. Baugh | Mr. Laughlin |
| Mr. Baugh | Mr. Marshall |
| Mr. Bondley | Mr. Marshall |
| Mr. Bondley | Mr. Michelson |
| Mr. Burton | Mr. Moore (E.L.) |
| Mr. Burton | Mr. Nichols |
| Mr. Candler (J.M.) | Mr. Prescott |
| Mr. Frost | Mr. Small |
| Mr. Frost | Mr. Stiglitz |
| Mr. Fulton | Mr. Tamm |
| Mr. Fulton | Mr. Tamm |
| Mr. Gould | Mr. Tamm |

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| Miss Abbott | Mr. Marshall |
| Mr. Bondley | Mr. Marshall |
| Mr. Bondley | Mr. Matthews |
| Mr. Bondley | Mr. Spencer |
| Mr. Bondley | |

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|--------------------|------------------|
| Dr. Allen (P.S.) | Mr. Keck |
| Major Parsons | Mr. Little |
| Mr. Baugh | Mr. Laughlin |
| Mr. Baugh | Mr. Marshall |
| Mr. Bondley | Mr. Marshall |
| Mr. Bondley | Mr. Michelson |
| Mr. Burton | Mr. Moore (E.L.) |
| Mr. Burton | Mr. Nichols |
| Mr. Candler (J.M.) | Mr. Prescott |
| Mr. Frost | Mr. Small |
| Mr. Frost | Mr. Stiglitz |
| Mr. Fulton | Mr. Tamm |
| Mr. Fulton | Mr. Tamm |
| Mr. Gould | Mr. Tamm |

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| Miss Abbott | Mr. Marshall |
| Mr. Bondley | Mr. Marshall |
| Mr. Bondley | Mr. Matthews |
| Mr. Bondley | Mr. Spencer |
| Mr. Bondley | |

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Miss Albright
Mr. Albee
Mr. Albrooch
Mr. Altman
Mr. Altman
Mr. Bartelmez
Mr. Bedford
Mr. Bessons
Mr. Bellamy
Mr. Bellamy
Mr. Bixby
Mr. Bliss
Mr. Blumenstock
Mr. Bonner
Mr. Boucher
Mr. Boynton
Mr. Brachmann
Mr. Broder
Mr. Broder
Mr. Burgess
Miss Burns
Mr. Burtt
Mr. Cawwell
Mr. Cawwell
Mr. Castello
Mr. Castello
Mr. Chamberlin (R)
Mr. Child
Mr. Child
Mr. Colby
Mr. Conner
Mr. Gandler (J. W.)

The President of the University requested the approval of the appointment of the members of the University Ruling Bodies according to the accompanying list:

University
Ruling
Bodies

THE FACULTIES OF THE GRADUATE SCHOOL OF
ARTS AND LITERATURE AND THE OGDEN
GRADUATE SCHOOL OF SCIENCE

Structure.—The Faculties of the Graduate Schools consist of: the President; the Dean of Facilities; the Dean of the Graduate School of Arts and Literature; the Dean of the Graduate School of Science; the Dean of Education; the Dean of the Graduate School of Life Sciences; the Dean of the University Examiner; the Heads, Acting Heads, and Chairmen of Departments in the Schools of Arts, Literature, and Science; officers of instruction in the Graduate Schools as defined on page 3, sec. 1, g); and any member of the University under whose guidance and responsibility the dissertation for the degree of Ph.D. has been completed at the University and finally accepted for the degree.

Jurisdiction and powers.—The Graduate Faculties have control of the work in the Graduate Schools, and recommend candidates for the degrees of A.M., S.M., and Ph.D., with jurisdiction and powers defined on pages 3 and 4, secs. 2 and 3. Unless special meetings are separately called, the Graduate Faculties meet and act together as a single body.

The separate Graduate Faculties.—The President; the Dean of the Graduate School of Arts and Literature; and members of the Graduate Faculties constituted as stated above, substantially half of whose work is in the Graduate school of Arts and Literature, shall be members of the faculty of that School.

The President; the Dean of the Ogden Graduate School Science; and members of the Graduate Faculties, substantially half of whose work is in the Ogden Graduate School Science, shall be members of the Faculty of that School.

Upon the call of the President or the Dean of its School, either Faculty may meet separately to take action concerning those matters mentioned in par. 2, *Jurisdiction and Powers* (page 3), that affect its own School. Whenever such separate action is inconsistent with any action of the Graduate Faculties meeting together, it shall not become effective until approved by those Faculties in joint meeting, by the Senate.

NOTE.—The names of ex-officio members are not repeated when they are also officers of instruction.

2

The Board of the Colleges of Arts.

The Board of the Colleges of Arts, Literature, and Science is constituted as follows: the President, the Dean of Faculties, the Recorder, the Dean of the Colleges of Arts, Literature, and Science, the Examiner, the Deans in the Colleges of Arts, Literature, and Science, the Dean of Women, the Deans of the Professional Schools and Colleges, the Director of the School of Education; and certain members nominated by the President and approved by the Board of Trustees, the number to be determined from time to time by the Faculty. The Board has charge of the affairs of the Colleges of Arts, Literature, and Science.

MEMBERS EX OFFICIO

| | |
|-------------------|-------------------|
| The President | Mrs. Logsdon |
| The Recorder | Mr. Marshall |
| Miss Breckinridge | Mr. Mathews |
| Mr. Field | Mr. Norton |
| Mr. Glaufoeld | Mr. Payne |
| Mr. Gray | Miss Smith (T.V.) |
| Mr. Hall | Mr. Tuffs |
| Mr. Harvey | Miss Wallace |
| Mr. Jones | Mr. Whittlesey |

MEMBERS BY APPOINTMENT

| MEMBERS BY APPOINTMENT | |
|------------------------|-------------------|
| Mr. Goodspeed | Mr. Scott |
| Mr. Harkins | Mr. Sherburn |
| Mr. Herrick (C.J.) | Mr. White (L.D.) |
| Mr. Morrison | Mr. Wright (C.W.) |

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November 8, 1923

With the approval of the Committee on Instruction and Equipment, the President called on the officers of the General Education Board in New York, accompanied by Dean Butler and Dr. Ellington, on November 1 and 2, and laid before the officers of the Board certain financial needs of the University calling for the expenditure in the next fiscal year of \$1,175,000, and indicated that the General Education Board would consider a proposal to make to the University an appropriation covering these contemplated expenditures for a period of five years, with the understanding that the University should be able to meet the balance of the year's needs of the University.

The President of the University reported that the registration of the University was as follows:

| Category | 1922-23 | 1923-24 |
|---------------|---------|---------|
| Undergraduate | 1,000 | 1,000 |
| Graduate | 100 | 100 |
| Total | 1,100 | 1,100 |

The President of the University reported that the registration of the University was as follows:

| Category | 1922-23 | 1923-24 |
|---------------|---------|---------|
| Undergraduate | 1,000 | 1,000 |
| Graduate | 100 | 100 |
| Total | 1,100 | 1,100 |

The President of the University reported that the registration of the University was as follows:

| Category | 1922-23 | 1923-24 |
|---------------|---------|---------|
| Undergraduate | 1,000 | 1,000 |
| Graduate | 100 | 100 |
| Total | 1,100 | 1,100 |

November 8, 1923

capital sum necessary to yield the income for the permanent meeting of these expenditures would be included in an effort which the University would make in the near future to secure additional endowments and gifts for buildings. After full and sympathetic discussion the officers of the General Education Board expressed the opinion that it would be contrary to the policy of the General Education Board to make the University such a grant for its current expenses, but indicated that serious consideration would be given to a proposal that the General Education Board should, for a limited time, meet the expense of educational experiments which give promise of results valuable not only to the University of Chicago but to other institutions. The officers expressed especial interest in the plans already partly under way for a more individual dealing with students in the colleges, and cited this as an example of the kind of work in which they would be willing to cooperate with the University by a grant for annual expenses.

The President of the University requested the approval of the appointment of the members of the University Ruling Bodies according to the accompanying list:

University
Ruling
Bodies

THE FACULTY OF THE LAW SCHOOL

Structure.—The Faculty consists of: the President; the Dean; the Faculty of the Law School as defined on page 3, sec. 1, o.

Jurisdiction and powers.—The Faculty has control of the degrees of LL.B. and J.D., with the jurisdiction and powers defined on pages 3 and 4, sec. 2 and 3.

Members Ex Officio

The President

The Dean

The Faculty of the Law School

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THE FACULTY OF THE DIVINITY SCHOOL AND THE DIVINITY CONFERENCE

Structure.—The Faculty consists of: the President; the Dean; the Faculty of the Divinity School as defined on page 3, sec. 1, o.

Jurisdiction and powers.—The Faculty has control of the degrees of D.D., and recommends its students to the degree of D.B., and for those degrees, with the jurisdiction and powers defined on pages 3 and 4, sec. 2 and 3.

Members Ex Officio

The President

The Dean

The Faculty of the Divinity School

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University
Ruling
Bodies

The President of the University requested the approval of the appointment of the members of the University Ruling Bodies according to the accompanying list:

University
Ruling
Bodies

THE UNIVERSITY BOARDS

To advise as to the work connected with the publications of the University Press, and to direct and control student organizations, publications, and exhibitions, the admission of students, the work of the Department of Physical Culture and Athletics, the management of libraries, laboratories, museums, medical affairs, religious activities, and the recommendation of teachers, the following University Boards are constituted:

To advise as to the work connected with the publications of the University Press, and to direct and control student organizations, publications and exhibitions, the admission of students, the work of the Department of Physical Culture and Athletics, the management of libraries, laboratories, museums, medical affairs, religious activities, and the recommendation of teachers, the following University Boards are constituted:

The Board of University Publications is constituted as follows: the President; the Dean of Faculties; the General Editor of the Press; Managing Editors of the University Journals; and eight members, appointed annually by the Board of Trustees on the nomination of the President.

10

MR. WRIGHT (Q.)

STANDING COMMITTEE ON PUBLICATION

Mr. Lalle
Mr. Tures

Exhibitions

MEMBERS EX OFFICIO

The President
Mr. Nelson

Mrs. Gilkey
Mr. Goodspeed
Miss Talbot
Mr. Talbot
Mr. Stevens (A. W.)

MR. MARSHALL

Miss Dudley
Mr. Field
Mr. Linn
Mr. Moulds

STANDING COMMITTEES
ALL, NOMICS

Miss Talbot

atic—

Mr. Field

Mr. Stevens (R.W.)
Try and Debate—

Mr. Nelson

The President of the University requested the approval of the appointment of the members of the University Ruling Bodies according to the accompanying list:

University
Ruling
Bodies

The Board of Libraries is constituted as follows: the President; the Recorder; the Dean of Faculties; the Director and the Associate Director of University Libraries; the General Editor of the University Press; advisers of group libraries; and eight members appointed annually by the Board of Trustees on the nomination of the President.

| | |
|---------------------------|---------------------|
| The President | The Recorder |
| The Director of Libraries | |
| Mr. Akley | Mrs. Logsdon |
| Mr. Barrows | Mr. MacClintock |
| Mr. Bayne | Mr. Merrill (E. T.) |
| Mr. Bigelow | Mr. Nicolet |
| Mr. Dodd | Mr. Sprentling |
| Mr. Frost | Mr. Stagg |
| Mr. Hanson | Mr. Stevens (R. W.) |
| Mr. Judd | |

| | |
|----------------|------------------|
| Mr. Dargan | Mr. Moore (A.W.) |
| Mrs. Flint | Mr. Myers |
| Mr. McLaughlin | Mr. Nitzo |
| Mr. Manly | Mr. Wildis |

The Board of Laboratories is constituted as follows: the President; the Recorder; the Dean of Faculties; the Directors of University Laboratories; and eight members appointed annually by the Board of Trustees on the nomination of the President.

| | |
|------------------------------|--------------------|
| The President | Mr. Coulter (J.M.) |
| The Recorder | Mr. Frost |
| The Director of Laboratories | Mr. Jordan |
| Mr. Eastin | Mr. Lillie |
| Mr. Bensley | Mr. Michelson |
| Mr. Carlson | Mr. Tufts |
| | Mr. Wells |

Mr. Barrows
Mr. Gale
Mr. Harkins
Mr. Horriole (C)

3

The Board of Admissions is constituted as follows: the President; the Dean of Faculties; the Dean of the Colleges of Arts, Literature, and Science; the University Examiner; the Dean of University College; the Dean of the College of Education; the Dean of the School of Commerce and Administration; and eight members appointed annually.

| MEMBERS EX OFFICIO | |
|------------------------|-------------------|
| The President | Mr. Marshall |
| The Recorder | Mr. Payne |
| The Librarian | Mr. Tye |
| Mr. Wiley | Mr. Wilkins |
| Mr. Gray | |
| MEMBERS BY APPOINTMENT | |
| Mr. Gale | Mr. Miller (F.J.) |
| Mr. Goetsch | Mr. Morrison |
| Mr. Harvey | Mr. Schlesinger |
| Mr. Judd | Mr. Slaughter |

The Board of Physical Culture and Athletics is constituted as follows: the President, the Dean of Faculty, the Dean of the College of Agriculture, the Dean of the College of Education, the Dean of the College of the School of Commerce and Administration, the Director of the Department of Physical Culture and Athletics, two instructors (one of them in charge of physical culture for women) appointed from that Department; the University Health Officer; the Dean of Women; the Auditor; one representative of the Alumni of the University chosen annually under regulations approved by the Board of Trustees on the nomination of the President.

MEMBERS EX OFFICIO

| | |
|---------------|--------------|
| The President | Mr. Plimpton |
| The Recorder | Mr. Reed |
| Miss Dudley | Mr. Stagg |
| Mr. Gray | Miss Tallbot |
| Mr. Hacey | Mr. Tufts |
| Mr. Marshall | Mr. Wilkins |

| | |
|---------------|--------------|
| Major Barrows | Mr. Mathews |
| Mr. Field | Mr. Moulds |
| Mr. Gale | Mr. Small |
| Mr. Harvey | Mr. Woodward |

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November 8, 1923

capital sum necessary to yield the income for the permanent meeting of these expenditures would be included in an effort which the University would make in the near future to secure additional endowments and gifts for buildings. After full and sympathetic discussion the officers of the General Education Board expressed the opinion that it would be contrary to the policy of the General Education Board to make the University such a grant for its current expenses, but indicated that serious consideration would be given to a proposal that the General Education Board should, for a limited time, meet the expense of educational experiments which give promise of results valuable not only to the University of Chicago but to other institutions. The officers expressed especial interest in the plans already partly under way for a more individual dealing with students in the colleges, and cited this as an example of the kind of work in which they would be willing to cooperate with the University by a grant for annual expenses.

The President of the University requested the approval of the appointment of the members of the University Ruling Bodies according to the accompanying list:

University
Ruling
Bodies

STANDING COMMITTEES

| | | | | | | |
|--|---|---|---|--|--|---|
| On Admission— Mr. Wells, Chairman Mr. Lockhart Mr. Nathan Mr. Gable Mr. Saxon Mr. Leno | On Curriculum— Mr. Cook Mr. Sells Mr. Sells Mr. Sells Mr. Sells Mr. Sells | On Outside Relations— Mr. Sells Mr. Sells Mr. Sells Mr. Sells Mr. Sells Mr. Sells | On Examinations and Diplomas— Mr. Sells Mr. Sells Mr. Sells Mr. Sells Mr. Sells Mr. Sells | On Prizes— Mr. Sells Mr. Sells Mr. Sells Mr. Sells Mr. Sells Mr. Sells | On Social Life and Student Activities— Mr. Sells Mr. Sells Mr. Sells Mr. Sells Mr. Sells Mr. Sells | On Buildings and Equipment— Mr. Sells Mr. Sells Mr. Sells Mr. Sells Mr. Sells Mr. Sells |
|--|---|---|---|--|--|---|

23

The Board of Trustees is constituted as follows: the President, the Vice-President, the Directors of University Museums, and eight members appointed annually by the Board of Trustees on nomination of the President.

MUSEUMS EX OFFICIO

The President
The Vice-President
The Directors of University Museums
The Board of Trustees

The Board of Trustees is constituted as follows: the President, the Vice-President, the Directors of University Museums, and eight members appointed annually by the Board of Trustees on nomination of the President.

MUSEUMS EX OFFICIO

The President
The Vice-President
The Directors of University Museums
The Board of Trustees

The Board of Trustees is constituted as follows: the President, the Vice-President, the Directors of University Museums, and eight members appointed annually by the Board of Trustees on nomination of the President.

MUSEUMS EX OFFICIO

The President
The Vice-President
The Directors of University Museums
The Board of Trustees

The Board of Trustees is constituted as follows: the President, the Vice-President, the Directors of University Museums, and eight members appointed annually by the Board of Trustees on nomination of the President.

MUSEUMS EX OFFICIO

The President
The Vice-President
The Directors of University Museums
The Board of Trustees

22

The President of the University requested the approval of the appointment of the members of the University Ruling Bodies according to the accompanying list:

University
Ruling
Bodies

THE DEPARTMENTAL EXAMINERS

[illegible]

The Board of the Christian Union is constituted as follows: The President; the Recorder; the Dean of Families; the Chaplain; the President or Chairman of its co-operating organizations, or of their advisory boards; the salaried secretaries of such organizations; the Chairman of the Student Council Board; the Director of the Choir; the Dean of the Faculty; and the members of the Faculties of the University who are elected by the Senate.

Each of the above-named officers is appointed by the President, and each other officially recognized student bodies as may take action to this end.

MEMBERS EX OFFICIO

| | |
|--------------------|--------------------|
| The President | Miss Mills |
| The Recorder | Mr. Pettit |
| Mr. Beck | Mr. Smith (G.K.) |
| Mr. Bigelow | Mr. Soares |
| Miss Clark (M.L.) | Mr. Stevens (B.W.) |
| Mr. Dickson (B.W.) | Miss Talbot |
| Mr. Miller (G.O.) | |

| | | |
|------------------|------------------------|--------------------|
| MR. NINA (C.O.) | MEMBERS BY APPOINTMENT | MR. NELSON |
| | | MR. SMITH (G.B.) |
| | | MR. STEVENS (D.H.) |
| | | MR. WILKIN |
| MR. DODD | | |
| MR. FARIS | | |
| MR. FIELD | | |
| MR. MERRIFIELD | | |
| MR. MILLER OF I. | | |

The Board of Recommendations

The Board of Recommendations is constituted as follows: the President; the Recorder; the Dean of Faculties; the Secretary of the Board of Recommendations; the Director of the School of Education; the Deans of the Graduate Schools of Arts, Literature, and Science; and representatives from the departments in the Colleges of Arts, Literature, and Science appointed annually by the Board of Trustees on the recommendation of the President.

FIG. 10

| | |
|------------------------|--------------------|
| MEMBERS EX OFFICIO | |
| The President | Mr. Judd |
| The Recorder | Mr. Laing |
| | Mr. Tufts |
| Dr. Hoyt | |
| MEMBERS BY APPOINTMENT | |
| Mr. Barrows | Mr. Stevens (D.H.) |
| Mr. Cowles | Mr. Sieglitz |
| Mr. Miller (F.J.) | Mr. Tryon |
| | Mr. Tye |

24

November 8, 1923

capital sum necessary to yield the income for the permanent meeting of these expenditures would be included in an effort which the University would make in the near future to secure additional endowments and gifts for buildings. After full and sympathetic discussion the officers of the General Education Board expressed the opinion that it would be contrary to the policy of the General Education Board to make the University such a grant for its current expenses, but indicated that serious consideration would be given to a proposal that the General Education Board should, for a limited time, meet the expense of educational experiments which give promise of results valuable not only to the University of Chicago but to other institutions. The officers expressed especial interest in the plans already partly under way for a more individual dealing with students in the colleges, and cited this as an example of the kind of work in which they would be willing to cooperate with the University by a grant for annual expenses.

