

BAPTIST THEOLOGICAL UNION

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THE BAPTIST THEOLOGICAL UNION
BOARD OF TRUSTEES
January 7, 1958

Pursuant to notice, a special meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in the Board Room of The University of Chicago, Room 809, 38 South Dearborn Street, Chicago, Illinois, at 2:00 P.M. on Tuesday, January 7, 1958.

There were present: Mr. Arnold, in the chair, Messrs. Axelson, Grow, Guthridge, ~~Maxant~~, Nuveen, Philbrick, Matthews*, Schloerb, Tolman, and Winters, also Messrs. Cartland, J. P. Hall, H. H. Moore, and Svoboda.

*Amendment approved as of
Feb. 11, 1958, by: Harold H. Moore

The Chairman stated that the meeting had been called to consider an investment proposal that was being submitted by the Treasurer and requested Mr. Guthridge, Chairman of the Committee on Finance and Investment, to report concerning the proposed investment.

Purpose of
Meeting

Mr. Guthridge indicated that there had not been a formal meeting of the Committee on Finance and Investment to consider the proposal but pointed out that the Committee was well represented at this meeting, and that it could be considered as a joint meeting of the Committee and the Board. He thereupon presented the following report and recommendation relating to the proposed purchase of the land under the Mellers Building for \$1,800,000 and requested A. C. Svoboda, Assistant Treasurer, to comment thereon:

Land
under
Mellers
Building,
Purchase
of

Wabash
Avenue and
Madison
Street,
Southeast
corner of

OFFERING

There is offered to the Union for purchase at \$1,800,000 the land under the Mellers Building located at the southeast corner of Wabash Avenue and Madison Street, in the heart of Chicago's Loop, subject to a 75 year lease at a net annual rental of \$177,000, payable in monthly installments. It is proposed that the Union take 8 per cent into income and use the remaining rental payments to write down the investment until such time as the principal is reduced to \$900,000, which would be accomplished in approximately 14 1/2 years. (See amortization schedule attached). Thereafter the rate of return on book value would be about 20 per cent, more or less. The basis for the proposed amortization of the investment is discussed more fully in our Accounting Recommendation.

This is an excellently located leased fee secured by a well constructed twenty-one story with penthouse and three basements, shops, and office building, completed in 1912.

The offering comes to us from Oliver Turner Co. and is conditioned upon purchase of the land and building from Henry A. Gardner and Thomas S. Edmonds, trustees of the Mellers Building Trust. Turner has formed a syndicate which proposes to purchase the property for \$3,100,000.

January 7, 1958

The purchase will be financed by sale of the land to the Union for \$1,800,000; an \$800,000 ten year 6 1/2 per cent leasehold mortgage to be made by the American National Insurance Co. of Galveston, Texas; and \$600,000 of paid-in capital (\$100,000 of which will be returned to working capital). Title will be acquired in a corporation to be organized. The principal shareholders in the new corporation will be Oliver Turner, Clifford A. Zoll, Cushman Bissell and four of the five Mallers beneficiaries.

Attached hereto is an appraisal of the property prepared by Mr. Svoboda. He has appraised the property at \$3,150,000. Of this amount he attributes \$1,350,000 to land and \$1,800,000 to the building.

The annual ground rental of \$177,000 proposed to be paid to the Union has been arrived at as follows: \$117,000 represents a 6 1/2 per cent return on \$1,800,000 and the remaining \$60,000 is in lieu of real estate taxes on the land while tax exempt under the Union's ownership. The lease is to provide for an adjustment of this amount at the end of each ten year period to reflect more accurately the taxes on land that normally would be levied were the land on the tax roll.

The lease shall also provide that if through sale of the property by the Union or otherwise the land is restored to the tax roll, then in that event the net annual rental to be paid to the Lessor shall be \$117,000 and the Lessee shall assume payment of real estate taxes assessed on land.

The lease shall further provide that the Lessee shall have an option to purchase the land from the Lessor on any anniversary date of the lease beginning with the twentieth year and ending with the twenty-fifth year at the price of \$1,800,000; said option to purchase to be conditioned on one year's prior written notice of the intention so to do.

The lease shall further provide that the Lessee shall deposit with the Lessor \$100,000 at the time of the making of the lease and \$25,000 annually on each anniversary date thereafter, as a reserve to defray the cost of major structural repairs, improvements, and betterments and major equipment replacements as may be mutually agreed on by Lessor and Lessee; said reserve to be maintained during the full term of the lease and to be limited to a maximum amount of \$250,000 at any one time.

January 7, 1958

RECOMMENDATION

We believe that this is a good long term holding for the Union. Although the investment is greater than the value of the land by comparison it should be noted that basically the investment of the Union is secured by land and improvements in ratio of 60 per cent to the total appraised value. This is further supported by the interest of the American National Insurance Co. which will hold the leasehold mortgage.

The offering is attractive when considered from the viewpoint of (a) location of property and stability, (b) rate of return (8 per cent after amortization), and (c) rapid amortization.

The property will be purchased with proceeds from sale of the Wells, Adams, Franklin, and Quincy property recently sold to R. G. Lydy and with the Sealantic Fund now invested in short term securities. With the purchase of this property substantially all of the Union funds will be invested in three choice Loop properties secured by long term leases which will give the Union an assured income (after amortization) of close to \$400,000 annually.

It is therefore recommended that there be approved purchases of the land at the southeast corner of Wabash Avenue and Madison Street, subject to the lease and conditions stated herein, and recommended accounting procedure; that the Treasurer be authorized to engage the services of Tenney, Sherman, Bentley & Guthrie in this connection; and that there be adopted the accompanying resolution.

RECOMMENDED ACCOUNTING PROCEDURE

It is proposed that 8 per cent be taken into income and the balance of the rental used to amortize the investment to \$900,000 (one-half of the present investment and two-thirds of the present appraised value of the land by comparison). The following reasons support this recommendation.

It is important to note that while the \$1,800,000 represents purchase of the land, this investment in reality is in two components: \$1,350,000 represents land value by comparison, and \$450,000 represents value in the lease, which obviously is a wasting asset. While land does not depreciate, as the term implies, it is nevertheless subject to decline in value. The inroads of the outlying shopping centers have not only retarded the growth and development of the Central Business District but have brought about

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considerable deterioration in many areas, and while there appears to be reasonable stability in the subject location, there is a risk which must be considered.

The principal security for the lease is the building, now forty-five years old. Although the lease is for a term of seventy-five years the economic life of the building is estimated at only thirty years. This then raises the question of what happens at the end of thirty years. If economic conditions are good and the ground rental is reasonable the ground lessee will either tear down the present building and build a new one or extensively remodel the present structure.

(Note: he would be justified in doing this only if the Union were willing to grant him an extension of the lease since it is unlikely that he could obtain financing or would be willing to risk further capital with only forty-five years remaining on the ground lease.)

If, on the other hand, economic conditions are not good, and the ground rental is excessive, the probability is that the Union would be required either to reduce the ground rental or take over the building. The Union would then be confronted with the problem of risking further capital in the redevelopment of the site; carrying the investment until a developer can be found; management, etc. For these reasons we believe that a prudent investor would not only want to retire his investment in the lease but would also want to write down a substantial part of the land value to cushion against these contingencies.

RESOLUTION

RESOLVED, that there be approved and authorized the purchase of the following described real estate, exclusive of improvements thereon, situated in the City of Chicago, State of Illinois:

Lots One (1), Two (2), Three (3), Four (4), Five (5), and Six (6) in Wright and other Subdivision of Lots Two (2) and Three (3), Block One (1), Fractional Section Fifteen Addition to Chicago, Township 39 North, Range Fourteen, East of the Third Principal Meridian,

otherwise known as the southeast corner of Wabash Avenue and Madison Street, for the price of ONE MILLION EIGHT HUNDRED THOUSAND and no/100 (\$1,800,000.00) Dollars;

That concurrently therewith said land be leased by the Union to the Trans-Continental Realty Corporation, an Illinois corporation, for a term of seventy-five (75)

#5 - Board of Trustees (B.T.U.)

January 7, 1958

years at an annual rental of One Hundred Seventy-seven Thousand and No/100 (\$177,000.00) Dollars, payable in equal monthly installments, said rental to be net except for real estate taxes on land, which the Lessor assumes and agrees to pay if such taxes shall be levied. The aforesaid lease shall provide that if through sale of the property by the Union or otherwise the land is restored to the tax roll then in that event the net annual rental to be paid to the Lessor shall be One Hundred Seventeen Thousand and No/100 (\$117,000.00) Dollars (payable monthly in advance) and the Lessee shall assume payment of real estate taxes on land.

The lease shall further provide that the Lessee shall have an option to purchase the land from the Lessor on any anniversary date of the lease beginning with the twentieth (20th) year and ending with the twenty-fifth (25th) year at a price of One Million Eight Hundred Thousand and No/100 (\$1,800,000.00) Dollars; said option to purchase to be conditioned on one year's prior written notice of the intention so to do.

The lease shall further provide that as additional consideration therefor the Lessee, Trans-Continental Realty Corporation, agrees that title to all improvements on the land herein described and demised shall pass to Lessor at the termination of said lease by lapse of time or otherwise without cost or payment therefor by Lessor.

BE IT FURTHER RESOLVED that the President or a Vice-President and the Secretary or an Assistant Secretary of the Board of Trustees of The Baptist Theological Union, Located at Chicago, be authorized and empowered to execute and deliver on behalf of the said The Baptist Theological Union, Located at Chicago, a lease in conformity with the foregoing, together with any and all documents and papers necessary in the premises to effectuate the purposes hereof.

Showing Union's Investment in Relation to Land Value by Comparison and Total Appraised Value of Land and Building

	Union's Land Cost	% Appraised Value	
		Land	Total Land & Building
	(\$1,800,000)	(\$1,350,000)	(\$3,150,000)
At end of 3rd year	\$1,688,527	125 per cent	54 per cent
At end of 5th year	1,597,938	118 per cent	51 per cent
At end of 10th year	1,296,898	96 per cent	41 per cent
*At end of 12th year	1,138,602	84 per cent	36 per cent
*At end of 14 1/2 years	901,708	66 per cent	29 per cent

*——Rate of amortization would be more or less, depending on the adjustment that is made for real estate taxes, which adjustment would be made at the end of each 10 year period.

#6 - Board of Trustees (B.T.U.)

January 7, 1958

(The Appraisal Report and Schedules which formed part of the foregoing report are attached to the official copy of the minutes of this meeting.)

Mr. Svoboda reviewed the foregoing report and recommendation, and he and the Treasurer commented upon various aspects of the proposal. It was pointed out in this connection that we are assuming that the land purchased will be exempt from taxation during the period of its ownership by the Union.

Following general discussion of the investment proposal and of the recommended accounting procedure to be followed with respect to the amortization of the investment,

It was voted (a) to approve the recommendation presented at this meeting with respect to the purchase of the land at the southeast corner of Wabash Avenue and Madison Street, subject to the lease and conditions set forth in the foregoing report (b) to approve the recommended accounting procedure with respect to this investment, and (c) to adopt the resolutions which accompanied the foregoing report and recommendation.

Adjourned at 2:45 P.M.

Howard H. Moore
Secretary

APPRAISAL REPORTMallera Building

Located at

Southeast Corner Wabash Avenue and
Madison Street, Chicago, IllinoisLOCATION

The Mallera building is unique in its long establishment as a jewelry center and concentration of similar shops. It is not typical of Chicago office buildings and holds an unique advantage through this distinctive feature combined with its convenient location in the center of the Loop. It has approximately 235 tenants, including office and shops, the average area occupied being less than 1,000 square feet of floor space per tenant.

Wabash Avenue is second in importance to State Street as a dynamic retail shopping area and the subject property is one of the most important corners in the center of the principal concentration. It is opposite Carson, Pirie, Scott & Co., Mandel Brothers, and immediately south of Marshall Field & Co., and Chas. A. Stevens Co.

LAND

The site has a frontage of 97.115 feet on Wabash Avenue by a depth of 171.95 feet on Madison Street with a total land area of 16,696 square feet. An 18 foot alley adjoins it on the east and a 10 foot alley on the south.

BUILDING

The site is improved with a 21 story, with penthouse, two full and one partial basement (boiler room) building completed in 1912. It is a steel framed building of fireproof hollow tile construction with white terra cotta, brick and granite exteriors, supported by 67 poured concrete caissons to hard pan rock below. See Schedule "F" for further description of building.

The building is steam heated by a two-pipe vacuum system and cast iron radiation equipped by 2 low pressure boilers fired by 2 chain grate stokers.

GENERAL
CONDITION

The building has been well maintained and is generally in good condition. During the past three years the entire first floor, with the exception of two stores, has been modernized with new store fronts and granite facing to the height of the second floor. The remaining two stores will shortly be remodelled for the B.O.A.C. In addition approximately \$230,000 has been expended for remodeling of the entrances and lobby, tuckpointing of terra cotta, and rewiring for additional alternating current, and miscellaneous other improvements. We are advised that an additional expenditure of approximately \$100,000 will be made next year for additional AC wiring and miscellaneous repairs, including also the replacement of boiler and coal handling equipment.

Appraisal Report
Mallers Building

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PLAN OF
OPERATION

This building is unique in its operation as a multiple-shops building which has been developed as a jewelers' center. It has approximately 235 tenants and the average area occupied is less than 1,000 square feet of floor space per tenant.

The income from the first and second floors is well stabilized on a long term lease basis with a gross income of in excess of \$165,000, excluding percentage rentals. With the exception of the DeMet's lease on the corner store, a renewal of which is now being discussed, all of the store leases extend beyond 1964.

A new lease has been recently entered into with B.O.A.C. for two ground stores and a small area on the second floor at an annual rental of \$26,400 for a term of 17 years. The upper floors are largely leased to jewelers and similar small shops which attract a large amount of traffic into the building. In addition there is considerable interchange of business within the building between tenants, many of whom do a wholesale and retail business and mail order as well.

Attached hereto as Schedules "D" and "E" are the present rent roll with changes and additions effective January 1, 1958, and a summary of rental income by floors; also Schedules "A" and "B" showing a comparative statement of income for the years 1947 through 1956.

PROJECTED
NET INCOME

Gross Annual Rental		\$928,144	
Other Income:			
Light and power	\$62,000		
Steam sales	18,000		
Miscellaneous	<u>2,500</u>	<u>82,500</u>	\$1,010,644
Less allowance for vacancies and loss of rentals - 5%			<u>50,644</u>
Effective Gross Annual Income			\$ 960,000
Expenses:			
Cleaning	\$150,000		
Electrical	62,000		
Heating and ventilating	48,000		
Plumbing	8,000		
Elevators	96,000		
Alterations and repairs	60,000		
Decorating, painting	25,000		
General Expenses	75,000		
Payroll taxes	9,000		
Insurance	10,000		
Real estate taxes	<u>155,000</u>	<u>698,000</u>	
Projected Net Income before depreciation			<u>\$ 262,000</u>

Appraisal Report
Mallers Building

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TAXES

The 1956 general taxes amounted to \$136,903 and were based upon a full assessed value after the State of Illinois equalisation factor of \$1,522,491 for land and \$2,145,871 for building, or a total full assessed value of \$3,668,362.

VALUATION

Replacement Cost Approach

The land comprising an area of 16,696 square feet has been given a value by comparison of \$1,350,000, or approximately \$80 a square foot.

The building contains approximately 4,651,443 cubic feet and is valued for replacement at \$1.60 a cubic foot, or \$7,442,000. After an allowance of 75% of which approximately 25% is attributed to economic obsolescence, it is given a present value of \$1,860,000.

Total replacement cost of the improvements, less depreciation and economic obsolescence, plus the value of the land is - - - - - \$3,210,000

Income Analysis

Projected Net Annual Income before depreciation	\$ 262,000
Less return on land - 6% on \$1,350,000	<u>81,000</u>

Net attributed to the improvements for interest and depreciation	\$ 181,000
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Assuming an overall capitalisation of 10% which I believe is the basis that would attract a well informed investor, the above income reflects a value in the building of \$1,810,000.

Summary Land \$1,350,000; Building \$1,810,000; Total \$3,160,000

Statement of Value

In my opinion the value of land and building, as of this date is - - - - - \$3,150,000

A. C. Svoboda

December 5, 1957.

SCHEDULE "A"

MALLERS BUILDING
COMPARATIVE STATEMENT OF INCOME
for years 1955-1956

	<u>Year Ended December 31</u>	
	<u>1956</u>	<u>1955</u>
Income:		
Rent	\$829,793.28	\$812,792.19
Interest	3,034.28	-0-
Service Income:		
Light and power service	64,312.04	57,676.62
Steam sales	3,785.56	6,017.55
Tenant orders	2,883.10	1,230.89
Miscellaneous	<u>2,831.11</u>	<u>2,288.12</u>
TOTAL INCOME	\$906,639.37	\$880,005.37
Operating expenses:		
Cleaning	\$152,003.75	\$136,502.20
Electrical system	59,408.59	62,072.03
Heating and ventilating	42,489.63	44,139.20
Plumbing system	7,833.44	14,125.13
Elevators	92,571.90	90,701.54
Alterations and repairs	58,113.35	57,391.16
Decorating	22,833.36	23,606.87
Administrative and general	<u>73,957.82</u>	<u>85,099.03</u>
	<u>\$509,211.84</u>	<u>\$513,637.16</u>
INCOME FROM OPERATIONS BEFORE FIXED CHARGES	\$397,427.53	\$366,368.21
Fixed charges:		
Real estate taxes:		
Provision for the year - estimated	\$133,200.00	\$142,200.00
Adjustment of prior years (credit**)	12,473.15**	6,264.86**
Insurance	10,921.28	9,006.60
Amortization of legal expense and brokerage fee	<u>2,563.53</u>	<u>512.59</u>
	<u>\$159,157.96</u>	<u>\$157,984.05</u>
INCOME FROM OPERATIONS BEFORE DEPRECIATION	<u>\$238,269.57</u>	<u>\$208,384.16</u>

MALLERS BUILDING
COMPARATIVE STATEMENT OF INCOME
for years 1955-1956

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	<u>Year Ended December 31</u>	
	<u>1956</u>	<u>1955</u>
Cleaning:		
Janitors' wages - night	\$ 23,557.42	\$ 23,037.38
Janitors' wages - day	36,316.20	30,206.88
Janitresses' wages	62,512.05	55,751.74
Maintenance superintendent	8,141.46	7,079.13
Matrons' wages	3,155.94	3,045.84
Janitors' supplies and expenses	6,609.43	5,826.39
Toilet supplies	1,725.04	1,987.78
Welfare fund - janitors' local No. 25	3,197.71	2,826.81
Outside contracts - cleaning	6,788.50	6,740.25
	<u>\$152,003.75</u>	<u>\$136,502.20</u>
Electrical system:		
Electricians' wages	\$ 4,526.36	\$ 4,234.50
Electrical current - building	4,221.32	4,166.83
Electrical current for resale	38,472.79	34,719.87
Lamps used	420.26	706.53
Electrical supplies and expense	2,832.54	4,929.12
Tax on electricity sold	1,937.56	1,716.48
Outside contracts - electrical work	6,997.76	11,598.70
	<u>\$ 59,408.59</u>	<u>\$ 62,072.03</u>
Heating and ventilating:		
Engineers' wages	\$ 23,709.36	\$ 23,014.12
Ash removal	812.35	1,031.30
Fuel	15,772.28	16,297.13
Repairs and supplies	1,497.14	1,574.59
Outside contracts - heating & ventilating	698.50	2,222.06
	<u>\$ 42,489.63</u>	<u>\$ 44,139.20</u>
Plumbing system:		
Wages	\$ 2,303.35	\$ 6,972.50
Repairs and supplies	1,684.68	3,391.67
Water	1,049.63	1,492.10
Outside contracts - plumbing	2,795.78	2,268.86
	<u>\$ 7,833.44</u>	<u>\$ 14,125.13</u>
Elevators:		
Operators' wages	\$ 78,722.55	\$ 76,791.75
Maintenance wages	5,694.93	4,669.20
Power	3,233.40	3,468.60
Repairs and supplies	947.18	867.10
Uniforms	590.85	1,641.38
Union welfare fund	1,596.27	1,533.84
Outside contracts	1,786.72	1,729.67
	<u>\$ 92,571.90</u>	<u>\$ 90,701.54</u>

MALLERS BUILDING
COMPARATIVE STATEMENT OF INCOME
for years 1955-1956

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	<u>Year Ended December 31</u>	
	<u>1956</u>	<u>1955</u>
Alterations and repairs:		
Carpenters' wages	\$ 5,293.00	\$ 5,878.55
Supplies and expense	6,901.91	6,956.34
Floor covering	3,030.00	5,281.35
Building repair - exterior	15,701.72	9,943.89
Building repair - interior	2,378.79	5,603.22
Window shades	381.53	329.60
Outside contracts - general building repairs	10,581.47	8,751.07
Outside contracts - tenants' alterations	5,954.03	14,647.14
Amortization of improvements for tenants	7,890.90	-0-
	\$ 58,113.35	\$ 57,391.16
Decoratings:		
Outside contracts - public area	\$ 2,250.26	\$ 5,248.04
Outside contracts - tenants' space	20,583.10	18,358.83
	\$ 22,833.36	\$ 23,606.87
Administrative and general:		
Advertising	\$ 260.33	\$ 1,356.80
Association dues	741.26	692.01
Auditing	1,400.00	1,600.00
Legal expense	5,807.86	7,409.30
Lease commissions	2,727.99	2,940.83
Management fees	35,892.44	35,037.85
Office expense	1,304.65	2,101.66
Rubbish removal	1,655.50	1,115.65
Telephone	1,439.95	1,174.49
Trustees' fees	9,066.39	8,800.05
Watchmen's wages	921.49	5,136.96
Outside contracts - watch service	5,435.18	150.00
Provision for bad debts	2,869.90	6,510.80
Pay roll taxes	7,983.68	6,440.37
Miscellaneous	6,648.26	4,632.26
Cost, less accumulated provisions for depreciation and amortization of items charged to expense in prior years (credit**)	10,197.06**	-0-
	\$ 73,957.82	\$ 85,099.03
TOTAL	\$509,211.84	\$513,637.16

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SCHEDULE "B"

SUMMARY OF INCOME AND EXPENSES
for year 1947 through 1956
as reported by Oliver Turner & Co.

<u>Income</u>	<u>1947</u>	<u>1948</u>	<u>1949</u>	<u>1950</u>	<u>1951</u>	<u>1952</u>	<u>1953</u>	<u>1954</u>	<u>1955</u>	<u>1956</u>
Rent	643,010	698,958	740,403	739,721	759,093	771,121	800,069	831,247	812,792	829,793
Light & Power	58,565	61,770	61,897	58,223	61,481	51,635	52,881	57,092	57,677	64,312
Steam	12,485	13,617	13,179	15,346	16,364	15,563	14,700	13,650	6,018	3,786
Tenant Orders	15,463	6,452	4,632	6,204	2,511	6,820	13,150	851	1,231	2,883
Miscellaneous	<u>1,952</u>	<u>1,586</u>	<u>694</u>	<u>1,009</u>	<u>1,995</u>	<u>791</u>	<u>2,264</u>	<u>4,843</u>	<u>2,288</u>	<u>5,865</u>
Total	731,475	782,383	820,805	820,503	841,444	845,930	883,064	907,683	880,006	906,639
Operating Expense	354,250	349,360	376,476	421,927	413,018	438,528	480,995	479,924	496,726	498,746
Net Before	377,225	433,023	444,329	398,576	428,426	407,402	402,069	427,759	383,280	407,893
Real Estate Taxes	87,539	109,521	110,068	111,355	145,358	133,398	134,066	139,701	131,914	120,727
Insurance	5,152	4,613	5,782	6,705	6,469	7,071	7,572	8,980	9,007	10,921
Net Income	284,534	318,889	328,479	280,516	276,599	266,933	260,431	279,078	242,359	276,245

Note: Allocation differs from audit to the extent that steam sales prior to 1953 were credited to fuel account

Figures from Ernst & Ernst Audit except for real estate taxes where actual billing used rather than accrual.

