

August 11, 1927

PUBLICATION DEPARTMENT - JOURNALS DIVISION

A statement of the receipts and expenditures for the year on account of the journals is shown on page 59 of Tables, and the subsidy required for each. The list was increased during the year by the addition of the Social Service Review which is financed under the budget of the Graduate School of Social Service Administration. The net subsidy required for the other journals, \$20,415.02, was \$1,470.45 greater than was required for the previous year. The amount of the net subsidy was provided in full from the net receipts of the Printing Department and the Bookstore.

PRINTING DEPARTMENT

The operations of this department (page 60 of Tables) resulted in a surplus of \$46,555.17 as compared with 37,582.17 a year ago, an increase of \$ 8,973.00. The gross receipts were over \$62,000. greater than for the previous year. The net investment, after applying the reserve accumulated from earnings, stands at \$ 96,754.41 comparing with \$106,459.53 a year ago. Interest at 6% is charged on the net investment in this department and credited to the income of the General Budget.

BOOKSTORE

The conduct of the Bookstore (page 61 of Tables) resulted in a surplus of \$16,568.59 compared with 12,364.90 for 1925-26, an increase of \$ 4,203.69. The net investment, after applying the reserve

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accumulated from earnings, was \$46,452.04, about \$5,300. less than a year ago. The receipts increased about \$10,000. over those of 1925-26. Interest at 6% on the average investment was charged as an operating expense and credited to the income of the General Budget.

UNIVERSITY DORMITORIES

During 1926-27 the total room rents collected amounted to	\$129,078.01
The expenses of operating the dormitories were	90,963.17
	\$ 38,114.84
resulting in an excess of income of	8,612.56
Of this amount	
was credited to the General Budget	\$ 29,502.28
and the balance	
was reserved for the expense of rehabilitation.	
Net income from various student houses and apartments, amounting to	814.46
was also reserved for the rehabilitation program, resulting in a total addition for the year of	\$ 30,316.74
The total amount previously reserved for this purpose was	69,081.07
the total provision to June 30, 1927, being	\$ 99,397.81

Expenditures have been as follows:

1924-25.	\$16,014.88	
1925-26.	32,070.06	
1926-27.	37,326.33	85,411.27
		\$ 13,986.54

Unexpended balance June 30, 1927

PUBLICATION DEPARTMENT - JOURNAL DIVISION

A statement of the receipts and expenditures for the year on account of the Journal is shown on page 59 of Tables, and the subsidy required for each. The list was increased during the year by the addition of the Social Service Review which is financed under the budget of the Graduate School of Social Service Administration. The net subsidy required for the other Journals, \$20,412.02, was \$1,470.42 greater than was required for the previous year. The amount of the net subsidy was provided in full from the net receipts of the Printing Department and the Bookstore.

PRINTING DEPARTMENT

The operations of this department (page 60 of Tables) resulted in a surplus of \$46,372.17 as compared with \$37,326.17 a year ago, an increase of \$9,046.00. The gross receipts were over \$62,000. Greater than for the previous year. The net investment, after applying the reserve accumulated from earnings, stands at \$ 96,754.41 comparing with \$106,452.23 a year ago. Interest at 6% is charged on the net investment in this department and credited to the income of the General Budget.

BOOKSTORE

The conduct of the Bookstore (page 61 of Tables) resulted in a surplus of \$18,268.29 as compared with \$12,364.93 for 1925-26, an increase of \$5,903.36. The net investment, after applying the reserve

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UNIVERSITY COMMONS

The operation of the Commons for the year resulted in a surplus of \$17,881.44 as compared with 16,489.36 in 1925-26, an increase of \$ 1,392.08 Of the total surplus, \$5,000. was transferred to the Reserve for Commons, and the balance, - \$12,881.44 to the budget income. Approval of this disposition of the net receipts is requested.

ATHLETICS

The balance of receipts from athletics on hand on June 30, 1926, was \$ 3,656.08 Receipts from contests were \$600,271.18 There was paid to other institutions 155,968.17 444,303.01 Interest on investment and cash balances 2,667.22 \$450,626.31

Total \$222,669.46 The operating expenses were Provision for Physical Culture instruction for men, charged 11,000.00 233,669.46 against these receipts, was \$216,956.85 Balance 211,973.37 Applied on cost of erection of Grandstand \$ 4,983.48 Balance June 30, 1927

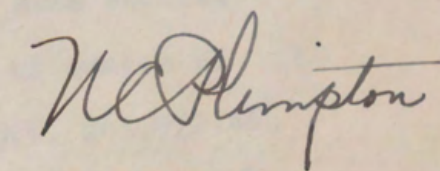
From the foregoing report it will be noted that the results of the financial operations for the year were very satisfactory, and the financial condition of the University at its close encouraging. There was a large increase in funds. The strength

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August 11, 1927

of reserves was somewhat increased. All educational activities were operated within the limits of the income available for their conduct. A substantial step was taken in increasing salaries. The departments of the Press produced very favorable results, and are in a flourishing condition. Dormitories and Commons were operated on a satisfactory basis. Attention, however, is called to the fact that the Medical School on the South Side and the University Clinics are still in the formative stages, financially speaking, and that sufficient data are not at hand to determine the costs of the projected plans or their financing. Further, it will be recalled that the estimated expenditures under the budget adopted for the year 1927-28 are more than one million dollars in excess of the actual expenditures for the year just closed. It is hoped that it will be possible a year hence to present a report as favorable as the one submitted herewith.

Respectfully submitted,



UNIVERSITY COMMONS

The operation of the Commons for the year resulted in a surplus of \$17,881.44 as compared with \$16,489.36 in 1926-27, an increase of \$1,392.08. Of the total surplus, \$5,000.00 was transferred to the Reserve for Commons, and the balance, - \$12,881.44 to the budget income. Approval of this disposition of the net receipts is requested.

ATTACHMENT

The balance of receipts from scientific on hand on June 30, 1926, was \$30,250.00. Receipts from contracts were \$800,271.18. There was paid to other institutions \$22,968.17. Interest on investment and cash balances \$44,303.01. Total \$450,680.31. The operating expenses were \$322,669.46. Provision for physical culture instruction for men, charged against these receipts, was \$11,000.00. Balance \$126,950.85. Applied on cost of erection of Grandstand \$21,273.37. Balance June 30, 1927 \$4,983.48.

From the foregoing report it will be noted that the results of the financial operations for the year were very satisfactory, and the financial condition of the University at its close encouraging. There was a large increase in funds. The strength

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In accordance with the recommendations of the Auditor,

It was moved and seconded (a) to approve the cancellations of appropriations from General Reserve as follows: Graduate School of Social Service Administration, \$20,380; balance of advance for Canterbury Tales, \$2,946.66; and moving house from 5757 University Avenue, \$79.63; (b) to approve the transfer of \$85,000 of General Budget surplus to General Reserve before the books were closed, and \$3,938.41 at the closing of the books; (c) to approve the auditing of expenditures under the General Budget varying from the revised estimates presented at the May meeting of the Board; (d) to approve the reappropriation of budget balances amounting to \$64,191.99; (e) to approve the transfer of surplus under the Rush Medical College budget, \$7,439.55, to the Reserve for Rush Medical College; (f) to approve the transfer of excess of receipts under the Medical School budget, \$61,972.46, to accumulated income for the purposes of the Medical School; (g) to approve the disposition of net income, \$87,140.74 from the University Press as follows: Surplus of Publication Department carried forward to apply on cost of plates for 1927-28, \$24,016.98; applied on cost of journals for 1926-27, \$20,415.02; applied on cost of plates for

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1926-27, \$18,000; reserve for Printing Department, \$18,224.09; and reserve for Bookstore, \$6,484.65; (h) to approve the disposition of net income from Commons, \$5,000 to the Reserve for Commons, and \$12,881.44 to General Budget income, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to concur in the recommendation of the Auditor and to hold tentatively in reserve for General Budget purposes the accumulated income, \$64,472.97, from the Development Fund for the year 1927-28, and, a vote having been taken, the motion was declared adopted.

Several Trustees spoke appreciatively of the excellent report and the effective service of the Auditor in preparing the material and submitting it in such a satisfactory manner.

The Vice-President and Dean of Faculties reported the receipt of the following gifts and recommended their acceptance:

From Mr. J. M. Hopkins, \$5,000, to be expended for such purposes as the President may elect.

From Mrs. Joseph Schaffner, \$100, for the use of some needy student, in memory of Jane Morgenthau, a former student of the University, who died one year ago.

From Professor Katherine Blunt, of the Department of Home Economics and Household Administration, \$800 for two Home Economics special fellowships for 1927-28. This is the eighth year that Miss Blunt has presented these Fellowships to the University. She requests that her name shall not be published in this connection.

J.M.
Hopkins,
Gift of

Mrs.
Joseph
Schaffner,
Gift of

Katherine
Blunt,
Gift of

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At the meeting of the Trustees on June 10, 1926, there was reported a gift of a scholarship, covering the tuition of an undergraduate student, from the University Study Club. The Club now desires to discontinue the scholarship fund and in its place institute a loan fund of \$300, which the club hopes to increase from year to year, to be known as the Dana Feehery Loan Fund, in memory of the first president of the club, and to be available to some needy woman student or students, preferably from Woodlawn.

From Mr. Morton D. Hull, \$500, on an oral pledge of \$500 per year, for five years, for the work of the School of Social Service Administration. From Messrs. A. B. Ruddock and Charles Ruddock, \$22,500, for the Frank Billings Medical Clinic.

It was moved and seconded to accept the several gifts and pledge as reported, and to instruct the Secretary to extend to the donors the hearty thanks of the Trustees, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties submitted the following recommendations:

Mr. Edward Chiera, now of the University of Pennsylvania, as Professor of Assyriology in the Department of Oriental Languages and Literature, with an annual salary of \$6,000, the appointment to be effective July 1, 1927, with the understanding that Mr. Chiera be given leave of absence, with salary, for one year, in order to carry on research projects in the Orient, and that he shall begin to participate in the contributory retiring allowance plan on July 1, 1928.

Miss Day Monroe, as Assistant Professor, on a part time basis, in the Department of Home Economics, for the Winter and Spring Quarters, 1927-28, at a salary of \$1,000.

Dr. Robert von der Heydt, as Assistant Clinical Professor in the Department of Ophthalmology of Rush Medical College, for one year, without salary, effective July 1, 1927.

Miss Jean Maxham, as Instructor in the Department of Physical Education, for one year, effective October 1, 1927, at a salary of \$2,300.

University Study Club Loan Fund

Morton D. Hull, Gift of

A.B. and Charles Ruddock, Gift of

Edward Chiera

Day Monroe

Robert von der Heydt

Jean Maxham

August 11, 1927

1926-27, \$18,000; reserve for Printing Department, \$18,224.02; and reserve for Bookstore, \$6,484.62. (n) to approve the disposition of net income from Commons, \$2,000 to the Reserve for Commons, and \$12,881.44 to General Budget income, and a vote having been taken, the motion was declared adopted.

It was moved and seconded to convey in the recommendation of the Auditor and to hold tentative-ly in reserve for General Budget purposes the accumulated income, \$64,422.97, from the Development Fund for the year 1927-28, and a vote having been taken, the motion was declared adopted.

Several Trustees spoke appreciatively of the excellent report and the effective service of the Auditor in preparing the material and submitting it in such a satisfactory manner.

The Vice-President and Dean of Faculties reported the receipt of the following gifts and recommended their acceptance: From Mr. J. M. Hopkins, \$2,000, to be expended for such purposes as the President may direct. From Mrs. Joseph Schaffner, \$100, for the use of some needy student, in memory of Jane Hopkinson, a former student of the University, who died one year ago. From Professor Katherine Blunt, of the Department of Home Economics and Household Administration, \$300 for two Home Economics special fellowships for 1927-28. This is the eighth year that Miss Blunt has presented these fellowships to the University. The request that her name shall not be published in this connection.

J. M. Hopkins, Gift of
Mrs. Joseph Schaffner, Gift of
Katherine Blunt, Gift of

August 11, 1927

Dr. Arthur R. Elliott, formerly a Professor of Medicine in the University of Illinois, as Clinical Professor of Medicine in Rush Medical College, from August 1, 1927, to June 30, 1928, without salary.

A.R. Elliott

Increases in Salary:

It is recommended that the salary of Mr. A. W. Kornhauser, Assistant Professor in the School of Commerce and Administration, be increased from \$3,250 to \$3,750 effective October 1, 1927.

A.W. Kornhauser

It is recommended that the salary of Miss Emma Dickinson, librarian in the Biology Library, be increased from \$1,380 to \$1,800, effective July 1, 1927.

Emma Dickinson

Resignation:

The following resignation is reported and its acceptance recommended:

E.H. Wilkins

Professor E. H. Wilkins, of the Department of Romance Languages and Literature, effective June 30, 1927, in order that he may accept the presidency of Oberlin College.

Leaves of Absence:

It is recommended that Assistant Professor Frank C. Hoyt, of the Department of Physics, be granted leave of absence for one year without salary, beginning October 1, 1927, so that he may accept a fellowship on the Guggenheim Foundation.

F.C. Hoyt

It is recommended that Dr. Josephine E. Young, Assistant Clinical Professor in Rush Medical College, be granted leave of absence for one year from July 1, 1927, without salary.

J.E. Young

Cancellations:

It is recommended that the following appointments be cancelled:

Dr. John D. Ellis, as Clinical Instructor in the Department of Medicine of Rush Medical College.

J.D. Ellis

Dr. Nicholas I. Fox, as Clinical Associate in the Department of Medicine of Rush Medical College.

N.I. Fox

Dr. Wayne S. Brandstadt, as Clinical Assistant in the Department of Pediatrics of Rush Medical College.

W.S. Brandstadt

Dr. William J. Shudde, as Clinical Assistant in the Department of Surgery of Rush Medical College.

W.J. Shudde

Mr. W. G. Kimmel, Teacher in the University High School.

W.G. Kimmel

Dr. Emmett B. Bay as Clinical Instructor in the Department of Medicine of Rush Medical College.

E.B. Bay

It was moved and seconded to make the appointments, the increases of salary, to grant the

August 11, 1927

At the meeting of the Trustees on June 10, 1927, there was reported a gift of a scholarship, covering the tuition of an undergraduate student from the University Study Club. The Club now desires to discontinue the scholarship fund and in its place institute a loan fund of \$300, which the club hopes to increase from year to year, to be known as the Dana Fisher Loan Fund, in memory of the first president of the club, and to be available to some needy woman student or students, preferably from Woodlawn.

From Mr. Morton D. Hull, \$200, on an oral pledge of \$200 per year, for five years, for the work of the School of Social Service Administration, from Messrs. A. B. Hubbard and Charles Hubbard, \$25,000, for the Frank Billings Medical Clinic.

It was moved and seconded to accept the several gifts and pledge as reported, and to instruct the Secretary to extend to the donors the hearty thanks of the Trustees, and a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties submitted the following recommendations:

Mr. Edward Chiers, now of the University of Pennsylvania, as Professor of Assyriology in the Department of Oriental Languages and Literature, with an annual salary of \$3,000. The appointment to be effective July 1, 1927, with the understanding that Mr. Chiers be given leave of absence, with salary, for one year, in order to carry on research projects in the Orient, and that he shall begin to participate in the University's teaching allowance plan on July 1, 1928.

Miss Mary Monroe, as Assistant Professor, on a part time basis, in the Department of Home Economics, for the Winter and Spring Quarters, 1927-28, at a salary of \$1,000.

Dr. Robert von der Hoyt, as Assistant Clinical Professor in the Department of Ophthalmology of Rush Medical College, for one year, without salary, effective July 1, 1927.

Miss Jean Maxham, as Instructor in the Department of Physical Education, for the year, effective October 1, 1927, at a salary of \$2,500.

University Study Club

Morton D. Hull, \$200, on an oral pledge of \$200 per year, for five years, for the work of the School of Social Service Administration, from Messrs. A. B. Hubbard and Charles Hubbard, \$25,000, for the Frank Billings Medical Clinic.

Edward Chiers

Mary Monroe

Robert von der Hoyt

Jean Maxham

August 11, 1927

Dr. Arthur H. Elliott, formerly a Professor of Medicine in the University of Illinois, as Clinical Professor of Medicine in Rush Medical College, from August 1, 1927, to June 30, 1928, without salary.

It is recommended that the salary of Mr. A. W. Kornhauser, Assistant Professor in the School of Commerce and Administration, be increased from \$2,250 to \$2,750 effective October 1, 1927.

It is recommended that the salary of Miss Emma Dickinson, Librarian in the Biology Library, be increased from \$1,800 to \$1,800, effective July 1, 1927.

Resignation:
The following resignation is reported and its acceptance recommended:
Professor E. H. Wilkins, of the Department of Romance Languages and Literature, effective June 30, 1927, in order that he may accept the presidency of Oberlin College.

Leaves of Absence:
It is recommended that Assistant Professor Frank G. Hoyt, of the Department of Physics, be granted leave of absence for one year without salary, beginning October 1, 1927, so that he may accept a fellowship on the Guggenheim Foundation.

It is recommended that Dr. Josephine E. Young, Assistant Clinical Professor in Rush Medical College, be granted leave of absence for one year from July 1, 1927, without salary.

Cancellations:
It is recommended that the following appointments be cancelled:
Dr. John D. Ellis, as Clinical Instructor in the Department of Medicine of Rush Medical College.
Dr. Nicholas I. Fox, as Clinical Assistant in the Department of Medicine of Rush Medical College.
Dr. Wayne S. Brunsford, as Clinical Assistant in the Department of Pediatrics of Rush Medical College.
Dr. William J. Snodde, as Clinical Assistant in the Department of Surgery of Rush Medical College.
Mr. W. O. Kimmel, Teacher in the University High School.
Dr. Robert B. Hoy, as Clinical Instructor in the Department of Medicine of Rush Medical College.

It was moved and seconded to make the appointments, the increase of salary, to grant the

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leaves of absence, and to cancel the appointments, all as recommended, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to accept the resignation of Professor E. H. Wilkins effective June 30, 1927, and to instruct the Secretary of the Board to express to Mr. Wilkins the appreciation of the Trustees for his eminently successful and effective work in the University, and their congratulations upon the honor which has come to him in his election as President of Oberlin College, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

Recent studies made in connection with the proposed site of the Lying-in Hospital suggest the desirability of having Maryland Avenue vacated at this time, if possible, from the south line of Fifty-eighth Street to the north line of Fifty-ninth Street.

It is recommended that the Business Manager be authorized to make application to the Chicago City Council for the vacation of said portion of Maryland Avenue.

It was moved and seconded to concur in the recommendation and to authorize the Business Manager to make application to the Chicago City Council for the vacation of Maryland Avenue from the south line of Fifty-eighth Street to the north line of Fifty-ninth Street, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following

Maryland Avenue, Vacation of

August 11, 1927

communication:

The Committee on Finance and Investment at its meeting July 28, 1927, approved the purchase of \$50,000 City of Saarbruecken 6 per cent external sinking fund gold bonds, due January 1, 1953, at the price of 95 and interest. The committee requested that the Business Manager call the attention of the Board of Trustees to this action and, in compliance with that request, I quote below portions of the minutes of said meeting relating to this matter:

Attention was called to the fact that although the committee in one or two instances has authorized investment in foreign government bonds, including \$115,000 of Commonwealth of Australia 5's of 1955 and \$75,000 of Swedish Government 5 1/2's of 1954, the question of policy of investment in obligations of foreign governments and municipalities had not heretofore been given the full consideration of the committee nor of the Board of Trustees.

Several members of the committee expressed the opinion that conditions in some of the European countries had now become sufficiently stabilized to warrant the purchase in limited amounts of carefully selected obligations of some of the foreign governments and municipalities; and after discussion

It was moved and seconded to authorize the Business Manager to purchase \$50,000 par value of the City of Saarbruecken 6 per cent external sinking fund gold bonds due January 1, 1953, at 95 and accrued interest, in accordance with the recommendation; that, at the next meeting of the Board of Trustees, the Business Manager call the attention of the Board to this action; and, that this committee recommend to the Board of Trustees at its next meeting that it be authorized, in its discretion, to invest funds of the University in obligations of foreign governments and municipalities, and, a vote having been taken, the motion was declared adopted.

It will be noted that the committee has asked that it be authorized to include obligations of foreign governments and municipalities among the classes of securities deemed eligible for investment of the funds of the University.

It was moved and seconded to refer back to the Committee on Finance and Investment for further

to approve the action of the Committee on Finance and Investment in purchasing \$50,000 City of Saarbruecken 6 per cent external sinking fund gold bonds as reported, and

Foreign
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Policy
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J.H.

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Foreign
Bonds,
Policy
Foreign-
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Communication:
The Committee on Finance and Investment at its meeting July 28, 1927, approved the purchase of \$50,000 City of Barcelona 6 per cent external sinking fund gold bonds, due January 1, 1933, at the price of 95 and interest. The committee requested that the Business Manager call the attention of the Board of Trustees to this action and, in compliance with that request, I quote below portions of the minutes of said meeting relating to this matter:
Attention was called to the fact that although the committee in one or two instances has authorized investment in foreign government bonds, including \$15,000 of Commonwealth of Australia 7's of 1925 and \$75,000 of Swedish Government 5 1/2's of 1924, the question of policy of investment in obligations of foreign governments and municipalities had not heretofore been given the full consideration of the committee nor of the Board of Trustees.
Several members of the committee expressed the opinion that conditions in some of the European countries had now become sufficiently stabilized to warrant the purchase in limited amounts of carefully selected obligations of some of the foreign governments and municipalities and after discussion
It was moved and seconded to authorize the Business Manager to purchase \$50,000 par value of the City of Barcelona 6 per cent external sinking fund gold bonds due January 1, 1933, at 95 and accrued interest, in accordance with the recommendation; that, at the next meeting of the Board of Trustees, the Business Manager call the attention of the Board to this action; and, that this committee recommend to the Board of Trustees at its next meeting that it be authorized, in its discretion, to invest funds of the University in obligations of foreign governments and municipalities, and, a vote having been taken, the motion was declared adopted.
It will be noted that the committee has asked that it be authorized to include obligations of foreign governments and municipalities among the classes of securities deemed eligible for investment of the funds of the University.
It was moved and seconded to refer back to the Committee on Finance and Investment for further

Communication:
The Committee on Buildings and Grounds at its meeting held July 28, 1927, after having given full consideration to the Power Plant problem, which has arisen by reason of the enlarged building program, took the following action which has heretofore been reported to the members of the Board in the copy of the minutes of said meeting: (a) Voted to limit future expenditures for power plant purposes, as far as possible, to the development of a permanent plant; (b) approved in principle the location of the permanent plant on a site adjacent to the Illinois Central Railroad right-of-way; (c) authorized the Business Manager to present a recommendation with respect to the acquisition of such a site; (d) voted to recommend to your Board the purchase of such site, when approved, and request the necessary appropriations therefor; (e) to ask approval by

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study the recommendation with regard to purchase of foreign securities, with the suggestion that after reconsideration the committee incorporate its recommendation as to a policy in this matter as a part of its general investment policy, to be presented to the Board for consideration at a later meeting, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

The recommendations relating to the power plant which are being presented at this meeting of the Board by the Committee on Buildings and Grounds require that two appropriations be made: One in the amount of \$100,000 for the use of the committee in connection with the development of the permanent plant, and the other in the amount of \$150,000 for the purchase of the property constituting Site "D". Pending the adoption of a plan for financing the total anticipated expenditures, it is recommended that the appropriation first mentioned be limited at this time to the sum of \$50,000 and that the aggregate sum thus required of \$200,000 be appropriated from the Final Gift Reserve for the purposes stated.

The Committee on Buildings and Grounds at its meeting held July 28, 1927, after having given full consideration to the Power Plant problem, which has arisen by reason of the enlarged building program, took the following action which has heretofore been reported to the members of the Board in the copy of the minutes of said meeting: (a) Voted to limit future expenditures for power plant purposes, as far as possible, to the development of a permanent plant; (b) approved in principle the location of the permanent plant on a site adjacent to the Illinois Central Railroad right-of-way; (c) authorized the Business Manager to present a recommendation with respect to the acquisition of such a site; (d) voted to recommend to your Board the purchase of such site, when approved, and request the necessary appropriations therefor; (e) to ask approval by

Power
Plant,
Appro-
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Site for,
Policy
for

August 11, 1927

your Board of the permanent policy with respect to future expenditures; (f) to request that authority be granted to the committee to proceed at once with the project of the permanent plant; and that an appropriation of \$100,000 be made from Final Gift Reserve for the use of the committee, in addition to the amount required for the purchase of the new site, and (g) to request the Business Manager to submit a program for financing the total expenditures as promptly as possible for the consideration of that committee jointly with the Committee on Finance and Investment.

At a subsequent meeting of the Committee on Buildings and Grounds held August 5, 1927, the location designated as Site "D" at Sixty-first Street and Blackstone Avenue was approved, the Business Manager was authorized to negotiate at once for the purchase of the several parcels involved, and it was voted to request the Board of Trustees to appropriate the sum of \$150,000 for this purpose. The Committee also voted to change the location of the proposed transformer station to be used by the Commonwealth Edison Company from the Ingleside Avenue site to Site "D", subject to the approval by your Board of the foregoing recommendations.

Report is now made of the action which has been taken in pursuance of the authority thus granted:

Parcel 1 - known as 6037-39 Blackstone Avenue, and being Lot 40 in Keith's South Park Addition; fronting east 50 feet on Blackstone Avenue by 128 feet depth on the north and 92.35 feet on the south; rear adjacent to Illinois Central right-of-way.

Has been placed under contract of purchase at \$32,500 Contract in escrow, with earnest money deposit of \$1,500, awaiting examination of title.

Parcel 2 - known as 6041-47 Blackstone Avenue, and being Lot 41 (except the south 20.6 feet) of same subdivision, fronting east 75 feet on Blackstone Avenue by 92.35 feet on the north and approximately 30 feet on the south; rear adjacent to Illinois Central right-of-way.

Is under contract of purchase at \$12,500. Contract in escrow, with earnest money deposit of \$1,000, awaiting examination of title.

Parcel 3 - known as 6049-51 Blackstone Avenue and also includes portion of abandoned right-of-way of Illinois Central Railroad, containing 10,400 square feet.

Verbal agreement with Illinois Central Railroad for purchase at \$2 per square foot or \$20,800.

Parcel 4 - known as 6053-6109 Blackstone

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study the recommendation with regard to purchase of foreign securities, with the suggestion that after reconsideration the committee incorporate its recommendation as to a policy in this matter as a part of its general investment policy, to be presented to the Board for consideration at a later meeting, and a vote having been taken, the motion was declared adopted.

The Business Manager presented the following recommendations:

The recommendations relating to the power plant which are being presented at this meeting of the Board by the Committee on Buildings and Grounds require that two appropriations be made: One in the amount of \$100,000 for the use of the committee in connection with the development of the permanent plant, and the other in the amount of \$150,000 for the purchase of the property constituting Site "D". Pending the adoption of a plan for financing the total anticipated expenditures, it is recommended that the appropriation limit mentioned be limited at this time to the sum of \$50,000 and that the aggregate sum thus required of \$200,000 be appropriated from the Final Gift Reserve for the purposes stated.

The Committee on Buildings and Grounds at its meeting held July 28, 1927, after having given full consideration to the Power Plant problem, which has arisen by reason of the enlarged building program, took the following action which has heretofore been reported to the members of the Board in the copy of the minutes of said meeting: (a) Voted to limit future expenditures for power plant purposes, as far as possible, to the development of a permanent plant; (b) approved in principle the location of the permanent plant on a site adjacent to the Illinois Central Railroad right-of-way; (c) authorized the Business Manager to present a recommendation with respect to the acquisition of such a site; (d) Voted to recommend to your Board the purchase of such site, when approved, and request the necessary appropriations therefor; (e) to ask approval by

August 11, 1927

Avenue, being Lots 42-45, inclusive, of said subdivision; fronting 190.9 feet on Blackstone Avenue by an approximate depth of 120 feet on the north and 67.69 on the south, and containing 22,500 square feet more or less.

Purchase has been completed at an approximate total cost of \$73,500. Title held by Edwin E. Hartrich under declaration of trust.

Parcel 5 - known as 6115-19 Blackstone Avenue, being part of Lot 46 in said subdivision; fronting 55 feet on Blackstone Avenue by approximately 60 feet on the north and 50 feet on the south.

Under exclusive sales agreement for purchase at \$8,000. Note: It is expected that the acquisition of this parcel will make it possible to have vacated the portion of east Sixty-first Street lying east of Blackstone Avenue between Parcels 4 on the north and 5 on the south. If this is accomplished, it will add approximately 2688 square feet to the area available.

Summary: Total estimated area of Parcels 1 to 5, and including the portion of street proposed to be vacated, 44,000 square feet. Total estimated cost, including attorneys' and guaranty title policy fees, \$150,300. This represents an average cost, including improvements, of \$3.416 per square foot.

It is recommended that the action thus taken be ratified and approved and that authority be granted to the Business Manager to complete the purchases of the parcels described.

It was moved and seconded to appropriate from the Final Gift Reserve the sum of \$200,000 to be expended by the Committee on Buildings and Grounds, approximately \$150,000 for the purchase of property constituting site "D", and \$50,000 for expenses in connection with the development of the permanent Power Plant; to ratify and approve the action of the Committee on Buildings and Grounds at its meetings held July 28 and August 5, 1927, defining the policy for the development of a permanent Power Plant, and designating site "D" at

your Board of the permanent policy with respect to future expenditures; (1) to request that authority be granted to the Committee to proceed at once with the project of the permanent plant; and that an appropriation of \$100,000 be made from Final Gift Reserve for the use of the Committee, in addition to the amount required for the purchase of the new site, and (2) to request the Business Manager to submit a program for financing the total expenditures as promptly as possible for the consideration of that Committee jointly with the Committee on Finance and Investment.

At a subsequent meeting of the Committee on Buildings and Grounds held August 2, 1927, the location designated as Site "D" at Sixty-first Street and Blackstone Avenue was approved, the Business Manager was authorized to negotiate at once for the purchase of the several parcels involved, and it was voted to request the Board of Trustees to appropriate the sum of \$150,000 for this purpose. The Committee also voted to change the location of the proposed transformer station to be used by the Commonwealth Edison Company from the inside Avenue site to Site "D", subject to the approval by your Board of the foregoing recommendations.

Report is now made of the action which has been taken in pursuance of the authority thus granted:

Parcel 1 - known as 6037-39 Blackstone Avenue, and being Lot 40 in Keith's South Park Addition; fronting east 50 feet on Blackstone Avenue by 128 feet deep on the north and 92.35 feet on the south; east adjacent to Illinois Central right-of-way.

Has been placed under contract of purchase at \$28,500. Contract in escrow, with earnest money deposit of \$1,500, awaiting examination of title.

Parcel 2 - known as 6041-47 Blackstone Avenue, and being Lot 41 (except the south 20.6 feet) of same subdivision, fronting east 75 feet on Blackstone Avenue by 92.35 feet on the north and approximately 30 feet on the south; east adjacent to Illinois Central right-of-way.

Is under contract of purchase at \$15,500. Contract in escrow, with earnest money deposit of \$1,000, awaiting examination of title.

Parcel 3 - known as 6049-51 Blackstone Avenue, and also includes portion of abandoned right-of-way of Illinois Central Railroad, containing 10,400 square feet.

Verbal agreement with Illinois Central Railroad for purchase at \$2 per square foot of \$20,800.

Parcel 4 - known as 6057-6109 Blackstone

G.O.
Fair-
weather

N.C.
Plimpton

August 11, 1927

At this point the Chairman of the Committee on Finance and Investment said that the committee was investing quite extensively in real-estate mortgages, which required more time for investigation and inspection than most other investments, and that he thought under the present circumstances the Business Manager's office was probably undermanned.

It was moved and seconded to authorize the Business Manager to look for an additional man for the Business Manager's Office, and that the Business Manager be requested to report to and work with the Special Committee on the Management of the Business Manager's Office in the matter, and, a vote having been taken, the motion was declared adopted.

Adjourned.

John D. Moults
Secretary.

Business
Manager's
Office,
Person-
nel of

The University of Chicago
MINUTES OF THE BOARD OF TRUSTEES
August 26, 1927

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A special meeting of the Board of Trustees called (1) to take action on the conferring of degrees and certificates at the September Convocation, and (2) to consider and take appropriate action upon proposed gifts to the University, was held in the Board Room on Friday, August 26, 1927, at 12 noon.

There were present; Mr. Swift, in the chair, Messrs. Barnard, Bond, Felsenthal, Holden, McNair, Mason, Rosenwald, Scott and Sherer; also Messrs. Steere and Woodward.

Messrs. Avery, Axelson, Dickerson, Gear, Gilkey, Lamont, Lindsay, Stevens, and Stuart sent word of their inability to be present.

Prayer was offered by Mr. Scott.

The Assistant Secretary presented a list of candidates for certificates and degrees as follows:

Certifi-
cates
and
Degrees,
Candi-
dates
for

300

Board of Trustees

August 11, 1927

Business
Manager's
Office,
Person-
nel of

At this point the Chairman of the Committee on Finance and Investment said that the committee was investigating quite extensively in real-estate mortgages, which required more time for investigation and inspection than most other investments, and that he thought under the present circumstances the Business Manager's office was probably undermanned. It was moved and seconded to authorize the Business Manager to look for an additional man for the Business Manager's Office, and that the Business Manager be requested to report to and work with the Special Committee on the Management of the Business Manager's Office in the matter, and a vote having been taken, the motion was

declared adopted.

Adjourned.

Secretary.

August 26, 1927

CANDIDATES FOR BACHELOR'S DEGREES IN THE COLLEGES

I. IN THE COLLEGES OF ARTS, LITERATURE, AND SCIENCE

For the Degree of Bachelor of Philosophy:

John Allison	William Kaplan	Anna Marguerite Petersen
James Garrett Ayres	Inez Ely Keepers	Edith Eleanor Pollock
Melvin George Barker	Beatrice von Keller	Roy Arthur Price
Carl Ernest Behrens	M. Helen Keller	Harry Donald Pyle
Helen Augusta Benson	Margaret Mary Kern	Cecilia Rattner
Henrietta Agnes Betts	Bess Harriet Kirtley	Mercedes Luisa Rojas
Berence Isabella Boland	Anita Doyle Koch	Mary Rowe Ruble
Bertha Redfield Brady	Phyllis Bruington Kreis	Sylvia Marie Sack
Jessye Forrest Branscomb	Helen McCartney Kridelbaugh	Lois Ruth Schulz
Ann Brazill	Ruth Ebbamarie Larson	Bessie Harriet Schwartz
Mack Philip Carmichael	Grace Anne Lindquist	Richard William F. Seebode
Margaret Mary Colford	Grace Patterson Lopez-Diaz	Louise Gordon Shuttles
Iola Donnelly	Margaret Louise Mann	Rebecca Marie Springstun
Elizabeth Ann Donnelly	Mary Euphrasia Meagher	Kathleen Honora Stewart
Mary Regena Fitzgerald	Frank Lawrence Mechem	Ruth Weinberg Strauss
Vivian Elizabeth Fletcher	Edith Anita Meinders	Samuel Strauss
Frances Wakeley Freund	Marie Meisel	Gordon Bartley Strong
Helen Maude Gowdy	Ilda Juliana Meyer	Rose Stuart
Louise Lillian Gray	Margaret Ann Minton	Joseph Clare Thomas
Elda Catherine Greve	Rena Shuping Mitchell	John Lee Tilley
Emily Catherine Gumbinger	Anna Eliza Moore	Kenneth Bernard Umbreit
Josephine Monica Harris	Ruby Frances Moore	Mary Jane Walters
Charles Elwyn Hayes	Elaine Eugenie Moyland	Mary Elizabeth Warner
Fred Selden Haynes	Chan Kwan Mui	Robert Howard Waterford, Jr.
Sister Mary Marcelle Henneberry	Ralph Hopkins Murphy	Lula Katherine Weber
Milton Hermann	Bessie Virginia McClintock	Allen Stuart Weller
Alfred Henry Highland	Paul McConnell	Vera E. Whinery
Alfred Walters Hobart	Francis Joseph O'Brien	Walter Gregory Williamson
Katharine Lenore Holden	Justin McCortney O'Brien	Louis Wise
Ethel Irene Jensen	Sarah LaRhue Oyler	John Julius Yarkovsky
Marguerite Sherwood Johnson	Helen Margaret Pechukaitis	Bertha Margaret Zahren

For the Degree of Bachelor of Science:

Robert Dane Barnard	Chester Frederick Hallgren	Ralph George Schott
Alfred Louis Burgdorf	Frank Jewell Hardesty, Jr.	Lena Seas
John Paul Burgess	Russell Thomas Hill	Joseph Shaffer
Harry Burstein	Thelma Luverne Hughes	Leo Stanley Stafford
Anne Stewart Cook	Raina Georgieva Ivanoff	Stanislaus Andrew Szurek
Sister Mary Imeldine Daley	Lena Mary Jessman	Ingram Carpenter Taylor
Rudolf Tycho Ericson	Alberto Garcia Laurel	Lina Webb
Viola Rose Ertz	Merrill George Lott	George Edward Widmann
John Drennan Finley	Alvin Valdemar Nordberg	Allan Craft Williams
Edward Saul Franzus	Francis Marion Pagan	Hugh Hamilton Wilson
William James Gillesby	Frances Irene Parker	Gong Foo Woo
John Ellison Gorrell	Harry Caldwell Pennington	

August 26, 1927

II. IN THE COLLEGE OF EDUCATION

For the Degree of Bachelor of Philosophy in Education:

Dorothea Katherine Adolph	Marion Bernice Hetherington	Virginia Emma Myers
Ethel Mae Biehn	Clyde C. Hillis	Willie McLees
Myra Cable Billings	Calla Marjorie Hoffman	Daniel Augustine O'Brien
Leojean Boyack	Grace Lucile Hoyt	Maude Jervis Price
Monica Patricia Brown	Rosalind Jule Jackson	Alma Georgiana Rice
Nora Mary Carroll	Gideon Olof Karlson	Helen Elizabeth Richardson
Ella Champion	Anna Doris Lanz	Lucy F. Righeimer
Elizabeth Coolidge	Harriet Marvin Lockhart	Mary Meliscent Sabin
Laura May Donaldson	Dorothy Olive Marlowe	Mable Syrena Serles
Mary Elizabeth Espenshade	Almira Marie Duffy Martin	Sister Mary Joan Smith
Bernice Marguerite Fried	Marietta Mason	Dena Elizabeth Thompson
Harvey Melven Genskow	Madeline Ellen Maybauer	Hannah Blanche Tillman
Errett Worcester Green	Marion Dorothy Moran	Beulah Marie Temple Wild
Helen Gray Greenwood		

For the Degree of Bachelor of Science in Education:

John Cyril Benette	Joseph Francis Kowalewski
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III. IN THE COLLEGE OF COMMERCE AND ADMINISTRATION

For the Degree of Bachelor of Philosophy:

James Emery Bennett	Morris Needlman	Edmund Louis Schlaeger
Dorothy Alice Denton	Edward Lewis Plane	Louis Sevin
Charles Seymour Hirsch	Wladimir Sarotchenzeff	Charles Stephen Springate
Alexander James Napoli		

IV. IN THE COLLEGE OF SOCIAL SERVICE ADMINISTRATION

For the Degree of Bachelor of Philosophy:

Elinor Hang Chu	Louise McGuire	Ruth Beatrice Warner
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CANDIDATES FOR HIGHER DEGREES

I. THE DEGREE OF MASTER OF ARTS

I. IN THE GRADUATE SCHOOL OF ARTS AND LITERATURE

FRANCES ETHEL ANDREWS Ph.B., University of Chicago, 1923 (Education)	Thesis: <i>The Relation between Vocabulary Difficulties and Failures in High-School Mathematics</i>
JAMES HARRIS ATKINSON A.B., University of Arkansas, 1910 (History)	Thesis: <i>The Overthrow of the Reconstruction Régime in Arkansas</i>
LEONA RUTH AULD A.B., Hedding College, 1922 (History)	Thesis: <i>America and the Mandated Territories</i>
FRIEDA BACHMANN Ph.B., University of Chicago, 1926 (Germanics)	Thesis: <i>Die Theorie, die Historischen Beziehungen und die Eigenart des Expressionismus</i>
BERTHA IRENE BAKER A.B., Miami University, 1922 (Romance)	Thesis: <i>Marriage and the Child in the Drama of Hervieu, Capus, and Donnay</i>
HORACE HENDERSON BAKER A.E., Fairmount College, 1920 (Education)	Thesis: <i>A Comparative Study of Pupil Achievement in Consolidated and in One-Teacher Schools</i>