The President of the University requested the approval of the appointment of the members of the University Ruling Bodies according to the accompanying list:

University
Ruling
Bodies

THE PRESIDENT'S COMMITTEES

Committee on University Sanitation and Hygiene

Mr. Jordan, Chairman
Mr. Root, Health Officer

Mr. Carlson
Mr. Harvey

The Health Officer is the executive official of the Committee. Its work includes:

- All questions relating to communicable diseases in the University, in conjunction with the City Health Department.
- The inspection of dormitories and fraternity houses;
- The inspection of the University Commons and the supervision of the health of employees engaged in preparing or handling food;
- General supervision of all medical examinations;
- Establishing and maintaining a system of reports from physicians to whom students are referred;
- Establishing and maintaining a system of health conferences with students at certain intervals;
- Establishing courses in the Department of Hygiene and Bacteriology.

The Health Officer has immediate administrative responsibility for, and authority over, all matters pertaining to the health of students in the entire University. Questions of general policy are referred to the action of the Committee on Sanitation and Hygiene.

Committee on the William Vaughn Moody Lectures

Mr. MacLaughlin, Chairman Mr. Shorcy

Committee on the Haskell and Bryson Lectures

Mr. Smith (G. R.)
Mr. South (J. M. P.)
Mr. Tittle

Committee on University College

Mr. Payne
Mr. Conant
Mr. Spencer (D. H.)
Mr. Goode
Mr. Williams
Mr. Bush

Committee on Military Sciences

Mr. Gale, Chairman
Mr. Harrows
Mr. Hall
Mr. Harvey
Mr. Miller

Committee on University Religious Service

Mr. Matthews, Chairman
Mr. Goodspeed
Mr. Spence
Mr. Soares

The Students' Fund Committee

Mr. Wilkins, Chairman
Mr. Miller (G. J.)
Mr. Robertson
Mr. Spence

Committee on the Alice Freeman Palmer Bursary

Mr. Goodspeed, Chairman
Mr. Marshall
Mr. Laing
Mr. Robertson

Committee on Official Documents

Mr. Goodspeed, Chairman
Mr. Marshall
Mr. Laing
Mr. Robertson

Committee on Foreign Students

Mr. MacLaughlin
Mr. Good
Mr. (W. D.), Chairman
Mr. (W. D.), Secretary
Mr. (W. D.), Secretary
Mr. (W. D.), Secretary
Mr. (W. D.), Secretary
Mr. (W. D.), Secretary

The University Marshals

Mr. Coleman, Marshal of the University
Mr. Coleman, Marshal of the University
Mr. Coleman, Marshal of the University
Mr. Coleman, Marshal of the University
Mr. Coleman, Marshal of the University
Mr. Coleman, Marshal of the University

Associate Marshals

Mr. Chamberlain (R. T.)
Mr. Merrill (R. V.)
Mr. Merrill (R. V.)
Mr. Merrill (R. V.)
Mr. Merrill (R. V.)
Mr. Merrill (R. V.)

November 8, 1923

With the approval of the Committee on Instruction and Equipment, the President called on the officers of the General Education Board in New York, accompanied by Dean Butler and Mr. Livingston, on November 1 and 2, and laid before the officers of the Board certain educational needs of the University calling for the expenditure of the next fiscal year of \$215,000, and inquired whether the General Education Board would consider favorably a proposal to make to the University an appropriation covering these contemplated expenditures for a period of two years, with the understanding that the capital sum necessary to yield the income for the permanent meeting of these expenditures would be included in an effort which the University would make in the near future to secure additional endowments and gifts for buildings. After full and sympathetic discussion the officers of the General Education Board expressed the opinion that it would be contrary to the policy of the General Education Board to make the University such a grant for its current expenses, but indicated that serious consideration would be given to a proposal that the General Education Board should, for a limited time, meet the expense of educational experiments which give promise of results valuable not only to the University of Chicago but to other institutions. The officers expressed especial interest in the plans already partly under way for a more individual dealing with students in the colleges, and cited this as an example of the kind of work in which they would be willing to cooperate with the University by a grant for annual expenses.

The President of the University requested the approval of the appointment of the members of the University Ruling Bodies according to the accompanying list:

University Ruling Bodies

November 8, 1923

capital sum necessary to yield the income for the permanent meeting of these expenditures would be included in an effort which the University would make in the near future to secure additional endowments and gifts for buildings. After full and sympathetic discussion the officers of the General Education Board expressed the opinion that it would be contrary to the policy of the General Education Board to make the University such a grant for its current expenses, but indicated that serious consideration would be given to a proposal that the General Education Board should, for a limited time, meet the expense of educational experiments which give promise of results valuable not only to the University of Chicago but to other institutions. The officers expressed especial interest in the plans already partly under way for a more individual dealing with students in the colleges, and cited this as an example of the kind of work in which they would be willing to cooperate with the University by a grant for annual expenses.

The President of the University requested the approval of the appointment of the members of the University Ruling Bodies according to the accompanying list:

University Ruling Bodies

November 8, 1923

The several reports were received and were ordered placed on file.

The President of the University reported that he had received from a graduate of the University, who desires her name to remain unknown, \$225 for a tuition scholarship, to be awarded under the following provisions: "This scholarship shall be for the school year 1923-24, and it shall have the following provisions: (1) recipient shall be appointed by the Chairman of the Home Economics Department, at present Miss Katharine Blunt; (2) recipient shall be majoring in Foods and Nutrition in the Home Economics Department; (3) she shall be in need of financial assistance; (4) she shall keep herself physically fit. The Chairman of the Home Economics Department shall consult the scholar once a month and determine whether she is maintaining this provision." The donor intimates an intention to continue this gift from year to year. The President recommended that the Secretary express the thanks of the Board, the letter to be transmitted by the President.

Home
Economics
Scholar-
ship

Elizabeth
Vilas

It was moved and seconded to accept the scholarship in Home Economics under the conditions as stated and to instruct the Secretary to express to the anonymous donor the thanks of the Board, and, a vote having been taken, the motion was declared adopted.

The President of the University reported:

The General Education Board has granted to three graduate students in the Department of Education, fellowships of approximately \$2,000 each, in order to enable them to carry on graduate work at the University. These amounts do not pass through the treasury of the University, but the awarding of them by the General Education Board has the effect of addition to the University's fellowship funds for the year. At the request of Director Judd, the President recommends that the three men, Homer Rice Rainey, William Cullen French, and R.D. Judd be given the title of Fellows in the Department of Education in the University.

General
Education
Board.
Fellow-
ships

H.R.
Rainey
W.C. French
R.D. Judd

It was moved and seconded to give the title of Fellow in the Department of Education to H.R. Rainey, W.C. French and R.D. Judd, as recommended, and, a vote having been taken, the motion was declared adopted.

November 8, 1923

The President submitted the following correspondence between himself and the officers of the General Education Board; and reported that he had received oral assurance that the Rockefeller Foundation will adopt the same course as the General Education Board herein indicates:

October 30, 1923.

Dr. Wickliffe Rose,
General Education Board,
New York City.

General
Education
Board,
Corre-
spondence
with

According to the arrangement entered into in 1917 between the University of Chicago, on the one hand, and the General Education Board and the Rockefeller Foundation on the other, the payment by the Board and the Foundation respectively of their contributions to the University for the development of a School of Medical Science were to be made upon the fulfillment of three conditions: One of these conditions, that the sum of \$3,300,000 be paid over to the University of Chicago from other donors on or before January 1, 1923, and by the University be set aside for the medical schools of the University, was fulfilled and its fulfillment reported in a letter of President Judson under date of November 30, 1922. A second condition, that the University of Chicago set aside other funds of \$30,000 for its medical schools, is fulfilled in that the University has, in the year 1922-23, expended for its medical work the sum of \$176,848, and contemplates the expenditure, in the year 1923-24, \$194,172, as shown in the attached statement of the Auditor. Respecting the third and last condition, I beg leave to report: (1) That the University has appointed as a Professor of Medicine, Franklin Chambers McLean, M.D., Ph.D., and Dr. McLean has accepted the appointment and entered upon his duties on a full time basis. As is known to you, Dr. Dean DeVitt Lewis has already been elected Professor of Surgery, has accepted upon the same basis as Dr. McLean, and is ready to enter upon the active discharge of duties, giving thereto his full time, as soon as the necessary buildings are erected. These appointees, representing two great divisions of clinical medicine, and the already existing staff in pre-clinical subjects, together constitute the substantial beginning of a full time working faculty. It is contemplated that Drs. Lewis, McLean and Jordan will be appointed a committee, advisory to the President, on the organization and development of the School of Medical Science, and that with their assistants, the University will now go steadily forward in the perfecting and execution of its plans for the School of Medical Science. (2) That the University of Chicago and Rush

(Signed) Ernest D. Burton.

(Signed) Abraham Flexner.

University
Statutes,
Amendment
of

November 8, 1923

The omission from Article I in the list of University Ruling Bodies of the following boards: the Boards of the Junior Colleges, of the Senior Colleges, of Admissions, of Physical Culture and Athletics, of Student Organizations, Publications and Exhibitions and of University Publications; and the re-arrangement of the order in which the remaining ruling bodies appear to correspond with the order in the Articles numbered V - XI.

The amendment of Article I by substituting for "The Faculty of the School of Education", "The Faculty of the College of Education".

The omission of Section 3, College Executive Boards - a) from Article X, as practically a duplication.

The addition of the University Auditor to the members (Article XII, sections f) and h)) of the Board of Student Organizations, Publications and Exhibitions, and of the Board of Physical Culture and Athletics.

The omission of the word "preamble" at the beginning of Statute 12, and of the first paragraph under that heading.

The addition to Article II, section 2, first paragraph, of the following words: "The Recorder shall report to the University Senate all important actions of other ruling bodies, and to the General Administrative Board all important actions of other ruling bodies chiefly administrative in character."

The omission in Statute 2, paragraph b) of the words "the College of Philosophy", and the insertion of the words "the College of Commerce and Administration" after "College of Science".

The addition to Statute 22 of the sentence "This Statute, however, does not apply to University College".

The insertion in Statute 24 of the words "Master of Arts in Social Service Administration", following the words "Master of Science".

The insertion of the phrase "the Principal of the University High School" for the phrase "the Deans of the University High School" in c) section 1 of Article XI.

It was moved and seconded to amend the University Statutes as recommended, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following reports:

November 8, 1923

October 19, 1923

Board of Trustees,
The University of Chicago.

On October 19, 1923, there was received from the Dick & Traeger Company a final payment for the purchase of four vacant lots at 413-19 Oakley Avenue, known as: Lots One (1), Two (2), Three (3), and Four (4) in C.J. Hull's Subdivision of Lots Seventy-six (76), Seventy-seven (77), Seventy-eight (78), Seventy-nine (79) and Eighty (80), in C.J. Hull's Subdivision of Block Twenty-six (26) in the Canal Trustees' Subdivision of Section Seven (7), Township Thirty-nine (39) North, Range Fourteen (14), East of the Third (3rd) Principal Meridian.

The following is a statement of adjustments in connection with the transaction: Purchase price \$3,200; payments on account \$1,550; interest at 6% on \$1,650 from July 11 to October 19, 1923, \$27.22; total \$1,677.22.

At the time of receiving final payment there was delivered to the purchasers a special warranty deed of the University of Chicago executed on its behalf by Harold H. Swift, President of its Board of Trustees, and attested by J. Spencer Dickerson, its Secretary.

I should like to recommend the adoption of the accompanying resolution, authorizing the execution of the deed by the proper officers.

(Signed) Wallace Heckman.

October 26, 1923.

Board of Trustees,
The University of Chicago.

In accordance with the action of the Committee on Finance and Investment at its meeting on June 21, 1923, there was sold on October 26, 1923, to Axel T. Nelson the vacant lot at 2237 Austin Avenue, size 24 feet x 150 feet, and known as: Lot 66, in C.J. Hull's Subdivision of Block 26 in Canal Trustees' Subdivision, 7-39-14, for \$400 cash. In closing the sale the purchaser paid the balance due on the purchase price, \$350.

I should like to recommend the adoption of the accompanying resolution, authorizing the execution of the deed by the proper officers.

(Signed) Wallace Heckman.

October 26, 1923.

Board of Trustees,
The University of Chicago.

In accordance with the action of the Committee on Finance and Investment at its meeting on July 12, 1923, there was sold on October 26, 1923, to Axel T. Nelson the vacant lot at 451 Oakley Avenue - size 24 feet x 96 feet - and known as: Lot 22, in C.J. Hull's Subdivision of Block 26 in Canal Trustees' Subdivision, 7-39-14, for \$500 cash. In closing the sale the purchaser paid the balance, \$450, due on the purchase price.

Dick &
Traeger
Company,
Sale to

413-19
Oakley
Avenue

A.T.
Nelson,
Sale to

2237
Austin
Avenue

A.T.
Nelson,
Sale to

451
Oakley
Avenue

November 8, 1923

I should like to recommend the adoption of the accompanying resolution, authorizing the execution of the deed by the proper officers.

(Signed) Wallace Heckman.

It was moved and seconded to adopt the three following resolutions:

Resolved, that the sale to Dick & Traeger Company, a corporation created and existing under and by virtue of the laws of the State of Illinois, of the property legally described as follows: Lots One (1), Two (2), Three (3), and Four (4) in C.J. Hull's Subdivision of Lots Seventy-six (76), Seventy-seven (77), Seventy-eight (78), Seventy-nine (79) and Eighty (80), in C.J. Hull's Subdivision of Block Twenty-six (26) in the Canal Trustees' Subdivision of Section Seven (7), Township Thirty-nine (39) North, Range Fourteen (14), East of the Third (3rd) Principal Meridian; located in Cook County, Illinois, for the sum of Thirty-two Hundred Dollars (\$3,200) and the execution of the special warranty deed of the University of Chicago to the said Dick & Traeger Company covering the above described property by the President and Secretary of the Board of Trustees of The University of Chicago and the delivery of said deed to the said grantee be and the same are hereby ratified, approved and confirmed.

Resolved, that the sale to Axel T. Nelson, of Chicago, Illinois, of the property described as follows: Lot Sixty-six (66) in C.J. Hull's Subdivision of Block Twenty-six (26) in Canal Trustees' Subdivision of Section Seven (7), Township Thirty-nine (39) North, Range fourteen (14), East of the Third Principal Meridian, and situated in the County of Cook and State of Illinois, for the sum of Four Hundred Dollars (\$400), and the action of Harold H. Swift, President of the Board of Trustees and that of J. Spencer Dickerson, Secretary of the Board of Trustees in executing the special warranty deed of the University of Chicago to the said Axel T. Nelson covering the above described property and the delivery of the said deed to Axel T. Nelson be and the same are hereby ratified, approved and confirmed.

Resolved, that the sale to Axel T. Nelson, of Chicago, Illinois, of the property described as follows: Lot Twenty-two (22) in C.J. Hull's Subdivision of Block Twenty-six (26) in Canal Trustees' Subdivision of Section Seven (7), Township Thirty-nine (39) North, Range Fourteen (14), East of the Third Principal Meridian, and situated in the County of Cook and State of Illinois, for the sum of Five Hundred Dollars (\$500), and the action of Harold H. Swift, President of the Board of Trustees and that of J. Spencer Dickerson,

November 8, 1923

Secretary of the Board of Trustees in executing the special warranty deed of the University of Chicago to the said Axel T. Nelson covering the above described property and the delivery of the said deed to Axel T. Nelson be and the same are hereby ratified, approved and confirmed.

and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following

reports:

October 20, 1923.

Board of Trustees,
The University of Chicago.

In accordance with the action of the Finance and Investment Committee at its meeting of October 17, 1923, there was purchased on October 20, from Cooper, Kanale & Company the Ebba L. Anderson and Carl J. Anderson loan of \$40,000 for a period of five years from July 9, 1923, interest at the rate of 6%, payable semi-annually, secured by trust deed on the property at the northeast corner of Wilson and Racine Avenues, fronting 22.1 feet on Wilson Avenue by a depth of 100 feet on Racine Avenue and improved with a two-story and basement, steam-heated, pressed brick and stone building containing five stores and five apartments.

The land is valued by Victor J. Curte, local real estate dealer at Broadway and Wilson Avenues, at \$1,500 a front foot, or for the total piece \$120,120; (This valuation has been concurred in by members of the Business Office); the buildings at \$40,000, giving a total value of \$160,120. The stores rent for \$13,200 annually and the offices for \$6,120, making a total gross annual rental of \$19,320. The expenses are approximately \$7,000 leaving a net rental of \$12,000, which is five times the interest requirements. This property is located on a very active business street one and one-half blocks west of Wilson Avenue and Broadway which is a highly intensive business district. For transportation it is served by the Northwestern Elevated and four nearby surface lines.

In purchasing the loan there was paid to the sellers: Principal \$40,000; interest accrued from July 9, 1923, to October 20, 1923, \$673.32; total \$40,673.32.

(Signed) Wallace Heckman.

October 17, 1923.

The Board of Trustees,
The University of Chicago.

In accordance with the action of the Finance and Investment Committee at its meeting of September 27, 1923, there was purchased on October 16, 1923, from E.G. Pauling & Company the Joseph K. Ferguson Loan of

Anderson
Loan

Wilson and
Racine
Avenues
Property

Ferguson
Loan

1236-38
Milwaukee
Avenue

November 8, 1923

\$125,000 for five years, interest at 6% payable semi-annually, secured by trust deed to the Chicago Title and Trust Company to the property at 1236-38 Milwaukee Avenue 46.6 feet x 100 feet, near the corner of Ashland Avenue, improved with a three-story mercantile building, together with about 15,500 square feet of property in the rear improved with a brick and cement garage.

The property was valued by the Business Manager and Chairman of the Finance and Investment Committee as follows: Ground, \$4,000 a front foot \$180,000; building \$50,000; rear land \$40,000; garage building \$35,000; total \$305,000. The annual rentals are \$33,700. Expenses are estimated as follows: Insurance, \$810; taxes \$2,225; net income \$30,665, which is four times the interest requirements.

This territory is supplied with transportation by the Milwaukee, Ashland Avenues, Division and Paulina Streets surface lines and the Metropolitan Elevated road which converge at this point making it an intensely active center for merchandising. The property is surrounded by very prosperous and thickly settled territory.

In purchasing the loan there was paid to E.G. Pauling & Company: Principal \$125,000; interest from October 3 to October 16 at 6%, \$271.80; total \$125,271.80; credit of one-half interest being 3% from October 3 to October 16, \$135.41; final total \$125,135.41.

(Signed) Wallace Heckman.

November 2, 1923.

The Board of Trustees,
The University of Chicago.

In accordance with the action of the Committee on Finance and Investment at its meeting on October 17, 1923, there was made on November 2, 1923, a first mortgage real estate loan to Ernest L. Bloch, Alexander Bloch, and Anton W. Klein of \$100,000 for five years from October 10, 1923, interest at 6% payable semi-annually, secured by trust deed upon the property at 6336-38 South Halsted Street, fronting 40½ feet on the west side of South Halsted Street by a depth of 120 feet to an alley. The land is improved with a one-story and basement steam-heated brick building covering the entire lot and containing two stores. The property is south of and adjoining the property of Prodie & Baer on which the University recently made a loan of \$100,000. It is located one-half block south of the Sixty-third and Halsted Streets transfer corner which is a highly intensive retail business district. The Halsted Street surface line passes the property and the South Side Elevated station is diagonally opposite. It also has transportation service furnished by the Sixty-first, Sixty-third and Sixty-seventh Streets surface lines.