Above is before corporate expense

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SCHEDULE "C"

INSURANCE SCHEDULE

TERM	POLICY NO.	COMPANY	TYPE OF COVERAGE	AMOUNT	PREMIUM
1/14/53 - 1/14/58	304054	Royal of England	Fire & Ext. Cov.	\$ 250,000	\$ 1,610.00
2/3/54 - 2/3/59	635143	U. S. Fire Ins.	Incl. Vandalism &	400,000	2,432.00
4/11/54 - 4/11/59	823426	Great American	Malicious Mischief	150,000	948.00
2/10/55 - 2/10/60	14529	Fire Assoc. of Phil	" "	150,000	948.00
2/10/55 - 2/10/60	338365	Firemen's Fund	" "	100,000	632.00
2/10/55 - 2/10/60	892660	Transcontinental Ins.	" "	100,000	632.00
11/1/55 - 11/1/60	0616929	Continental Ins. Co.	" "	900,000	6,280.00
11/1/55 - 11/1/60	14826	Fire Assoc. of Phil	" "	200,000	1,256.00
				<hr/>	<hr/>
				\$2,250,000	\$14,738.00
3/18/57 - 3/18/62	782338	Pennsylvania Fire	Bus. Inter. Rents	225,000	1,080.00
3/18/57 - 3/18/62	562924	Westchester Fire	" " "	225,000	1,080.00
				<hr/>	<hr/>
				\$ 450,000	
4/7/56 - 4/7/59	9BBF 38917	Indemnity Ins. of N A	Robbery - Premises	1,200	87.50
			- Messenger	1,575	43.33
10/1/55 - 10/1/58	9CGL 78542	Indemnity Ins. of NA	Public & Elevator &		
			P.D. \$100,000	500/1,000,000	9,524.68
4/24/56 - 8/24/59	10024	Lloyds London	Excess Comprehensive		
			Liability	nil/250,000	675.00
4/1/56 - 4/1/58	0CS263162	Globe Indemnity	Workmen's Compensation	Statutory Limit	3,645.70
3/11/55 - 3/11/58	1215674	Amer. Guar. & Lia	Boiler	\$100,000	621.00
12/5/56 - 12/5/58	D3883 0C6178	Lloyds London	Contingent Liquor		
			Liability	\$100/100	
				300/100	66.50
10/4/56 - 10/4/61	886193	Home Ins. Co.	Water Damage Legal Lia.	25,000	894.00
8/29/57 - 8/29/60	18 13 82	Indemnity Ins. of N A	Fidelity Bond -	1,000	25.00

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SCHEDULE "D"

SUMMARY OF RENT ROLL
Effective January 1, 1958

	<u>Annual Rental</u>	<u>Square Foot Area</u>	<u>Average S/F Rental</u>
Ground floor stores	\$122,512	11,432	\$10.72
2nd floor	40,806	11,839	3.45
3rd "	41,328	11,678	3.54
4th "	44,103	11,775	3.75
5th "	39,090	11,439	3.42
6th "	39,921.50	11,586	3.45
7th "	40,325	11,814	3.41
8th "	40,596	11,821	3.43
9th "	36,659	11,628	3.15
10th "	36,675	10,190	3.60
11th "	34,404	10,449	3.29
12th "	42,111	11,593	3.63
13th "	40,770	11,541	3.53
14th "	37,660	11,676	3.23
15th "	40,104	11,463	3.50
16th "	42,774	11,819	3.62
17th "	39,030	12,030	3.24
18th "	34,465	11,526	2.99
19th "	44,613	11,856	3.76
20th "	40,826	12,010	3.40
21st "	41,962	12,090	3.47
22nd "	1,140	410	2.78
First basement	(incl. with stores)	12,020	
Sub "	<u>6,270</u>	<u>2,709</u>	2.31
 TOTAL	 <u>\$928,144.50</u>	 <u>258,394</u>	

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SCHEDULE "F"MALLERS BUILDING
Construction Data

Completed in 1912.

ARCHITECT - C. A. Eckstorm.

SQUARE FOOT AREA - 366,340.

CUBIC FOOT AREA - 4,651,443.

BASEMENTS - 3, 1 of which is a partial basement for heating plant.

STORIES ABOVE GRADE - 21 and 1 penthouse.

FLOOR HEIGHTS - 1st floor	16'
2nd, 3rd and 4th floors	11'8"
5th to 21st floors	10'8"

FOUNDATIONS - Caissons to bed rock.

COLUMNS - Steel.

GIRDERS - Steel.

EXTERIOR -

FACING - Street elevations are of white terra cotta and granite.

BACK UP - Alley elevations are of enameled and vitreous face brick with terra cotta sills and steel sash and frames.

WINDOWS - Wood frame except alley sides which are of steel frame.

ROOFING - Asphalt applied laminated built-up felt paper over fireproof arched tile.

FIRE ESCAPES - Fire escapes with counter balanced stairs at the first floor level are located on the north and east elevations; in addition the building contains 2 inner fireproof stair wells.

INTERIOR -

LOBBY - Ground floor lobby has terrazzo floor in pattern, granite and marble walls, marble ceiling, Kawneer revolving aluminum doors from street, Kawneer hinged glazed doors to first floor shops, and ornamental bronze elevator doors.

Schedule "F"

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TYPICAL CORRIDOR - Has tile floor, marble mop rail and wainscot, painted upper walls and ceiling, mahogany doors to offices and shops, and sliding iron bar elevator doors.

TOILET LOCATIONS - Women's - 10th floor
 Men's - 11th floor

In addition there is a small toilet room on each of the other floors.

ELEVATORS - The building is serviced by 9 manually operated passenger elevators operating from the first to the twenty-first floors, and 1 manually operated freight elevator operating from the boiler room, 3rd basement to the twenty-first floor. 9 elevators are of 3,000 pound capacity and 1 of 35,000 pound capacity. 9 are Westinghouse and 1 is an Otis.

HEATING SYSTEM - Steam heated by a two-pipe vacuum system and cast iron radiation equipped by 2 low pressure boilers fired by 2 chain grate stokers.

Note: Heat is also furnished to two adjoining properties on a contract basis.

Other mechanical equipment in boiler room -

1 Kenealy submerged unit hot water heater with 750 gallon storage tank operating on exhaust steam.

1 pair (2) Yeoman Duplex ejector sump pumps connected to 4" diameter water lines.

1 Link-Belt ash blower and conveyor system.

Equipment in second basement -

1 Gould 250 GPM 3 stage centrifugal booster pump with 30 HP motor.

1 Chicago 200 GPM 3 stage centrifugal booster pump with 25 HP motor both connected to roof gravity tanks of 3,000 gallons each in penthouse.

1 Worthington twin 4-3/4 x 2 1/2" air compressor with belt driven 7 1/2 HP motor.

1 Worthington single with 4 1/2 x 5" piston air compressor operated by a 5 HP belt driven motor.

1 110 HP gas fired Steam Combustion Co. hot water boiler with Powers regulators connected to a 525 and a 750 gallon storage tank.

1 complete electrical panel board converter and transformer, D.C. to A.C.

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THE BAPTIST THEOLOGICAL UNION
BOARD OF TRUSTEES
FEBRUARY 19, 1958

Pursuant to notice, a special meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in the Board Room of The University of Chicago, Room 809, 38 South Dearborn Street, Chicago, Illinois, at 4:00 P.M., on Wednesday, February 19, 1958.

There were present: Mr. Arnold, in the chair, Messrs. Axelson, Grow, Matthews, Philbrick, and Tolman, also Messrs. Cartland, James Fouke, H. H. Moore, Svoboda, Theodore M. Switz, and Dean Harrelson.

The Chairman stated that the meeting had been called for the purpose of bringing the Trustees up to date on the financial campaign that is being undertaken by the Federated Theological Schools to raise \$2,000,000 by December 31, 1958, and to review the Board's participation in this fund raising program.

Purpose
of
Meeting

Fund
Raising
Program

Dean Harrelson, at the request of the Chairman, discussed matters relating to the campaign. He stated that he had brought with him to the meeting James Fouke, who is assisting the Dean's Office in connection with the campaign activity, and Theodore M. Switz of the Development Office of The University of Chicago. He indicated that Mr. Nuveen, Chairman of the Federated Theological Faculty Campaign Committee, which will have overall charge and direction of the Campaign, had requested that the Dean's Office prepare a statement outlining procedures that should be followed at this time in the furtherance of the campaign effort, and presented the following memorandum which he had prepared in this connection, copies of which were before the Trustees at the meeting:

Re: Possible Procedures for F.T.F. Campaign

1. Letter follow-up on the Conference.

I assume we will want to prepare a summary statement listing the findings and areas of common concern and agreement. These might be sent to all conference registrants and others. This statement could be a brief list of implications for religious leaders and for theological schools in particular. Here we could call attention directly to the F.T.F. Sixteen Point Program and include brochures for those who appear to be generally good prospects, but will not send brochures to those persons on whom we should be calling in person in the near future.

2. A Major gift as "pace-setter".

Mr. Filbey thinks we should concentrate immediately on attempting to secure a large gift from some individual who is already connected with the campaign or

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with the University generally. This will make all other efforts much easier and will also be a publicity item of note to follow up the Conference - if it is considered wise to publicize the gift upon its receipt. The time is now for us to secure such a "pace-setter" gift. Any one of several persons is able and conceivably might be induced to make such a gift, but how do we go about getting it?

3. Canvass of the Board Members of the Four Schools.

It is understood that Chicago Theological Seminary and Meadville are already at work on the canvass of the members of their Boards. Disciples Divinity House and The Baptist Theological Union have not yet undertaken this step. Mr. Arnold was given the responsibility along with Mr. Nuveen of canvassing the members of the B.T.U. Board. This canvass must be a "starting point" for the campaign gifts.

In this connection we need to remember that a number of our Board Members are concerned that they are not in a position to make large personal contributions. We believe, however, that the men who can make large contributions will be located and contacted by our Board members.

4. Continue work on Name Professorships in each of the four schools.

Meadville and C.T.S. have made good headway in this area. I understand that D.D.H. might want to consider a Campbell Professorship. The Divinity School should probably work on two such professorships: a Walter Rauschenbusch Professorship Chair and some other named chair which will have even wider appeal beyond the Baptist group than the Rauschenbusch professorship. This should be a major focus for the Divinity School. We have already made some progress towards the Rauschenbusch possibility.

In this connection we should go over all names now available, and see which of them point in the direction of one of these professorships. The Divinity School is especially in need of help in this area. Mr. Nuveen and his committee can be helpful.

5. Locate prospects for Special Gifts for the Campaign.

There will be some persons who are more interested in one phase of our campaign than in another. Our lists include some names now in a special category such as Judaica, Theology and Law, Theology and Medicine, Music, Archaeology, etc.

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6. Foundations

Dean Brauer has already done a great deal of work here. We probably should count on Dean Brauer to concentrate on this aspect of the program.

7. Area Meetings with a small and select group of prospective donors.

Alumni and friends will be of major importance here.

We have names from such cities as Cleveland, St. Louis, Pittsburgh, Kansas City, Minneapolis. Here I think of luncheon meetings, where one of the school heads will be present, together with Mr. Nuveen. A direct presentation of the F.T.F. Campaign could be made, and an opportunity to solicit support. This would also be a chance to obtain names of others to be contacted. Plans are developing here.

8. Work with Individuals who can give smaller but significant amounts.

This area of the campaign is important, and all of the schools are engaging in this work. In the Divinity School, I believe, we now have a fair number of good prospects for gifts in the \$1,000-\$5,000 range. The list must be augmented, and immediate action with these names be made right away. The interest in obtaining these smaller gifts, however, must be in conjunction with the attempt to secure the larger gift especially in the early stages of the campaign.

In commenting upon the procedures outlined in the foregoing statement, Dean Harrelson stated that the conference on "Religion Faces the Atomic Age" that was held on February 2 and 3 as the first event in the campaign, was an outstanding success. He indicated that Mr. Switz is working on the follow-up letter on the conference, referred to in item 1, that we propose to send out in the near future. Mr. Harrelson stated that we have not yet secured the major gift, referred to in item 2, which is of great significance in a campaign such as we are undertaking. He pointed out that if such a gift could be secured early in the campaign it would do much to kindle the confidence and enthusiasm which are so necessary in a fund raising effort. In commenting upon item 3, he pointed out that it is clearly understood that some persons are in a better position to make large gifts than others. He indicated that Mr. Arnold would, no doubt, make his canvass of the B.T.U. Trustees in the near future. In commenting upon item 4 (name professorships) and item 5 (special gifts) he stated that we are counting upon assistance from the Development Office staff of the

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University in these areas. He indicated that it is especially important in approaching prospects for large gifts that we have knowledge of their special interests and address our appeal to such interests. He indicated that we have many significant objectives in the sixteen point program of the F.T.F. that should make a strong appeal to prospective donors.

Dean Harrelson referred to the list of prospects that had been sent to the Trustees prior to the meeting and suggested that the Trustees make a notation opposite the names of the persons they know, setting forth information that would be helpful in determining the nature of the solicitation, if any, that should be made with respect to such individuals. He stated that the Trustee should also indicate on the list whether he thought he should participate in the solicitation. When this has been done the list should be returned to the Dean's Office.

He reported that, if the Trustees approve, the Divinity School intends to request Charles T. Holman, Professor Emeritus of the F.T.F., and an outstanding Baptist churchman, to assist in the campaign. Mr. Harrelson pointed out that Mr. Holman would be an excellent man for this job since he is well known to and has the respect of the Baptist people in a wide area. If we do engage the services of Mr. Holman we will use him in the solicitation of prospects. He would not be given a staff appointment but would be engaged on a month to month basis until December 31, 1958; a salary of approximately \$650 a month is contemplated.

In the general discussion that followed, it was the consensus that Mr. Holman should be employed, if possible, to assist in the campaign on the basis indicated by Dean Harrelson.

Dean Harrelson stated that although it is the intent in the campaign to focus attention upon the \$2,000,000 that is the campaign goal, it might be helpful to the Trustees to indicate that part of the total amount that should be considered as the minimum amount to be raised by the B.T.U. He pointed out that C.T.S. has assumed responsibility for raising \$760,000. It is anticipated that Meadville and D.D.H. will each expect to raise some \$300,000. This will leave \$640,000 as the amount to be raised by B.T.U. Mr. Harrelson pointed out that if we can secure a large gift for a Professorship or other special purpose, ~~that~~ will leave some \$340,000 to be secured from foundations, industry, friends of the University, and the public generally. He stated that in undertaking the campaign we face certain disadvantages. We have less than a year in which to reach our goal. Also, Sealantic has indicated that the \$2,000,000 must be in

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hand by the end of the year and that for the purposes of the matching grant of \$500,000, it will not honor a firm pledge that provides for payments extending beyond December 31, 1958. We have requested Sealantic to advise if it will honor such pledges if they are guaranteed by The University of Chicago. The third disadvantage is that the F.T.F. is not known to the public. Mr. Harrelson pointed out that the recent conference, with the rather wide publicity which it received, was helpful in bringing the Federation before the public.

Mr. Switz, at the suggestion of Dean Harrelson, commented upon certain aspects of the campaign. He stated that, prior to his recent illness, he had advised those directing the campaign that he would not be able to give full time to this undertaking. He stressed the importance of providing for an adequate and experienced campaign staff and stated that Mr. Nuveen and Dean Brauer had talked to John Huck, who was formerly in the Development Office of the University, and now has an office of his own in Chicago, concerning a possible arrangement under which Mr. Huck would assist in directing the campaign on a month to month basis. It is understood that Mr. Huck is going to talk to the Deans of the other Federated Schools concerning his proposed participation in the campaign. Mr. Switz pointed out that while a campaign must have a competent staff, it should be recognized that paid solicitors cannot do the effective solicitation that can be done by the Trustees of the four federated Boards and by devoted alumni in key cities. He stated that no other major public relations effort is scheduled and that the time has come to undertake active solicitation. He called attention to the illustrated brochure entitled, "Today's World Challenges Religion" that had been published last year by the University in anticipation of the F.T.F. campaign, and indicated that this excellent booklet could be used to advantage in calling upon prospects who have the ability to make substantial gifts. He pointed out that we do not propose to immediately solicit the individuals who attended or were invited to attend the recent conference, and that the summary statement which is to be sent to those persons will not request a contribution to the campaign. He emphasized the importance (a) of the Trustees turning in all information available concerning prospective donors and (b) of securing a large gift of from \$100,000 to \$300,000 early in the campaign.

In the general discussion that followed, the following matters were commented on:

1. The hope was expressed by Dean Harrelson that the Trustees and members of the faculty would make contributions to the campaign that to them were significant, but

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he pointed out that no one is in a position to say what constitutes a significant contribution for any one else.

2. It was stated that prospect lists will be developed from time to time throughout the campaign from names turned in by Trustees and secured from other sources. The Trustees will be requested to look at these lists and submit pertinent information concerning the persons whom they know. The Trustees will be requested to call upon prospects on these lists. Ordinarily, they will not be requested to call upon people whom they do not know. There may be a few names on a list with whom no member of the Board is acquainted. It will be necessary under such circumstances to ask Trustees to call upon people whom they do not know as the campaign draws to a close.

3. Mr. Nuveen, as Chairman of the F.T.F. Campaign Committee, has general supervision and direction over the campaign activity of the Boards of all the federated institutions. Dean Harrelson and Mr. Fouke will represent the Divinity School in the campaign organization. Professional counsel and staff will assist in the preparation of prospect lists and in the assignment of names, and will keep in close contact with the Trustees and others who are engaged in direct solicitation, giving them such help and assistance as they may need.

4. It was pointed out that the persons from whom we solicit funds will need to be convinced that they should make a contribution to the F.T.F. campaign, and question was raised as to the form of presentation that should be made. In answer to this inquiry it was stated that the solicitor before calling upon the prospect would have secured information as to the prospect's special interest or interests and the presentation that is made will depend somewhat on these interests. It was stated also that our brochure "Today's World Challenges Religion" sets forth the F.T.F. sixteen point program and that one or more of the areas included in that program should prove of interest to the prospect. It could be explained to the prospect that we are one of the four major University-centered theological schools in this country and that the other three institutions are located in the east. It could be pointed out that Christianity is faced with the responsibility of training leaders and that the F.T.F. by reason of the stature of its faculty, its association with a great institution of higher learning and its geographical location, is in a better position than any

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other theological school to educate, train, and develop great leaders to meet today's challenge to religion. It was stated that people generally have a sensitivity to the urgency of spiritual problems and will respond to a worthy appeal that has for its objective the advancement of religious education.

Adjourned at 5:20 P.M.

Harold H. Moore
Secretary

THE BAPTIST THEOLOGICAL UNION

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April 16, 1958

Pursuant to notice, the annual meeting of the members of The Baptist Theological Union, located at Chicago, was held in Swift Hall, 1025-35 East 58th Street, Chicago, Illinois, at 4:30 P.M., on Wednesday, April 16, 1958.

The following members of the Union were present at the meeting: Mr. Arnold, in the chair, Messrs. Axelson, Elmer, Goodman, Grow, Maxant, Strome, Tolman, and Weis, also, Messrs. Brauer, Cartland, Filbey, Harrelson, H. H. Moore, and Svoboda.

Prayer was offered by Mr. Strome.

The minutes of the meeting of the members held April 17, 1957, copies of the minutes having been previously sent to all members of the Board, were approved.

Mr. Goodman presented the following report on behalf of the Nominations Committee:

The Nominations Committee recommends the election of the following as Trustees of The Baptist Theological Union in Class 3, the term of which expires with the annual meeting of the Board in April, 1961:

Trustees,
Election
of

Franklin D. Elmer, Jr.
Frank G. Guthridge
John Nuveen
Earven A. Andersen
R. V. Winters

Respectfully submitted,

Brimson Grow, Chairman
Harold L. Weis, Vice-Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

It was moved and seconded to instruct the Secretary of the Board to cast the ballot on behalf of the members present for the election of the Trustees as nominated, and all members voting in favor thereof, the motion was declared adopted.

Whereupon the Secretary of the Board reported that he had cast the ballot for the election of the following Trustees of The Baptist Theological Union in Class 3, the term of which expires with the annual meeting of the Board in April, 1961:

#2 - The Baptist Theological Union

April 16, 1958

Franklin D. Elmer, Jr.
Frank G. Guthridge
John Nuveen
Earven A. Andersen
R. V. Winters

and the Chairman declared the Trustees named
elected for the term indicated above.

Earven A. Andersen, a newly elected Trustee who had not
previously been a member of the Board, thereupon entered
the meeting, was greeted by the Trustees, and the Chair-
man welcomed him to the duties and responsibilities of
membership on the Board.

Adjourned at 4:45 P.M.

Andersen,
Earven A.

Hans H. Thore
Secretary

THE BAPTIST THEOLOGICAL UNION
BOARD OF TRUSTEES
April 16, 1958

16

Pursuant to notice, the annual meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in Swift Hall, 1025-35 East 58th Street, Chicago, Illinois, on Wednesday, April 16, 1958, immediately following the meeting of The Baptist Theological Union.

There were present: Mr. Arnold, in the chair, Messrs. Andersen, Axelson, Elmer, Goodman, Grow, Maxant, Stromee, Tolman, and Weis, also, Messrs. Brauer, Cartland, Filbey, Harrelson, H. H. Moore, and Svoboda.

The minutes of the Mid-Year meeting of the Board held October 16, 1957, and of special meetings of the Board held January 7, 1958, and February 19, 1958, copies of the minutes having been previously sent to all members of the Board, were approved.

Mr. Stromee, at the request of the Chairman, presented the following memorial to Mr. Schloerb:

On March 15, 1958, death brought to a close the distinguished and fruitful career of Dr. Rolland W. Schloerb. As an intellectual leader he embodied the finest traditions of scholarship befitting a graduate of such schools as North Central College, Union Theological Seminary and Northwestern University. As a pastor he exemplified the gentle concern and sympathetic understanding which are the hallmarks of a Christian and a Humanitarian. As a citizen he was vigilant in his efforts to remedy the social and political conditions which degrade mankind.

For the past thirty years he guided the destiny of the Hyde Park Baptist Church with a confident and unflagging zeal. The historic ties between the Church he served and the Divinity School of The University of Chicago were maintained with a sensitivity and intuitive balance which furthered the work of both institutions.

After becoming the minister of the Hyde Park Baptist Church he was asked to take a place on the Board of Trustees of The Baptist Theological Union on October 15, 1947. Since that appointment he has been an active and valuable member of this Board. We know that his loss is one which we can ill afford and his replacement is one which we cannot easily make.

On the recommendation of Mr. Stromee,

It was voted that the foregoing memorial to Mr. Schloerb be spread of record in the minutes of the meeting, and the Secretary was directed to send a copy of the memorial to Mr. Schloerb's family.

Schloerb,
Dr.
Rolland W.,
Memorial
to

#2 - Board of Trustees (B.T.U.)

April 16, 1958

Mr. Goodman presented the following report on behalf of the Nominations Committee:

The Nominations Committee recommends the election of the following officers for terms of one year:

President	W. J. Arnold
First Vice-President	John Nuveen
Second Vice-President	Frank G. Guthridge
Secretary	Howard H. Moore

Nomina-
tions
Committee,
Report of

The Nominations Committee recommends the appointment of the following officers for terms of one year:

Treasurer	J. Parker Hall
Comptroller	Donald L. Cartland
Assistant Treasurer	Hortense Friedman
Assistant Treasurer	Albert C. Svoboda
Assistant Comptroller	Arthur Lincicome
Assistant Secretary	Albert C. Svoboda

Respectfully submitted,

NOMINATIONS COMMITTEE

Brimson Grow, Chairman
Harold L. Weis, Vice-Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

It was moved and seconded to instruct the Secretary to cast the ballot on behalf of the Trustees present for the election of officers of The Baptist Theological Union as nominated, and all Trustees voting in favor thereof, the motion was declared adopted.

Whereupon the Secretary reported that he had cast the ballot for the following persons:

President	W. J. Arnold
First Vice-President	John Nuveen
Second Vice-President	Frank G. Guthridge
Secretary	Howard H. Moore

Officers,
Election
of

and the Chairman declared the persons named elected to the respective offices for terms of one year each and until their respective successors shall have been elected and shall have qualified.

April 16, 1958

It was moved and seconded to appoint the following officers of The Baptist Theological Union for the offices designated, for terms of one year each, and until their respective successors shall have been appointed and shall have qualified:

Treasurer	J. Parker Hall
Comptroller	Donald L. Cartland
Assistant Treasurer	Hortense Friedman
Assistant Treasurer	Albert C. Svoboda
Assistant Comptroller	Arthur Lincicome
Assistant Secretary	Albert C. Svoboda

and said motion having been put to a vote and all Trustees present voting in favor thereof, the motion was declared adopted.

Mr. Arnold, Chairman of the Inter-Board Committee on Academic Affairs, made a brief report on behalf of the Committee.

Dean Brauer, at the request of the Chairman, commented upon matters relating to the Inter-Board Committee and the Federated Theological Faculty. He indicated that at the meeting of the Committee held last month he had presented a report on the work of the Committee covering a three-year period, which is to be sent to members of the Committee. He stated that there was a great deal of activity during that period and that ten appointments, seven of them full-time, were approved. Not only did the Federated Theological Faculty add some outstanding men to its faculty during the period, but it also made definite progress in the development of a sound academic program. In commenting upon the F.T.F. he pointed out that we have 36 faculty members, a large number of whom are young men. A considerable number of these men have turned down attractive offers from other schools, including Harvard and Union Theological Seminary. This indicates the caliber of the men we have in theological teaching. He stated that it is our policy to encourage men doing outstanding work by seeing that they have adequate research grants and receive merited salary increases. Under such a policy we do not run into the situation where to retain a man we must do something in a hurry. He pointed out that we do not want to grow by taking men from other schools and consequently do not make a practice of calling men from other institutions. He expressed the hope that we can retain our outstanding faculty, but pointed out that other schools in search for top men are continually pounding on our doors.

Officers,
Appoint-
ment of

Arnold,
W.J.

Inter-
Board
Committee
on
Academic
Affairs

Brauer,
J.C.

Federa-
ted
Theolo-
gical
Faculty,
Report
on

#4 - Board of Trustees (B.T.U.)

April 16, 1958

There was general discussion of matters referred to in Dean Brauer's report, in connection with which the Chairman suggested to Dean Brauer that a copy of the three-year report to which he referred in his remarks, be sent to all Trustees of the Union.

The Chairman announced the appointment, subject to the approval of the Board, of the following Standing and Special Committees to serve until the next annual meeting of the Board and until their successors are appointed and qualified:

Committees,
Appointment of

Standing CommitteesFinance and Investment:

Frank G. Guthridge, Chairman
Walter M. LeClear, Vice-Chairman
Kenneth S. Axelson
Stewart B. Matthews
Harold L. Weis
R. V. Winters
Howard Goodman (Alternate)
W. J. Arnold (ex officio)
John Nuveen (ex officio)

Instruction and Equipment:

Howard Goodman, Chairman
Benjamin M. Philbrick, Vice-Chairman
Earven A. Andersen
Franklin D. Elmer, Jr.
William H. Maxant
Carl G. Stromee
Edgar B. Tolman
Brimson Grow (Alternate)
Frank G. Guthridge (Alternate)
W. J. Arnold (ex officio)
John Nuveen (ex officio)

Nominations:

Brimson Grow, Chairman
Harold L. Weis, Vice-Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

Special CommitteesTrustees Dinner to the Faculty:

Franklin D. Elmer, Jr., Chairman
Edgar B. Tolman, Vice-Chairman
Brimson Grow
Carl G. Stromee
Harold L. Weis

#5 - Board of Trustees (B.T.U.)