JESSIE SHEPHERD BANNERMAN A.B., Wheaton College, 1914 (Education)	Thesis: <i>A Survey of Newspapers in Connection with the Reading Interests of Adolescents</i>
MINNIE RUTH BARNEY S.B., Northwestern University, 1921 (Education)	Thesis: <i>An Analysis of First-Year Algebra That Is Used in Other Courses in High-School Mathematics</i>
MATA VIRGINIA BEAR Ph.B. in Ed., University of Chicago, 1924 (Education)	Thesis: <i>The Length of Words as an Index of Difficulty in Silent Reading</i>
JAMES HARVEY BENEFIEL S.B., Kansas State Manual Training Normal School, 1920 (Education)	Thesis: <i>A Study of the Respects in Which Pupils Whose School Marks Are below Average Vary from Those Whose School Marks Are Average</i>
IRENE BLASE A.B., University of Chicago, 1918 (Psychology)	Thesis: <i>Fatigue Effects in Free Association</i>
DAVID PABLO BODER Teachers Institute, Vilna, 1903-5 Psychoneurological Institute, Petrograd, 1908-13 National University of Mexico, 1920-24 (Psychology)	Thesis: <i>The Adjective-verb Quotient: A Contribution to the Psychology of Language</i>
BEATRICE VIOLET BOYER S.B. in Ed., Kansas State Teachers College, Emporia, 1924 (Education)	Thesis: <i>Collateral Reading Recommended in American History Textbooks for the Senior High School</i>
MELVIN BRODSHAUG S.B., North Dakota Agricultural College, 1923 (Education)	Thesis: <i>An Analytical Study of the Articulation of Colleges with Secondary Schools in the United States</i>
EDVIN BRYE A.B., Red Wing Evangelical Seminary, 1916 (Education)	Thesis: <i>Methods for Combining Achievement Test Scores and the Use of the Results in the Diagnosis and Classification of Pupils</i>
STEPHEN EARL BULLMAN Ed.B., Illinois State Normal University, 1924 (Romance)	Thesis: <i>Syntax of the Verb in Pto Baroja</i>
MARY EDITH CARSE S.B., University of Nebraska, 1926 (Home Economics)	Thesis: <i>The Influence of Certain Classic Motifs on Adam Brothers' Interiors and Furniture</i>
MELLIE CATHARINE CLEVENGER S.B., Wheaton College, 1910 (Education)	Thesis: <i>The Causes of the Civil War as Stated in United States Histories</i>
RUTH COGGESHALL S.B. in Ed., University of Chicago, 1913 (Education)	Thesis: <i>A Comparative Study of Science Tests and a Mental Ability Test</i>
PAUL MCCrackEN COOK A.B., Central Wesleyan College, 1913 (Education)	Thesis: <i>The Significance of Anatomical Development in Relation to Certain Educational Problems</i>
GRACE EADS DALTON A.B., Vassar College, 1906 Pd.B., Central Missouri State Teachers College, 1907 (Romance)	Thesis: <i>Unamuno como Novelista</i>
CLYDE EDWARD DANKERT A.B., McMaster University, 1926 (Economics)	Thesis: <i>The Furniture Industry in the United States as Shown by the Census Reports 1849-1925</i>
HAROLD EUGENE DAVIS A.B., Hiram College, 1924 (History)	Thesis: <i>Oil Legislation in Mexico since 1917</i>
CHARLES ROSS DEAN A.B., Indiana University, 1910 (Education)	Thesis: <i>The History of the Development of the Public High School in Indiana</i>
JOHN JAMES DE BOER A.B., Wheaton College, 1923 (Education)	Thesis: <i>The Influence of Reconstruction on Education in Alabama</i>
JACOB JOHN DEWAARD A.B., Calvin College, 1926 (History)	Thesis: <i>The Presbyterian Church of Hanover, Virginia</i>
HOWARD MILLER DONER S.B., University of Illinois, 1926 (Philosophy)	Thesis: <i>The Correlation between the Development of the Individual and That of Society</i>
VERA MADGE DUMAS A.B., Howard College, 1920 (Education)	Thesis: <i>Routine Activities in Relation to the Success of High-School Students</i>
LULU MAY DYSART A.B., Ripon College, 1899 (English)	Thesis: <i>The Influence of Macready on the Early Nineteenth-Century Stage</i>

August 26, 1927

ALBERT WADE ELLIOTT A.B., Ohio Wesleyan University, 1905 (Education)	Thesis: <i>A Study of the Effect of Budgetary Legislation in Fifteen City School Districts in Ohio</i>
MARGERY ALICE ELLIS Ph.B., University of Chicago, 1921 (Romance)	Thesis: <i>A Catalogue of the Proverbs of Chrétien de Troyes</i>
JULIA FARWELL EVANS A.B., Northwestern University, 1908 (Latin)	Thesis: <i>The Use of Billingsgate in the Comedies of Plautus</i>
FRANK LISSENDEN EVERSULL Ph.B., University of Chicago, 1921 (Education)	Thesis: <i>A Study of Certain Diagnostic and Remedial Procedures in the Administration of an Elementary School</i>
NANCY LEE FARLEY S.B. in Ed., Central Missouri State Teachers College, 1924 (Education)	Thesis: <i>Educational Publicity in the Newspapers of Chicago: A Study of Six Dailies</i>
ETHEL LUELLA FENNELL Ph.B., Syracuse University, 1910 (Education)	Thesis: <i>An Analytical Study of the Vocabularies Used in Primary Readers</i>
ISABEL FERGUSON A.B., Agnes Scott College, 1925 (History)	Thesis: <i>County Government in Virginia from 1700 to 1830</i>
EUNICE TEMPLE FORD Ph.B., University of Chicago, 1913 (Philosophy)	Thesis: <i>The Mind-Body Problem: Its Development into the Dualism of Descartes</i>
MARY SCOTT FOSTER A.B., Drake University, 1918 (History)	Thesis: <i>Export Trade in Virginia before 1775</i>
GRACE ALBERTA FREDERICK Ed.B., Illinois State Normal University, 1923 (History)	Thesis: <i>Were the Treaties of 1778 Abrogated by the Neutrality Proclamation?</i>
JOHN MARTIN FRENCH A.B., Indiana State Normal School, Muncie, 1917 (Education)	Thesis: <i>The Value of Tests and Teachers' Marks as a Means of Predicting the Success of Students in High School</i>
MARK NEFF FUNK A.B., Otterbein College, 1921 (Education)	Thesis: <i>A Comparative Study of the Results Obtained by the Method of Mastery Technique and the Method of Daily Recitation and Assignment</i>
ARTHUR CARL GERNAND Ph.B., University of Chicago, 1924 (Philosophy)	Thesis: <i>The Development in the Philosophy of Kant of the Concept of the Thing-in-Itself</i>
FLOETTA GOODWIN A.B., De Pauw University, 1923 (History)	Thesis: <i>Lew Wallace during the Civil War and Reconstruction</i>
SUSAN LORRETTA GORMAN Ph.B., University of Chicago, 1923 (History)	Thesis: <i>Princeton, Columbia, and the University of Pennsylvania in the American Revolution, 1763-83</i>
MATTHEW ROBERT GRAY A.B., Dartmouth College, 1915 (Education)	Thesis: <i>The Office Practice of High-School Principals</i>
HENRIETTA SARAH GRAYBILL A.B., James Millikin University, 1918 (Romance)	Thesis: <i>Variations and Realism in Balzac's "Gambara"</i>
HUGH GAMBRELL GREER S.B., Mississippi College, 1917 (Education)	Thesis: <i>A Comparative Study of the Accredited Public High Schools in Alabama</i>
PARTHENIA FRANCES GREGORY A.B., University of Oklahoma, 1916 (History)	Thesis: <i>The Choctaw Indians</i>
CARL ANTONIUS GRYTE A.B., University of Manitoba, 1917 (Education)	Thesis: <i>An Analysis of the High-School Curricula in the Provinces of Canada</i>
HAZEL HALL A.B., Louisiana College, 1922 (English)	Thesis: <i>A Study of the Comic Material in Tragedy, 1600-42</i>
RUTH ALFREDA HALLAM A.B., University of South Dakota, 1926 (Mathematics)	Thesis: <i>Integral Quaternions over a Quadratic Field</i>
LAVONE AGNES HANNA A.B., University of Wisconsin, 1919 (History)	Thesis: <i>British Taxes since the World War</i>
MAMIE HARMON A.B., Wesleyan College, 1926 (English)	Thesis: <i>The Clergyman in Restoration Comedy</i>

August 26, 1927

August 26, 1927

- ERNEST ALLEN HARRIS
A.B., Hanover College, 1922
(Education)
Thesis: *The Knowledge of Physics Needed to Read Popular Scientific Magazines*
- ELLA S. HATHAWAY
S.B., Kansas State Agricultural College, 1923
(Home Economics)
Thesis: *The Fur Industry of the United States*
- B. SMITH HAWORTH
A.B., Ottawa University, 1917
(History)
Thesis: *Lincoln's Prestige, 1860-64*
- ALSIE MIKELS HEINEMAN
Ph.B. in Ed., University of Chicago, 1926
(Education)
Thesis: *A Determination of Principles and Problematic Situations Found in Twenty General-Science Textbooks*
- CHARLES ISBELL HENRY
A.B., University of Kentucky, 1922
(Education)
Thesis: *A Comparison of the Work of Rural and City Children in the Madisonville, Kentucky, High School*
- MABEL DOROTHY HESSLER
A.B., Miami University, 1924
(English)
Thesis: *Fielding's Theory and Practice of Burlesque*
- ARTHUR CARLYLE HOLLAND
A.B., Indiana State Teachers College, Terre Haute, 1924
(History)
Thesis: *The Anti-Slavery Activities of Thomas Jefferson*
- NELLIE MARIA HORD
S.B., Kansas State Agricultural College, 1921
(Home Economics)
Thesis: *Dietary and Hygienic Control of 10 Non-gaining Pre-ventorium Children*
- ALINE HUKER
A.B., Mount Holyoke College, 1924
(Mathematics)
Thesis: *Some Relativity Fields in N Dimensions*
- MARY LOUISE HUTCHINSON
Ph.B., University of Chicago, 1925
(English)
Thesis: *The Influence of Science upon H. G. Wells*
- HELEN AUDREY HUTTON
A.B., Valparaiso University, 1921
(History)
Thesis: *Early Diplomatic Relations between the United States and Venezuela, 1785-1830*
- RUBY HENRIETTA JEFSON
A.B., St. Olaf College, 1919
(General Literature)
Thesis: *Carlyle's Conception of the Hero*
- RUTH MARY KELLOGG
S.B., Kansas State Agricultural College, 1910
(Economics)
Thesis: *Child Labor Legislation in New York*
- CORINNE MARIE KELSO
A.B., University of Illinois, 1923
(Education)
Thesis: *The Correlation of Academic Achievement with Success in Teaching*
- FLORENCE MILDRED KERR
A.B., Baker University, 1922
(Latin)
Thesis: *Roman Life as Seen in Martial's Epigrams viii-xiv*
- ALBERT JULIAN KETTLER
A.B., Butler College, 1924
(Education)
Thesis: *The Legal Basis of Education for Negroes in the United States*
- GRACE ISABEL KINER
A.B., Coe College, 1923
(English)
Thesis: *A Theory for the Staging of "Mary Magdalene"*
- CLARA BELLE KING
A.B., York College, 1918
(Education)
Thesis: *The Movement toward the Use of Contemporary Literature in the High-School English Course*
- VIOLET KNUTSON
A.B., Milwaukee-Downer College, 1926
(English)
Thesis: *The Vogue of Hammond's "Love-Elegies" and Their Relation to Gray's "Elegy"*
- THOMAS JESSE LANCASTER
Ed.B., Illinois State Normal University, 1916
(Education)
Thesis: *A Study of the Voluntary Reading of Children in Grades Four to Eight*
- IRENE DUNN LANGE
Ph.B. in Ed., University of Chicago, 1925
(Education)
Thesis: *The Value of the Otis Self-Administering Test of Mental Ability as a Means of Predicting the Success of Pupils in Junior High School*
- JESSIE FERN LEASE
A.B., University of Montana, 1917
(Education)
Thesis: *The Vocational Content of Reading Materials Recommended for Junior High School Pupils*
- HARRY DEAN LEINENWEBER
A.B., Hanover College, 1922
(History)
Thesis: *The Development of the Livestock Industry in the Southern Colonies*
- JAMES OTIS LEWIS
A.B., University of Kentucky, 1911
(Education)
Thesis: *A History of the Kentucky Educational Association*

August 26, 1927

VERA LIGHTHALL D.B., Iowa State Teachers College, 1902 D.M., <i>ibid.</i> , 1906 A.B., <i>ibid.</i> , 1911 (English)	Thesis: <i>Satire in the Novels of Thomas Love Peacock</i>
ABBIE MABEL LUDGATE A.B., Wheaton College, 1917 (Education)	Thesis: <i>An Analysis of Study-Questions Found in Textbooks for the Junior High School</i>
WILLIAM FRANCIS MARTIN A.B., Beloit College, 1905 (History)	Thesis: <i>Henry Winter Davis: Irreconcilable</i>
KJAERSTINE MATHIESEN A.B., University of Iowa, 1913 (English)	Thesis: <i>Scandinavian Influence on Certain Scottish Primitivists of the Eighteenth Century</i>
ERIC OSCAR MAY S.B., Valparaiso University, 1911 (Education)	Thesis: <i>A Comparative Study of the Achievement of Pupils from Rural and Village Schools in Crawford County, Illinois</i>
JESSIE A. MENZIES A.B., University of Wisconsin, 1913 (Education)	Thesis: <i>An Analysis of the Generalizations and Applications in Ten College Textbooks in Biology</i>
ERWIN LOUIS MEYER S.B. in Ed., University of Oklahoma, 1923 (Germanics)	Thesis: <i>Pathos in Grillparzer's Greek Dramas</i>
DONALD WALDO MILLER S.B., Kansas State Manual Training Normal School, 1921 (Education)	Thesis: <i>The Extent and Character of Individual and Group Participation in Sponsored and Un-sponsored Athletic Activities in Seven Illinois High Schools</i>
NINA IRENE MILLER S.B., Kansas State Agricultural College, 1920 (Home Economics)	Thesis: <i>Teachers' Difficulties in High-School Home Economics Classes</i>
MERRITT HADDEN MOORE A.B., Occidental College, 1924 (Philosophy)	Thesis: <i>Certain Distinctions between Morality and Religion</i>
DAVID ANSEL MORGAN S.B. in Ed., Kansas State Teachers College, Emporia, 1922 (Education)	Thesis: <i>The Effects of Supervision of Instruction in Certain Rural Schools of Johnson County, Kansas</i>
CHARLES BECKMAN MURPHY S.B., Purdue University, 1926 (History)	Thesis: <i>Jesse D. Bright</i>
ASHLEY MELVIN McCULLOUGH A.B., Colorado State Teachers College, 1918 (Education)	Thesis: <i>The Opportunity of Pupils to Participate in a Teacher's Time</i>
JOHN STEWART McISAAC A.B., Geneva College, 1915 (Psychology)	Thesis: <i>The Effect of Age on the Amount of Retroactive Inhibition in Memorizing Consonants</i>
ERNEST JOHN NORDGAARD A.B., St. Olaf College, 1910 (Education)	Thesis: <i>The Relation between Amount of Education of Parents and Number of Children in the Family</i>
JOHN HIRAM NUTT S.B., Mississippi College, 1921 (Education)	Thesis: <i>An Educational Survey of Bolivar County, Mississippi</i>
CHARLES LEONARD ODOM S.B., Centenary College, 1925 (Psychology)	Thesis: <i>A Study of the Mental Growth Curve, with Special Reference to the Results of Group Intelligence Tests</i>
CLAUS ARILD OLSEN Ph.B., University of Chicago, 1925 (History)	Thesis: <i>The Progressivism of Roosevelt and Wilson</i>
EDWIN DOYLE PARRISH L.I., College of Education, University of Arkansas, 1923 A.B., University of Arkansas, 1923 (History)	Thesis: <i>Public Life of Alexander H. Stephens</i>
PAULINE SMITH PEEPLES A.B., Kentucky Wesleyan College, 1908 (Latin)	Thesis: <i>The Syntax and Lexicography of the "Vita Anskarii"</i>
MARY PETTUS A.B., Georgetown College, 1924 (Mathematics)	Thesis: <i>A Riemann Surface and Its Associated Abelian Integrals</i>
MADGE PHIPPS Ed.B., Southern Illinois State Normal University, Carbondale, 1924 (Education)	Thesis: <i>The Unit Mastery Method Versus the Daily Recitation Method in Teaching High-School History</i>
MARY PLANERT S.B., Lewis Institute, 1922 (English)	Thesis: <i>David Person's "Varieties" and Its Background</i>

August 26, 1927

- JOSEPH POIS
A.B., University of Wisconsin, 1926
(Political Science)
Thesis: *Diplomatic Relations between the United States and Germany 1898-1914*
- ROSS WILLIAM POTWIN
A.B., University of Kansas, 1910
(Education)
Thesis: *A Study of the Physical Growth of Children in McPherson, Kansas*
- LEONARD POWER
S.B. in Ed., Central Missouri State Teachers College, 1916
(Education)
Thesis: *A Statistical Study of Minimum Word-Recognition Requirements for the First Grade*
- CLARENCE EDWARD PRICHARD
A.B., Butler College, 1912
A.M., Indiana University, 1913
(Education)
Thesis: *Court Decisions of the State of California Relative to Public Schools*
- MERLE CHARLES PRUNTY
A.B., University of Kansas, 1909
(Education)
Thesis: *A Study of the 1925 Graduates of the High School of Tulsa, Oklahoma*
- ROLAND HENRY RADDANT
A.B., Ripon College, 1926
(History)
Thesis: *The Problem of Upper Silesia*
- PERCY LEE RAINWATER
A.B., University of Mississippi, 1917
A.M., *ibid.*, 1924
(Political Science)
Thesis: *Natural Rights and the Early State Constitutions*
- WILLIAM LESTER RAMBO
S.B. in Ed., Kansas State Manual Training Normal College, 1921
(Education)
Thesis: *Salaries, Training, and Tenure of Administrators and Teachers in the Smaller Accredited High Schools in Kansas, 1926-27*
- ALFRED ALONZO REA
A.B., Allegheny College, 1913
(Education)
Thesis: *A Study of Student Handbooks for High Schools*
- HOMER LEO REEVES
S.B., Kansas State Teachers College, Pittsburg, 1920
(Education)
Thesis: *The History of High Schools in Colorado*
- OTHA FRANCIS REVERCOMB
S.B. in Ed., Missouri State Teachers College, 1920
(Education)
Thesis: *An Experiment in Handwriting in the Elementary Grades*
- LUCILE WINIFRED REYNOLDS
S.B., University of Minnesota, 1921
(Home Economics)
Thesis: *The Publicly Supported Program for the Education of Rural Women in the United States*
- HEDWIG ELIZABETH ROESNER
A.B., University of Illinois, 1917
B. of Music, *ibid.*, 1917
(Education)
Thesis: *The Legal Status of Certification and Professional Training in Public-School Music*
- ROBERT ROSS
A.B., Bethany College, 1920
(Education)
Thesis: *A Study in Testing Moral Judgment*
- JAMES THOMAS RUSSELL
A.B., Geneva College, 1924
(Psychology)
Thesis: *Relative Efficiency of Relaxation and Tension in Performing an Act of Skill*
- HENRY SAGER
A.B., Colorado College, 1917
(Germanics)
Thesis: *The Pertinacious Kobold*
- CLARENCE HARVEY SALTER
A.B., Olivet College, 1915
(Education)
Thesis: *Chemical Terms Used in Popular Science Books*
- EDITH SALOME SAUER
A.B., Miami University, 1925
S.B., *ibid.*, 1926
(Psychology)
Thesis: *An Empirical Study of the Multiple Correlation Method in Prognosis*
- JOSEPH ELIAS SAZAMA
A.B., University of Wisconsin, 1915
J.D., De Paul University, 1922
(Education)
Thesis: *The Law Relating to Public-School Discipline*
- RALPH EUGENE SCHENCK
A.B., Indiana State Teachers College, Terre Haute, 1917
A.B., Valparaiso University, 1919
(History)
Thesis: *Contributions of James Madison to American Constitutional Development*
- HERBERT GUSTAVE SCHREITER
A.B., University of Wisconsin, 1918
(Education)
Thesis: *An Analysis of the References to Physics Occurring in Agricultural Literature*
- HERMAN HENRY SCHROEDER
Ph.B., Cornell College, 1900
(Education)
Thesis: *The Inequalities in the Raising and Distributing of Public-School Revenue in Illinois*

August 26, 1927

EDNA BERTHA SCHWARZMAN Ph.B., University of Chicago, 1916 (English)	Thesis: <i>Romantic Criticism of the Eighteen Nineties</i>
DOROTHY RIVERS SEAY A.B., Randolph-Macon Woman's College, 1918 (Latin)	Thesis: <i>The Wedding Song among the Greeks and Romans</i>
ALFRED C. SENOUR A.B., Indiana State Teachers College, Terre Haute, 1917 (Education)	Thesis: <i>The Relation between the Intelligence and the Success of 206 Pupils in the Junior High School</i>
HARRY RAYMOND SHEPHERD Ph.B. in Ed., University of Chicago, 1921 (Education)	Thesis: <i>A Survey of Extra-Curricular Activities in the Senior High Schools of Kansas City, Missouri</i>
EDWIN TELFER SHEPPARD A.B., Iowa State Teachers College, 1911 (Education)	Thesis: <i>A Study of the Records of Two Hundred Nine Unsatisfactory Students of a Freshman Class in the University of Chicago</i>
ROSE MAE SHOEMAKER A.B., University of Missouri, 1911 (History)	Thesis: <i>The Granger Movement in Iowa</i>
DELLA EDITH SIMPSON Ph.B., University of Chicago, 1918 (History)	Thesis: <i>Haiti and the United States, 1890-1915</i>
MARY ELIZABETH SLOAN S.B. in Ed., Central Missouri State Teachers College, 1917 (Education)	Thesis: <i>A Statistical Study of the Records of 2,447 Students in the Colleges of Arts, Literature, and Science at the University of Chicago</i>
ETHEL MEREDITH SMITH S.B., Michigan Agricultural College, 1921 (Home Economics)	Thesis: <i>A Study of Time and Waste of Material in Preparation of Vegetables</i>
JAMES WILFRED SMITH S.B., Carroll College, 1915 (Education)	Thesis: <i>Judicial Decisions Relating to the Contractual Powers of School Boards</i>
EDNA CASTO SNARR A.B., University of West Virginia, 1915 (Education)	Thesis: <i>A Study of the Rate of Articulation in Children of Different Ages</i>
FRANK GILBERT SPENCER S.B., Lewis Institute, 1922 (History)	Thesis: <i>George H. Pendleton</i>
JESSIE ANDERSON STENE S.B. in Home Economics, University of Texas, 1922 (Home Economics)	Thesis: <i>Living Conditions, Diets, and Physical Condition of the Sioux Indians</i>
EMMET C. STOPHER A.B., Wabash College, 1906 (Education)	Thesis: <i>The Rating Scale as an Aid to the College in Judging Its Product</i>
ORVILLE DEWEY STRADER A.B., Wabash College, 1922 (History)	Thesis: <i>The Struggle in the United States Senate for Two-Thirds of the Votes against Andrew Johnson</i>
WILLIAM EATON STRANDBERG Ph.B., University of Chicago, 1926 (History)	Thesis: <i>George Poindexter: A Short Biographical Sketch</i>
ROBERT WESLEY TARBELL S.B., Marquette University, 1919 (Education)	Thesis: <i>A Survey of Indentured Apprentice Education in Milwaukee</i>
RUSSELL BROWN THOMAS A.B., Eureka College, 1921 (English)	Thesis: <i>Some Studies in the Style of John Galsworthy's Dramatic Dialogue</i>
NATHALEE QUITMAN THOMPSON A.B., Limestone College, 1922 (English)	Thesis: <i>Spenser's Treatment of Love and Friendship Compared with Castiglione's</i>
LEWIS EDGAR TINDALL Ph.B., University of Chicago, 1925 (English)	Thesis: <i>George Gissing's Attitude toward the Class War</i>
ANNA MONTAGUE TITTERINGTON Ph.B. in Ed., University of Chicago, 1922 (Education)	Thesis: <i>A Comparison of the Citizenship Training in Platoon Schools with That in Schools of the Traditional Type</i>
ELISE BEYGRAU TORBERT A.B., Syracuse University, 1922 (English)	Thesis: <i>Short Stories and Sketches of New York City Life in the "Knickerbocker Magazine," 1833 to 1865</i>
JOHN FOSTER TOWELL S.B. in Ed., Kansas State Teachers College, Pittsburg, 1925 (Education)	Thesis: <i>The Social and Educational Status of the Pupils of a Residential Suburban Community</i>

August 26, 1927

- CLARA MATILDA WALLACE
A.B., State University of Iowa, 1910
(Education)
- OLNEY SERENUS WEAVER
S.B., Miami University, 1921
(Education)
- FORREST LEVAUN WELLER
A.B., Manchester College, 1925
(Sociology and Anthropology)
- EDITH WOODFIN WEST
A.B., Randolph-Macon Woman's College, 1910
(Latin)
- GERTRUDE WHIPPLE
Ph.B. in Ed., University of Chicago, 1926
(Education)
- MAY ELIZABETH WILLIAMS
B.E., University of California, 1925
(Romance)
- HOWARD EUGENE WILSON
Ph.B., University of Chicago, 1923
(History)
- MORRIS EMETT WILSON
A.B., University of Minnesota, 1921
(Education)
- ROLAND ORVAL WITCRAFT
L.B., Ohio Wesleyan University, 1900
A.B., *ibid.*, 1915
(Education)
- MARION WOLCOTT
S.B. in Ed., Ohio University, 1913
S.M. in Ed., *ibid.*, 1914
(English)
- ADNA WOODWARD
A.B., University of Iowa, 1922
(History)
- Thesis: *A Study of the Origin, Development, and Functions of Normal Training in Iowa*
- Thesis: *Remedial Measures Used in Connection with Teachers in Service*
- Thesis: *Social Development of the Church of the Brethren*
- Thesis: *The Use of the Praenomen, Nomen, and Cognomen in Tacitus' "Annales," I-III*
- Thesis: *An Analytical Study of the Reading Achievement of Three Different Types of Pupils*
- Thesis: *The Influence of Washington Irving upon Zorrilla's "Granada"*
- Thesis: *Mary E. McDowell and Her Work as Head Resident of the University of Chicago Settlement House, 1894-1904*
- Thesis: *Tests to Determine a Pupil's Capacity to Appreciate Music*
- Thesis: *A Study of the Comparative Value of Supplementary Reading and Visual Instruction as Auxiliary Aids to Text-book Instruction*
- Thesis: *Folk and Folklore in Hardy's Prose Fiction*
- Thesis: *The Status of the American Negro in the Revolutionary Era*
- II. IN THE GRADUATE DIVINITY SCHOOL
- HERBERT ALMAN BALL
A.B., Ouachita College, 1915
- WILLIAM AUGUSTUS CORNELL
Ph.B., University of Wisconsin, 1923
- HERRLEE GLESSNER CREEL
Ph.B., University of Chicago, 1926
- ERIC WOSSENCRAFT GRIMSHAW
A.B., Hiram College, 1923
D.B., Yale University, 1926
- IVAN G. GRIMSHAW
A.B., Hiram College, 1924
D.B., Yale University, 1926
- WILHELMUS JOHANNES HUIZINGA
Ph.B., University of Chicago, 1926
- RACHEL HADLEY KING
A.B., Smith College, 1926
- CHARLOTTE PROCTOR KUMMEL
A.B., Mount Holyoke College, 1924
- RENA GRACE LEWISON
Ph.B., University of Chicago, 1920
- JOHN MURRAY
A.B., Queen's University, 1918
D.B., *ibid.*, 1919
- RAY C. PETRY
A.B., Manchester College, 1926
- AZUBA RUTH SEAYER
A.B., Mount Holyoke College, 1926
- YAMA SHIMAMURA
A.B., Ottawa University, 1925
- MAUDE L. SHREVE
A.B., Drake University, 1924
- HELEN FRASER TOMM
Ph.B., University of Chicago, 1914
- Thesis: *Jesus and the Law*
- Thesis: *Some Determinants of Conduct as Revealed by Juvenile Delinquency Cases*
- Thesis: *Paul's Doctrine of the Resurrection of Jesus*
- Thesis: *The Place of Education in the Evangelism of the Disciples of Christ*
- Thesis: *Religious Education in the Public School*
- Thesis: *The Rise of Modern Theology in Holland*
- Thesis: *The Synagogue Environment of Jesus*
- Thesis: *A Technique for Collecting Pictures from Current Sources for Use in Religious Education*
- Thesis: *Village Education in Assam*
- Thesis: *Paul's Doctrine of the Judgment*
- Thesis: *The Cultural Significance of Monasticism in the West from the Sixth to the Thirteenth Centuries Inclusive*
- Thesis: *The Use of Hymns in Religious Education in the High-School Age*
- Thesis: *An Evaluation of the Shu Shin Textbooks of Grades I-III*
- Thesis: *The Original Ending of the Gospel of Mark*
- Thesis: *The Influence of Hellenism on the Ethics of Paul*

August 26, 1927

III. IN THE SCHOOL OF COMMERCE AND ADMINISTRATION

- CECIL ROBERT GLAVES
S.B., State Teachers College, Kirksville, Missouri, 1918
Thesis: *Paper Mill Cost Accounting*
- SABRA AUDENTIA JONES
Ph.B., University of Chicago, 1922
Thesis: *Historical Development of Commercial Arbitration in the United States*
- JOHN KENNETH KEMP
Ph.B., University of Chicago, 1920
Thesis: *Credit Companies: An Analytical Survey of Their Operations*
- CHESTER HOWARD KNIGHT
S.B., University of Alabama, 1925
Thesis: *The Accounting System of the Alabama Power Company*
- SUI-HUNG LIU
B.C.S., National Southeastern University, China, 1926
Thesis: *Methods of Administering Small Retail Distributors*
- GEORGE BUEKER McCOWEN
S.B., University of Missouri, 1920
Thesis: *The Administration of Medicine Bow National Forest*
- ALICE CORDELIA McKIM
S.B., State University of Iowa, 1922
Thesis: *The Development of Procedures in the Unemployment Insurance Plan of the Men's Clothing Industry in Chicago*
- CHARLES WALLACE PORTER
A.B., George Washington University, 1921
Thesis: *Accounting Activities of the Interstate Commerce Commission*
- ELINE STILES
S.B., College of Industrial Arts, Denton, Texas, 1924
Thesis: *A Group Test for Prognosticating Skill in Typewriting*
- FRANKLIN HOMER SUMRALL
A.B., Mississippi College, 1916
Thesis: *Accounting Activities of Trade Associations*
- B.C.S., Bowling Green Business University, Bowling Green, Kentucky, 1921

IV. IN THE GRADUATE SCHOOL OF SOCIAL SERVICE ADMINISTRATION

- CHARLOTTE ASHBY CRAWLEY
S.B., University of Virginia, 1926
Thesis: *Dependent Negro Children in Chicago in 1926*
- MAMIE RUTH DAVIS
S.B., University of Alabama, 1924
Thesis: *The Development of Social Case Work in the Chicago Orphan Asylum*
- SIAO-MEI DJANG
A.B., Gingling College, 1926
Thesis: *The Legislative Control of the Housing of the Working Classes in England, 1914-27*
- MARY HARMS
Ph.B., University of Chicago, 1924
Thesis: *The Care of the Criminal Insane in Illinois*
- MARION HATHWAY
A.B., Radcliffe College, 1916
Thesis: *The Vocational Guidance, Training, and Placement of Crippled Children in Chicago*
- BERTHA CECELIA HOSFORD
A.B., University of Kansas, 1925
Thesis: *A Study of Protestant Institutions for Dependent Children in Illinois*
- ELLEN BARBOUR WALLACE
S.B., George Peabody College, 1923
Thesis: *Administration of the Poor Law in Tennessee*

II. THE DEGREE OF MASTER OF SCIENCE

IN THE OGDEN GRADUATE SCHOOL OF SCIENCE

- SIDNEY BLOOMENTHAL
S.B., University of Chicago, 1926
(Physics)
Thesis: *Resonance Curves of Violin Strings*
- WILLIAM CHARLES BUCHBINDER
S.B., University of Chicago, 1919
(Physiology)
Thesis: *Growth Factor in Defective Calcification and in Blood Calcium Deficiency in Experimental Obstructive Jaundice*
- FRANCES CHURCH
A.B., Oberlin College, 1923
(Zoology)
Thesis: *The Effect of Crowding on the Rate of Growth in Fishes*
- MAURICE LEON COHN
S.B., University of Chicago, 1925
(Chemistry)
Thesis: *The Thermal Decomposition of Nitrites: β -Triphenyl-ethyl Ammonium Nitrite*
- CLARA JANE DOUGLAS
A.B., Randolph-Macon Woman's College, 1922
(Physiological Chemistry and Pharmacology)
Thesis: *The Chemical Nature of the Organic Chloride of Gastric Tissue*
- FLORENCE CECELIA DRACH
A.B., Western State Normal School, 1925
(Hygiene and Bacteriology)
Thesis: *Trend of Infant Mortality in Chicago, 1916-26*

August 26, 1927

TREACY HENRY DUERFELDT S.B., State College of Washington, 1922 Ph.C., <i>ibid.</i> , 1922 (Pathology)	Thesis: <i>Experimental Anemia Produced with Bacterial Filtrates</i>
ERNEST SIDNEY FORD A.B., Hendrix College, 1925 (Botany)	Thesis: <i>Heterophylly in Radicula Aquatica</i>
JOHN ROBERT FOWLER S.B., Teachers College, Louisiana State University, 1924 (Zoology)	Thesis: <i>Concerning Group Protection in Aquatic Animals</i>
JOHN EDWARD GUARDIA S.B., University of Chicago, 1922 (Geography)	Thesis: <i>Successive Human Adjustments to Raft Conditions in the Lower Red River Valley</i>
RUTH GLADYS HENDRICKS S.B., Denison University, 1923 (Mathematics)	Thesis: <i>Some Properties of the Null System in a Space of Five Dimensions</i>
RUTH GLADYS HOLTON A.B., Mount Holyoke College, 1924 (Zoology)	Thesis: <i>Chloric-alantoic Grafts of Chick Liver and Pancreatic Primordia</i>
CHING-HAN HSU S.B., Soochow University, 1915 A.M., <i>ibid.</i> , 1917 (Physics)	Thesis: <i>Absorption Bands of Potassium</i>
LUKE WELDON HUNT S.B., University of Chicago, 1922 (Hygiene and Bacteriology)	Thesis: <i>Experiments on the Antigenic Properties of Vaccine Virus</i>
ALFRED INGLE A.B., William Jewell College, 1924 (Chemistry)	Thesis: <i>The Ionization Constant of Para-Chlorodiphenyl-ketamine and the Velocity of Saponification of Its Hydrochloride</i>
CARL AUGUST JOHNSON S.B., University of Chicago, 1925 (Physiology)	Thesis: <i>Studies of the Knee Jerk</i>
CLARENCE ALBERT JOHNSON S.B., University of Chicago, 1925 (Chemistry)	Thesis: <i>The Biuret Reaction as Shown by Imides, and in Particular by Diethylmalonylurea</i>
HUBERT FAIRLEE JORDAN A.B., Northwestern University, 1924 (Chemistry)	Thesis: <i>I. Films and Lenses of Benzene on Water Surfaces. II. The Surface Tension of Water in Contact with Carbon Disulfide Vapor</i>
HAROLD SPRAGUE KEMP S.B., University of Chicago, 1924 (Geography)	Thesis: <i>The Observation of Geographic Minutiae—As Exemplified by a Survey in Bloom Township, Cook County, Illinois</i>
ELEANOR ADAMS KNIGHT A.B., Vassar College, 1926 (Mathematics)	Thesis: <i>The Algebraic Function Defined by the Equation $ZW^3 - 3Z^2W = 2$</i>
ANNA CHRISTINA LARSON A.B., Iowa State Teachers College, 1922 (Geography)	Thesis: <i>The Wool Industry of the Union of South Africa</i>
CLARA PITTMAN MIZE S.B., George Peabody College for Teachers, 1922 (Mathematics)	Thesis: <i>The Common Invariant Elements of Real Collineations in a Plane</i>
JOHN ALEXANDER MORRISON S.B., University of Chicago, 1925 (Geography)	Thesis: <i>The Port of Murmansk and the Murman Railway</i>
ELIZABETH ELLIOTT NIXON A.B., Transylvania University, 1925 (Mathematics)	Thesis: <i>The Initial Integrals of the Anchor Ring</i>
THOMAS HARRIS OSGOOD A.M., University of St. Andrews, Scotland, 1921 S.B., <i>ibid.</i> , 1923 (Physics)	Thesis: <i>Soft X-Ray Spectra: The Period of the Carbon K Line</i>
OLIVE BOYD OWENS A.B., Louisiana College, 1921 (Botany)	Thesis: <i>Certain Phases in the Life-History of Dumortiera; the Development of the Archegonium</i>
JULIAN ALDEAN PARVIN A.B., William Jewell College, 1925 (Physics)	Thesis: <i>On the Indices of Refraction of Mixtures of Salt Solutions</i>
MARIE WILHELMINNA PETERSON A.B., Des Moines University, 1920 (Geography)	Thesis: <i>Timber: The Cash Crop of Sweden</i>
SAMUEL THOMAS SANDERS A.B., Southern University, 1891 (Mathematics)	Thesis: <i>The Class Numbers of Certain Special Pure Cubic Fields</i>

August 26, 1927

MYRTLE EDNA SHIPLEY S.B., Denison University, 1921 (Mathematics)	Thesis: <i>Constrained Motion on a Cone</i>
ROBERT CLARENCE SHOOK A.B., Miami University, 1924 (Mathematics)	Thesis: <i>Generalizations of Waring's Theorem on Sixth Powers</i>
CHARLES HERMAN THUERMER A.B., Indiana University, 1907 (Chemistry)	Thesis: <i>A Study of a Sulphur Compound Related to Thioindigo Red</i>
EDWARD NATHANIEL TORBERT S.B., Dartmouth College, 1925 (Geography)	Thesis: <i>The Earlier Evolution of Highways and Transportation through the Ontario-Mohawk Funnel</i>
WINSTON HARRIS TUCKER A.B., Olivet College, 1926 (Hygiene and Bacteriology)	Thesis: <i>A Study of Hemolytic Streptococci Isolated from Post-Measles Pneumonia</i>
GLADYS ELLEN VAIL A.B., Southwestern College, 1924 (Home Economics)	Thesis: <i>Photographic Records of the Effect of Manipulation on Muffins, Biscuits, and Cakes</i>
ADDISON CAMPBELL WHEATLEY A.B., University of Toronto, 1917 (Chemistry)	Thesis: <i>An Attempt to Synthesize Apionol</i>
BLANCHE BABETTE WHITE A.B., Goucher College, 1925 (Chemistry)	Thesis: <i>The Affinity Constant of p-Methoxydiphenylketimine and the Velocity of Saponification of Its Hydrochloride</i>
LAWRENCE ARTHUR WILLIAMS S.B., University of Chicago, 1926 (Physiology)	Thesis: <i>The Influence of the Thyroid Gland on the Production and Cure of Rickets</i>
ERNEST OMAR WOLLAN A.B., Concordia College, 1923 (Physics)	Thesis: <i>Ionization of a Gas by Effusion</i>
DAVID KING YANG S.B., Yenching College, Peking, China, 1926 (Physics)	Thesis: <i>Spectroscopic Investigation of High Frequency Discharges</i>

III. PROFESSIONAL DEGREES

I. IN THE DIVINITY SCHOOL

For the Degree of Bachelor of Divinity:

PAUL EUGENE MILLION A.B., Eureka College, 1915	Thesis: <i>A Suggested Program for a Rural Church</i>
LALIT KUMAR SHAH A.B., Allahabad University, 1922 A.M., Butler University, 1925	Thesis: <i>The Place of Education in Rural Economy in India</i>

II. IN THE LAW SCHOOL

For the Degree of Bachelor of Laws (LL.B.):

Rollin Brooks Mansfield	Casper William Ooms	Peter Joseph Troy
George Renisch Maury	Richmond D. Thomason	

For the Degree of Doctor of Law (J.D.):

PAUL WATSON BARRETT A.B., Drury College, 1924	RALPH EARLE KHARAS (<i>cum laude</i>) A.B., Cornell College, 1923
JAMES MACLEOD BEST A.B., Carleton College, 1925	ROGER REID LEECH A.B., State University of Iowa, 1923
RHEA LUCILLE BRENNWASSER Ph.B., University of Chicago, 1926	HERCULE PAOLINO A.B., Ohio State University, 1925
H. MARJORIE CARROLL Ph.B., University of Chicago, 1925	ALEXANDER CASSIL PENDLETON Ph.B., University of Chicago, 1926
NORMAN ACHESON CRAWFORD Ph.B., University of Chicago, 1923	BENJAMIN CHARLES PISER C.S.B., University of Notre Dame, 1924
HELEN V. CUPPAIDGE (<i>cum laude</i>) A.B., Washington University, 1917 A.M., <i>ibid.</i> , 1919	JOHN PETER ROGGE Ph.B., University of Chicago, 1926
HOMER QUINCY EARL (<i>cum laude</i>) A.B., Wabash College, 1918	DOUGALD CAMERON WHITE Ph.B., University of Chicago, 1925
KENNETH LEROY KARR A.B., Simpson College, 1925	GEORGE ERNEST WICKENS A.B., Morningside College, 1912

August 26, 1927

III. IN RUSH MEDICAL COLLEGE

For the Four-Year Certificate:

SOLON WILLIAM CAMERON
University of Chicago
CLARENCE OWEN EDWARDS
A.B., Brigham Young University, 1923
VICTOR EMIL ENGELMANN
S.B., University of Wisconsin, 1925
LELAND STANFORD FULLER
S.B., University of Chicago, 1924
AXEL LUDWIG LINDBERG
A.B., University of North Dakota, 1925
S.B., *ibid.*, 1925
JOHN BENJAMIN NANNINGA
S.B., Kansas State Teachers College, 1921
S.M., University of Chicago, 1925
JAMES FRANK PEARCY
S.B., University of Chicago, 1922
Ph.D., *ibid.*, 1924