Bloch
Bros. and
Klein
Loan

6336-38
South
Halsted
Street

November 8, 1923

The land has been valued by the Chairman of the Finance and Investment Committee and the Business Manager at \$4,000 a front foot or a valuation for the total piece of \$160,000. The improvements are valued at \$30,000, giving a total valuation of the property of \$190,000.

The two stores are rented to the New York Millinery Company and the Warsawsky shoe store at \$7,200 per year which is one and one-fifth times the interest requirements. The stores to the north, duplicates of those by which this loan is secured, are under lease for fifty years at an annual net rental of \$18,000 and it is expected that when the two above-mentioned leases expire in 1925 a similar rental can be had for the Bloch and Klein property, which would make a present rental value of three times the interest charge.

At the time of making the loan there was paid to the borrowers \$100,000 and there was endorsed on the first interest coupon accrued interest from the date of the paper to the closing of the loan amounting to \$358.31.

(Signed) Wallace Heckman.

It was moved and seconded to approve the purchase of the Anderson, Ferguson, Bloch Bros. and Klein loans as reported, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

November 5, 1923.

Board of Trustees,
The University of Chicago.

After the closing of the purchase of the property at the corner of Randolph Street and Wabash Avenue and the recording of the deed a leading broker called me up to inquire about the property. He stated that he had been in negotiation for it for some two years and had no doubt he would get it, that the notice of sale was a complete surprise to him and disappointment, that if the University would part with it at a reasonable advance he would like to negotiate. My reply was that the University found it almost necessary to hold a certain amount of real estate for investment of funds, the income of which is not being used for the educational purposes of the University since if such funds are invested in loans or bonds they are taxable in this state, also that the location seemed precisely adapted on account of its transportation facilities for the use of University College, which we had found it difficult to locate. I am mentioning the matter so that if members of the Board take a different view the matter may be considered.

(Signed) Wallace Heckman.

Wabash and
Randolph
Street
Property

November 8, 1923

\$125,000 for five years, interest at 5% payable semi-annually, secured by trust deed to the Chicago Title and Trust Company on the property at 1234-1236 Milwaukee Avenue, about 120 feet west of corner of Randolph Avenue, improved with a three-story commercial building together with about 12,500 square feet of property in the rear improved with a brick and cement garage.

The property was valued by the Business Manager and Chairman of the Finance and Investment Committee as follows: Ground, \$4,000 a front foot \$160,000; building, \$30,000; rent, land \$40,000; various buildings, \$25,000; total, \$255,000. The annual rentals are \$22,500. Expenses are estimated as follows: Insurance, \$500; taxes, \$1,250; net income, \$20,750, which is four times the interest requirements.

This property is supplied with transportation by the Milwaukee, Ashland Avenue, Division and Paulina Street car lines and the Northwestern Elevated Road which connects at this point making an important center for merchandising. The property is surrounded by very prosperous and thickly settled territory.

In purchasing the loan there was paid to B.B. Smith & Company, Chicago, \$100,000; interest from October 1 to October 15 at 5% \$2,125; total \$122,125. \$125,000 worth of one-half interest bonds \$25,000; October 1 to October 15, 1923; total \$125,000.

(Signed) Wallace Heckman.

November 8, 1923

The Board of Trustees,
The University of Chicago.
In accordance with the action of the Committee on Finance and Investment as its meeting on October 17, 1923, there was paid to B.B. Smith & Company, Chicago, \$100,000; interest from October 1 to October 15 at 5% \$2,125; total \$122,125.

Northwest real estate loan to B.B. Smith & Company, Chicago, and B.B. Smith & Company, Chicago, for five years, \$125,000; interest at 5% payable semi-annually, secured by trust deed upon the property at 1234-1236 Milwaukee Avenue, about 120 feet west of corner of Randolph Avenue, improved with a three-story commercial building together with about 12,500 square feet of property in the rear improved with a brick and cement garage.

The property was valued by the Business Manager and Chairman of the Finance and Investment Committee as follows: Ground, \$4,000 a front foot \$160,000; building, \$30,000; rent, land \$40,000; various buildings, \$25,000; total, \$255,000. The annual rentals are \$22,500. Expenses are estimated as follows: Insurance, \$500; taxes, \$1,250; net income, \$20,750, which is four times the interest requirements.

This property is supplied with transportation by the Milwaukee, Ashland Avenue, Division and Paulina Street car lines and the Northwestern Elevated Road which connects at this point making an important center for merchandising. The property is surrounded by very prosperous and thickly settled territory.

Bloch
Ferguson
Klein
Anderson
Ferguson
Bloch Bros.
Klein

November 8, 1923

No action was taken.

The Business Manager presented the following

report:

November 1, 1923

Mexican
Bonds

Board of Trustees.

The University of Chicago.

The Finance Ministry at Mexico City has announced that of the thirty million pesos for the first year's payment on the debt, under the Lamont-De la Huerta agreement, twenty-five million pesos are now on hand and the remaining five million will be provided next month. \$99,910 in bonds of the University have been deposited with the Committee under the above agreement.

(Signed) Wallace Heckman.

The report was received and ordered placed on file.

The Business Manager submitted the following report concerning actions by the Board of Review reducing the valuation upon real-estate owned by the University:

Taxes,
Reduction
of
Valuations

Sixtieth Street between Ellis and Ingleside: Recommendation by Col. Gordon Strong, an expert employed by the Board of Review that the building used by Lorado Taft be reduced from \$3,295 to approximately \$3,295, a reduction of \$5,000, and that some consideration be given in reducing land value, to the fact that the land was virtually under a reservation for future educational use.

1014-16 East Sixty-first Street: Building reduced from \$16,000 to \$9,000, a reduction of \$7,000.

6023-29 Ellis Avenue: Building reduced from \$32,000 to \$22,000, a reduction of \$10,000.

975 East Sixtieth Street: Building reduced from \$18,500 to \$500, a reduction of \$18,000.

Mills Building: Reduced from \$160,000 to \$100,000, a reduction of \$60,000.

LaVerne Building: Building reduced from \$135,300 to \$66,000, a reduction of \$69,300.

Williams Building: Building reduced from \$9,000 to \$2,000, a reduction of \$7,000.

Tatson Building: Building reduced from \$43,000 to \$25,000, a reduction of \$18,000.

Tacoma Building: Building reduced from \$300,000 to \$100,000, a reduction of \$200,000.

Lees Building: Building reduced from \$248,000 to \$160,000, a reduction of \$88,000.

Security Building: Building reduced from \$200,000 to \$125,000, a reduction of \$75,000.

November 8, 1923

Great Lakes Building: Building reduced from \$120,000 to \$60,000, a reduction of \$60,000.
A total reduction of \$622,300, or at 7% on one-half valuation equals tax saving of \$21,780.50.

The report was received and ordered placed on file

In conformity to the notice given at the meeting of the Board held October 11, 1923,

It was moved and seconded to amend By-law VIII, Section 6, second paragraph, which refers to the Committee on Finance and Investment, so as to change the phrase "not exceeding Three Hundred Thousand Dollars (\$300,000)" to "not exceeding Four Hundred Thousand Dollars (\$400,000)" so that the paragraph shall read:

"This committee, during the intervals between the meetings of the Board of Trustees, shall have authority to change the form of the investments of the University funds and to make new investments in amounts aggregating but not exceeding Four Hundred Thousand Dollars (\$400,000), without the previous approval of the Board, and the committee shall make formal report of all such transactions to the Board at its meeting next following."

and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

November 8, 1923.

Board of Trustees,
The University of Chicago.

In connection with the proposed expansion of University College and the lease for the space in the Immanuel Baptist Church building and for special room in the Lakeview Building for new activities of the University College, it is estimated that the following sums will be required for equipment, including chairs, desks, lanterns, shades, lantern curtain, blackboards and miscellaneous supplies: Lakeview Building, Room 1107, rental - \$125 per month, \$1,000; equipment \$1,000. Immanuel Baptist Church Building, rental, at the rate of \$2.50 per class session, estimated \$1,000; equipment \$1,400; total for the fiscal year ending June 30, 1924, \$4,400.

(Signed) Wallace Heckman.

By-laws,
Amendment
of

University
College

Immanuel
Baptist
Church
Building
Lakeview
Building

November 8, 1923

The report was received and ordered placed on file.

The Business Manager presented the following communication:

November 3, 1923

H. Greenham

Board of Trustees,
The University of Chicago.

I present, with my approval, the recommendation of the Superintendent of Buildings and Grounds that the Assistant Superintendent, Mr. Herbert Greenham, be given a special leave of absence between April 1, 1924, and August 1, 1924; and that he shall receive pay for a total of fifteen weeks during said period which includes his three weeks vacation. Mr. Greenham has been a valuable employee for three years. This recommendation is in part in lieu of merited increase in salary. By making special arrangements thus far in advance, it will be possible to relieve Mr. Greenham for the period mentioned without engaging a substitute during his absence. Mr. Greenham desires to visit his parents, eighty and eighty-one years of age, in Australia, whom he has not seen for nineteen years. Without this or some similar arrangement he cannot do so.

I should like to ask authority to make the above arrangement with Mr. Greenham.

(Signed) Wallace Heckman.

It was moved and seconded in lieu of the action proposed that leave of absence be granted to Herbert Greenham for three months without salary and authority be given to the Business Manager to grant Mr. Greenham a special bonus equivalent to his salary for twelve weeks, and, a vote having been taken, the motion was declared adopted.

Upon recommendation of the Business Manager,

It was moved and seconded to authorize a contribution of \$150 to the Committee of Fifteen, and, a vote having been taken, the motion was declared adopted.

Committee
of
Fifteen

The President of the Board raised the question of organization of the Business Manager's office and announced that Messrs. Gilkey, Rosenwald and two vice-

November 8, 1923

presidents of the Board, Messrs. Grey and Donnelley, had been added to the committee having this matter in charge and called upon Mr. Gilkey to report for the committee.

Mr. Gilkey submitted a report with recommendations proposing certain changes in the organization of the University, which, if authorized, would necessitate amendments to the by-laws and notice was accordingly given of proposed amendments to the by-laws in order to effect the proposed changes.

Adjourned.

Spencer Dickerson
Secretary

Business
Manager's
Office,
Organiza-
tion of

By-laws,
Proposed
Amendment
of

The University of Chicago
MINUTES OF THE BOARD OF TRUSTEES
December 13, 1923

426

The regular monthly meeting of the Board of Trustees was held in the office of the President of the University on Thursday, December 13, 1923, at 2:15 p.m.

There were present: Mr. Swift, in the chair, Messrs. Axelson, Bond, Burton, Dickerson, Donnelley, Felsenthal, Gray, Gilkey, Jennings, Lindsay, McCormick, Rosenwald, E.L. Ryerson, Jr., Scott and Shull; also Messrs. Fairweather and Plimpton.

Messrs. Holden, McLeish, Post and Sherer sent word of their inability to be present.

Prayer was offered by President Burton.

The minutes of the meeting held November 8, 1923, were approved.

The Secretary presented the minutes of the meetings of Standing Committees held subsequent to the meeting of November 8, 1923.

The Secretary presented a minute from the Committee on Expenditures recommending the commutation of extra vacation credit of A.J. Carlson, \$2,444.44 net, and of W.C. Allee, \$666.67, net.

It was moved and seconded to commute the extra vacation credit of A.J. Carlson, \$3,666.66, less one-third for cash, \$2,444.44 net, and of W.C. Allee, \$1,000, less one-third for cash, \$666.67, net, and to authorize the payment to them of these amounts respectively, and, a vote having been taken, the motion was declared adopted.

The Secretary presented a minute from the Committee on Expenditures recommending that hereafter there

A.J.
Carlson
W.C.
Allee

Extra
Vacation
Credit

December 13, 1923

be referred to the Committee on Expenditures all requests for commutation of extra vacation credit of members of the faculties and all requests for continuation of death benefits during leaves of absence, it being the understanding that the Auditor will report from time to time the amount of outstanding vacation credit of members of the faculties.

It was moved and seconded to concur in the recommendation and to authorize the Committee on Expenditures to act on requests for commutation of extra vacation credit and upon requests for continuation of death benefits during leaves of absence without reference to the Board of Trustees, and, a vote having been taken, the motion was declared adopted.

The Secretary presented the following communications:

November 23, 1923.

Dr. James Spencer Dickerson,
Secretary to the Board of Trustees,
The University of Chicago.

I have completed a portrait of Professor John M. Coulter and I donate it to the University of Chicago as an expression of gratitude for help rendered to Austria by American scientists, and in particular by the Board of Trustees, the faculty, and the students of the University of Chicago.

Please inform the Board of Trustees of this gift which I hope they are willing to accept.

(Signed) Alois Delug,
Professor of Painting,
State Academy of Fine Arts, Vienna.

November 19, 1923.

Mr. J.S. Dickerson,
University of Chicago.

I looked at the Delug portrait of Dr. Coulter on Saturday. In my opinion the painting is a most excellent one, and as acting chairman of the Building and Grounds Committee, I approve of its acceptance by the University.

(Signed) Thomas E. Donnelley

Continued
Death
Benefits
Referred
to Expend-
itures
Committee

J.M.
Coulter,
Portrait
of

A. Delug,
Gift of

#3 - Board of Trustees

December 13, 1923

It was moved and seconded to accept the portrait of Professor John M. Coulter presented by Alois Delug and to request the Secretary to extend to the artist the thanks of the Trustees for his contribution, and, a vote having been taken, the motion was declared adopted.

The Secretary presented the following communication:

November 26, 1923.

To the Board of Trustees,
University of Chicago.

In April, 1917, Mr. Jesse L. Rosenberger, who had made several contributions to the University for various purposes, gave \$1,000 as an endowment the income to provide an honor medal or cash prize to be known as "The Rosenberger Medal Founded by Mr. and Mrs. Jesse L. Rosenberger" or (should a cash prize be given) the Rosenberger Prize, etc. Subsequently Mr. Rosenberger contributed another \$1,000 as the endowment for the medal. With the interest accumulated and a small gift toward the payment of the design of the medal the fund will amount to approximately \$2,900 by January 1, next.

The medal, in the terms of the gift, is to be awarded "in recognition of achievement through research in authorship, in invention, for discovery, for unusual public service, or for anything deemed of great benefit to humanity."

As a result of a competition among sculptors of Chicago, under the direction of the Committee on Buildings and Grounds, the commission to design the medal was awarded to Mr. Fred Torrey of the Midway Studios. It is now completed. The design, a most excellent one, has been approved by Mr. Hutchinson, Chairman of the Committee.

The medal fund will produce sufficient income to enable the University to award a gold medal, estimated to cost \$100 to \$120, every three or four years. A silver medal costs about one-sixth as much as a gold medal and a bronze medal about one-tenth as much as a gold medal. The medals will measure two inches by three inches. Until the dies are completed it is impossible to make an exact estimate of the cost of the medals.

At the request of President Burton, the Secretary is asking the Board to appoint a committee to recommend plans for awarding the medal. These recommendations, it is suggested, should cover: (1) The policy for selecting the recipient of the medal; (2) the frequency

Rosen-
berger
Medal,
Committee
on

December 13, 1923

of the award; (3) the metal of the medal (whether gold, silver or bronze); (4) the time and place for bestowing the medal.

It would appear to be desirable that a committee of the University Senate should cooperate with the committee of the Board of Trustees.

(Signed) J. Spencer Dickerson
Secretary.

It was moved and seconded to concur in the recommendations and to authorize the President of the University to appoint a committee in cooperation with the University Senate to recommend plans for awarding the medal, and, a vote having been taken, the motion was declared adopted.

The President of the University appointed as the committee called for by the foregoing action: Messrs. Axelson and Dickerson.

The Secretary presented a minute from the Committee on Instruction and Equipment recommending the appropriation of \$3,552 for purchase of binocular microscopes for the Department of Zoology for the use of which students pay a rental. The Auditor also submitted a request for an appropriation of \$5,000 for purchase of apparatus for a phonetics laboratory to be used primarily by the Department of Romance, and also for apparatus for the Department of Chemistry.

It was moved and seconded to appropriate \$12,500 from General Reserve for scientific equipment, the amount to be expended by authority of the Committee on Expenditures, and, a vote having been taken, the motion was declared adopted.

The Secretary presented the following letter:

Micro-
scopes

Phonetic
Apparatus

Department
of
Chemistry,
Apparatus
for

December 13, 1923

November 27, 1923.

Mr. J. Spencer Dickerson,
Secretary, University of Chicago.

The resolution under which the Northern Trust Company is now acting as custodian of the securities of the University of Chicago reads as follows:

"Access to the securities of the University shall be had by not less than two persons jointly in the following manner, and never otherwise,

a) By the Treasurer (or his representative) jointly with the Chairman or Acting Chairman of the Committee on Finance and Investment.

b) By the Treasurer (or his representative) jointly with the Business Manager.

c) By the Treasurer (or his representative) jointly with the President or acting President of the Board.

"This provision, however, shall not be held to exclude the presence of other persons at the same time, providing access has been obtained as aforesaid."

Under this resolution Mr. Charles L. Hutchinson appointed Mr. C.B. Foote to act as his representative. Owing to the absence of Mr. Hutchinson and Mr. Heckman, the illness of Mr. Foote and the fact that Mr. Swift was not immediately available, under the by-laws we were without specific authority to make a requested delivery of securities last week, Mr. Howard Grey's being the only authorized signature then obtainable. I am wondering whether the Board would care to consider making some extension of the list of those authorized to sign orders on the Custodian, for instance such as giving authority to a representative of the Business Manager. Our purpose is always to comply strictly with instructions given us by our clients. At the same time it tends to facilitate the transaction of business if the list is sufficiently large so that no occasion will be apt to arise for requesting a deviation from the instructions in any respect.

(Signed) H.H. Rockwell,
Second Vice President.

It was moved and seconded to refer the request of the Northern Trust Company to the Committee on Finance and Investment for consideration and report, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to authorize Mr. George O. Fairweather, for sixty days from date, acting for the Business Manager, to sign orders on the Northern Trust Company for access to the securities of the University, and, a vote having been taken, the motion was

Northern
Trust
Company

G.O. Fair-
weather

December 13, 1923

declared adopted.