April 16, 1958

Special Committees - ContinuedInter-Board Committee on Academic Affairs:

W. J. Arnold

Frank G. Guthridge

William H. Maxant, Alternate*

It was moved and seconded that such appointments be approved, and, a vote having been taken, the motion was declared adopted.

Mr. Goodman, at the request of the Chairman, reported concerning the efforts of the congregation of the Hyde Park Baptist Church to secure sufficient funds through contributions from interested persons for the installation in the Church of a set of stained glass windows in memory of Mr. and Mrs. Schloerb. Mr. Goodman indicated that the cost of the windows is around \$2,000 and that about twice that amount is now at hand. He pointed out that any contributions received by the Church in excess of those required for windows would be used for other improvements.

On motion duly made and seconded, and following discussion,

It was voted that The Baptist Theological Union contribute \$100 to the Schloerb window fund at the Hyde Park Baptist Church; such contribution to be made from the Trustees' Fund.

At the request of the Chairman there was read the following letter dated March 26, 1958, which Mr. Arnold had received from Dean Harrelson transmitting letters from Dean Brauer recommending certain appointments to the Federated Theological Faculty:

Mr. W. Joseph Arnold, President
The Baptist Theological Union
35 East Wacker Drive
Chicago 1, Illinois

March 26, 1958

Dear Mr. Arnold:

I heartily endorse each of the three recommendations from Dean Brauer, enclosed herewith.

Cordially,

(Signed) Walter Harrelson,
Dean, Divinity School

*--designation of
"Alternate" to name
of Mr. Maxant received
by phone from Mr.
Arnold as of 6/23/58

Per: Harold H. MonSecy. Bd. Tr.

Goodman,
Howard

Hyde Park
Baptist
Church,
Memorial
Windows

Schloerb
Window

#6 - Board of Trustees (B.T.U.)

April 16, 1958

There were read the following letters from Dean Brauer which were enclosed with Dean Harrelson's letter to Mr. Arnold:

Mr. W. Joseph Arnold, Chairman
Baptist Theological Union
35 East Wacker Drive
Chicago 1, Illinois

January 16, 1958

Barth,
Marcus,
Appoint-
ment of

Dear Mr. Arnold:

I strongly recommend the appointment of Mr. Marcus Barth as Associate Professor of New Testament on tenure in the Federated Theological Faculty. Mr. Barth was originally appointed as Associate Professor of New Testament on a three-year term. After due consultation with the members of the Biblical Field and with the Dean's Policy Committee of the Federated Theological Faculty, I find unanimous agreement that this step should be taken at this time. You have full information as to Mr. Barth's origin, his experience, and some of his earlier writings in a letter dated May 11, 1955, when he was first proposed for appointment.

In this letter, I should like to confine myself to the reasons given for the recommendation of Mr. Barth as a tenure appointment. Three criteria apply in this case as well as in the case of all others recommended for tenure in the F.T.F.

First, Mr. Barth's publications. He has published twenty major articles and reviews since joining our faculty late in 1955. There was never any question in the mind of the faculty when Mr. Barth was originally appointed as to his ability to write and publish. He had two major books to his credit when he was appointed and he has since worked on English editions of these works, and has also been engaged in preparing a volume on New Testament exegesis. In that German is his native tongue, it takes him somewhat longer to prepare books than it does the ordinary scholar in the University. However, his publication record in the past two years through these twenty articles and reviews indicate that he has the ability to do this. His consistent record of writing and original research indicates that there is no question on this point. He is well above average in the total University as to his publication output.

#7 - Board of Trustees (B.T.U.)

April 16, 1958

Secondly, the criteria of his teaching ability is also taken into account. Mr. Barth has turned out to be one of the most stimulating teachers in the Federated Theological Faculty. He has brought a new competence and excitement into the Common Course of the B.D. curriculum. In addition, his advanced course in exegesis has drawn well from among the Ph.D. students. He is highly regarded by his colleagues and the student body alike. He has taken a leading role in the creation of a new graduate colloquium in behalf of the Biblical Field. This colloquium draws together the top Ph.D. students in the Biblical Field to work along with four or five members from the Biblical Field in special research in exegetical problems. Along with the chairman of the Field, Professor Coert Rylaarsdam, Professor Marcus Barth was instrumental in setting up and operating this colloquium. His academic guidance for students in the F.T.F. is invaluable. He is serving as a thesis advisor and reader on a large number of Ph.D. dissertations in the Biblical Field. There is no doubt whatsoever as to his value in this area.

Thirdly, Mr. Barth's value to the University and to the F.T.F. through his work on the outside of the University. Mr. Barth serves on several key committees of the World Council of Churches, and this spring has been invited to Geneva to deliver one of the key papers on behalf of one of the study commissions of the World Council of Churches. He is widely in demand as a lecturer and as a preacher. He is one of the most competent preachers on the Federated Theological Faculty and has been used often in the worship services of the Federation. He has lectured to learned societies and to lay groups alike. In both cases, he has met with a warm response. He has appeared in a number of TV shows sponsored by the University and by other organizations in the Chicago area. Last summer he functioned as a New Testament exegete in a special preaching workshop held for ministers on the campus of The University of Chicago. Again he was enthusiastically received.

There was only one reason why Professor Barth was not appointed to tenure when he was originally proposed in the University. He is the son of the famous Swiss theologian, Karl Barth, who represents a more conservative position than that held by the several schools in the Federation. In that a number of the faculty members had questions as to Mr. Barth's ability to move with freedom and entertain a variety of points of view, there was some hesitation to appointing him to tenure in 1955. Though the Dean had no doubts on this matter, he thought it wise to appoint Mr. Barth to a term appointment and to let him prove himself to his colleagues. In that the discussion of his colleagues

April 16, 1958

was unanimous in recommending him to a tenure appointment this entire question has now been adequately handled. There is no longer any doubt in the mind of his colleagues that Professor Barth represents a breadth of spirit and an ability to handle a variety of points of view, even those disagreeing with his own, so that he is a genuine creative resource for students and faculty alike.

It is a pleasure to recommend Professor Marcus Barth for a tenure appointment as an Associate Professor of New Testament in the Federated Theological Faculty. He is already an outstanding young scholar and will certainly be one of the leading men in this discipline throughout the world.

Sincerely yours,

(Signed) Jerald C. Brauer, Dean of
the Federated Theological Faculty

Mr. W. Joseph Arnold, Chairman January 16, 1958
Baptist Theological Union
35 East Wacker Drive
Chicago 1, Illinois

Scott,
N.A., Jr.
Appoint-
ment of

Dear Mr. Arnold:

It is a pleasure to recommend the promotion of Mr. Nathan A. Scott, Junior, from Assistant Professor to Associate Professor of Religion and Art in the Federated Theological Faculty serving in the Federated Theological Faculty. I feel certain that he justifies a tenure appointment.

In a letter of June 28, 1955, you have full information on Mr. Scott's background and previous teaching experience. He is, as you know, the first Negro appointment to the Federated Theological Faculty. He has proved outstanding in every respect and even out-reached our original anticipation.

Mr. Nathan Scott is perhaps one of the most profound and productive scholars on the faculty with regard to research and publication. I am enclosing a list of his publications. Since joining our faculty in 1955 he has written one book and edited two symposia in which he has made major contributions. In addition, he has published fifteen or eighteen major articles and a large number of book reviews. Mr. Scott is held in high esteem not only by members of theological faculties throughout the country but also by members of literature faculties in the various universities. He was the only theologian in America invited to attend the English Institute held annually at Columbia University.

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Professor Scott has written more widely and more cogently than any scholar in America on theological and religious insights and resources of contemporary literature. He is a theologian who is seeking to understand the creative resources of and the relationship between theology and literature.

As to the three criteria for his promotion, his publication record speaks for itself. I am positive it is comparable with any faculty man of equal age and rank in The University of Chicago. As to the second criteria, his teaching and guidance abilities, there is no question. He has done an excellent job of teaching and has no difficulty communicating with students. His lectures are perhaps among the best prepared in the F.T.F., in that each one is written out in toto. He has a number of advanced students who receive guidance from him in the preparation of their theses. He has proved to be an invaluable member of the numerous faculty committees.

Mr. Scott is in wide demand throughout the country as a lecturer and speaker. Though he accepts such engagements sparingly, he has exhibited excellent judgment and taste in the selection of those activities outside the University in which he is willing to engage. He has confined most of his activity to universities and colleges and several select committees concerned with relating the humanities and theology. He has also been an invaluable member of the C.T.S. Administrative Council as has Mr. Perry LeFevre. It gives me pleasure to recommend Professor Nathan A. Scott for a tenure appointment as Associate Professor in the Field of Religion and Art in the Federated Theological Faculty.

Sincerely yours,

(Signed) Jerald C. Brauer, Dean of
the Federated Theological Faculty

Mr. W. Joseph Arnold, Chairman
Baptist Theological Union
35 East Wacker Drive
Chicago 1, Illinois

January 16, 1958

LeFevre,
Perry,
Appoint-
ment of

Dear Mr. Arnold:

I should like to recommend for tenure appointment as Associate Professor of Theology and Education Mr. Perry LeFevre. Mr. LeFevre joined the Federated Theological Faculty July 1, 1953, as Assistant Professor of Theology and Education. He was brought in to explore a program concerning the relationship between religion and higher education. Given that his appointment was not thought

April 16, 1958

through clearly, Mr. LeFevre was under constant tension as to his exact teaching and research role within the Federated Theological Faculty. It was a basic question as to whether it was worthwhile having one man devoting full time to the theoretical problems of the relationship of theology and simply higher education. The problem was particularly acute at two points. First, Mr. LeFevre's own training was in constructive or systematic theology with a very deep and profound interest in education. However, because of his initial training he functioned not so much as a professor in religious education or even a professor concerned simply with theology and higher education, but rather as a theologian who wished to think about the manifold relationships of systematic theology to the various disciplines of the human personality. Secondly, a further problem arose in that the Religion and Personality Field in the Federated Theological Faculty was under tremendous pressure from an overload of competent students. Added to this was the fact that the men teaching in that Field were not really sufficiently concerned with systematic theology in relation to their particular discipline.

The Dean of the faculty has worked on this problem for two and one-half years. He saw in Mr. LeFevre a gifted, competent young man who was not doing work commensurate with his abilities simply because his position had not been adequately defined. Through a series of conferences and prolonged work with the Dean's Academic Policy Committee, the heads of the fields, and the members of the Religion and Personality Field itself, this problem was gradually worked out. It was decided that Mr. LeFevre who formerly held an appointment both in the Theological Field and in the Religion and Personality Field would now become a full member of the Religion and Personality Field. Furthermore, it was decided that Mr. LeFevre would function as the systematic theologian concerned with the various theoretical and practical issues that arise in the Religion and Personality Field. Though he was still concerned with the problem of education, it was now not simply the problem of higher education. Mr. LeFevre was to be concerned with the various theological interpretations of religious education. This was desperately needed not only in F.T.F. but in the theological world in general. In addition, he was to function as a teaching member in the Religion and Personality course sequence. He was also to take on a fair number of Ph.D. students working in the field of counseling working under the direction of Professor Seward Hiltner.

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As a consequence of this decision, Mr. LeFevre has become an invaluable member of our faculty. As to the three criteria I employ in assessing the qualifications of members of the F.T.F. the following remarks might be said concerning Professor LeFevre.

First, he has exhibited a phenomenal amount of publication since these major decisions were made concerning his role in F.T.F. In 1956 the University of Chicago Press published his book The Prayers of Kierkegaard. This book has been widely acclaimed as one of the finest interpretations of the life of Kierkegaard in the English language. He now has in the process of print through the Abingdon Press a book titled The Christian Teacher. Furthermore, I have seen parts of an additional manuscript on which Mr. LeFevre is working and it is entitled American Theories of Religious Education. I am appending a list of his review articles and book reviews. You will note that all of these publications occur since early 1956. This indicates to me that Mr. LeFevre has at last found his place in the Theological Faculty and is now doing an outstanding job of research and publication. In that the Dean was much concerned about the publication activities of his faculty, he is particularly pleased with the way Mr. LeFevre has responded to his demand for greater research and publication effort. It might be added that both Mr. LeFevre's book and many of his articles are sound contributions to theological knowledge.

As to the second criteria, his teaching and guidance ability within the curriculum, it can only be added that his presence is absolutely necessary for the Religion and Personality Field and for the F.T.F. Since turning his attention to the theological task within that Field there has been an increased awareness on the part of the Ph.D. students of the problems growing out of the relationship between theology and the personality sciences. He has taken a leading role in guiding Ph.D. and M.A. candidates. His lecturing has been accepted with enthusiasm by the students and his colleagues. Mr. LeFevre's teaching and research is particularly helpful in that he brings a new discipline and concern to the Religion and Personality Field in behalf of religious education. It must be pointed out that religious education is in a state of fermentation in the American scene. There is a good deal of rethinking taking place, and he is in the forefront of the creative thought within this area. Not only does he bring a new dimension, but because of his presence the work of Professor Ross Snyder has been much improved. I look forward to a strong, balanced Religion and Personality Field because of the presence of Mr. LeFevre.

#12 - Board of Trustees (B.T.U.)

April 16, 1958

As to the third criteria, his value to the Federation and the University because of his outside activities, Mr. LeFevre ranks very high. He has served as the editor of the C.T.S. Review, he is active in key Congregational committees and circles, he is exceedingly active in the Faculty Christian Fellowship, and with various committees relating student religious activities to the University and College campuses in America. He has been in demand as a lecturer and a speaker. Though Mr. LeFevre is not as strong in this area as certain other faculty members, nevertheless he does an adequate and worthwhile job.

I have no hesitation in recommending Professor Perry LeFevre for a tenure appointment as Associate Professor of Theology and Education in the Federated Theological Faculty. He has now proven through his writing, research, teaching, and outside activities that he is a member of the faculty with tenure stature.

Sincerely yours,

(Signed) Jerald C. Brauer, Dean of the
Federated Theological Faculty

On motion duly made and seconded and following discussion,

It was voted to approve the recommendation of Dean Brauer with respect to appointments to the Federated Theological Faculty as set forth in the foregoing letters.

A. C. Svoboda, Assistant Treasurer, presented the following report and commented thereon:

In order to apprise you more fully on the investments of the Union we have prepared the following review of some of the historical background of the fund, past and projected earnings, schedule of current holdings, and general desirability of the various investments. Attached are charts* showing the growth of the fund and earnings for the past ten years, and projected earnings for the fiscal years 1958 and 1959.

Svoboda,
A.C.

Report on
Investments

(*---the charts referred to above are
attached to the minutes of this
meeting.)

#13 - Board of Trustees (B.T.U.)

April 16, 1958

HISTORY

In June, 1942, the contract between the Union and the University, (made on June 19, 1925, to supersede a similar contract dating back to July 13, 1891, when the two institutions became affiliated), was amended and the University then transferred to the Union certain funds for support of theological instruction by conveyance of 13 properties with an aggregate market value of \$1,349,000. Prior to this transfer the total assets of the fund had a market value of only \$381,000. During the following years all but one of these properties, 1300-08 East 61st Street, were sold with a substantial profit to the Union. These funds were reinvested in the parking lot property at Wells, Adams, Franklin and Quincy Streets and the property at the southeast corner of Monroe and Dearborn Streets. The fund grew through additional profit from the sale of the parking lot under an existing repurchase option, and from the sale of the improvements on the Dearborn and Monroe property; also through depreciation and amortization of investments and by several gifts, the largest of which was a gift of \$30,000 received from Mr. and Mrs. Edgar B. Tolman. The fund was recently further increased by transfer from the University of the Sealantic Fund, amounting to \$1,250,000. The fund presently has a book value of \$3,468,000 and a market value of \$4,583,700.

SCHEDULE OF INVESTMENTS---As of March 31, 1958

<u>Real Estate Loans</u>	<u>Rate</u>	<u>Maturity</u>	<u>Book Value</u>	<u>Market Value</u>
d'Heurle, Francois & Michael	5	12-15-64	\$2,187.14	\$2,187
Harlan, Homer & Nancy	4.5	7-1-71	19,716.90	19,717
Harrelson, Walter & Idella	5	9-13-61	8,650.53	8,651
Kitagawa, Joseph & Evelyn	5	12-10-58	527.39	527
Sittler, Joseph & Jeanne	5	8-8-62	7,229.73	7,230
Total Real Estate Loans			<u>\$38,311.69</u>	<u>\$38,312</u>
<u>Real Estate Advances</u>				
I. G. A.	5		<u>\$15,617.42</u>	<u>\$15,617</u>
<u>Real Estate</u>				
131-41 South Wabash Avenue			\$705,191.31	\$1,200,000
1300-08 East 61st Street			15,961.43	25,000
SEC Monroe & Dearborn Streets			890,732.30	1,500,000
SEC Madison Street & Wabash Avenue			1,797,450.00	1,800,000
Total Real Estate			<u>\$3,409,335.04</u>	<u>\$4,525,000</u>
<u>Cash</u>			<u>4,829.02</u>	<u>4,829</u>
Total Investment			<u>\$3,468,093.17</u>	<u>\$4,583,758</u>

#14 - Board of Trustees (B.T.U.)

April 16, 1958

REVIEW OF INVESTMENTS

You will note from the above schedule that of the total fund \$4,800 is in cash, \$54,000 in real estate loans and advances, and the remaining portion invested in four real estate holdings, one of which is relatively small and unimportant. This property is being held as an accommodation to the University awaiting neighborhood redevelopment.

The three major real estate holdings are strategically located and give promise of long term stability. The Monroe and Dearborn property has strong possibilities for increment, particularly in view of the new Inland building and the recent acquisition by Montgomery Ward and Company of the Fair Store property adjoining. The Union's investment is in the land, which is under net lease for a remaining term of fourteen years. The improvements are owned by the Lessee and will revert to the Union at the expiration of the lease.

The 131 South Wabash Avenue investment, represented by land and building, is also very strong - all leases have been renewed for a period of 10 years with the exception of one floor occupied by the Underwood Corporation, and the corner store, presently occupied by Hudson Ross Company.

The investment in the southeast corner of Madison and Wabash is also excellently secured. This recent purchase is the land under the 21 story Mellers Building under net lease for a term of 75 years.

EARNINGS OF THE FUND

The net earnings of the fund, as shown on the attached chart, increased from \$193,500 in 1950 to \$235,600 in 1951, \$280,119 in 1952, and then remained relatively stable at about \$300,000 from 1953 through 1956. In 1957 with the receipt of the Sealantic funds earnings increased to \$343,900 and, with the subsequent investment of these funds in the Mellers Building fee, earnings for the fiscal year 1958 are estimated at \$356,700 and for 1959 at \$396,000. It is reasonable to assume that earnings can be maintained at this level for some years to come. This is equivalent, after depreciation and amortization, to approximately 11 per cent on book value and 9 per cent on market value.

April 16, 1958

TAX EXEMPTION

The Union by reason of its special charter, granted by the Legislature of Illinois on February 16, 1865, (successor to The Baptist Theological Union, organized under a general law of 1859 on September 1, 1863) has the distinct advantage of being fully exempt from payment of general taxes on its real estate holdings. This tax exemption has at various times in the past been upheld by the Supreme Court.

In terms of income, this represents a tax savings of approximately \$146,000 on its present real estate holdings, which is equivalent to about 3 per cent on the market value of the real estate.

There was general discussion of matters referred to in the foregoing report.

Dean Harrelson stated that following the adjournment of this meeting the Trustees and officers of the Union are to be guests of the Divinity School at a dinner in the Common Room, and that matters relating to the campaign of the Federated Theological Faculty to raise \$2,000,000 by December 31, 1958, are to be discussed following the dinner. He stated that there also will be present at the dinner and the discussion, Professor Rylaarsdam of the F.T.F., James Fouke of the Divinity School administrative staff, Theodore M. Switz of the Development Office of The University of Chicago, and John Huck, who are assisting in the campaign, and the following members of the Roger Williams Fellowship:

Harrelson,
Dean
Walter

Dinner

Hayes Braker (from Mount Lebanon Baptist Church,
Pittsburgh, Pennsylvania),
D. R. Sharpe (retired, from Pasadena, California,
worked for approximately 30
years in Cleveland, Ohio, area)
Clayborn Johnson (pastor of a Baptist Church in
Waukegan, Illinois)
Edwin Stevens (Mount Prospect Community Church,
Mount Prospect, Illinois)
George W. Hill (pastor of a Rochester, New York,
church)
Robert Middleton (pastor of the First Baptist Church,
Kansas City, Missouri)

#16 - Board of Trustees (B.T.U.)

April 16, 1958

Dean Harrelson presented the following report and commented thereon:

My report today will be fairly brief. I wish only to call your attention to a few matters.

Divinity
School,
Report on

I. STUDENT MATTERS

The enrollment for the Spring Quarter remains quite high. We have 197 students enrolled in the Divinity School and 350 in the Federation. Baptist enrollment in the Divinity School numbers 47; in the other schools are 8 other Baptist students, for a total of 55 in the Federation.

The major problems faced by students and administration grow directly out of the high cost of theological study. Our scholarship and fellowship programs remain inadequate to meet student needs. This is due both to the factor of rising costs and to the increased number of students requiring scholarship aid. We have recently concluded that we need two entrance fellowships for entering D.B. students in fairly sizable amounts (about \$1,800) each year and two foreign student fellowships for Ph.D. students averaging about \$3,000 each. If we set aside funds for these four fellowships from our endowed scholarship account, this account will be even more inadequate for our regular student needs.

University tuition has recently been raised to about \$900 per year. The University administration has agreed to retain the \$720 tuition fee for theological students, but has been forced to raise the activities fee to \$20 per quarter. We are grateful that our tuition has not been raised even more above that normally prevailing at other theological schools, although it troubles us that our tuition should be different from that prevailing within the University generally, since this might be taken to suggest that the costs of theological education are less than the costs of instruction in other areas. But such a distinction is imperative just now, in order that we not ask students of theology here to pay an excessively larger sum for their study than students of other theological schools are currently asked to pay.

II. FACULTY MEMBERS

You have in hand Dean Brauer's recommendations for permanent tenure for Markus Barth, Nathan Scott, and Perry LeFevre. These recommendations have my unqualified support. These men are among our finest faculty members and are doing outstanding work.

April 16, 1958

The director of the parish training program in connection with our new D.B. curriculum has not yet been secured. Dean Brauer has done everything possible to find the right person for this assignment, but without success. Just now he has in view a different arrangement for direction of this work, I understand, which will enable us to carry on with this new curriculum in a satisfactory way.

III. DIVINITY SCHOOL STAFF

James Fouke, a recent graduate of the Divinity School, has joined the staff as Assistant to the Dean. His appointment is currently arranged to run to the end of December 1958, but I hope we will be able to continue his services indefinitely. He is working exclusively on the F.T.F. campaign and is helping us in a magnificent way.

IV. ACTIVITIES OF THE DEAN

During the Winter and Spring Quarters I have been teaching only one course per quarter. This has been made necessary because of the campaign and as a result of writing assignments which are overdue. I have visited a number of college campuses during the period since our last meeting. I took part in a Student Christian Movement conference at Harvard in December; lectured at Beloit College; at the North Dakota State College; and at the Iowa State Teachers College. Participation in two Baptist student programs had to be cancelled as a result of illness. I have been able to complete a document on evangelism for the Evangelism Committee of the American Baptist Convention which is to be studied by pastors throughout the Convention in the coming year, as a part of the Baptist Jubilee Advance.

During the Christmas period I took part in a panel discussion on biblical interpretation at the annual meeting of the Society of Biblical Literature and Exegesis, held on the campus of the Southern Baptist Theological Seminary at Louisville. Later on I visited the Louisville campus again to discuss faculty matters with them and did some recruiting on the side. Meetings of committees of the American Association of Theological Schools and the American Council of Learned Societies took me to Dayton and to New York.

#18 - Board of Trustees (B.T.U.)

April 16, 1958

Summer plans call for attendance at the American Baptist Convention in Cincinnati, where, among other things, the matter of headquarters for the Baptists will be discussed. I urge all Board members to be present as voting delegates of their churches. The Commission on Headquarters has decided to recommend New York City, but The University of Chicago site remains a very live possibility. Other summer meetings include the biennial session of the American Association of Theological Schools, where I have a report and a seminar to be responsible for; the American Baptist Education Association; and attendance at the Tokyo Congress of the International Association for the History of Religions (transportation and expenses paid by the American Council of Learned Societies through the Ford Foundation grant).

Foremost in thinking and work has been the campaign. We will be dealing with this critical matter following dinner, and I shall reserve comments on it until that time.

V. STUDENT ENROLLMENT FOR THE COMING YEAR

We now have in hand 33 applications approved for admission. Many others are in process. It seems clear that we shall have as large an entering class in the fall of 1958 as we had in 1957, and it may be a bit larger.

Respectfully submitted,
Walter Harrelson, Dean

In the general discussion that followed the presentation of the foregoing report, question was raised as to the quality of students that we are getting in the Divinity School. Dean Harrelson indicated in reply to this inquiry that only genuinely outstanding students are admitted to the Ph.D. program. He stated that our B.D. program is improving and that we are getting a much higher quality student in this program than formerly. He observed that as many of our Baptist students now are ending up in the preaching ministry as teach. He stated that we get requests from more churches than we can supply men for.