LUCIEN ROBERT PYLE
S.B., Kansas State Teachers College, 1922
JOHN MARION RADZINSKI
S.B., University of Chicago, 1923
PETER ALBERT ROSI
S.B., University of Chicago, 1924
ALLAN SOLLMAN SHOHEIT
S.B., University of Chicago, 1925
PAUL HILPERT SMITGEN
A.B., Oberlin College, 1920
ERNEST STARR WATSON
S.B., University of Wisconsin, 1923
MAURICE WEINROBE
S.B., University of Chicago, 1925

For the Degree of Doctor of Medicine:

EUSTACE LINCOLN BENJAMIN
S.B., University of Chicago, 1923
STUART BERGSMA
A.B., Calvin College, 1922
THORSTEN EMIL BLOMBERG
S.B., University of Chicago, 1924
FRANK HENRY COMSTOCK
S.B., Lewis Institute, 1922
JOHN HARLAN DAVIS
A.B., University of South Dakota, 1923
S.B., *ibid.*, 1924
NELSON FRANKLIN FISHER
A.B., Gettysburg College, 1918
S.M., *ibid.*, 1922
Ph.D., University of Chicago, 1923
OTTO HERMAN FRIEDEMANN
S.B., Oklahoma Agricultural and Mechanical College,
1920
S.M., Michigan State College, 1922

CLAYTON JACKSON LUNDY
S.B., University of Chicago, 1924
S.M., *ibid.*, 1925
EDWARD KILGORE MARTIN
A.B., Centre College, 1922
WILFRED STARE MILLER
A.B., James Millikin University, 1919
LESLIE KEITH MACCLATCHIE
S.B., University of Chicago, 1924
WILLIAM MILTON MCKISSACK
A.B., University of Alabama, 1923
S.B., *ibid.*, 1924
EDITH EMILIE NORMAN
A.B., Valparaiso University, 1917
S.B., University of Chicago, 1918
ROBERT HATFIELD STRETCHER
A.B., Miami University, 1920
JAROSLAV TETREV
S.B., University of Chicago, 1924
JACOB DANIEL WILLEMS
S.B., University of Chicago, 1922

IV. THE DEGREE OF DOCTOR OF PHILOSOPHY

I. IN THE GRADUATE SCHOOL OF ARTS AND LITERATURE

CARL B. ALTHAUS
A.B., North-Western College, 1921
A.M., University of Chicago, 1923
(Education)
EARL RUCKER BECKNER
A.B., Butler College, 1923
A.M., University of Chicago, 1924
(Economics)
EMILY CLARK BROWN
A.B., Carleton College, 1917
A.M., University of Chicago, 1923
(Economics)
AUGUST HENRY DAHLSTROM
A.B., University of Nebraska, 1914
A.M., *ibid.*, 1916
(Germanics, Romance)
PHILIP EDWIN GRAHAM
A.B., University of Texas, 1923
A.M., *ibid.*, 1924
(English)
OSWALD JOSEPH GRAINGER
A.B., Hiram College, 1900
A.M., University of Chicago, 1911
(Comparative Religion)
ROBERT DAVID HIGHFILL
A.B., University of Arkansas, 1911
A.M., Northwestern University, 1925
(English)

Thesis: *The Distribution of the Tax Burden of Township and Community High Schools in Illinois*

Thesis: *History of Illinois Labor Legislation*

Thesis: *The Book and Job Printers of Chicago. A Study of Organizations of Employers and Their Relations with Labor*

Thesis: *The Germanic K-Formations in the Scandinavian Languages*

Thesis: *Sidney Lanier's Thought in Relation to That of His Age*

Thesis: *The Origin of Incarnation Ideas in Indian Religion*

Thesis: *The Vocabulary of Samuel Sewall from 1673 to 1699*

August 26, 1927

- EARLE BARTON HOWE
A.B., St. Lawrence University, 1910
A.M., *ibid.*, 1921
(English)
Thesis: *The Idealized Bard of the Eighteenth Century: A Study in Origins*
- CLAUDIUS OSBORNE JOHNSON
A.B., University of Richmond, 1917
A.M., University of Chicago, 1921
(Political Science)
Thesis: *Carter Henry Harrison I: A Study in Political Leadership*
- ALBERT SAMUEL KEISTER
A.B., Otterbein University, 1910
A.M., Columbia University, 1911
(Economics)
Thesis: *The Management of Personal Savings*
- EMILIE ANTONIE MEINHARDT
A.B., Radcliffe College, 1910
A.M., *ibid.*, 1911
(Germanics, Romance)
Thesis: *Ueber den Begriff und die Verwertung des Hässlichen im Spiegel der Deutschen Kultur bis auf Lessing*
- LOIS MARGARET MACLAURIN
A.B., McMaster University, 1919
A.M., University of Toronto, 1925
(English)
Thesis: *The Vocabulary of Benjamin Franklin*
- ORLAND OTWAY NORRIS
A.B., Michigan State Normal College, Ypsilanti, 1908
A.M., University of Chicago, 1922
(Philosophy)
Thesis: *A Behaviorist Account of Individuation*
- WILLIAM RAMSAY
A.B., Queen's University, 1902
(Greek)
Thesis: *Diplomacy and Propaganda of the Peloponnesian War*
- JOHN DANIEL ROBINS
A.B., University of Toronto, 1913
A.M., *ibid.*, 1922
(Germanics)
Thesis: *Color Words in English*
- ERNEST LYMAN SABINE
A.B., Queen's University, 1917
A.M., *ibid.*, 1918
(English)
Thesis: *City Health and City Utilities of Chaucer's London*
- SHAO HWA TAN
A.B., Shanghai Baptist College, 1922
A.M., University of Chicago, 1925
(Political Science)
Thesis: *The Diplomacy of American Investments in China*
- RALPH WINFRED TYLER
A.B., Doane College, 1921
A.M., University of Nebraska, 1923
(Education)
Thesis: *Statistical Methods for Utilizing Personal Judgments to Evaluate Activities for Teacher-Training Curricula*
- JAMES VAUGHN
S.B., Kansas State Normal College, Emporia, 1921
A.M., University of Chicago, 1922
(Education)
Thesis: *An Experimental Study of the Effects of Various Types of Instruction on Behavior*
- HUA CHENG WANG
A.B., University of Minnesota, 1924
(Political Science)
Thesis: *Measures of Reparation for International Delinquencies*
- GOODRICH COOK WHITE
A.B., Emory College, 1908
A.M., Columbia University, 1911
(Psychology)
Thesis: *The Work Curve in Memorizing and Its Relation to Retention*

II. IN THE OGDEN GRADUATE SCHOOL OF SCIENCE

- EMMA NATHALIA ANDERSEN
A.B., University of Nebraska, 1910
A.M., *ibid.*, 1913
(Botany)
Thesis: *Morphology of the Sporophyte of Marchantia Dominicensis*
- FREDERICK WHIPPLE APPEL
Ph.B., University of Chicago, 1924
(Zoology)
Thesis: *The Reciprocal Relations of the Gonads of the Fowl to Hypertrophy and Regeneration: I. Effects of Testis Grafts in Ovariectomized Females*
- GEORGE W. BACHMAN
S.B., Heidelberg University, 1917
A.M., Columbia University, 1923
(Hygiene and Bacteriology)
Thesis: *A Precipitin Test in Experimental Trichiniasis*
- ROLLO CLYDE BAKER
A.B., Ohio State University, 1915
(Anatomy)
Thesis: *The Early Development of the Ventral Part of the Neural Tube of Amblystoma*
- MALCOLM DONALDSON BRODE
S.B., Whitman College, 1921
(Zoology)
Thesis: *The Significance of the Asymmetry of the Ovaries of the Fowl*
- JAMES BERNARD CULBERTSON
A.B., Central College, 1913
S.M., University of Chicago, 1917
(Chemistry, Physiological Chemistry)
Thesis: *A Study of Tautomerism of Aromatic Ketimines*
- FREDERICK ALEXANDER DAVIDSON
S.B., University of Illinois, 1921
S.M., *ibid.*, 1924
(Zoology)
Thesis: *Growth and Senescence in Pure-bred Jersey Cattle*

August 26, 1927

DUNCAN CLAIRE HARKIN
A.B., University of West Virginia, 1921
A.M., *ibid.*, 1923
(Mathematics)

ALFRED CARL HAUSSMANN
A.B., Lehigh University, 1919
A.M., University of Rochester, 1922
(Physics)

OSCAR MARVIN HELMER
S.B., Oregon Agricultural College, 1922
S.M., University of Illinois, 1924
(Physiological Chemistry)

WESLEY NORMAN HERR
S.B., University of Chicago, 1921
S.M., Purdue University, 1924
(Chemistry)

JOSEPH SKEAN HICKS
S.B., North Texas Teachers College, 1923
S.M., University of Chicago, 1925
(Chemistry, Physics)

J. BARTON HOAG
A.B., Colorado College, 1920
(Physics, Mathematics)

ONIS HARRISON HORRALL
A.B., Indiana State Teachers College, 1913
M.D., Rush Medical College, 1919
S.M., University of Chicago, 1925
(Physiology)

JOHN LESLIE HUNDLEY
A.B., University of Missouri, 1920
A.M., *ibid.*, 1921
(Physics)

JOSEPH C. IRELAND
A.B., Wabash College, 1917
S.M., University of Chicago, 1922
(Botany)

LLOYD B. JENSEN
A.B., University of Iowa, 1923
S.M., University of Chicago, 1924
(Hygiene and Bacteriology)

THURSTON LEOWN JOHNSON
A.B., University of Kansas, 1921
A.M., *ibid.*, 1922
(Hygiene and Bacteriology)

LOUIS STEVENSON KASSEL
S.B., University of Chicago, 1924
S.M., *ibid.*, 1926
(Chemistry, Mathematics)

RALPH BRANDRETH KENNARD
Chemical Engineer, Columbia University, 1916
A.M., Teachers College, *ibid.*, 1919
(Physics)

RALPH ALBERT KNOUFF
A.B., Ohio State University, 1915
A.M., *ibid.*, 1916
(Anatomy)

ERNEST LLOYD MACKIE
A.B., University of North Carolina, 1917
A.M., Harvard University, 1920
(Mathematics)

LEMUEL CLYDE MCGEE
A.B., Baylor University, 1924
(Physiological Chemistry and Pharmacology)

EUGENE SHERIDAN PERRY
S.B., University of Kentucky, 1921
S.M., *ibid.*, 1923
(Geology)

MARION LLEWELLYN POOL
S.B., University of Chicago, 1923
(Physics, Mathematics)

RUSSELL AMOS WAUD
M.D., University of Western Ontario, 1921
S.M., *ibid.*, 1925
(Physiology)

Thesis: *The Duality and Abstract Identity of the Theories of Modular Systems and Ideals*

Thesis: *Zeeman Effect and Spectral Terms in the Arc Spectrum of Platinum*

Thesis: *A Study of Trypsin and Its Activation by Enterokinase*

Thesis: *The Quantum Efficiency of the Photo-Chemical Decomposition of Anhydrous Formic Acid*

Thesis: *I. A Study of the Behavior and Structure of Sodium Copper Derivatives of Oxamide, Biuret, and Malonamide. II. Determination of Small Quantities of Water in Methyl Alcohol*

Thesis: *Wave Lengths in Carbon, Oxygen, and Nitrogen in Extreme Ultra Violet with a Concave Grating at Grazing Incidence*

Thesis: *Toxicity of Bile*

Thesis: *The Relative Intensities of Positive Rays from the Isotopes of Lithium*

Thesis: *Controlling Influences in Corn-Rot Problems*

Thesis: *Electrophoretic Potential and Virulence of Diphtheria Bacilli*

Thesis: *In Vivo Trypanolysis with Especial Reference to "Zones of Inhibition," Relapse Phenomena, and Immunological Specificity*

Thesis: *I. An Investigation of the Quantum Efficiency of the Decomposition of Ammonia at Very Short Wave-lengths. II. On Homogeneous Unimolecular Gas Reactions*

Thesis: *The Mean Free Path of the Alkali Metals in Different Gases*

Thesis: *The Origin of the Cerebral Ganglia of Rana*

Thesis: *The Jacobi Condition for a Problem of Mayer with Variable End Points*

Thesis: *Biological Activity of Testicular Extracts*

Thesis: *Some Extraordinary Drainage Features of Southeastern Ohio*

Thesis: *Post-Arc Conductivity and Metastable Mercury*

Thesis: *Sudden, Transitory Reduction in the Viscosity of the Blood as a Cause of the Fall in Blood Pressure in "Shock"*

III. IN THE GRADUATE DIVINITY SCHOOL

DAVID CROCKETT GRAHAM
A.B., Whitman College, 1908
D.B., Rochester Theological Seminary, 1911
A.M., University of Chicago, 1919

Thesis: *Religion in Szechuan Province*

ALEXANDER ARISTIDES VAZAKAS
A.B., University of New York, 1904
A.M., Columbia University, 1910

Thesis: *The Greek of Acts 1:1-15:35*

August 26, 1927

#17- Board of Trustees

August 26, 1927

It was moved and seconded to confer the certificates and degrees upon the candidates named, provided they conform to all conditions, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following written proposal of gift from Mrs. Gertrude Dunn Hicks, with the recommendation that it be accepted in accordance with its terms:

I desire to give to the University of Chicago the sum of Three Hundred Thousand Dollars (\$300,000) for the purpose of erecting and equipping a building to be known as "The Gertrude Dunn Hicks Memorial." The building is to be erected in the southeast portion of the block bounded by Fifty-ninth Street, Drexel Avenue, Fifty-eighth Street and Ellis Avenue, adjacent to the present Medical Buildings of the University, and shall be similar to such buildings in design and construction. It shall be constructed and operated by the University as an orthopedic hospital and so far as it may seem practicable to do so, preference shall be given in the admission of patients to poor children who are unable to pay for the treatment received. It is also my understanding that, if these arrangements are concluded, construction work will be started April 1, 1928, and will be completed without unnecessary delay.

If this gift shall be accepted by the Trustees of the University in accordance with its terms, then upon being advised of such acceptance, and in consideration thereof, I undertake and agree to deposit with a Chicago trust company cash and securities acceptable to the University to the aggregate principal value of Three Hundred Thousand Dollars (\$300,000), coupled with instructions to said trust company

First: To pay therefrom the sum of Fifty Thousand Dollars (\$50,000) to the University when the plans and specifications for the said building have been submitted to me for inspection and have been approved by the University;

Second: To pay over the University the remainder of said principal sum in installments from time to time upon its request and as needed during the progress of construction; and,

Mrs.
Gertrude
Dunn
Hicks,
Gift of

August 26, 1927

It was moved and seconded to confer the certificate and degree upon the candidate named, provided they conform to all conditions, and a vote having been taken, the motion was declared adopted. The President of the University submitted the following written proposal of gift from Mrs. Gertrude Dunn Hicks, with the recommendation that it be accepted in accordance with its terms:

Mrs. Gertrude Dunn Hicks, Gift of

I desire to give to the University of Chicago the sum of Three Hundred Thousand Dollars (\$300,000) for the purpose of erecting and equipping a building to be known as "The Gertrude Dunn Hicks Memorial." The building is to be erected in the southeast portion of the block bounded by Fifty-ninth Street, Grand Avenue, Fifty-eighth Street and Ellis Avenue, adjacent to the present Medical Buildings of the University, and shall be similar to such buildings in design and construction. It shall be constructed and operated by the University as an orthopedic hospital and so far as it may seem practicable to do so, preference shall be given in the admission of patients to poor children who are unable to pay for the treatment received. It is also my understanding that if these arrangements are concluded, construction work will be started April 1, 1928, and will be completed without unnecessary delay. If this gift shall be accepted by the Trustees of the University in accordance with its terms, then upon being advised of such acceptance, and in consideration thereof, I undertake and agree to deposit with a Chicago trust company cash and securities acceptable to the University to the amount of \$300,000, coupled with instructions to said trust company to pay therefrom the sum of Fifty Thousand Dollars (\$50,000) to the University when the plans and specifications for the said building have been submitted to me for inspection and have been approved by the University. Second: To pay over to the University the remainder of said principal sum in installments from time to time upon the request and as needed during the progress of construction; and

August 26, 1927

Third: To remit to me, at the conclusion of such payments, the income derived from said fund, pending its final disbursement.

Endorsement hereon by the proper officers of the University, indicating that this gift has been duly accepted by the University, will constitute sufficient evidence of the agreement between us.

(Signed) Mrs. Gertrude D. Hicks
August 24, 1927.

Accepted this _____ day of _____, 1927.

The University of Chicago

by _____
President of its Board of Trustees.

Attest _____
Assistant Secretary.

Upon motion duly made and seconded, the following resolution was unanimously adopted:

Resolved: That the proposed gift of Mrs. Gertrude Dunn Hicks as set forth in the foregoing letter be and the same is hereby accepted in accordance with its terms; that Harold H. Swift, President of the Board of Trustees, and William J. Mather, Assistant Secretary of the Board of Trustees, be and they are hereby authorized to execute a written acceptance of the same in appropriate form on behalf of the University; and

Be It Further Resolved, That the Secretary of the Board be and he is hereby requested to inform the Donor that the Board accepts with gratitude and pleasure the opportunity and responsibility of administering her splendid contribution toward the alleviation of human suffering.

The President of the University submitted a written proposal of gift from Mr. Louis B. Kuppenheimer with the recommendation that it be accepted in accordance with its terms.

Upon motion duly made and seconded, the following resolution was unanimously adopted:

Whereas, Mr. Louis B. Kuppenheimer has signed and delivered to the University of Chicago a proposition or offer which reads as follows, to-wit:
Chicago, Illinois,
August 26, 1927.

The University of Chicago:
I propose to give to the University of Chicago,

#19 - Board of Trustees
August 26, 1927

Louis B.
Kuppen-
heimer,
Gift of

subject to and on the conditions hereinafter set forth, the sum of Two Hundred Fifty Thousand Dollars (\$250,000) to be held by it always as a separate and independent fund in perpetuity and which shall be known as "The Louis B. and Emma M. Kuppenheimer Foundation". The principal of said fund shall be kept invested in personal property, and in the making of such investments the University shall not be restricted to the classes of investments which may from time to time be permitted to trustees by the laws of the State of Illinois.

All the income derived from said fund shall be devoted by the University to the study of the structure, functions and diseases of the eye and to the support of the clinical, research and teaching activities of its Department of Ophthalmology as now or hereafter conducted, and such income shall be expended exclusively in payment of the said or salaries of members of the staff of the said department and of expenses directly incident to the purposes aforesaid, and in no part for general administrative or other expenses or for the erection or maintenance of buildings. If, by reason of progress in the science or improvements in the methods of teaching, or for any other compelling reason, the Trustees of the University shall deem it necessary and decide at any time that it is best to merge the Department of Ophthalmology of the University with any other department thereof or change the name of the department or the scope and character of its work, the Trustees of the University shall be free to do so, provided, however, that the income from said fund shall nevertheless always be devoted to and used by the University in such manner as shall conform most nearly to the objects and purposes hereinabove set forth.

In consideration of the undertaking on the part of the University to administer the said fund and to utilize all the income therefrom in the manner here- in set forth, and of its undertaking to maintain and develop the objects and purposes aforesaid of its Department of Ophthalmology, and in further consid- eration of the acceptance of this gift in accordance with its terms by appropriate action of the Board of Trustees of the University, I hereby agree, on behalf of myself and my heirs and legal representa- tives, to make payment of the said gift in install- ments in cash and/or securities acceptable to the University at market value at the date of delivery thereof, in the following manner:

First: The sum of Fifty Thousand Dollars (\$50,000) shall be payable upon written acceptance of this proposal on behalf of the University,

August 26, 1927

Louis B.
Kuppenheimer,
Trustee,
Chairman

subject to and on the conditions hereinafter set forth. The sum of Two Hundred Fifty Thousand Dollars (\$250,000) to be held by it always as a separate and independent fund in perpetuity and which shall be known as "The Louis B. and Emma M. Kuppenheimer Foundation". The principal of said fund shall be kept invested in personal property, and in the making of such investment the University shall not be restricted to the classes of investments which may from time to time be permitted to trustees by the laws of the State of Illinois.

All the income derived from said fund shall be devoted by the University to the study of the structure, functions and diseases of the eye and to the support of the clinical, research and teaching activities of the Department of Ophthalmology as now or hereafter constituted, and such income shall be expended exclusively in payment of the stipends or salaries of members of the staff of the said department and of expenses directly incident to the purposes aforesaid, and in no part for general administrative or other expense or for the erection or maintenance of buildings. If, by reason of progress in the science or improvements in the methods of teaching, or for any other compelling reason, the Trustees of the University shall deem it necessary and decide at any time that it is best to merge the Department of Ophthalmology of the University with any other department thereof or change the name of the department or the scope and character of its work, the Trustees of the University shall be free to do so, provided, however, that the income from said fund shall nevertheless always be devoted to and used by the University in such manner as shall contain most nearly to the objects and purposes hereinafter set forth.

In consideration of the undertaking on the part of the University to administer the said fund and to utilize all the income therefrom in the manner herein set forth, and of its undertaking to maintain and develop the objects and purposes aforesaid of its Department of Ophthalmology, and in further consideration of the acceptance of this gift in accordance with its terms by appropriate action of the Board of Trustees of the University, I hereby agree, on behalf of myself and my heirs and legal representatives, to make payment of the said gift in installments in cash and/or securities acceptable to the University at market value at the date of delivery thereof, in the following manner:

First: The sum of Fifty Thousand Dollars (\$50,000) shall be payable upon written acceptance of this proposal on behalf of the University.

August 26, 1927

duly authorized by action of its Board of Trustees;

Second: The balance of Two Hundred Thousand Dollars (\$200,000) shall be paid, without interest, in four equal annual installments of Fifty Thousand Dollars (\$50,000) each, the first of which shall be payable September 1, 1928, the second on September 1, 1929, the third September 1, 1930, and the final payment September 1, 1931;

it being understood, however, that any or all of such installments may be anticipated by me in whole or in part at any time, as may best suit my convenience, it being further understood that if I should hereafter make any further gift to the University, the amount thereof (unless otherwise expressed in writing at the time of such gift) shall be added to and be included in and become a part of this Louis B. and Emma M. Kuppenheimer Foundation and be subject to all the conditions and provisions herein set forth.

(Signed) Louis B. Kuppenheimer
1927.

Accepted this _____ day of _____,
The University of Chicago

By _____
President of its Board of Trustees

Attest: _____
Assistant Secretary

and, Whereas, it is deemed for the best interests of the University of Chicago that said offer be accepted;

Now, Therefore, Be It And It Is Hereby Resolved that the said offer of Mr. Louis B. Kuppenheimer be and the same is hereby accepted, and that Harold H. Swift, the President of the Board of Trustees, and William J. Mather, Assistant Secretary of the Board of Trustees of the University of Chicago, be and they are hereby authorized and directed to execute and deliver an acceptance of said offer in the name of and for and on behalf of the University of Chicago, under its corporate seal, and the officers of both the Board of Trustees and also of the University of Chicago are hereby authorized to do any and all other things necessary or proper in the premises, and

Be It Further Resolved, That the Secretary of the Board be and he is hereby requested to inform the Donor that the Board accepts with gratitude and pleasure the opportunity and responsibility of administering his splendid contribution to medical education and research and the alleviation of human suffering.

Adjourned.

William J. Mather
Assistant Secretary.

The regular monthly meeting of the Board of Trustees was held in the Board Room on Thursday, September 8, 1927, at 2 p.m.

There were present: Mr. Swift, in the chair, Messrs. Avery, Barnard, Bond, Dickerson, Grey, Holden, McNair, Rosenwald, M. A. Ryerson and Shull; also, Messrs. Harrell, Steere and Woodward.

Messrs. Arnett, Axelson, Donnelley, Gear, Gilkey, Lamont, Lindsay, Mason, E. L. Ryerson, Jr., Scott, Sherer, Stevens and Stuart, sent word of their inability to be present.

Prayer was offered by Mr. Dickerson.

In presenting the minutes of the meeting held August 11, 1927, the Secretary called attention to the fact that after mailing copies of the minutes to members of the Board, the official copy of the minutes, on pages thirteen and fourteen, in the action referring to the City of Saarbruecken bonds had been changed to read as follows:

*It was moved and seconded to approve the action of the Committee on Finance and Investment in purchasing \$50,000 City of Saarbruecken 6 per cent external sinking fund gold bonds as reported and to refer back to the Committee on Finance and Investment for further study the recommendation with regard to purchase of foreign securities, with the suggestion that after reconsideration the committee incorporate its recommendation as to a policy in this matter as a part of its general investment policy, to be presented to the Board for consideration at a later meeting, and, a vote having been taken, the motion was declared adopted."

It was moved and seconded to approve the

Minutes
of
August 11.
Changes
in

only authorized by action of the Board of Trustees;
Second: The balance of Two Hundred Thousand
Dollars (\$200,000) shall be paid, without interest,
in four equal annual installments of Fifty Thousand
Dollars (\$50,000) each, the first of which shall
be payable September 1, 1928, the second on
September 1, 1929, the third September 1, 1930,
and the final payment September 1, 1931;
it being understood, however, that any or all of
such installments may be anticipated by me in whole
or in part at any time, as may best suit my con-
venience, it being further understood that I
should hereafter make any further gift to the
University, the amount thereof (unless otherwise
expressed in writing at the time of such gift) shall
be added to and be included in and become a part of
this Louis B. and Emma M. Kupperheimer Foundation
and be subject to all the conditions and provisions
herein set forth.
(Signed) Louis B. Kupperheimer
Accepted this _____ day of _____, 1927.
The University of Chicago
By _____
President of the Board of Trustees
Attest:
Assistant Secretary
and,
Whereas, it is deemed for the best interests of
the University of Chicago that said offer be
accepted;
Now, Therefore, Be it And it is hereby
Resolved that the said offer of Mr. Louis B. Kupper-
heimer be and the same is hereby accepted; and that
Harold H. Swift, the President of the Board of
Trustees, and William J. Mathers, Assistant Secretary
of the Board of Trustees of the University of
Chicago, be and they are hereby authorized and
directed to execute and deliver an acceptance of
said offer in the name of and for and on behalf of
the University of Chicago, under its corporate seal,
and the officers of both the Board of Trustees and
also of the University of Chicago are hereby
authorized to do any and all other things necessary
or proper in the premises, and
Be it further Resolved, That the Secretary of
the Board be and he is hereby requested to inform
the Board that the Board accepts with gratitude and
pleasure the opportunity and responsibility of
administering this splendid contribution to medical
education and research and the alleviation of human
suffering.

Adjourned.

Assistant Secretary.

The regular monthly meeting of the Board of

Trustees was held in the Board Room on Thursday,

September 8, 1927, at 2 p.m.

Those who were present: Mr. Swift, in the chair.

Messrs. Avery, Bennett, Bond, Dickerson, Grey,

Holman, McHale, Rosenwald, W. A. Rye, and Smith;

also, Messrs. Bartlett, Stearns and Woodward;

Messrs. Atwell, Axelson, Donnelly, Gear,

Gilkey, Lamont, Lindsay, Mason, E. J. Rye, and J. J.

Scott. Messrs. Stearns and Bartlett, sent word of

their inability to be present.

Prayer was offered by Mr. Dickerson.

In presenting the minutes of the meeting held

August 11, 1927, the Secretary called attention to

the fact that after mailing copies of the minutes to

members of the Board, the official copy of the

minutes, as pages thirteen and fourteen, in the

edition relating to the City of Charleston, had

been changed to read as follows:

"It was moved and seconded to approve the
action of the Committee on Finance and Investment in
purchasing \$20,000 City of Charleston 6 per cent
external sinking fund bonds as reported and to
refer back to the Committee on Finance and Invest-
ment for further study the recommendation with
regard to purchase of foreign securities, with the
suggestion that after reconsideration the committee
incorporate its recommendation as to a policy in
this matter as a part of its general investment
policy, to be presented to the Board for considera-
tion at a later meeting, and a vote having been
taken, the motion was declared adopted."

It was moved and seconded to approve the

September 8, 1927

minutes of the meeting held August 11, 1927, as
presented, and, a vote having been taken, the motion
was declared adopted.

The minutes of the special meeting held August
26, 1927, were approved.

The Vice-President and Dean of Faculties
reported the receipt of the following gifts and
recommended their acceptance:

From Mr. Willoughby Walling a valuable collec-
tion of original records of territorial Indiana, and
of pamphlets, newspapers, and biographical material
made by William E. English, for fifty years a leader
in Indiana public life. This gift is made with the
understanding that the collection is to be known as
the William E. English Collection and is to be made
available for the use of the faculty and graduate
students in History.

From Dr. F. R. Lillie, the sum of \$3,100, with
a guarantee of an additional amount of \$1,500, to be
applied to the cost of constructing a guinea pig
house for the Department of Zoology. Of this con-
tribution \$1,500 has already been received.

From Professor H. G. Wells, for the Billings
Medical Library, several valuable sets of bound
periodicals.

From the Fleischmann Company, 699 Washington
Street, New York, through Dr. R. E. Lee, the renewal
for the year 1927-28 of a fellowship of \$1,500 in
the Department of Physiological Chemistry.

From Mr. John Morron, 25 Broadway, New York,
\$500 for the endowment fund of the Frank Billings
Medical Clinic.

It was moved and seconded to accept the
several gifts as reported, and to instruct the
Secretary to extend to the donors the hearty thanks
of the Trustees, and, a vote having been taken, the
motion was declared adopted.

The Vice-President and Dean of Faculties

Willough-
by
Walling,
Gift of

F.R.
Lillie,
Gift of

H.G.
Wells,
Gift of

Fleisch-
mann
Company,
Gift of

John
Morron,
Gift of

#3 - Board of Trustees
September 8, 1927

reported the receipt of the following letter from

Mr. Martin A. Ryerson:

August 2, 1927

The University of Chicago:

In my letter dated November 29, 1916, subscribing the sum of Two Hundred and Fifty Thousand Dollars toward the medical work of the University, I expressed the desire "that my contribution be used to endow a memorial professorship in the graduate department of the Medical School, the object of the memorial to be designated by me."

I wish now to remove the limitation indicated by the words "graduate department" and to change the designation "school" to "schools", so that the endowment shall be for a memorial professorship in the medical schools of the University of Chicago, the object of the memorial to be designated by me.

(Signed) Martin A. Ryerson.

The letter was received and ordered placed on file.

The Vice-President and Dean of Faculties submitted the following recommendations:

Appointments:

Dr. Giuseppe Rocca as Research Associate in the Department of Economics, for one year on a four quarter basis, at a salary of \$3,000, effective October 1, 1927.

Mr. W. H. Cowley as Executive Secretary of the Board of Vocational Guidance and Placement, for one year on a four quarter basis, at a salary of \$2,500, effective September 1, 1927.

Dr. E. V. L. Brown as a member of the Board of Medical Affairs, and Professor E. O. Jordan as a member of the Board of Hospitals.

Dr. Percival Bailey, now of the Surgical Clinic of Harvard University in the Peter Bent Brigham Hospital, as Associate Professor of Surgery in charge of Neurological Surgery, on a four quarter basis, at a salary of \$7,000 per year, effective July 1, 1928.

Adjustment:

It is recommended that the salary of Assistant Professor W. L. Bullock of the Department of Romance Languages and Literatures be increased from \$3,500 to \$4,000 for the year 1927-28.

M.A.
Ryerson,
Letter of

Giuseppe
Rocca

W.H.
Cowley

E.V.L.
Brown

E.O.
Jordan

Percival
Bailey

W.L.
Bullock

#3 - Board of Trustees
September 8, 1927

minutes of the meeting held August 11, 1927, as presented, and a vote having been taken, the motion was declared adopted.

The minutes of the special meeting held August 26, 1927, were approved.

The Vice-President and Dean of Faculties reported the receipt of the following gifts and recommended their acceptance:

Gift of
Willing
by
Willing

From Mr. Willoughby Willing a valuable collection of original records of territorial Indiana, and of pamphlets, newspapers, and biographical material made by William E. English, for fifty years a leader in Indiana public life. This gift is made with the understanding that the collection is to be known as the William E. English Collection and is to be made available for the use of the faculty and graduate students in history.

Gift of
Lillie
F.R.

From Dr. F. R. Lillie, the sum of \$1,100, with a guarantee of an additional amount of \$1,200, to be applied to the cost of constructing a guinea pig house for the Department of Zoology. Of this contribution \$1,500 has already been received.

Gift of
Wells
H.G.

From Professor H. G. Wells, for the Biological Medical Library, several valuable sets of bound periodicals.

Gift of
Company,
Fletcher

From the Fleischmann Company, 699 Washington Street, New York, through Dr. R. E. Lee, the renewal for the year 1927-28 of a fellowship of \$1,500 in the Department of Physiological Chemistry.

Gift of
Morton,
John

From Mr. John Morton, 25 Broadway, New York, \$500 for the endowment fund of the Frank Billings Medical Clinic.

It was moved and seconded to accept the

several gifts as reported, and to instruct the

Secretary to extend to the donors the hearty thanks of the Trustees, and a vote having been taken, the

motion was declared adopted.

The Vice-President and Dean of Faculties

September 8, 1927

reported the receipt of the following letter from

Mr. Martin A. Peterson:

August 2, 1927

M.A.
Peterson,
Letter of

The University of Chicago:
In my letter dated November 22, 1916, submitted
the sum of Two Hundred and Fifty Thousand
Dollars toward the medical work of the University. I
expressed the desire "that my contribution be used
to endow a memorial professorship in the graduate
department of the Medical School, the object of the
memorial to be designated by me."
I wish now to remove the limitation indicated
by the words "graduate department" and to change the
designation "school" to "schools", so that the
endowment shall be for a memorial professorship in
the medical schools of the University of Chicago.
The object of the memorial to be designated by me.
(Signed) Martin A. Peterson.

The letter was received and ordered placed on

file.

The Vice-President and Dean of Trustees

submitted the following recommendations:

Appointments:

Dr. George Hodge as Research Associate in the
Department of Economics, for one year on a four
quarter basis, at a salary of \$3,000, effective
October 1, 1927.

Mr. W. H. Cowley as Executive Secretary of the
Board of Vocational Guidance and Placement, for one
year on a four quarter basis, at a salary of \$2,500,
effective September 1, 1927.

Dr. E. V. Brown as a member of the Board of
Medical Affairs, and Professor E. G. Jordan as a
member of the Board of Hospitals.

Dr. Percival Bailey, now of the Surgical Clinic
of Harvard University in the Peter Bent Brigham
Hospital, as Associate Professor of Surgery in
the Department of Neurological Surgery, on a four quarter
basis, at a salary of \$3,000 per year, effective
July 1, 1928.

Adjustment:

It is recommended that the salary of Assistant
Professor W. L. Bullock of the Department of Romance
Languages and Literature be increased from \$3,500
to \$4,000 for the year 1927-28.

W.L.
Bullock

Percival
Bailey

E.G.
Jordan

E.V.B.
Brown

W.H.
Cowley

George
Hodge

September 8, 1927

Cancellation:

Dr. Frederick R. Schmidt, Clinical Assistant,
in the Department of Dermatology, in Rush Medical
College; cancellation of appointment recommended.

F.R.
Schmidt

It was moved and seconded to make the appoint-
ments, the adjustment in salary and to cancel the
appointment, all as recommended, and, a vote having
been taken, the motion was declared adopted.

The Business Manager presented the following
communication:

On April 8, 1926, there was reported the
bequest to the University of the residuary estate
of Dr. Albion W. Small, deceased.

I desire to report that there was received on
August 22, \$4,600 in cash and a 5 per cent first
mortgage note of \$10,400 as a partial distribution
of the Small estate. The remainder of the residuary
estate will probably be delivered about March 1,
1928. Such remainder is not large in amount and is
being held by the executors until the 1927 personal
property tax has been paid.

A.W.
Small,
Report
on
estate
of

The report was received and ordered placed on
file.

The Business Manager presented the following
communication:

At the special meeting of your Board held
August 26, 1927, there was accepted a gift from
Mrs. Gertrude Dunn Hicks in the amount of \$300,000,
for the purpose of constructing an orthopedic
hospital unit to be known as the "Gertrude Dunn
Hicks Memorial" and to be located in the southeast
portion of the block now occupied by the Medical
Group, adjacent to and similar in design and con-
struction to the medical buildings. The agreement
further stipulated that the work should be started
April 1, 1928.

It is recommended that the Committee on
Buildings and Grounds be authorized to select the
site, employ architects, approve the plans, take
bids and let contracts for the construction and
equipment of said building within the funds
available.

Gertrude
Dunn
Hicks
Memorial,
Committee
on
Buildings
and
Grounds
authorized
to
proceed
with
work of

September 8, 1927

F.R. Schmidt

Cancellation:
Dr. Frederick R. Schmidt, Clinical Assistant in the Department of Dermatology, in Rush Medical College, cancellation of appointment recommended.

It was moved and seconded to make the appointment, the adjustment in salary and to cancel the appointment, all as recommended, and a vote having been taken, the motion was declared adopted.

The Business Manager presented the following

communication:

A.W. Small, Report on estate of

On April 8, 1926, there was reported the request to the University of the residuary estate of Dr. Albin W. Small, deceased.
I desire to report that there was received on August 22, \$4,800 in cash and a 5 per cent first mortgage note of \$10,400 as a partial distribution of the Small estate. The remainder of the residuary estate will probably be delivered about March 1, 1928. Such remainder is not large in amount and is being held by the executor until the 1927 personal property tax has been paid.

The report was received and ordered placed on

file.

The Business Manager presented the following

communication:

Gertrude Dunn Hicks Memorial Committee on Buildings and Grounds

At the special meeting of your Board held August 26, 1927, there was accepted a gift from Mrs. Gertrude Dunn Hicks in the amount of \$100,000 for the purpose of constructing an orthopedic hospital unit to be known as the "Gertrude Dunn Hicks Memorial" and to be located in the southeast portion of the block now occupied by the Medical Group, adjacent to and similar in design and construction to the medical buildings. The agreement further stipulated that the work should be started April 1, 1928.

It is recommended that the Committee on Buildings and Grounds be authorized to select the site, employ architects, approve the plans, take bids and let contracts for the construction and equipment of said building within the funds available.

September 8, 1927

It was moved and seconded to authorize the Committee on Buildings and Grounds to select the site for the orthopedic hospital unit to be known as the "Gertrude Dunn Hicks Memorial" employ architects, approve the plans, take bids and let contracts for its construction and equipment within the funds available, all as recommended, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

The Committee on Buildings and Grounds at its meeting September 6, 1927, voted to recommend to the Board of Trustees that an appropriation of not to exceed \$5,500 be made available to the Committee for the purpose of changing the present hand-operated elevator in the Zoology Building to a push-button type electric elevator in general conformity with the change made in the Anatomy and old Physiology Buildings in 1918.

It is recommended that this appropriation, if made, be charged to General Reserve.

It was moved and seconded to appropriate an amount of not to exceed \$5,500 for the purpose of changing the present hand-operated elevator in the Zoology Building to a push-button type electric elevator, to be charged to General Reserve, as recommended, and, a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

The Committee on Finance and Investment has requested that a copy of a communication, relating to the extent to which mortgage loan investments

Zoology Building Elevator, Appropriation for

Investments, Report on

September 8, 1927

It was moved and seconded to authorize the Committee on Buildings and Grounds to select the site for the orthopedic hospital unit to be known as the "Gertrude Dunn Hicks Memorial" employ architects, approve the plans, take bids and let contracts for its construction and equipment within the funds available, all as recommended, and a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

The Committee on Buildings and Grounds at its meeting September 6, 1927, voted to recommend to the Board of Trustees that an appropriation of not to exceed \$2,500 be made available to the Committee for the purpose of changing the present hand-operated elevator in the Zoology Building to a push-button type electric elevator in general conformity with the change made in the Anatomy and Old Physiology Buildings in 1918. It is recommended that this appropriation, if made, be charged to General Reserve.

It was moved and seconded to appropriate an amount of not to exceed \$2,500 for the purpose of changing the present hand-operated elevator in the Zoology Building to a push-button type electric elevator, to be charged to General Reserve, as recommended, and a vote having been taken, the motion was declared adopted.

The Business Manager submitted the following report:

The Committee on Finance and Investment has requested that a copy of a communication, relating to the extent to which mortgage loan investments

Invest-
ment,
Report on

September 8, 1927

should be increased, considered at a meeting of the Committee held August 30, 1927, be brought to the attention of the Board. The committee also asked that the diversification percentages shown in the letter, a copy of which is attached, be supplemented by a similar statement showing the approximate diversification, including real estate at estimated actual values. On the basis of a tentative office estimate of the present values of real estate held for investment, such a comparison would be approximately as follows:

	With Real Estate at Book Values	With Real Estate at Estimated Actual Values
Bonds	25 per cent	24 per cent
Stocks	40 per cent	35 per cent
Loans	10 per cent	8 per cent
Real Estate	25 per cent	33 per cent

The committee approved the policy of reinvesting mortgage loan maturities in the same type of investment and of continuing to invest other available funds in mortgage loans until the total amount of such loans has reached 12 per cent of total investments, including real estate at book values, the estimated amount of such increase being \$1,151,590; and asked that the matter again be brought to the attention of the committee when this point has been reached.