The Secretary submitted the following list of candidates for certificates and degrees:

Candidates for Certificate and Degrees

CANDIDATES FOR BACHELOR'S DEGREES IN THE COLLEGES

I. IN THE COLLEGES OF ARTS, LITERATURE, AND SCIENCE

For the Degree of Bachelor of Arts:

Julia Tupper Atwater

Annabel Josephine Marie Clark

For the Degree of Bachelor of Philosophy:

John Potts Barnes
John Thomas Barry
Ellis Elbert Beals
Lorraine Adeline Berard
Stella Marie Coesfeld
Ruth Marie Corrigan
Howard Grenville Davis
Pherrell Anderson De Prad
Joseph Dublin
David Garfield Einstein
Annie Lydia Fucik
Harold Thomas Garvey, Jr.
Leon Israel Goldberg
Lakshman Ramaya Guru
Inga Margrethe Hagen
May Catherine Hames
Nancy Gertrude Hansen
Clare Amelia Whyman Harvey
Adah Louise Heckelman

Marjorie Edith Howard
Frances Lorna Hunter
Percy Lloyd Johnson
Emily Marie Kranz
Blair Roderick Laughlin
Walter Herman Carl Laves
Maurice Tiemann Lesemann
Kathryn Georgena Longwell
Theresa Helen Lynch
Paul Sidney Martin
Lucile Meredith
Ruth Talaferro Metcalfe
Alice June Meyer
Marie Agnes McDonagh
Anne Frotheroe
Alexander William Proudfoot
Sisemundo Darafig Redondo
Ruth Neville Riemann

Carl William Rothert
Helen Royce
Saul Rubenstein
Richard Davis Rudolph
Tryng Ralph Senn
Phyllis Adelaide Slattery
Harold Clayton Smith
Ola Pauline Strygley
Edith Strahan
Edwin Daniel Szold
Edward Allan Tanner
Lillie Nellie Von Bremer
John Peter James Krus-Voorberge
Hester Lily Weber
John Daniel Wild, Jr.
Lester Rayn Wingfield
Elizabeth A. Wright
Luella Mary Wright

For the Degree of Bachelor of Science:

Clarence Eugene Applegate
Clifford Lamatte Barber
Eustace Lincoln Benjamin
Charles Bennett Congdon
Chester Miller Coulter
Irvin Nettie Cross
Ruby Earl Dixon
Dorothy Anna Doggett
William Chauncey Egloff
Martha Mignon Gill

Hugh Cornelius Graham
Meyer Halushka
Leonard Adolph Honl
Hilger Perry Jenkins
Kilchi Jo
Nathan Albert Lawrence
Maxwell Merrill Lickton
Nai Fatt Loo
Edward Kam-Wo Lum

Elmer Julius Olson
Walter Raymond Pendleton
John Marion Radzinski
Jeannette Leszczynski Rider
Alice Margaret Scannell
William Levi Spencer
Ruby Amelia Strenan
Koshichi Tsukamoto
William Gustav Wender

II. IN THE COLLEGE OF EDUCATION

For the Degree of Bachelor of Philosophy in Education:

Charles Wilford Alexander
La Verne Angsbright
Milo Oprah Budd
Abby Stuart Colby
Enid Mayma Conklyn
Lucy May Coplin

Mary Ethel Dietmeyer
Nan Teresa English
Lois Jeannette Fisher
Esther Hildegard Johnson
Salene Ethel Marks
Isabel Mary Perry

Mae F. Rappaport
Anna Robin
Evon Ryan
Margaret Anna Scanlan
Marjorie Anna Van Arsdale

For the Degree of Bachelor of Science in Education:

Daniel Joseph Magner

Della Olson

III. IN THE COLLEGE OF COMMERCE AND ADMINISTRATION

For the Degree of Bachelor of Philosophy:

Loyal Thompson Claridge
Orville Denton Hasinger
Glenn Lionel Jackson
Miles Edmund Lamphiear

Tse Shih Ming
Leonard Wilson McKee
Kshitindra Kumar Nag
Oliver Perry Petran

Walter Luther Shirley
James Wilmyr Vest
Adolph Andrew Waitkus
Richard Joseph Zaventnik

IV. IN THE COLLEGE OF SOCIAL SERVICE ADMINISTRATION

For the Degree of Bachelor of Philosophy:

Laura Persis McCune

December 13, 1923

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CANDIDATES FOR HIGHER DEGREES

I. THE DEGREE OF MASTER OF ARTS

I. IN THE GRADUATE SCHOOL OF ARTS AND LITERATURE

- | | |
|--|--|
| LANGSTON FAIRCHILD BATE B. Ed., Illinois State Normal University, 1920 (Education) | Thesis: <i>An Analysis of High School Textbooks in Chemistry</i> |
| LEORA BLAIR A.B., University of Arkansas, 1907 (Education) | Thesis: <i>Mathematical References in General Periodical Literature</i> |
| EMILY CLARK BROWN A.B., Carleton College, 1917 (Political Economy) | Thesis: <i>A Labor Survey of the Book and Job Printing Industry in 1920</i> |
| MARTHA FRANCES FINLEY CHRIST A.B., Morningside College, 1920 (English) | Thesis: <i>English Interest in Dafydd ap Gwilym</i> |
| ANDREW WELLINGTON CORDIER A.B., Manchester College, 1922 (History) | Thesis: <i>Economic and Social Factors in the Causes and Results of the Albigensian Crusade (1208-1211)</i> |
| MASUO KATO Ph.D., University of Chicago, 1922 (Sociology) | Thesis: <i>The Mechanism of Expressive Behavior in the Growth of Self</i> |
| RAYMOND CURTIS MILLER A.B., College of Emporia, 1921 (History) | Thesis: <i>The Economic Basis of Populism in Kansas</i> |
| FRANK OLSON A.B., Morningside College, 1919 (Education) | Thesis: <i>The Progress of Consolidation in North Dakota and Its Influence on School Efficiency and Community Life</i> |
| TILLIE FAY SOLFERMOSER Ph.D., University of Chicago, 1922 (History) | Thesis: <i>The Influence of Religious Forces in Virginia, 1763-1783</i> |
| MABEL BARBARA TRILLING S.B., Columbia University, 1914 (Home Economics) | Thesis: <i>A Study of Objectives in the Teaching of Textiles</i> |
| LILLIAN FRONA WESTER Ph.D., University of Chicago, 1919 (Romance) | Thesis: <i>The Cycle of Bernardo del Carpio Plays</i> |

II. IN THE GRADUATE DIVINITY SCHOOL

- | | |
|---|---|
| FREDERICK ADOLF BAEPLER Graduate, St. Paul's College, 1918 | Thesis: <i>A Comparison of Studies of the Hebrew Verb in the Last Twenty-five Years</i> |
| LAURENCE TRACY NUTTING A.B., Bates College, 1915 D.B., Rochester Theological Seminary, 1921 | Thesis: <i>Curriculum Construction for the High-School Boy in the Church School</i> |
| KATSUO TAKENAKA D.B., Doshisha University, 1921 | Thesis: <i>Social Significance of Protestantism in Japan</i> |

II. THE DEGREE OF MASTER OF SCIENCE

IN THE OGDEN GRADUATE SCHOOL OF SCIENCE

- | | |
|---|--|
| ALBERT LEONARD ELIASON A.B., Augustana College, 1921 (Chemistry) | Thesis: <i>Preparation of Tetramethylammonium Permanganate and Tetramethylammonium Manganate</i> |
| MARIAN ELIZA HUTCHINS A.B., Mount Holyoke College, 1913 (Zoology) | Thesis: <i>The Histogenesis of the Anterior Lobe of the Hypophysis of the Chick Embryo</i> |
| CORNELIA CAROLINE MARSHALL A.B., Baylor University, 1918 (Botany) | Thesis: <i>The Differentiation of the Sporangia in Marsilia Quadrifolia</i> |
| BESS REED PEACOCK Ph.D., in Education, University of Chicago, 1912 (Botany) | Thesis: <i>An Ecological Study of a Desert River</i> |
| IRVIN ISAAC RABINOV A.B., Clark University, 1922 (Physics) | Thesis: <i>The Diffraction of X-Rays by a Wedge-Shaped Slit</i> |
| JOHN ESHER STOLL S.B., University of Chicago, 1921 (Physiology) | Thesis: <i>The Anuria Following Temporary Anemia of the Kidneys</i> |

December 13, 1923

III. PROFESSIONAL DEGREES

I. IN THE DIVINITY SCHOOL

For the Degree of Bachelor of Divinity:

ANDREAS IVERSEN
Ph.B., University of Chicago, 1915
A.M., University of Chicago, 1917

Thesis: *The American Education Society in the Nineteenth Century*

II. IN THE LAW SCHOOL

For the Degree of Bachelor of Laws (LL.B.):

Homer Clark
Ph.B., University of Chicago, 1922

For the Degree of Doctor of Law (J.D.):

ALBERT LINCOLN McMILLAN
S.B., Huron College, 1917

FLOYD O. YARBROUGH
A.B., Southwestern College, 1921

OLAF H. THORMODSGARD
A.B., Spokane College, 1913
A.M., St. Olaf College, 1916

IV. THE DEGREE OF DOCTOR OF PHILOSOPHY

I. IN THE GRADUATE SCHOOL OF ARTS AND LITERATURE

FRANCES ELMA GILLESPIE
A.B., Fort Worth University, 1905
A.B., George Washington University, 1906
A.M., University of Chicago, 1918
(History)

Thesis: *The Political History of the English Working Classes, 1850-1867*

NORMAN SYLVESTER HAYNER
A.B., University of Washington, 1920
A.M., University of Chicago, 1921
(Sociology)

Thesis: *The Sociology of Hotel Life*

II. IN THE OGDEN GRADUATE SCHOOL OF SCIENCE

HENRY TOWNSEND DARLINGTON
S.B., University of Idaho, 1901
S.M., Harvard University, 1911
(Botany)

Thesis: *An Ecological Survey of the Porcupine Mountains*

JOSÉ MARIA FELICIANO
A.B., University of the Philippines, 1917
S.M., *ibid.*, 1921
(Geology)

Thesis: *The Relation of Concretions to Coal Seams*

BERNARD PORTIS
S.B., University of Chicago, 1918
M.D., Rush Medical College, 1921
(Pathology)

Thesis: *The Role of the Omentum of Rabbits, Dogs, and Guinea Pigs in Antibody Production*

JOSEPH JAMES RUNNER
A.B., University of Nebraska, 1907
(Geology)

Thesis: *The Pre-Cambrian Geology of the Nemo District, Black Hills, South Dakota, with Special Reference to a Pre-Cambrian Unconformity*

HAYWARD MERRIAM SEVERANCE
S.B., University of California, 1910
S.M., *ibid.*, 1914
(Chemistry, Botany)

Thesis: *Studies in Nitration Catalysis. I. The Nitration of Benzoic Acid in Acetic Acid Solution*

OTTO STRUVE
Diploma of First Class, University of Kharkov, 1919
(Astronomy)

Thesis: *A Study of Spectroscopic Binaries of Short Period*

ABRAM OWEN THOMAS
Ph.B., University of Iowa, 1904
S.M., *ibid.*, 1909
(Geology)

Thesis: *Echinoderms of the Iowa Devonian*

EDWARD STAUNTON WEST
A.B., Randolph-Macon College, 1917
S.M., University of Kansas, 1919
(Chemistry, Physiological Chemistry)

Thesis: *The Molecular Rearrangement of Symmetrical Bis-Triphenylmethylhydrazine and Triphenylmethylhydrazine*

VII. THE ADDRESS TO THE GRADUATES

Albion Woodbury Small, Professor and Head of the Department of Sociology

December 13, 1923

It was moved and seconded to confer the certificate and degrees upon the candidates named provided they conform to all conditions, and, a vote having been taken, the motion was declared adopted.

The Secretary presented a minute from the Committee on Finance and Investment recommending the purchase of the following securities:

| | |
|---|-----------|
| 1. Illinois Central preferred 6% stock at 109 to yield 5.50. | \$100,000 |
| 2. New York Telephone Company refunding 6% bonds at 104 to yield 5.65 | 100,000 |
| 3. Illinois Bell Telephone Company first and refunding 5% bonds at 93 3/4 to yield 5.45 | 50,000 |
| 4. Philadelphia Electric Company first and refunding 5 1/2% bonds at 98 1/2 to yield 5.65 | 50,000 |
| 5. Union Pacific preferred 4% stock at 71 1/2 to yield 5.6 | 100,000 |
| 6. Chicago Junction Railway Company first mortgage 4% bonds at 78 1/2 to yield 5.75 | 100,000 |
| 7. Southern Pacific Equipment Trust 5% certificates due 1934 or later to yield 5.35 | 50,000 |
| 8. Commonwealth Edison first mortgage 5% bonds at 95 7/8 to yield 5.35 | 50,000 |
| 9. Quaker Oats Company preferred 6% stock at 99 to yield 6.02 | 50,000 |
| 10. Charles T. Lucklow mortgage 6% loan | 70,000 |
| Total | \$720,000 |

Securities,
Purchase of
Recommended

It was moved and seconded to authorize the purchase of the securities recommended by the Committee on Finance and Investment, and, a vote having been taken, the motion was declared adopted.

The Secretary presented printed copies of the Statutes of the University as amended at various times at meetings of the Board.

University
Statutes

The Secretary reported the death of Willard A. Smith, for twenty-nine years a member of the Board of Trustees, on November 29, 1923.

W.A.
Smith,
Death of

It was moved and seconded to request the Secretary

December 13, 1923

to write a letter of sympathy to members of Mr. Smith's family, and, a vote having been taken, the motion was declared adopted.

Mr. Scott, Chairman of the Committee on the Moral, Religious and Social Welfare of Students submitted the following report which was read by the Secretary:

Report of the Commission on Moral, Religious and Social Welfare of Students.

The religious work among the men of the University has been carried on for thirty years under the Young Men's Christian Association. According to the Metropolitan Association existing in Chicago, the University Association is a branch of the Metropolitan Association. It has been directed by the Administrative Board composed of men from the faculties, from the trustees, and from the Metropolitan Association. The actual control has always been in the hands of the University representatives. The Board appoints a General Secretary, who stimulates the students in the organization of their own religious activities. Among the students themselves, the Association is a democratic body, whose plans are determined by the officers and committees which they themselves appoint. The students regard the Association as their own and feel that it is the means of expressing their own religious interests.

The Association has developed a relationship with several denominational Boards of Education, whereby men have been added to its staff for work among the students of such denominations. The salaries of these secretaries are paid by the respective denominational Boards.

Apart from the denominational salaries, the budget of the Y.M.C.A. is \$8,200. It would be a comparatively easy matter to raise this amount of money if the Metropolitan Association undertook a campaign according to its general plan, that is to say, it would enlist the co-operation of citizens who are interested in the religious life of our students. It has never seemed wise from the University point of view to undertake such a campaign as it might easily interfere with larger financial enterprises of the University in Chicago. Mr. Messer, the late General Secretary of the Metropolitan Association, privately secured a single regular subscription of \$2,000 per annum and by means of this budget was balanced. The death of this friend has resulted in an accumulated deficit of \$3,500 which is carried by the Metropolitan Association. It is estimated for the coming year, beginning January 1, 1924, there will be an additional deficit of \$4,500.

This raises the question of the proper support of the University Religious Organization. It must have a

Moral,
Religious
and
Social
Welfare
of
Students,
Report on

Y.M.C.A.
Appropriation
for

December 13, 1923

trained religious leader, competent to rank with the men of our faculty. Its budget cannot be less than that which is now in operation. A certain portion of this budget can be raised among the students themselves, among the men of the faculties, and among the alumni and friends intimately interested. The remaining \$4,000 or \$5,000 must be raised in one of three ways. First, by a vigorous campaign among the alumni and friends of the University. Second, by the University itself regarding the Religious Organization as part of its responsibility for student life. Third, by co-operation between the University and the Metropolitan Y.M.C.A., each making an appropriation of 50% of the deficit. The first plan is open to the objection already stated, that a campaign might seriously interfere with larger plans for raising funds for the University. The second plan is worthy of serious consideration. The third plan seems to us to be the wisest at present. It would not involve a campaign, as the Metropolitan Association might appropriate the requisite amount from its endowed funds.

Your Commission intends during the coming year to make a careful study of the whole problem of the student religious organizations. At the present time we recommend; first, that the Board appropriate \$1,750 to meet half the accumulated deficit provided the Metropolitan Y.M.C.A. makes a similar appropriation; second, that in view of the estimated deficit of \$4,500 for the present year the Board agree to meet half of it provided the Metropolitan Association meets the other half.

It was moved and seconded to adopt the report; to appropriate from General Reserve \$1,750 as recommended with the understanding that the Metropolitan Y.M.C.A. makes a similar appropriation; to appropriate \$2,250 from General Reserve to underwrite one-half the estimated deficit for the year ending December 31, 1924, provided the Metropolitan Y.M.C.A. meets the other half, to continue the committee for further investigation, the University not to be committed to a continuance of the arrangement here made beyond January 1, 1925, and, a vote having been taken, the motion was declared adopted.

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Mr. Scott made an informal report for the committee appointed to take into consideration the renaming of the three Divinity Dormitories. He asked for an expression by members of the Board as to the desirability of renaming these halls.

It was moved and seconded that it is the sense of the Board of Trustees that the Divinity Dormitories should be renamed, and, a vote having been taken, the motion was declared adopted.

Mr. Grey, Chairman of the Committee on Finance and Investment, reported on the advisability of providing a retiring allowance for Mr. Heckman after he shall have left the service of the University.

It was moved and seconded, in view of his exceptional service of over twenty years, to pay to Wallace Heckman upon his retirement from the University a retiring allowance of \$5,000 per annum to be paid to him during his life and an allowance of \$2,500 per annum to his wife during her life should she survive him, and, a vote having been taken, the motion was declared adopted.

The Auditor submitted a statement of the Rockefeller Final Gift.

The statement was received and ordered placed on file.

The President of the University submitted the following report:

Divinity
Dormi-
tories

Wallace
Heckman,
Retiring
Allowance

Trust
Fund
Report,
Rocke-
feller
Final
Gift

December 13, 1923

The following letter from Mr. John D. Rockefeller, Jr., has been received:

"Your letter of December 1, enclosing a letter from Dr. Breasted to you of the same date, is received.

"Since Dr. Breasted is leaving so soon for his winter's work in Egypt, and since, as I can readily understand, it is important to him to know as soon as possible what plans he can make in regard to his work for the next year, I will agree to contribute up to \$50,000 as may be required for the general work of the Oriental Institute, for the sixth year. That is, in effect extending my pledge from five to six years and increasing the amount the last year to a possible total of \$50,000.

"This pledge I make without any committal, expressed or implied, beyond it. At my early convenience I will further consider the whole proposition which you gentlemen laid before me, and will write you my decision in regard thereto.

"I am sending a copy of this letter to Dr. Breasted.

(Signed) "John D. Rockefeller, Jr."

It is recommended that the gift of Mr. Rockefeller be received, and that the Secretary of the Board be instructed to convey the thanks of the Board to Mr. Rockefeller for this gift.

It was moved and accorded to receive the gift of Mr. John D. Rockefeller, Jr., and to instruct the Secretary to extend to him the thanks of the Board for his generous contribution, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following report:

The Wieboldt Foundation has appropriated the sum of \$1,000 for scholarships in the University of Chicago, "believing such scholarships to be productive of useful information to the Foundation," and has designated the School of Social Service Administration as the Department of the University in which they desire this sum to be used. It is intimated that while this appropriation is made for this year only, it may be renewed annually. The President recommends that this appropriation of the Wieboldt Foundation be accepted with thanks, and that the said sum be employed for fellowships or scholarships in such manner as may be agreed upon between representatives of the Wieboldt Foundation and the School of Social Service Administration, it being also understood that not to exceed \$100 of the said \$1,000 may be used for material or

J.D.
Rockefeller, Jr.
Gift of

Oriental
Institute

Wieboldt
Founda-
tion,
Gift of

December 13, 1923

service in connection with the work undertaken by the fellows or scholars.

It was moved and seconded to accept the gift of the Wieboldt Foundation upon the conditions recommended by the President of the University and that the Secretary be instructed to express the thanks of the Board for the contribution, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following reports:

Miss Elizabeth Vilas, donor of the scholarship in Home Economics, has consented to have her name known in connection with it. It is recommended that the scholarship be known as the Elizabeth Vilas Scholarship in Home Economics.

Elizabeth Vilas Scholarship

Mr. Stieglitz reports the following personal grants for research in Chemistry: (1) A grant from the National Academy of Science of \$500 from the Joseph Henry Fund to Professor Harkins in support of the work on the stability of atomic nuclei and on isotopes, and in particular for the manufacture or purchase of a powerful electric magnet. (2) A grant of \$300 from the National Academy of Science, from the Bache Fund to Professor Schlesinger to continue his studies on the degree of dissociation of complex ions of high stability. (3) Further, a grant of \$500 from the Cleveland Fund of the American Association for the Advancement of Sciences has been made to Professor Harkins for use in the continuation of his work on the photographic study of atomic collisions.