Students

#19 - Board of Trustees (B.T.U.)

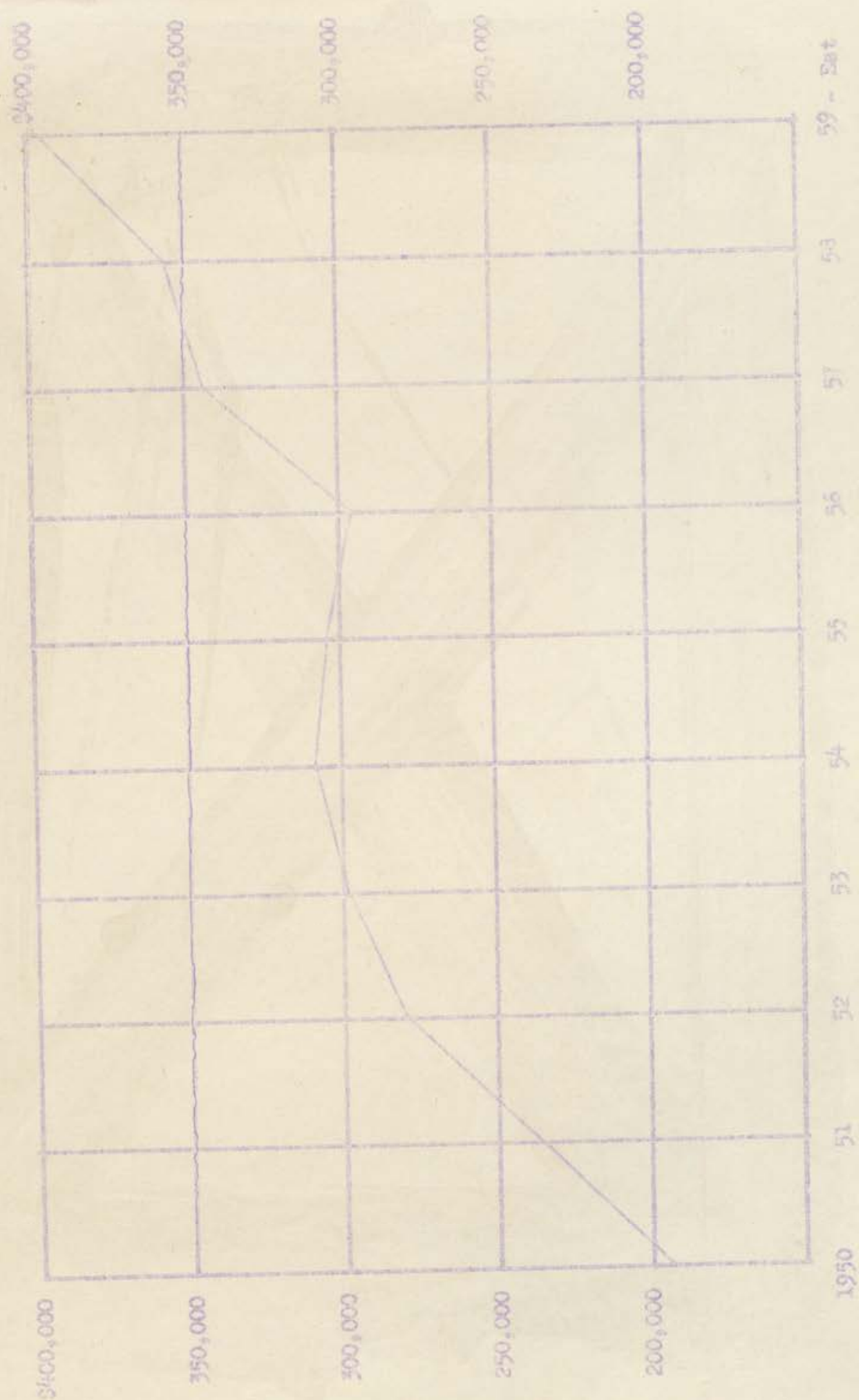
April 16, 1958

Dean Brauer pointed out in this discussion that there is need for a learned ministry in Protestantism and that the problem in the F.T.F. has been on one hand to prepare a more learned ministry and at the same time to relate the student body to the University. He indicated that we still have a long way to go, but have made remarkable progress and have one of the really great theological faculties in the world today.

Adjourned at 6:00 P.M.

Howard H. Moore
Secretary

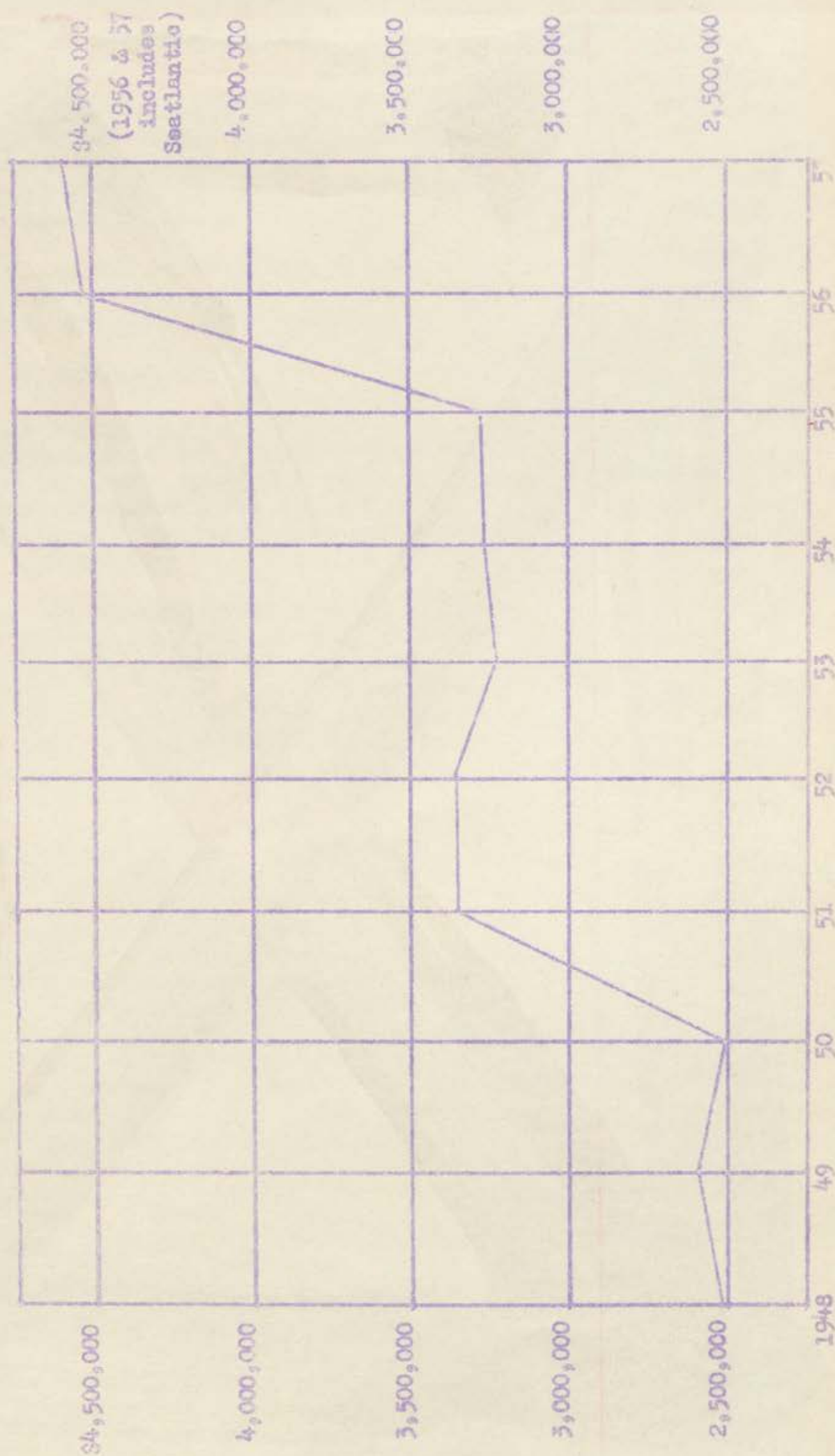
Ministry

THE BAPTIST THEOLOGICAL UNIONSAVINGS

THE BAPTIST THEOLOGICAL UNION

Market or Appraised Value

at June 30



THE BAPTIST THEOLOGICAL UNION
BOARD OF TRUSTEES
August 12, 1958

Pursuant to notice, a special meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in the Board Room of The University of Chicago, Room 809, 38 South Dearborn Street, Chicago, Illinois, at 4:00 P.M., on Tuesday, August 12, 1958.

There were present: Mr. Arnold, in the chair, Messrs. Andersen, Goodman, Guthridge, Nuveen, Philbrick, Stromee, and Tolman, also, Messrs. Harrelson, Huck, and Moore.

Prayer was offered by Mr. Stromee.

The Chairman stated that the meeting had been called to discuss the development program of the Federated Theological Faculty that is now under way, with the thought in mind that some definite conclusions should be reached with respect to the participation of the B.T.U. Trustees in the future prosecution of that program.

Develop-
ment
Program

Mr. Nuveen, Chairman of the Federated Theological Faculty Campaign Committee, at the request of Mr. Arnold, reviewed the history of the development program that has been undertaken to raise \$2,000,000 to meet certain basic needs of the F.T.F.. He reminded the Trustees that the Campaign goal must be met by December 31, 1958, if the F.T.F. is to receive the \$500,000 matching grant that was made by The Sealantic Fund Inc..

John Huck, who has been engaged to give technical advice and assistance in connection with the Campaign, reported as to the present status of the Campaign effort. He pointed out that The Chicago Theological Seminary has assumed responsibility for raising \$760,000 of the \$2,000,000 Campaign goal. Each of the other three Schools has undertaken to raise \$300,000, leaving some \$340,000 to be secured from Foundations, industry, friends of the University and the public generally. He indicated that the Divinity School has announced its intention to raise not less than \$300,000 to establish a Professorship of New Testament Studies at the University in honor of Dr. Edgar Johnson Goodspeed. The funds raised in this undertaking will apply toward the Divinity School quota referred to above.

Mr. Huck was excused from the meeting at the conclusion of his report and there was extended discussion of the F.T.F. development program and of the best way for the B.T.U. Trustees to assist in that program.

#2 - Board of Trustees (B.T.U.)

August 12, 1958

It was the consensus that the Board should assist in the fund raising program to the best of its ability, and Messrs. Arnold, Guthridge, and Harrelson were requested to develop proposals for B.T.U. participation in the Campaign, and after clearing their proposals with Mr. Nuveen, to submit same to the Board for consideration at an early meeting.

Adjourned at 5:40 P.M.

Harold H. More
Secretary

THE BAPTIST THEOLOGICAL UNION
BOARD OF TRUSTEES
October 15, 1958

37

Pursuant to notice, the mid-year meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in the Common Room of Swift Hall, 1025-35 East 58th Street, Chicago, Illinois, on Wednesday, October 15, 1958, at 4:00 P.M.

There were present: Mr. Arnold, in the chair, Messrs. Andersen, Axelson, Goodman, Grow, Guthridge, Matthews, Philbrick, and Winters, also Messrs. Brauer, Cartland, Hall, Harrelson, Lincicome, Moore, and Svoboda.

Prayer was offered by Mr. Andersen.

The minutes of the annual meeting of the Board of Trustees of The Baptist Theological Union, held April 16, 1958, and of the special meeting of said Board held August 12, 1958, copies of the minutes having been sent to all members of the Board, were approved.

Mr. Guthridge, Chairman of the Committee on Finance and Investment, presented the following report which showed the investments of the Union as of September 30, 1958, and he and A. C. Svoboda, Assistant Treasurer, commented thereon:

Invest-
ments,
Report on

THE BAPTIST THEOLOGICAL UNION
Investments as of September 30, 1958

	<u>Rate</u>	<u>Maturity</u>	<u>Book Value</u>	<u>Market Value</u>
<u>Real Estate Loans</u>				
Harlan, Homer & Nancy	4.5	7-1-71	19,244.64	19,245
Harrelson, Walter & Idella	5	9-13-61	8,423.01	8,423
Sittler, Joseph & Jeanne	5	8-8-62	6,991.73	6,992
Total Real Estate Loans			34,659.38	34,660
<u>Real Estate Advances</u>				
I. G. A.	5		13,494.83	13,495
<u>Real Estate</u>				
131-41 S. Wabash Avenue			711,395.14	1,200,000
1300-08 E. 61st Street			15,436.96	25,000
SEC Monroe & Dearborn Streets			890,732.30	1,500,000
SEC Madison Street & Wabash Avenue			1,780,360.69	1,800,000
Total Real Estate			3,397,925.09	4,525,000
<u>Cash</u>			18,634.22	18,634
Total Investment			3,464,713.52	4,591,789

The following is a comparison of earnings for the fiscal years 1950 through 1957 and estimated earnings for 1958 and 1959:

<u>1950</u>	<u>1951</u>	<u>1952</u>	<u>1953</u>	<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>	<u>Estimated 1958</u>
193,500	235,600	280,119	298,460	308,367	343,676	295,908	343,900	356,700

Estimated
1959
396,000

October 15, 1958

Following discussion,

The report was received and ordered placed on file.

Mr. Guthridge stated that question had been raised as to whether the B.T.U. Board desired to make funds available for faculty housing loans to members of the Federated Theological Faculty and read the following letter which he had sent to the members of the Committee on Finance and Investment of The Baptist Theological Union relative to this matter:

Faculty
Housing
Loans

Committee on Finance and
Investment
Baptist Theological Union

October 6, 1958

Gentlemen:

Mr. W. J. Arnold, President of our Board, has asked the Committee on Finance and Investment to make a recommendation at the next Board of Trustees' meeting on October 15, 1958, relative to a request from Mr. John I. Kirkpatrick, Vice-Chancellor for Administration of The University of Chicago, that the Union consider the desirability of making available some funds functioning as endowment for use as faculty housing loans to members of the Federated Theological Faculty when, as and if they are needed for this purpose. No specific application for such a loan is now before us and, as far as is known, none is imminent.

At the present time we have two such second mortgage loans, each bearing interest at 5 per cent, approximately \$8,500 maturing in 1961 and \$7,100 in 1962. In addition we hold a \$19,500 first mortgage at 4 1/2 per cent due 1971 which was taken at the time of the sale of the Tolman residence.

We have available four "funds functioning as endowment", that is to say, funds being treated as endowment by action of the Board but where, if it so wishes, the Board may permit the principal as well as the income to be spent. These include the James B. Crosby Faculty Housing Loan Fund - \$21,172, of which \$15,600 is presently invested in the above mentioned faculty loans, leaving about \$5,500 available; Unrestricted A Fund - \$9,417; Tolman Fund - \$26,918; and the \$250,000 Sealantic "B", of which \$50,000 may be spent each year for a period of five years. \$100,000 of this last named fund is now unrestricted and may be used in a fashion best to advance the program of the Federated Theological Faculty.

#3 - Board of Trustees (B.T.U.)

October 15, 1958

I am sure our Board has always felt that, where a critical need could be shown for financing the purchase of a home through a second mortgage, it would be sympathetic toward making such a loan. I feel, however, that, while we should continue to entertain any particular request which comes to us, we should not "set up" a fund for this purpose or advertise that we have such a fund, that we should avoid making these loans if possible, and that we should advance funds in this manner in a very cautious and prudent fashion only when other sources are not available and if we have cash available at the time. At this moment, for example, there is only approximately \$7,000 of cash available, with all the rest of the B.T.U. money being invested either in real estate (including small advances to tenants) or in the above mentioned first and second mortgage loans. No Government or short-term obligations are currently held.

To obviate a special meeting of the full Board, which might otherwise have to be called for this purpose, the Board might consider delegating to the Committee on Finance and Investment power to make second mortgage loans to members of the Federated Theological Faculty up to an aggregate of, say \$10,000 from funds functioning as endowment, if they are available.

If you concur with the above suggestions, will you please sign and return to me the attached ditto of this letter or, if in the alternative you would prefer to have a Committee meeting for a few minutes before the Board meeting on October 15th (say, at 4:15 P.M. in Swift Hall), please let me know.

Yours very truly,

(Signed) Frank G. Guthridge
Chairman, Committee on
Finance and Investment

Following discussion,

It was voted to delegate to the Committee on Finance and Investment the power to make second mortgage faculty housing loans, when housing loan funds or funds functioning as endowment are available for that purpose, in an amount not in excess of \$10,000 for any one loan, to members of the Federated Theological Faculty desiring to acquire housing facilities in the University neighborhood.

October 15, 1958

Mr. Grow presented the following report on behalf of the Committee on Trustees Dinner to the Faculty:

Franklin D. Elmer, Chairman of the Special Committee on the Trustees Dinner to the Faculty is ill and is unable to be present at this meeting or at the Dinner.

The Dinner will be held this evening at 6:30 P.M. at The Quadrangle Club on the University Campus and will be preceded by an informal reception at 6:00 P.M. Mr. Arnold will preside at the Dinner. The guest of honor who will represent the alumni of the Divinity School at the Dinner will be John Burt Bouwman. The speaker of the evening is Bryan de Kretser who will talk on the subject: "The Situation of the Church in Southeast Asia". Some 47 persons have indicated their intention to be present at the Dinner. The Boards of the other Federated Schools will be represented.

The report was received and ordered placed on file.

The Chairman read the following letter which Dean Harrelson had received from Dr. Lynn Leavenworth, Director of the Department of Theological Education of the American Baptist Convention:

Dean Walter J. Harrelson
The Divinity School
University of Chicago
Chicago 37, Illinois

June 19, 1958

Dear Walter:

The time is long overdue for me to write concerning what the Divinity School does mean and can mean to American Baptists. Your efforts to raise additional funds and increase the effectiveness of the school is a fit occasion for these remarks.

First, the Board of Education and Publication is aware of the significant place that the Divinity School has in the history of American Baptist education. I am sure that the development of the school and its historical antecedents had much to do with that educational concern among American Baptists which came to a culmination in the organization of the Board of Education from 1909 to 1911. The Board of Education and Publication were deeply gratified to engage in conversations with Chancellor Kimpton concerning the ways in which the Divinity School could increase its effective contribution to the life of American Baptists. We have felt confident that your own appointment as Dean of the Divinity School not only represents the mutual concern

Trustees
Dinner
to the
Faculty

Guest of
Honor

John Burt
Bouwman

American
Baptist
Convention

Letter

Leaven-
worth,
Dr. Lynn

October 15, 1958

of both the University and American Baptists, but was also the occasion for the developments which are leading to the most desirable kind of functional effectiveness.

In the second place, we, who study the structure of the leadership in the American Baptist Convention, covet the kind of graduates that can be produced by the Divinity School for leadership among the churches and agencies of the American Baptist Convention. We find a creativeness and witness among those who have prepared in the Divinity School that brings health and movement into the Convention leadership. We treasure this and covet an increase of the same. We feel confident that, if the present trend continues, an increasing number of candidates for the B.D. degree from American Baptist churches will seek education in the Divinity School.

In the third place, the Federated Faculty, at Chicago, represents the only graduate school related to the American Baptist Convention. While our desires for the extension of the B.D. work coincides with that of your own, we are not unmindful of the deep indebtedness that is ours for the training at the graduate level of our teachers for the colleges and seminaries across our United States. This service of the school we must have. It is my hope that the seminaries of the American Baptist Convention can with confidence look to the Federated Faculty of The University of Chicago for the graduate program.

I would like to add to the above my own personal appreciation for your individual leadership. This is meaning much to American Baptists. I have noted the intellectual vigor and integrity, coupled with your own sense of devotion, making its significant contribution to American Baptist church life. I am deeply thrilled by what this can mean potentially for both the Divinity School and American Baptists.

In conclusion, I am sure that you will understand that this concern is not in the abstract when we point out that these reasons caused us to include The University of Chicago Divinity School in the CHEC campaign monies at exactly the same amount that each of the other American Baptist seminaries will receive. We believe in what you are doing and feel that it is imperative for you to succeed in securing the finances for the creative advances in theological education needed by the church leadership trained at the school.

Sincerely yours,

(Signed) Lynn Leavenworth

In the general discussion that followed the reading of the foregoing letter it was the consensus that the sentiments expressed in this letter represented a splendid tribute to the Divinity School.

October 15, 1958

The Chairman read the following letter, dated June 3, 1958, which he had received from Dean Brauer, recommending the promotion of Robert Grant from Associate Professor to full Professor of the Federated Theological Faculty:

Grant,
Robert
Promotion
of

Mr. W. Joseph Arnold
35 East Wacker Drive
Chicago 1, Illinois

June 3, 1958

Dear Mr. Arnold:

I should like to recommend the promotion of Mr. Robert Grant from Associate Professor to full Professor of the Federated Theological Faculty of The University of Chicago.

Mr. Grant was offered a full professorship at Yale University Divinity School and turned it down. He was recently offered a full professorship at Harvard Divinity School and turned it down in preference to his promotion here at The University of Chicago.

I believe you are familiar with Mr. Grant's record. He is probably the outstanding young New Testament historian in the United States, and probably in the world. He has published five major books, he has three more books completed to be published in 1959, and he has an additional three books in process of writing. Mr. Grant has written a large number of articles and reviews, some of which have been recognized as outstanding contributions to scholarship. He recently was lecturing for the American Council of Learned Societies (1957-58) and delivered under their auspices lectures at the following universities: Pennsylvania, Princeton, Columbia, Harvard, Brown, Yale, Toronto, Emory, Georgia, and Northwestern.

I recommend his promotion to full Professor.

Sincerely yours,

(Signed) Jerald C. Brauer, Dean

The Chairman read the following letter, dated June 9, 1958, which he had received from Dean Brauer, recommending the appointment of Arthur L. Foster as Instructor in the field of Religion and Personality on the Federated Theological Faculty as of July 1, 1958:

Foster,
Arthur L.,
Appoint-
ment of

Mr. W. Joseph Arnold
35 East Wacker Drive
Chicago 1, Illinois

June 9, 1958

Dear Mr. Arnold:

I should like to recommend the appointment of Mr. Arthur L. Foster as Instructor in the Field of Religion and Personality in the Federated Theological Faculty as of July 1, 1958.

October 15, 1958

Mr. Foster is a native of Canada and a graduate of McMaster University A.B., and a graduate of the McMaster Divinity School B.D., 1948. He is an ordained Baptist minister who served in pastorates in Canada from 1945-1954 when he came to Chicago to pursue graduate work. He passed his Ph.D. Field examinations in the Spring Quarter, 1958. His appointment was discussed in the Dean's Policy Committee and agreement was reached that he should be recommended for appointment.

The appointment of Mr. Foster as Instructor is in keeping with our policy to find outstanding young men to serve at the instructor level in the Federated Theological Faculty. The Religion and Personality Field in which he will teach is one of the most overworked Fields in the Federated Theological Faculty. It has the largest student-faculty ratio of any of the seven Fields. It desperately needs help at several points. Mr. Foster will teach half of his time in the Counseling Center of the University providing guidance and teaching for the many theological students who go through the practicum in that Center. In addition, he will offer courses in the Field of Religion and Personality in the Federated Theological Faculty. All of these offerings are in the area of pastoral counseling in which he is well equipped to teach.

Sincerely yours,

(Signed) Jerald C. Brauer,
Dean

The Chairman read the following letter- dated June 9, 1958, which he had received from Dean Brauer, recommending the appointment of William Widick Schroeder as Instructor in the field of Ethics and Society as of July 1, 1958:

Mr. W. Joseph Arnold
35 East Wacker Drive
Chicago 1, Illinois

June 9, 1958

Dear Mr. Arnold:

I should like to recommend the appointment of William Widick Schroeder as Instructor in the Field of Ethics and Society as of July 1, 1958. This appointment has been discussed in the Dean's Policy Committee at which time a consensus was reached on the appointment.

Mr. Schroeder has a Master's Degree in Sociology from Michigan State in 1951 and taught as an instructor in that institution for one year. He received his B.D. through Chicago Theological Seminary under the Federated Theological Faculty in 1955. He recently passed with distinction his Ph.D. Field examinations in Ethics and Society.

Schroeder,
William
Widick,
Appoint-
ment of

October 15, 1958

Mr. Schroeder has been one of the key figures in the special research project in Bureau County conducted by Professor Obenhaus. Because of his research and teaching in Sociology at Michigan State he has been invaluable to the project in setting up the research model and the general framework under which the project is being carried out. His thesis is being written in conjunction with the project. He has had an outstanding academic record at Michigan State and a very fine record at The University of Chicago.

The appointment of Mr. Schroeder as Instructor is in keeping with our policy of appointing young men in a variety of our Fields. It will give us badly needed help in one of our undermanned Fields both through providing needed help on the research side of our program and in the teaching program.

Mr. Schroeder is an ordained Congregational minister, is married, and is expecting a family next month.

Sincerely yours,

(Signed) Jerald C. Brauer
Dean

The Chairman read the following letter, dated June 9, 1958, which he had received from Dean Brauer recommending the appointment of Mallary Fitzpatrick as Research Associate at the Associate Professor level in the Federated Theological Faculty as of July 1, 1958:

Fitzpatrick,
Mallary,
Appointment of

Mr. W. Joseph Arnold
35 East Wacker Drive
Chicago 1, Illinois

June 9, 1958

Dear Mr. Arnold:

I hereby recommend that Mr. Mallary Fitzpatrick be appointed Research Associate at the Associate Professor level in the Federated Theological Faculty as of July 1, 1958. I further recommend that this be a three year appointment. Mr. Fitzpatrick is eminently qualified to do the following things in the new B.D. program. First, he will be in charge of setting up the committee and selecting the ministers who will function as teachers to our young interns. Secondly, he will be in charge of the seminars that the ministers will attend before they receive their interns. At these seminars the attempt will be made both to orient the ministers to the specific programs to be constructed for their interns, and to help them think through their own ministries in a self-critical way in order that they might find a more creative way in which to conduct their own ministries. Thirdly, Mr. Fitzpatrick will be in charge of the

October 15, 1958

Orientation Course for the B.D. students. He will be responsible for one full quarter of this and will also function as a unifying center for the entire sequence. Fourthly, Mr. Fitzpatrick will be available for counsel and consultation with the ministers and the students involved in the internship.