(Note: For copy of the communication addressed to the Committee on Finance and Investment and the statement of Diversification of Investments referred to in the foregoing report, see minutes of the meeting of the Committee on Finance and Investment held August 30, 1927.)

The report was received and ordered placed on file.

The Business Manager presented the following communication:

The Department of Internal Revenue has requested that a new power of attorney be executed on behalf of the University, appointing an attorney-in-fact to represent it in connection with the purchase and custody of narcotics. It is recommended that Mr. John C. Dinsmore be

John C.
Dinsmore,
Appoint-
ment re
purchase
and
custody of
narcotics

September 8, 1927

should be increased, considered at a meeting of the Committee held August 30, 1927, be brought to the attention of the Board. The committee also asked that the diversification percentages shown in the letter, a copy of which is attached, be supplemented by a similar statement showing the approximate diversification, including real estate at estimated actual values. On the basis of a tentative office estimate of the present values of real estate held for investment, such a comparison would be approximately as follows:

With Real Estate at Book Values	With Real Estate at Estimated Actual Values
Bonds 25 per cent	24 per cent
Stocks 40 per cent	35 per cent
Loans 10 per cent	8 per cent
Real Estate 25 per cent	33 per cent

The committee approved the policy of reinvesting mortgage loan maturities in the same type of investment and of continuing to invest other available funds in mortgage loans until the total amount of such loans has reached 15 per cent of total investments, including real estate at book values. The estimated amount of such increase being \$1,151,550; and asked that the matter again be brought to the attention of the committee when this point has been reached.

(Note: For copy of the communication addressed to the Committee on Finance and Investment and the statement of diversification of investments referred to in the foregoing report, see minutes of the meeting of the Committee on Finance and Investment held August 30, 1927.)

The report was received and ordered placed on file.

The Business Manager presented the following communication:

The Department of Internal Revenue has requested that a new power of attorney be executed on behalf of the University, appointing an attorney-in-fact to represent it in connection with the purchase and custody of narcotics. It is recommended that Mr. John C. Dinsmore be

John C. Dinsmore, Attorney-in-fact to purchase and custody of narcotics

September 8, 1927

appointed such attorney-in-fact; that the President and Secretary of the Board of Trustees be authorized to execute the necessary powers of attorney; and that the President, Secretary and Treasurer of the Board of Trustees be authorized to make application for permits for the use of narcotics in conformity with the requirements of the said Department of Internal Revenue.

It was moved and seconded to appoint Mr. John C. Dinsmore as attorney-in-fact to represent the University in connection with the purchase and custody of narcotics; to authorize the President and Secretary of the Board of Trustees to execute the necessary powers of attorney; and to authorize the President, Secretary and Treasurer of the Board of Trustees to make application for permits for the use of narcotics in conformity with the requirements of the Department of Internal Revenue, all as recommended, and, a vote having been taken, the motion was declared adopted.

Adjourned.

John C. Dinsmore
Secretary.

The University of Chicago
MINUTES OF THE BOARD OF TRUSTEES
October 13, 1927

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The regular monthly meeting of the Board of Trustees was held in the office of the President of the University, Harper Memorial Library, on Thursday, October 13, 1927, at 2 p.m.

There were present: Mr. Swift, in the chair, Messrs. Axelson, Barnard, Bond, Fairweather, Felsenthal, Gear, Grey, Holden, Jennings, Lindsay, Mason, Post, Rosenwald, E. L. Ryerson, Jr., M. A. Ryerson, Scott, Sherer, Shull and Stuart; also, Messrs. Haynes, Plimpton and Steere.

Messrs. Arnett, Avery, Dickerson, Donnelley, Gilkey, Lamont, McCormick, and McNair sent word of their inability to be present.

Prayer was offered by Mr. Shull.

The minutes of the meeting of September 8, 1927, were approved.

The Secretary of the Board presented minutes of the meetings of the Committee on Buildings and Grounds for September 6, and 29, 1927; and also presented minutes of the meetings of the Committee on Finance and Investment held August 30, and September 21, 1927, as the formal report of that committee, copies of these minutes having been sent to all members of the Board.

It was moved and seconded to receive the minutes of the Committee on Buildings and Grounds and to accept the minutes of the Committee on

#2 - Board of Trustees

October 13, 1927

Finance and Investment as the report of that committee, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board submitted the following report of the Committee on Audit and Securities dated October 13, 1927:

Your Committee makes this report covering the matters entrusted to it and begs to submit in conjunction with its report: (a) List of Securities owned by the University on June 30, 1927, as prepared by Messrs. Reckitt, Benington and LeClear, certified public accountants; (b) Accountants' Report for the year ended June 30, 1927, prepared by the same firm; (c) Accountants' Report on Investigation of Income for the year ended June 30, 1927, prepared by the same firm, which reports the Committee asks may be accepted in conjunction with and as a part of its report.

On Thursday, July 7, 1927, in accordance with its usual custom, the Committee met the Auditor of the University, the accountants, and representatives of the Northern Trust Company at the vaults of the Northern Trust Company for the annual examination and count of the University securities. Your Committee was unable to complete the examination of real estate loans on this day, and the examination was continued as to such loans on the following day, July 8, 1927, Mr. William Scott Bond being called in to aid in the examination because of his familiarity with such matters. A subsequent checkup was made of a number of items which required further examination and verification to complete the audit. This supplemental information is covered by a report of the Auditor under date of August 19, 1927, accompanied by the letter of the Auditor of the same date. This report was duly certified, under date of August 25, 1927, by Mr. Steere, as Vice-President and Business Manager. We also received, under date of August 6, 1927, a letter of the Accountants containing a copy of the letter of Chase National Bank in verification of collateral and time loans referred to in the Auditor's report. With this additional information the Committee is now able to state that the securities called for by the Auditor's list of securities have all been found in the vaults of the Northern Trust Company, or, where not so found, have been properly accounted for.

Your Committee begs to report that the

Committee
on Audit
and
Securi-
ties,
Report of

October 13, 1927

increasingly large number of securities makes the work of your Committee more onerous from year to year, but we do not see how the work of your Committee, much of which is merely mechanical, can be delegated to others. It is suggested, however, that the Certified Public Accountants hereafter adopt the admirable form used by the Auditor in his report for the year ended June 30, 1927, as the same appears in his financial and statistical tables.

As in the previous year, the Certified Public Accountants were requested to make a report on the investigation and disposition of income referred to as (c) above. As to this, the Certified Public Accountants report: "Our investigation comprised an examination of the system of recording and accounting for income and we are satisfied that adequate internal check is being maintained. We made test checks of various sources of income and the tests made by us are, in our opinion, sufficient to assure us that the income for the period under review has been properly recorded." The Certified Public Accountants set forth the various accounts which they have investigated, and which include: Tuition and Laboratory Fees; Matriculation Fees; Diploma Fees; Dormitories and Commons; Athletic Receipts; Tennis Courts, Swimming Pool, Laboratory Breakages, etc.; Income from Investments; Income from Properties; University of Chicago Press; Gifts; Contributory Retiring Allowance; as to all of which the Accountants certify that the income has been properly recorded.

(Signed) Eli B. Felsenthal, Chairman
(Signed) Harry B. Gear
(Signed) Samuel C. Jennings
(Signed) C. F. Axelson
(Signed) C. W. Gilkey
Committee on Audit and Securities.

At the request of the Chairman of the Committee on Audit and Securities, the Secretary of the Board read the following paragraph from the report of the certified public accountants:

"We do not submit any financial statements herewith for the reason that we have adopted the statements prepared by your Auditor and submitted as a part of his annual report (pages 1 to 27 and tables 1 to 61, inclusive). We have verified these statements except as regards the market valuation of the securities and the average percentage of income on investments.

October 13, 1927

Finance and Investment as the report of that committee, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board submitted the following report of the Committee on Audit and Securities dated October 13, 1927:

Your Committee makes this report covering the matters entrusted to it and begs to submit in connection with its report (a) List of Securities owned by the University on June 30, 1927, as prepared by Messrs. Reckitt, Henningson and Lohr, Certified Public Accountants; (b) Accountants' Report for the year ended June 30, 1927, prepared by the same firm; (c) Accountants' Report on investigation of income for the year ended June 30, 1927, prepared by the same firm, which reports the Committee asks may be accepted in connection with and as a part of its report.

On Thursday, July 7, 1927, in accordance with its usual custom, the Committee met the Auditor of the University, the accountants, and representatives of the Northern Trust Company at the vaults of the Northern Trust Company for the annual examination and count of the University securities. Your Committee was unable to complete the examination of the estate loans on this day, and the examination was continued on the following day, July 8, 1927. Mr. William Scott Bond being called in to aid in the examination because of his familiarity with such matters. A subsequent check was made of a number of items which required further examination and verification to complete the audit. This supplemental information is covered by a report of the Auditor under date of August 19, 1927, accompanied by the letter of the Auditor of the same date. This report was duly certified, under date of August 22, 1927, by Mr. George, as Vice-President and Business Manager. We also received, under date of August 6, 1927, a letter of the Accountants containing a copy of the letter of Chase National Bank in verification of collateral and time loans referred to in the Auditor's report. With this additional information the Committee is now able to state that the securities called for by the Auditor's list of securities have all been found in the vaults of the Northern Trust Company, or, where not so found, have been properly accounted for.

Your Committee begs to report that the

October 13, 1927

increasingly large number of securities makes the work of your Committee more onerous from year to year. But we do not see how the work of your Committee, much of which is merely mechanical, can be delegated to others. It is suggested, however, that the Certified Public Accountants hereafter adopt the standard form used by the Auditor in his report for the year ended June 30, 1927, as the same appears in his financial and statistical tables.

As in the previous year, the Certified Public Accountants were requested to make a report on the investigation and disposition of income referred to as (c) above. As to this, the Certified Public Accountants report: "Our investigation comprised an examination of the system of recording and accounting for income and we are satisfied that adequate internal check is being maintained. We made test checks of various sources of income and the results made by us are, in our opinion, sufficient to assure us that the income for the period under review has been properly recorded." The Certified Public Accountants set forth the various accounts which they have investigated, and which include: Tuition and labor fees; Miscellaneous fees; Diplomas; Fees; Dormitories and Commons; Athletic Receipts; Tennis Courts; Swimming Pool; Laboratory Expenses; etc.; Income from Investments; Income from Properties; University of Chicago Press; Gifts; Contributory Netting Allowance; as to all of which the Accountants certify that the income has been properly recorded.

Signed: Eli H. Reichenbach, Chairman
 Signed: Harry D. Cox
 Signed: Samuel C. Jennings
 Signed: C. F. Axelson
 Signed: C. W. Olney
 Committee on Audit and Securities

At the request of the Chairman of the Committee

on Audit and Securities, the Secretary of the Board

read the following paragraph from the report of the

Certified Public Accountants:

"We do not submit any financial statements herewith for the reason that we have adopted the statements prepared by your Auditor and submitted as a part of his annual report (pages 1 to 27 and tables 1 to 61, inclusive). We have verified these statements except as regards the market valuation of the securities and the average percentage of income on investments."

October 13, 1927

The report was received and ordered placed on file.

Mr. Jennings, Chairman of the special committee on contributory group insurance, submitted the following report:

It is proposed that the University enter into a contract with an insurance company for group insurance upon the basis hereinafter set forth for the benefit of all persons now or hereafter in the full-time service of the University, who shall have been in such service for a period of one year or longer, and who, in due time, shall have indicated their willingness to participate thereunder. The plan shall become effective only in the event that seventy-five per cent of the persons eligible to participate in its benefits shall assent thereto, and shall provide that:

1. If and when such plan becomes effective, the present Death Benefit Plan and all protection which may have accrued thereunder shall cease and determine, but for those assenting to the plan herein proposed, the University at its expense will substitute, upon like conditions, an amount of group insurance equivalent to the amount of accrued protection so terminated.

2. The cost of such group insurance to the individual shall be at the rate of sixty cents per month for each \$1,000 of coverage in excess of that contemplated hereunder to be provided by the University at its expense.

3. Persons entering the employ of the University after the proposed group insurance plan shall have become operative shall be required as a condition of their employment to participate in such plan on the basis provided for their respective groups.

4. The plan shall be operative for one year from the date of its initiation and shall continue from year to year, with the right in the Board of Trustees of the University to discontinue or modify the Plan at its option.

5. The basis of the proposed plan shall be as follows:

Group I
 Insurance in the amount of \$5,000 shall be issued to
 a) All officers and employees receiving an annual compensation of \$3,000 or more;
 b) Those of the rank of Assistant Professor or higher; this group shall be deemed to be in full-

Contributory
 Group
 Insurance,
 Proposed
 Plan of

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October 13, 1927

time service when rendering two-thirds regular service.

Group II

Insurance to the amount of \$3,000 shall be issued to those of the rank of Instructor or of Teacher in the Laboratory Schools who are not included in Group I.

Group III

Insurance in the amounts indicated below, of which not less than \$500 shall be provided at the sole expense of the University, shall be issued to all those not included in Groups I and II: \$1,500 after one year of service; \$2,000 after six years of service; \$2,500 after eleven years of service; \$3,000 after sixteen years of service.

(Signed) Samuel C. Jennings, Chairman
(Signed) Frank McNair
(Signed) C. F. Axelson
(Signed) C. R. Holden
(Signed) E. L. Ryerson, Jr.

In connection with the report of the special committee on contributory group insurance, the Business Manager presented the following communication:

For the information of the Board in its consideration of the proposed contributory group insurance plan, I quote below portions of a letter dated May 14, 1927, (revised) from the Auditor to the Business Manager with regard to the financial aspects and implications of this plan:

We have been figuring with representatives of the Metropolitan Life Insurance Company with respect to this contributory plan. They have made calculations indicating that the total amount of insurance provided for persons in these groups - 1,174 - would be \$3,401,500. The total coverage under the present Death Benefit plan is \$797,362. The net increase in the coverage for persons in the University's employ would be \$2,604,138. It is calculated that the total monthly premium on this coverage would be \$4,372.37, and that the employees' share would be \$1,562.07. The gross monthly cost to the University would be \$2,810.30. It is estimated that dividends have been declared on groups of this size in the past on an average of approximately 20 per cent of the gross premium, therefore, should our experience conform to the normal, there would be a dividend reducing the net monthly cost to slightly less than \$2,000, or averaging \$23,712 per year. With regard to

October 13, 1927

time service when rendering two-thirds regular ser-

Group II Insurance to the amount of \$3,000 shall be issued to those of the rank of Instructor or of Teacher in the Laboratory Schools who are not included in Group I.

Group III Insurance in the amount indicated below, which not less than \$200 shall be provided at the expense of the University, shall be issued to all those not included in Groups I and II: \$1,500 after one year of service; \$2,000 after six years of service; \$2,500 after eleven years of service; \$3,000 after sixteen years of service.

(Signed) Samuel C. Jennings, Chairman
(Signed) Frank McNeil
(Signed) C. F. Axelson
(Signed) C. R. Holden
(Signed) E. L. Ryerson, Jr.

In connection with the report of the special

committee on contributory group insurance, the

Business Manager presented the following communi-

tion:

For the information of the Board in its con- sideration of the proposed contributory group insurance plan, I quote below portions of a letter dated May 14, 1927, (revised) from the Auditor to the Business Manager with regard to the financial aspects and implications of this plan:

We have been ligating with representatives of the Metropolitan Life Insurance Company with respect to this contributory plan. They have made calculations indicating that the total amount of insurance provided for persons in these groups - 1,174 - would be \$3,401,500. The total coverage under the present Death Benefit plan is \$797,362. The net increase in the coverage for persons in the University's employ would be \$2,604,138. It is calculated that the total monthly premium on this coverage would be \$4,372.37, and that the employees' share would be \$1,562.07. The gross monthly cost to the University would be \$2,810.30. It is estimated that dividends have been declared on groups of this size in the past on an average of approximately 20 per cent of the gross premium. Therefore, should our experience conform to the normal, there would be a dividend reducing the net monthly cost to slightly less than \$2,000, or averaging \$83.712 per year. With regard to

October 13, 1927

financing the plan, I would call attention to the fact that the income on the Reserve for Retiring Allowances and Insurance is approximately \$20,500, which means that the cost over and above that sum will have to be provided from some other source. It is suggested that the cost of premiums for persons in such divisions as the Printing Department, Bookstore, City Office buildings, Commons, Dormitories, Hospital, etc., be charged against those divisions as a part of their operating costs, thus distributing the total cost and reducing the burden against the income from the Reserve for Retiring Allowances and Insurance. If this were done the balance of the cost would fall within the income from that fund.

It is recommended that if the plan is approved by the Board, its installation be referred to a committee with power to conduct negotiations with such insurance companies as it may determine, select the insurance company with which the contract is to be made, ascertain the cost and fix the terms of the policy or contract, and also set up the administrative details for the conduct of such plan. It is further recommended that the President or Vice-President and the Secretary or the Assistant Secretary of the Board of Trustees be authorized to execute on behalf of the University at the request of said committee, the contract which it may have approved, provided that said committee is then satisfied that the estimated net cost to the University of such contract can be met from the sources mentioned in the above quoted portions of the Auditor's letter.

If this procedure is approved, it is further suggested that the Board at this time appropriate the available income from the Reserve for Retiring Allowance and Insurance Fund for use in the payment of the cost of the contributory group insurance when and if the plan becomes effective, and that it further appropriate as of the same date the present Death Benefit Reserve as a reserve to provide for possible deficiencies from time to time in the funds available for the payment of the costs of the contributory group insurance.

It was moved and seconded to accept and approve the report of the special committee on contributory group insurance; to refer the installation of the plan to that committee, with power to conduct negotiations with such insurance companies as it may

financing the plan, I would call attention to the fact that the income on the Reserve for Retiring Allowance and Insurance is approximately \$20,500, which means that the cost over and above that sum will have to be provided from some other source. It is suggested that the cost of premiums for persons in such divisions as the Printing Department, Bookstore, City Office Building, Commons, Dormitories, Hospital, etc., be charged against those divisions as a part of their operating costs, thus distributing the total cost and reducing the burden against the income from the Reserve for Retiring Allowance and Insurance. If this were done the balance of the cost would fall within the income from that fund. It is recommended that if the plan is approved by the Board, its installation be referred to a committee with power to conduct negotiations with such insurance companies as it may determine, select the insurance company with which the contract is to be made, ascertain the cost and fix the terms of the policy or contract, and also set up the administrative details for the conduct of such plan. It is further recommended that the President or Vice-President and the Secretary or the Assistant Secretary of the Board of Trustees be authorized to execute on behalf of the University at the request of said committee, the contract which it may have approved, provided that said committee is then satisfied that the estimated net cost to the University of such contract can be met from the source mentioned in the above quoted portions of the Auditor's letter. If this procedure is approved, it is further suggested that the Board at this time appropriate the available income from the Reserve for Retiring Allowance and Insurance fund for use in the payment of the cost of the contributory group insurance when and if the plan becomes effective, and that it further appropriate as of the same date the present Death Benefit Reserve as a reserve to provide for possible deficiencies from time to time in the funds available for the payment of the costs of the contributory group insurance.

It was moved and seconded to accept and approve the report of the special committee on contributory group insurance; to refer the installation of the plan to that committee, with power to conduct negotiations with such insurance companies as it may

#7 - Board of Trustees

October 13, 1927

determine, select the insurance company with which the contract is to be made, ascertain the cost and fix the terms of the policy or contract, and also set up the administrative details for the conduct of such plan; to authorize the President or Vice-President and the Secretary or the Assistant Secretary of the Board of Trustees to execute on behalf of the University, at the request of said committee, the contract which it may have approved, provided that said committee is then satisfied that the estimated net cost to the University of such contract can be met from the source mentioned in the above quoted portions of the Auditor's letter; to appropriate the available income from the Reserve for Retiring Allowance and Insurance Fund for use in the payment of the cost of the contributory group insurance when and if the plan becomes effective; and to appropriate as of the same date the present Death Benefit Reserve as a reserve to provide for possible deficiencies from time to time in the funds available for the payment of the costs of the contributory group insurance, and, a vote having been taken, the motion was declared adopted.

The President of the University reported the receipt of the following gifts and recommended their acceptance:

October 13, 1927

determine, select the insurance company with which the contract is to be made, ascertain the cost and fix the terms of the policy or contract, and also set up the administrative details for the conduct of such plan, so authorize the President or Vice-President and the Secretary or the Assistant Secretary of the Board of Trustees to execute on behalf of the University, at the request of said committee, the contract which it may have approved, provided that said committee is then satisfied that the estimated net cost to the University of such contract can be met from the source mentioned in the above quoted portions of the Auditor's letter; to appropriate the available income from the Reserve for Retiring Allowance and Insurance Fund for use in the payment of the cost of the contributory group insurance when and if the plan becomes effective; and to appropriate as of the same date the present Death Benefit Reserve as a reserve to provide for possible deficiencies from time to time in the funds available for the payment of the costs of the contributory group insurance, and a vote having been taken, the motion was declared adopted.

The President of the University reported the receipt of the following gifts and recommended their acceptance:

October 13, 1927

From John D. Rockefeller, Jr., under date of June 17, 1927, an additional pledge of \$15,000 a year for five years, for expenses of the Oriental Institute.

From Mrs. Howard H. Spaulding, \$3,000 to the Frank Billings Medical Clinic.

Information has been received that by a trust indenture, dated August 14, 1926, Mr. and Mrs. William J. Chalmers established a trust for certain philanthropic and kindred institutions in the City of Chicago and appointed the Illinois Merchants Trust their trustee. The trust indenture contains the following provision: "To the University of Chicago the sum of Fifteen Thousand Dollars (\$15,000.00) for a memorial to be known as the 'Frank Billings Fellowship in Medicine from William J. Chalmers and Joan Chalmers', and the net income therefrom shall be used and applied from time to time, for such purposes in the medical school of the University of Chicago as its Trustees may, from time to time, see fit." The Trustees, on September 14, 1927, paid to the University the sum of \$1,500, being its pro rata share of the amount available for distribution at that time.

From a group of professional friends of Dr. Frank Billings a portrait of Dr. Billings, to hang in the Billings Reading Room in the new Medical Buildings.

It was moved and seconded to accept the several gifts as reported and to instruct the Secretary of the Board to express to the donors the hearty thanks of the Trustees, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following communication from Mr. Richard T. Crane, Jr., received September 13, 1927:

The University of Chicago
Chicago, Illinois

Referring to my letter of February 26, 1917, to Dr. Harry Pratt Judson, subscribing the sum of One Hundred Thousand Dollars for the medical plan of the University, in which the wish was expressed that this was to be used for the West Side graduate department, and also to my letter of May 16, 1917,

John D.
Rockefeller, Jr.
Gift of

Mrs. Howard
H. Spaulding,
Gift of

Mr. and
Mrs. W. J.
Chalmers,
Gift of

Dr. Frank
Billings,
Portrait
of

R. T. and
C. R.
Crane,
Restrictions
removed
from
gift of

October 13, 1927

John D. Rockefeller, Jr., under date of June 17, 1927, an additional pledge of \$15,000 a year for five years, for expenses of the Oriental Institute.
Mrs. Howard M. Spaulding, \$5,000 to the Frank Billings Medical Clinic.
Information has been received that by a trust indenture, dated August 14, 1926, Mr. and Mrs. William J. Chalmers established a trust for certain philanthropic and kindred institutions in the City of Chicago and appointed the Illinois Merchants Trust their trustees. The trust indenture contains the following provision: "To the University of Chicago the sum of Fifteen Thousand Dollars (\$15,000.00) for a memorial to be known as the 'Frank Billings Fellowship in Medicine from William J. Chalmers and Joan Chalmers', and the net income therefrom shall be used and applied from time to time for such purposes in the medical school of the University of Chicago as its Trustees may, from time to time, see fit." The Trustees, on September 14, 1927, paid to the University the sum of \$1,500, being its pro rata share of the amount available for distribution at that time.
From a group of professional friends of Dr. Frank Billings a portrait of Dr. Billings, to hang in the Billings Reading Room in the new Medical Building.
It was moved and seconded to accept the several gifts as reported and to instruct the Secretary of the Board to express to the donors the hearty thanks of the Trustees, and, a vote having been taken, the motion was declared adopted.
The President of the University presented the following communication from Mr. Richard T. Crane, Jr., received September 13, 1927:
The University of Chicago
Chicago, Illinois
Referring to my letter of February 26, 1917, to Dr. Harry Pratt Judson, subscribing the sum of one hundred thousand dollars for the medical plan of the University, in which the wish was expressed that this was to be used for the West Side Graduate Department, and also to my letter of May 10, 1917,

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October 13, 1927

to Dr. Frank Billings, referring to my additional subscription of Twenty-five Thousand Dollars, which, with the previous gift, constituted my proportion of the joint contribution with my brother, Mr. C. R. Crane, in the sum of Two Hundred and Fifty Thousand Dollars, for a chair of medicine for the West Side Department of the new University of Chicago medical school, I wish to remove all limitation upon said fund, except that it be used to endow a professorship in the medical schools of The University of Chicago, in memory of our father, and that it shall be known as the "Richard T. Crane Professorship Fund." I understand that my brother, Mr. C. R. Crane, is writing you to the same effect. (Signed) R. T. Crane, Jr.

President Mason reported that on October 11, 1927, a telegram to the same effect was received from Mr. Charles R. Crane, as follows:

President Max Mason,
University of Chicago,
Referring to letter dated May 22, 1917, from Dr. Roger H. Williams, my attorney, to Dr. H. P. Judson in which reference is made to a subscription by me jointly with my brother, Mr. Richard T. Crane, Junior, in the sum of two hundred and fifty thousand dollars toward endowing a chair of medicine in the Graduate School of the University of Chicago, said chair to be in memory of our father, Mr. Richard T. Crane, I desire now to remove all limitations upon the said fund except that it be used to endow a professorship in the Medical Schools of the University of Chicago in memory of our father and that it shall be known as the Richard T. Crane professorship fund. I understand that my brother Mr. Richard T. Crane, Junior, is writing you to the same effect.
Charles R. Crane.

It was moved and seconded to receive the letter and the telegram, to record them in the minutes, and to instruct the Secretary of the Board to extend to Mr. R. T. Crane, Jr., and to Mr. Charles R. Crane the thanks of the Trustees for their withdrawal of restrictions on their gift for the medical plan of the University, and, a vote having been taken, the

to Dr. Frank Billings, referring to my additional
subscription of Twenty-five Thousand Dollars, which
with the previous gift, constituted my proportion of
the joint contribution with my brother, Mr. C. R.
Grane, in the sum of Two Hundred and Fifty Thousand
Dollars, for a chair of medicine for the West Side
Department of the New University of Chicago medical
school. I wish to remove all limitation upon said
fund, except that it be used to endow a professor-
ship in the medical school of the University of
Chicago, in memory of our father, and that it shall
be known as the "Richard T. Grane Professorship
Fund." I understand that my brother, Mr. C. R.
Grane, is willing you to the same effect. (Signed)
R. T. Grane, Jr.

President Mason reported that on October 11,
1927, a telegram to the same effect was received
from Mr. Charles R. Grane, as follows:

President Max Mason,
University of Chicago,
Referring to letter dated May 22, 1917, from
Dr. Roger W. Williams, my attorney, to Dr. R. P.
Johnson in which reference is made to a subscription
by me jointly with my brother, Mr. Richard T. Grane,
Junior, in the sum of Two Hundred and Fifty Thousand
Dollars toward endowing a chair of medicine in the
Graduate School of the University of Chicago, said
chair to be in memory of our father, Mr. Richard T.
Grane, I desire now to remove all limitations upon
the said fund except that it be used to endow a
professorship in the Medical School of the Uni-
versity of Chicago in memory of our father and that it
shall be known as the Richard T. Grane professorship
fund. I understand that my brother Mr. Richard T.
Grane, Junior, is willing you to the same effect.
Charles R. Grane.

It was moved and seconded to receive the letter
and the telegram, to record them in the minutes, and
to instruct the Secretary of the Board to extend to
Mr. R. T. Grane, Jr., and to Mr. Charles R. Grane
the thanks of the Trustees for their withdrawal of
restrictions on their gift for the medical plan of
the University, and a vote having been taken, the

motion was declared adopted.

Upon recommendation of the President of the
University,

It was moved and seconded, in order to provide
for the Graduate Library School, to amend the
Statutes of the University as follows: (1) At the
end of Statute 12, paragraph a), by adding the
words, "and the Graduate Library School"; (2) In
Statute 10, after the words, "Graduate School of
Social Service Administration", by inserting the
words, "the Graduate Library School"; (3) In
Statute 13, Article 1, after the words, "The Faculty
of the Graduate School of Medicine of the Ogden
Graduate School of Science", by inserting the words,
"The Faculty of the Graduate Library School"; (4)
In Statute 13, Article V, Section 1, paragraph c),
after the words, "Graduate School of Social Service
Administration", by inserting the words, "The Dean
of the Graduate Library School"; (5) In Statute 13,
by adding the following article:

Article XII. The Faculty of the Graduate Library
School
Section I. Constitution--The Faculty shall
consist of:
a) The President.
b) The Vice-President and Dean of Faculties.
c) The Dean of the School.
d) Officers of instruction in the Graduate
Library School as defined under Art. II, sec. 1,a).
Section 2. Jurisdiction and Powers.--The
Faculty shall have control of the work of the
Graduate Library School with the jurisdiction and
powers defined in Art. II, secs. 2 and 3. It may
recommend its students to the Graduate Faculty for

Statutes,
Amend-
ment of

October 13, 1927

Statutes,
Amendment
of

motion was declared adopted.

Upon recommendation of the President of the University,

It was moved and seconded, in order to provide for the Graduate Library School to amend the Statutes of the University as follows: (1) At the end of Statute 12, paragraph a), by adding the words, "and the Graduate Library School"; (2) In Statute 10, after the words, "Graduate School of Social Service Administration", by inserting the words, "the Graduate Library School"; (3) In Statute 13, Article 1, after the words, "The Faculty of the Graduate School of Medicine of the Graduate School of Science", by inserting the words, "The Faculty of the Graduate Library School"; (4) In Statute 13, Article V, Section 1, paragraph c), after the words, "Graduate School of Social Service Administration", by inserting the words, "The Dean of the Graduate Library School"; (5) In Statute 13, by adding the following article:

Article XII. The Faculty of the Graduate Library School.

Section 1. Composition--The Faculty shall consist of:

- a) The President.
- b) The Vice-President and Dean of the Faculty.
- c) The Dean of the School.
- d) The Graduate of Instruction in the Graduate Library School as defined under Art. II, sec. 1 (a).

Section 2. Jurisdiction and Powers--The Faculty shall have control of the work of the Graduate Library School with the jurisdiction and powers defined in Art. II, sec. 2 and 3. It may recommend its students to the Graduate Faculty for

October 13, 1927

Statutes,
Amendment
of

admission to candidacy for the degrees of A.M. and Ph.D. and for those degrees.

and (6) in Statute 13, by changing the numbers of Articles XII to XVII, inclusive, so that they will constitute Articles XIII to XVIII, inclusive, and, a vote having been taken, the motion was declared adopted.

Upon recommendation of the President of the University, and with the concurrence of the Committee on Instruction and Equipment,

It was moved and seconded to amend the Statutes of the University by substituting the following section for section (a) of Statute 15:

15. Work and vacation credit of members of the Faculties.--(a) Each member of a Faculty shall perform service in instruction, research, and administration as may be arranged by the President during three of the quarters of his appointive year. Compensation for such service is payable in twelve equal monthly instalments.

Extra vacation credit. Instruction given in a quarter or term in excess of the three required quarters of any year shall entitle a member of a Faculty, as may be arranged by the President, to (1) a proportionate extra vacation at the rate of salary when he gave the instruction, payable monthly during the period of such vacation (except that the amount earned during one quarter of extra instruction may be paid, if approved by the President, during the period of a regular vacation); or (2) an extra two-thirds pro rata salary, payable in the period of the extra instruction, except that in the case of members of the Faculty of a rank below that of Assistant Professor, an increased rate of compensation for extra instruction may be made, with the consent of the President and the Dean of the College or School.

With reference to extra vacation credit, the following limitations are to be observed:

1. Authority for the accumulation of extra vacation credit by a member of a Faculty, up to a

October 13, 1927

admission to candidacy for the degree of A.M. and Ph.D. and for these degrees.

and (d) in Statute 13, by changing the number of Articles XII to XVII, inclusive, so that they will constitute Articles XIII to XVIII, inclusive, and, a vote having been taken, the motion was declared adopted.

Upon recommendation of the President of the University, and with the concurrence of the Committee on Instruction and Equipment,

It was moved and seconded to amend the Statutes of the University by substituting the following

Statute
Amendment

Section for Section (a) of Statute 15:

15. Work and vacation credit of members of the Faculty:--(a) Each member of a Faculty shall perform service in instruction, research, and administration as may be arranged by the President during three of the quarters of his appointive year. Compensation for such service is payable in twelve equal monthly installments.

Extra vacation credit. Instruction given in a quarter or term in excess of the three required quarters of any year shall entitle a member of a Faculty, as may be arranged by the President, to (1) a proportionate extra vacation at the rate of salary when he gave the instruction, payable monthly during the period of such vacation (except that the amount earned during one quarter of extra instruction may be paid, as approved by the President, during the period of a regular vacation); or (2) an extra two-thirds pro rata salary, payable in the period of the extra instruction, except that in the case of members of the Faculty of a rank below that of Assistant Professor, an increased rate of compensation for extra instruction may be made, with the consent of the President and the Dean of the College or School.

With reference to extra vacation credit, the following limitations are to be observed:

1. Authority for the accumulation of extra vacation credit by a member of a Faculty, up to a

October 13, 1927

maximum of eight months, shall be vested in the President of the University.

2. The accumulation of extra vacation credit in excess of eight months shall be permitted only by action of the Board of Trustees.

3. No member of a Faculty lower in rank than an Instructor shall be entitled to accumulate extra vacation credit.

in Statute 25 by deleting the words, "Bachelor of Theology", and, "Doctor of Music", and substituting for the words, "Juris Scientiae Doctor", the words, "Doctor of Jurisprudence"; and by deleting the words "for the two years' certificates of the College of Education and" in Article XIII, Section 2, of Statute 13, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following recommendation:

It is recommended that the action of the February meeting of the Board, changing the name of the old Physiology Building to the "Biological Library" be rescinded; that the building be named "Culver Hall", and that the inscription on the building bear, in letters underneath the name, the words "Hull Laboratories", so as to associate the building with the name of Charles J. Hull in accordance with the provisions of the Culver gift.

It was moved and seconded to concur in the recommendation and to rescind the action taken on February 10, 1927, naming the old Physiology Building the "Biological Library", and to approve the name "Culver Hall", for the building, the inscription on the building to bear the words, "Hull Laboratories" underneath the words, "Culver Hall",

Old
Physiology Building, Name
for
Culver
Hall

October 13, 1927

and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendations with the concurrence of the Committee on Instruction and Equipment:

It is recommended that the budget for Rush Medical College for the current year be supplemented by the following additional appropriations: \$1,000, representing the income on the Bridge bequest of \$20,000, for the budget of the Norman Bridge Pathological Laboratory; and \$7,000, representing increased tuition receipts, primarily for the budget of the Department of Medicine.

It is recommended that the appropriations in the current budget for supplies and expense in the Departments of Medicine and Surgery of the School of Medicine be supplemented by additional appropriations as follows: \$10,000 for Medicine and \$8,000 for Surgery; and that such additional appropriations be underwritten from the accumulated income of Medical School General Endowment.

It was moved and seconded to concur in the recommendations and to supplement the budget for Rush Medical College for the current year by the following additional appropriations: \$1,000 for the budget of the Norman Bridge Pathological Laboratory, and \$7,000 for the budget of the Department of Medicine; also to supplement the appropriations in the current budget for supplies and expense in the Departments of Medicine and Surgery of the School of Medicine by the following additional appropriations: \$10,000 for Medicine and \$8,000 for Surgery, these two appropriations to be underwritten from the accumulated income of Medical School General Endowment, and, a vote having been taken, the motion was

Rush Medical College Budget, Additional Appropriations for

Department of Medicine and Surgery, Appropriations for

October 13, 1927

declared adopted.

The President of the University presented the following recommendations with the concurrence of the Committee on Instruction and Equipment:

The following appointments are recommended:

Mr. George V. Bobrinskoy as Instructor in Sanskrit in the Department of Comparative Philology for one year at a salary of \$2,400, effective July 1, 1928, and that during the current academic year he be paid \$1,000 to enable him to devote his time exclusively to graduate study at Yale in preparation for his work here.

Mr. A. L. Mathews, now of the University of Iowa, as Lecturer in Invertebrate Paleontology in the Department of Geology for the Autumn, Winter, and Spring Quarters, 1927-28, on a part time basis, with a salary of \$2,000.

Mr. Henry Schultz as Professor in the Department of Economics for three years, with a salary of \$6,000, effective October 1, 1927.

Mr. Carl D. Reyer, now of Ohio State University, as Lecturer, in the School of Commerce and Administration, for the Autumn and Winter Quarters, 1927-28, at a stipend of \$2,600.

The following reappointments are recommended:

Mr. M. T. Hanke as Assistant Professor in the Department of Pathology, under the Otho Sprague Institute, for a period of fifteen months, from October 1, 1927, to December 31, 1928, without salary from the University.

Mr. Julian H. Lewis as Assistant Professor in the Department of Pathology, under the Otho Sprague Institute, for a period of fifteen months, from October 1, 1927, to December 31, 1928, without salary from the University.

Professor L. C. Marshall as Director of Economics and Business for one year, without salary, effective October 1, 1927.

Dr. Herman N. Bundesen as Professorial Lecturer on Public Health Administration in the Department of Hygiene and Bacteriology for one year, without salary, effective October 1, 1927.

Mr. H. J. Smith as Professorial Lecturer in the School of Commerce and Administration for one year, without salary, effective October 1, 1927.

Miss Mary E. Reed as Dietitian and Matron in the Billings Hospital for one year, with a salary of \$2,400 and maintenance, effective October 1, 1927.

Associate Professor Otto F. Bond as Chairman of

George V.
Bobrin-
skoy

A.L.
Mathews

Henry
Schultz

Carl D.
Reyer

M.T.Hanke

J.H.Lewis

L.C.
Marshall

Herman N.
Bundenen

H.J.Smith

Mary E.
Reed

O.F.Bond

October 13, 1927

Modern Languages in the Junior Colleges for one year, without salary, effective October 1, 1927.

The following leaves of absence are recommended:
Associate Professor A. G. Baker, of the Divinity School, for the Autumn Quarter of 1927, with pay, on account of disability resulting from accident.

Associate Professor N. W. Barnes for one year from October 1, 1927, without pay, in order that he may serve as Director of Education and Research for the International Association of Advertising Agencies, with permission to retain office space in the University while carrying on his activities.

It is recommended that the following appointment, made by the Committee on Instruction and Equipment, be cancelled: Beatrice R. Lovett as Clinical Assistant in Pediatrics in Rush Medical College, for the year 1927-28.

It was moved and seconded to make the appointments, the reappointments, to grant the leaves of absence, and to cancel the appointment, all as recommended, and, a vote having been taken, the motion was declared adopted.

The President of the University submitted the following recommendation:

In connection with the formal opening exercises of Billings Hospital to be held on October 31, it is recommended that the honorary degree of Doctor of Science be conferred upon the following individuals all of whom are to be guests of the University on that occasion: Rufus Ivory Cole; William Sydney Thayer; Karl Landsteiner; Frank Billings.

It was moved and seconded to confer the honorary degree of Doctor of Science upon Rufus Ivory Cole, William Sydney Thayer, Karl Landsteiner and Frank Billings in connection with the formal opening exercises of Billings Hospital to be held on

A.G.
BakerN.W.
BarnesB.R.
LovettRufus I.
ColeW.S.
ThayerK.Land-
steinerFrank
Billings

October 13, 1927

October 31, 1927, as recommended, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendations:

It is recommended that the salaries of the late Professors James A. Field, Stuart Weller, and Walter Sargent, be continued to their widows, for the period of three months from the death of the three deceased members of the faculty.

It is recommended that the retiring allowance of Mrs. Samuel Williston be increased from \$780 to \$1,000 per annum in accordance with the action of the Board of Trustees on June 9, 1927, when it was voted to grant an allowance of \$1,000 to such of the five widows now receiving retiring allowances of less than \$1,000 per year, as in the judgment of the President and the Business Manager might be in need of additional income.

It was moved and seconded to concur in the recommendations and to pay to the widows the salaries of the late Professors James A. Field, Stuart Weller and Walter Sargent for a period of three months from the date of the death of the three deceased members of the faculty; also to increase the retiring allowance of Mrs. Samuel Williston from \$780 to \$1,000 per annum beginning October 1, 1927, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to request the President of the Board to appoint a special committee on the details of the annual dinner of the Trustees to members of the faculties, and, a vote having been taken, the motion was declared adopted.

The President of the Board subsequently

J.A.Field
S.Weller
W.Sargent
Mrs.Samuel
Williston

Trustees'
Dinner,
Committee
on

October 13, 1927

October 31, 1927, as recommended, and a vote having

been taken, the motion was declared adopted.

The President of the University presented the

following recommendations:

It is recommended that the salaries of the late Professors James A. Field, Stuart Weller, and Walter Bargent, be continued to their widows, for the period of three months from the date of the death of the deceased members of the faculty.