National Academy of Science, Gifts of

W.D. Harkins

H.I. Schlesinger

American Association for the Advancement of Science, Gift of

The following appointments to Fellowships of the National Research Council have been made: In Physics: Jared Kirtland Morse, Melvin Mooney, Tracy Yerkes Thomas, Herman Zanstra. In Chemistry: Marschelle Harnly Power. In Medicine: Edward Julius Stieglitz. In Physiology: Margarete Meta Hedwig Kunde, Gerald Watson Hamilton. In Zoology: Leigh Hoadley.

J.K. Morse
M. Mooney
T.Y. Thomas
H. Zanstra
M.H. Power
E. Stieglitz
M.M.H. Kunde
G. Hamilton
L. Hoadley
T. Frank

The invitation to Professor Tenney Frank to become Professor of Latin at a salary of \$7,500, authorized November 8, 1923, has been declined.

In accordance with the action of the Board the President has approached Dr. Arthur E. Bestor with reference to the possibility of his undertaking work in publicity, and the securing of funds for the work of the University. Dr. Bestor expressed interest in the matter and has responded in similar tone to communications from the President of the Board, but has not yet indicated his decision.

A.E. Bestor

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December 13, 1923

It was moved and seconded to name the scholarship provided by Miss Elizabeth Vilas as the Elizabeth Vilas Scholarship in Home Economics and to accept and place on file the report of Mr. Stieglitz, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendations:

Mr. L.C. Marshall has requested to be relieved from his responsibilities as Dean of the School of Commerce and Administration and as Dean of the School of Social Service Administration. Mr. Marshall is willing to retain the Chairmanship of the Department of Political Economy, if provided with a competent secretary. It is recommended, with the concurrence of the Committee on Instruction and Equipment: That Mr. Marshall's resignation of the deanship of the School of Commerce and Administration be accepted, to take effect December 31, 1923, and that the Secretary of the Board be instructed to express to Mr. Marshall appreciation of the extraordinarily effective service which he has rendered in the development of this school; that the resignation of Mr. Marshall as Dean of the School of Social Service Administration be accepted, to take effect December 31, 1923; that Mr. Marshall be requested to continue, for the present at least, as Chairman of the Department of Political Economy and that the Committee on Expenditures be authorized to make suitable arrangements for clerical service; that Mr. W.H. Spencer be appointed Dean of the School of Commerce and Administration, this appointment to be effective January 1, 1924, at a salary of \$1,000; that Miss Edith Abbott be appointed Dean of the School of Social Service Administration, this appointment to become effective January 1, 1924, at a salary of \$600, within the budget of that school.

There has been received through Mr. Spencer, Assistant Dean, the resignation of Mr. C.N. Hitchcock of the School of Commerce and Administration, this resignation to take effect December 31, 1923. It is recommended that the resignation be accepted and that the Auditor be authorized to pay the amount due him on vacation credit, in accordance with the statutes of the University.

That Professor David Allan Robertson be given leave of absence during the Winter Quarter in order that he may undertake investigations on behalf of a committee of the Association of American Universities, without salary as Associate Professor.

That Professor Tom Peete Cross be transferred from the Department of English to that of General Literature.

L.C.
MarshallW.H.
Spencer

E.Abbott

C.N.
HitchcockD.A.
Robertson

T.P.Cross

December 13, 1923

That the date of the change of Professor A.W. Small's salary from \$7,500 to \$5,000 be changed from July 1, 1924, as fixed by vote of November 8, 1923, to October 1, 1924, and that his retirement be set forward to October 1, 1925.

That the salary of Mr. M.C.E. Hanke, Instructor in Physiological Chemistry, be increased from October 1, 1923, to \$2,600 within the budget.

That Dr. Otto Struve be appointed to an instructorship in Astronomy at Yerkes Observatory for a period of six months, beginning January 1, 1924, at a salary of \$1,200, which is provided within the budget.

That Miss Edith Rickert, who had been previously engaged to give one course during the Winter Quarter, be appointed to give two courses instead of one in the Department of English, at a salary of \$1,000 instead of \$500, within the budget.

That on the request of Dr. John M. Dodson, his leave of absence as Dean of Medical students be extended to March 31, 1924, and that Dr. B.C.H. Harvey's appointment to fill his place, be similarly extended.

That Professor J.H. Breasted be granted leave of absence from the University from January 1 to October 1, 1924, for the purpose of carrying on expedition work of the Oriental Institute in Europe and the Near East, and that for purposes of accounting this period be reckoned as one of residence.

That the salary of Miss Lilla Alexander and Miss Ruth Morgan be increased from \$137.50 to \$150 a month, both increases to date from October 1, 1923, and both within the budget. Also, the salary of Emma L. Dickinson be increased from \$95 to \$100, to date from January 1, 1924; of Grace G. Schmidt be increased from \$130 to \$135, to date from January 1, 1924; of Helen B. Thompson be increased from \$130 to \$135, to date from January 1, 1924, all within the budget.

The new plans for the administration of colleges, including the appointment of Professor E.H. Wilkins as Dean, and increasing the number and the salaries of the deans in the colleges has already produced a marked improvement in the general morale of the undergraduate body. Dean Wilkins has thrown himself into the task with energy and unstinted devotion, but with the result that he discovers it impossible to meet the demands of the situation and to continue his teaching, even to the extent of half time. It is recommended that the appointment of an assistant to the Dean of the Colleges for the Winter and Spring Quarters be authorized at an expense of \$500 for the two quarters, the appointment to this position to be made by the President upon the recommendation of Dean Wilkins.

That Edward W. Boshart be appointed as lecturer in Vocational Guidance and Industrial Education in the School of Education for the Winter and Spring Quarters at a salary of \$2,666.66, to take the work of Dean

A.W.
SmallM.C.E.
Hanke

O.Struve

E.Rickert

J.M.
Dodson
B.C.H.
Harvey
J.H.
BreastedL.Alexander
R.Morgan
E.L.
Dickinson
G.G.
Schmidt
H.B.
Thompson
E.H.
WilkinsDean of
Colleges,
Assistant
to.
A.P. ScottE.W.
Boshart

December 13, 1923

Filbey, who is to give his time to administrative duties, within the budget.

Through Professor John M. Manly, the resignation of Professor Robert Herrick has been received. The resignation is submitted because of the condition of Professor Herrick's health, and the impossibility of his continuing to live in this climate. He requests that it take effect immediately. It is recommended that the resignation be accepted to take effect December 31, 1923, that the Committee on Instruction and Equipment be requested to consider what financial arrangements, if any, should be made with Mr. Herrick, and that a committee from the Board of Trustees be appointed to express to Professor Herrick the regret of the University at the state of health which necessitates his resignation and its appreciation of the scholarly services which Professor Herrick has rendered to the University during the period of thirty years.

R.Herrick

The President of the Board appointed as the committee to communicate with Professor Herrick the following: Mr. Dickerson.

It was moved and seconded to accept the resignations; to grant the leaves of absence; to make the appointments and the transfer; to change the date when the deduction of Professor Small's salary shall begin and that of his retirement; to increase the salaries and to refer to the Committee on Instruction and Equipment the consideration of financial arrangements to be made with Professor Herrick, all as recommended, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following report:

By accidental substitution of the wrong sheet in the recommendations for November, the salary scale of the University College approved at the November meeting was not that which was intended to be recommended. In correction of the previous report, the following scale has been put into effect in University College:

University
College,
Corrected
Salary
Scale
Adopted

December 13, 1923

1. For instruction by those of full professorial rank payment shall be at the rate of \$450 per major.

2. For those with rank of associate professor, payment shall be at the rate of \$400 per major.

3. For the instruction by assistant professors and other members of the University staff not included in "1" and "2", payment shall be made on the basis of two-thirds the rate for regular instruction on the Quadrangles up to a maximum of \$350 per major.

4. If it seems advisable, courses may be withdrawn by the Dean at the opening of the quarter. Light registration would be construed as affording justification for such action, provided it is understood that when certain courses may be regarded as highly important in order to give an adequate program, the courses may be continued despite a relatively small registration.

5. While no minimum is set for registration in a course which is to be continued, it is assumed that the compensation for instruction in the case of courses continued with light registration will be at an equitable and satisfactory rate arrived at in conference between the instructor and the Dean of University College.

6. Compensation for instruction offered outside of Chicago will be on the basis of special arrangement to be approved by the President of the University.

Persons not regularly appointed upon the faculties of the University of Chicago may be appointed to give instruction in University College only upon (1) recommendation of the head of the department concerned; (2) authorization by the President of the University. Such instructors will receive compensation at the rate of twelve dollars per student for a major course. However the minimum compensation for a class of fifteen or more shall not be less than \$200 per major, and a maximum compensation shall not in any case exceed \$300 per major, but variation from this rule may be made on authorization by the President.

It was moved and seconded to adopt the corrected salary scale for University College as recommended, substituting it for the scale adopted November 8, 1923, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following report:

Professor Frank Billings has written to the Secretary of the Board a letter as follows: "Finally, will you permit me to say that I am perfectly willing that

Frank
Billings

December 13, 1923

the University should cease to pay this salary to me and especially that the Board of Trustees has now secured a full-time professor of medicine in the person of Dr. McLean. As you probably know, the salary was originally given me by action of the President of the University and the Board of Trustees, without any request from me." It is recommended that a special committee be appointed by the President of the Board to confer with Dr. Billings respecting this matter, and that such a committee be authorized, if in its judgment this is the wisest course, to terminate the present arrangement of Dr. Billings as to salary with June 30, 1924, with the understanding that from that date he will be retired with the title of Professor Emeritus.

It was moved and seconded that the President of the Board appoint a committee to confer with Dr. Billings concerning his salary as recommended, and, a vote having been taken, the motion was declared adopted.

The President of the Board appointed as the committee called for by the foregoing action the following: President E.D. Burton.

E.D.
Burton

The President of the University submitted the following report:

Mr. Frederick J. Gurney, Assistant Recorder, will reach the age of seventy near the close of the University year 1925-26, having then been in the service of the University thirty-four years. In view of the long and faithful service of Mr. Gurney, it is recommended that a committee of the Board be appointed for the purpose of considering the advisability of awarding Mr. Gurney a retiring allowance upon his reaching the age of seventy.

F.J.
Gurney

It was moved and seconded to appoint a committee to consider the advisability of awarding a retiring allowance to Mr. F.J. Gurney, and, a vote having been taken, the motion was declared adopted.

The President of the Board appointed as the committee called for by the foregoing action the following: Mr. Howard G. Grey.

December 13, 1923

The President of the University submitted the following report:

The Committee on the Seymour Coman Research Fund has submitted the following report:

"In his bequest to the University of Chicago, Mr. Seymour Coman's will gives the following instructions:

"I direct that my trustee shall use any income which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all the net income from my estate after the death of the annuitants herein above mentioned, for scientific research with special reference to preventive medicine and the cause, prevention and cure of diseases. Such income is to be called the Seymour Coman Research Fund, and while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps, of Chicago, Illinois, or in case of his death, inability or failure to act, then under the direction of Dr. Wilber E. Post of Chicago, Ill."

"The Committee on the Seymour Coman Research Fund recommends that the following report be adopted as the basis for the use of the income from the Seymour Coman Research Fund. It is intended, in the first place, to fulfill the specific wishes of the late Mr. Coman as expressed in his will and as expressed by Dr. Joseph A. Capps, Mr. Coman's friend, to whom the wishes of the donor were made known and who, according to the will, is to represent the donor in the development of the plans for the use of the Fund by the University. In the second place, the report is intended to give expression to the University's own interest and ideals in the use of the Fund for the furtherance of scientific research, with especial reference to preventive medicine and the cause, prevention and cure of disease."

"Mr. Coman's specific wishes, expressed during his life, were that the income from the Fund be not divided up to assist numerous small projects or to provide for numerous small scholarships or fellowships; that no part of the income of the Fund be used to further investigations or work already otherwise provided for by private endowment (such as research work in pathology provided for by the Sprague Memorial Institute and the McCormick Memorial Institute for Infectious Diseases); that the support of research work would be particularly desirable in the direction of bridging the gap between laboratory investigations and clinical medicine, notably along these lines: (1) in physiology (as typified and suggested by the work done on the digestive functions in the Department of Physiology at the University of Chicago); (2) in preventive medicine along the lines developed in the laboratory of preventive medicine at the University of Chicago; and

Seymour
Coman
Research
Fund

December 13, 1923

(3) in the application of the methods of chemistry to the study of disease, as illustrated by the study of the chemistry of the blood at St. Luke's Hospital. During the last few years of his life Mr. Coman made an annual grant to research work in clinical chemistry at St. Luke's Hospital and made frequent visits to the Hospital laboratory to keep in touch with the nature and progress of the investigation. This work he had promised to support in a larger way in the future.

The Committee recommends that these wishes of Mr. Coman expressed in his life time be observed as far as possible in all administration and use of the fund, that proposals for the use of it be made by a Committee on the Seymour Coman Research Fund, appointed from time to time by the Board of Trustees, that all such proposals be subject also to approval by Dr. Joseph A. Capps, or in case of his death or inability or failure to act, by Dr. Wilber E. Post, and in the case of the death or inability or failure to act, of both of these persons, then by a person designated for the purpose by the Board of Trustees of the University.

The Committee believes that for the present at least the income from the fund should be devoted to investigation in the fields of physiology and chemistry as applied to clinical problems and to preventive medicine. It is suggested that the above named committee should include some eminent clinician, who may or may not be on the faculty of the University, and that Dr. Capps, or his successor, should meet with the committee as a representative of the donor.

We believe that under present conditions and in consideration of the present income of the Fund, the purposes above expressed will be most effectively promoted by the following plans, which are herewith recommended: (1) That the income be employed to establish research fellowships, to be known as the Seymour Coman Research Fellowships. (2) That one Fellowship be awarded to each of the Departments of Physiology, Chemistry, and the sub-department of Preventive Medicine, with freedom to conduct work in any hospital approved by the Committee; and that in view of Mr. Coman's personal interest in research work at St. Luke's Hospital and in the belief that he would desire to continue such work in this hospital, one fellowship be awarded to a research worker in St. Luke's Hospital. This may be one of the fellowships above mentioned or a fourth fellowship. (3) That the appointment of the fellows be made by the President on nomination of the Seymour Coman Research Committee and with the approval of the donor's representative. (4) That the candidates for fellowships should have qualifications of an M.D. or Ph. D. and should receive yearly stipends of \$1,500 to \$3,000 (for eleven months' work) with allowance for materials, apparatus, etc. The income to be allowed each fellow with an estimate of necessary expenses is to be specifically recommended by the committee. (5) That the fellows shall devote their entire time to re-

December 13, 1923

search, except that they give a limited number of lectures in the field of their research work on approval of the respective department director. (6) That the results of investigations are to be published by a fellow only with the approval of the department enjoying the fellowship. All such articles will record the fact that he is a Seymour Coman Research Fellow of the University of Chicago.

(Signed) A.J. Carlson
P. Kyes
J. Stieglitz

The President recommends that the report be approved and entered on the minutes; that Professors Julius Stieglitz, A.J. Carlson and Preston Kyes be continued as the committee on the Seymour Coman Research for the current year with the addition of F.C. McLean; that this committee and its successor render an annual report to the President on the research conducted under the Fund.

The President of the University reported that the report of the committee had been unqualifiedly approved by Dr. Capps.

It was moved and seconded to adopt the report on the Seymour Coman Research Fund as presented, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following report:

Professor Noe has presented a proposal, approved in principle by Professors Bastin and Cowles and by Dean Tufts, for the creation of an Institute of Paleobotany and Coal Geology, and the securing of a fund of \$10,000 a year for five consecutive years to be used for salaries, field and office expenses and for publications. Professor Noe believes that research in this field would appeal to persons in the business of coal mining, and that they might be willing to furnish the funds for an experimental five year period. It is recommended that the plan be approved in principle, the decision of the form of organization, the name under which the work be done, be referred to the Committee on Instruction and Equipment, with power, and that the solicitation of funds be under direction of the President's office.

It was moved and seconded to adopt the principle of an Institute on Paleobotany and Coal Geology and to

Institute
of
Paleo-
botany and
Coal
Geology

December 13, 1923

refer to the Committee on Instruction and Equipment with power to act the form of organization and its name, with the understanding that solicitation of funds shall be under the direction of the office of the President of the University, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following report:

Attention is called to the desirability of sending to the alumni from time to time reports of important addresses delivered by officers of the University, such, for example, as the recent address of Professor Breasted delivered at Orchestra Hall and elsewhere. It is estimated that the cost of printing and sending out each such address will be approximately \$600.

Alumni,
Develop-
ment of
Interest
Among

A committee on alumni files and records, appointed by the President of the University some weeks ago has presented a report in which they express the opinion that the time is now opportune for the University to take its alumni into definite and close cooperation and to look to them as an immediate and important source of assistance in achieving the future growth and development of the institution. The Committee recommends that if the University is prepared to proceed on such a general policy of widespread development of interest among the alumni - but only in that case - the Alumni Office be equipped to handle the material to be sent out. The Committee submits the following estimates of equipment and operation:

1. Permanent equipment, additional to that now in possession of Football Committee

| |
|---------|
| \$700 |
| 650 |
| \$1,350 |
| \$600 |

2. Future annual maintenance

Such equipment would enable the office, without additional cost except for wrappers and postage, to handle publicity for any division of the University, or of the University as a whole, making unnecessary separate lists or equipment for the School of Education or the Football Committee, or the Bookstore, or the local Alumni. It is recommended that both these propositions and the whole related matter be referred with power to make appropriation from the General Reserve, up to \$5,000, to a special committee, such committee to consist of the President of the Board and other persons, to be appointed by him.

December 13, 1923

It was moved and seconded to approve the recommendations, to appoint the committee and to authorize it to spend up to \$5,000 from General Reserve, and, a vote having been taken, the motion was declared adopted.

The President of the Board reported that the names of the members of the Committee called for by the foregoing action would be given later.

The President of the University submitted the following report:

The President of the University has been approached by Mr. F.P. Keppel, the President of the Carnegie Corporation, with reference to the possibility of establishing a high-grade library school in Chicago. Mr. Keppel expresses the opinion that such a school is needed, that it should be associated with a University, and that Chicago is probably the best location for it, and that a part of the work should be done at a downtown location, near the Public Library. These conclusions exactly accord with those reached by the Director of the Libraries in previous studies of the situation. Mr. Keppel is in doubt whether such a school would be associated with Northwestern University or the University of Chicago, and has made no definite proposition to either institution. The President of the University is of the opinion that such a school is greatly needed, and that the possibility of its being established in connection with the University furnishes an additional reason for anticipating enlarged work in association with University College, and for looking toward an eligible building which shall be the center of the University's downtown activities, and which shall constitute a constant advertisement to the city of its work.

The President of the University also reports that he has received from Dean Filbey an extended report on University College, and suggestions for its future development. He recommends that both these matters be referred to the Committee on Instruction and Equipment for special study and report.

It was moved and seconded to refer to the Committee on Instruction and Equipment for consideration and report the matter of a library school in connection

Carnegie
Corporation
Library
School
Proposed

University
College,
Develop-
ment of

December 13, 1923

It was moved and seconded to approve the recommendations, to appoint the committee and to authorize it to spend up to \$5,000 from General Reserves, and a vote having been taken, the motion was declared adopted.

The President of the Board reported that the names of the members of the Committee called for by the foregoing action would be given later.