Mr. Fitzpatrick has been Assistant Professor for the past five years. By December, 1958, a decision would have to have been made concerning his appointment to permanent tenure. Because of what happened in the faculty between the years 1952 and 1955 it has been impossible to give Mr. Fitzpatrick a fair trial. Furthermore, it has only been since the new B.D. program was adopted that teaching and research commensurate with Mr. Fitzpatrick's interests and abilities have been found for him. In that the entire new B.D. program is a five year experimental project it is best that Mr. Fitzpatrick's relationship to it be that of a Research Associate at the Associate Professional rank. It will enable him to do all the things necessary in order to test the validity of the new program.

I have full confidence in his ability to perform the above tasks satisfactorily. This has been thoroughly discussed by the Dean's Policy Committee which was in thorough agreement concerning this decision. Because Mr. Fitzpatrick has been on this faculty for these several years I have thought it unnecessary to send detailed information concerning him. If such is required, I would be most happy to supply it.

Sincerely yours,

(Signed) Jerald C. Brauer, Dean

The Chairman also reported that T. C. Smith had been appointed as Lecturer on the staff of the Divinity School for a term of one year, effective September 1, 1958, at a salary of \$8,000 per annum.

Smith,
T.C.

Following discussion,

It was voted to approve the promotion and the four appointments referred to in the foregoing letters and report which had been presented by the Chairman.

In connection with the above action, question was raised as to what the power and responsibility of the Board of Trustees of The Baptist Theological Union is with respect to appointments to the Federated Theological Faculty, and the Chairman requested the Secretary of the Board to prepare a statement in this regard which could be sent to the Trustees.

F.T.F.
Appoint-
ments

Board
Power

October 15, 1958

The Treasurer presented the following recommendation and commented thereon:

In the current F.T.F. drive, it is expected that gifts of securities will be received from time to time. To permit prompt action in liquidating such securities as are not scheduled for retention, it is recommended that the Treasurer be given continuing authority to sell, without prior approval of the Committee on Finance and Investment, any securities of not to exceed \$100,000 value which are received by the Union as gifts. Reports of any such sales will be made at the first subsequent meeting of the Committee or the Board.

Gifts of
Securi-
ties,
Possible
sale of

Following discussion,

It was voted that the recommendation as presented be approved.

The Comptroller stated that his annual report had been mailed to all the Trustees and that he would be pleased to attempt to answer any questions that the Trustees might desire to raise concerning the report. He presented the following statement which set forth the highlights of the report, and commented thereon:

Financial
High-
lights for
1957-58

THE BAPTIST THEOLOGICAL UNION
FINANCIAL HIGHLIGHTS FOR 1957-58

	<u>1957-58</u>	<u>1956-57</u>
Total income	\$363,112	\$346,759
of which endowment provided	361,529	344,608
Transferred to U.of C. for Divinity School	356,972	339,765

Endowment funds increased \$10,433 as a result of net capital gains on sale of investments. Return on fund book value averaged 10.5 per cent as against 10.0 per cent in previous year. The average return on book value of real estate investments was 14.1 per cent as against 15.4 per cent for the previous year. The average return on market value of real estate was 9.2 per cent. Investments were:

	<u>1957-58</u>		<u>1956-57</u>	
	<u>Book</u>	<u>Market</u>	<u>Book</u>	<u>Market</u>
Cash	\$6,935	\$6,935	\$5,630	\$5,630
Bonds	-	-	1,830,103	1,823,083
Mortgages	34,079	34,079	39,010	39,010
Real estate	3,408,284	4,550,899	1,564,122	2,725,000
	<u>\$3,449,298</u>	<u>\$4,591,913</u>	<u>\$3,438,865</u>	<u>\$4,592,723</u>

October 15, 1958

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Divinity School operations: Subsidy by University this year was \$98,158 as against \$62,214 last year, an increase of \$35,944. Income exclusive of this subsidy increased \$114,841 of which the principal items were \$10,060 in tuition fees, \$15,384 in Baptist Theological Union funds, \$22,584 from gifts, and \$61,702 from student housing (net income of \$20,794 for 1957-58; deficit of \$40,908 for 1956-57).

Housing expenditures totalling \$38,058, made in 1956-57, were transferred to capital as rehabilitation costs in 1957-58 at the request of the Real Estate Office of the University. Had this been done in 1956-57, the housing net deficit for that year would have been \$2,850 and that for 1957-58 would have been \$17,264; and the total University subsidy would have been \$24,156 in 1956-57 as compared with \$136,236 for 1957-58, an increase in 1957-58 of \$112,080.

Total expenditures of \$736,511 were \$150,785 higher than previous year due mainly to increases of \$65,222 in instruction and research, \$12,152 for F.T.F. Campaign expense; \$14,159 for scholarships and fellowships; and \$50,232 in staff retirement, plant, and other general University overhead expenses.

Student enrollment - average for three quarters, excluding summer:

<u>Year</u>	<u>Divinity School</u>	<u>Affiliated Seminaries</u>	<u>Total</u>
1957-58	208	159	367
1956-57	190	131	321
1955-56	177	135	312
1954-55	176	143	319
1953-54	161	133	294

Scholarships and fellowships including housing aid totalled \$118,491, equivalent to 101 per cent of tuition income from Divinity School students (excludes seminaries students). Of this total \$104,262 was unendowed or unfunded. Exclusive of housing aid the total was \$98,001 or 83 per cent of tuition income. Out of 231 different students in the Divinity School (excluding seminaries students) 184 or 80 per cent received an average award of \$533 each, excluding housing aid, or \$644 each if housing aid is included.

There was general discussion of the foregoing statement.

October 15, 1958

Dean Harrelson presented the following report and commented thereon:

REPORT TO THE BOARD OF TRUSTEES
BAPTIST THEOLOGICAL UNION
October 15, 1958

I am pleased to submit the following report which, for the sake of convenience, will be presented in the form of a brief outline of major events, difficulties, and plans.

I. STUDENT AFFAIRS

1. Enrollment

	<u>S.A.L.</u>	<u>B.D.</u>	<u>M.A.</u>	<u>Ph.D.</u>	<u>Post-Doc.</u>	<u>Total</u>
Divinity School	12	32	42	110	1	197
C.T.S.	14	91	17	9	0	131
Disciples	0	18	0	6	0	24
Meadville	1	19	0	0	0	20
Totals	27	160	59	125	1	372

Total number of Baptist Students in the Divinity School: 45

Women	4	Married	26
Men	41	Single	19

<u>B.D.</u>	<u>M.A.</u>	<u>Ph.D.</u>	<u>S.A.L.</u>	<u>Post-Doc.</u>	<u>Total</u>
9	10	22	3	1	45

2. Housing

Excellent housing now available for all students. Married student apartments much improved in quality. Kitchen facilities in Snell, Blake and Gates dormitories for single students also improved.

3. Scholarships.

Still mounting in costs. 176 student average in 1954-55; 208 in 1957-58. Autumn Quarter 1958-59 total is 197. Scholarship increase thus offset in part by tuition increase, but still very large. Increase in scholarship awards of over \$34,000 between 1954-55 and 1957-58.

4. B.D. Enrollment.

Still below desired number. New program requires further publicity and interpretation before it will be widely accepted. Experiences of interns in 1959-60 should help significantly. Vigorous recruitment and publicity steps now in preparation for this year.

October 15, 1958

5. Student Morale.

Quite good, although some students still disturbed by the new B.D. program. I hope to be able to give more time to students after the campaign has come to its end.

II. FACULTY MATTERS

1. New Appointments.

William Martin in Preaching; Bryan de Kretser and Shosom Miyamoto in Missions Center, on the Inter-religious Studies project; Arthur Foster is in Religion and Personality; William Schroeder in Ethics and Society.

2. Faculty Activities.

A host of new publications by faculty this year. Seward Hiltner in New Zealand on Fulbright Lecture-ship. Joseph Kitagawa in Japan for year's research and some lectures, and for travel elsewhere in Asia. Mircea Eliade with Kitagawa for the Congress on History of Religions in Tokyo, August-September. Granger Westberg in Europe for about a month. Joseph Sittler to give the Beecher Lectures on Preaching at Yale this year. John Thompson left the University on June 30, 1958, and a new Dean of the Chapel is being sought now. Pierce Beaver goes to Asia next spring for a lengthy trip. Paul Tillich to be with us again for the Winter Quarter 1958-59. Robert Grant promoted to full professor; Perry LeFevre, Markus Barth and Nathan Scott promoted to associate professor. For other faculty news, see the regular issues of the Divinity School News.

III. DIVINITY SCHOOL STAFF

1. T. C. Smith appointed as lecturer on the Divinity School staff, to assist with campaign and to do research in New Testament. One of the faculty members dismissed from Southern Baptist Theological Seminary, Louisville. Appointment for one year from September 1, 1958.

2. James Fouke to continue until December 31, 1958, full time. May be asked to help part-time for the following six months while he completes his M.A.. John Spencer to continue on 1/3 basis until June 30, 1959, when he hopes to resume full-time student status and complete Ph.D.. Full-time assistant will thus be needed by July 1, 1959.

October 15, 1958

IV. DEAN'S ACTIVITIES.

1. Travel during summer. A.A.T.S. meetings in Boston. Elected to Commission on Accrediting; continue on Faculty Fellowship Commission. American Baptist Education Association meeting in Des Moines. American Baptist Convention sessions in Cincinnati. Lectures at Green Lake and at Colorado State College. Trip to Tokyo cancelled; writing and campaign work instead. Lecture to Board of Education on curriculum for church school.
2. Fall and Winter Activities. Religious Emphasis Week at Redlands University. Retreat leader for Baptist executives at Green Lake. Lectures at Pomona College in February. Chapel services and single lectures at a number of other colleges. Completion of book entitled The Prophetic Tradition. Teaching core course in Old Testament, Autumn and Winter Quarters.
3. Spring and Summer Plans, 1959. World Council meeting in Sweden in April—two weeks. Another World Council session in July. Possible archaeological work in Palestine for summer. Also planned for 1960-61; three quarters off for work at American School of Oriental Research, Jerusalem—annual professor or director.

V. CAMPAIGN

1. Goodspeed Professorship moving along slowly but encouragingly. Alumni responding with great interest and numerous contributions.
2. Special prospects: a number of individuals of wealth who are to be called on shortly. Ronald Wells of Baptist Headquarters will assist us.
3. Regional meetings. Planned for several cities. Two held to date. Actual cash on hand very disappointing in amount, but prospects still not ominous.
4. B.T.U. Trustees and the Campaign. Procedures for Board will presumably be discussed at this session. Board members have already made very significant and generous personal contributions.
5. Faculty members have also responded well to campaign. Pledges are not yet all in, but are coming in well.

October 15, 1958

VI. SWIFT HALL FACILITIES.

1. New seminar room, Swift 406, now completed and in use. Three additional faculty offices provided. Some classroom and office furniture replaced; new office equipment purchased and in use.
2. Organ for Bond Chapel has been purchased for \$5,070.
3. Additional cleaning and redecorating of building completed during summer.
4. Needed: replacement for the ancient elevator-- not urgent, but can not be too long delayed.
5. Also needed: adequate organ for Bond Chapel, when and as funds become available. Present instrument is not fully satisfactory, but will surely serve for a few years if necessary.

VII. SCHOOL ACTIVITIES OF NOTE.

1. Roger Williams Fellowship Conference, November 5-7, 1958. Excellent program planned on subject of "Christian Faith and Modern Technology." Board members urged to attend whenever possible.
2. Consultation with faculty members of Denison University on the place and significance of the Christian college -- October 25-26, 1958, Swift Hall.
3. Change in chapel services: two services per week, Wednesdays and Fridays, 11:30 -- for all four Schools.
4. University of Chicago Conference on Church Vocations, November 28-30, 1958. Four Schools are jointly sponsoring the Conference. 75 students expected.
5. Baptist Conference on the Ministry, Christmas holiday period. Jointly sponsored by Chicago Baptist Association, B.M.T.S., Northern Seminary, and Divinity School.

VIII. RANDOM NOTES.

1. Relations with Baptists. Christian Higher Education Campaign going well. Additional sum of \$10,000 annually to be received by 1959 for Divinity School -- beyond the CHEC designation of \$173,000.
2. Baptist churches of Illinois are including Divinity School in budgets in considerable numbers. Morgan Park, Foster Park and North Shore recently agreed to provide some amount for us if at all possible. Other churches are being urged to do so also.

#16 - Board of Trustees (B.T.U.)

October 15, 1958

John Spencer has visited numerous Baptist churches in downstate Illinois seeking their cooperation. Has been encouraged by his reception.

3. Frank Vanderhoof has resigned as librarian of Swift Library. Replacement is being sought. The Board might wish to write a note of thanks to Mr. Vanderhoof for his fine services. His address:

2200 Montecido Drive
San Marino, California

4. Mr. Vikstrom has an excellent musical program planned for the year. Board members will be sent notices and are urged to attend whenever possible.

A personal word . . .

I am now beginning my fourth year as dean. We have made some significant progress, I believe, during the three years. The imperative need of the moment is the raising of our portion of the Sealantic matching money. Once this is accomplished, our job together should be considerably more easy to bear. I grow more thoroughly committed to the University and its theological program day by day. I am convinced that we have opportunities without parallel in the United States for the advancement of theological education and of a vital and relevant Christian ministry. Dean Brauer's magnificent leadership sets the pace for all of us. I predict that within a few years we shall once again be recognized nationally and internationally as the pacesetter in theological education and scholarship. The immediate struggle to raise the matching money, therefore, is well worth the very best efforts of all of us.

Respectfully submitted,

(Signed) Walter Harrelson, Dean

Dean Harrelson called attention to the reference made in the foregoing report to the resignation of Frank Vanderhoof, Librarian of Swift Library, and to the suggestion that the Board send a note of appreciation to Mr. Vanderhoof for his splendid services over a period of many years, and

Vander-
hoof,
Frank,
Resigna-
tion of

It was voted that the Secretary of the Board of Trustees be instructed to write an appropriate letter to Mr. Vanderhoof on behalf of the Board.

There was general discussion of matters relating to Dean Harrelson's report, and the report was received and ordered placed on file.

#17 - Board of Trustees (B.T.U.)

October 15, 1958

Dean Harrelson discussed matters relating to the F.T.F. Campaign to raise \$2,000,000 by December 31, 1958, concerning which he had made brief reference in the foregoing report. He indicated that the principal effort of the Divinity School is being directed toward raising the sum of \$300,000 for the establishment of the Edgar Johnson Goodspeed Professorship of New Testament Studies and commented upon various aspects of the fund raising program.

F.T.F.
Campaign

The Chairman reminded the Trustees that a special meeting of the B.T.U. Board had been held on August 12, 1958, to discuss the Development Program of the Federated Theological Faculty that was then under way and that a committee, consisting of himself and Messrs. Guthridge and Harrelson had been appointed to develop proposals for B.T.U. participation in the Campaign. He stated that the committee thereafter sent a letter to the Trustees outlining a suggested plan for such participation, and that the response of the Trustees from whom he had heard indicated that the plan was acceptable to them. He stated that the proposal for Trustee participation involves their solicitation of prospects either singly or in small groups. The Dean's Office is to cooperate in this fund raising effort by providing names of prospects that they are able to secure.

Develop-
ment
Program

Dean Harrelson pointed out that the quota of the Divinity School in the Campaign is \$300,000; that the success of our undertaking to raise this sum for the Goodspeed Professorship will represent the accomplishment of our objective; and that the plan of action to be followed by the Trustees in connection with the raising of these funds has been agreed upon. He indicated that his office had secured the names of prospects from all available sources and thereupon distributed lists of prospects among the Trustees present at the meeting. He stated that we have to date raised about \$60,000 toward the \$300,000 goal. He indicated he is still hopeful that out of the number of individuals we are contacting we can secure some substantial gifts. He stated that he thought Chicago Theological Seminary would very likely raise its quota. He also considers it probable that Meadville Theological School and Disciples Divinity House will raise their quotas.

Quota

There was general discussion of matters relating to the fund raising program that had been undertaken by the Federated Theological Faculty.

Adjourned at 6:05 P.M.

Harold H. Moore
Secretary

April 15, 1959

Pursuant to notice, the annual meeting of the members of The Baptist Theological Union, located at Chicago, was held in Swift Hall, 1025-35 East 58th Street, Chicago, Illinois, at 4:30 P.M., on Wednesday, April 15, 1959.

The following members of the Union were present at the meeting: Messrs. Anderson, Elmer, Goodman, Grow, Maxant, Stromee and Tolman, also Messrs. Brauer, Harrelson, Lincicome, Moore and Svoboda.

It appearing that neither the President of the Board of Trustees nor either of the Vice-Presidents were present at the meeting, Mr. Goodman was elected, and thereafter presided as, Chairman of the meeting.

Prayer was offered by Mr. Andersen.

The minutes of the meeting of the members held April 16, 1958, copies of the minutes having been previously sent to all members of the Board, were approved.

Mr. Grow, Chairman of the Nominations Committee, presented the following report on behalf of the Committee:

The Nominations Committee recommends the election of the following as Trustees of The Baptist Theological Union in Class 1, the term of which expires with the annual meeting of the Board in April, 1962:

Kenneth S. Axelson
Brimson Grow
Stewart B. Matthews
Carl G. Stromee
Harold L. Weis

Respectfully submitted,

NOMINATIONS COMMITTEE

Brimson, Grow, Chairman
Harold L. Weis, Vice-Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

It was moved and seconded to instruct the Secretary of the Board to cast the ballot on behalf of the members present for the election of the Trustees as nominated, and all members voting in favor thereof, the motion was declared adopted.

Goodman,
Howard

Chairman
of
Meeting

Nomina-
tions
Committee

April 15, 1959

Whereupon the Secretary of the Board reported that he had cast the ballot for the election of the following Trustees of The Baptist Theological Union in Class 1, the term of which expires with the annual meeting of the Board in April, 1962:

Kenneth S. Axelson
Brimson Grow
Stewart B. Matthews
Carl G. Stromee
Harold L. Weis

and the Chairman declared the Trustees named elected for the term indicated above.

Adjourned at 4:45 P.M.

Howard H. Moore

Secretary

THE BAPTIST THEOLOGICAL UNION
Board of Trustees
April 15, 1959

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Pursuant to notice, the annual meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in Swift Hall, 1025-35 East 58th Street, Chicago, Illinois, on Wednesday, April 15, 1959, immediately following the meeting of The Baptist Theological Union.

There were present: Messrs. Andersen, Elmer, Goodman, Grow, Maxant, Stromee and Tolman, also, Messrs. Brauer, Harrelson, Lincicome, Moore and Svoboda.

It appearing that neither the President of the Board of Trustees nor either of the Vice-Presidents were present at the meeting, Mr. Goodman was elected, and thereafter presided as, Chairman of the meeting.

The minutes of the mid-year meeting of the Board held October 15, 1958, copies of the minutes having been previously sent to all members of the Board, were approved.

Mr. Grow, Chairman of the Nominations Committee, presented the following report on behalf of the Committee:

The Nominations Committee recommends the election of the following officers for terms of one year:

President	W. J. Arnold
First Vice-President	John Nuveen
Second Vice-President	Frank G. Guthridge
Secretary	Howard H. Moore

The Nominations Committee recommends the appointment of the following officers for terms of one year:

Treasurer	J. Parker Hall
Comptroller	Donald L. Cartland
Assistant Treasurer	Hortense Friedman
Assistant Treasurer	Albert C. Svoboda
Assistant Comptroller	Arthur Lincicome
Assistant Secretary	Albert C. Svoboda

Respectfully submitted,

NOMINATIONS COMMITTEE

Brimson Grow, Chairman
Harold L. Weis, Vice-Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

The Chairman stated that under the By-Laws of the Union, five Trustees constitute a quorum for the transaction of all business except the election of officers, which action requires a quorum of eight Trustees. He indicated that only seven Trustees were present at the meeting, and that the

Goodman,
Howard

Chairman
of
Meeting

Nomina-
tions
Committee,
Report of

Officers,
To
continue

Officers,
Reappoint-
ment of

April 15, 1959

election of officers would be held at another meeting as soon as conveniently possible. He pointed out that the present elective officers would continue in office until their successors shall have been elected and shall have qualified.

It was moved and seconded to appoint the officers of The Baptist Theological Union for the offices designated, for terms of one year each, and until their respective successors shall have been appointed and shall have qualified:

Treasurer	J. Parker Hall
Comptroller	Donald L. Cartland
Assistant Treasurer	Hortense Friedman
Assistant Treasurer	Albert C. Svoboda
Assistant Comptroller	Arthur Lincicome
Assistant Secretary	Albert C. Svoboda

and said motion having been put to a vote and all Trustees present voting in favor thereof, the motion was declared adopted.

A. C. Svoboda, Assistant Treasurer, presented the following report and commented thereon:

There is presented herewith a brief review of the investments of the Union showing the current market value, past earnings, and estimated earnings for the fiscal years 1958-59 and 1959-60. The total fund has a book value as of March 31, 1959, of \$3,475,251 and a market value of \$4,614,822.

Invest-
ments

You will note that, with the exception of a small investment in cash, U. S. Treasury Notes, some miscellaneous mortgage loans and advances, and a small south side property, substantially all of the fund is invested in three major parcels of real estate located in the Chicago Loop. Two of these larger holdings are excellently secured leased fees which will continue to provide a constant fixed net income for a long term of years. The third is an operated property at 131 South Wabash Avenue consisting of an old five-story store and office building leased to various tenants, and the Union assumes operating expenses. During the past year we have lost two important tenants, the Hudson Ross Company which occupied the corner store, and the Underwood Corporation which occupied the entire fifth floor. As a result the income has dropped from \$134,137 as of the last fiscal year to about \$105,000, which is the estimated income for the current fiscal year. All of the remaining leases have been renewed for five years or longer and we believe that ultimately, with the leasing of the vacant space, the net income from this property can remain reasonably stable at approximately \$145,000 to \$155,000 annually.

April 15, 1959

EARNINGS OF THE FUND

The net earnings of the fund as shown on the accompanying statement, increased from \$193,500 in 1950 to \$235,600 in 1951, \$280,119 in 1952, and then remained relatively stable at about \$300,000 from 1953 through 1956. In 1957, with the receipt of the Sealantic Fund, earnings increased to \$344,600, and with the subsequent investment of these funds in the Mallers Building fee to \$361,529 in 1958. Earnings for 1959 are estimated at \$392,000 and for 1960 at \$430,000. This latter estimate is equivalent to approximately 12 per cent on book value and 9 per cent on market value after depreciation and amortization.

THE BAPTIST THEOLOGICAL UNION
Investments as of March 31, 1959

	<u>Rate</u>	<u>Maturity</u>	<u>Book Value</u>	<u>Market Value</u>
<u>Bonds</u>				
U.S. Treasury Notes	3.25	5-15-60	22,959.38	22,635
<u>Real Estate Loans</u>				
Harlan, Homer & Nancy	4.5	7-1-71	18,899.64	18,900
Harrelson, Walter & Idella	5	9-13-61	8,189.75	8,190
Sittler, Joseph & Jeanne	5	8-8-62	6,747.72	6,748
Total Real Estate Loans			33,837.11	33,838
<u>Real Estate Advances</u>				
I.G.A.	5		11,318.62	11,319
<u>Real Estate</u>				
131-41 S. Wabash Avenue			716,868.71	1,200,000
1300-08 E. 61st Street			14,911.68	25,000
SEC Monroe & Dearborn Streets			890,792.30	1,500,000
SEC Madison Street & Wabash Avenue			1,762,784.45	1,800,000
Total Real Estate			3,385,357.14	4,525,000
<u>Cash</u>			21,779.63*	21,780
Total Investment			3,475,251.88	4,614,822

The following is a comparison of earnings for the fiscal years 1950 through 1958 and estimated earnings for 1959 and 1960:

<u>1950</u>	<u>1951</u>	<u>1952</u>	<u>1953</u>	<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>	<u>1958</u>
193,500	235,600	280,119	298,460	308,367	303,676	295,903	344,608	361,529

<u>Estimated</u>	<u>Estimated</u>
<u>1959</u>	<u>1960</u>
392,000	430,000

*-----Includes \$7,099.98 loan fund cash.

April 15, 1959

In commenting upon the foregoing report Mr. Svoboda stated that when the additional Sealantic funds are received, the Union will have about \$1,300,000 of new money to invest which should produce additional income of \$100,000 and bring the annual income of the Union to over \$500,000.

Mr. Elmer, Chairman of the Committee on Trustees Dinner to the Faculty, presented the following report:

The Annual Dinner given by the Board of Trustees of The Baptist Theological Union to the Federated Theological Faculty was held on the evening of October 15, 1958, at The Quadrangle Club. Mr. Arnold presided at the Dinner. Forty-seven persons were present at the affair, including representatives from the Boards of the three other federated institutions. The guest of honor who represented the alumni was John Burt Bouwman. The speaker of the evening was Bryan de Kretser.