It is recommended that the retiring allowance of Mrs. Samuel Williston be increased from \$780 to \$1,000 per annum in accordance with the action of the Board of Trustees on June 9, 1927, when it was voted to grant an allowance of \$1,000 to each of the five widows now receiving retiring allowances of less than \$1,000 per year, as in the judgment of the President and the Business Manager might be in need of additional income.

It was moved and seconded to concur in the

recommendations and to pay to the widows the

salaries of the late Professors James A. Field,

Stuart Weller and Walter Bargent for a period of

three months from the date of the death of the three

deceased members of the faculty; also to increase

the retiring allowance of Mrs. Samuel Williston from

\$780 to \$1,000 per annum beginning October 1, 1927.

and a vote having been taken, the motion was

declared adopted.

It was moved and seconded to request the

President of the Board to appoint a special committee

to see on the details of the annual dinner of the

Trustees to members of the faculty, and a vote

having been taken, the motion was declared adopted.

The President of the Board subsequently

J.A. Field

S. Weller

W. Bargent

Mrs. Samuel

Williston

Trustees

Dinner

Committee

on

October 13, 1927

appointed the following persons as the committee called for by the foregoing action: Messrs.

Axelson, Chairman, Dickerson and Gilkey.

The Business Manager submitted the following report:

The Will of Edward T. Jeffery provides that, after the payment of sundry special bequests aggregating about \$116,500, 75 per cent of the residue of the estate is given to trustees for a period of twenty-one years after the death of the survivor of the wife, daughter or granddaughter of the decedent, or until the earlier death of persons mentioned. The net income from such trust estate is to be paid under certain conditions to the wife, daughter and granddaughter and their descendants. At the termination of the trusts the fund shall be turned over to the University of Chicago as an "Education Fund" upon the following terms: (1) A written agreement is to be entered into between the University and the trustees of the estate as to the disposition of the fund; (2) the fund shall be used for a free manual training school or school of mechanic arts, or school or department of mechanic technology, as the authorities of said University of Chicago shall deem useful and feasible, and shall be open to both sexes; (3) the institution shall be located, if practicable, on Jeffery Avenue; if not, then elsewhere in connection with the University. If on Jeffery Avenue, the institution shall be known as the "Jeffery Avenue Manual Training School" or the "Jeffery Avenue School of Mechanic Arts." If located elsewhere, the name "Jeffery" shall be a part of the title; (4) the fund shall be applied as the University may determine to the erection and/or equipment of the building or to the endowment of a school and department, except that the land upon which the school is located shall be purchased by a portion of the fund; (5) the agreement between the University and the trustees shall not impose conditions inconsistent with the will, but the trustees may agree to a more extensive use for the fund if such would tend to promote the Testator's intention; (6) should the conditions in the agreement not be observed by the University for a period of two years, then the fund is to revert to others. The remaining 25 per cent of the estate is held in Trust practically as a guarantee fund, the income from which is to be accumulated for a period of

Edward T.
Jeffery
Bequest

October 13, 1927

The Business Manager submitted the following report:

called for by the foregoing action: Messrs. Axelsson, Chairman, Mckerson and Gilkey.

appointed the following persons as the committee

Edward T. Jeffery
Jeffery
Request

The Will of Edward T. Jeffery provides that, after the payment of sundry special bequests, the residue of the estate is given to trustees for a period of twenty-one years after the death of the survivor of the wife, daughter or granddaughter of the decedent, or until the earlier death of persons mentioned. The net income from such trust estate is to be paid under certain conditions to the wife, daughter and granddaughter and their descendants. As the termination of the trusts the fund shall be turned over to the University of Chicago as an "Education Fund" upon the following terms: (1) A written agreement is to be entered into between the University and the trustees of the estate as to the disposition of the fund; (2) the fund shall be used for a free manual training school or school of mechanic arts, or school or department of mechanic technology, at the authority of said University of Chicago shall deem useful and feasible, and shall be open to both sexes; (3) the institution shall be located, if practicable, on Jeffery Avenue; if not, then elsewhere in connection with the University. If on Jeffery Avenue, the institution shall be known as the "Jeffery Avenue Manual Training School" or the "Jeffery Avenue School of Mechanic Arts". If located elsewhere, the name "Jeffery" shall be a part of the title; (4) the fund shall be applied as the University may determine to the erection and/or equipment of the building or to the endowment of a school and department, except that the land upon which the school is located shall be purchased by a portion of the fund; (5) the agreement between the University and the trustees shall not impose conditions inconsistent with the will, but the trustees may agree to a more extensive use for the fund if such would tend to promote the Testator's intention; (6) should the conditions in the agreement not be observed by the University for a period of two years, then the fund is to revert to others. The remaining 25 per cent of the estate is paid in trust practically as a guarantee fund, the income from which is to be accumulated for a period of

October 13, 1927

twenty-one years to be available for making good certain minimum payments of income under the above trust fund of 75 per cent of the estate's assets. Upon termination of such twenty-one year period the principal and income follow the trusts provided for the 75 per cent fund. In the event none of this guarantee is required, the 25 per cent special fund goes to the University of Chicago also. It is understood that the gross value of the estate is approximately \$4,000,000.

The portion of the will relating to the Education Fund, so called, is as follows: "Said Education Fund shall be disposed of by my said trustees as follows: Said Fund, as the same or parts thereof shall be released from the trust or trusts established by this my will, shall be turned over and transferred to the University of Chicago, or for its use and behoof to the trustees or other authorities thereof competent to take and hold gifts (if said University as such be not competent so to take and hold the same), upon the terms hereinafter set forth, but upon the condition that a written agreement shall be entered into by said University and/or its competent authorities with my said trustees that said University and/or such authorities shall establish and maintain and carry on by the use of said Education Fund and/or the income therefrom, together with such other funds, if any, as may be added thereto or appropriated to the same purpose, (if practicable in Jeffery Avenue, in the City of Chicago, or, if that be impracticable, elsewhere in connection with said University), a free manual training school or school of mechanic arts or school or department of mechanic technology, as the authorities of said University may deem most useful and feasible, to which school or department persons of both sexes shall be admitted and at as early ages as shall be deemed practicable by the University authorities; such school or department, if located in Jeffery Avenue to be called "The Jeffery Avenue Manual Training School" or "The Jeffery Avenue School of Mechanic Arts", and, if located elsewhere by a designation of which the name "Jeffery" shall be a part. Said agreement shall provide that said Education Fund may be applied as the authorities of said University may determine, to the erection (or purchase and re-construction) and the equipment of a building or buildings for, and/or to the endowment of, such school or department or to promote any of said purposes; provided that if any of the capital of said Education Fund shall be devoted to the construction, purchase or re-construction of any building or buildings, the land

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twenty-one years to be available for making good certain minimum payments of income under the above trust fund of 75 per cent of the estate's assets. Upon termination of such twenty-one year period the principal and income follow the trusts provided for the 75 per cent fund. In the event none of this guarantee is required, the 25 per cent special fund goes to the University of Chicago also. It is understood that the gross value of the estate is approximately \$4,000,000.

The portion of the will relating to the Education Fund, so called, is as follows: "Said Education Fund shall be disposed of by my said trustees as follows: Said fund, as the same or parts thereof shall be released from the trust or trusts established by this my will, shall be turned over and transferred to the University of Chicago, or for its use and behoof to the trustees or other authorities thereof competent to take and hold gifts (if said University as such be not competent so to take and hold the same), upon the terms hereinafter set forth, but upon the condition that a written agreement shall be entered into by said University and/or its competent authorities with my said trustees that said University and/or such authorities shall establish and maintain and carry on by the use of said Education Fund and/or the income therefrom, together with such other funds, if any, as may be added thereto or appropriated to the same purposes, (1) practicable in Jellery Avenue, in the City of Chicago, or, if that be impracticable, elsewhere in connection with said University, a free manual training school or school of mechanic arts or school or department of mechanic technology, as the authorities of said University may deem most useful and feasible, to which school or department persons of both sexes shall be admitted and as early as possible shall be deemed practicable by the University authorities; such school or department, if located in Jellery Avenue to be called "The Jellery Avenue Manual Training School" or "The Jellery Avenue School of Mechanic Arts", and, if located elsewhere by a designation of which the name "Jellery" shall be a part. Said agreement shall provide that said Education Fund may be applied to the erection (or purchase and re-construction) and the equipment of a building or buildings for, and/or to the endowment of, such school or department or to promote any of said purposes; provided that if any of the capital of said Education Fund shall be devoted to the construction, purchase or reconstruction of any building or buildings, the fund

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upon which the same shall be situated shall be acquired exclusively by use of a portion of said fund. The trustees at the time acting under this my will shall have power to enter into such agreement with said University or its competent authorities, and to agree concerning the details and to fix the form of the agreement to be made by them with said University or its authorities but shall not impose conditions inconsistent with the provisions of this subdivision (d); but my said trustees, if in their judgment it will tend to promote the general purpose evidenced by the provisions of this subdivision (d), may agree to a more extensive discretion in the use of said Education Fund by said University, for example, in the establishment, with portions thereof or the income therefrom, of resident or travelling scholarships for technical study. In the event that said University or its authorities aforesaid shall be unable or shall fail to accept said Education Fund upon the condition above outlined, said Education Fund shall be added to the capital of the share of my daughter, Edna, or the share of my said granddaughter, Frances, whichever, if either, shall be then living or shall have lawful descendants then living, and/or be disposed of as if it had constituted part of the capital of her said share, that is to say, the share of my residuary estate which shall be subject to the provisions of subdivision (a) or subdivision (b) of this paragraph (2) as the same then may be affected by the operation of other provisions of this my will; and in case said Education Fund shall be turned over to said University or any of its authorities, the agreement above provided for shall provide that in the event that said University or its authorities after receiving the same shall fail in a substantial respect or in substantial respects for any period of more than two years to perform or observe the provisions of such agreement, the person or persons who then would have been entitled to said Education Fund had said University failed to accept the same shall be entitled to recover for his or their own use said Education Fund and all avails thereof. In any event, all and every part of the Education Fund which shall have been derived from the capital of the share of my granddaughter, Frances, shall remain, during the life of Frances E. Whedon, in whose hands the same may be, subject to a charge to pay to said Frances E. Whedon, the sum of Fifteen Hundred Dollars (\$1,500) per year, and if said fund shall be turned over to the University of Chicago or any of its authorities, the agreement above provided for shall secure the payment thereof."

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upon which the same shall be situated shall be acquired exclusively by use of a portion of said fund. The trustees at the time acting under this will shall have power to enter into such agreement with said University or its competent authorities and to agree concerning the details and to fix the terms of the agreement to be made by them with said University or its authorities but shall not impose conditions inconsistent with the provisions of this subdivision (b); but my said trustee, if in their judgment it will tend to promote the general purpose evidenced by the provisions of this subdivision (b), may agree to a more extensive disposition in the use of said Education Fund by said University, for example, in the establishment, with portions thereof or the income therefrom, of resident or traveling scholarships for technical study. In the event that said University or its authorities determine that it is unable or shall fail to accept said Education Fund upon the condition above outlined, said Education Fund shall be added to the capital of the share of my daughter, Edna, or the share of my said granddaughter, Frances, whichever, if either, shall be then living or shall have lawful descendants then living, and/or be disposed of as it had constituted part of the capital of said share, that is to say, the share of my residuary estate which shall be subject to the provisions of subdivision (A) or subdivision (B) of this paragraph (2) as the same then may be affected by the operation of other provisions of this my will; and in case said Education Fund shall be turned over to said University or any of its authorities, the agreement above provided for shall provide that in the event that said University or its authorities after receiving the same shall fail in a substantial respect or in substantial respects for any period of more than two years to perform or observe the provisions of such agreement, the person or persons who then would have been entitled to said Education Fund had said University failed to accept the same shall be entitled to recover for his or their own use said Education Fund and all avails thereof. In any event, all and every part of the Education Fund which shall have been derived from the capital of the share of my granddaughter, Frances, shall remain, during the life of Frances E. Whiston, in whosever hands the same may be, subject to a charge to pay to said Frances E. Whiston, the sum of fifteen hundred dollars (\$1,500) per year, and if said fund shall be turned over to the University of Chicago or any of its authorities, the agreement above provided for shall secure the payment thereof.

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The report was received and ordered placed on file.

The Business Manager submitted the following report:

I desire to report that the University is named in the Will of Anna L. Van Benschoten, Whittier, California, an alumna of the Class of 1900, now deceased, as follows: "To the Board of Trustees of the University of Chicago at Chicago, Illinois, toward its Endowment Fund the sum of \$2,000.00."

Anna L.
Van Benschoten,
Bequest
of

It was moved and seconded to receive the report and to request the Business Manager to make suitable acknowledgment to the proper persons, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

By action of this Board at the meeting held October 8, 1925, Mr. William J. Mather was authorized to sign checks drawn on a special bank account known as the "Football Tickets Account," account known as the "Football Tickets Account," opened for the purpose of making refunds in connection with football tickets. No alternate has ever been appointed for Mr. Mather on this account and it is now recommended that Mr. A. F. Cotton, assistant to the Cashier, be authorized to sign checks on the Football Tickets Account in case of the absence or disability of Mr. Mather; such authority to be subject to revocation by this Board or by the Business Manager.

A.F.
Cotton,
To sign
Football
Tickets
Account
Checks

It was moved and seconded, subject to revocation by this Board or by the Business Manager, to authorize A. F. Cotton, of the Cashier's Office, to sign checks on the Football Tickets Account in the Illinois Merchants Trust Company in the case of absence or disability of Mr. Mather, the Cashier, and, a vote having been taken, the motion was

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declared adopted.

The Business Manager presented the following communication:

In view of the completion in the near future of Wieboldt Hall and of the University Chapel, I suggest that a committee or committees be appointed to make arrangements for the dedication of these buildings. Heretofore such committees have been composed of members of the Board and of the faculties concerned.

It was moved and seconded to concur in the recommendation and to request the President of the Board to appoint a committee or committees to make arrangements for the dedications of Wieboldt Hall and the University Chapel, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

It has been suggested that a study be made at this time with respect to the future development of the University Chapel block. It is recommended that the Committee on Buildings and Grounds be requested to make such a study and submit its recommendations with respect to the future uses and architectural treatment of the Chapel block, and that it be authorized to obtain the advice of architects if desired.

It was moved and seconded to concur in the recommendation and to request the Committee on Buildings and Grounds to make a study of the future development of the block in which the University Chapel is located, and to submit its recommendations with respect to the future uses and architectural treatment of this block, the committee to have

Dedication Exercises, Committee on

University Chapel Block, Treatment of

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Declared adopted.

The Business Manager presented the following

communication:

In view of the completion in the near future of the new chapel, I suggest that a committee or committees be appointed to make arrangements for the dedication of these buildings. Heretofore such committees have been composed of members of the Board and of the faculties concerned.

It was moved and seconded to concur in the recommendation and to request the President of the Board to appoint a committee or committees to make arrangements for the dedication of the new chapel and the University Chapel, and a vote having been

taken, the motion was declared adopted.

The Business Manager presented the following

communication:

It has been suggested that a study be made at this time with respect to the future development of the University Chapel block. It is recommended that the Committee on Buildings and Grounds be requested to make such a study and submit its recommendations with respect to the future use and architectural treatment of the Chapel block, and that it be authorized to obtain the advice of architects if desired.

It was moved and seconded to concur in the recommendation and to request the Committee on Buildings and Grounds to make a study of the future development of the block in which the University Chapel is located, and to submit its recommendations with respect to the future use and architectural treatment of this block, the committee to have

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authority to obtain the advice of architects if desired, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

Under the Will of Mrs. Charles R. Henderson, provision has been made for a bronze tablet in memory of her husband, to be placed in the new chapel of the University of Chicago or in any other building if the President and Trustees think best and as they shall determine. The Trustee of the Estate is prepared to provide the tablet in consultation with the University. I recommend that the entire matter of the tablet, including its location, be referred to the Committee on Buildings and Grounds with power to act.

It was moved and seconded to concur in the recommendation and to refer to the Committee on Buildings and Grounds, with power to act, the entire matter of the tablet in memory of Charles R. Henderson, including its location, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

At the meeting July 14 your Board approved negotiations for the purchase of the Morris Plan Bank leasehold and building and the making of a new lease to the Bank subject to the final approval of the Committee on Finance and Investment. The negotiations have been completed on a somewhat different basis but to the same effect as originally reported, and have had the approval of the Committee on Finance and Investment. The plan now contemplates a modification of the existing lease in the following items:

(1) Termination on April 30, 1932, subject to cancellation on April 30, 1929 or on any April 30 thereafter by either party on one year's prior notice.

Henderson
TabletMorris
Plan
Bank
Lease-
hold

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authority to obtain the advice of architects if desired, and a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

Under the Will of Mrs. Charles R. Henderson, provision has been made for a bronze tablet in memory of her husband, to be placed in the new chapel of the University of Chicago or in any other building if the President and Trustees think best and as they shall determine. The Trustees of the State is prepared to provide the tablet in consultation with the University. I recommend that the entire matter of the tablet, including its location, be referred to the Committee on Buildings and Grounds with power to act.

It was moved and seconded to concur in the recommendation and to refer to the Committee on Buildings and Grounds, with power to act, the entire matter of the tablet in memory of Charles R. Henderson, including its location, and a vote having been taken, the motion was declared adopted.

The Business Manager presented the following communication:

At the meeting July 14, your Board approved negotiations for the purchase of the Morris Plan Bank leasehold and building and the making of a new lease to the Bank subject to the final approval of the Committee on Finance and Investment. The negotiations have been completed on a somewhat different basis but to the same effect as originally reported, and have had the approval of the Committee on Finance and Investment. The plan now contains a modification of the existing lease in the following items:

(1) Termination on April 30, 1935, subject to cancellation on April 30, 1939 or on any April 30 thereafter by either party on one year's prior notice.

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(2) The University is to pay the sum of \$100,000 on November 15, 1927, and \$150,000 on May 1, 1928, upon which payments the Bank is to pay 5 per cent per annum as additional rental to that now received. A further increase of \$5,000 per annum in the net rental is to be made for the lease year beginning May 1, 1929.

I should like to ask that the approval of the Committee be ratified and that the accompanying resolution be adopted.

It was moved and seconded to ratify the action of the Committee on Finance and Investment in approving the terms of purchase of the Morris Plan Bank leasehold and building and the making of a supplemental lease and agreement with the bank as outlined in the foregoing communication, and to adopt the following resolution:

Whereas, the University of Chicago owns in fee the premises hereinafter described, and the Chicago Morris Plan Bank, an Illinois Corporation, owns the leasehold estate in the premises hereinafter described, and whereas, the said University of Chicago and The Chicago Morris Plan Bank desire to modify and amend the lease to said premises, as set forth in the indenture to be executed by said parties, and whereas, The University of Chicago has agreed to pay to said The Chicago Morris Plan Bank as consideration for the execution and delivery of said indenture, the sum of One Hundred Thousand Dollars (\$100,000) on the fifteenth day of November, A.D. 1927, and One Hundred Fifty Thousand Dollars (\$150,000) on the first day of May, A.D. 1928,

Now, Therefore, Be It Resolved, that the President, or any Vice-President, and the Secretary, or the Assistant Secretary of the Board of Trustees of The University of Chicago, be and they are hereby authorized and directed in the name and on behalf of the University of Chicago, to execute, acknowledge and deliver under its corporate seal an indenture amending that certain lease wherein Bronson B. Tuttle was the Lessor and Samuel M. Parish was the lessee, demising for a term of ninety-nine (99) years ending on the fifteenth day of October, A.D. 1998, the premises situated and being in the City of Chicago, County of Cook and

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(2) The University is to pay the sum of \$100,000 on November 15, 1927, and \$150,000 on May 1, 1928, upon which payments the Bank is to pay 5 per cent per annum an additional rental to that now received. A further increase of \$2,000 per annum in the net rental is to be made for the lease year beginning May 1, 1928.

I should like to ask that the approval of the Committee be ratified and that the accompanying resolution be adopted.

It was moved and seconded to ratify the action

of the Committee on Finance and Investment in approving the terms of purchase of the Morris Plan

Bank leasehold and building and the making of a

supplemental lease and agreement with the Bank as

outlined in the foregoing communication, and to

adopt the following resolution:

Whereas, the University of Chicago owns in fee the premises hereinafter described, and the Chicago Morris Plan Bank, an Illinois Corporation, owns the leasehold estate in the premises hereinafter described, and whereas, the said University of Chicago and the Chicago Morris Plan Bank desire to modify and amend the lease to said premises, as set forth in the indenture to be executed by said parties, and whereas, the University of Chicago has agreed to pay to said The Chicago Morris Plan Bank as consideration for the execution and delivery of said indenture, the sum of One Hundred Thousand Dollars (\$100,000) on the fifteenth day of November, A.D. 1927, and One Hundred Fifty Thousand Dollars (\$150,000) on the first day of May, A.D. 1928, and whereas, the Board of Trustees of the University of Chicago, by its President, or any Vice-President, and the Secretary, or the Assistant Secretary of the Board of Trustees of the University of Chicago, be and they are hereby authorized and directed in the name and on behalf of the University of Chicago, to execute, acknowledge and deliver under its corporate seal an indenture whereby said certain lease wherein said Bronson B. Tuttle was the Lessor and Samuel M. Parish was the Lessee, coming for a term of twenty-nine (29) years ending on the fifteenth day of October, A.D. 1928, the premises situated and being in the City of Chicago, County of Cook and

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State of Illinois, known and described as follows: to-wit:

Those parts of Lots Five (5) and Six (6) in Block Fifty-six (56) of the Original Town of Chicago, being all that part of said Lot Five (5) which lies North of the South One Hundred and Forty-eight (148) feet of that part of said Lot Five (5) which lies North of the North Line of Madison Street as now established; and also all of that part of the West thirty (30) feet of said Lot Six (6) which lies North of the South One Hundred and forty-eight (148) feet of that part of said Lot Six (6) which lies North of the North Line of Madison Street as now established;

a copy of said proposed amendment being as follows:

This indenture Made this day of

A. D. 1927, by and between the University of Chicago, a corporation organized and existing under and by virtue of the laws of the State of Illinois, party of the first part (hereinafter called the "Lessor"), and the Chicago Morris Plan Bank, a corporation organized and existing under and by virtue of the laws of the State of Illinois, party of the second part (hereinafter called the "Lessee") witnesseth as follows:

Whereas, under a certain Indenture of Lease dated the 5th day of October, A. D. 1899 (which shall be the lease intended wherever a lease is hereinafter mentioned) Bronson B. Tuttle, of the town of Naugatuck, in the County of New Haven, State of Connecticut, leased and demised to Samuel M. Parish, of the City of Chicago, County of Cook and State of Illinois, for a term of ninety-nine (99) years ending on the 15th day of October, A. D. 1998, the premises situated and being in the City of Chicago, County of Cook and State of Illinois, known and described as follows, to-wit:

Those parts of Lots Five (5) and Six (6) in Block Fifty-six (56) of the Original Town of Chicago, being all that part of said Lot Five (5) which lies North of the South One Hundred and forty-eight (148) feet of that part of said Lot Five (5) which lies North of the North Line of Madison Street as now established; and also all of that part of the West thirty (30) feet of said Lot Six (6) which lies North of the South One Hundred and forty-eight (148) feet of that part of said Lot Six (6) which lies North of the North Line of Madison Street as now established; and

Whereas, the title to the fee interest in said premises is now vested in said party of the first part which has succeeded to all the right, title and interest of the said Lessor in said lease, and whereas the title to the leasehold estate is now

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vested in said party of the second part which has succeeded to all the right, title and interest of said Lessee in said lease, and

Whereas, the third paragraph of said lease is as follows, to-wit:

"To have and to Hold the above described premises, with the rights, privileges, easements and appurtenances thereunto attaching and belonging, unto the said party of the second part, for and during the term of ninety-nine (99) years, commencing on the fifteenth (15th) day of October, in the year of our Lord eighteen hundred and ninety-nine (1899) and ending on the 15th day of October, in the year of our Lord one thousand nine hundred and ninety-eight (1998) unless said demised term shall be sooner terminated as hereinafter provided."

and, Whereas, the fifth paragraph of said lease is as follows, to-wit:

"And in consideration of the leasing of said premises as aforesaid, said party of the second part hereby covenants and agrees to pay to said party of the first part, as rent for said demised premises, at the office of Edward F. Gorton in the City of Chicago, or at such other bank or office in said City of Chicago as may be from time to time specified in writing by the said party of the first part, the yearly rental of Ten Thousand Dollars (\$10,000), without deduction or abatement, commencing on the fifteenth (15th) day of October, in the year of our Lord eighteen hundred and ninety-nine (1899) and ending on the fifteenth day of October, in the year of our Lord nineteen hundred and ninety-eight (1998), and the yearly rental for each year shall be paid in four quarterly installments of Two Thousand Five Hundred Dollars (\$2,500.00) each, in advance, on the fifteenth day of the months of October, January, April and July, in each and every year of said demised term, and said rental and each installment thereof shall be paid in standard gold coin of the United States of the present weight and fineness, or its equivalent in pure and unalloyed gold, it being expressly agreed that the present standard gold dollar of the United States is the equivalent of twenty-three and twenty-two one-hundredths (23.22) grains of pure unalloyed gold by Troy weight."

and, Whereas, said Lessor and said Lessee desire to modify and amend said lease in respect to certain matters as hereinafter set forth.

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State of Illinois, known and described as follows:
To-wit:
Those parts of Lots Five (5) and Six (6) in Block Fifty-six (56) of the Original Town of Chicago, being all that part of said Lot Five (5) which lies North of the South One Hundred and Forty-eight (148) feet of that part of said Lot Five (5) which lies North of the North Line of Madison Street as now established; and also all that part of the West thirty (30) feet of said Lot Six (6) which lies North of the South One Hundred and Forty-eight (148) feet of that part of said Lot Six (6) which lies North of the North Line of Madison Street as now established;
This indenture, made this day of A. D. 1927, by and between the University of Chicago, a corporation organized and existing under and by virtue of the laws of the State of Illinois, party of the first part hereinafter called the "Lessor", and the Chicago Morris Plan Bank, a corporation organized and existing under and by virtue of the laws of the State of Illinois, party of the second part hereinafter called the "Lessee", witnesses as follows:
Whereas, under a certain indenture of lease dated the 25th day of October, A. D. 1899 (which shall be the lease intended wherever a lease is hereinafter mentioned) between E. Tuttle, of the town of Huntzburgh, in the County of New Haven, State of Connecticut, lessor and assignor to Samuel M. Bartlett, of the City of Chicago, County of Cook and State of Illinois, for a term of ninety-nine (99) years ending on the 15th day of October, A. D. 1998, the premises situated and being in the City of Chicago, County of Cook and State of Illinois, known and described as follows, to-wit:
Those parts of Lots Five (5) and Six (6) in Block Fifty-six (56) of the Original Town of Chicago, being all that part of said Lot Five (5) which lies North of the South One Hundred and Forty-eight (148) feet of that part of said Lot Five (5) which lies North of the North Line of Madison Street as now established; and also all that part of the West thirty (30) feet of said Lot Six (6) which lies North of the South One Hundred and Forty-eight (148) feet of that part of said Lot Six (6) which lies North of the North Line of Madison Street as now established; and
Whereas, the title to the fee interest in said premises is now vested in said party of the first part which has succeeded to all the right, title and interest of the said Lessor in said lease, and
Whereas the title to the lessor's estate is now

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vested in said party of the second part which has succeeded to all the right, title and interest of said lease in said lease, and
Whereas, the third paragraph of said lease is as follows, to-wit:
"To have and to hold the above described premises, with the rights, privileges, easements and appurtenances thereunto attaching and belonging, unto the said party of the second part, for and during the term of ninety-nine (99) years, commencing on the fifteenth (15th) day of October, in the year of our Lord eighteen hundred and ninety-nine (1899) and ending on the 15th day of October, in the year of our Lord one thousand nine hundred and ninety-eight (1998) unless said term shall be sooner terminated as hereinafter provided."

and, Whereas, the fifth paragraph of said lease is as follows, to-wit:
"And in consideration of the leasing of said premises as aforesaid, said party of the second part hereby covenants and agrees to pay to said party of the first part, as rent for said premises, at the office of Edward E. Gordon in the City of Chicago, or at such other bank or office in said City of Chicago as may be from time to time specified in writing by the said party of the first part, the yearly rental of Ten Thousand Dollars (\$10,000), without deduction or abatement, commencing on the fifteenth (15th) day of October, in the year of our Lord eighteen hundred and ninety-nine (1899) and ending on the fifteenth day of October, in the year of our Lord nineteen hundred and ninety-eight (1998), and the yearly rental for each year shall be paid in four quarterly installments of Two Thousand Five Hundred Dollars (\$2,500.00) each, in advance, on the fifteenth day of the months of October, January, April and July, in each and every year of said term, and said rental and each installment thereof shall be paid in standard gold coin of the United States of the present weight and fineness, or its equivalent in pure and unalloyed gold, it being expressly agreed that the present standard gold dollar of the United States is the equivalent of twenty-three and twenty-two one-hundredths (23.22) grains of pure unalloyed gold by Troy weight."

and, Whereas, said lease and said lease desire to modify and amend said lease in respect to certain matters as hereinafter set forth.

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Now, therefore, In consideration of the sum of Ten Dollars (\$10.) and other good and valuable considerations paid by said party of the first part to said party of the second part the receipt whereof is hereby acknowledged, and in consideration of the premises and of the respective covenants of the parties hereto hereinafter contained, it is covenanted and agreed by and between the parties hereto, as follows:

1. Each and every provision of the said Third Paragraph of said lease, and each and every provision of the Fifth Paragraph of said lease shall be and hereafter is eliminated from said lease from and after the date hereof.

2. From and after the date hereof the following provision shall be and hereby is inserted in said lease in the place of said Third Paragraph of said lease; and from and after the date hereof the said Third Paragraph of said lease, hereinafter recited, shall be treated and considered in all respects as and for the Third Paragraph of said lease in place and instead of the Third Paragraph of said lease which formed a part of said lease as originally drawn. Said provision above referred to to be inserted in the place of said Third Paragraph, is as follows, to-wit:

"To have and to hold the above described premises, the rights, privileges, easements and appurtenances thereunto attaching and belonging unto the said party of the second part for and during the term of thirty-two (32) years, six (6) months and fifteen (15) days commencing on the 15th day of October, in the year of our Lord 1899 and ending on the 30th day of April, in the year of our Lord 1932, unless said demised term shall be sooner terminated as hereinafter provided."

3. From and after the date hereof the following provision shall be and hereby is inserted in said lease in the place of said Fifth Paragraph of said lease; and from and after the date hereof the said Fifth Paragraph of said lease, hereinafter recited, shall be treated and considered in all respects as and for the Fifth Paragraph of said lease in place and instead of the Fifth Paragraph of said lease which formed a part of said lease as originally drawn. Said provision above referred to to be inserted in the place of said Fifth Paragraph, is as follows, to-wit:

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Now, therefore, in consideration of the sum of Ten Dollars (\$10.) and other good and valuable considerations paid by said party of the first part to said party of the second part the receipt whereof is hereby acknowledged, and in consideration of the premises and of the respective covenants of the parties hereto hereinafter contained, it is covenanted and agreed by and between the parties hereto, as follows:

1. Each and every provision of the said Third Paragraph of said lease, and each and every provision of the Fifth Paragraph of said lease shall be and hereafter is eliminated from said lease from and after the date hereof.

2. From and after the date hereof the following provision shall be and hereby is inserted in said lease in the place of said Third Paragraph of said lease; and from and after the date hereof the said Third Paragraph of said lease, hereinafter recited, shall be treated and considered in all respects as and for the Third Paragraph of said lease in place and instead of the Third Paragraph of said lease which formed a part of said lease as originally drawn. Said provision above referred to to be inserted in the place of said Third Paragraph, is as follows:

"To have and to hold the above described premises, the rights, privileges, covenants and appurtenances thereto attaching and belonging unto the said party of the second part for and during the term of thirty-two (32) years, six (6) months and fifteen (15) days commencing on the 15th day of October, in the year of our Lord 1927 and ending on the 30th day of April, in the year of our Lord 1932, unless said demise term shall be sooner terminated as hereinafter provided."

3. From and after the date hereof the following provision shall be and hereby is inserted in said lease in the place of said Fifth Paragraph of said lease; and from and after the date hereof the said Fifth Paragraph of said lease, hereinafter recited, shall be treated and considered in all respects as and for the Fifth Paragraph of said lease in place and instead of the Fifth Paragraph of said lease which formed a part of said lease as originally drawn. Said provision above referred to to be inserted in the place of said Fifth Paragraph, is as follows:

to-wit:

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"In consideration of the leasing aforesaid said party of the second part hereby covenants and agrees to pay to said party of the first part rent for said demised premises as follows:

The sum of Ten Thousand Dollars (\$10,000) for each of the first twenty-eight (28) years of said demised term commencing on the fifteenth day of October, A. D. 1899 and ending on the fourteenth day of October, A. D. 1927, payable in equal quarterly installments of Twenty-five Hundred Dollars (\$2500) each, in advance, on the fifteenth day of the months of October, January, April and July in each of the first twenty-eight (28) years of said demised term;

The sum of Eight Hundred Thirty-three and 33/100ths Dollars (\$833.33) for the succeeding month of said demised term, commencing on the fifteenth day of October, A. D. 1927 and ending on the fourteenth day of November, A. D. 1927, payable on the fifteenth day of October, A. D. 1927.

The sum of Six Thousand Eight Hundred Seventy-five Dollars (\$6,875) for the succeeding five and one-half (5½) months of said demised term, commencing on the fifteenth day of November, A. D. 1927 and ending on the thirtieth day of April, A. D. 1928, payable in two installments, as follows: the sum of Thirty-seven Hundred Fifty Dollars (\$3750) on the fifteenth day of November, A. D. 1927; and the sum of Thirty-one Hundred Twenty-five Dollars (\$3125) on the fifteenth day of February A. D. 1928.

The sum of Twenty-two Thousand Five Hundred Dollars (\$22,500) for the succeeding year of said demised term, commencing on the first day of May, A. D. 1928 and ending on the thirtieth day of April, A. D. 1929, payable in equal quarterly installments of Five Thousand Six Hundred Twenty-five Dollars (\$5,625) each, in advance, on the first day of May, August, November and February during said succeeding year.

The sum of Twenty-seven Thousand Five Hundred Dollars (\$27,500) for each of the remaining three (3) years of said demised term, commencing on the first day of May, A. D. 1929 and ending on the thirtieth day of April, A. D. 1932, payable in equal quarterly installments of Six Thousand Eight Hundred Seventy-five Dollars

October 13, 1927

"In consideration of the leasehold
said party of the second part hereby covenants
and agrees to pay to said party of the first
part rent for said premises as follows:
The sum of Ten Thousand Dollars (\$10,000)
for each of the first twenty-eight (28) years of
said term commencing on the fifteenth day
of October, A. D. 1927 and ending on the four-
teenth day of October, A. D. 1927, payable in
equal quarterly installments of Twenty-five
Hundred Dollars (\$2,500) each, in advance, on the
fifteenth day of the month of October, January,
April and July in each of the first twenty-eight
(28) years of said term;
The sum of Eight Hundred Thirty-three and
11/100ths Dollars (\$833.11) for the succeeding
month of said term commencing on the
fifteenth day of October, A. D. 1927 and ending
on the fourteenth day of November, A. D. 1927,
payable on the fifteenth day of October, A. D.
1927.

The sum of Six Thousand Eight Hundred
Seventy-five Dollars (\$6,875) for the succeeding
five and one-half (5 1/2) months of said term
commencing on the fifteenth day of
November, A. D. 1927 and ending on the thirtieth
day of April, A. D. 1928, payable in two
installments, as follows: the sum of thirty-
seven hundred fifty Dollars (\$3,750) on the
fifteenth day of November, A. D. 1927; and the
sum of thirty-one hundred twenty-five Dollars
(\$3,125) on the fifteenth day of February, A. D.
1928.

The sum of Twenty-two Thousand Five Hundred
Dollars (\$22,500) for the succeeding year of
said term commencing on the first day
of May, A. D. 1928 and ending on the thirtieth
day of April, A. D. 1929, payable in equal
quarterly installments of Five Thousand Six
Hundred Twenty-five Dollars (\$5,625) each, in
advance, on the first day of May, August,
November and February during said succeeding
year.

The sum of Twenty-seven Thousand Five
Hundred Dollars (\$27,500) for each of the
remaining three (3) years of said term,
commencing on the first day of May, A. D. 1929
and ending on the thirtieth day of April, A. D.
1932, payable in equal quarterly installments of
Six Thousand Eight Hundred Seventy-five Dollars

October 13, 1927

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(\$6,875) each, in advance, on the first day of
May, August, November and February during said
remaining period of three (3) years.

Said rental and each installment thereof
shall be paid in standard gold coin of the
United States of the present weight and fineness,
or its equivalent in pure unalloyed gold, it
being expressly agreed that the present standard
gold dollar of the United States is the
equivalent of twenty-three and twenty-two one-
hundredths (23.22) grains of pure unalloyed gold
by Troy weight.

Said party of the second part agrees with
the party of the first part to pay the rent
hereby reserved at such place in the City of
Chicago and State of Illinois as said party of
the first part may from time to time previously
designate in writing, and, in default of such
designation, then at the office of the Illinois
Merchants Trust Company, Chicago, Illinois."

4. It is further covenanted and agreed
by and between the parties hereto that said Lessor
and/or its successors and assigns, or said Lessee
and/or its successors and assigns, shall have the
right to terminate absolutely said lease at any
time on or after the 30th day of April, A. D.
1929, providing that the party so electing to
terminate said lease shall give to the other
party at least one year's previous notice of its
election so to terminate said lease. In case
either said Lessor or said Lessee shall elect to
terminate this lease and it shall therefore be
necessary to serve the notice hereinbefore pro-
vided for it shall be sufficient either

(1) To deliver or cause to be delivered a
copy of such notice to the Lessor or the Lessee,
as the case may be; or

(2) To send or cause to be sent a copy of
any such notice by registered mail (postage
prepaid), properly addressed to the Lessor or
the Lessee, as the case may be, at such one
address in the City of Chicago, Illinois, as the
one party may have theretofore furnished to the
other party in writing, for the declared and
express purpose of receiving notices, receipt
of which was acknowledged by the party so
serving the notice. Until a new address shall
be furnished, as aforesaid, the several addresses
to which said notice may be directed, are as
follows: To the Lessor at 189 West Madison
Street, Chicago, Illinois. To the Lessee at 21

October 13, 1927

(3) \$6.375 each, in advance, on the first day of May, August, November and February during said remaining period of three (3) years.

Said rental and each installment thereof shall be paid in standard gold coin of the United States of the present weight and fineness, or its equivalent in pure unalloyed gold, it being expressly agreed that the present standard gold dollar of the United States is the equivalent of twenty-three and twenty-two one-hundredths (23.22) grains of pure unalloyed gold by Troy weight.

Said party of the second part agrees with the party of the first part to pay the rent hereby reserved at such place in the City of Chicago and State of Illinois as said party of the first part may from time to time previously designate in writing, and, in default of such designation, then at the office of the Illinois Mercantile Trust Company, Chicago, Illinois.

4. It is further covenanted and agreed by and between the parties hereto that said Lessor and/or its successors and assigns, or said Lessee and/or its successors and assigns, shall have the right to terminate absolutely said lease at any time on or after the 30th day of April, A. D. 1929, providing that the party so electing to terminate said lease shall give to the other party at least one year's previous notice of its election so to terminate said lease. In case either said Lessor or said Lessee shall elect to terminate this lease and it shall therefore be necessary to serve the notice hereinbefore provided for it shall be sufficient either

(1) To deliver or cause to be delivered a copy of such notice to the Lessor or the Lessee, as the case may be; or

(2) To send or cause to be sent a copy of any such notice by registered mail (postage prepaid), properly addressed to the Lessor or the Lessee, as the case may be, at such one address in the City of Chicago, Illinois, as the one party may have previously furnished to the other party in writing, for the declared and express purpose of receiving notices, receipt of which was acknowledged by the party so serving the notice. Until a new address shall be furnished, as aforesaid, the several addresses to which said notice may be directed, are as follows: To the Lessor at 189 West Madison Street, Chicago, Illinois. To the Lessee at 21

October 13, 1927

North LaSalle Street, Chicago, Illinois. The aforesaid notice is hereby required to be in writing and such notice, or copy thereof, may be sent, mailed, given or served in person, or by an agent, attorney or servant.

In the event of the termination of the lease, as aforesaid, rent, taxes, premiums on insurance and all other similar charges shall be pro rated up to the date of the termination of said lease.

5. Said Lessee covenants and agrees to pay on or before April 30, A. D. 1932 (unless said lease is earlier terminated by notice as herein provided), the general annual taxes levied or assessed upon said premises for the year 1931; and further covenants and agrees to pay to said Lessor on or before April 30, A. D. 1932 (unless said lease is earlier terminated by notice as herein provided) an amount equal to one-third (1/3) of said general annual taxes for the year 1931.

6. It is further covenanted and agreed by and between the parties hereto that any transfer, conveyance or assignment of said lease by either of the parties hereto, shall carry with it each and all of the benefits and burdens respectively given and imposed by this agreement, and the benefits and requirements of this agreement shall inure to and be binding upon the parties hereto, and the assignees of the parties hereto, respectively, in the same manner and to the same extent as if they had been fully embodied in said lease; and said lease is hereby expressly ratified and confirmed, and shall remain in full force and effect in accordance with the terms thereof, except as herein expressly modified, and an assignment of said lease under the provisions thereof shall operate and be an assignment of this agreement upon the same terms and conditions as provided in the certain articles of said lease concerning such an assignment.