The President of the University submitted the following report:

The President of the University has been approached by Mr. F. P. Knappe, the President of the Carnegie Corporation, with reference to the possibility of establishing a new library school in Chicago. Mr. Knappe expressed the opinion that such a school is needed, and that it should be associated with a University and that Chicago is probably the best location for it, and that a part of the work should be done at a downtown location, near the Public Library. These suggestions were exactly accord with those made by the Director of the Division in previous studies of the situation. Mr. Knappe is in doubt whether such a school could be associated with Northwestern University or the University of Chicago, and has made no definite proposition to either institution. The President of the University is of the opinion that such a school is greatly needed, and that the possibility of its being established in connection with the University furnishes an additional reason for intensifying efforts to be made in connection with University College, and for looking toward an all-time building which shall be the center of the University's downtown activities, and which shall contain a constant advancement to the city of its work.

The President of the University also reports that he has received from Dean Wilbur an extended report on University College, and suggestions for its future development. He recommends that both these matters be referred to the Committee on Instruction and Equipment for special study and report.

It was moved and seconded to refer to the Committee on Instruction and Equipment for consideration and report the matter of a library school in connection

December 13, 1923

with the University and that of the future development of the University College, and, a vote having been taken, the motion was declared adopted.

In conformity to the notice given at the meeting of the Board of Trustees held November 8, 1923, more than eleven Trustees being present,

It was moved and seconded to amend By-law X by adding the words "Acting President" to the title, and substituting for the present By-law the following:

X. Vice Presidents of the University — Acting President

The Board may appoint one or more vice presidents of the University who shall at all times cooperate with the President in the administration of the affairs of the University in such way as may be from time to time arranged by the President of the University or by the Board of Trustees, and who shall also in the temporary absence of the President, perform such other duties as may be authorized by the President of the University or the President of the Board of Trustees.

In case of vacancy in the office of the President, the Board may appoint an Acting President who shall perform the duties of the President.

and, a vote having been taken, the motion was declared adopted.

Upon recommendation of the President of the University,

It was moved and seconded that Mr. J. H. Tufts, Dean of Faculties, be appointed also Vice President of the University without change of salary, this appointment to date from January 1, 1924, and to continue to June 30, 1924, and, a vote having been taken, the motion was declared adopted.

Upon recommendation of the President of the University,

By-laws,
Amendment
of

J. H. Tufts,
Appointed
Vice
President

December 13, 1923

It was moved and seconded to request the President of the Board to appoint a committee of one with power to act for the Board in the matter of the nomination of the members of the medical and surgical staff of the Children's Memorial Hospital, and, a vote having been taken, the motion was declared adopted.

Children's
Memorial
Hospital

The President of the Board appointed President Burton as the committee called for under the foregoing action.

E.D.
Burton

The President of the Board reported progress in the matter of the organization of the Business Managers' office.

It was moved and seconded to authorize the appropriation of \$50,000 from General Reserve as a fund for use in a campaign for additional funds for the University and for the salary of a financial secretary, and, a vote having been taken, the motion was declared adopted.

Campaign
for Funds,
Appropriation
for

Mr. Fairweather presented the following communication:

December 5, 1923.

Board of Trustees,
The University of Chicago.

A proceeding is now pending before the Board of Local Improvements for the creation of a public alley in the block bounded by Sixty-first and Sixtieth Streets and Kimbark and Woodlawn Avenues. The argument made for the alley by the board is as follows:

1. The present alley is unpaved and in an unclean condition, and likely to be so until it is made a public alley, is paved and maintained by the City authorities.

2. Several of the residents in the block have erected garages. The condition of the alley is very unfavorable for automobile traffic.

3. If the alley is made a public alley, it will require an outlet at the north end. The outlet into Kimbark along the south line of the University's prop-

Public
Alley
Bounded by
Sixtieth,
Sixty-first,
Kimbark,
Woodlawn,
Creation of

December 13, 1923

It was moved and seconded to request the President of the Board to appoint a committee of one with power to act for the Board in the matter of the nomination of the members of the medical and surgical staff of the Children's Memorial Hospital, and a vote having been taken, the motion was declared adopted.

The President of the Board appointed President Burton as the committee called for under the foregoing action.

The President of the Board reported progress in the matter of the organization of the Business Managers office.

It was moved and seconded to authorize the expenditure of \$50,000 from General Reserve as a fund for use in a campaign for additional funds for the University and for the salary of a financial secretary, and a vote having been taken, the motion was declared adopted.

Mr. Fairweather presented the following communication:

December 5, 1923.

Board of Trustees,
The University of Chicago.

A proceeding is now pending before the Board of Local Improvements for the creation of a public alley in the block bounded by Sixty-first and Sixty-second Streets and Kimbark and Woodlawn Avenues. The report made for the alley by the Board is as follows:

1. The present alley is narrow and in an unimproved condition, and likely to be so until it is made a public alley. It is paved and maintained by the City Engineer.

2. Several of the residents in the block have expressed interest. The condition of the alley is very unsatisfactory for automobile traffic.

3. If the alley is made a public alley, it will be paved at the north end. The entire alley, Kimbark along the south line of the University's property is the logical solution at the present time.

December 13, 1923

The proceeding for making the public alley will be by condemnation, wherein the University will receive compensation for the property taken and will pay its proportion of the assessment. A net payment to the University will be somewhere between 10 and 25 per cent of the value of the land taken. This is the experience of similar alley opening cases.

The position of the University in this matter has been represented up to date as follows: The University does not wish to stand in the way of the adequate development of proper facilities in the block if desired by a considerable number of the residents therein, or if a reasonably important public purpose is served by such improvement. If either or both of these principles are established in the final hearing which is called for January 8, I recommend that the University do not oppose the wishes of the Board of Local Improvements except in so far as its legal position is concerned in securing adequate compensation for land taken and a fair spread of the special assessment for creating a public alley.

(Signed) G.O. Fairweather.

It was moved and seconded to concur in the recommendation and not to oppose the creation of a public alley in the block bounded by Kimbark and Woodlawn Avenues and Sixtieth and Sixty-first Streets, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following report:

December 5, 1923.

Board of Trustees,
The University of Chicago.

In accordance with the action of the Board at its meeting of November 8, a lease has been executed between the University of Chicago and the Immanuel Baptist Church for the period, January 1, 1924, to June 30, 1924, the rental to be at the rate of \$2.50 per class session of two hours each. This is the same rate which obtains in the case of leases held in the Lakeview Building under the sub-lease from the Bryant and Stratton Business College.

(Signed) G.O. Fairweather.

It was moved and seconded to approve the lease with Immanuel Baptist Church as reported, and, a vote having been taken, the motion was declared adopted.

Immanuel
Baptist
Church
Building,
Lease of
Space

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erty in the logical solution at the present time.
The proceeding for making the public alley will be
by condemnation, where the University will receive
compensation for the property taken and will pay the
proportion of the assessment. A net payment to the
University will be somewhat between 10 and 25 per
cent of the value of the land taken. This is the ex-
perience of similar alley opening cases.
The position of the University in this matter has
been represented up to date as follows: The University
does not wish to stand in the way of the adequate
development of proper facilities in the block it de-
sires by a considerable number of the residents there-
in, or if a reasonably important public purpose is
served by such improvement. It offers to own of these
extrajurisdiction are established in the final hearing which
is called for January 8. I recommend that the Univer-
sity do not oppose the action of the Board of Local
Improvements except in so far as the local position is
concerned in securing adequate compensation for land
taken and a fair apportion of the special assessment for
opening a public alley.
(Signed) G.O. Fairweather.

It was moved and seconded to consent in the recom-
mendation and not to oppose the opening of a public
alley in the block bounded by Englewood and Woodlawn
Avenues and Eightieth and Eighty-fifth Streets, and a
vote having been taken, the motion was declared adopted.
Mr. Fairweather submitted the following report:

December 7, 1923.
Board of Trustees,
The University of Chicago.
In accordance with the action of the Board at its
meeting of November 8, a lease has been executed be-
tween the University of Chicago and the Immanuel
Baptist Church for the period January 1, 1924, to
June 30, 1924, the rental to be at the rate of \$2.50
per square foot of two hours each. This is the
same rate which obtains in the case of leases held in
the lecture building under the agreement from the
Englewood and Englewood Baptist Churches.
(Signed) G.O. Fairweather.

It was moved and seconded to approve the lease
with Immanuel Baptist Church as reported, and a vote
having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following report:

December 12, 1923.

The Board of Trustees,
The University of Chicago.

At the meeting of the City Council on Wednesday,
November 28, the City Council passed an ordinance
vacating Ingleside Avenue between Fifty-eighth and
Fifty-ninth Streets. The vacation is on the condition
that the land so vacated shall always be used for
educational, religious or charitable purposes.

Because of the uncertain state of the position of
the courts with regard to the effect of such a vacation
in vesting indefeasible title in the University, I am,
by the direction of Mr. Heckman, asking the Chicago
Title and Trust Company to report upon what conditions
and costs it will issue its usual guarantee policy to
the University, covering the said vacated street with
lots adjoining. The policy will be for the sum of
\$200,000, which is the value of the land on the basis
of \$150 per front foot, or 45 cents per square foot.
When the improvements on this block are erected, it
will be desirable to consider extending the limitations
of the policy, if issued, to cover the value of such
improvements.

Investigation is also being made with respect to
the title to the land covered by the sixteen-foot alley
as platted in Block 16, which lies between Ellis Avenue
and Ingleside Avenue, Fifty-eighth and Fifty-ninth
Streets.

From investigations so far made, it seems likely
that if a guarantee policy is issued by the Chicago
Title and Trust Company satisfactory to the University,
with respect to Ingleside Avenue, it will be possible
to have it extended to cover the alley question also.

Since the alley referred to has never been vacated
and the Title and Trust Company will not issue the
policy until it has been vacated, I have, by direction
of Mr. Heckman, also arranged to have an ordinance
introduced into the City Council to vacate this alley.
(Signed) G.O. Fairweather.

The report was received and ordered placed on file.

Mr. Fairweather submitted the following report:

December 3, 1923.

Board of Trustees,
The University of Chicago.

In accordance with the action of the Board of Trus-
tees at its meeting of December 12, 1922, there was
received from Robert J. Watt, assignee of Max J. Schmidt,
the balance due on his contract for the purchase of
the lots at 528-32 East Thirty-fifth Street, Chicago,
Illinois, known and described as follows: Lots numbered
Twenty (20), Twenty-one (21), Twenty-two (22), Twenty-

Ingleside
Avenue,
Vacation
of

R.J.Watt,
Sale to
528 East
Thirty-
fifth
Street

December 13, 1923

three (23), in Block Two (2) in University's Subdivision of that part of the South One-half (S $\frac{1}{2}$) of the Northeast Fractional Quarter, lying West of Cottage Grove Avenue, Section Thirty-four (34), Township Thirty-nine (39) North, Range Fourteen (14), East of the Third Principal Meridian," sufficient to allow him to receive the special warranty deed of the University and to give back to the University his note for \$2,000 payable on or before three years from November 28, 1923, with interest at 6% payable semi-annually, secured by Trust Deed to the above described property.

In closing the sale the following amounts were received from the purchaser: Purchase price \$4,000; principal previously paid \$1,000; principal note given \$2,000; balance of principal paid \$1,000. Interest \$136.35. Amount paid by Robert J. Watt \$1,136.35.

There was delivered to the purchaser the usual special warranty deed of the University executed by Harold H. Swift, President of its Board of Trustees, and attested by John F. Moulds, its Assistant Secretary. I should like to recommend the adoption of the accompanying resolution authorizing the execution of the deed by the proper officers of the University.

(Signed) Wallace Heckman.

It was moved and seconded to adopt the following resolution:

Resolved, that the sale to Robert J. Watt of the property located in Cook County, Illinois, and legally described as: Lots numbered Twenty (20), Twenty-one (21), Twenty-two (22), and Twenty-three (23), in Block numbered Two (2) in the University Subdivision of that part of the South Half of the Northeast Fractional Quarter lying West of Cottage Grove Avenue of Section Thirty-four (34), Township Thirty-nine (39) North, Range Fourteen (14), East of the Third Principal Meridian, for the sum of \$4,000 and the execution of the special warranty deed of the University of Chicago to the said Robert J. Watt covering the above described property by the President and Assistant Secretary of the Board of Trustees of the University of Chicago and the delivery of said deed to the said grantee be and the same are hereby ratified, approved and confirmed.

and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following report:

December 7, 1923.

Board of Trustees,
The University of Chicago.

The special committee on purchases of real estate adjoining the campus, composed of Messrs. Bond and

Ellis
Avenue
Property
Purchased

December 13, 1923

three (3), in Block Two (2) in University's Building, also of that part of the South Side of the North Branch of the Chicago River, being part of the University's Building, Section Thirty-four (34), Township North, Range Fourteen (14), East of the Third Principal Meridian, to allow him to receive the special warranty deed of the University and to give back to the University his note for \$2,000 payable on or before three years from November 28, 1923, with interest at six percent semi-annually, secured by deed to the above described property. In closing the sale the following amounts were received from the purchaser: Purchase price \$4,000; principal previously paid \$2,000; principal now given \$2,000; balance of principal paid \$2,000. Interest \$136.75. Amount paid by Robert L. Watt \$1,110.75. There was delivered to the purchaser the same special warranty deed of the University executed by Harold H. Gault, President of the Board of Trustees, and attested by John F. Lough, its Assistant Secretary. I should like to recommend the adoption of the foregoing resolution authorizing the execution of the deed by the proper officers of the University.

(Signed) William Heckman

It was moved and seconded to adopt the following

Resolution: Resolved, that the sale to Robert L. Watt of the property located in Cook County, Illinois, and formerly described as late numbered Twenty (20), Twenty-one (21), Twenty-two (22), and Twenty-three (23), in Block numbered two (2) in the University's Building of that part of the South Side of the Chicago River, being part of the University's Building, Section Thirty-four (34), Township North, Range Fourteen (14), East of the Third Principal Meridian, for the sum of \$4,000 and the execution of the special warranty deed of the University of Chicago to the said Robert L. Watt covering the above described property by the President and Assistant Secretary of the Board of Trustees of the University of Chicago and the delivery of said deed to the said Robert L. Watt, and the same are hereby ratified, approved and confirmed, and a vote having been taken, the motion was declared

adopted.

Mr. Fairweather submitted the following report:

December 7, 1923.
Board of Trustees,
The University of Chicago.
The special committee on purchase of real estate adjoining the campus, composed of Messrs. Bond and

December 13, 1923

Heckman, have contracted for the purchase of seventy-two feet of vacant property on Ellis Avenue in the middle of the block between Fifty-sixth and Fifty-seventh Streets at \$8,000, which is at the rate of \$111 per front foot.

(Signed) G.C. Fairweather.

It was moved and seconded to approve the purchase of property on Ellis Avenue between Fifty-sixth and Fifty-seventh Streets as reported, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following report:

December 11, 1923.

Board of Trustees,
The University of Chicago.

In accordance with the informal action of the Committee on Finance and Investment of November 17, 1923, there was made on December 10, 1923, a first mortgage real estate loan of \$75,000, interest at 6%, payable semi-annually for a period of five years from November 19, 1923, to Philip Sissman and Ervin N. Babcock, both of whom have been highly recommended as honest, high-grade, industrious business men and owners of considerable real estate on South Halsted Street.

This loan is secured by trust deed on the property at 6152-54-56 South Halsted Street which is located on the west side of South Halsted Street, fifty feet north of the corner of West Sixty-second Street. It is one block from the Sixty-third and Halsted Streets transfer corner, a highly intensive business center; also, one and one-quarter blocks from the South Side Elevated Station, and two and three-quarters blocks from the Fifty-ninth Street transfer corner. The street is an active business center, occupied in this particular block largely by furniture houses, the City Furniture Company having a large five-story building on the property adjoining to the south and the General Furniture Company a large three-story building directly opposite. Woolworth & Company have a store in the block north. The block between Sixty-second and Sixty-third Streets is occupied principally by clothing stores and small department stores.

The lot fronts 56.75 feet on South Halsted Street by a depth of 125 feet to a sixteen-foot alley, and is improved with a three-year old two-story and basement brick and stone, steam-heated building, approximately 56.75 feet x 100 feet x thirty feet; and contains a single store occupied by the City Furniture Company, which has the large building adjoining on the south, a double store occupied by Kinney's shoe store, who have a chain of six shoe stores in Chicago, and the second floor is occupied by the Moose Lodge. Be-

Sissman
and
Babcock
Loan

6152
South
Halsted
Street

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December 13, 1923

Heckman, have contracted for the purchase of property on Hill Avenue in the lot of the block between Fifty-ninth and Fifty-seventh Streets at \$2,000, which is at the rate of \$11 per front foot.

(Signed) G.C. Fairweather.

It was moved and seconded to approve the purchase of property on Hill Avenue between Fifty-ninth and Fifty-seventh Streets as reported, and a vote having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following report:

December 11, 1923.

Sissman
and
Babcock
Loan
Stone
South
Haines
Street

Board of Trustees,
The University of Chicago.
In accordance with the informal action of the Committee on Finance and Investment of November 15, 1923, a loan of \$75,000, interest at 6% payable semi-annually for a period of seven years from November 7, 1923, to Philip Sissman and Ervin N. Babcock, both of whom have been highly recommended as honest, high-grade, independent business men and owners of valuable real estate on South Haines Street.
This loan is secured by trust deed on the property at 1535-1537 South Haines Street which is located on the west side of South Haines Street, Fifty feet north of the corner of East Sixty-second Street. It is one block from the Sixty-third and Haines Street transfer corner, a highly intensive business center; also one and one-quarter blocks from the South Side Elevated Station, and two and three-quarter blocks from the Fifty-ninth Street transfer corner. The street is an active business center, connected in this particular block largely by furniture houses, the City Furniture Company having a large five-story building on the property adjoining to the south and the General Furniture Company a large three-story building directly opposite. Both of these companies have a store in the block. The block between Fifty-ninth and Sixty-third Streets is occupied exclusively by building stores and small department stores.
The lot fronting 164 1/2 feet on South Haines Street by a depth of 122 feet is a sixteen-foot alley, and is bordered with a three-story old two-story and semi-new brick and stone stone-fronted building, approximately 56.75 feet by 122 feet x thirty feet and corner lot. A similar store occupied by the City Furniture Company, which has the famous building on the north, a double store occupied by Linney's shoe store, who have a branch at 113 South Haines in Chicago, and the second floor is occupied by the House of David. See

December 13, 1923

ginning next May 1, the lodge hall will be occupied by the City Furniture Company, who will use it for a furniture display and sales room.

The land has been valued by the Chairman of the Committee on Finance and Investment and members of the Business Office at \$1,400 a front foot or for the total piece \$79,550. The building has been valued by the Chairman of the Committee on Finance and Investment and members of the Business Office at \$70,000, which gives a value to both land and building of \$149,550 which is practically twice the amount of the loan requested. The property is rented at the present time at \$17,500 a year for the next five years and thereafter for \$22,500. The annual expenses are \$2,525, leaving an annual net income at the present time of \$14,975, which is three and one-third times the interest requirements.

In closing the loan there was paid to the borrowers \$75,000 and there was allowed by endorsement on the first interest coupon accrued interest from November 19 to and including December 9, 1923, amounting to \$262.50.

(Signed) Wallace Heckman.

It was moved and seconded to approve the informal action of members of the Committee on Finance and Investment in authorizing the purchase of the \$75,000 loan to Philip Sissman and Ervin N. Babcock as reported, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following report:

November 15, 1923.

Board of Trustees,
The University of Chicago.