Trustees
Dinner,
Report on

Mr. Elmer stated in connection with the foregoing report that the Committee is meeting tomorrow to plan the Dinner to be held next fall.

The report was received and ordered placed on file.

Mr. Maxant, on behalf of the Inter-Board Committee on Academic Affairs, reported that the Committee has held meetings from time to time and that the discussions have been profitable. He indicated that as a result of the last meeting, plans were made for the following events in which the B.T.U. Trustees will participate:

Events

(1) The Inter-Board Committee of the four theological schools is holding a luncheon at the Union League Club on Monday, April 27, for all of the Trustees of the federated schools in order to give them the opportunity of becoming better acquainted with each other. Reports will be made at this meeting by the heads of the several schools and by the Dean of the F.T.F.

(2) The Trustees of The Baptist Theological Union are visiting the University campus on Wednesday, April 29, in order to see the work that is being done in the Divinity School, and on their tour will visit some of the classes conducted by the F.T.F.. They will have luncheon at The Quadrangle Club.

Subsequent to the meeting, Mr. Arnold advised the Secretary that he was appointing, subject to the concurrence of the Board, which would be secured at a later date, the following Standing and Special Committees to serve until the next annual meeting of the Board and until their successors are appointed and qualified:

Committees
for
1959-60

April 15, 1959

STANDING COMMITTEES

Finance and Investment:

Frank G. Guthridge, Chairman
Walter M. LeClear, Vice-Chairman
Kenneth S. Axelson
Stewart B. Matthews
Harold L. Weis
R. V. Winters
Howard Goodman (Alternate)
W. J. Arnold (ex officio)
John Nuveen (ex officio)

Instruction and Equipment:

Howard Goodman, Chairman
Carl G. Stromee, Vice-Chairman
Earven A. Andersen
Franklin D. Elmer, Jr.
William H. Maxant
Edgar B. Tolman
Brimson Grow (Alternate)
Frank G. Guthridge (Alternate)
W. J. Arnold (ex officio)
John Nuveen (ex officio)

Nominations:

Brimson Grow, Chairman
Harold L. Weis, Vice-Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

SPECIAL COMMITTEES

Trustees Dinner to the Faculty:

Franklin D. Elmer, Jr., Chairman
Edgar B. Tolman, Vice-Chairman
Brimson Grow
Carl G. Stromee
Harold L. Weis

Inter-Board Committee on Academic Affairs:

W. J. Arnold
Frank G. Guthridge
William H. Maxant

April 15, 1959

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The Chairman read the following letter that W. J. Arnold, President of The Baptist Theological Union, had received from Mr. Philbrick:

Mr. Joe Arnold
35 East Wacker Drive
Chicago, Illinois

February 17, 1959

Dear Joe:

Please accept my resignation from the Board of Trustees of The Baptist Theological Union, effective at this time.

Sincerely,
(Signed) Ben Philbrick

Mr. Maxant and Dean Harrelson commented upon the foregoing letter of resignation. Mr. Maxant indicated that he had a long talk with Mr. Philbrick concerning this matter and that the latter indicated he desired to be associated with a theological school that has a closer practical relationship with life and churches. He believes that the F.T.F. is teaching theology in the abstract and that its teachings have little or no practical value. He thinks it desirable that the Trustees of a school keep in close touch with the institution and be familiar with what the deans and faculty are trying to accomplish.

Dean Harrelson stated that Mr. Philbrick's resignation provides occasion for the Trustees of the Union and the F.T.F. to consider ways and means of establishing closer contact with each other which should prove of great benefit to each group. He stated that the faculty would be very pleased indeed to have the Trustees participate more actively in all aspects of the F.T.F. program, and pointed out that the activities scheduled for April 27 and 29, which were planned prior to Mr. Philbrick's resignation, are an illustration of the type of closer Trustee participation that is desired by the faculty. Dean Harrelson stated that possibly the time has come for increasing the size of the B.T.U. Board and to provide for a wider geographical distribution of the Trustees. He also indicated that a closer association with the American Baptist Convention appeared desirable.

Following discussion,

It was voted that the resignation of Benjamin M. Philbrick be accepted with regret.

Dean Harrelson presented the following report and commented thereon:

Phil-
brick,
B.M.,
Resigna-
tion of

Dean of
Divinity
School,
Report of

April 15, 1959

April 15, 1959

I am pleased to submit the following report concerning Divinity School affairs since the fall meeting of the Board.

1. STUDENT MATTERS

Enrollment in the School now stands at 199 students. The categories are as follows: Ph.D.: 112; M.A.: 38; B.D.: 31; Students at Large: 18. There are 346 students enrolled in the Federation; thus the number enrolled in the other three Schools total 147. The total of Baptist students stands at 46 in the Federation, 41 in the Divinity School and 5 in the Chicago Theological Seminary.

Since the Autumn, 1958 Board meeting, 5 students have been graduated from the Divinity School: 1 Ph.D.; 1 M.A.; 3 B.D.'s.

Our scholarship funds as budgeted have been overexpanded for the year. It is our hope that two national scholarship programs now operating to assist Ph.D. students will enable us to stay within the budgeted sum for 1959-60.

Enrollment for 1959-60 is at a gratifyingly high level in the B.D. category. We have now accepted 14 students for the B.D. degree for the coming year; 9 for the M.A. program; and 20 for the Ph.D. program. Applications for 32 additional students are now being processed. Deans Long, Spencer and I have done a good deal of recruiting during the year and have found that the new B.D. program is beginning to attract the number and quality of students which we had hoped to have apply to us. This means, of course, that the large sums required for the internship year will need to be secured; our present Sealantic grant will not be at all adequate to cover the full costs, as enrollment in the B.D. program increases.

The housing costs for our married students have turned out to be larger than anticipated. The Community and Real Estate Office of the University operates our two buildings on Greenwood Avenue in excellent fashion. Total operating costs of the buildings are extremely high, however, for two reasons: (1) we do not charge the kinds of rentals which the apartments would bring on the open market; and (2) we need to have some apartments vacant at times as students leave before their successors appear. I do not see any way to cut down the operating costs, if we are to keep the rentals at a manageable level and if we are to be able to keep the apartments available primarily, if not solely, for our own students.

2. FACULTY MATTERS

Arthur Foster has resigned after one year with us to take a very attractive appointment at the Vanderbilt University School of Theology. We shall miss Arthur, but all of us

April 15, 1959

are convinced that his move to Vanderbilt is a fine thing for him and for them. The appointment of a successor, Leroy Aden, will shortly be recommended to you, I believe.

Our new librarian for Swift Library is now with us. John Montgomery has excellent theological and library training and will be a splendid successor to Frank Vanderhoof. Mr. Montgomery has also been recommended as Instructor in Theological Bibliography on the Federated Theological Faculty.

One major appointment in the field of Church History is now under discussion. An additional appointment of a young man to the theological field is also under consideration. Otherwise, our faculty staff is close to full strength.

3. DIVINITY SCHOOL STAFF

T. C. Smith will leave us in August to take a church in North Carolina. He has been serving as a lecturer on the Divinity School staff and assisting the dean in a number of connections. James Fouke will also conclude his work with us in the summer. He has been continued on one-half time from January 1 to June 30, 1959, in order to carry on some campaign and alumni work in which he was engaged. John Spencer has also concluded his work with us, effective April 1, 1959. John is assisting in the theological field of the F.T.F. and will return to full-time study in the fall in order to complete his dissertation.

The departure of the above men from the Divinity School staff comes at a time when Dean Brauer and I are attempting to reorganize our joint responsibilities in such fashion as to cut down on expenses and any remaining duplication of efforts. My hope is that one staff member in addition to Dean Long and me will suffice for our purposes. The 1959-60 budget, which has just been approved by the University Board, contains an item to cover the salary of such a staff member.

4. DEAN'S ACTIVITIES

My trips away from Chicago since the Autumn meeting have been devoted to fund raising, recruiting, lecturing, preaching, and professional activities. I spent a week each at Redlands University and Franklin College as Religious Emphasis Week speaker. The Clark Lectures at Pomona College took the most of another week. Trips to Scarsdale and Mount Vernon, New York, and to Champaign, Illinois, provided opportunity to preach in Baptist churches. A great deal of time has been spent on the large evangelism program of the Baptist Convention. Fund raising trips to California, St. Louis, New York, Indianapolis and Louisville occupied several week-ends. More recently, I

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traveled to Germany to take part in a World Council of Churches biblical study. The work at home has not suffered too much from the numerous absences, I believe, largely because of the help of the staff and especially of Dean Brauer.

5. CAMPAIGN MATTERS

The Goodspeed Professorship effort continues to bring in small gifts weekly. The total now stands at \$11,025.93. Several prospective donors of larger sums have indicated real interest and I hope to have contributions from a number of them during the Spring. We have meetings scheduled in Cleveland, Indianapolis and Minneapolis during May and are planning to see some prospective donors in Texas at the end of May.

One new effort is now under way. We are gathering the names of prominent churches and ministers of several denominations and asking them to make church contributions to our scholarship program. We have been seeking this kind of support from Baptist churches for some time and have some additional Baptist church contributors to the School. We can and must extend this support by getting a number of Methodist, Presbyterian, Lutheran and Episcopal churches to make annual scholarship contributions.

We now have staff direction for our F.T.F. campaign during the remainder of 1959. Our hope is that a much more systematic and intensive program of fund-raising will presently be under way.

The most important news for the F.T.F. campaign is that Mr. John Nuveen and his company, plus some members of the firm, have established a professorship in memory of Mr. Nuveen's father. All of us are profoundly grateful for this splendid contribution.

Dean Brauer has a number of prospects for other large contributions and all of us are hopeful that some of them will shortly materialize.

6. OTHER MATTERS

The University has received a grant of \$27,300 from the Lilly Foundation for a program of undergraduate teaching in religion. We anticipate that very important things for the theological program will emerge from this project.

Thus far the University has not been able to secure the right person for the Deanship of the Rockefeller Memorial Chapel. A committee continues to work on this very important matter.

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The American Council of Learned Societies is sponsoring a conference on the History of Religions at Chicago this week. The hope is that a new Association for historians of religions may shortly be formed. It is certain that our faculty will have a prominent part in the forming and work of such an association, if it is established.

It is gratifying to learn that 13 of the 1959 holders of Rockefeller Brothers Theological Fellowships will be studying with us next year. This is a remarkably large increase for the F.T.F.; we have only had one or two per year for several years. You will also be interested to know that 7 of our students in the Ph.D. program have been awarded fellowships from another Rockefeller fund for doctoral studies.

I should also report that I have been asked to serve as Annual Professor of the American School of Oriental Research in Jerusalem for 1960-61. I would need to be away from June 15, 1960, to April 1, 1961. It would be good to have the Board's judgment on the advisability of my accepting this invitation.

The report was received and ordered placed on file.

There was general discussion of matters referred to in the foregoing report. The suggestion was made that copies of the annual F.T.F. budget be sent to the Trustees and Mr. Lincicome indicated that this could be done in future years if desired. Dean Brauer stated that he is meeting with Charles R. Feldstein of Charles R. Feldstein & Co. tomorrow to discuss plans for an organized F.T.F. fund-raising campaign which will start May 1 and continue to the end of the year. Dean Harrelson referred to the statement in the foregoing report that he had been requested to serve as Annual Professor of the American School of Oriental Research in Jerusalem for 1960-61 and pointed out that he has been trying to go to Jerusalem for several years and that the year 1960-61 looks like a good time for him to go. He stated that he had cleared the matter with the University administration and had written Mr. Arnold relative thereto.

In answer to an inquiry of the Chairman as to whether the Board desired to go on record with respect to this matter, there were expressions from the Trustees that the invitation which Dean Harrelson had received to serve as a Visiting Professor of the American School in Jerusalem represented a tremendous opportunity for him and also would greatly benefit the F.T.F. and that the Board should give any approval that was required.

The Chairman indicated that no formal action was necessary, but that the minutes of the meeting should show that it was the

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sentiment of the Board that Dean Harrelson should accept the invitation that had been extended to him.

The Secretary presented the following report:

I regret to report that Harry Barnes Gear, an Honorary Trustee of The University of Chicago and of The Baptist Theological Union, died in Chicago, Illinois, on Friday, March 27, 1959, at the age of 87. Mr. Gear served as a member of the Board of Trustees of the Union from April 7, 1937, until April, 1942, when he became an Honorary Trustee. He was formerly Vice-President of Operations and Engineering of the Commonwealth Edison Company. He is survived by his daughter, Mrs. Margaret G. Lawrence and his son, Robert B. Gear, seven grandchildren and six great-grandchildren.

Gear,
Harry B.,
Death of

The report was received with regret and ordered placed on file.

The Secretary presented the following report:

Question was raised at the Mid-Year meeting of the Board of Trustees of The Baptist Theological Union last year as to what function, if any, the Board performs in connection with the appointment of members of F.T.F.

Board

F.T.F.
Appoint-
ments

This question involves a review of the Statutes of the University, of the Charter and By-Laws of The Baptist Theological Union, of the agreement between the Union and the University, dated October 14, 1942, and the agreement of June 15, 1953, establishing a Federation of Theological Schools to which the University and the Union were parties.

Naturally all of the provisions of the aforesaid documents relating to the appointment of faculty members are not in complete accord, but it is a logical conclusion that when The University of Chicago and The Baptist Theological Union entered into the agreement of June 15, 1953, establishing the F.T.F., they intended that the provisions of that agreement relating to the appointment of faculty members would be interpreted in connection with all previous rules and regulations relating to this subject matter and that in the event of conflict the provisions of the June 15, 1953, agreement would prevail.

Under the June 15, 1953, Articles of Agreement (Article III), the Dean of the Federated Theological Faculty submits recommendation for appointment of faculty members to the governing boards of the member-institutions and to the Chancellor of the University; the next step is the acceptance and election of the nominee by the governing

April 15, 1959

boards of each member-institution and ratification by the Board of Trustees of the University.

The provisions of Article III of the June 15, 1953, Articles of Agreement are not fully in line with University policy and practice with respect to faculty appointments and it seems desirable that such Article be amended to bring the procedure for appointments to the F.T.F. in line with established University procedure.

The report was received and ordered placed on file.

Dean Harrelson discussed matters relating to the Baptist Graduate Student Center at 4901 Ellis Avenue. He indicated that the University has been providing \$5,000 a year for the support of the House, but that the commitment to do so expired June 30, 1958. He stated further that the University had advanced \$2,500 during the past year which is carried as a receivable, being considered by the University as a loan in view of anticipated grants from other sources. He pointed out that funds are to be contributed from several sources to assist in the work of Graduate House, but that such funds are not expected before next winter and it is very desirable that the University contribution be continued in the meantime. He stated that the building is leased by the University to the House and that the lease has expired. A new lease is being negotiated. It is thought that the new rental figure will be \$300 per month. He stated that some 15 or 16 men live at 4901 Ellis Avenue and that the annual budget of the House is from \$20,000 to \$23,000. He suggested that the University contribution of \$5,000 from funds received from the Union, be continued for the current year.

Baptist
Graduate
Student
Center

Following discussion,

It was voted that The University of Chicago be requested to make a contribution of \$5,000 at this time for the support of the Baptist Graduate House, \$2,500 of which would cancel the receivable item in that amount, and \$2,500 would be used to meet current needs; it being understood that the making of the above contribution would not involve any commitment on the part of the University for further support.

Adjourned at 6:00 P.M.

Harold H. Moore

Secretary

THE BAPTIST THEOLOGICAL UNION
Board of Trustees
October 14, 1959

Pursuant to notice, the mid-year meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in the Board Room of The University of Chicago, 38 South Dearborn Street, Chicago, Illinois, on Wednesday, October 14, 1959, at 4:00 P.M.

There were present: Mr. Arnold, in the chair, Messrs. Andersen, Elmer, Goodman, Guthridge, Matthews, Maxant, Tolman, and Winters, also Messrs. Brauer, Cartland, Harrelson, Lincicome, Moore, and Svoboda.

Prayer was offered by Mr. Andersen.

The minutes of the annual meeting of the Board of Trustees of The Baptist Theological Union, held April 15, 1959, copies of the minutes having been previously sent to all members of the Board, were approved.

Mr. Guthridge, Chairman of the Committee on Finance and Investment, referred to report entitled "Financial Highlights for 1958-59", copies of which were before the Trustees at the meeting, and commented thereon.

Guth-
ridge,
F.G.

A. C. Svoboda, Assistant Treasurer, at the request of Mr. Guthridge, commented briefly upon investments of the Union. He indicated that there had been little or no change in investments since release of the annual report. He reported that the corner store of building at Adams and Wabash, which had been vacant about a year, has been leased to two tenants at a total rental of \$28,000 a year. Certain vacant space on the second floor of this building also has been rented. The fifth floor remains vacant, but negotiations are in progress for the renting of this space. Mr. Svoboda stated that this is the only real estate owned by the University which it operates; the other two large holdings are under long-term net lease to responsible tenants and B.T.U. has no management responsibility. He reported that The University of Chicago desires to acquire for campus expansion the property owned by the Union at the northeast corner of 61st and Kimbark and that a proposal for the sale of this property probably will be presented to the Board in the near future.

Invest-
ments

October 14, 1959

Mr. Elmer, Chairman of the Committee on Trustees Dinner to the Faculty, stated that the Dinner would be held that evening at 6:30 P.M. at the Chicago Yacht Club and would be preceded by an informal reception at 6:00 P.M. He indicated that the committee had taken a new look at the Dinner and that he thought it would be a much more significant affair this year than it had been in recent years. He pointed out the desirability of having as many Trustees as possible from the other Federated Schools present at these affairs and suggested that next year, if no breach of protocol would be involved, that invitations be sent to the individual Trustees instead of to the heads of the other Schools. He suggested also that announcement of the affair be sent out earlier in the future than it has been in the past.

Dinner

The Chairman stated that a quorum for the election of officers was not present at the annual meeting of the B.T.U. Board held April 15, 1959, and that under the By-Laws of the Union any action directed to be taken at the annual meeting which is not so taken may be taken at a subsequent meeting. He stated that the Nominations Committee had presented a report at the April 15, 1959, meeting recommending the election of the following officers for term expiring with the annual meeting of the Board in April, 1960:

No
Quorum
at
4/15/59
Meeting

President	W. J. Arnold
First Vice-President	John Nuveen
Second Vice-President	Frank G. Guthridge
Secretary	Howard H. Moore

He stated that a quorum for the election of officers was present at this meeting and recommended that the officers named above be elected to the respective offices for which nominated.

Quorum
Now
Present

It was moved and seconded to instruct the Secretary to cast the ballot on behalf of the Trustees present for the election of the officers of The Baptist Theological Union as nominated, and all Trustees voting in favor thereof, the motion was declared adopted.

Whereupon the Secretary reported that he had cast the ballot for the following persons:

President	W. J. Arnold
First Vice-President	John Nuveen
Second Vice-President	Frank G. Guthridge
Secretary	Howard H. Moore

Offi-
cers,
Elec-
tion of

and the Chairman declared the persons named elected to the respective offices for terms of one year each and until their respective successors shall have been elected and shall have qualified.

October 14, 1959

The Chairman stated that at the annual meeting of the B.T.U. Board held April 15, 1959, the following committees had been appointed subject to the concurrence of the Board which was to be secured at a later date:

Commit-
tees for
1959-60

Standing Committees

Finance and Investment:

Frank G. Guthridge, Chairman
Walter M. LeClear, Vice-Chairman
Kenneth S. Axelson
Stewart B. Matthews
Harold L. Weis
R. V. Winters
Howard Goodman (Alternate)
W. J. Arnold (ex officio)
John Nuveen (ex officio)

Instruction and Equipment:

Howard Goodman, Chairman
Carl G. Stromee, Vice-Chairman
Earven A. Andersen
Franklin D. Elmer, Jr.
William H. Maxant
Edgar B. Tolman
Brimson Grow (Alternate)
Frank G. Guthridge (Alternate)
W. J. Arnold (ex officio)
John Nuveen (ex officio)

Nominations:

Brimson Grow, Chairman
Harold L. Weis, Vice-Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

Special Committees

Trustees Dinner to the Faculty:

Franklin D. Elmer, Jr., Chairman
Edgar B. Tolman, Vice-Chairman
Brimson Grow
Carl G. Stromee
Harold L. Weis

Inter-Board Committee on Academic Affairs:

W. J. Arnold
Frank G. Guthridge
William H. Maxant

#4 - Board of Trustees (B.T.U.)

October 14, 1959

It was moved and seconded that the Board concur in the foregoing committee appointments, and, a vote having been taken, the motion was declared adopted.

The Comptroller stated that his annual report entitled "Report of The Comptroller -- Ninety-fourth Fiscal Year -- 1958-59" had been mailed to all Trustees prior to the meeting and that he would be pleased to attempt to answer any questions that the Trustees might desire to raise concerning the report. He presented the following statement which set forth the highlights of the report and commented thereon:

Comptrol-
ler's
Report

High-
lights

THE BAPTIST THEOLOGICAL UNION
FINANCIAL HIGHLIGHTS FOR 1958-59

	<u>1957-58</u>	<u>1958-59</u>
Total income	\$363,112	\$408,827
of which endowment provided	361,529	406,879
Transferred to U. of C. for Divinity School	356,972	401,738

Endowment funds principal did not change during the year. Return on fund book value averaged 11.8 per cent as against 10.5 per cent in previous year. The average return on book value of real estate investments was 11.9 per cent as against 14.1 per cent for the previous year. The difference is due mostly to the fact that the Madison and Wabash property, which earns only 8 per cent, was held for the full year compared with only one-third of the previous year. On market value, the average real estate return was 8.9 per cent as against 9.2 per cent for the previous year.

Endowment funds assets were:

	<u>1957-58</u>		<u>1958-59</u>	
	<u>Book</u>	<u>Market</u>	<u>Book</u>	<u>Market</u>
Cash	\$6,935	\$6,935	\$7,862	\$7,862
Bonds	-	-	42,720	42,571
Mortgages	34,079	34,079	28,899	28,900
Real estate	3,408,284	4,550,899	3,369,817	4,564,615
Total	<u>\$3,449,298</u>	<u>\$4,591,913</u>	<u>\$3,449,298</u>	<u>\$4,643,948</u>

Divinity School Operations. Subsidy by University this year was \$95,105 as against \$98,158 last year, a decrease of \$3,053. Income exclusive of this subsidy increased \$57,632, of which principal items were increases of \$25,063 in Baptist Theological Union funds (mostly Sealantic F.T.F. income) and \$61,043 in other gifts, offset by a decrease of \$32,509 from student housing (net deficit of \$11,715 for 1958-59; net income of \$20,794 for 1957-58).

October 14, 1959

Housing expenditures of \$38,058, made in 1956-57, were capitalized in 1957-58. Had this been done in 1956-57, the housing net for 1957-58 would have been a deficit of \$17,264 or \$5,549 more than for 1958-59 and the net University subsidy for 1957-58 would have been \$136,216, or \$41,111 higher than for 1958-59.

Total expenditures of \$791,090 were \$54,579 higher than previous year. Administration, instruction, and research expenditures increased approximately \$70,500. Scholarships and fellowships, including housing aid, increased \$9,625. Building operation and maintenance increased \$14,112 due to a re-estimate of costs, but other University overhead decreased \$34,321 as a result of a revised method of allocating overhead, a net overhead decrease of \$20,209 even though direct expenses increased \$74,788.

Student enrollment, averaged for the three quarters excluding summer for the past five years, was:

<u>Year</u>	<u>Divinity School</u>	<u>Affiliated Seminaries</u>	<u>Total</u>
1958-59	205	155	360
1957-58	208	159	367
1956-57	190	131	321
1955-56	177	135	312
1954-55	176	143	319

Scholarships and fellowships, including housing aid, totaled \$128,116, equivalent to 112 per cent of tuition income from Divinity School students (excludes seminaries students). Exclusive of housing, the total was \$110,794 or 97 per cent of tuition income. Out of 232 different students in the Divinity School (excluding seminaries students), 190 or 82 per cent received an average award of \$583 each if housing aid is excluded, or \$674 each if housing aid is included.

In the general discussion that followed the presentation of the foregoing statement, question was raised concerning the contribution made by the Union for the support of the Baptist Graduate Student Center at 4901 Ellis Avenue. It was pointed out that the commitment to provide \$5,000 a year for this purpose expired June 30, 1958, and that action was taken at the April 15, 1959, meeting of the B.T.U. Board requesting that The University of Chicago continue such contribution for the current year. This action was taken upon the understanding that the current contribution would not involve any commitment for further support. The Comptroller indicated that no official request for additional contributions had been received from the Student Center.

Baptist
Graduate
Student
Center

Dean Harrelson stated that he had talked with Frank Nelson, the new Director of the Center, who suggested that the contribution be continued for another year. The Dean expressed the opinion that the amount provided from B.T.U. funds this year should not exceed

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\$2,500, and that there should be no commitment with respect to further contributions. He indicated that the officers could make this money available to the Center and that there was no necessity for the Board to take formal action in the matter. He reported that the Center had full occupancy and appears to be operating on a very satisfactory basis.

Dean Harrelson presented the following report and commented thereon:

Dean of
Divinity
School,
Report
of

I am pleased to submit this report on Divinity School operations and plans, at the beginning of my fifth year as Dean.