7. It is further covenanted and agreed by and between the parties hereto that all the covenants, agreements, conditions and undertakings in this agreement contained, shall extend to and be binding upon the successors and assigns of the respective parties hereto, the same as if they were in every case named and expressed, and the same shall be construed as covenants running with the land hereinabove described, and wherever in this agreement reference is made to either of the parties hereto it shall be held to include and apply to the

October 13, 1927

North LaSalle Street, Chicago, Illinois. The
 aforesaid notice is hereby required to be in
 writing and such notice, or copy thereof, may
 be sent, mailed, given or served in person, or
 by an agent, attorney or servant.
 In the event of the termination of the lease,
 as aforesaid, rent, taxes, premiums on insurances
 and all other similar charges shall be pro-rated
 up to the date of the termination of said lease.
 7. Said lessee covenants and agrees to pay on
 or before April 30, A. D. 1928 (unless said lease
 is earlier terminated by notice as herein
 provided), the general annual taxes levied or
 assessed upon said premises for the year 1927; and
 further covenants and agrees to pay to said lessor
 on or before April 30, A. D. 1928 (unless said
 lease is earlier terminated by notice as herein
 provided) an amount equal to one-third (1/3) of
 said general annual taxes for the year 1927.
 8. It is further covenanted and agreed by and
 between the parties hereto that any transfer,
 conveyance or assignment of said lease by either
 of the parties hereto, shall carry with it each and
 all of the benefits and burdens respectively given
 and imposed by this agreement, and the benefits
 and requirements of this agreement shall inure to
 and be binding upon the parties hereto, and the
 assignees of the parties hereto, respectively, in
 the same manner and to the same extent as if they
 had been fully embodied in said lease; and said
 lease is hereby expressly ratified and confirmed,
 and shall remain in full force and effect in
 accordance with the terms thereof, except as
 herein expressly modified, and an assignment of
 said lease under the provisions thereof shall
 operate and be an assignment of this agreement
 upon the same terms and conditions as provided in
 the certain articles of said lease concerning
 such an assignment.
 9. It is further covenanted and agreed by and
 between the parties hereto that all the covenants,
 agreements, conditions and undertakings in this
 agreement contained, shall extend to and be binding
 upon the successors and assigns of the respective
 parties hereto, the same as if they were in every
 case named and expressed, and the same shall be
 construed as covenants running with the land here-
 inabove described, and wherever in this agreement
 reference is made to either of the parties hereto
 it shall be held to include and apply to the

October 13, 1927

successors and assigns of each of the parties
 hereto, the same as if in each and every case so
 expressed.

In witness whereof the parties hereto have
 caused this agreement to be signed and sealed the
 day and year first above written.

The University of Chicago

By _____
 As _____ President of Its
 Board of Trustees.

Attest:

Secretary.

The Chicago Morris Plan Bank
 By _____
 Its _____ President.

Attest:

Secretary.

State of Illinois } ss
 County of Cook }

I, _____, a Notary Public in and for
 said County in the State aforesaid, do hereby
 certify that _____, President of the Board of
 Trustees of the University of Chicago, and
 _____, its Secretary, who are personally
 known to me to be the same persons whose names are
 subscribed to the foregoing instrument as such
 President and Secretary, and personally known to me
 to be respectively such President and Secretary,
 appeared before me this day in person, and
 acknowledged that they signed, sealed and delivered
 the said instrument as their free and voluntary act
 as such President and Secretary, respectively, and
 as the free and voluntary act of the University of
 Chicago, for the uses and purposes therein set
 forth.

Given under my hand and Notarial Seal this
 _____ day of _____, A. D. 1927.

Notary Public.

State of Illinois } ss
 County of Cook }

I, _____, a Notary Public in and for
 said County in the State aforesaid, do hereby
 certify that _____, President of the Chicago
 Morris Plan Bank, a corporation organized and
 existing under the laws of the State of Illinois,
 and _____, Secretary of
 said corporation, who are personally known to me to
 be the same persons whose names are subscribed to
 the foregoing instrument as such President and

October 13, 1927

in witness whereof the parties hereto have caused this agreement to be signed and sealed the day and year first above written.

The University of Chicago

By _____
As President of the Board of Trustees.

The Chicago Morris Plan Bank

By _____
As President.

Notary Public.

State of Illinois)
County of Cook) ss

I, _____, a Notary Public in and for said County in the State aforesaid, do hereby certify that _____, President of the Board of Trustees of the University of Chicago, and _____, its Secretary, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, and personally known to me to be respectively such President and Secretary, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act as such President and Secretary, respectively, and as the free and voluntary act of the University of Chicago, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this day of _____, A. D. 1927.

Notary Public.

October 13, 1927

Secretary, and personally known to me to be respectively such President and Secretary, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act as such President and Secretary, respectively, and as the free and voluntary act of the Chicago Morris Plan Bank, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this day of _____, A. D. 1927.

Notary Public.

October 13, 1927

Secretary, and personally known to me to be
 respectively such President and Secretary,
 appeared before me this day in person, and
 acknowledged that they signed, sealed and delivered
 the said instrument as their free and voluntary act
 as such President and Secretary, respectively, and
 as the free and voluntary act of the Chicago Morris
 Plan Bank, for the uses and purposes therein set
 forth.

Given under my hand and Notarial Seal this
 day of _____, A. D. 1927.

Notary Public.

October 13, 1927

The said officers of the Board of Trustees of the University of Chicago are hereby authorized to enter into an agreement with the Chicago Morris Plan Bank providing for the payment by the University of Chicago to the Chicago Morris Plan Bank, as consideration for the execution and delivery of the above indenture, of the sum of One Hundred Thousand Dollars (\$100,000) on the fifteenth day of November, A.D. 1927, and the further sum of One Hundred Fifty Thousand Dollars (\$150,000) on the first day of May, A.D. 1928; and

The said officers of the Board of Trustees of the University of Chicago are hereby authorized and directed to do any and all other things and to execute and deliver any and all other documents in writing in the name of the University of Chicago, and under its corporate seal necessary or proper in the premises to carry into effect the terms and provisions of said indenture.

and, a vote having been taken, the motion was

declared adopted.

The Business Manager presented the following proposed agreement between the University and Gertrude Dunn Hicks, covering her proposed gift of \$300,000 for the purpose of constructing an orthopedic hospital in connection with the University's medical school, this agreement if approved to be substituted for the one dated August 24, 1927, and approved by the Board at the meeting of August 26, 1927:

I desire to give to the University of Chicago securities listed on the attached schedule and having a value of approximately Three Hundred Thousand Dollars (\$300,000.00) for the purpose of erecting and equipping a building to be known as "The Gertrude Dunn Hicks Memorial." This name is to be carved in the stone in a suitable location on the building. The building is to be erected in the southeast portion of the block bounded by Fifty-ninth Street, Drexel Avenue, Fifty-eighth Street and Ellis Avenue, adjacent to the present Medical Buildings of the University, and shall be similar to such

Gertrude
 Dunn
 Hicks,
 Revised
 agreement
 covering
 gift

October 13, 1927

The said officers of the Board of Trustees of the University of Chicago are hereby authorized to enter into an agreement with the Chicago Morris Plan Bank providing for the payment by the University of Chicago to the Chicago Morris Plan Bank as a loan of the sum of One Hundred Thousand Dollars (\$100,000) on the fifteenth day of November, A.D. 1927, and the further sum of One Hundred Fifty Thousand Dollars (\$150,000) on the first day of May, A.D. 1928; and

The said officers of the Board of Trustees of the University of Chicago are hereby authorized and directed to do any and all other things and to execute and deliver any and all other documents in writing in the name of the University of Chicago, and under its corporate seal, necessary or proper in the premises to carry into effect the terms and provisions of said indenture.

and, a vote having been taken, the motion was

declared adopted.

The Business Manager presented the following

proposed agreement between the University and

Gerritson Linn Hicks, governing her proposed gift of

\$300,000 for the purpose of constructing an

orthopedic hospital in connection with the Univer-

sity's medical school, this agreement it approved to

be substituted for the one dated August 24, 1927.

and approved by the Board at the meeting of August

26, 1927.

Gerritson
Linn
Hicks,
Revised
agreement
covering
gift

I desire to give to the University of Chicago securities listed on the attached schedule and having a value of approximately Three Hundred Thousand Dollars (\$300,000.00) for the purpose of erecting and equipping a building to be known as "The Gerritson Linn Hicks Memorial". This name is to be carved in the stone in a suitable location on the building. The building is to be erected in the southeast portion of the block bounded by Fifty-fifth Street, Drexel Avenue, Fifty-sixth Street and Fifty-seventh Street, adjacent to the present Medical Building of the University, and shall be similar to such

October 13, 1927

buildings in design and construction. It shall be constructed and operated by the University as an orthopedic hospital, and so far as it may seem practicable to do so preference shall be given in the admission of patients to poor children who are unable to pay for the treatment received. It is also my understanding that construction work will be started as early in the year 1928 as is possible, but not before April 1, 1928. If this proposal of gift shall be accepted by the Trustees of the University in accordance with its terms, then upon being advised of such acceptance and in consideration thereof I undertake and agree to transfer and deliver the securities hereinabove mentioned to the University of Chicago to be held, used and disposed of upon the following conditions:

a) All interest and income received from the said securities shall be remitted to me from time to time as collected.

b) After the first day of April, 1928, but not before, the University, upon ten days' written notice to me of its intention so to do, may from time to time sell and dispose of the said securities at their then current market prices, as and to the extent that funds are needed to defray the cost of construction and equipment of the said building. I reserve the right, however, at any time within such ten-day period, to purchase the securities thus to be disposed of at the proposed sale prices, or, at my option, at the par value thereof. If the total proceeds of the securities so disposed of shall exceed the sum of Three Hundred Thousand Dollars (\$300,000.00), the excess over and above such sum shall be duly accounted for and returned to me, but in the event that such proceeds shall not amount to the total sum of Three Hundred Thousand Dollars (\$300,000.00), then I hereby undertake and agree upon completion of the said building, fully equipped, and upon the request of the University, to pay such additional amount as may be required to make my total gift to the University the sum of Three Hundred Thousand Dollars (\$300,000.00).

This proposal upon acceptance shall be substituted for my previous letter of gift to the University dated August 24, 1927.

Endorsement hereon by the proper officers of the University, indicating that this proposal of gift has been duly accepted by the University, will constitute sufficient evidence of the agreement between us.

Very truly yours,

October 13, 1927

Accepted this _____ day of _____, 1927
The University of Chicago

By _____
President of its Board of Trustees
Attest:

Secretary

Schedule of Securities Referred To in Attached		
Proposal of Gift of Gertrude Dunn Hicks		
		Due
25,000	Central Illinois Jt. Stock Land	5s 1-1-53
	Bank of Greenville	
	County of White, Tenn. Road	6s 7-1-45
10,000	Impr. 1921	
	County of Navarro, Texas, Road	5s 7-10-56
7,000	Imp. District #4	
	County of Navarro, Texas, Road	5s 7-10-56
5,000	Imp. District #5	
	City of Stevens Pt. Wis. Water	6s 7-1-30
8,000	Works	
	City of Stevens Pt. Wis. Water	6s 7-1-33
8,000	Works	
	Central Illinois Jt. Stock Land	5s 2-1-53
25,000	Bank of Greenville	
	County of Mississippi (Arkansaw)	6s 9-1-28
5,000	Road Imp. District #1	
	Town of Edgar, Illinois Road	5s 9-1-30
3,000	Bonds	
	Town of Shiloh, Illinois Road	5s 9-1-29
9,000	Bonds	
	County of Hill, Texas Road	5s 4-10-29
6,000	Dist. #7	
	County of Hill, Texas Road	5s 4-10-29
6,000	District #6	
	Southern Minn. Jt. Stk. Ld. Bank	5s 5-1-52
10,000	Redwood Falls	
	Kentucky Jt. Stk. Ld. Bank of	5s 5-1-52
30,000	Lexington	4s 5-1-42
10,000	Federal Ld. Bank of Berkeley	
	County of Blount, Tenn. Good	5s 7-15-49
15,000	Road Bonds	
	Central Illinois Jt. Stock	5s 12-1-52
25,000	Land Bank of Greenville	
	First Jt. Stock Land Bank of	5s 12-1-52
	Dayton, Ohio	5s 11-1-63
30,000	Chicago Joint Stock Land Bank	
5,000	First Joint Stock Land Bank	5s 5-1-52
	of Chicago	5s 5-1-52
10,000	Chicago Joint Stock Land Bank	6s 3-1-33/5
10,000	Town of Davenport, Fla. Str. Imp.	
15,000	Town of Plymouth (North	6s 4-1-36/9
20,000	Carolina) Str. Imp.	

Accepted this _____ day of _____, 1927
The University of Chicago
President of the Board of Trustees
Secretary

Schedule of Securities Referred To in Attached

General Illinois Jt. Stock Land	10,000
Bank of Greenville	10,000
County of White, Tenn. Road	10,000
Imp. 1921	10,000
County of Navarro, Texas, Road	10,000
Imp. District 45	10,000
County of Navarro, Texas, Road	10,000
Imp. District 45	10,000
City of Stevens Pt. Ala. Water	10,000
Works	10,000
City of Stevens Pt. Ala. Water	10,000
Works	10,000
General Illinois Jt. Stock Land	10,000
Bank of Greenville	10,000
County of Mississippi (Arkansas)	10,000
Road Imp. District 41	10,000
Town of Edgar, Illinois Road	10,000
Bonds	10,000
Town of Shiloh, Illinois Road	10,000
Bonds	10,000
County of Hill, Texas Road	10,000
District 47	10,000
County of Hill, Texas Road	10,000
District 46	10,000
Bank and Minn. Jt. Stock Land	10,000
Redwood Falls	10,000
Kentucky Jt. Stock Land Bank of Lexington	10,000
Federal Ind. Bank of Berkeley	10,000
County of Blount, Tenn. Road	10,000
Road Bonds	10,000
General Illinois Jt. Stock Land Bank of Greenville	10,000
First Jt. Stock Land Bank of Dayton, Ohio	10,000
Chicago Joint Stock Land Bank	10,000
First Joint Stock Land Bank of Chicago	10,000
Chicago Joint Stock Land Bank	10,000
Town of Davenport, Wis. Ser. Imp.	10,000
Town of Plymouth (North Carolina) Ser. Imp.	10,000

It was moved and seconded to approve the revised agreement covering the proposed gift of Gertrude Dunn Hicks to the University, and to accept it in substitution for the one dated August 24, 1927, and, a vote having been taken, the motion was declared adopted.

Adjourned.

John S. Marshall
Secretary.

The University of Chicago
MINUTES OF THE BOARD OF TRUSTEES
November 10, 1927

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The regular monthly meeting of the Board of Trustees was held in the Board Room of the University on Thursday, November 10, 1927, at 2 p.m.

There were present: Mr. Swift, in the chair, Messrs. Avery, Axelson, Barnard, Bond, Dickerson, Fairweather, Felsenthal, Gear, Gilkey, Grey, Holden, Lindsay, McNair, Post, Rosenwald, M. A. Ryerson, and Shull; also Messrs. Haynes, Plimpton, Steere and Woodward.

Messrs. Arnett, Donnelley, Jennings, Lamont, McCormick, Mason, E. L. Ryerson, Jr., Scott, Sherer, Stevens and Stuart sent word of their inability to be present.

Prayer was offered by Mr. Shull.

The minutes of the meeting of October 13, 1927, were approved.

The Secretary of the Board presented minutes of the meetings of the Committee on Instruction and Equipment for October 13, 1927; Committee on Press and Extension, for October 26, 1927; and also presented minutes of the meetings of the Committee on Finance and Investment held October 17, and October 28, 1927, as the formal report of that committee, copies of these minutes having been sent to all members of the Board.

It was moved and seconded to receive the minutes of the Committee on Instruction and

November 10, 1927

Equipment, and Committee on Press and Extension, and to accept the minutes of the Committee on Finance and Investment as the report of that committee, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board presented letters received from Mrs. James A. Field, Mrs. Walter Sargent and Mrs. Stuart Weller expressing their appreciation of the action of the Board in continuing the salaries of their deceased husbands for a period of three months; also a letter from Mr. A. G. Baker thanking the Board for granting him leave of absence for the Autumn Quarter and expressing his hope and expectation of being in residence for the Winter Quarter.

The letters were received and ordered placed on file.

The Secretary of the Board reported that the President of the Board, in conformity with the action of the Board on October 13, 1927, had appointed the following special committees: On dedication of Wieboldt Hall: J. S. Dickerson, Chairman, J. M. Manly, Vice-Chairman, and Messrs. Nitze and Bloomfield; and on dedication of the University Chapel: C. W. Gilkey, Chairman, F. C. Woodward, Vice-Chairman, and Messrs. Mathews, Goodspeed and Gerald Smith.

Mrs. J.A.
Field,
Letter of

Mrs. Walter
Sargent,
Letter of

Mrs. S.
Weller,
Letter of

A.G. Baker,
Letter of

Wieboldt
Hall, Com-
mittee on
dedication
of ap-
pointed

University
Chapel,
Committee
on dedi-
cation of
appointed

November 10, 1927

Mr. Axelson, Chairman of the special committee on arrangements for the annual dinner of the Trustees for the Faculties, submitted the following report:

Your committee on the annual dinner of the Trustees to the Faculty recommends that the dinner this winter be held on Thursday evening, January 12, 1928. This is the second Thursday in the month, the same date as the monthly meeting of the Board. Your committee further reports that the most available place for holding the dinner is in the gymnasium of Ida Noyes Hall on the campus. Tuesday evening, January 10, is suggested as an alternative date if the Board does not approve of Thursday evening as above recommended.

(Signed) C. F. Axelson
(Signed) Charles W. Gilkey
(Signed) J. Spencer Dickerson
Committee

It was moved and seconded to approve the report and to authorize the committee to proceed with the arrangements for the dinner to be held on Thursday evening, January 12, and, a vote having been taken, the motion was declared adopted.

The Auditor submitted financial statements dated September 30, 1927, covering the first quarter of the fiscal year.

The statements were received and ordered placed on file.

The Auditor presented the following communication:

I beg to submit the results of a survey of the operations under the University's budgets for the purpose of determining the relationship between the estimated receipts and expenditures for the year, so far as may be shown by the results during the portion of the year already elapsed, together with estimates for the remainder of the year. This study

Faculty
Dinner,
Report of
committee
on

Auditor,
Report of

November 10, 1927

is intended to indicate the financial trend of the operations rather than to present estimates indicating the final outcome.

A. General Budget.

The original estimate of expenditures under the current year's General Budget was \$4,741,864. This amount was provided by estimates of income from recurring sources, together with an underwriting of \$50,806 from Contingent Reserve. This underwriting compares with \$54,297 for the previous year. The revised estimate of income excluding the underwriting, is \$4,751,266. The revised estimate of expenditures is \$4,736,676. The excess of income estimated to be received during the year over the estimate of expenditures is \$14,590.

At present, conditions existing in certain corporations in which the University has investments, have produced results more unfavorable than the University has hitherto experienced. On the other hand, increases in tuition receipts, increased income on certain investments, and income on new capital have offset this unfavorable condition. The increase in income compared with the original estimate, is accounted for as follows:

Increases	
Student Fees	\$4,700
Quadrangles	18,000
University College	6,000
Laboratory Schools	
Investments	
Sarasota Securities Company -	25,090
special dividend	23,810
Culver Fund - new capital	
Manhattan Elevated - not	43,260
previously estimated	21,447
Williams Fund - new lease	
Interest on General Account	20,000
Investment	\$162,307
Decreases	
Investments	\$7,500
Standard Oil stocks	37,949
Real Estate	55,674
Western Pacific - Preferred	976
Other investments	
Underwriting from Contingent	50,806
Reserve - not required	\$152,905
	<u>\$9,402</u>

Since the budget for the current year was adopted, certain reclassifications have been made in the registration of students, so that in some cases there is a rather wide variation from the original

November 10, 1927

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A. General Budget.
The original estimate of expenditures under the current year's General Budget was \$4,741,864. This amount was provided by estimates of income from recurring sources, together with an underwriting of \$50,808 from Contingent Reserve. This underwriting compares with \$54,297 for the previous year. The revised estimate of income excluding the underwriting is \$4,721,266. The revised estimate of expenditures is \$4,730,676. The excess of income estimated to be received during the year over the estimate of expenditures is \$14,290.
At present, conditions existing in certain corporations in which the University has investments have produced results more unfavorable than the University has anticipated. On the other hand, increases in tuition receipts, increased income on certain investments, and income on new capital have offset this unfavorable condition. The increase in income compared with the original estimate, is accounted for as follows:

Student Fees	\$4,700
Quadrangles	18,000
University College	6,000
Laboratory Schools	
Investments	
Barclays Securities Company -	22,000
Special dividend	23,810
College Fund - new capital	
Manhattan Elevated - not	47,260
Previously estimated	51,447
Williams Fund - new loans	
Interest on General Account	20,000 \$162,307
Investments	
Investments	
Standard Oil stocks	87,500
Rail Stocks	37,949
Western Pacific - Preferred	22,676
Other Investments	776
Underwriting from Contingent	30,808 \$122,902
Reserve - not required	
	\$8,402

Since the budget for the current year was adopted, certain reclassifications have been made in the registration of students, so that in some cases there is a rather wide variation from the original

November 10, 1927

estimates. Taken as a whole, however, there has been a net increase of \$4,700 in fees from students on the Quadrangles.

With reference to the expenditures, in my opinion there is greater possibility of a reduction than an increase, due to the fact that certain new appointments are made as of October 1; that certain increases in salary are made from the same date; that substitutes have not been required in certain cases where members of the faculty are absent on extra vacation credit; and in other cases that appointments provided for in the budget have not yet been made. The usual effort has been made in the estimates of income to place them at the maximum figure consistent with good principles of estimating budget receipts. It may be possible in subsequent revisions to increase some of the estimates of income. It is thought that the estimates of expenditures have been placed sufficiently high to care for the operating expenses on a reasonable basis insofar as can be foreseen after the experience of the early part of the year. Of course, it is possible that economic or operating conditions may affect unfavorably the experience of the remaining months of the year.

B. The Graduate School of Social Service Administration Budget.

The budget for the current year provides for expenditures amounting to \$70,380, financed from recurring income, a grant of \$25,000 from the Laura Spelman Rockefeller Memorial, and an underwriting of \$25,000 from General Reserve pending the raising of funds. These funds are in process of being secured and it is expected that the budget will be provided in full by December 31 without relying upon the underwriting from General Reserve. It will be possible in the revision in February to present more complete information on this point.

C. Rush Medical College Budget.

At the October meeting of the Board of Trustees the President secured authority for the addition of \$8,000 to the expense of Rush Medical College, to be provided from additional tuition receipts and income from the Mae Manford Bridge Fund. It appears that no further change in connection with the estimates of Rush Medical College is required at this time.

D. Medical School Budget.

The President presented at the October meeting, a request for additions of \$10,000 and \$8,000 respectively to the Supply and Expense accounts of the departments of Medicine and Surgery, to provide for the initial stock of consumable materials required for the laboratories. These additions were

November 10, 1927

estimates. Taken as a whole, however, there has been a net increase of \$4,700 in fees from students in the Quaternaries.

With reference to the expenditures, in my opinion there is greater possibility of a reduction than an increase, due to the fact that certain appointments are made as of October 1; that certain increases in salary are made from the same date; that substitutes have not been required in certain cases where members of the faculty are absent on extra vacation credit; and in other cases that appointments provided for in the budget have not yet been made. The usual effort has been made in the estimation of income to place them at the maximum figure consistent with good principles of estimating budget receipts. It may be possible in subsequent revisions to increase some of the estimates of income. It is thought that the estimates of expenditures have been placed sufficiently high to cover for the operating expenses on a reasonable basis insofar as can be foreseen after the experience of the early part of the year. Of course, it is possible that economic or operating conditions may affect unfavorably the experience of the remaining months of the year.

B. The Graduate School of Social Service

The budget for the current year provides for expenditures amounting to \$70,380, financed from recurring income, a grant of \$25,000 from the Laura Spelman Rockefeller Memorial, and an underwriting of \$17,000 from General Reserve pending the raising of funds. These funds are in process of being secured and it is expected that the budget will be provided in full by December 31 without relying upon the underwriting from General Reserve. It will be possible in the revision in February to present more complete information on this point.

C. Rush Medical College Budget

At the October meeting of the Board of Trustees the President secured authority for the addition of \$8,000 to the expense of Rush Medical College, to be provided from additional tuition receipts and income from the Lake Forest Bridge Fund. It appears that no further change in connection with the estimates of Rush Medical College is required at this time.

D. Medical School Budget

The President presented at the October meeting a request for additions of \$10,000 and \$8,000 respectively to the Supply and Expense accounts of the departments of Medicine and Surgery, to provide for the initial stock of consumable materials required for the laboratories. These additions were

November 10, 1927

approved by the Board as an underwriting from the accumulated income of the Medical School general endowment. It is quite possible that they may need to be augmented later. On the other hand, receipts from professional fees are already in excess of the estimate of \$12,000 included in the income under this budget. Inasmuch as this project is in its initial stages, it is very difficult to set up estimates that can be adhered to without jeopardizing the success of the enterprise. With the lapse of time it will be possible to submit more accurate figures than can now be presented.

E. University Clinics

It will be recalled that the General Education Board agreed to furnish funds for the operation of the Billings Hospital, to the extent of \$350,000 for the years 1926-27 and 1927-28. Since there was delay in opening the hospital, the matter of re-adjustment of the provision was taken up with the General Education Board, and under date of May 9, 1927, their executive officers were authorized "in their discretion, after consultation with the authorities of the University, to determine the date when the annual appropriations shall commence and the sums to be apportioned yearly". In view of the fact that the operation of the hospital is in its initial stages, it has been thought desirable to bring to the Board of Trustees at a later date, more specific information with regard to the operations under this budget and provision therefor.

I recommend that the revised estimates of expenditures, as shown in the accompanying report, be substituted for the original estimates, and that authority be given to the Auditor to audit the expenditures in accordance therewith.

It was moved and seconded to approve the recommendation of the Auditor, to substitute the revised estimates of expenditures, as shown in the Auditor's report, for the original estimates, and to authorize the Auditor to audit the expenditures in accordance therewith, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties reported the receipt of the following gifts and

November 10, 1927

approved by the Board as an understanding from the accumulated income of the Medical School General Endowment. It is quite possible that they may need to be augmented later. On the other hand, receipts from professional fees are already in excess of the estimate of \$12,000 included in the income under this budget. Inasmuch as this project is in its initial stages, it is very difficult to set up estimates that can be adjusted to without jeopardizing the success of the enterprise. With the lapse of time it will be possible to submit more accurate figures than can now be presented.

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I recommend that the revised estimates of expenditures, as shown in the accompanying report, be submitted for the original estimates, and that authority be given to the Auditor to audit the expenditures in accordance therewith.

It was moved and seconded to approve the recommendation of the Auditor, to substitute the revised estimates of expenditures, as shown in the Auditor's report, for the original estimates, and to authorize the Auditor to audit the expenditures in accordance therewith, and a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Medicine reported the receipt of the following gifts and

November 10, 1927

recommended their acceptance:

From the Public Health Institute, to support research work in the study and treatment of venereal diseases, \$12,000, payable in monthly instalments of \$1,000 beginning October 15, 1927.

From the Committee on Drug Addictions, 370 Seventh Avenue, New York City, for an investigation under the direction of Professor Tatum of the Department of Physiological Chemistry and Pharmacology, of the problem of the inter-relationship of morphine and thyroid intoxication, a grant of \$1,800.

From Mr. John D. Rockefeller, Jr., a pledge to contribute to the support of the American Institute of Sacred Literature for the current year as follows: \$45 toward the pamphlet work of the Institute for every \$55 secured in cash from other contributive sources on or before June 30, 1928, up to a total of \$4,500, payment to be made on the requisition of the University pro rata with the amounts received from others.

From Dr. E. V. L. Brown, his library of ophthalmology.

From Mrs. Amy Barnes Lane, the library of her husband, the late Dr. Francis Lane, Clinical Professor and Vice-Chairman of the Department of Ophthalmology of Rush Medical College.

For the Frank Billings Medical Clinic the following subscriptions:

Mr. Samuel Insull	\$25,000
Mrs. C. K. G. Billings	10,000
Miss Margaretta E. Otis	5,000
Mr. John W. Fowler	3,000
Mrs. Theodore Sheldon	2,000
Mr. John T. Llewellyn	2,000
Mr. Walter S. Brewster	1,000
Mr. George M. Reynolds	1,000
Mr. George E. Scott	600
Mr. and Mrs. William H. Rahmann	250
Mr. Charles F. Zerler	200
Mr. Charles E. Field	100
Mr. R. H. Ritchie	100
Mr. Thomas Meighan	

The fourteen contributions listed above total \$51,250, and the grand total of 144 contributions to date amounts to \$322,723.33.

It was moved and seconded to accept the several gifts as reported and to instruct the Secretary of the Board to express to the donors the hearty thanks

Public Health Institute
Gift of

Committee on Drug Addictions,
Gift of

John D. Rockefeller, Jr.,
Gift of

Dr. E. V. L. Brown,
Gift of

Mrs. A. B. Lane,
Gift of

Frank Billings Medical Clinic,
Subscriptions to

November 10, 1927

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From Mr. John D. Nickeloff, Jr., a pledge to contribute to the support of the American Institute of Cancer Literature for the current year as follows: \$25 toward the pamphlet work of the Institute for every \$25 received in cash from other contributive sources on or before June 30, 1928, up to a total of \$5,000; payment to be made on the registration of the University pro rata with the amount received from others.

From Dr. E. V. L. Brown, his library of ophthalmology.

From Mrs. Amy Barnes Lane, the library of her husband, the late Dr. Francis Lane, Clinical Professor and Vice-Chairman of the Department of Ophthalmology of Rush Medical College.

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Mr. Samuel Insull	\$25,000
Mrs. G. E. G. Billings	10,000
Mrs. Margaretta E. Otis	5,000
Mr. John W. Fowler	3,000
Mrs. Theodore Sheldon	2,000
Mr. John T. Mowell	2,000
Mr. Walter E. Brewster	1,000
Mr. George H. Reynolds	1,000
Mr. George H. Scott	1,000
Mr. and Mrs. William H. Rahmann	500
Mr. Charles E. Zeller	500
Mr. Charles E. Field	500
Mr. H. H. Nichols	100
Mr. Thomas Mowell	100

The foregoing contributions listed above total \$51,500, and the grand total of 144 contributions to date amounts to \$322,723.33.

It was moved and seconded to accept the several gifts as reported and to instruct the Secretary of the Board to express to the donors the hearty thanks

November 10, 1927

of the Trustees, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties presented the following recommendations:

Appointments

The following appointments are recommended: Professor Oskar F. Hagen, of the University of Wisconsin, to give instruction in the Department of Art, for the Winter Quarter, 1928, at a stipend of \$1,500.

Miss Harriet E. Howe as Associate Professor in the Graduate Library School for three years, with a salary of \$4,000, effective October 1, 1927.

It is recommended that Professor James H. Breasted be appointed to a Distinguished Service Professorship at a salary of \$10,000, effective October 1, 1927, with the understanding that the President shall determine the particular professorship to be assigned to him.

The following nominees for membership on the staff of the Children's Memorial Hospital of Chicago for the year 1928:

Joseph Brennemann, M.D., as attending physician and chief of staff, and Associate Professor of Clinical Medicine.

Albert H. Montgomery, M.D., (3) as attending surgeon, and Assistant Clinical Professor of Surgery.

Frederick B. Moorehead, M.D., (3) as attending surgeon, and Associate Clinical Professor of Surgery (Oral and Dental).

Herman Louis Kretschmer, M.D., (3) as attending surgeon, and Associate Clinical Professor of Surgery (Genito-urinary).

Loyal Davis, M.D., (1) (2) as attending surgeon (Neurology).

George W. Boot, M.D., (2) as attending otolaryngologist, and Assistant Clinical Professor of Otolaryngology.

Alfred M. Hall, M.D., as attending ophthalmologist, and Assistant Clinical Professor of Ophthalmology.

Elven J. Berkheiser, M.D., (3) as attending surgeon, and Clinical Instructor in Surgery (Orthopedic).

Edward A. Oliver, M.D., (3) as attending dermatologist, and Associate Clinical Professor of Dermatology.

Ralph Hamill, M.D., (1) as attending physician (Neurology).

O.F.Hagen

H.E.Howe

J.H. Breasted

Joseph Brennemann

A.H.Montgomery

F.B.Moorehead

H.L. Kretschmer

L.Davis

G.W.Boot

A.M.Hall

E.J.Berkheiser

E.A. Oliver

R.Hamill

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C. Johnston Davis, M.D., as attending roentgenologist, and Clinical Instructor in Roentgenology.
William C. Hibbs, M.D., (3) as attending pathologist, and Instructor in Pathology.
George E. Baxter, M.D., as associate attending physician, and Assistant Clinical Professor of Medicine.
Archibald L. Hoyne, M.D., as associate attending physician, and Assistant Clinical Professor of Medicine (contagious diseases).
C. A. Aldrich, M.D., as associate attending physician, and Clinical Associate in Medicine.
Gustav L. Kaufman, M.D., as associate attending physician, and Clinical Associate in Medicine.
William B. McClure, M.D., as associate attending physician, and Clinical Instructor in Medicine.
Charles Schott, M.D., as associate attending physician, and Clinical Associate in Medicine.
John A. Graham, M.D., as associate attending surgeon, and Clinical Instructor in Surgery.
Edwin M. Miller, M.D., (3) as associate attending surgeon, and Assistant Clinical Professor of Surgery.
Myron H. Kahn, M.D., as associate attending otolaryngologist.
Edwin McGinnis, M.D., (3) as associate attending otolaryngologist, and Clinical Instructor in Otolaryngology (Endoscopy).
H. A. Bachman, M.D., as assistant attending physician, and Clinical Associate in Medicine.
Bert I. Beverly, M.D., as assistant attending physician, and Assistant Clinical Instructor in Medicine.
Robert Blessing, M.D., as assistant attending physician, and Clinical Assistant in Medicine.
Franklin J. Corper, M.D., as assistant attending physician, and Clinical Associate in Medicine.
J.P. Coughlin, M.D., as assistant attending physician, and Clinical Associate in Medicine.
Clara M. Davis, M.D., (2) as assistant attending physician, and Clinical Assistant in Medicine.
Beatrice W. Hawkins, M.D., as assistant attending physician, and Clinical Assistant in Medicine.
S. C. Henn, M.D., as assistant attending physician, and Clinical Associate in Medicine.
Louise C. Kappes, M.D., (2) as assistant attending physician, and Clinical Assistant in Medicine.
Sigurd H. Kraft, M.D., as assistant attending physician, and Clinical Associate in Medicine.
Ralph H. Kuhns, M.D., as assistant physician,

C.J.Davis
W.C.Hibbs
G.E.Baxter
A.L.Hoyne
C.A.Aldrich
G.L.Kaufman
W.B.McClure
C.Schott
J.A.Graham
E.M.Miller
M.H.Kahn
Edwin McGinnis
H.A.Bachman
B.I.Beverly
R.Blessing
F.J.Corper
J.P.Coughlin
C.M.Davis
B.W.Hawkins
S.C.Henn
L.C.Kappes
S.H.Kraft

at the Trustees, and a vote having been taken, the motion was declared adopted.
The Vice-President and Dean of Faculties presented the following recommendations:
Appointments
The following appointments are recommended:
Professor Oskar V. Hagen, of the University of Wisconsin, to give instruction in the Department of Art, for the Winter Quarter, 1928, at a stipend of \$1,500.
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Albert H. Montgomery, M.D., (3) as attending surgeon, and Assistant Clinical Professor of Surgery.
Frederick E. Moersch, M.D., (3) as attending surgeon, and Associate Clinical Professor of Surgery (Ear and Throat).
Herman Lewis Kretschmer, M.D., (3) as attending surgeon, and Associate Clinical Professor of Surgery (Dental Surgery).
Loyal Davis, M.D., (1) (2) as attending surgeon (Neurology).
George W. Root, M.D., (2) as attending otolaryngologist, and Assistant Clinical Professor of Otolaryngology.
Alfred E. Hall, M.D., as attending ophthalmologist, and Assistant Clinical Professor of Ophthalmology.
Evan J. Barkmeyer, M.D., (3) as attending surgeon, and Clinical Instructor in Surgery (Orthopedic).
Edward A. Oliver, M.D., (3) as attending otolaryngologist, and Associate Clinical Professor of Otolaryngology.
Ralph H. Kuhns, M.D., (1) as attending ophthalmologist.

November 10, 1927

G. J. Davis, M.D., as attending physician, and Clinical Instructor in Otolaryngology.

W. C. McKee, M.D., (3) as attending physician, and Instructor in Pathology.

G. E. Barker, M.D., as associate attending physician, and Assistant Clinical Professor of Medicine.

A. L. Hynes, M.D., as associate attending physician, and Assistant Clinical Professor of Medicine (contagious diseases).

C. A. Al-
drich, M.D., as associate attending physician, and Clinical Associate in Medicine.

G. L. Kaufman, M.D., as associate attending physician, and Clinical Associate in Medicine.

W. B. Mc-
Cune, M.D., as associate attending physician, and Clinical Instructor in Medicine.

G. Schott, M.D., as associate attending physician, and Clinical Associate in Medicine.

L. A. Graham, M.D., as associate attending physician, and Clinical Instructor in Surgery.

E. M. Miller, M.D., (3) as associate attending physician, and Assistant Clinical Professor of Surgery.

M. N. Kahn, M.D., as associate attending physician, and Clinical Associate in Medicine.

Edwin Mc-
Ginn, M.D., (3) as associate attending physician, and Clinical Instructor in Otolaryngology (Rhinoscopy).

H. A. Bachman, M.D., as assistant attending physician, and Clinical Associate in Medicine.

E. I. Beverly, M.D., as assistant attending physician, and Assistant Clinical Instructor in Medicine.

R. B. Rosenberg, M.D., as assistant attending physician, and Clinical Associate in Medicine.

F. J. Gorper, M.D., as assistant attending physician, and Clinical Associate in Medicine.

T. P. Goughlin, M.D., (2) as assistant attending physician, and Clinical Associate in Medicine.

C. M. Davis, M.D., as assistant attending physician, and Clinical Associate in Medicine.

E. C. Hahn, M.D., as assistant attending physician, and Clinical Associate in Medicine.

S. C. Hahn, M.D., (2) as assistant attending physician, and Clinical Associate in Medicine.

I. C. Kappes, M.D., as assistant attending physician, and Clinical Associate in Medicine.

B. H. Kneiff, M.D., as assistant attending physician, and Clinical Associate in Medicine.

November 10, 1927

and Clinical Assistant in Medicine.

Katherine Mayer, M.D., as assistant attending physician, and Clinical Assistant in Medicine.

John S. McDavid, M.D., as assistant attending physician, and Clinical Assistant in Medicine.

Walter C. McKee, M.D., as assistant attending physician, and Clinical Associate in Medicine.

Louis D. Minsk, M.D., as assistant attending physician, and Clinical Associate in Medicine.

Alva N. Newcomb, M.D., as assistant attending physician, and Clinical Associate in Medicine.

John L. Reichert, M.D., as assistant attending physician, and Clinical Associate in Medicine.

Julius Rhodes, M.D., as assistant attending physician, and Clinical Associate in Medicine.

Albert H. Rolet, M.D., as assistant attending physician, and Clinical Associate in Medicine.

Harold A. Rosenbaum, M.D., as assistant attending physician, and Clinical Associate in Medicine.

Benjamin L. Sargent, M.D., as assistant attending physician, and Clinical Assistant in Medicine.

James H. Wallace, M.D., as assistant attending physician, and Clinical Associate in Medicine.

A. J. Weigen, M.D., as assistant attending physician, and Clinical Associate in Medicine.

William R. Whitley, M.D., as assistant attending physician, and Clinical Associate in Medicine.

Martin Zeisler, M.D., as assistant attending physician, and Clinical Assistant in Medicine.

Silber C. Peacock, M.D., (2) as assistant attending physician, and Clinical Assistant in Medicine.

Mila G. Pierce, M.D., (2) as assistant attending physician, and Clinical Assistant in Medicine.

E. C. Burket, M.D., as assistant attending surgeon, and Clinical Associate in Surgery.

Jay Ireland, M.D., as assistant attending surgeon, and Clinical Associate in Surgery. (3)

George Jackson, M.D., as assistant attending surgeon, and Clinical Associate in Surgery.

E. C. McGill, M.D., as assistant attending surgeon, and Clinical Associate in Surgery.

Knowlton E. Barber, M.D., (2)(3) as assistant attending surgeon, and Clinical Assistant in Surgery (Genito-urinary).

Ferdinand Swidler, M.D., as assistant attending surgeon, and Clinical Assistant in Surgery (Orthopedic).

Howard Charles Ballenger, M.D., (2) as assistant attending otolaryngologist, and Clinical Assistant in Otolaryngology.

R. H. Kuhns

K. Mayer

J. S. Mc-
David

W. C. McKee

L. D. Minsk

A. N.
Newcomb

J. L.
Reichert

J. Rhodes

A. H. Rolet

H. A.
Rosenbaum

B. L.
Sargent

J. H.
Wallace

A. J.
Weigen

W. R.
Whitley

M. Zeisler

S. C.
Peacock

M. G. Pierce

E. C. Burket

J. Ireland

G. Jackson

E. C. McGill

K. E. Barber

November 10, 1927

Halbert A. Haynes, M.D., as assistant attending otolaryngologist, and Clinical Assistant in Otolaryngology.