In accordance with the informal action of the Committee on Finance and Investment at its meeting of November 6 there was purchased on November 15, 1923, from E.G. Pauling & Company the Oscar Stone real estate loan of \$80,000, interest at 6% payable semi-annually for a period of seven years from November 7, 1923, with pre-payments of \$1,000 at the end of each of the first to the fifth years inclusive and the balance of \$75,000 at maturity. The loan is secured by trust deed to the property located on the northeast corner of Lawrence and St. Louis Avenues. The Lawrence Avenue surface line passes in front of the property which is located six blocks west of the Kedzie and Lawrence Avenues transfer corner, ten blocks east of the Crawford and Lawrence Avenues transfer corner and two

Stone
Loan

Lawrence
and
St. Louis
Avenues

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blocks west of the Ravenswood branch of the North-western Elevated Terminal.

The surrounding neighborhood is well built with new two and three-story apartment buildings. The street is an active business street almost entirely built with business buildings. The lot fronts 116 feet on Lawrence Avenue by a depth of 125 feet on St. Louis Avenue to an alley. The Lawrence Avenue frontage is improved with a brick and stone steam-heated store building containing eight stores all with brick and stone window bases, copper metal window frames and large plate glass windows, metal ceilings and modern store fixtures. They are occupied by a druggist, barber, dress shop, men's hat shop, shoe repair shop, express and moving office, grocery and real estate office. Adjoining the store building facing on St. Louis Avenue is a three-story and basement brick and stone steam-heated apartment building containing nine five-room, sun parlor and bath apartments, built in 1917. The remainder of the lot in the rear of the apartment building is improved with a steam-heated brick garage building for five cars.

The land has been valued by the Chairman of the Committee on Finance and Investment and the Business Manager at \$1,000 per front foot or a total for the entire lot of \$116,000. The store building is valued at \$25,000, the apartment building at \$60,000, and the garage building at \$2,500, or a total for all improvements of \$87,500. This gives a valuation for both land and buildings of \$203,500 which is two and one-half times the amount of the loan. The valuation of the security, excluding the apartment building, is almost twice the amount of the loan.

The present gross annual income is \$22,920 of which \$12,300 is received from store rentals, \$9,900 from apartment rentals, and \$720 from garage rentals. The expenses amount to \$6,250 which leaves an annual net income of \$16,670 which is three and one-third times the interest requirements. The owner expects to increase the gross annual income within two years to \$28,000.

In closing the purchase of this loan there was paid to E.C. Pauling & Company the following amounts: Principal amount of loan \$80,000; accrued interest from November 7 to November 15, 1923, \$106.67; total \$80,106.67. Allowance of one-half of accrued interest from November 7 to November 15, 1923, \$53.34; total \$80,053.33.

(Signed) Wallace Heckman.

It was moved and seconded to approve the informal action of the Committee on Finance and Investment authorizing the purchase of the \$80,000 loan to Oscar

blocks west of the Ravenswood branch of the North-western Elevated Terminal.

The surrounding neighborhood is well built with new two and three-story apartment buildings. The street is an active business street almost entirely built with business buildings. The lot fronts 116 feet on Lawrence Avenue by a depth of 125 feet on St. Louis Avenue to an alley. The Lawrence Avenue frontage is improved with a brick and stone steam-heated store building containing eight stores all with brick and stone window bases, copper metal window frames and large plate glass windows, metal ceilings and modern store fixtures. They are occupied by a druggist, barber, dress shop, men's hat shop, shoe repair shop, express and moving office, grocery and real estate office. Adjoining the store building facing on St. Louis Avenue is a three-story and basement brick and stone steam-heated apartment building containing nine five-room, sun parlor and bath apartments, built in 1917. The remainder of the lot in the rear of the apartment building is improved with a steam-heated brick garage building for five cars.

The land has been valued by the Chairman of the Committee on Finance and Investment and the Business Manager at \$1,000 per front foot or a total for the entire lot of \$116,000. The store building is valued at \$25,000, the apartment building at \$60,000, and the garage building at \$2,500, or a total for all improvements of \$87,500. This gives a valuation for both land and buildings of \$203,500 which is two and one-half times the amount of the loan. The valuation of the security, excluding the apartment building, is almost twice the amount of the loan.

The present gross annual income is \$22,920 of which \$12,300 is received from store rentals, \$9,900 from apartment rentals, and \$720 from garage rentals. The expenses amount to \$6,250 which leaves an annual net income of \$16,670 which is three and one-third times the interest requirements. The owner expects to increase the gross annual income within two years to \$28,000.

In closing the purchase of this loan there was paid to E.C. Pauling & Company the following amounts: Principal amount of loan \$80,000; accrued interest from November 7 to November 15, 1923, \$106.67; total \$80,106.67. Allowance of one-half of accrued interest from November 7 to November 15, 1923, \$53.34; total \$80,053.33.

(Signed) Wallace Heckman.

It was moved and seconded to approve the informal action of the Committee on Finance and Investment authorizing the purchase of the \$80,000 loan to Oscar

December 13, 1923

Stone as reported, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following report:

November 28, 1923.

Committee on Finance and Investment,
The University of Chicago.

There has been submitted by E.G. Pauling & Company a first mortgage real estate loan of Weinstein Brothers of \$35,000; interest at 6%, payable semi-annually; for a period of five years. This loan is secured by a trust deed to the property at the northeast corner of Roosevelt Road and Central Park Avenue, fifty-one and a half feet on Roosevelt Road by 125 feet on Central Park Avenue to a sixteen-foot alley. This property is two and one-half blocks south of Sears, Roebuck & Company, four blocks west of the Kedzie and Roosevelt Road transfer corner and four blocks east of the Crawford and Roosevelt Road transfer corner. It is eight blocks midway between the two branches of the Metropolitan Elevated line.

The surrounding territory is solidly built with two and three-story apartment buildings and is thickly populated by German and Jewish people. The Roosevelt Road surface line passes in front of and stops directly in front of the property. The street in this section is solidly built with business property except the northwest corner of St. Louis and Roosevelt Road where there is a vacant piece fronting 100 feet on Roosevelt Road. In the same block on the south side of the street there is located the Central Park Theater, one of the largest motion-picture theaters in Chicago and also in the same block on the north side of the street the Twentieth Century Theater, a smaller motion-picture house. The northwest corner of Central Park Avenue and Roosevelt Road is improved with a new two-story and basement brick with terra cotta front building being completed by the Community State Bank and containing, in addition to the banking offices, stores with offices above.

After a thorough investigation, the loan has been valued by a member of the Business Office at \$950 a front foot or for the total land \$48,925. This valuation has been confirmed by the Chairman of the Committee on Finance and Investment. The building is a double building approximately fifty-one feet by sixty feet by twenty-five feet in size. It is a two-story and basement brick and stone steam-heated building about twelve to fifteen years old containing two stores, the corner one being recently rented to a restaurant and the other store occupied by the owner as an undertaking parlor with a large chapel for Jewish funerals; also, one office, one five-room flat and one six-room flat. The building is in fairly good condition. It has been valued by a member of the Business Office to

Weinstein
Brothers
Loan

Roosevelt
Road
and
Central
Park
Avenue

December 13, 1923

cost new \$30,000, and, at the present time, with an allowance for depreciation, at \$22,500, which valuation has been confirmed by the Chairman of the Committee on Finance and Investment. This gives a total value to both land and building of \$71,425, which is slightly more than twice the amount of the loan.

The gross annual income is \$8,340, of which \$6,000 is received from the store rentals. The owner gives his expenses as \$1,360, which leaves a net annual income of \$6,980, equal to three times the interest requirements.

It is recommended that the above loan be purchased
(Signed) G.O. Fairweather.
Approved: H.G. Grey, C.R. Holden, R.L. Scott.

It was moved and seconded to approve the informal action of members of the Committee on Finance and Investment authorizing the purchase of the \$35,000 loan to Weinstein Brothers, as reported, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following report:

November 16, 1923.

Board of Trustees,
The University of Chicago.

In accordance with the action of the Board of Trustees at its meeting of October 11, 1923, there was sold on November 16, 1923, to the First Trust and Savings Bank \$100,000 United States Third 4% Liberty Loan bonds at 99 5/32 and accrued interest. From the sale there was received: Principal, \$99,156.25; accrued interest \$720.14; total \$99,876.39.

(Signed) Wallace Heckman.

It was moved and seconded to approve the sale of \$100,000 Liberty Loan bonds, as reported, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following report:

December 7, 1923.

Board of Trustees,
The University of Chicago.

In accordance with the informal action of the Committee on Finance and Investment of November 6, 1923, there was purchased on November 17 \$100,000 American Telephone and Telegraph Company twenty-year sinking fund 5% debentures, dated November 1, 1923, and due November 1, 1943, at 98½ less ½, and interest,

Liberty
Loan
Bonds
Sold

American
Telephone
and
Telegraph
Company
Debentures
Purchased

December 13, 1923

to net 5.63%. The amount paid was as follows: Principal \$98,250; interest from November 1 to November 17 \$244.40; total \$98,494.40.

(Signed) G.O. Fairweather.

It was moved and seconded to approve the informal action of the Committee on Finance and Investment authorizing the purchase of \$100,000 American Telephone and Telegraph Company 5½% sinking fund debentures, as reported, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather submitted the following report:

November 26, 1923.

Board of Trustees,
The University of Chicago.

On November 23 there was received from the General Education Board and deposited in the Northern Trust Company, \$1,000,000 United States 4½% Treasury Notes, due December 15, 1927, with December 15, 1923, and subsequent coupons attached, being ten certificates numbered 1893 to 1902, each for \$100,000. These certificates were received in full payment of the principal sum of the pledge of the General Education Board to the Medical Fund.

The above securities were taken in upon the basis of par and one thirty-second plus accrued interest to the date of delivery. We have paid the General Education Board the following amount: Balance of purchase price \$312.50; interest at 4½% from June 15, 1923, to November 23, 1923. \$19,795.07; total \$20,107.57.

The General Education Board undertakes to remit to the University its check for the interest on the principal at 5%, up to the date of delivery, November 23, 1923.

(Signed) Wallace Heckman.

The report was received and ordered placed on file.

It was moved and seconded to instruct the Secretary to express to the General Education Board the thanks of the Board of Trustees of the University for the payment of the pledge made by the General Education Board in 1917, and, a vote having been taken, the motion was declared adopted.

General
Education
Board,
Pledge
Paid

December 13, 1923

Mr. Fairweather submitted the following report:

December 13, 1923.

The Board of Trustees,
The University of Chicago.

On December 10, there was received the check of the Rockefeller Foundation for \$1,000,000, in payment of its pledge to the Medical Fund. This check has been deposited in the special account of the University where it is now drawing interest at the rate of 3%.

(Signed) G.C. Fairweather.

The report was received and ordered placed on file.

It was moved and seconded to instruct the Secretary to express to the Rockefeller Foundation the thanks of the Board of Trustees of the University for the payment of the pledge made by the Rockefeller Foundation in 1917, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to authorize the Committee on Finance and Investment to invest \$600,000 of available funds including the sale of United States Treasury Notes received from the General Education Board as may be necessary for further investment, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather presented the following communication:

December 12, 1923.

The Board of Trustees,
The University of Chicago.

In view of the absence of Mr. Heckman, I request that authority be given for Mr. Lyndon H. Lesch of the Business Manager's office, to sign checks, in addition to the authorization conferred upon the undersigned.

(Signed) G.C. Fairweather.

It was moved and seconded to authorize Lyndon H. Lesch to sign checks drawn upon funds of the general and special accounts of the University in the Corn

Rockefeller
Foundation
Pledge
Paid

L.H.
Lesch,
Authorized
to Sign
Checks

December 13, 1923

Exchange National Bank for sixty days from date, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather presented the following communication:

December 12, 1923.

The Board of Trustees,
The University of Chicago.

In accordance with the action of the Board of Trustees at its meeting on September 13, 1923, a lease has been negotiated with the United Cigar Stores Company of America for fifteen years, beginning May 1, 1924, at the following net rentals: \$13,000 for the first five years, \$14,000 for the second five years, and \$14,500 for the third five years, for the premises at the northwest corner of Sherman Street and Van Buren Street, Chicago, received by gift from Mr. F.H. Rawson. I request that the following resolution authorizing the execution and delivery of the said lease, on the part of the University of Chicago, be adopted.

(Signed) G.O. Fairweather.

It was moved and seconded to adopt the following preamble and resolution:

Whereas, a lease, dated December 7, 1923, to United Cigar Stores Company of America, for a fifteen years term, beginning May 1, 1924, and ending April 30, 1936, for an annual rental of Thirteen Thousand Dollars (\$13,000) for each of the first five (5) years of said term; Fourteen Thousand Dollars (\$14,000) for each of the second five (5) years of said term, and Fourteen Thousand Five Hundred Dollars (\$14,500) for each of the remaining five (5) years of the said term, for the premises described as: Lot Nine (9) and the South Half (S.½) of Lot Ten (10), in Block Ninety-eight (98), in School Section Addition to Chicago, together with the buildings and improvements situated thereon, subject, however, to certain existing leases for portions of said premises, was on December 13, 1923, executed in the name of the University of Chicago, by the President of its Board of Trustees, and its seal thereunto affixed, and attested by its Secretary; now, therefore, be it resolved, that the act of the said President of the Board of Trustees, and Secretary, in executing said lease be, and it hereby is in all things ratified, affirmed, and approved; and, be it further resolved, that the Board of Trustees does hereby authorize the delivery of such lease to the United Cigars Stores Company of America.

Rawson
Property,
Lease to
United
Cigar
Stores
Company of
America

December 13, 1923

and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather presented the following communication:

December 13, 1923.

Grandstands
Windows

Board of Trustees,
University of Chicago.

At a meeting of the Board on September 13, 1923, it was moved and seconded to concur in the recommendation of the Committee on Buildings and Grounds and to authorize an appropriation of \$12,500 to provide leaded glass windows with metal sash and stone mullions on the west side of the grandstand. Since then final bids have been received for a total of \$19,854. In view of this price which seems excessive, it is recommended that the final scheme be held in abeyance and that the immediate urgency for window treatment, namely in the three windows of the newly built band room north of the central entrance, be handled with wood sash like the three windows in the recently built football tickets office south of the central entrance, and at an expense of \$650.

I have conferred with Mr. Donnelley, Vice-Chairman of the Committee on Buildings and Grounds. I understand he favors the alternate plan as proposed herein. I recommend the adoption of the alternate plan and at an expense of \$650, plus \$100 for painting ten old window openings not affected by this change - total \$750 - and that the former plan for final window treatment be referred back for further study.

(Signed) G.O. Fairweather.

It was moved and seconded to concur in the recommendations and to authorize the installation of windows with wooden sash and the painting of ten old windows in the Grandstands at a cost of \$750, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather presented the following communication:

December 12, 1923.

Aeromotor
Company,
Possible
Sale to

Board of Trustees,
The University of Chicago.

Mr. L.C. Walker, President of the Aeromotor Company, which is the lessee of property received from Mr. Laverne W. Noyes, has inquired if this property may be purchased, and, if so, at what price. The present lease of \$21,000 per annum, net, expires December 31, 1948. This lease is on a very low basis and is so

December 13, 1923

Condron
Company

At a meeting of the Board of Trustees of the University of Chicago, held on September 12, 1923, it was moved and seconded to refer to the Committee on Buildings and Grounds and to authorize an appropriation of \$15,000 to provide leaded glass windows with metal sash and stone mullions on the west side of the Grandstand. Since then final bids have been received for a total of \$15,000. In view of this price which seems excessive, it is recommended that the final award be held in abeyance and that the immediate urgency for window treatment, namely in the three windows of the newly built room north of the central entrance, be handled with wood sash like the three windows in the recently built football locker room south of the central entrance, and at an expense of \$500.

I have conferred with Mr. Donnelly, Vice-Chairman of the Committee on Buildings and Grounds, and understand that he favors the alternative plan as proposed herein. I recommend the adoption of the alternative plan and an expense of \$500 for painting the old window openings not affected by this change - total \$750 - and that the former plan for final window treatment be referred back for further study.

(Signed) G.O. Fairweather.

It was moved and seconded to concur in the recommendation to authorize the installation of windows with wooden sash and the painting of ten old windows in the Grandstand at a cost of \$750, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather presented the following communication:

Aeromotor
Company,
Chicago,
Illinois

At a meeting of the Board of Trustees of the University of Chicago, held on December 13, 1923, Mr. L.C. Walker, President of the Aeromotor Company, which is the lessee of property received from Mr. Lawrence V. Meyer, has informed in this property was purchased, and it is, at that price, the present lease of \$21,000 per annum, not expired December 31, 1923. This lease is at a very low price and is so

December 13, 1923

understood by the Aeromotor Company officers. They are prepared to pay something in addition to the capital value as determined by the present lease. If this property is not to be held permanently by the University, I recommend that the matter of fixing a price and negotiations of sale, be referred to the Committee on Finance and Investment or to a special committee, as may be deemed best.

(Signed) G.O. Fairweather.

It was moved and seconded to refer to the Committee on Finance and Investment for consideration and report the sale to the Aeromotor Company of the property which it now occupies, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather presented the following communication:

December 7, 1923.

Board of Trustees,
The University of Chicago.

Condron
Company,
Bill of

I desire to report that under the authority of the President of the Board, the bill of Condron Company, engineers, for \$1,000, has been paid. This bill was for service rendered in making a study of the plans of the University of Illinois Stadium and of the progress of the work immediately prior to the football game between the University of Chicago and the University of Illinois last November. The advisability of having advice on this matter was discussed between the President of the Board and Mr. Heckman. The structural plans of the stadium were carefully checked by the engineers and several visits were made to the stadium, and a report rendered. The recommendation of Condron Company was adopted by the authorities of the University of Illinois. The charge has been entered against the Athletic Fund temporarily.

(Signed) G.O. Fairweather.

It was moved and seconded to approve the payment of the bill of the Condron Company for \$1,000 and to charge the amount to the Athletic Fund, and, a vote having been taken, the motion was declared adopted.

Mr. Fairweather presented the following communication:

#40 - Board of Trustees

December 13, 1923

December 12, 1923.

The Board of Trustees,
The University of Chicago.

The University owns all of the property between Cottage Grove Avenue and Ellis Avenue from Fifty-eighth Street to Fifty-ninth Street, excepting five lots on the East side of Drexel Avenue, known as lots 37 to 41 inclusive, in Block 15, Mason and McKichan's Subdivision. The property is in two ownerships as follows: Three lots with three-story flat building, and two lots with old style three-flat building. The owners are a brother and sister. Two children of the brother have been graduated from the University. The attitude of the entire family is understood to be quite friendly to the University.

The full value of the property is believed to be substantially as follows: 120 feet of frontage by 130 feet deep to a 16 foot alley, at \$125 a foot, \$15,000; three-story flat building, (South improvement) \$20,000; three story flat building, (North improvement) \$10,000; garages \$1,500; total \$46,500.

The owners are understood to have a somewhat higher notion of value. It is believed that the property could be acquired at the present time for a sum within \$50,000. If it is desired to secure the property now, I suggest that the matter be referred to the appropriate committee with power to act within a maximum cost price.

(Signed) G.O. Fairweather.

It was moved and seconded to refer to the Committee on Finance and Investment the proposed purchase of property on the east side of Drexel Avenue between Fifty-eighth and Fifty-ninth Streets with power to act and with authority to buy the property at a price not to exceed \$60,000, and, a vote having been taken, the motion was declared adopted.

Mr. Felsenthal, who earlier in the meeting had voted in the affirmative on the motion to purchase certain preferred stock, moved to reconsider the motion to authorize the purchase of \$50,000 par value Quaker Oats Company preferred stock, of \$100,000 Illinois Central preferred stock and of \$100,000 Union Pacific

Drexel
Avenue
Property,
Possible
Purchase
of

Stocks,
Vote to
Purchase
Reconsid-
ered

A
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December 13, 1923

preferred stock, and this motion being duly seconded, and, a vote having been taken, the motion was declared adopted.