I. STUDENT ENROLLMENT.

	<u>Div.Sch.</u>	<u>C.T.S.</u>	<u>Meadville</u>	<u>Disciples</u>	<u>Total</u>
Total	191	124	12	25	352
Ph.D.	101	11	1	6	119
M.A.	45	17	1	2	65
B.D. (interns listed in (0)).	34 (1)	89 (23)	10 (2)	17 (6)	150 (32)
Post-Doc.	11	7	--	--	18
Married	127	54	3	14	198
Single	64	70	9	11	154

Denominations:

Baptist	36	3	--	--	39
Christian Science	1	--	--	--	1
Congregational	5	44	--	--	49
Disciples	4	1	--	25	30
Episcopalian	9	1	--	--	10
E & R	4	6	--	--	10
Lutheran	43	10	--	--	53
Methodist	17	14	--	--	31
Eastern Orthodox	2	--	1	--	3
Presbyterian	26	12	--	--	38
Quaker	2	2	--	--	4
Unitarian	3	1	9	--	15
Other	28	5	--	--	33
None	4	2	--	--	6

Baptists enrolled in Divinity School: Total - 36

Men:	34	Married:	25
Women:	2	Single:	11
B.D.	9	M.A.	10
Ph.D.	15	S.A.L.	2

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#7 - Board of Trustees (B.T.U.)

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The above figures indicate that enrollment is somewhat lower than last year. This is a disappointment and a surprise to us. The B.D. enrollment is up--from 32 in October 1958, to 34 in October 1959. But the number of students who have received degrees or terminated their residency has been rather large. We are delighted to have awarded 32 degrees to students since the summer of 1958. But we had hoped that we would have even more B.D. students entering this fall.

Baptists receiving degrees since the summer of 1958:

1	B.D.
6	M.A.
1	Ph.D.

II. FACULTY MATTERS.

Recommendations on appointment and promotion of certain faculty members have been submitted to the Board since our last meeting for consideration today. These include the appointments of Leroy Aden as Instructor in the field of Religion and Personality, to replace Arthur L. Foster; Tracy Strong as Visiting Professorial Lecturer for 1959-60 in the field of Christian Missions; John S. Whale as Visiting Professor of Church History for the Autumn Quarter, 1959; and John W. Montgomery as part-time Instructor in Theological Bibliography. Also included are the recommendations for promotion to full professor for Jaroslav J. Pelikan and Jerald C. Brauer. The faculty is still considering appointments in the fields of church history and ethics and society, along with the appointment of instructors in several fields for term appointments. Also under consideration is an appointment in the area of preaching; it is still our hope that some combination of duties may be worked out for the new Dean of Rockefeller Memorial Chapel which will provide help in preaching--but the appointment of the Dean is still to be made.

III. FEDERATION MATTERS.

We are experiencing a certain amount of difficulty in the operation of the Federation. Not all members of the Cabinet are currently in agreement as to the way we should conduct our academic program. The Cabinet has been meeting and will continue to meet in an effort to clarify this situation and safeguard a responsible working relationship. I shall see that the Board is properly informed concerning these discussions and negotiations.

IV. CAMPAIGN.

I am asking Mr. Brauer to report on the F.T.F. money-raising efforts. On the Divinity School side, we are still in the position of trying to raise the money for the Goodspeed Professorship. The balance stands at about \$12,000 now, and we have not yet been successful in securing any one of the large

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gifts for which we have hoped. The Christian Higher Education Campaign of the Baptists is moving along well, and we should begin to receive payments by January, 1960, on the \$173,000 commitment.

V. GENERAL COMMENTS.

The entering student body this fall is, in my judgment, of high academic and personal quality. Already we have had some excellent discussions. Chapel attendance is at a new high for the School, although we decided last year that the Wednesday service should be entirely sponsored and conducted by the Divinity School, rather than to continue it as a Federation service. Student morale is good, so far as I can tell, and the changes made in academic procedures have already moved many students along responsibly in their programs. We have much less drifting and unjustifiable lag in the way in which students begin, continue, and complete their degree programs.

Charles Long is to be teaching at Princeton University for the second semester of 1959-60. Professor J. Coert Rylaarsdam has agreed to help out in the Dean of Students office, for which we are most grateful to him. We are operating with the smallest administrative staff we have had since I came to the Divinity School in 1955. My hope is that the current Cabinet negotiations will provide the clue as to how we can best arrange the overall administrative responsibilities, and at the lowest possible cost.

The Roger Williams Fellowship Conference, scheduled for November 3-5, 1959, looks like one of our best programs. The theme is "Religion and World Revolution" and all speakers are from our faculty. I hope that several of the Board members will be able to attend some sessions. We will send out copies of the program.

The B.D. Internship Year is already proving to be of very great value. Each student, as you remember, spends his entire third year of a four-year program in a local church of his own denomination, or in another type of ministerial assignment. The local ministers join with the faculty in supervising this year, planning the program for the student and evaluating its results with a faculty committee. The F.T.F. budget pays \$2,000 per student for this year, and we are sure the money is well spent. Mallery Fitzpatrick has detailed information on the program to date and I shall see that copies of this material are sent to all Board members.

There was general discussion of matters referred to in the foregoing report and the report was received and ordered placed on file.

#9 - Board of Trustees (B.T.U.)

October 14, 1959

Dean Brauer, at the request of Dean Harrelson, reported as to the present status of the F.T.F. fund raising efforts. He stated that the Sealantic Fund, Inc. at our request had extended the time within which we could take advantage of its \$500,000 conditional matching grant from December 31, 1958, to December 31, 1959. Charles R. Feldstein was engaged by The University of Chicago some months ago to assist in the planning of the campaign. Mr. Feldstein has assisted actively in the campaign effort. He has prepared several pieces of literature for distribution to prospective donors and a new pamphlet is to be released next week. A series of luncheons has been held which are designed to acquaint prospective donors with the work of the F.T.F. One of these luncheons was given by Mr. Kimpton in honor of Jaroslav Pelikan. Robert P. Gwinn, a University Trustee, and Co-Chairman with Mr. Nuveen of the Trustee Development Committee on the F.T.F., has given freely of his time and has been of great assistance in the campaign. He was instrumental in putting us in touch with an elderly and very wealthy man in New York City who is deeply interested in religion, and we are hopeful of getting something from this source. We have developed our ideas relative to the establishment of a Jewish Life and Thought chair to the point that we are ready to start soliciting funds for this project. We are hopeful that we can raise from \$150,000 to \$200,000 for this purpose by the end of the year.

Fund
Raising

There was general discussion of matters relating to the F.T.F. fund raising effort.

Dean Harrelson and Dean Brauer reported that certain basic differences of opinion with respect to the manner of operation of the F.T.F. have arisen between Howard Schomer, President of The Chicago Theological Seminary, and the heads of the other federated institutions. The chief question that confronts the Federation is that of the responsibility and authority for the operation of the academic program of the F.T.F., and the difference of opinion is related to the question of the authority of the Cabinet (which consists of the administrative heads of the member institutions) in academic affairs.

Federa-
tion
Questions

Following extended discussion of the operational problem that the Federation now faces, as commented on by Dean Harrelson and Dean Brauer, the Trustees expressed themselves as firmly supporting the Deans in this matter and as standing ready to render such assistance as they can toward the solution of the problem.

#10 - Board of Trustees (B.T.U.)

October 14, 1959

The Chairman read the following letter dated April 20, 1959, which he had received from Dean Harrelson transmitting letters from Dean Brauer recommending certain appointments to the Federated Theological Faculty:

Appoint-
ments

Mr. W. Joseph Arnold
35 East Wacker Drive
Chicago 1, Illinois

April 20, 1959

Dear Mr. Arnold:

Enclosed herewith are two recommendations for appointment to the F.T.F. These recommendations have my full support. Mr. Leroy Aden has already demonstrated his personal and intellectual qualities to all of us and I am confident that he will be a fine replacement for Arthur Foster.

John Montgomery will be giving only a portion of his time to instruction on the faculty. That portion is, however, much needed. We have been in need of instruction in the area of theological bibliography for years, and this man is extremely well qualified for this assignment, as well as for his work in the Divinity School library.

As Librarian of the Swift library, Mr. Montgomery will be a regular member of the University library staff. I assume, therefore, that his appointment as our librarian need not have official approval by the Board. If you think otherwise, then we could ask for a vote on his appointment as librarian.

All good wishes,

Sincerely yours,

(signed) Walter Harrelson, Dean

There were read the following letters from Dean Brauer which were enclosed with Dean Harrelson's letter to Mr. Arnold of above date:

Mr. W. Joseph Arnold
35 East Wacker Drive
Chicago 1, Illinois

April 16, 1959

Dear Mr. Arnold:

I should like to recommend the appointment of Mr. LeRoy Henry Aden as Instructor in the Field of Religion and Personality in the Federated Theological Faculty as of July 1, 1959.

Aden,
LeRoy
Henry,
Appoint-
ment of

October 14, 1959

Mr. Aden is a graduate of Wartburg College, A.B., 1951, and of Wartburg Theological Seminary, B.D., 1954. He is a native Mid-westerner from Iowa, and began his studies under the Federated Theological Faculty in the autumn of 1954. He received the Master of Arts degree in the Field of Religion and Personality, 1956, and passed his Field examinations for the Ph.D. degree in the Autumn Quarter, 1958. He is married, 29 years of age, and his denominational affiliation is American Lutheran. His appointment was discussed by the Field of Religion and Personality, and in the Dean's Policy Committee and agreement was reached that he should be recommended for appointment.

Mr. Aden is recommended as a worthy successor to Mr. Arthur Foster, Instructor for the past year, who will be leaving our staff to inaugurate a new program of studies in his Field at Vanderbilt University Divinity School. Mr. Aden's appointment is also in keeping with our policy to find outstanding young men to serve at the Instructor level. His academic competence, general personal bearing and dignity, excellent character, and good rapport with our own faculty and students make Mr. Aden's choice seem a very natural and fortunate selection. I recommend him highly.

Sincerely yours,

(Signed) Jerald C. Brauer, Dean

Mr. W. Joseph Arnold
35 East Wacker Drive
Chicago 1, Illinois

February 11, 1959

Mont-
gomery,
John
Warwick,
Appoint-
ment of

Dear Mr. Arnold:

I should like to recommend the appointment of John Warwick Montgomery as instructor in theological bibliography on a part time basis, the larger portion of his time being given over to his responsibilities as Divinity School Librarian. This appointment has been thoroughly discussed in the Dean's Policy Committee at which time a consensus was reached on the appointment.

Mr. Montgomery is a young man with an impressive record, having done his undergraduate work with distinction in philosophy at Cornell University (NewYork). He received the Bachelor of Library Science degree at the University of Southern California, 1954, and the Master of Arts degree from the University of California at Berkeley in 1957. He received the Bachelor of Divinity degree from Hamma Divinity School, Ohio, last year, and has completed some work toward a Ph.D. degree in librarianship.

October 14, 1959

Mr. Montgomery has served on the library staff of the University of California and as acting librarian of the Pacific Lutheran Theological Seminary Library, Berkeley, California. He is an accomplished linguist, reading fluently Latin, Greek (N.T.), French, German, Italian, Spanish, Portuguese and classical Hebrew. Mr. Montgomery, because of his background and training and because of his position as Librarian of the Divinity School, will be qualified to give exceptional instruction in theological bibliography to our students.

Mr. Montgomery is a member of the United Lutheran Church, is married, and he and Mrs. Montgomery have one child.

Sincerely yours,

(Signed) Jerald C. Brauer, Dean

The Chairman read the following letter dated June 12, 1959, which he had received from Dean Harrelson transmitting letters from Dean Brauer recommending a new appointment to the F.T.F. and the promotion of a faculty member to a full Professor.

New
Appoint-
ment

Mr. W. Joseph Arnold
35 East Wacker Drive
Chicago 1, Illinois

June 12, 1959

Promo-
tion

Dear Mr. Arnold:

Enclosed herewith are two recommendations for appointment to the F.T.F. -- Jaroslav J. Pelikan from Associate Professor to full Professor of Historical Theology, and John S. Whale as Visiting Professor of Church History for the Autumn Quarter of the academic year 1959-60. These recommendations have my full support.

Sincerely yours,

(Signed) Walter Harrelson, Dean

There were read the following letters from Dean Brauer which were enclosed with Dean Harrelson's letter to Mr. Arnold of above date:

Pelikan,
Jaroslav
J.,
Promotion
of

Mr. W. Joseph Arnold
35 East Wacker Drive
Chicago 1, Illinois

June 9, 1959

Dear Mr. Arnold:

It gives me great pleasure to recommend the promotion of Mr. Jaroslav J. Pelikan from Associate Professor to full Professor of Historical Theology.

#13 - Board of Trustees (B.T.U.)

October 14, 1959

Mr. Pelikan has become, in six years, an invaluable member of the Federated Theological Faculty. The excellence of his ability as a teacher is unquestioned, as is his ability to guide the many advanced students for whom he acts as adviser in the preparation of their theses. Mr. Pelikan has also proved a most valuable member of the numerous faculty committees, and has most recently been elected to serve on the Council of the University Senate. In addition to these accomplishments, Mr. Pelikan has fulfilled the third criteria for promotion by an impressive publication record which speaks for itself.

This has been discussed with all of our full professors and they have unanimously agreed that Mr. Pelikan fully deserves such a promotion at this time. The Office of the Chancellor has also informed me that they are pleased to approve the promotion of Mr. Pelikan to the rank of full Professor.

Sincerely yours,

(Signed) Jerald C. Brauer, Dean

Mr. W. Joseph Arnold
35 East Wacker Drive
Chicago 1, Illinois

June 8, 1959

Whale,
John S.,
Appoint-
ment of

Dear Mr. Arnold:

I hereby recommend Professor John S. Whale as Visiting Professor of Church History for the Autumn Quarter of the academic year 1959-1960.

Professor Whale is a distinguished English Congregationalist scholar who is retired from the Cambridge University Faculty. He will teach the Common Core in Church History and will offer one advance elective course. This will enable the Church History Field to remain at full strength in the absence of Mr. Nichols during the Autumn Quarter.

This has been discussed by the Church History Field, the Academic Policy Committee, and by the Interboard Academic Committee.

Sincerely yours,

(Signed) Jerald C. Brauer, Dean

The Chairman read the following letter dated July 16, 1959, which he had received from Dean Harrelson transmitting letter from Dean Brauer recommending an appointment to the F.T.F.:

Appoint-
ment

#14 - Board of Trustees (B.T.U.)

October 14, 1959

Mr. W. Joseph Arnold
35 East Wacker Drive
Chicago 1, Illinois

July 16, 1959

Dear Mr. Arnold:

Enclosed herewith is a recommendation for appointment to the F.T.F. -- Tracy Strong as Visiting Professorial Lecturer in Christian Missions for the academic year, 1959-60. This recommendation has my full support.

Sincerely yours,

(Signed) Walter Harrelson, Dean

There was read the following letter from Dean Brauer which was enclosed with Dean Harrelson's letter of above date:

Mr. W. Joseph Arnold
35 East Wacker Drive
Chicago 1, Illinois

June 11, 1959

Strong,
Tracy,
Appoint-
ment of

Dear Mr. Arnold:

I am not certain it is necessary to make the following recommendation. Nevertheless, to keep the record straight, I shall go through our usual formal procedure on appointments.

I recommend the appointment of Mr. Tracy Strong as Visiting Professorial Lecturer in Christian Missions for the academic year, 1959-60. He will begin his duties in the Autumn Quarter, 1959.

Mr. Tracy Strong will be on our staff without stipend. Hence, you can understand my question in the opening paragraph. Mr. Strong is the world famous Executive Secretary of the International Y.M.C.A. He is one of the best informed men anywhere in the world concerning the relation of Christianity to the problems in overseas missions. He is happy to take this opportunity during his retirement to offer several courses on missions in the absence of Professor R. Pierce Beaver.

Sincerely yours,

(Signed) Jerald C. Brauer, Dean

October 14, 1959

The Chairman read the following letter dated October 14, 1959, which he had received from Dean Harrelson transmitting letter from R. W. Harrison, Vice-President and Dean of Faculties of the University, relative to the promotion of Jerald C. Brauer from rank of Associate Professor to full Professor:

Promotion

Mr. W. Joseph Arnold
President, Board of Trustees
Baptist Theological Union
35 East Wacker Drive
Chicago 1, Illinois

October 14, 1959

Dear Mr. Arnold:

On June 10, 1959, Mr. R. W. Harrison informed me that the Chancellor has approved the promotion of Jerald C. Brauer, Associate Professor of Church History and Dean of the Federated Theological Faculty, to the rank of full Professor in Church History. You will understand that the Chancellor's approval of the promotion has quite naturally been initiated and effected along somewhat different than the customary lines, since it is Mr. Brauer's responsibility normally to make such recommendations himself to the Chancellor and to the several boards.

I assume that Mr. Harrison intended that I should submit the copy of his memorandum to The Baptist Theological Union Board for its action. It goes without saying that this promotion has my heartiest endorsement.

Very truly yours,

(Signed) Walter Harrelson, Dean

There was read the following letter from R. W. Harrison which was enclosed with Dean Harrelson's letter of above date:

Messrs. June 10, 1959
W. B. Blakemore, Jr., Dean, Disciples Divinity House
Walter Harrelson, Dean, Divinity School
Sidney E. Mead, President, Meadville Theological School
Howard Schömer, President, Chicago Theological Seminary

Brauer,
J.C.,
Promotion
of

Gentlemen:

This memorandum is to inform you that on the recommendation of the faculty members of the Policy Committee of the Federated Theological Faculty the Chancellor has approved promotion of Jerald C. Brauer from the rank of Associate Professor to Professor, effective at the beginning of his appointive year.

Sincerely,

(Signed) R. W. Harrison, Vice-President and
Dean of Faculties, The
University of Chicago

#16 - Board of Trustees (B.T.U.)

October 14, 1959

On motion duly made and seconded and following discussion,

It was voted to approve the recommendation with respect to appointments to the Federated Theological Faculty and with respect to the promotion of certain members of that faculty from Associate Professor to full Professor as set forth in the foregoing letters.

Mr. Elmer raised question regarding the Internship program of the F.T.F. and Dean Harrelson indicated that the program is measuring up to what we anticipated and that he would send a report relative thereto to the Trustees.

Intern-
ship
Program

Mr. Elmer stated he was pleased to report that the Divinity School is being mentioned in a very fine way in the councils of the American Baptist Convention and that he thinks Dean Harrelson is largely responsible for the improved position of the School. Mr. Elmer also mentioned the prominent part played by Dean Harrelson at the Green Lake Theological Conference last July.

American
Baptist
Conven-
tion

Mr. Elmer commented upon the fact that some of our Graduates with the finest ministerial ability, who started out as Baptists, have gone into the Congregational Church. He stressed the importance of finding a way to keep these men in the Baptist fold where there is great need for them.

Graduates

Congrega-
tional
Church

Baptist
Church

He referred to the Roger Williams Fellowship Conference that is to be held on November 3 - 5, 1959, and stated that this Conference has come to have a place of high regard among the Baptist ministers.

Roger
Williams
Fellow-
ship Con-
ference

Adjourned at 6:00 P.M.

Howard H. Moore
Secretary

April 20, 1960

Pursuant to notice, the Annual Meeting of the members of The Baptist Theological Union, located at Chicago, was held in Swift Hall, 1025-35 East 58th Street, Chicago, Illinois, at 4:00 P.M., on Wednesday, April 20, 1960.

The following members of the Union were present at the meeting: Mr. Arnold, in the chair, Messrs. Andersen, Axelson, Elmer, Goodman, Grow, Guthridge, Matthews, Maxant, Nuveen, Stromee, Tolman, Weis and Watkins, also Messrs. Brauer, Filbey, Harrelson, Lincicome, H. H. Moore, and Svoboda.

Prayer was offered by Mr. Andersen.

The minutes of the meeting of the members held April 15, 1959, copies of the minutes having been previously sent to all members of the Board, were approved.

Mr. Grow, Chairman of the Nominations Committee, presented the following report on behalf of the Committee:

The Nominations Committee recommends the election of the following as Trustees of The Baptist Theological Union in Class 2, the term of which expires with the Annual Meeting of the Board in April, 1963:

W. J. Arnold
Howard Goodman
William H. Maxant
Edgar B. Tolman
George H. Watkins

Respectfully submitted,

Nominations Committee
Brimson Grow, Chairman
Harold L. Weis, Vice-
Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

It was moved and seconded to instruct the Secretary of the Board to cast the ballot on behalf of the members present for the election of the Trustees as nominated, and all members present voting in favor thereof, the motion was declared adopted.

Whereupon the Secretary of the Board reported that he had cast the ballot for the election of the following Trustees of The Baptist Theological Union in Class 2, the term of which expires with the Annual Meeting of the

Trustees,
Election
of

Watkins,
George H.

April 20, 1960

Pursuant to notice, the Annual Meeting of the members of The Baptist Theological Union, located at Chicago, was held in Swift Hall, 1025-35 East 58th Street, Chicago, Illinois, at 4:00 P.M., on Wednesday, April 20, 1960.

The following members of the Union were present at the meeting: Mr. Arnold, in the chair, Messrs. Andersen, Axelson, Elmer, Goodman, Grow, Guthridge, Matthews, Maxant, Nuveen, Stromee, Tolman, Weis and Watkins, also Messrs. Brauer, Filbey, Harrelson, Lincicome, H. H. Moore, and Svoboda.

Prayer was offered by Mr. Andersen.

The minutes of the meeting of the members held April 15, 1959, copies of the minutes having been previously sent to all members of the Board, were approved.

Mr. Grow, Chairman of the Nominations Committee, presented the following report on behalf of the Committee:

The Nominations Committee recommends the election of the following as Trustees of The Baptist Theological Union in Class 2, the term of which expires with the Annual Meeting of the Board in April, 1963:

W. J. Arnold
Howard Goodman
William H. Maxant
Edgar B. Tolman
George H. Watkins

Respectfully submitted,

Nominations Committee
Brimson Grow, Chairman
Harold L. Weis, Vice-
Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

It was moved and seconded to instruct the Secretary of the Board to cast the ballot on behalf of the members present for the election of the Trustees as nominated, and all members present voting in favor thereof, the motion was declared adopted.

Whereupon the Secretary of the Board reported that he had cast the ballot for the election of the following Trustees of The Baptist Theological Union in Class 2, the term of which expires with the Annual Meeting of the

Trustees,
Election
of

Watkins,
George H.

April 20, 1960

Board in April, 1963:

W. J. Arnold
Howard Goodman
William H. Maxant
Edgar B. Tolman
George H. Watkins

and the Chairman declared the Trustees elected
for the term indicated above.

The Chairman stated that under the By-Laws of The Baptist
Theological Union Frank G. Guthridge becomes an Honorary
Trustee at this meeting. He expressed his appreciation
for the splendid services that Mr. Guthridge had rendered
to the Board during the period of his membership on the
Board. He pointed out that under the By-Laws, Honorary
Trustees may attend and participate in regular meetings
of the Board and may be members of Committees.

Guthridge,
Frank G.,
Honorary
Trustee-
ship

Adjourned at 4:10 P.M.

Howard H. Moore
Secretary

THE BAPTIST THEOLOGICAL UNION
BOARD OF TRUSTEES
April 20, 1960

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Pursuant to notice, the Annual Meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in Swift Hall, 1025-35 East 58th Street, Chicago, Illinois, on Wednesday, April 20, 1960, immediately following the meeting of The Baptist Theological Union.

There were present: Mr. Arnold, in the chair, Messrs. Andersen, Axelson, Elmer, Goodman, Grow, Guthridge, Matthews, Maxant, Nuveen, Stromee, Tolman, Weis, and Watkins, also, Messrs. Brauer, Harrelson, Lincicome, H. H. Moore, and Svoboda, and by invitation Mr. E. T. Filbey.

The Chairman welcomed to the meeting and to the duties and responsibilities of membership on the Board, George H. Watkins, who had been elected a Trustee of the Union at the meeting of the members which preceded this meeting.

Watkins,
George H.,
Welcomed

The minutes of the mid-year meeting of the Board of Trustees held October 14, 1959, copies of the minutes having been previously sent to all members of the Board, were approved.

Mr. Grow, Chairman of the Nominations Committee, presented the following report on behalf of the Committee:

Officers,
Election
of

The Nominations Committee recommends the election of the following officers for terms of one year:

President	W. J. Arnold
First Vice-President	John Nuveen
Second Vice-President	William H. Maxant
Secretary	Howard H. Moore

The Nominations Committee recommends the appointment of the following officers for terms of one year:

Officers,
Appoint-
ment of

Treasurer	J. Parker Hall
Comptroller	Donald L. Cartland
Assistant Treasurer	Hortense Friedman
Assistant Treasurer	Albert C. Svoboda
Assistant Comptroller	Arthur Lincicome
Assistant Secretary	Albert C. Svoboda

Respectfully submitted,

NOMINATIONS COMMITTEE

Brimson Grow, Chairman
Harold L. Weis, Vice-Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

April 20, 1960

It was moved and seconded to instruct the Secretary of the Board to cast the ballot on behalf of the Trustees present for the election of officers of The Baptist Theological Union as nominated, and all Trustees present voting in favor thereof, the motion was declared adopted.

Whereupon the Secretary reported that he had cast the ballot for the following persons:

President	W. J. Arnold
First Vice-President	John Nuveen
Second Vice-President	William H. Maxant
Secretary	Howard H. Moore

and the Chairman declared the persons named elected to the respective offices for terms of one year each and until their respective successors shall have been elected and shall have qualified.

It was moved and seconded to appoint the following officers of The Baptist Theological Union for the offices designated for terms of one year each, and until their respective successors shall have been appointed and shall have qualified:

Treasurer	J. Parker Hall
Comptroller	Donald L. Cartland
Assistant Treasurer	Hortense Friedman
Assistant Treasurer	Albert C. Svoboda
Assistant Comptroller	Arthur Lincicome
Assistant Secretary	Albert C. Svoboda

and said motion having been put to a vote and all Trustees present voting in favor thereof, the motion was declared adopted.