Chester H. Lockwood, M.D., (1) as assistant attending otolaryngologist.

George S. Livingston, M.D., as assistant attending otolaryngologist, and Clinical Assistant in Otolaryngology.

Richard C. Gamble, M.D., as assistant attending ophthalmologist, and Clinical Assistant in Ophthalmology.

W. A. Yeakel, M.D., as assistant attending ophthalmologist, and Clinical Associate in Ophthalmology.

Clarke W. Finnerud, M.D., (3) as assistant attending dermatologist, and Assistant Clinical Professor of Dermatology.

Alfred L. Van Dellan, M.D., (2) as assistant attending otolaryngologist, and Clinical Associate in Otolaryngology.

Cecil Eisman, M.A. as Instructor in Speech Correction.

John C. Williams, M.D., as Consulting Otolaryngologist.

(1) Names marked with (1) are members of the faculty of other medical schools and are not given academic rating in the faculty of the University of Chicago.

(2) Names marked with (2) are presented as new nominations to membership on the staff.

(3) Names marked with (3) are members of the faculty of Rush Medical College and are given the academic rank on the staff of the hospital corresponding with the academic rank in the faculty of Rush College.

Increase in Salary

It is recommended that the salary of Miss Elizabeth S. Dixon, Supervisor of Field Work in the School of Social Service Administration be increased from \$2,800 to \$3,000, effective as of October 1, 1927.

Resignation

The following resignation is reported and its acceptance recommended:

Mr. Carter Taylor, Supervisor of Field Training and Community Organization in the School of Social Service Administration, effective October 1, 1927.

It was moved and seconded to make the appointments, to nominate the persons mentioned for

F. Swidler

H. C. Bal-
lenger

H. A. Haynes

C. H. Lock-
wood

G. S. Liv-
ingston

R. C. Gamble

W. A. Yeakel

C. W. Fin-
nerud

A. L. Van
Dellan

C. Eisman

J. C.
Williams

E. S. Dixon

C. Taylor

November 10, 1927

membership on the staff of the Children's Memorial Hospital for the year 1928 with the ranks as severally recommended, to make the increase in salary, and to accept the resignation, all as recommended, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties presented the following recommendation:

Professor Bernadotte E. Schmidt, of the Department of History, has been awarded a Guggenheim Fellowship for six months from January 1, 1928, in order that he may continue, abroad, his study of the origins of, and responsibility for, the World War. In order that he may take full advantage of the Fellowship he desires to remain abroad during the Summer Quarter of 1928. The Fellowship was awarded to him on the basis of the expectation that the University of Chicago will make a grant of an amount approximately equal to that appropriated by the Foundation. It is recommended that he be given leave of absence, without salary, for the Summer Quarter of 1928, and that \$1,000 be granted to him from the Rosenwald Fund in order to meet the expectation of the Guggenheim Foundation.

It was moved and seconded to grant Bernadotte E. Schmidt leave of absence for the Summer Quarter, 1928, without salary, and to allow to him the sum of \$1,000 from the Rosenwald Fund in order to meet the expectation of the Guggenheim Foundation in awarding him a fellowship, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties presented the following recommendation:

On November 7, 1927, in response to a cablegram,

B.E. Schmidt

H.H. Nelson

November 10, 1927

Professor Nelson, Field Director of the Oriental Institute, was authorized to purchase land needed for the work of the Institute near Chicago House, Luxor. It is recommended that this action be ratified by the Board. Professor Breasted has given his personal assurance in writing that the authority will not be exercised beyond the purchase, for about \$1,000 or \$1,200, of land needed for an enclosure for animals, and it is understood that the purchase price is to be provided from Mr. Rosenwald's gift of \$30,000.

It was moved and seconded to ratify the action taken in authorizing Professor H. H. Nelson to purchase land needed for the work of the Institute near Chicago House, Luxor, the purchase price to be provided from Mr. Rosenwald's gift to the Institute, as reported, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Dean of Faculties presented the following recommendation:

It is recommended that \$2,000 be appropriated from the Rosenwald Fund for the purchase of apparatus and equipment for the Department of Hygiene and Bacteriology.

It was moved and seconded to appropriate from the Rosenwald Fund the sum of \$2,000 for purchase of apparatus and equipment for the Department of Hygiene and Bacteriology, and, a vote having been taken, the motion was declared adopted.

On behalf of the President of the University, Vice-President Woodward presented a recommendation that there be created the Ernest DeWitt Burton Distinguished Service Professorship, if and when funds are assured.

Chicago House, Luxor, Purchase of land near

Department of Hygiene and Bacteriology, Purchase of equipment for

November 10, 1927

It was moved and seconded to authorize the establishment of the Ernest DeWitt Burton Distinguished Service Professorship if and when funds are available, and to authorize the President of the University to announce the professorship when funds are assured, and, a vote having been taken, the motion was declared adopted.

At the suggestion of the Vice-President and Dean of Faculties,

It was moved and seconded to request the special committee on contributory group insurance to consider the question of providing allowances for the widows of deceased members of the faculty who die before reaching the age of retirement and to report to the Board, and also to request the same committee to study and report upon the entire question of retiring allowances, and, a vote having been taken, the motion was declared adopted.

The President of the Board reported the death of John J. Mitchell on October 29, 1927, and the death of Douglas Smith on November 7, 1927, both of whom have been substantial donors to the University, and stated that the absence of the President of the University from this Board meeting was due to his attendance as honorary pallbearer at the funeral of Douglas Smith.

It was moved and seconded to instruct the

Ernest
DeWitt
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Widows of
deceased
members
of
faculties,
Question
of al-
lowances
for

John J.
Mitchell,
Death of

Douglas
Smith,
Death of

November 10, 1927

Corresponding Secretary of the Board to write to the families of the late Messrs. Douglas Smith and John J. Mitchell, expressing the sorrow of the Trustees in the passing of these good friends of the University, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to appoint as a committee to study the general problem of suitable communications from the Board to the families of deceased donors and friends of the University and to report to the Board, the following: The Corresponding Secretary, Chairman, the Secretary of the Board, and the Secretary of the University, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following recommendations from the Committee on Finance and Investment:

(1) The adoption of a policy of amortizing out of income the book values of the buildings and leaseholds held in the La Verne Foundation over the respective estimated lives of such properties; (2) that the following annual depreciation charges for said properties be approved: Mercantile Building Leasehold, \$1,245.80, Twentieth Street and Michigan Avenue Building, \$804.89, La Verne Building, \$1,226.36, 2201-11 South LaSalle Street, \$2,349.35, 2237-61 South LaSalle Street, \$6,046.30, a total of \$11,672.70; (3) that the depreciation funds shall be accumulated in the principal fund without segregation of investments and shall be credited with interest at 4 per cent per annum; (4) the setting up out of realized profits of accumulated depreciation reserves as follows: Mercantile Building Leasehold, \$13,184.05, Twentieth Street and Michigan Avenue Building, \$6,358.63, LaVerne

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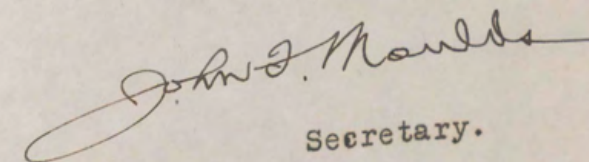
November 10, 1927

Building, \$12,978.31, 2201-11 South LaSalle Street, \$4,792.67, and 2237-61 South LaSalle Street, \$12,334.25, a total of \$49,647.91; and (5) the adoption of the policy that profits and losses heretofore or hereafter realized on capital transactions be reflected in the capital account of the La Verne Noyes Foundation in accordance with the established accounting practice of the University.

It was moved and seconded to concur in the recommendations of the Committee on Finance and Investment and to adopt the policies and procedures therein described, and, a vote having been taken, the motion was declared adopted.

Adjourned.

Secretary.



November 10, 1927

Corresponding Secretary of the Board to write to the families of the late Messrs. Douglas Smith and John A. Mitchell, expressing the sorrow of the Trustees in the passing of these good friends of the University, and, a vote having been taken, the motion was declared adopted.

It was moved and seconded to appoint as a committee to study the general problem of suitable accommodations from the Board to the families of deceased donors and friends of the University and to report to the Board, the following: The Corresponding Secretary, Chairman, the Secretary of the Board, and the Secretary of the University, and, a vote having been taken, the motion was declared adopted.

The Business Manager presented the following recommendations from the Committee on Finance and Investment:

(1) The adoption of a policy of amortizing out of income the book values of the buildings and leaseholds held in the La Verne Foundation over the respective estimated lives of such properties; (2) that the following annual depreciation charges for said properties be approved: Mercantile Building, \$1,242.80, Twentieth Street and Michigan Avenue Building, \$804.69, La Verne Building, \$1,235.36, 2201-11 South LaSalle Street, \$2,349.32, 2237-61 South LaSalle Street, \$1,040.30, a total of \$1,072.70; (3) that the depreciation funds shall be accumulated in the principal fund without registration of investments and shall be credited with interest at 4 per cent per annum; (4) the setting up out of realized profits of accumulated depreciation reserves as follows: Mercantile Building, \$1,184.05, Twentieth Street and Michigan Avenue Building, \$6,328.63, La Verne

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The University of Chicago
MINUTES OF THE BOARD OF TRUSTEES
December 8, 1927

The regular monthly meeting of the Board of Trustees was held in the Board Room of the University on Thursday, December 8, 1927, at 2 p.m.

There were present: Mr. Swift, in the chair, Messrs. Avery, Axelson, Barnard, Bond, Dickerson, Donnelley, Fairweather, Felsenthal, Gear, Grey, Jennings, McNair, Mason, Post, Rosenwald, E. L. Ryerson, Jr., Scott and Stuart; also Messrs. Haynes, Plimpton, Steere and Woodward.

Messrs. Arnett, Gilkey, Holden, Lamont, Lindsay, McCormick, M. A. Ryerson, Sherer, Shull and Stevens sent word of their inability to be present.

Prayer was offered by Mr. Dickerson.

The minutes of the meeting of November 10, 1927, were approved.

The Secretary of the Board presented minutes of the meeting of the Committee on Buildings and Grounds for November 30, 1927.

The minutes were received and ordered placed on file.

The Secretary of the Board presented a list of candidates for certificates and degrees as follows:

CANDIDATES FOR BACHELOR'S DEGREES IN THE COLLEGES

I. IN THE COLLEGES OF ARTS, LITERATURE, AND SCIENCE

For the Degree of Bachelor of Philosophy:

Joseph Harry Aaron	Clarence William Davis	Edythe Rona Greene
Judith Aaron	Margaret Elizabeth Davis	Hope Emily Henderson
Georgia Sarah Adamson	Bernice Terese Day	Edith Helen Hess
Norman Theodore Adelson	Louise Duncan	Mary Louise Hunnell
Oliver Perry Alford, Jr.	Bernard Lewis Edelman	Kathleen Brennan Kavanagh
Benjamin VanCleve Andrews	Gudrun Egeberg	Charles Kerby-Miller
Mabel Graham Billingslea	Adele Sylvia Fried	Edgar Philip Kurtzman
Lester Orlen Blackman	Elliott Edwin Fulton	Harold Sidney Laden
Winifred Bryan	Gertrude Rains Gardiner	Helene Amy Landauer
Maude Moore Buckley	John Ashworth Gardner	Cornelia Leffler
John Harold Caesar	Gerald Richard Gorman	Albert Lepawsky
Eleanor Campbell	Vernon Wesley Grant	Clarence Frederick Lewerenz
Julia Gilcrest Carpenter	Lois Estelle Gratz	Julia Hermine Lorenz
Barbara Waite Davidson	Rebekah Susan Green	John Marshall

Candi-
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and
Degrees

#2 - Board of Trustees

December 8, 1927

Frederick William Meier
Louis Abe Meyer
Elizabeth Hollingsworth Morrison
Dorothy Elizabeth McCoy
Helen Murray Palmer
Portia Pehrson Parratt
Evelyn Imogene Pixley
Dorothy Price
Ruth Aileen Price
Milton Rubel, Jr.

John Richmond Russell
Ellen Mary Scherbarth
Mathilde Schreiner
Helen Schwartzman
Maurice Mayhall Smith
Ida Baughman Snider
Charlotte Catherine Starrs
Gwendolen Eva Swain
VeNona Winder Swartz
Jeanette Tamon

Dorothy Evelyn Thompson
Mabel B. Toy
Katharine A. R. Tyler
Harriet Dorothy Udelowish
Blanche Ferguson Walsh
Mildred West
Elva May Westbrook
Bertha Reola Woods
Irene Heilbronner Young

For the Degree of Bachelor of Science:

Cora Elizabeth Anderson
Elsie Marguerite Bush
Frank Edward Byrne
Ethel J. Calkins
Solon William Cameron
John Chumasero
Henrietta Noah DaCosta
Gordon Ferdinand Ebert
Edwin Joseph Flanagan

George Leo Cruskin
Daniel Thorval Gundersen
Alfred John Holmberg
Kathryn Barbara Homan
Edith Pearl Levake
William Markowitz
Frances Mae Miller
Mildred Amelia Minnich

Helen Louise McAuley
Marguerite Wiley McCoy
Archibald Ross McIntyre
Edith Alvina Rathjen
Stella Handorf Rogers
Keith Truex Swartz
John Peter Wessel
Robert Leon Wolff

II. IN THE COLLEGE OF EDUCATION

For the Degree of Bachelor of Philosophy in Education:

Mary Payton Brennock
Nathan Dolnitsky
Clara Veronica Eickhoff
Fannie Frank

Sylvia Gruener
Clara Naomi Hawkes
Irving Carleton Lovejoy
Annabelle Nichol

Anna S. Pearson
Agnes Mary Polka
Anna Belle Scott
Gilmore Roth Webber

III. IN THE COLLEGE OF COMMERCE AND ADMINISTRATION

For the Degree of Bachelor of Philosophy:

William Fred Bleck, Jr.
Harold Eugene Brooks
Stewart Finley Clark

Dwight M. Cochran
Walter August Halvorsen
Alfred Bayard Nettleton

Chester Adam Schipplock
Mary Catherine Woods

IV. IN THE COLLEGE OF SOCIAL SERVICE ADMINISTRATION

For the Degree of Bachelor of Philosophy:

Catherine Anne Roherty

CANDIDATES FOR HIGHER DEGREES

I. THE DEGREE OF MASTER OF ARTS

I. IN THE GRADUATE SCHOOL OF ARTS AND LITERATURE

MARY ELISABETH ADAMS
A.B., College of Wooster, 1922
(History)

HARRIETT MOULTON BARTLETT
A.B., Vassar College, 1918
(Sociology and Anthropology)

ROSAMOND LUCILE BURGI
A.B., Yankton College, 1922
(Latin)

AGNES ESTELLE CARNEY
A.B., University of Iowa, 1910
(English)

Thesis: *The Influence of the Indians on Georgia's Adoption of the Federal Constitution*

Thesis: *The Injured Workman*

Thesis: *A Study of Certain Time Designations in Pre-Augustan Literature*

Thesis: *Women in Representative Comedies and Tragi-Comedies of Beaumont and Fletcher*

#3 - Board of Trustees

December 8, 1927

- GRACE EARHART CHAFFEE
A.B., University of Iowa, 1919
(Sociology and Anthropology)
- EVA COMEGYS
S.B., Columbia University, 1917
(Home Economics)
- THOMAS JEFFERSON CROFTS
A.B., Wheaton College, 1913
(Education)
- KATHERINE GERTRUDE DAVIS
A.B., Whitworth College, 1912
Ph.B., University of Chicago, 1926
(English)
- MARY DIGGS
A.B., Southern Methodist University, 1923
(Latin)
- EMMA HOLLIDAY EDWARDS
A.B., University of Missouri, 1925
(English)
- MABELLE SPERRY EHLERS
S.B., Kansas State Agricultural College, 1906
(Home Economics)
- COAINA FITZGIBBON
Ph.B., University of Chicago, 1917
(Art)
- CHARLES JOSEPH GALLAGHER
A.B., Loyola University, 1924
(History)
- NAOMI MUSMAKER GIFFEN
A.B., Rockford College, 1921
(Sociology and Anthropology)
- MARY ALBERTA MALONE
Ph.B., University of Chicago, 1926
(English)
- JESSIE MEBANE
A.B., Bryn Mawr College, 1919
(English)
- KARL WONDER MOSER
A.B., Northwestern College, 1922
(Education)
- MARY SYFERS MCBRIDE
A.B., Butler College, 1914
(English)
- CLARENCE ERAL NICKLE
Ph.B., Drake University, 1906
(Education)
- REUBEN AILEEN NUCKLES
S.B., Baylor College, 1924
(Home Economics)
- KATE MARGARET OFFERMAN
S.B. in Ed., Bowling Green State Normal College,
Ohio, 1920
(Education)
- MARJORIE BRAND PEIRCE
A.B., University of Illinois, 1918
(English)
- GWENDOLYN BEATRICE RANDALL
A.B., Lawrence College, 1926
(Romance)
- MILDRED MAE REYNOLDS
S.B., University of Wisconsin, 1923
(Home Economics)
- HELEN LACY RUMMONS
A.B., University of Nebraska, 1925
(Latin)
- DONNAL VORE SMITH
S.B. in Ed., Bowling Green State Normal College,
Ohio, 1924
(History)
- LEROY DEAN STINEBOWER
A.B., Kalamazoo College, 1926
(Economics)
- MARY STRICKER STURGEON
A.B., Baylor University, 1925
(English)
- MARGARET ELMA TERRELL
A.B., Penn College, 1923
(Home Economics)
- Thesis: *A Sociological Investigation of the Amana and Amish-Mennonite Communities*
- Thesis: *The Protection of the Consumer under Section V of the Federal Trade Commission Act*
- Thesis: *A Scale for Measuring Textbooks in Arithmetic*
- Thesis: *The Entertainments of Queen Elizabeth Used in Her Progresses*
- Thesis: *The Silvae of Statius as a Source for Roman Private Life*
- Thesis: *Patronesses of Literature in the Sixteenth Century*
- Thesis: *Recent Tendencies in the Varietal Consumption of Lettuce*
- Thesis: *The Influence of Donatello on Florentine Painting of the Fifteenth Century*
- Thesis: *Controversy over State Rights in the Continental Congress (1774-1783)*
- Thesis: *Differences in the Lives of Men and Women in Eskimo Society—With Special Reference to the Economic Life*
- Thesis: *Cooper's Use of Nautical Language in "The Pilot"*
- Thesis: *Matthew Arnold's Relation to the Scientific Movement*
- Thesis: *A Vocabulary Study of Textbooks in American History for the Senior High School*
- Thesis: *The Humanitarianism of John Galsworthy as Reflected in His Essays, Novels and Dramas*
- Thesis: *Abilities of High-School Pupils Participating in Extra-Curricular Activities*
- Thesis: *Decorating and Furnishing of a Typical Spanish-American House*
- Thesis: *An Analysis of Supervision in Rural Units*
- Thesis: *Spenser Allusions (1579-1651)*
- Thesis: *The Technique of Molière's "Dénouements"*
- Thesis: *The Institution Kitchen of a Dormitory: A Study of the Layout and Equipment Adequate for Serving Five Hundred to Eight Hundred*
- Thesis: *The Distribution of Roles in the Comedies of Plautus*
- Thesis: *Influence of the Foreign Born in the Election of 1860, with Special Reference to the German Element*
- Thesis: *Employee Stock Ownership in Chicago*
- Thesis: *The Personal Relations of Browning with Men of Letters*
- Thesis: *A Cost Study of Bulk and Semi-Bulk Salads*

#4 - Board of Trustees

December 8, 1927

- JUDITH GAINES THORNHILL
A.B., Randolph-Macon Woman's College, 1923
(Psychology) Thesis: *An Empirical Test of Spearman's Formula for the Correction for Attenuation as Applied to Educational Tests*
- FREDERICK EARL WARMAN
S.B., Aurora College, 1914
(History) Thesis: *The Political Principles of James Madison up to 1789*
- HELEN GERTRUDE WILMOT
S.B., Lewis Institute, 1920
(Home Economics) Thesis: *Common Floral Motives in Chinese Textiles*
- PEARL ELIZABETH YOST
Ph.B., University of Chicago, 1924
(History) Thesis: *The Commercial and Industrial Life of the Roman Provinces as Seen by Strabo*

II. IN THE GRADUATE DIVINITY SCHOOL

- CLARENCE WESLEY TOMPKINS
S.B., Northwestern University, 1924 Thesis: *The Theological Trends of Community Churches*

III. IN THE SCHOOL OF COMMERCE AND ADMINISTRATION

- PERSIS SEARS WEAVER
A.B., Smith College, 1924 Thesis: *The Export Trade Act*

IV. IN THE GRADUATE SCHOOL OF SOCIAL SERVICE ADMINISTRATION

- ALICE W. S. BRIMSON
A.B., Smith College, 1905 Thesis: *The Effect of Immigration on Religion*
- HARRIET CLARK CADE
A.B., University of Illinois, 1919 Thesis: *Statistics of Chicago Relief Agencies*
- EVELYN HARRIET RANDALL
S.B., Elmira College, 1925 Thesis: *The St. Charles School for Delinquent Boys*

II. THE DEGREE OF MASTER OF SCIENCE

IN THE OGDEN GRADUATE SCHOOL OF SCIENCE

- REED WARNER BAILEY
S.B., University of Chicago, 1924
(Geology) Thesis: *A Contribution to the Geology of the Bear River Range, Utah*
- STANLEY ADAIR CAIN
S.B., Butler College, 1924
(Botany) Thesis: *The Plant Succession and Ecological History of a Central Indiana Swamp; and a Discussion of the Use of Hydrogen Ion Concentration Studies and Airplane Photography in Ecological Mapping*
- WILLIAM M. CAUDILL
S.B., George Peabody College for Teachers, 1922
(Geography) Thesis: *The Coal Industry of the Big Sandy District*
- YU CHE CHANG
S.B., University of Chicago, 1926
(Astronomy) Thesis: *A Determination of the Latitude of the Yerkes Observatory*
- LOIS AMELIA DAY
A.B., University of Missouri, 1924
(Hygiene and Bacteriology) Thesis: *Biologic Studies on Streptococci from Measles*
- EDITH FRANCES DEADMAN
A.B., University of Toronto, 1920
A.M., University of Alberta, 1926
(Home Economics) Thesis: *Factors in the Successful Management of Young Children*
- FAITH GAMBLE
Ph.B., University of Chicago, 1920
(Botany) Thesis: *Floristic Study of the Vegetation of the Desplaines River Valley*
- FANNIE ANGELINA JACKSON
A.B., Baylor College, 1923
(Home Economics) Thesis: *Losses in Cooking Vegetables of the Cruciferae and Liliaceae Families*
- ABRAHAM LEVITON
S.B., University of Chicago, 1926
(Chemistry) Thesis: *Photolysis of Aqueous Solutions of Malonic Acid and Uranyl Sulphate*
- BRENTA MACGREGOR
A.B., De Pauw University, 1910
(Home Economics) Thesis: *A Study of the Hydrogen Ion Concentration of Certain Waters Used in Cooking*
- GEORGE LOUIS PERUSSÉ, JR.
S.B., University of Chicago, 1925
(Physiology) Thesis: *The Influence of Experimental Hyperthyroidism on Hunger*
- EMIL GARNES PURDOM
A.B., Centre College, 1923
(Physics) Thesis: *The Change Produced by Water Vapor in the Index of Refraction of Air*

#5 - Board of Trustees

December 8, 1927

JOSEF SAMUEL ROZEN
A.B., Coe College, 1925
(Physiology)

THEODORE WILLIAM SCHILB
S.B., Central Missouri State Teachers College, War-
rensburg, 1925
(Chemistry)

EVERETT JOHN SCHNEIDER
S.B., Colorado College, 1911
(Chemistry)

CHARLES FRANCIS SEVERIN
S.B., University of Chicago, 1925
(Botany)

ROGER STACKPOLE STROUT
S.B., Bowdoin College, 1923
(Physics)

DOROTHY ELIZABETH VAN PELT
S.B., University of Chicago, 1920
(Hygiene and Bacteriology)

VIDA BROADBENT WENTZ
Ph.B., University of Chicago, 1926
(Home Economics)

Thesis: *Studies on the Action of Calcium and Magnesium on the Stomach Contractions*

Thesis: *I. A Further Study of the Preparation of l- α -Phenyl-Butyrylurea; II. The Study of l- α -Phenylbutyrylurea as a Hypnotic; III. An Attempt to Prepare the Monosodium Salt of Benzyl Cyanide*

Thesis: *Some Derivatives of 2-Iodo-Fluorenone*

Thesis: *The Origin of Structures in the Roots of Three Emergent Plants*

Thesis: *The Temperature Coefficient of Quartz Crystal Oscillators*

Thesis: *A Study of the Causes of Absences Occurring among a Group of Chicago Normal College Students from September, 1925 to June, 1926*

Thesis: *Photomicrographic Studies of Fondant*

III. PROFESSIONAL DEGREES

I. IN THE LAW SCHOOL

For the Degree of Bachelor of Laws (LL.B.):

William Franklin Little

II. IN RUSH MEDICAL COLLEGE

For the Four-Year Certificate:

JAMES LEONARD BROWNING
S.B., University of Chicago, 1925

MEAD BURKE
A.B., University of Wisconsin, 1917

COYNE HERBERT CAMPBELL
A.B., University of Oklahoma, 1924

ROBERT MENZO EATON
S.B., University of Chicago, 1924

EDWARD HASTY FILES
S.B., University of Chicago, 1921

LUCY LOUISE FINNER
S.B., University of Wisconsin, 1920
S.M., *ibid.*, 1925

HARRY THEODORE GLASER
S.B., University of Chicago, 1925

THOMAS PRICE HILL
S.B., University of Chicago, 1925

ROBERT EASTNOR JOHANNESSEN
S.B., University of Idaho, 1921

BARCLAY ELIJAH NOBLE
S.B., Iowa State College, 1922

ELIZABETH KALES STRAUS
A.B., Bryn Mawr College, 1921

ROBERT ELMER WRIGHT
A.B., Hanover College, 1918

For the Degree of Doctor of Medicine:

CYPRIAN HERBERT ANDREWS
A.B., University of Saskatchewan, 1919

CATHERINE LILLIE BACON
Ph.B., University of Chicago, 1921

LEO KEMPF CAMPBELL
S.B., University of Chicago, 1920

STELLA KUKURAITIS DAVIS
S.B., University of Chicago, 1924

JOHN STEPHEN DUNCAN
S.B., Hiram College, 1919

RUTH FOX
Ph.B., University of Chicago, 1919
Science Degree, Paris, 1921

JOSEPH TELSER GAULT
S.B., University of Chicago, 1924

RALPH CLARENCE GOODE
S.B., Kenyon College, 1915

PERCIVAL ALLEN GRAY, JR.
S.B., University of Chicago, 1922
Ph.D., *ibid.*, 1924

GEORGE NOEL GREEN
University of Chicago

EVERETT ALBERT HARRIS
S.B., University of Alabama, 1922

NORRIS JULIUS HECKEL
A.B., University of Iowa, 1923

LEONARD ADOLPH HONL
S.B., University of Chicago, 1923

HENRY EARLE ILLICK
A.B., University of Michigan, 1921

FRANK LUKENBILL JENKINS
A.B., University of North Dakota, 1922

S.B., *ibid.*, 1924
S.M., *ibid.*, 1925

SARA MARGARET KISER
S.B., University of Chicago, 1923

CHARLES DUSTIN PARKER
S.B., University of Chicago, 1921

HUBERT MCKIBBAN PARKER
A.B., University of Missouri, 1923
A.M., *ibid.*, 1924

#6 - Board of Trustees

December 8, 1927

MEYER AARON PERLSTEIN
S.B., University of Chicago, 1924
LEIGH EDMUND SLOAN
S.B., University of Chicago, 1921
WILLIAM LEVI SPENCER
S.B., University of Chicago, 1923

GEORGE BLACK STERICKER
Litt.B., Princeton University, 1917
ERNEST BLOOMFIELD ZEISLER
S.B., University of Chicago, 1919
Ph.D., *ibid.*, 1922

IV. THE DEGREE OF DOCTOR OF PHILOSOPHY

I. IN THE GRADUATE SCHOOL OF ARTS AND LITERATURE

MARY BERNARD ALLEN
Ph.B., University of Chicago, 1918
(History)

Thesis: *Joseph Holt, Judge Advocate General (1862-1873): A Study in the Treatment of Political Prisoners by the United States Government during the Civil War*

LEWIS ETHAN ELLIS
A.B., Syracuse University, 1920
A.M., University of Chicago, 1924
(History)

Thesis: *A History of the Chicago Delegation in Congress, 1843-1925*

WALTER HERMAN CARL LAVES
Ph.B., University of Chicago, 1923
(Political Science)

Thesis: *German Governmental Influence on Foreign Investments, 1871-1914*

MADGE MAUDE MCKINNEY
A.B., Western Reserve University, 1916
S.M., *ibid.*, 1919
(Political Science)

Thesis: *Certain Characteristics of Citizens*

ELINOR EVANGELINE PANCOAST
Ph.B., University of Chicago, 1917
A.M., *ibid.*, 1922
(Economics)

Thesis: *The Photo-Engravers' Union*

BENJAMIN HARRISON PERSHING
A.B., Wittenberg College, 1912
A.M., University of Pittsburgh, 1921
(History)

Thesis: *Winthrop Sargent: A Builder in the Old Northwest*

ERNEST HUGH SHIDELER
A.B., Ottawa University, 1915
A.M., University of Chicago, 1917
(Sociology and Anthropology)

Thesis: *The Chain Store: A Study of the Ecological Organization of a Modern City*

TAKEICHI TAKAHASHI
A.B., Lake Forest College, 1921
A.M., University of Chicago, 1922
(Philosophy)

Thesis: *The Symptomatic Function and Value of the Synthetic Moral Judgment*

II. IN THE OGDEN GRADUATE SCHOOL OF SCIENCE

FREDERIC RICHARD BAMFORTH
A.B., Queen's University, 1921
A.M., *ibid.*, 1922
(Mathematics)

Thesis: *A Classification of Boundary Value Problems for a System of Ordinary Differential Equations of the Second Order*

GEORGE FRANCIS CARTLAND
A.B., Kalamazoo College, 1924
S.M., *ibid.*, 1925
(Physiological Chemistry)

Thesis: *Studies in the Organic Precursors of Hemoglobin*

THOMAS FREEMAN COPE
S.B., Tulane University, 1923
S.M., *ibid.*, 1925
(Mathematics)

Thesis: *An Analogue of Jacobi's Condition for the Problem of Mayer with Variable End Points*

BENJAMIN BALL FREUD
S.B., University of Chicago, 1904
(Chemistry)

Thesis: *I. The Shapes of Hanging and Detaching Drops. II. A Balance for the Measurement of Film Pressures*

GEORGINE ADOLPH MOERKE
S.B., University of Chicago, 1922
S.M., *ibid.*, 1926
(Chemistry, Physiological Chemistry)

Thesis: *A Study of the Biuret Reaction as Shown by Substituted Oxamides and Malonamides*

JOSEPH ADOLPH TUTA
S.B., Case School, 1922
S.M., University of Chicago, 1925
(Physiological Chemistry)

Thesis: *Studies on the Oxidation-Reduction Potential of Blood*

EDWARD JERALD VAN LIERE
A.B., University of Wisconsin, 1916
S.M., *ibid.*, 1917
M.D., Harvard University, 1920
(Physiology)

Thesis: *The Effect of Anoxemia on the Size of the Heart as Studied by the X-ray and the Significance of the Pericardium in Acute Cardiac Dilatation as Produced by Anoxemia*

III. IN THE GRADUATE DIVINITY SCHOOL

MAUDE ALLEN STUNECK
A.B., University of Michigan, 1908
D.B., Olivet University, 1921
A.M., Vanderbilt University, 1922

Thesis: *Hammurabi Letters from the Haskell Museum Collection*

#7 - Board of Trustees

December 8, 1927

It was moved and seconded to confer the certificates and degrees upon the candidates named, provided they conform to all conditions, and, a vote having been taken, the motion was declared adopted.

The Secretary of the Board presented a letter received from Mrs. S. W. Williston expressing her appreciation for the increased allowance voted for her on October 13, 1927.

The letter was received and ordered placed on file.

The Secretary of the Board reported that the President of the Board had appointed Hayward Keniston to take the place of W. A. Nitze on the special committee on the dedication of Wieboldt Hall, on account of Mr. Nitze's absence abroad during the Winter Quarter.

In accordance with the action taken by the Committee on Finance and Investment on December 5, 1927, the Chairman of the committee submitted the following report, copies of which had been sent to all members of the Board prior to this meeting:

Your Board at its September meeting, after approving the purchase of \$50,000 Saarbrücken Bonds yielding about 6 1/2 per cent, referred back to our committee "for further study the recommendation with regard to purchase of foreign securities, with the suggestion that after reconsideration the committee incorporate its recommendation as to a policy in this matter as a part of its general investment policy, to be presented to the Board for consideration at a later meeting." Your committee accordingly reports that in pursuance of the general rule that investments at home are to be preferred over

Mrs. S.W.
Williston,
Letter of

Hayward
Keniston

Wieboldt
Hall,
Commit-
tee on
Dedica-
tion

Invest-
ments,
Policy
with
regard
to

#8 - Board of Trustees

December 8, 1927

investments at a distance, foreign bonds should be purchased only when we can secure a decidedly higher income return over that yielded by domestic securities of like character, that some cases of increased income still exist although diminished by European countries having at command more available capital and by their greater political stabilization, than was the case a year ago.

We accordingly advise, and subject to the approval of the Board, propose the policy of the occasional purchase of securities in such better stabilized European countries as Sweden, Norway, Switzerland, Germany and Czecho-Slovakia. The sum total of all such European investments should remain relatively small, not over \$750,000 in the aggregate. Such purchases should be of government securities only, either those of large and prosperous cities, of provinces or states, or of entire nations. In selecting such loans, preference may well be given to those for enlarging public utility plants which will yield a revenue sufficient to discharge both the interest and to gradually amortize a large part of the principal before maturity of the loan. Canada is much nearer home and was less disturbed by the World War, and the committee recommends its securities as more desirable than European securities and a fit form of investment, either those issued or guaranteed by the Dominion, those of its better provinces, or of its principal cities. Australian securities are somewhat of the same general character as Canadian securities and might be accorded similar consideration.

As to the formulation of a general investment policy, your committee has several times discussed this and a tentative statement or two has been prepared. Our discussion has developed divergent views. The Vice-President and Business Manager and several of our members doubt the wisdom of such a formulation but all members of the committee are convinced that it can render most efficient service for the University when unhampered by fixed rules.

Your committee, accordingly, is of the opinion that the best results for the University will be attained by giving the committee a fairly free hand, but that the full and frequent reports sent by the Secretary to all members of the Board in the form of its Minutes, which Minutes recite all purchases and sales, should be maintained as a permanent part of our program. On these reports the committee heartily welcomes the fullest discussion and suggestions by any member of the Board. It considers it has sometimes erred in allowing comments, on which the Board has taken no action, to restrict its

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December 8, 1927

freedom. It should be privileged to interpret the Board's policy as to investments unless and until definite action is taken by the Board touching any part of its investment policy. The committee realizes that it is the creature and agent of the Board and wishes to carry out all instructions which after due consideration have been adopted by the Board, for the Board should share with the committee its serious and important responsibilities. On the other hand, the committee deprecates as harmful its present practice of assuming that an informal discussion determines the wishes of the Board. The committee would heartily welcome the more frequent presence at its meetings of the ex-officio members of the committee.

and also presented the following communication:

As your committee in its report asks to be given considerable latitude in its conduct of our financial affairs, it seems appropriate for the Chairman to call the attention of the Board to certain facts concerning the personnel of the committee and the constitution of our business office, which facts in the judgement of the members present at the last meeting form a reasonable basis for the request.

The committee consists of six members including, first, the President of one of the largest and most successful banks in Chicago; second, the Senior Vice-President and Chief of the Trust Department of another large and conservative bank; third, an officer of a third important bank which is the outgrowth of the leading bond house of the West and who is an expert on all kinds of bonds; fourth, the head of a large industrial corporation, whose wide acquaintance with railroad heads and large manufacturers has been freely availed of and most useful to the University; fifth, a real-estate man who has long represented in Chicago one of the largest life insurance companies of the country and who has loaned for it on Central Chicago real estate many millions of dollars; sixth, a trustee and manager for over twenty-five years of several important estates. These estates which have an aggregate capital of many millions of dollars are invested in Chicago real estate, in stocks, bonds, and real-estate mortgages. The committee utilizes suggestions and information furnished by the University's Business Office, which embraces as its efficient head a former trust officer of a fourth large Chicago bank who was also largely responsible for the management of an important family corporation, which was in effect a Trust Estate with large

Committee
on
Finance
and
Invest-
ment,
Report
on

Business
Office,
Report
on

#8 - Board of Trustees

December 8, 1927

investments at a distance. Foreign bonds should be purchased only when we can secure a decidedly higher income return over that yielded by domestic securities of like character, that some cases of increased income still exist although diminished by European countries having at command more available capital and by their greater political stabilization, than was the case a year ago.

Accordingly advice, and subject to the approval of the Board, propose the policy of the occasional purchase of securities in such better established European countries as Sweden, Norway, Switzerland, Germany and Czechoslovakia. The sum total of all such European investments should remain relatively small, not over \$750,000 in the aggregate. Such purchases should be of government securities only, either those of large and prosperous cities, of provinces or states, or of entire nations. In selecting such loans, preference may well be given to those for enlarging public utility plants which will yield a revenue sufficient to discharge both the interest and to gradually amortize a large part of the principal before maturity of the loan. Canada is much nearer home and was less disturbed by the World War, and the committee recommends its securities as more desirable than European securities and a fit form of investment, either those issued or guaranteed by the Dominion, those of its better provinces, or of its principal cities. Australian securities are somewhat of the same general character as Canadian securities and might be accorded similar consideration.

As to the formation of a general investment policy, your committee has several times discussed this and a tentative statement or two has been prepared. Our discussion has developed divergent views. The Vice-President and Business Manager and several of our members doubt the wisdom of such a formulation but all members of the committee are convinced that it can render most efficient service for the University when unhampered by fixed rules. Your committee, accordingly, is of the opinion that the best results for the University will be attained by giving the committee a fairly free hand but that the full and frequent reports sent by the Secretary to all members of the Board in the form of its Minutes, which Minutes recite all purchases and sales, should be maintained as a permanent part of our program. On these reports the committee heartily welcomes the fullest discussion and suggestions by any member of the Board. It considers it has sometimes erred in allowing comments on which the Board has taken no action to restrict its

December 8, 1927

freedom. It should be privileged to interpret the Board's policy as to investments unless and until definite action is taken by the Board touching any part of its investment policy. The committee realizes that it is the creature and agent of the Board and wishes to carry out all instructions which after due consideration have been adopted by the Board. For the Board should spare with the committee its serious and important responsibilities. On the other hand, the committee deprecates as harmful its present practice of assuming that an informal discussion determines the wishes of the Board. The committee would heartily welcome the more frequent presence at its meetings of the ex-officio members of the committee.

and also presented the following recommendations:

As your committee in its report asks to be given considerable latitude in its conduct of our financial affairs, it seems appropriate for the Chairman to call the attention of the Board to certain facts concerning the personnel of the committee and the constitution of our business office, which facts in the judgment of the members present at the last meeting form a reasonable basis for the request.

The committee consists of six members including first, the President of one of the largest and most successful banks in Chicago; second, the Senior Vice-President and Chief of the Trust Department of another large and conservative bank; third, an officer of a third important bank which is the outgrowth of the leading bond house of the West and who is an expert on all kinds of bonds; fourth, the head of a large industrial corporation, whose wide acquaintance with railroad bonds and large manufacturing concerns has been freely availed of and most useful to the University; fifth, a real-estate man who has long represented in Chicago one of the largest life insurance companies of the country and who has loaned for it on Central Chicago real estate many millions of dollars; sixth, a trustee and manager for over twenty-five years of several important estates. These estates which have an aggregate capital of many millions of dollars are invested in Chicago real estate, in stocks, bonds, and real estate mortgages. The committee utilizes suggestions and information furnished by the University's Business Office, which employees as its efficient head a former trust officer of a fourth large Chicago bank who was also largely responsible for the management of an important family corporation, and who was in effect a Trust Estate with large

Committee
on
Finance
and
Invest-
ment,
present
Report
on

Business
Office,
Robert
on

December 8, 1927

investments in both real and personal property. His genius for hearty co-operation with his assistants and with your committee we wish to commend. Unfortunately, he is almost necessarily so much occupied with a mass of pressing quasi-business, quasi-educational matters as to prevent as active a personal participation in purely financial affairs as your committee would like to see. Our Assistant Manager makes special studies of new problems, such as offerings of real-estate, keeps in touch with general real-estate matters through the Building Managers' Association, Chicago Plan Commission, etc., etc. He has been in active charge of several of our recent ground lease negotiations. Lyndon H. Lesch has developed an excellent judgment on real estate loans. He also supervises, with Mr. Lyman as his assistant, those properties which we manage and rent on short leases. William D. Petzel who is fast becoming an efficient understudy to Mr. Lesch on real estate loans has charge of outlying property and assists Mr. Steere and Mr. Lesch in various ways. Miss Hortense Friedman, with two assistants, has developed a good statistical department and keeps the Business Manager and the committee informed of developments affecting our bonds and stocks presenting from time to time valuable data affecting the diversification of our investments, rates of return, etc., both on cost and on market prices. Then the Auditor of the University, while not in immediate touch with the investment end, yet by his general reports of our financial affairs and by his stress on the requirements of the current budget presents a needful point of view for the committee's consideration. All these round out an adequate and accurate background for the committee's actions. Your Board accordingly has the services of a group of people whose previous experience would seem to qualify them to supervise its investments successfully.