It was thereupon moved and seconded to postpone until the next meeting of the Board, consideration of the purchase of the shares of Quaker Oats, Illinois Central and Union Pacific, recommended for purchase by the Committee on Finance and Investment, and to cancel the order to purchase so much of the proposed purchase of the preferred stock of the United States Steel Corporation as has not already been executed, until the Board of Trustees again directs such purchase, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to authorize the Committee on Finance and Investment to invest available funds in United States Government securities up to \$400,000 in addition to the \$600,000 already authorized to be invested, and, a vote having been taken, the motion was declared adopted.

Adjourned.

Spencer Dickerson
Secretary.

United
States
Govern-
ment
Securities
Investment
in

December 12, 1923

Board of Trustees
December 12, 1923

The Board of Trustees,
The University of Chicago.
The University owns all of the property between
College Grove Avenue and Ellis Avenue from Fifty-
eighth Street to Fifty-ninth Street, excepting five
lots on the east side of Tremont Avenue, known as lots
17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

The full value of the property is believed to be
approximately as follows: 120 lots of frontage by 120
feet deep is a 14 foot alley, at \$125 a foot, \$17,500;
three-story flat building, (South improvement) \$25,000;
three-story flat building, (North improvement) \$15,000;
garages \$1,500; total \$48,500.
The owners are understood to have a remaining
minor portion of value. It is believed that the prop-
erty could be sold at the present time for a sum
within \$50,000. It is desired to secure the prop-
erty now. I suggest that the matter be referred to the
appropriate committee with power to act within a
maximum cost price.
(Signed) G.O. Palmer.

It was moved and seconded to refer to the Commit-
tee on Finance and Investment the proposed purchase of
property on the east side of Tremont Avenue between
Fifty-eighth and Fifty-ninth Streets with power to act
and with authority to pay the property at a price not
to exceed \$50,000, and, a vote having been taken, the
motion was declared adopted.

Board of Trustees
December 12, 1923

Mr. Palmer, who arrived in the morning had
voted in the affirmative on the motion to purchase
certain preferred stock, moved to reconsider the motion and
to authorize the purchase of \$50,000 par value Quaker
Oats Company preferred stock, of \$100,000 Illinois
Central preferred stock and of \$100,000 Union Pacific

MINUTES OF THE BOARD OF TRUSTEES

December 18, 1923

A special meeting of the Board of Trustees called, at the request of the President of the Board, to hear and act on (1) a report of the Committee on the Organization of the Business Manager's office, and (2) a report of the Committee on Nominations, was held in the Board Room, on Tuesday, December 18, 1923, at 2:30 p.m.

There were present: Mr. Swift, in the chair, Messrs. Axelson, Bond, Burton, Dickerson, Donnelley, Felsenthal, Gilkey, Grey, Holden, Jennings, Rosenwald, E.L. Ryerson, Jr., Scott and Sherer; also Mr. Plimpton.

Messrs. Lindsay and Post sent word of their inability to be present.

Prayer was offered by Mr. Gilkey.

Mr. Scott, for the Committee on Nominations, submitted the following report:

December 18, 1923.

To the President and the Board of Trustees, University of Chicago.

Your Committee, heretofore appointed to recommend nomination for members of the Board of Trustees of the University, begs to submit the following report and to recommend its adoption: To serve as Trustee for the term of the second class expiring with the annual meeting of 1924, Robert Patterson Lamont.

(Signed) Wilber E. Post
Harold McCormick
Charles V. Gilkey
Wm. Scott Bond
Robert L. Scott, Chairman,
Nominating Committee.

R.P.
Lamont,
Elected
Trustee

There being no other nominations, it was moved and seconded that the Secretary cast one ballot on behalf of the Trustees present for Robert P. Lamont, and, said motion having been put to vote all the Trustees present voted in favor thereof and the motion was

ALPHABETICAL INDEX

A special meeting of the Board of Trustees called at the request of the President of the Board, to hear and act on (1) a report of the Committee on the Organization of the Business Manager's office, and (2) a report of the Committee on Nominations, was held in the Board Room, on Tuesday, December 18, 1923, at 2:30 p.m. There were present: Mr. Swift, in the chair; Messrs. Lamont, Bond, Burton, Dickerson, Donnelly, Kelso, Olney, Gray, Holden, Jennings, Rosenwald, E.L. Ryerson, Jr., Scott and Shattuck, also Mr. Livingston. Messrs. Lindsay and Post were absent. Prayer was offered by Mr. Olney. Mr. Scott, for the Committee on Nominations, submitted the following report: To the President and the Board of Trustees, University of Chicago. Your Committee, heretofore appointed to recommend nomination for members of the Board of Trustees of the University, have to submit the following report and to recommend the adoption of the following resolution: That the Board of Trustees of the University of Chicago, in its annual meeting of 1924, Robert Patterson Lamont, (Signed) Walter A. Post, Harold McCormick, Charles V. Olney, Mr. Scott Bond, Robert L. Scott, Chairman, Nominating Committee. There being no other nominations, it was moved and seconded that the Secretary cast one ballot on behalf of the Trustees present for Robert P. Lamont, and said motion having been put to vote all the Trustees present voted in favor thereof and the motion was declared adopted.

declared adopted. Whereupon the Secretary reported that he had cast the ballot as directed and the President of the Board declared Robert P. Lamont elected Trustee in Class II, term expiring in 1924.

Mr. Swift, Chairman of the Committee on Organization of the Business Manager's office, submitted a report:

Mr. Swift referred to his report at the December Board meeting, at which time he had brought the developments up to date, and submitted a telegram which he received from Mr. Arnett on December 15 and letter received on December 16, as follows:

December 15, 1923.

Mr. Harold H. Swift,
Union Stock Yards,
Chicago, Illinois.

Last evening I sent you a telegram as follows: "Conference desired took place today. He (Mr. Rockefeller, Jr.) will write President Burton of our conclusions. We unanimously agreed that I should come to Chicago, being available, however, for consultation at certain times by him and New York Boards at their expense. Convinced this is good solution. Hope it meets Trustees' approval. Sending particulars by letter."

Mr. Rockefeller returned from Maine earlier than I had expected, and invited me to take luncheon with him yesterday. During my stay at Atlantic City I had drawn up in the form of a memorandum my conclusions regarding the several proposals he had made to me at our recent Board meeting. This I gave to him to read while we were at luncheon. In the memorandum I discussed the proposals separately and my reaction to them. I said that I was convinced that the position at the University of Chicago offered the greatest opportunity at this moment for constructive contribution to the cause of higher education, and I felt that it was to the interest of the General Education Board, as well as the University of Chicago, that I should accept it. I also said that I thought his suggestion that I be available for consultation on occasion by him and the New York boards was a feasible one.

Mr. Rockefeller pointed out the opportunities and possibilities in connection with his own affairs and the boards, and the place which he had looked forward to my filling with respect to them, and his hope that I would have concluded that the larger field lay in that direction. But as I still felt

Committee
on
Organiza-
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Business
Manager's
Office,
Report of

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that Chicago offered the greater chance for service at present at least, he said that in that event he was particularly anxious to retain a portion of my time at least for consultation and advice. He would like to have as large a portion as possible, but he realized that my principal work would be at Chicago, and that it ought to have the major part of my time and that that should be my first obligation. He also felt that a definite time should be agreed upon at which they could call upon me in New York, so that arrangements might be made for conferences and meetings at those stated times. He proposed that he should retain a quarter of my time, and that it be distributed through the year so that for a certain week every month I might be asked to come to New York. He said that it might happen that nothing had arisen to require my presence in New York at the stated time, and if so they would let me know so that I could stay in Chicago. On other occasions it might be necessary for me to stay in New York but a day or two of the stated week, and on some occasions they might even send some one to see me in Chicago. The chances are that while he would retain and pay for a fourth of my time, in actual experience not so much would be called for.

Mr. Rockefeller further said that of course the arrangement must be flexible so that if matters of great importance arose at Chicago which required my attention in the stated week that I could let him know that it was not convenient for me to come to New York at that time. The converse would also be true.

Mr. Rockefeller felt that the University would benefit by having me in close touch with the friends in the East, and said they might be able to help it in its problems.

I hope that the plan will meet with the Trustees' and your approval, and with that of President Burton. I am thoroughly convinced that it would be of the greatest advantage to the University, and that the close and intimate connection with Mr. Rockefeller and others in the East would be invaluable to me in my proposed work at the University. I am confident that under this plan the interests of the University would be fully cared for and in no way neglected.

There are many factors in the situation which I can better explain to you when I see you in Chicago the end of next week, which I am sure will cause you and President Burton to concur in our conclusion.

I had a delightful conference with Mr. Rockefeller. He was most kind and considerate, and said that if the plan commended itself to the Trustees he would be very much gratified.

(Signed) Trevor Arnett.

declared adopted. Whereupon the Secretary reported that he had sent the bill to the directors and the Trustees of the Board declared Robert F. La Follette elected Trustee in Class II, term expiring in 1926.

Mr. Swift, Chairman of the Committee on Organization of the Business Managers' Office, submitted a report:

Mr. Swift referred to his report at the December Board meeting, at which time he had brought the report up to date, and submitted a telegram which he received from Mr. Arnett on December 15 and later received on December 16, as follows:

December 17, 1923.

Mr. Harold M. Swift,
Union Stock Yards,
Chicago, Illinois.

Last evening I sent you a telegram as follows:

"Conference desired took place today. Mr. Rockefeller (Jr.) will visit President Burton of our Board tomorrow. He is undoubtedly here and I should come to Chicago, being available, however, for only a brief time at certain times of his and New York. He will be here at that time. Conference desired. Hope it were possible to have participation by letter."

Mr. Rockefeller returned from his earlier trip I had expected, and invited me to take lunch with him yesterday. During my stay at Atlantic City I had drawn up in the form of a memorandum my conclusions regarding the several proposals he had made to me at our recent Board meeting. This I gave to him to read while we were at lunch. In the memorandum I discussed the proposals separately and my reaction to them. I said that I was convinced that the position at the University of Chicago offered the greatest opportunity at this moment for constructive service to the cause of higher education, and I said that it was to the interest of the General Education Board, as well as the University of Chicago, that I should accept it. I also said that I thought it was probable that I be available for consultation on occasion by him and the New York Board was a possibility.

Mr. Rockefeller pointed out the opportunities and possibilities in connection with his own affairs and the Board, and the place which he had looked forward to my filling with respect to them, and his hope that I would have concluded that the latter field lay in that direction. But I still felt

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Mr. Swift recommended for the Committee that the proposition as described in the letter be accepted and that the Committee be authorized to conclude negotiations on the following basis: That Mr. Trevor Arnett be appointed Vice President and Business Manager at a salary at the rate of \$15,000 per year, services to begin at such date as may be agreed upon between the President of the Board and Mr. Arnett, and the tenure of the vice presidency to run concurrently with his tenure of office of Business Manager; and that the President of the Board be authorized to enter into an arrangement by which at retiring age Mr. Arnett shall be entitled to retiring allowance of not to exceed \$7,500 a year on the Contributory Retiring Allowance Plan.

It was moved and seconded to concur in the recommendations of the Committee, to appoint Trevor Arnett Vice President of the University and Business Manager at a salary at the rate of \$15,000 per year, his services to begin at such a date as may be agreed upon between him and the President of the Board, the tenure of the vice presidency to run concurrently with his tenure of the office of Business Manager, the President of the Board being authorized to enter into an arrangement with Mr. Arnett by which at retiring age he shall be entitled to a retiring allowance of not to exceed \$7,500 a year on the Contributory Retiring Allowance Plan, and, a vote having been taken, the motion was declared adopted.

On the recommendation of Director Judd, and with the concurrence of the Committee on Instruction and Equipment, the President of the University recommended that Mr. Trevor Arnett be appointed Professor of Educational Administration in the Department of Education, without salary as such, with the understanding that

Trevor
Arnett,
Elected
Vice
President
and
Business
Manager

Trevor
Arnett,
Appointed
Professor
of Educa-
tional
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tration

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December 18, 1923

that Chicago offered the greater chance for service at present at least, he said that in that event he was particularly anxious to retain a portion of my time at least for consultation and advice. He would like to have a large portion as possible, but he realized that my principal work would be at Chicago, and that it would be to have the major part of my time and that that should be my first obligation. He also felt that a definite time should be agreed upon at which they could call upon me in New York, as that arrangement might be made for conferences and meetings at those stated times. He proposed that he should retain a quarter of my time, and that it be distributed through the year so that for a certain week every month I might be asked to come to New York. He said that it might happen that nothing had arisen to require my presence in New York at the stated time, and if so they would let me know so that I could stay in Chicago. On other occasions it might be necessary for me to stay in New York for a day or two of the stated week, and on some occasions they might even ask me to see me in Chicago. The chances are that while he would retain and pay for a fourth of my time, in actual experience not as much would be called for.

Mr. Rockefeller further said that of course the arrangement must be flexible so that if necessary other adjustments arose at Chicago which required my attention in the stated week that I could let him know that it was not convenient for me to come to New York at that time. The converse would also be true.

Mr. Rockefeller felt that the University would benefit by having me in close touch with the friends in the East, and that they might be able to help in the problems.

I do not think the plan will meet with the Trustees' and your approval. As with that of President Burton, I am thoroughly convinced that it would be of the greatest advantage to the University, and that the close and intimate connection with Mr. Rockefeller and others in the East would be invaluable to me in my proposed work at the University. I am confident that under this plan the interests of the University would be fully cared for and in no way neglected.

There are many factors in the situation which I can better explain to you when I see you in Chicago and at next week which I am sure will cause you and President Burton to concur in our conclusion.

I had a delightful conference with Mr. Rockefeller, and we most kind and considerate, and said that if the plan concerned itself to the Trustees he would be very much gratified.

(Signed) Trevor Arnett

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December 18, 1923

this professorship carries with it under the Statutes of the University, membership in the Senate; this appointment to run concurrently with his holding of the office of Vice President and Business Manager.

It was moved and seconded to concur in the recommendation, to appoint Trevor Arnett Professor of Educational Administration in the Department of Education, the appointment to run concurrently with his tenure of the office of Vice President and Business Manager, and, a vote having been taken, the motion was declared adopted.

The President of the Board reported that Mr. Arnett by telegram had expressed himself as willing that announcement of his appointment should be made, thereupon,

It was moved and seconded to authorize the President of the University to announce at the Convocation to be held later in the day the appointment of Mr. Arnett as Vice President of the University and Business Manager and that of J. H. Tufts as Vice President, and, a vote having been taken, the motion was declared adopted.

The President of the University presented a statement outlining the financial needs of the University which statement included the following:

There are frequent appeals to us to enter fields of education additional to those in which we are now working. The time may come when we ought to do this. But the pressure of this hour is to do thoroughly good work in the schools and departments which we have already established. I am not referring to the Medical School nor to any kind of material equipment. In some

Financial
Needs
of the
University

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Mr. Tufts recommended for the Convocation that the proposition as described in the letter be accepted and that the University be authorized to consider negotiation on the following basis: That Mr. Trevor Arnett be appointed Vice President and Business Manager at a salary at the rate of \$15,000 per year, to be paid in advance of such date as may be agreed upon between the President of the Board and Mr. Arnett, and the tenure of the Vice Presidency to run concurrently with his tenure of the office of Business Manager, and that the President of the Board be authorized to enter into an arrangement by which Mr. Arnett shall be entitled to a retiring allowance of not to exceed \$7,500 a year on the Convocation holding allowance plan.

It was moved and seconded to concur in the recommendations of the Committee, to appoint Trevor Arnett Vice President of the University and Business Manager at a salary at the rate of \$15,000 per year, to be paid in advance of such date as may be agreed upon between him and the President of the Board, the tenure of the Vice Presidency to run concurrently with his tenure of the office of Business Manager, the President of the Board being authorized to enter into an arrangement with Mr. Arnett by which a retiring allowance of not to exceed \$7,500 a year on the Convocation holding allowance plan, and, a vote having been taken, the motion was declared adopted.

On the recommendation of Director Tufts, and with the concurrence of the Committee on Instruction and Equipment, the President of the University recommended that Mr. Trevor Arnett be appointed Professor of Educational Administration in the Department of Education without salary as such, with the understanding that

Trevor
Arnett
Appointed
Professor
of Educational
Administration

December 18, 1923

cases indeed, new buildings are so urgently needed that we are strongly impelled to include these in our primary needs. To provide those what we ought to build as soon as plans can be drawn and funds provided would call for not less than \$6,000,000.

But the need that I am emphasizing is for the strengthening of the human factor--the educational staff, the men and women who are needed in existing departments and who are finally the decisive factor that differentiates good education from poor. It is in this field that our necessities are most urgent. We need money to add materially to the advances in salaries that have been made within the current year. We need money to strengthen departments that are so strong that we ought to put them in the very front rank, and to build up departments that having been once strong have fallen behind by reason of death or resignations. We need money to improve the quality of college instruction and to follow up the steps we have already taken in the direction of providing more adequate oversight and guidance of undergraduates and better facilities for a symmetrical education.

To meet these most urgent needs would call for a minimum addition to our present budget of \$150,000 a year. Capitalized, this means an additional endowment of \$3,000,000. This sum at least, in capitalized endowment or in annual gifts for a specified period, we must soon ask the friends of the University and of education to give us. We hope that they will respond. Not only in the beginnings of the University but in recent years citizens of Chicago have given to the University of Chicago millions of dollars for buildings and for various special purposes, in some cases without solicitation.

It is now clear to us that not to achieve our ultimate goal in medical education, but to do effectively what we had in mind in 1916, will call for not less than six million dollars additional to the fund now in hand. And of this sum we must look to Chicago for the larger part.

It was moved and seconded to approve the statement presented by the President of the University and to authorize its presentation at the one hundred and thirty-first Convocation, and, a vote having been taken, the motion was declared adopted.

Adjourned.

Spencer Dickerson
Secretary

December 18, 1913

cases indeed, new buildings are so urgently needed that we are extremely impelled to include them in our first year's needs. To provide these we ought to call as soon as plans can be drawn and funds provided would call for not less than \$5,000,000. But the need that is so overwhelming is for the strengthening of the human factor--the educational staff, the men and women who are needed in existing departments and who are finally the decisive factor in differentiating good education from poor. It is in this field that our necessities are most urgent. We need money to add materially to the advances in salaries that have been made within the current year. We need money to strengthen departments that are so strong that we ought to put them in the very front rank, and to build up departments that have been once strong have fallen behind by reason of death or resignation. We need money to improve the quality of college instruction and to follow up the steps we have already taken in the direction of providing more adequate over-sight and guidance of undergraduate and post-graduate facilities for a symmetrical education. To meet these most urgent needs would call for a minimum addition to our present budget of \$10,000,000 a year. Capitalized, this means an additional outlay of \$75,000,000. This sum at least, in capitalized terms, must be in annual gifts for a specified period, we must soon ask the friends of the University and of education to give us. We hope that they will respond. Not only in the beginning of the University but in recent years millions of Chicago have given to the University of Chicago millions of dollars for buildings and for various special purposes, in some cases without official action. It is now time for us that not to achieve our ultimate goal in medical education, but to do effectively what we had in mind in 1910, will call for not less than six million dollars additional to the fund now in hand. And of this sum we must look to Chicago for the larger part.

It was moved and seconded to approve the statement presented by the President of the University and to authorize its presentation at the one hundred and thirty-first Convocation, and a vote having been taken, the motion was declared adopted.

Adjourned.

Secretary

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