It was moved and seconded to adopt the report on investment policy as submitted as the investment policy of the Board, and to spread upon the records an expression of the Board's appreciation for the care and wisdom displayed by the members of the Committee on Finance and Investment in the management of University funds, and, a vote having

December 8, 1927

Investments in both real and personal property. His genius for heavy co-operation with his assistants and with your committee we wish to commend. Unfortunately, he is almost necessarily so much occupied with a mass of pressing quasi-business, quasi-educational matters as to prevent an active personal participation in purely financial affairs as your committee would like to see. Our Assistant Manager makes special studies of new problems, such as offerings of real-estate, keeps in touch with general real-estate matters through the Building Managers' Association, Chicago Real Estate Commission, etc. etc. He has been in active charge of several of our recent ground lease negotiations. Lyndon H. Leach has developed an excellent judgment on real estate loans. He also supervises, with Mr. Lyman as his assistant, those properties which we manage and rent on short leases. William D. Petzel who is fast becoming an efficient understudy to Mr. Leach on real estate loans has charge of outlying property and assists Mr. Green and Mr. Leach in various ways. Miss Horstman, with two assistants, has developed a good statistical department and keeps the Business Manager and the committee informed of developments affecting our bonds and stocks presenting from time to time valuable data affecting the diversification of our investments, rates of return, etc., both on cost and on market value. Then the Auditor of the University, while not in immediate touch with the investment end, yet by his general reports of our financial affairs and by his stress on the requirements of the current budget presents a helpful point of view for the committee's consideration. All these round out an adequate and accurate background for the committee's actions. Your Board accordingly has the services of a group of people whose previous experience would seem to qualify them to supervise the investments successfully.

It was moved and seconded to adopt the report on investment policy as submitted as the investment policy of the Board, and to spread upon the records an expression of the Board's appreciation for the care and wisdom displayed by the members of the Committee on Finance and Investment in the management of University funds, and a vote having

December 8, 1927

been taken, the motion was declared adopted.

The Corresponding Secretary submitted the following report of the special committee appointed to study the general problem of suitable communications from the Board to families of deceased donors and friends of the University:

The committee appointed at the Board meeting on November 10, to study the general problem of suitable communications from the Board to families of deceased donors and friends of the University, makes the following recommendations:

1. That letters of sympathy be sent to members of the family or heirs of major donors to the University.

2. That the Secretary be instructed to write to these friends and relatives a letter for which the following form is suggested:

The members of the Board of Trustees of the University of Chicago have learned with sorrow of the death of your (brother, father, uncle, etc.). Because of his interest in the University, the Trustees have looked upon him as a member of the inner circle of associates and builders of the University who have had such an important part in its creation and in its constant advancement. His death arouses a feeling that the University has lost a sincere friend.

The Trustees have instructed me to express to you their sympathy in your loss and their appreciation of all that your (father's) life and deeds has meant to the University.

Sincerely yours,
Secretary of the Board.

3. That in the case of deceased donors or friends whose gifts or service to the University have been especially notable, the letter to be sent to relatives should be so drafted as to indicate the significance of the gift or service and to convey a more individual expression from the Board.

4. That the Secretary be instructed to call to the particular attention of the Board the death of any outstanding friend of the University so that in such instance the Board may have the opportunity to make some special record of the death and to convey a suitable message to the relatives of the deceased.

5. That the individual members of the Board be

Families of deceased donors and friends of the University, Communications to

#12 - Board of Trustees

December 8, 1927

requested to bring to the attention of the Secretary announcements of deaths of donors and other friends in order that there may be no oversight of any cases.

(Signed) John F. Moulds
(Signed) Rowland Haynes
(Signed) J. Spencer Dickerson
Chairman

It was moved and seconded to adopt the report of the special committee and to instruct the Secretary of the Board to send out communications to the families of deceased donors and friends of the University in accordance with the plan as proposed, and, a vote having been taken, the motion was declared adopted.

The Corresponding Secretary reported that in accordance with the action taken at the November meeting of the Board, he had written to the families of the late Messrs. Douglas Smith and John J. Mitchell, expressing the sorrow of the Trustees in the passing of these good friends of the University, and that appreciative responses had been received.

Mr. Dickerson, Chairman of the special committee on arrangements for the dedication of Wieboldt Hall, reported progress in the matter of arrangements. Dedicatory exercises, it was announced, would doubtless be held in connection with the June Convocation of 1928.

The President of the University reported the receipt of the following gifts and recommended their acceptance:

Douglas
Smith
family,
Letter
to

J. J.
Mitchell
family,
Letter to

Wieboldt
Hall,
Commit-
tee on
dedica-
tion

#11 - Board of Trustees

December 8, 1927

The Corresponding Secretary submitted the following report of the special committee appointed to study the general problem of suitable communications from the Board to families of deceased donors and friends of the University:

The committee appointed at the Board meeting on November 10, to study the general problem of suitable communications from the Board to families of deceased donors and friends of the University, makes the following recommendations:

1. That letters of sympathy be sent to members of the family or heirs of major donors to the University.
2. That the Secretary be instructed to write to these friends and relatives a letter for which the following form is suggested:

The members of the Board of Trustees of the University of Chicago have learned with sorrow of the death of your (brother, father, uncle, etc.). Because of his interest in the University, the Trustees have looked upon him as a member of the inner circle of associates and builders of the University who have had such an important part in its creation and in its constant advancement. His death arouses a feeling that the University has lost a sincere friend.

The Trustees have instructed me to express to you their sympathy in your loss and their appreciation of all that your (father's) life and deeds have meant to the University.

Sincerely yours,
Secretary of the Board.

3. That in the case of deceased donors or friends whose gifts or service to the University have been especially notable, the letter to be sent to relatives should be so drafted as to indicate the significance of the gift or service and to convey a more individual expression from the Board.
4. That the Secretary be instructed to call to the particular attention of the Board the death of any outstanding friend of the University so that in such instances the Board may have the opportunity to make some special record of the death and to convey a suitable message to the relatives of the deceased.
5. That the individual members of the Board be

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December 8, 1927

From the International Students' Extension, through Mr. Trevor Arnett, \$9,000 to promote welfare work among foreign students at the University.

From Mr. Henry J. Patten and Mr. James A. Patten, \$2,500 each toward the expenses of the Hittite Expedition of the Oriental Institute in Asia Minor; also \$500 from Mr. Henry Patten toward the purchase of an electric oven for the baking of ancient clay tablets.

From Dr. R. A. F. Penrose, Jr., \$500 toward the maintenance of the Journal of Geology.

From the New York Commission on Ventilation, 370 Seventh Avenue, \$2,000 to finance a study, to be conducted jointly by the School of Education and the Department of Hygiene and Bacteriology, of the effects of different types of ventilation on the health of pupils in schools of certain selected cities in the suburbs of Chicago.

From Mrs. William B. Walker, a set of war-time scrap books.

For the Billings Medical Clinic, the following subscriptions: Mr. Charles A. Munroe, \$5,000; Mr. William S. Hay, \$1,000. (The total of 146 contributions amounts to \$328,723.33.)

Since the Country Home Endowment Account was turned over to the University as Agent, gifts and pledges aggregating almost \$35,000 have been secured.

Among these are the Ward bequest of \$25,000, a gift of \$1,000 from Mrs. Chauncey McCormick, a pledge of \$5,000 from Mr. McNulty and over \$3,800 for Birthday Placques and Desk Name Plates. In addition several pledges made before the contract of affiliation was signed have been paid.

From Dr. Lester Curtis a collection of his personal scientific equipment.

It was moved and seconded to accept the several gifts as reported, and to instruct the Secretary of the Board to express to the donors the hearty thanks of the Trustees for their generosity, and to express to Mr. and Mrs. W. J. Chalmers the appreciation of the Board for their efforts in securing the several gifts to the Country Home for Convalescent Children Endowment Account as reported, and, a vote having been taken, the motion was declared adopted.

International Students' Extension, Gift of

H.J. and J.A. Patten, Gift of

R.A.F. Penrose, Jr., Gift of

New York Commission on Ventilation, Gift of

Mrs. W.B. Walker, Gift of

Frank Billings Medical Clinic, Gift to

Country Home Endowment Account, Gifts to

Dr. Lester Curtis, Gift of

#12 - Board of Trustees

December 8, 1927

requested to bring to the attention of the Secretary announcements of deaths of donors and other friends in order that there may be no oversight of any cases.

John F. Knicker (Signed)
Rowland Haynes (Signed)
J. Spencer Knicker (Signed)
Chairman

It was moved and seconded to accept the report

of the special committee and to instruct the Secretary of the Board to send out communications to the families of deceased donors and friends of the University in accordance with the plan as proposed, and, a vote having been taken, the motion was declared adopted.

The Corresponding Secretary reported that in accordance with the action taken at the November meeting of the Board, he had written to the families of the late Wabster, Douglas Smith and John J. Mitchell, expressing the sorrow of the Trustees in the passing of these good friends of the University, and that appreciative responses had been received.

Mr. Knicker, Chairman of the special committee on arrangements for the dedication of Wabster Hall, reported progress in the matter of arrangements. Dedication exercises, it was announced, would be held in connection with the June Convocation of 1928.

The President of the University reported the receipt of the following gifts and recommended their acceptance:

December 8, 1927

The President of the University presented a proposed contract between the University of Chicago and the Home for Destitute Crippled Children, and recommended that the contract be approved in substance, and that the proper officers of the Board of Trustees be authorized to sign this contract with such modifications as the President of the Board may approve.

It was moved and seconded to concur in the recommendation and to approve in substance the proposed contract between the University and the Home for Destitute Crippled Children as presented, and to authorize the proper officers of the Board to sign the contract with such modifications as the President of the Board may approve, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendation:

The following appointment is recommended: Dr. Peter Kronfeld, now of the University of Vienna, Austria, as Assistant Professor in Ophthalmology in the Department of Surgery, for one year, at a salary of \$4,000, effective January 1, 1928.

It was moved and seconded to make the appointment as recommended, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendations:

Home for
Desti-
tute
Crip-
pled
Children,
Proposed
contract
with

Dr.
Peter
Kron-
feld

December 8, 1927

From the International Students' Extension, through Mr. Trevor Arnold, \$2,000 to promote welfare work among foreign students at the University.
From Mr. Henry J. Patten and Mr. James A. Patten, \$2,500 each toward the expenses of the Little Expedition of the Oriental Institute in Asia Minor; also \$500 from Mr. Henry Patten toward the purchase of an electric oven for the baking of permanent tablets.
From Dr. R. A. F. Penrose, Jr., \$500 toward the maintenance of the Journal of Geology.
From the New York Commission on Ventilation, \$20,000 to finance a study, to be conducted jointly by the School of Education and the Department of Hygiene and Bacteriology, of the effects of different types of ventilation on the health of pupils in schools of certain selected cities in the suburbs of Chicago.
From Mrs. William B. Walker, a set of war-time copy books.
For the William Medical Clinic, the following subscriptions: Mr. Charles A. Harlow, \$2,000; Mr. William B. Kay, \$1,000. (The total of 140 contributions amounts to \$328,750.)
Since the Country Home Endowment Account was turned over to the University as Agent, gifts and pledges aggregating almost \$35,000 have been received. Among these are the Ward bequest of \$25,000, a gift of \$1,000 from Mrs. Granger McGinnis, a pledge of \$2,000 from Mr. John McNulty and over \$3,000 for Birthday Pledges and Book Name Pledges. In addition several pledges made before the contract of affiliation was signed have been paid.
From Dr. Lester Curtis a collection of his personal scientific equipment.

It was moved and seconded to accept the several gifts as reported, and to instruct the Secretary of the Board to express to the donors the hearty thanks of the Trustees for their generosity, and to express to Mr. and Mrs. W. J. Chalmers the appreciation of the Board for their efforts in securing the several gifts to the Country Home for Convalescent Children Endowment Account as reported, and a vote having been taken, the motion was declared adopted.

Inter-
national
Students'
Extension
From
Gift of
H. J. and
J. A. Patten
Little Expedition
Asia Minor
Gift of
R. A. F. Penrose, Jr.
New York Commission
on Ventilation
Gift of
New York
Country Home
Endowment Account
Agent
Ward bequest
Granger McGinnis
John McNulty
Country Home
for Convalescent
Children
Lester Curtis
Gift of

#15 - Board of Trustees

December 8, 1927

It is recommended that the following members of the faculty, now eligible for retirement, be invited to continue in the service of the University during the year 1928-29, at their present salaries:

Eliakim H. Moore, Professor in the Department of Mathematics, effective October 1, 1928.

Herbert E. Slaught, Professor in the Department of Mathematics, effective July 1, 1928.

Andrew C. McLaughlin, Professor in the Department of History, effective July 1, 1928.

Paul Shorey, Professor in the Department of Greek, effective October 1, 1928.

A. A. Stagg, Professor and Director of the Department of Physical Culture and Athletics, effective October 1, 1928.

Floyd R. Mechem, Professor in the Law School, effective October 1, 1928.

E.H.
Moore

H.E.
Slaught

A.C.Mc-
Laughlin

P.Shorey

A.A.Stagg

F.R.
Mechem

It is recommended that the following members of the faculty, who become eligible to retire at the close of their present appointment years, be invited to continue in the service of the University during the year 1928-29, at their present salaries:

James H. Tufts, Professor and Head of the Department of Philosophy, effective July 1, 1928.

Shailer Mathews, Professor and Chairman of the Department of Systematic Theology and Dean of the Divinity School, effective July 1, 1928.

George H. Mead, Professor in the Department of Philosophy, effective October 1, 1928.

Charles J. Chamberlain, Professor in the Department of Botany, effective July 1, 1928.

J.H.Tufts

S.Mathews

G.H.Mead

C.J.
Chamber-
lain

It was moved and seconded to concur in the recommendations, and to invite the following members of the faculty, who are now eligible for retirement, or who become eligible to retire at the close of their present appointment year, to continue in the active service of the University for one year beyond the expiration of their present appointive year at their present salaries: E. H. Moore, H. E. Slaught, A. C. McLaughlin, Paul Shorey, A. A. Stagg, F. R. Mechem, J. H. Tufts, Shailer Mathews, G. H. Mead and

#14 - Board of Trustees

December 8, 1927

The President of the University presented a proposed contract between the University of Chicago and the Home for Destitute Grippled Children, and recommended that the contract be approved in substance, and that the proper officers of the Board of Trustees be authorized to sign this contract with such modifications as the President of the Board may approve.

It was moved and seconded to concur in the recommendation and to approve in substance the proposed contract between the University and the Home for Destitute Grippled Children as presented, and to authorize the proper officers of the Board to sign the contract with such modifications as the President of the Board may approve, and a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendations:

The following appointment is recommended: Dr. Peter Kronfeld, now of the University of Vienna, Austria, as Assistant Professor in Ophthalmology in the Department of Surgery, for one year, at a salary of \$4,000, effective January 1, 1928.

It was moved and seconded to make the appointment as recommended, and a vote having been taken.

The motion was declared adopted.

The President of the University presented the following recommendations:

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December 8, 1927

G. J. Chamberlain, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following letter received from Professor A. A. Michelson, and recommended that Professor Michelson be asked to reconsider his request for retirement at the close of his present appointment year:

November 26, 1927

Dear Mr. Woodward:

I am in receipt of your letter informing me of the intention of the President to ask the Board of Trustees to invite me to continue in the service of the University during the year 1928-29. I greatly appreciate the honor of this invitation, but think it better to retire while health and faculties are in good condition rather than to wait until there is an appreciable diminution in efficiency. I would therefore suggest that this request for retirement - to date from the expiration of the present appointment - be transmitted through the President to the Board of Trustees, together with my appreciation of their generous support.

(Signed) Albert A. Michelson

It was moved and seconded to concur in the recommendation and to instruct the Secretary of the Board to express to Professor Michelson the warm appreciation of the Board of Trustees for his splendid work, to assure him that there is no fear of any diminution in his efficiency, and to urge him to reconsider his request for retirement at the close of his present appointment, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following letter received from Professor J. Paul

A.A. Michelson,
Letter of

J. Paul Goode,
Retirement of

#15 - Board of Trustees

December 8, 1927

It is recommended that the following members of the faculty, now eligible for retirement, be invited to continue in the service of the University during the year 1928-29, at their present salaries:

William H. Moore, Professor in the Department of Mathematics, effective October 1, 1928.

Herbert E. Blauvelt, Professor in the Department of Mathematics, effective July 1, 1928.

Andrew C. McLaughlin, Professor in the Department of History, effective July 1, 1928.

Paul Shorley, Professor in the Department of Greek, effective October 1, 1928.

A. A. Stagg, Professor and Director of the Department of Physical Culture and Athletics, effective October 1, 1928.

Walter H. Mechem, Professor in the Law School, effective October 1, 1928.

It is recommended that the following members of the faculty, who become eligible to retire at the close of their present appointment year, be invited to continue in the service of the University during the year 1928-29, at their present salaries:

James H. Tuttle, Professor and Head of the Department of Philosophy, effective July 1, 1928.

Shailer Mathews, Professor and Chairman of the Department of Systematic Theology and Dean of the Divinity School, effective July 1, 1928.

George H. Mead, Professor in the Department of Philosophy, effective October 1, 1928.

Charles J. Chamberlain, Professor in the Department of Botany, effective July 1, 1928.

It was moved and seconded to concur in the recommendation, and to invite the following members of the faculty, who are now eligible for retirement, or who become eligible to retire at the close of their present appointment year, to continue in the active service of the University for one year beyond the expiration of their present appointment year at their present salaries: W. H. Moore, H. E. Blauvelt, A. C. McLaughlin, Paul Shorley, A. A. Stagg, W. H. Mechem, J. H. Tuttle, Shailer Mathews, G. H. Mead and

W. H. Moore
H. E. Blauvelt
A. C. McLaughlin
Paul Shorley
A. A. Stagg
W. H. Mechem
J. H. Tuttle
Shailer Mathews
G. H. Mead
C. J. Chamberlain

#17 - Board of Trustees

December 8, 1927

Goode, with the recommendation that, in accordance with his request, Professor Goode be retired at the expiration of his present appointive year, with the title of Professor Emeritus of Geography, and with an allowance as provided for by the University

Statutes:

December 2, 1927

My dear Mr. Woodward:
Your pleasant note of November 21st - my sixty-fifth birthday - brought me much pleasure, for the friendly, human spirit of it and for the fulfillment of the wish on the part of the University to continue my service during the coming year. I have delayed my answer, waiting to find out the conditions under which my retirement is to be made, and, of course, there is only one way to decide. I shall have to deny myself the pleasure of residence during the one quarter of next year since under the conditions imposed financially, I cannot afford to do it. This is a matter of sincere regret to me, but there are a number of interests which I am pushing which make it imperative for me not to make the sacrifice of teaching. I sincerely thank you for your generous congratulations and wish to assure you that it has been a continual pleasure to me to give the University my best service and loyalty, and I hope that as professor emeritus I may still be considered, if somewhat remote, a member of the University family.

(Signed) J. Paul Goode.

It was moved and seconded to concur in the recommendation and to retire Professor J. Paul Goode, in accordance with his request, at the expiration of his present appointive year, with the title of Professor Emeritus of Geography, and with an allowance as provided for by the University Statutes, instructing the Secretary of the Board to express to Professor Goode the appreciation of the

#16 - Board of Trustees

December 8, 1927

The President of the University presented the following letter received from Professor A. A. Nicholson, and recommended that Professor Nicholson be asked to reconsider his request for retirement at the close of his present appointive year:

November 26, 1927

Dear Mr. Woodward:
I am in receipt of your letter informing me of the intention of the President to ask the Board of Trustees to invite me to continue in the service of the University during the year 1928-29. I greatly appreciate the honor of this invitation, but think it better to retire while health and faculties are in good condition rather than to wait until there is an appreciable diminution in efficiency. I would therefore suggest that this request for retirement be dated from the expiration of the present appointment - be transmitted through the President to the Board of Trustees, together with my appreciation of their generous support.

(Signed) Albert A. Nicholson

It was moved and seconded to concur in the recommendation and to instruct the Secretary of the Board to express to Professor Nicholson the warm appreciation of the Board of Trustees for his splendid work, to assure him that there is no fear of any diminution in his efficiency, and to urge him to reconsider his request for retirement at the close of his present appointive year, and a vote having been taken, the motion was declared adopted.

The President of the University presented the following letter received from Professor J. Paul Goode:

A. A. Nicholson
son,
Letter
of

J. Paul Goode
Retire-
ment

#18 - Board of Trustees

December 8, 1927

Board of Trustees for his services, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendation:

The following leave of absence is recommended: Professor Paul H. Douglas, of the School of Commerce and Administration, for one year from October 1, 1928, without salary, in order that he may study economic conditions in certain European countries.

Paul H. Douglas

It was moved and seconded to concur in the recommendation and to grant leave of absence to Paul H Douglas for one year from October 1, 1928, without salary, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendations:

It is recommended that the appropriations in the current budget for supplies and expense in the Departments of Medicine and Surgery of the School of Medicine be supplemented by additional appropriations as follows: \$5,000 for Medicine and \$4,000 for Surgery; and that such additional appropriations be underwritten from the accumulated income of Medical School General Endowment.

School of Medicine, Addition to budget

It is recommended that \$7,000 be appropriated from the Rosenwald Fund for the purchase and installation of furnishings and equipment for the Department of Botany.

Department of Botany, Appropriation for

It is recommended that \$1,500 be appropriated from the Rosenwald Fund for alterations and building equipment in the Zoology Building.

Zoology Building, Appropriation for

It was moved and seconded to concur in the recommendations; to supplement the current budget for supplies and expense in the Departments of Medicine and Surgery of the School of Medicine by additional

#17 - Board of Trustees

December 8, 1927

Goode, with the recommendation that, in accordance with his request, Professor Goode be retired at the expiration of his present appointive year, with the title of Professor Emeritus of Geography, and with an allowance as provided for by the University Statutes.

December 2, 1927

My dear Mr. Woodward:
Your pleasant note of November 21st - my sixty-fifth birthday - brought me much pleasure, for the friendly human spirit of it and for the compliment of the wish on the part of the University to continue my service during the coming year. I have delayed my answer, waiting to find out the conditions under which my retirement is to be made, and, of course, there is only one way to decide. I shall have to deny myself the pleasure of residence during the one quarter of next year since under the conditions imposed financially, I cannot afford to do it. This is a matter of sincere regret to me, but there are a number of interests which I am pushing which make it imperative for me not to make the sacrifice of teaching. I sincerely thank you for your generous congratulations and wish to assure you that it has been a continual pleasure to me to give the University my best service and loyalty, and I hope that as Professor emeritus I may still be considered, in somewhat remote, a member of the University family.

(Signed) J. Paul Goode

It was moved and seconded to concur in the recommendation and to retire Professor J. Paul Goode, in accordance with his request, at the expiration of his present appointive year, with the title of Professor Emeritus of Geography, and with an allowance as provided for by the University Statutes, instructing the Secretary of the Board to express to Professor Goode the appreciation of the

December 8, 1927

Board of Trustees for his services, and a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendation:

The following leave of absence is recommended: Professor Paul H. Douglas, of the School of Commerce and Administration, for one year from October 1, 1928, without salary, in order that he may study economic conditions in certain European countries.

It was moved and seconded to concur in the recommendation and to grant leave of absence to Paul H. Douglas for the year from October 1, 1928, without salary, and a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendations:

It is recommended that the appropriations in the current budget for supplies and expense in the Department of Medicine and Surgery of the School of Medicine be supplemented by additional appropriations as follows: \$2,000 for Medicine and \$4,000 for Surgery; and that such additional appropriations be underwritten from the accumulated income of Medical School General Endowment.

It is recommended that \$7,000 be appropriated from the Rosenwald Fund for the purchase and installation of furnishings and equipment for the Department of Botany.

It is recommended that \$1,500 be appropriated from the Rosenwald Fund for alterations and building equipment in the Zoology Building.

It was moved and seconded to concur in the recommendations to supplement the current budget for supplies and expense in the Department of Medicine and Surgery of the School of Medicine by additional

December 8, 1927

appropriations of \$5,000 for Medicine and \$4,000 for Surgery, to be underwritten from the accumulated income of Medical School General Endowment; to appropriate the sum of \$7,000 from the Rosenwald Fund for the purchase and installation of furnishings and equipment for the Department of Botany; and to appropriate the sum of \$1,500 from the Rosenwald Fund for alterations and building equipment in the Zoology Building, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendation:

It is recommended that the University make the following offer to the University Nursery: In view of the need of additional space for the child nutrition work of the Department of Home Economics now conducted in the Nursery; of the availability of the building immediately north of the Nursery for such work and for the purposes of the Nursery; and of the subscription of \$10,000 already received by the Nursery toward the purchase price of said property; the University offers to appropriate \$15,000 from the Rosenwald Fund toward the purchase price if the Nursery will undertake to raise the balance, and to underwrite such balance, not exceeding \$15,000, from the Rosenwald Fund.

It was moved and seconded to concur in the recommendation and to authorize the making of an offer to the University Nursery of \$15,000 from the Rosenwald Fund toward the purchase price of the building immediately north of the Nursery, for the purposes outlined above, conditioned upon a pledge of \$10,000 already received by the Nursery toward

University
Nursery,
Purchase
of
building
north of

December 8, 1927

the purchase, and upon the Nursery's undertaking to raise the balance, the University underwriting such balance, not to exceed \$15,000, from the Rosenwald Fund upon the understanding that the University will receive title to the property, and, a vote having been taken, the motion was declared adopted.

The President of the University reported that Professor Arthur H. Compton, with Professor Charles T. R. Wilson of the University of Cambridge, had been awarded the Nobel Prize in Physics for 1927.

It was moved and seconded to instruct the Secretary of the Board to extend to Professor Compton the hearty congratulations of the Trustees upon this honor, and their warm appreciation for his brilliant work, and, a vote having been taken, the motion was declared adopted.

The President of the Board presented the following letter received from Mrs. Stuart Weller, and copy of his reply to her:

December 1, 1927

Mr. Harold H. Swift:

As you no doubt are very well aware, my husband died in August after thirty-two years of continuous service on the Faculty of the Department of Geology. I received from the Secretary of the Board of Trustees a check for his salary through this Fall Quarter, for which I was grateful and so expressed myself to the Trustees. Had Mr. Weller retired in August, he would have received each year for the remainder of his life a certain percentage of his salary. But, because he died instead of having retired at the end of thirty-two years, I, as his widow, have received as yet no promise of a yearly settlement, - in other words, my means of support is

A.H.
Compton

Mrs.
Stuart
Weller

December 8, 1927

appropriations of \$5,000 for Medicine and \$4,000 for Surgery, to be underwritten from the accumulated income of Medical School General Endowment; to appropriate the sum of \$7,000 from the Rosenwald Fund for the purchase and installation of furniture and equipment for the Department of Botany; and to appropriate the sum of \$11,500 from the Rosenwald Fund for alterations and building equipment in the Zoology Building, and, a vote having been taken, the motion was declared adopted.

The President of the University presented the following recommendations:

It is recommended that the University make the following offer to the University Nursery: in view of the need of additional space for the child nursery work of the Department of Home Economics now conducted in the Nursery; of the availability of the building immediately north of the Nursery; and such work and for the purpose of the Nursery; and of the appropriation of \$10,000 already received by the Nursery toward the purchase price of said property; the University offers to appropriate \$15,000 from the Rosenwald Fund toward the purchase price of the Nursery will undertake to raise the balance, and to underwrite such balance, not exceeding \$15,000, from the Rosenwald Fund.

It was moved and seconded to concur in the recommendation and to authorize the making of an offer to the University Nursery of \$15,000 from the Rosenwald Fund toward the purchase price of the building immediately north of the Nursery, for the purposes outlined above, conditioned upon a pledge of \$10,000 already received by the Nursery toward

December 8, 1927

entirely cut off.

It would seem to me in a case where such long service had been rendered by one who had achieved an enviable reputation as a teacher, a research man, and an authority in paleontological geology that his university could and should class him with that honorable group of men who, having reached retiring age, receive a yearly settlement. One of our friends on the Faculty, who recently retired after strangely enough teaching exactly the same number of years as Mr. Weller, is enjoying his pension from the University. A former faculty wife, who receives a yearly sum from the University, was the wife of a member of the geology staff who died at the end of a sixteen-year period of teaching here. Moreover, he had no arrangement whatever with the University concerning a retiring allowance. In view of these two cases, not to speak of others with which I am familiar, I am led to hope that the University will concretely express an appreciation of the long, very faithful, and highly trained service that my husband so generously gave. Am I asking too much to place before you personally this case which I think should not be dismissed briefly?

(Signed) Harriet Marvin Weller.

December 3, 1927

Dear Mrs. Weller:

I acknowledge your letter of December 1, and am glad to reply that the matter you present is under consideration by a committee of the Trustees. Frankly, the problem is very intricate in its financial implications. Many corporations that have adopted pension and annuity plans have had to repudiate them because the subject has been so little understood and the financial implications are so very great. Each additional group let into a pension arrangement increases the burden of the plan in a way that seems disproportionate. With that knowledge in mind, the University Trustees have gone very slowly, but haven't been unmindful of the debt they owe the University's distinguished scholars. Without predicting any outcome, I am glad to say that the matter is having real consideration.

(Signed) Harold H. Swift.

The President of the Board stated that Mrs. Weller's case was included among those which were, at the November meeting of the Board, referred to the special committee on contributory group

December 8, 1927

the purchase, and upon the University's undertaking to take the balance, the University undertaking such balance, not to exceed \$15,000. From the Rosenwald fund upon the understanding that the University will receive title to the property, and a vote having been taken, the motion was declared adopted.

The President of the University reported that Professor Arthur H. Compton, with Professor Charles T. R. Wilson of the University of Cambridge, had been awarded the Nobel Prize in Physics for 1927. It was moved and seconded to instruct the

Secretary of the Board to extend to Professor Compton the hearty congratulations of the Trustees upon this honor, and their warm appreciation for his brilliant work, and a vote having been taken, the motion was declared adopted.

The President of the Board presented the following letter received from Mrs. Harriet Weller, and copy of his reply to her:

December 1, 1927

Mr. Harold H. Swift:
As you are very well aware, my husband died in August after thirty-two years of continuous service on the faculty of the Department of Geology. I received from the Secretary of the Board of Trustees a check for his salary through the Fall Quarter, for which I was grateful and so expressed myself to the Trustees. Had Mr. Weller retired in August, he would have received each year for the remainder of his life a certain percentage of his salary. But, because he died instead of having retired at the end of thirty-two years, I, as his widow, have received as yet no promise of a yearly settlement. - In other words, my means of support is

December 8, 1927

It would seem to me in a case where such long service has been rendered by one who has achieved an enviable reputation as a teacher, a research man, and an authority in paleontological geology that his university could and should class him with that honorable group of men who, having reached retiring age, receive a yearly settlement. One of our friends on the faculty, who recently retired after a long and successful career, is enjoying his pension from the University. A former faculty wife, who received a yearly sum from the University, was the wife of a member of the geology staff who died at the end of a sixteen-year period of teaching here. Moreover, he had no arrangement whatever with the University concerning a retiring allowance. In view of these two cases, not to speak of others with which I am familiar, I am led to hope that the University will generously express an appreciation of the long, very faithful, and highly trained service that my husband so generously gave. Am I asking too much to place before you personally this case which I think should not be dismissed briefly?

(Signed) Harriet Marvin Weller

Dear Mrs. Weller:

I acknowledge your letter of December 1, and am glad to reply that the matter you present is under consideration by a committee of the Trustees. Frankly, the problem is very intricate in its financial implications. Many corporations that have adopted pension and annuity plans have had to reexamine them because the subject has been so little understood and the financial implications are so very great. Each additional group put into pension arrangement increases the burden of the plan in a way that seems disproportionate. With that knowledge in mind, the University Trustees have gone very slowly, but haven't been unmindful of the debt they owe the University's distinguished scholars. Without predicting any outcome, I am glad to say that the matter is having real consideration.

(Signed) Harold H. Bailie

The President of the Board stated that Mrs. Weller's case was included among those which were at the November meeting of the Board, referred to the special committee on contributory group

December 8, 1927

insurance, for consideration and report.

The letters were received and ordered placed on file pending the report of the special committee.

The Vice-President and Business Manager, presented the following communication:

At a meeting of the Committee on Buildings and Grounds held November 30, 1927, a recommendation was approved to the effect that the sum of \$20,000 be transferred from appropriations heretofore made for special Power Plant repairs to the funds which have been appropriated for construction of the alternating current distribution system. It is requested that this transfer be authorized in accordance with the recommendation of the committee.

Power
Plant
Repairs
Fund,
Transfer
from

It was moved and seconded to concur in the recommendation of the Committee on Buildings and Grounds and to authorize the transfer of \$20,000 from appropriations heretofore made for special Power Plant repairs to the funds which have been appropriated for construction of the alternating current distribution system, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Business Manager presented the following communication:

Special assessments in the aggregate amount of \$272 for the widening of North Ashland Avenue, from Lake Street to Irving Park Boulevard, have been made against the Rush Medical College holdings on West Harrison Street, and it is recommended that payment be made from Rush Medical College Reserve.

Assess-
ment for
widening
North
Ashland
Avenue

It was moved and seconded to authorize payment from Rush Medical College Reserve of the special assessments made against Rush Medical College holdings, in the aggregate amount of \$272, for the

#23 - Board of Trustees

December 8, 1927

widening of North Ashland Avenue, from Lake Street to Irving Park Boulevard, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Business Manager submitted the following report:

I desire to report that in accordance with the action of the Board at its meeting on October 14, the existing lease from the University to the Chicago Morris Plan Bank was amended on November 21, 1927.

The report was received and ordered placed on file.

The Vice-President and Business Manager presented the following communication:

Report was made to the Board of Trustees at its meeting on January 13, 1927, that Mr. Emery B. Jackson, architect, had been employed for a short period to assist in studies relating to the location and design of some of the new buildings. During the course of the present calendar year it has been found necessary to call upon Mr. Jackson on several occasions for additional work of this character, particularly with respect to the proposed buildings for Mathematics, Social Sciences, Botany, High School Gymnasium, the Gertrude Dunn Hicks and Bobs Roberts Memorial Hospitals, and also with reference to the future development of the Medical Group including the Lying-in Hospital. The appropriation of \$2,000 made available to the special committee appointed in October, 1924, to study the question of location of new buildings, has now been exhausted. The advice and suggestions of Mr. Jackson, who, through long association, is well informed regarding the general architectural policies of the University and the needs of the several departments, have proved to be of great value and assistance in the consideration of these matters, and it is recommended that an additional appropriation of \$3,000 be made from General Reserve for the use of the special committee in the continuance of its studies.

It was moved and seconded to concur in the

Chicago
Morris
Plan
Bank,
Lease to

Special
Commit-
tee on
location
of
build-
ings and
policy
for ac-
quiring
land,
Appro-
priation
for use
of

#22 - Board of Trustees

December 8, 1927

The Vice-President and Business Manager presented the following communication:

At a meeting of the Committee on Buildings and Grounds held November 30, 1927, a recommendation was approved to the effect that the sum of \$20,000 be transferred from appropriations heretofore made for special power plant repairs to the funds which have been appropriated for construction of the alternating current distribution system. It is requested that this transfer be authorized in accordance with the recommendation of the committee.

It was moved and seconded to concur in the recommendation of the Committee on Buildings and Grounds and to authorize the transfer of \$20,000 from appropriations heretofore made for special power plant repairs to the funds which have been appropriated for construction of the alternating current distribution system, and a vote having been taken, the motion was declared adopted.

The Vice-President and Business Manager presented the following communication:

Special assessments in the aggregate amount of \$275 for the widening of North Ashland Avenue, from Lake Street to Irving Park Boulevard, have been made against the Rush Medical College buildings on West Harrison Street, and it is recommended that payment be made from Rush Medical College Reserve. It was moved and seconded to authorize payment from Rush Medical College Reserve of the special assessments made against Rush Medical College buildings in the aggregate amount of \$275 for the

#24 - Board of Trustees

December 8, 1927

recommendation and to authorize an additional appropriation of \$3,000 from General Reserve for the use of the special committee on location of new buildings on the quadrangles, and policy for acquiring land in continuance of its studies, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Business Manager presented the following communication:

At the meeting of the Board of Trustees held August 12, 1926, the Business Manager was authorized to proceed with the purchase of furnishings and equipment of the Medical School and Hospital Buildings to the amount of \$405,220, of which \$205,220 was appropriated from accumulated Medical School income. The amount thus made available was necessarily based on estimates covering equipment and furnishings which would be required during the first year of operation. Revisions in the plans of operation have resulted in the need for additional equipment and furnishings at an earlier date than was then anticipated and requests are now made for additional furnishings and equipment for the Medical Schools to the amount of \$22,500 and for the Hospital to the amount of \$20,000. It is recommended that an appropriation of \$42,500 be made at this time from accumulated Medical School income for the purposes stated.

It was moved and seconded to authorize an appropriation of \$42,500 from accumulated Medical School income for the purchase of additional furnishings and equipment for the Medical Schools and the Hospital, \$22,500 for the Medical Schools, and \$20,000 for the Hospital, and, a vote having been taken, the motion was declared adopted.

Mr. Axelson, Chairman of the special committee on arrangements for the annual dinner of the

Medical
Buildings
and
Hospital,
Equip-
ment and
furnish-
ings for

#23 - Board of Trustees

December 8, 1927

widening of North Ashland Avenue, from Lake Street to Irving Park Boulevard, and, a vote having been taken, the motion was declared adopted.

The Vice-President and Business Manager

submitted the following report:

I desire to report that in accordance with the action of the Board at its meeting on October 14, the existing lease from the University to the Chicago Morris Plan Bank was amended on November 21, 1927.

The report was received and ordered placed on

file.

The Vice-President and Business Manager

presented the following communication:

Report was made to the Board of Trustees at its meeting on January 13, 1927, that Mr. Henry B. Jackson, architect, had been employed for a short period to assist in studies relating to the location and design of some of the new buildings. During the course of the present calendar year it has been found necessary to call upon Mr. Jackson on several occasions for additional work of this character, particularly with respect to the proposed buildings for Mathematics, Social Sciences, Botany, High School Gymnasium, the Gertrude Dunn Hicks and Boba Roberts Memorial Hospitals, and also with reference to the future development of the Medical Group including the Lyman Hospital. The appropriation of \$2,000 made available to the special committee appointed in October, 1926, to study the question of location of new buildings, has now been exhausted. The advice and suggestions of Mr. Jackson, who, through long association, is well informed regarding the general architectural policies of the University and the needs of the several departments, have proved to be of great value and assistance in the consideration of these matters, and it is recommended that an additional appropriation of \$2,000 be made from General Reserve for the use of the special committee in the continuance of its studies.

It was moved and seconded to concur in the

#25 - Board of Trustees

December 8, 1927

Trustees to members of the faculties, called attention to the fact that the dinner would be held in Ida Noyes Hall on Thursday evening, January 12, 1928, following the January meeting of the Board.

It was moved and seconded to hold the next regular meeting of the Board of Trustees in the office of the President of the University, and, a vote having been taken, the motion was declared adopted.

Adjourned.

John G. Moulton
Secretary.

Trustees'
Dinner to
Members
of the
Faculties

#24 - Board of Trustees

December 8, 1927

The Vice-President and Business Manager presented the following communication:

At the meeting of the Board of Trustees held August 18, 1926, the Business Manager was authorized to proceed with the purchase of furnishings and equipment of the Medical School and Hospital, to the amount of \$42,500, of which \$20,000 was appropriated from accumulated Medical School income. The amount thus made available was necessarily based on estimates covering equipment and furnishings which would be required during the first year of operation. Revisions in the plans of operation have resulted in the need for additional equipment and furnishings at an earlier date than was then anticipated and requests are now made for additional furnishings and equipment for the Medical School to the amount of \$22,500 and for the Hospital to the amount of \$20,000. It is recommended that an appropriation of \$42,500 be made at this time from accumulated Medical School income for the purpose stated.

It was moved and seconded to authorize an appropriation of \$42,500 from accumulated Medical School income for the purchase of additional furnishings and equipment for the Medical School and Hospital, \$22,500 for the Medical School, and \$20,000 for the Hospital, and, a vote having been taken, the motion was declared adopted.

Mr. Axelsson, Chairman of the special committee on arrangements for the annual dinner of the

Medical
Buildings
and
Hospital
Equip-
ment and
Furnish-
ings for

428 - Board of Trustees

December 8, 1927

Trustees
Members
of the
Faculty

Trustees to members of the faculty, called atten-
tion to the fact that the dinner would be held in
the House Hall on Thursday evening, January 12.
1928, following the January meeting of the Board.
It was moved and seconded to hold the next
regular meeting of the Board of Trustees in the
office of the President of the University, and a
vote having been taken, the motion was declared

adoption.

Adjourned.

John H. ...
Secretary.