The Chairman announced the appointment of the following Standing and Special Committees to serve until the next annual meeting of the Board, and until their successors are appointed and qualified:

STANDING COMMITTEES

Finance and Investment:

Frank G. Guthridge, Chairman
 Walter M. LeClear, Vice-Chairman
 Kenneth S. Axelson
 Stewart B. Matthews
 Harold L. Weis
 R. V. Winters
 Howard Goodman (Alternate)
 W. J. Arnold (ex officio)
 John Nuveen (ex officio)

Standing
and
Special
Committees
for
1960-61

April 20, 1960

Standing Committees (Continued)

Instruction and Equipment:

Howard Goodman, Chairman
Carl G. Stromee, Vice-Chairman
Earven A. Andersen
Franklin D. Elmer, Jr.
William H. Maxant
Edgar B. Tolman
George H. Watkins
Brimson Grow (Alternate)
Frank G. Guthridge (Alternate)
W. J. Arnold (ex officio)
John Nuveen (ex officio)

Nominations:

Brimson Grow, Chairman
Harold L. Weis, Vice-Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

SPECIAL COMMITTEES

Trustees Dinner to the Faculty

Franklin D. Elmer, Jr., Chairman
Edgar B. Tolman, Vice-Chairman
Brimson Grow
Carl G. Stromee
Harold L. Weis

Inter-Board Committee on Academic Affairs

W. J. Arnold
Frank G. Guthridge
William H. Maxant

It was moved and seconded that such appointments be approved, and a vote having been taken, the motion was declared adopted.

Mr. E. T. Filbey, Vice-President Emeritus of The University of Chicago, at the request of the Chairman, reported on matters relating to the Federated Theological Faculty. He reminded the Trustees that the Federation was originally established under an agreement effective July 1, 1943, between the University, The Baptist Theological Union, The Chicago Theological Seminary, The Meadville Theological School and The Disciples Divinity House in order to create closer cooperation in teaching and academic procedure. This agreement was terminated

Federation

Changes

April 20, 1960

by new Articles of Agreement entered into between the same institutions on June 15, 1953, which are now in force and effect. He indicated that the Federation has been doing an excellent job in providing theological education and is one of the largest University-related theological schools in the country. He stated that because of a difference in outlook and point of view, The Chicago Theological Seminary has found it difficult to cooperate with the other federated institutions in the joint program. Such institutions have come to the reluctant realization that it will not be possible to accomplish the objectives of the federation under the present form of organization. He indicated that this situation has been discussed at meetings of representatives of the federated schools and the University has urged that the 1953 Articles of Agreement be cancelled and that the University and the Union enter into individual agreements with the several schools. Such an arrangement is entirely satisfactory to Meadville and Disciples Divinity House and no difficulty will be experienced in developing mutually beneficial working arrangements with those schools. Although C.T.S. is unhappy about the present arrangement and feels strongly that it should have more autonomy as a school than is permitted under the 1953 Agreement, it is not willing that it be terminated. Mr. Filbey explained that the federated schools can withdraw from the Agreement on three-years' notice and in less time by common agreement. He pointed out that if C.T.S. does not join with the other schools in withdrawing from the Agreement at an early date, a chaotic situation will prevail during the three-year period that must elapse between the serving of the notice and the effective date of the withdrawal.

In answer to an inquiry as to the nature of the association that would result if all of the participating institutions withdrew from the Agreement by common consent and entered into individual arrangements with the University and the Union, Mr. Filbey stated that each agreement would be tailored, in so far as possible, to meet the individual requirements of each school. Disciples Divinity House does not want a separate faculty but would want to continue to depend upon the University's theological faculty and upon such members of its own staff as may hold academic appointments with the University. Meadville wants one or two faculty members for its own institution as a supplementary faculty to that of the University. Sidney E. Mead, President of the school, is now a member of the faculty. C.T.S. has indicated that it would desire a faculty of its own choosing responsible for certain parts of its curriculum. They desire also to award their own degree. After a satisfactory arrangement is worked out with each school on an individual basis, any type of federation or association acceptable to the schools could be entered into. It is anticipated that the Inter-Board Committee on Academic Affairs which serves as a channel of communication between the Boards, would be continued. It is anticipated also that there would be continued communication between the faculties on matters relating to the curriculum and the program of theological instruction.

April 20, 1960

Mr. Filbey stated that the Federated Theological Faculty numbers about 35. Faculty members with the rank of professor and associate professor have tenure at the University. The University proposes in due course to give the faculty the option of staying with the University or of going with C.T.S. If the faculty decides to remain with the University, they would be members of the Divinity School faculty as they are now. The Divinity School would continue to function under the proposed new arrangement very much as it did before the federation. The School now has approximately 200 students which it must instruct and it is also called upon to provide instruction for students of the other federated schools. It is thought that there would be no falling off in attendance at the Divinity School by reason of the change in the federation. It is recognized by the schools that students presently enrolled must be permitted to complete their academic programs.

In commenting upon the effect of the withdrawal of the federated schools from the 1953 Agreement upon the Sealantic gift, Mr. Filbey pointed out that the gift was made to the University to improve theological education within the context of the University, and was not made to the federation. The proposed change in organization will not affect the gift and no school withdrawing from the Agreement can establish any claim to any part of the gift. It is thought that Sealantic will consent to rephrasing the terms of the grant to meet the new situation if such change appears desirable.

In the general discussion that followed Mr. Filbey's remarks, it was pointed out that by reason of the change in the federation, there would no longer be a Dean of the F.T.F., and that the Deanship of the Divinity School would reassume the status it held prior to the federation. It was pointed out in this connection that Walter Harrelson, as Dean of the Divinity School, has done an outstanding job in interpreting the School to the churches and to the American Baptist Convention and that this service should be continued. Mr. Filbey indicated that the officer picked to succeed Dean Harrelson would do the things in that area that needed to be done. He stated that the University permits Deans to transfer certain functions of their office to a Dean of Students or to assign responsibility for certain functions to one or more Associate Deans. He indicated that the Divinity School, if it so desired, could have a Dean who would be in charge of academic affairs and an Associate Dean who would be responsible for other matters. He stressed the importance of the School's making every effort to attract student candidates for the BD degree and suggested recruiting procedure that might be followed to secure outstanding men.

April 20, 1960

There was general discussion of matters commented upon by Mr. Filbey in his remarks concerning the F.T.F. The matter of Divinity School enrollment was touched upon and the opinion was expressed that the providing of satisfactory dormitory facilities for unmarried students of the School would be of great assistance in securing desirable students.

A. C. Svoboda, Assistant Treasurer, presented the following report and commented thereon:

Invest-
ments,
Report
on

(see next page)

April 20, 1960

THE BAPTIST THEOLOGICAL UNION
Investments as of March 31, 1960

<u>Bonds</u>	<u>Rate</u>	<u>Maturity</u>	<u>Book Value</u>	<u>Market Value</u>
General Motors Ac- ceptance Corp.		7-25-60	\$14,437.50	\$14,758.00
U.S. Treasury Notes	3 1/4	5-15-60	19,892.50	20,006.00
U.S. Treasury Notes	5	8-15-64	37,000.00	38,318.00
U.S. Treasury Notes	4 7/8	11-15-64	3,010.00	3,099.00
Total Bonds			<u>\$74,340.00</u>	<u>\$76,181.00</u>
<u>Real Estate Loans</u>				
Harlan, Homer & Nancy	4.5	7-1-71	\$18,044.83	\$18,045.00
Harrelson, Walter & Idella	5	9-13-61	7,705.40	7,705.00
Sittler, Joseph & Jeanne	5	8-8-62	6,241.03	6,241.00
Total Real Estate Loans			<u>\$31,991.26</u>	<u>\$31,991.00</u>
<u>Real Estate Advances</u>				
I. G. A.	5		\$6,799.89	\$6,800.00
Patricia Vance	6		36,529.72	36,530.00
O'Connell	6		12,787.54	12,788.00
Total Real Estate Advances			<u>\$56,117.15</u>	<u>\$56,118.00</u>
<u>Real Estate</u>				
131-41 South Wabash Avenue			\$660,158.99	\$1,200,000.00
1300-08 East 61st Street			13,861.93	25,000.00
SEC Monroe & Dearborn Streets			890,792.30	2,000,000.00
SEC Madison Street & Wabash Avenue			1,725,458.30	1,800,000.00
Total Real Estate			<u>\$3,290,271.52</u>	<u>\$5,025,000.00</u>
<u>Cash</u>			<u>\$23,826.33*</u>	<u>\$23,826.33</u>
TOTAL INVESTMENT			<u><u>\$3,476,546.26</u></u>	<u><u>\$5,213,116.33</u></u>

The following is a comparison of earnings for the fiscal years 1951 through 1959 and estimated earnings for 1960 and 1961:

<u>1951</u>	<u>1952</u>	<u>1953</u>	<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>	<u>1958</u>
235,600	280,324	298,536	310,549	303,676	295,908	344,608	361,529
<u>1959</u>	<u>Estimated 1960</u>		<u>Estimated 1961</u>				
406,879	401,436		451,983				

*-----Includes \$3,313.95 loan fund cash.

April 20, 1960

Following discussion,

The report was received and ordered placed on file.

The Chairman read the following letter dated February 5, 1960, which he had received from Dean Harrelson transmitting letters from Dean Brauer recommending certain appointments to the Federated Theological Faculty:

Appoint-
ments

Mr. W. Joseph Arnold
35 East Wacker Drive
Chicago 1, Illinois

The Divinity School
February 5, 1960

Dear Mr. Arnold:

Enclosed is Dean Brauer's recommendation of the appointment of Mr. Kyle Haselden as Professorial Lecturer on a part-time basis in Homiletics in the Federated Theological Faculty, and the recommendation of the appointment of Professor Joseph Haroutunian as full professor in the Ethics and Society Field. These recommendations have my fullest endorsement and support.

Cordially yours,

(Signed) Walter Harrelson, Dean

P.S. Also enclosed is Dean Brauer's recommendation that Professor Kurt Aland be appointed as full professor of Church History. This recommendation, too, has my fullest support.

There were read the following letters from Dean Brauer which were enclosed with Dean Harrelson's letter to Mr. Arnold of above date:

Mr. W. Joseph Arnold
35 Wacker Drive
Chicago, Illinois

The Federated Theological Faculty
January 27, 1960

Haselden;
Dr. Kyle,
Appoint-
ment of

Dear Mr. Arnold:

I should like to recommend the appointment of the Reverend Dr. Kyle Haselden as Professorial Lecturer on a part-time basis in Homiletics in the Federated Theological Faculty to begin work this coming March. Professor Haselden has just accepted an appointment as managing editor of The Christian Century. He is an outstanding Baptist minister, at present holding a large church in Charleston, West Virginia. He has preached at Rockefeller Memorial Chapel and we have excellent reports of his homiletical ability. He delivered the Rauschenbusch Lectures at Colgate-Rochester Divinity School, and they were published

April 20, 1960

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by Harpers under the title, The Racial Problem in Christian Perspective. It was on the basis of the recommendation of Mr. Melvin Arnold of the Department of Religion, Harpers Press, that we first inquired into Mr. Haselden.

Mr. Haselden met with the academic Policy Committee in order to discuss his role in Homiletics. After thorough discussion in the Academic Policy Committee and with the men involved in our Parish Internship Program, I should like to recommend Mr. Haselden for appointment as a part-time Professorial Lecturer in Homiletics.

Sincerely yours,

(Signed) Jerald C. Brauer, Dean

Mr. W. Joseph Arnold The Federated Theological Faculty
35 Wacker Drive January 27, 1960
Chicago, Illinois

Haroutunian,
Joseph,
Appointment of

Dear Mr. Arnold:

I hereby recommend the appointment of Professor Joseph Haroutunian as full professor in the Ethics and Society Field of the Federated Theological Faculty. Since the departure of James Luther Adams, the Ethics and Society Field, the Dean, and the faculty have been busily engaged to find a successor. Because of the outstanding and peculiar gifts of Professor Adams, it has been almost impossible to find a successor. In fact, we have been forced to rethink the structure of the entire field. Now that the field has reworked the role of each of its present incumbents, we have found it possible to find a man to play an absolutely essential role within that field.

As the field is at present constituted, Professor Gibson Winter is primarily responsible for the relationship of Christian Ethics to the Social Sciences and, at the same time, is equally responsible for the application of the latest social scientific methods to research in the institutional life of the churches. Under his guidance as instructor, Mr. Widick Schroeder, carries out many of these projects. Professor Alvin Pitcher is charged with the responsibility of certain aspects of Philosophical Ethics and particularly the relationship of the Christian Ethic to political and economic affairs. He too is engaged in specific research, particularly in the area of the impact of the Christian Ethic on politics. He has been deeply involved in the Church Federation of Greater Chicago in working on the problem of integration in neighborhoods. Perhaps some of you have seen some of his recent statements and programs along these lines. Professor Victor Obenhaus is charged with the responsibility of relating Christian Ethics to the rural churches.

April 20, 1960

At present the one facet of work inadequately covered is that which can be called theological ethics. This consists in two parts. First, the professor must present an analysis of the theological ethics of a variety of great thinkers. This includes courses on the ethics of such men as Paul, Augustine, Barth, Niebuhr, Schweitzer, etc. At the same time, the professor, who is building on an historical and systematic analysis of these various ethical figures, is charged with the responsibility of attempting to state his own constructive theological position in ethics. As you can see, this is a key task.

After diligent search there was a unanimous recommendation from the Ethics and Society Field to the Dean that Professor Joseph Haroutunian be appointed. The Dean has discussed this thoroughly with the Academic Policy Committee and has reached the judgment that this is the proper recommendation.

Professor Haroutunian is a native of Armenia, a graduate of Beirut University, a B.D. from Union Theological Seminary, and a Ph.D. from Columbia University in Philosophy. He has written four or five major books, the most recent of these is a translation and edition of Calvin's Commentaries, published in 1958 by the Library of Christian Classics. This is a fundamental work of scholarship and has received excellent reviews. His last two publications in 1959 indicate that he is definitely moving in the direction of attempting to work out a constructive Christian Ethic for the mid-twentieth century. The Andover-Newton Theological Seminary Bulletin published his "The Problem and Prospect of Love" - an excellent analysis of the concept of love in relation to ethical problems. The Journal of Religion in its forthcoming issue will publish an article entitled "Grace and Freedom Reconsidered." Earlier, Mr. Haroutunian had published a monograph in the Interseminary Volumes entitled "Men Among the Machines" in The Challenge of Our Culture. All of these things indicate that among his many books and articles there is a definite interest in the development of constructive ethics.

Mr. Haroutunian is well known in the Chicago area because of the fact that for the past twenty years he has taught at McCormick Theological Seminary. He is a delightful person, and an outstanding lecturer and preacher. He will make a real contribution to the faculty, both in the classroom and in his guidance of advanced Ph.D. students. Because of his years of work at McCormick he will be invaluable for the B.D. students as well.

It is a pleasure to recommend his appointment as full professor in the Field of Ethics and Society.

Sincerely yours,

(Signed) Jerald C. Brauer, Dean

April 20, 1960

First, Mr. Kitagawa's publications. In the past several years Mr. Kitagawa has edited and contributed to three major books. He now has in press a new book on The Religions of the East, which will be published by Westminster Press in the Fall book market. Mr. Kitagawa has written over thirty major articles and a large number of book reviews. Publications are never to be judged simply on the basis of quantity. Several of Mr. Kitagawa's articles are solid contributions to the discipline of the History of Religions and many of them have proved to be instructive and fruitful interpretations between Eastern and Western religions. There can be no questions as to the quality as well as the quantity of his work.

Second, Mr. Kitagawa has done an excellent job teaching in the Federated Theological Faculty. His basic strength is in the advanced courses dealing with Japanese and Chinese Buddhism. Not only is his work of great value to the Theological Faculty, but it is equally appreciated by other disciplines in the University. Mr. Kitagawa took the leading role in his field upon the death of the Chairman, the late Professor Joachim Wach. At that time he did an excellent job guiding the students and upholding the morale of the entire field enterprise. Upon the arrival of a new field chairman, Professor Mircea Eliade, Mr. Kitagawa has found it very easy to play the role of a junior member in this field. He has in the past and now in the present served as a thesis advisor or reader on a large number of dissertations in this field.

Thirdly, Mr. Kitagawa's value to the University and to the Federation through his outside work is unquestioned. He is one of the most sought after and successful speakers in America on the complexities of the relations between living religions and the Christian Mission. He was instrumental in helping to set up the Missions Research Center, and has continued to give a good deal of time and energy to this project. He is an active churchman in his own denomination and his advice is sought by numerous committees in the National Council of Churches and the World Council of Churches.

He has lectured widely in other universities and theological institutions, both here and abroad.

Study Center in Chinese Religions, Hong Kong
Union Theological Seminary, Manila
International Institute of Advanced Buddhist
Studies, Rangoon
J. Wach-Stiftung Lecture, Marburg University

April 20, 1960

He just returned to our faculty after a nine month period of research in Japan under the auspices of the Rockefeller Brothers Humanities fund. He lectured in every major Japanese university and published four or five key articles in Japanese. This was his first visit to his homeland since his departure in 1941. He was warmly received and continues to have invaluable connections with Buddhist and Shinto scholars in Japan. Mr. Kitagawa is also in great demand as a preacher. He brings honor and distinction to our University and the schools of our Federation.

It is a pleasure to recommend Professor Joseph Kitagawa for an appointment of indefinite tenure on the Federated Theological Faculty of The University of Chicago. This outstanding young scholar will certainly be one of the most creative members of his discipline in the United States.

Sincerely yours,

(Signed) Jerald C. Brauer, Dean

On motion duly made and seconded and following discussion,

It was voted to approve the recommendation with respect to appointments to the Federated Theological Faculty and with respect to the promotion of a member of that Faculty from Assistant Professor to Associate Professor, as set forth in the foregoing letters.

Dean Harrelson presented the following report:

REPORT TO THE BOARD OF TRUSTEES
BAPTIST THEOLOGICAL UNION

April 20, 1960

I have the honor to submit this my last report to the Board as Dean. My first word is one of profound gratitude to each of you for your support and assistance during the past nearly five years. I have been honored to serve as Dean of the Divinity School and appreciate more than I can say your having invited me to this post.

These years have been exciting and happy ones for me, despite the numerous minor difficulties and frustrations. No other educational institution has in my mind and heart the place occupied by this one, and none is likely to supplant it in my affections. Perhaps it should have been clear to me in 1955 that administration was not the kind of thing I should become responsible for. It is a source of real regret to me that I have found it necessary and appropriate to resign without advance notice, and thus to leave

Divinity
School,
Report on

April 20, 1960

you in the position of selecting a successor after my short tenure in office. I hope that none of you considers my action to have been irresponsible or capricious. The decision to return to full-time teaching and research was the most difficult I have ever made, because of my affection for the Divinity School--its Board, faculty, students, alumni--and its character as a theological institution. Nonetheless, I trust that the decision was right, and I go to Vanderbilt with real enthusiasm at the prospect of being able to give full attention to the area of theological work which is closest to my heart.

The Divinity School is, in my judgment, in sound condition. The faculty know that, no matter what sorts of rearrangements may be made with our member Schools of the Federation, they are members of a University faculty which will continue to carry on its responsible theological program in behalf of the Church. Our students are not alarmed or restive, so far as I can detect, about the rumors of some changes in our Federation Articles. Admission prospects for the coming year look good.

The problems we face are real and are well known to you. It is still difficult to convince many of our colleagues and associates in other places that we have a firm commitment to the B.D. degree program and to ministerial education. The Baptists, in particular, look to us more for Ph.D. and M.A. work than for B.D. work. We have been able to convince some people in responsible positions that the Divinity School B.D. is of the highest quality and is not aimed only at those planning to do further graduate study. But such convincing is hard and takes time.

In my judgment, we will be able to recruit good B.D. students more easily under a modified form of the Federation than is the case under our present Articles. We have the reputation of being the Ph.D. School within the Federation. Looser relations with the other Schools may help to change this judgment.

Another continuing problem is our relation with the Baptist national and regional agencies, and the Baptist congregations. The gains we have made in this area must be preserved, and we must do much more. I recognize that my resignation has caused some unrest among the Baptists, but submit that we have done very poorly if the resignation of one man can undo the work of five and more years. It is clear that the School needs a good and responsible officer who is a Baptist. A modification of our Federation arrangements should assist, not hinder, the University and the Board in finding such a person. The University administration is, as you know, keenly concerned to maintain our Baptist connections. I anticipate, therefore, an orderly and relatively smooth continuation of our Baptist connections and suspect that

April 20, 1960

the Baptist officer who takes over all or a part of my present assignment can do more, not less, to cement relations with Baptist churches than I have been able to do.

Our campaign efforts have not been notably successful. I profoundly hope we can establish the Edgar J. Goodspeed Professorship on a sound and generous basis. We have been granted another extension--to June 30, 1960--to settle up our matching funds with the Sealantic Fund. We have received word that the Nuveen Professorship is paid up in full and are delighted that Mr. Nuveen, his associates and John Nuveen and Company have been able to complete their magnificent gift so far ahead of the date first indicated. Now if we can bring the Goodspeed Professorship up to the level of the Nuveen Professorship, we shall not have done badly in our fund raising.

The statistical report on student graduation, enrollment, and prospective enrollment follows. During the past five years, 35 Baptists have received degrees from the Divinity School and are in active service in ministerial and teaching posts. This number, although small, indicates concretely that the Divinity School has continued to be a highly significant reality for our Baptist Work throughout the country and throughout the world. I am confident that it will continue so to be.

Respectfully submitted,

Walter Harrelson, Dean

Statistics

Present enrollment: 206 students (34 Baptists)

Convocation:	Autumn, 1959	11	(1 Baptist)
	Winter, 1959	7	(1 Baptist)
	Spring, 1960	18	(4 Baptists)
	Total	36	(6 Baptists)

Prospective Enrollment
for Autumn Quarter, 1960:

Accepted: 38 Total (6 Baptists)

B.D.	-	5
M.A.	-	12
Ph.D.	-	21

Following discussion,

The report was received and ordered placed on file.

#17 - Board of Trustees (B.T.U.)

April 20, 1960

The Chairman stated that he had previously sent to the Trustees copy of Walter Harrelson's letter of resignation as Dean of the Divinity School, dated October 30, 1959, and directed the Secretary to incorporate a copy of that letter in the minutes of this meeting. Mr. Arnold stated that he and the other Trustees of the B.T.U. deeply appreciate the splendid services that Dean Harrelson has performed for the Divinity School and for the F.T.F. and that they accepted his resignation with sincere regret.

Harrel-
son,
Walter,
Resigna-
tion of

Mr. Elmer, Chairman of the Special Committee on Trustees Dinner to the Faculty, reported that the Dinner will be held this year on October 19 at the Yacht Club where it was held last year. He stated that advance notice of the affair will be sent in the early summer to all members of the faculty and to the Trustees of the federated schools, and that a formal invitation with return card would be sent to all invitees early this fall. He stated that he thought everyone was pleased with last year's program and indicated the nature of the program planned for this year's meeting.

Trustees
Dinner
Oct. 19,
1960

Adjourned at 6:00 P.M.

Howard H. Hone
Secretary

#18 - Board of Trustees (B.T.U.)

April 20, 1960

THE UNIVERSITY OF CHICAGO
Chicago 37, Illinois
THE DIVINITY SCHOOL

Mr. W. Joseph Arnold
President, Board of Trustees
Baptist Theological Union
35 East Wacker Drive
Chicago 1, Illinois

Office of the Dean
October 30, 1959

Harrel-
son,
Walter

Letter
of
Resigna-
tion

Dear Mr. Arnold:

I submit herewith my resignation as Dean of the Divinity School and Associate Professor of Old Testament, University of Chicago. The effective date of the resignation might properly be June 30, 1960; it would be of some help to me, however, if the Board should see fit to continue me on stipend until August 31, 1960, since during my period of service it has not been possible for me to have any quarters off apart from brief vacation periods during the summers.

The reasons for the resignation are well known to you. The fundamental one should, however, be made clear to the Board. I have decided that my basic vocation is that of a teacher and scholar in the field of Old Testament. The administrative assignments, although not unduly heavy, have taken such a sizable part of my time and energy as to make it unlikely that they could be combined for very long with a strong teaching and research program in Old Testament. Thus I must resume full-time work in my field, before it should prove too late for me to do so.

It would be possible, of course, to continue as a member of the Faculty here at Chicago. After long deliberation and discussions with various members of the faculty, however, I have come to believe that the best thing for me to do is to take up a teaching post elsewhere. Accordingly, I am accepting a professorship in Biblical studies at the Divinity School, Vanderbilt University. My appointment there will become effective on September 1, 1960.

You will understand that I leave The University of Chicago, and particularly my associations with the Board of the B.T.U., with deep regret. It has been an enormously rewarding experience for me to have been associated with you and the Board through the past years. The support and encouragement provided me at every point by the Board will not be forgotten. And my associations with the Faculty and with the other Schools and their Boards have also been of the greatest importance for me, both personally and professionally.

#19 - Board of Trustees (B.T.U.)

April 20, 1960

It is my conviction that the Divinity School is in an excellent position to continue its more satisfactory relations with the Baptists, and especially the American Baptist Convention, under new leadership. My own appointment as Dean is scheduled to terminate on June 30, 1960, in accordance with my present contract. Thus the public effect of my resignation should be of no serious consequence at all. I have simply chosen to return full-time to teaching and research, and believe that it will be easier to do so at another institution rather than at The University of Chicago. The presence of ex-Deans on the faculty need not, but could, pose a bit of a problem for successors.

Please convey to the members of the Board my profound gratitude to each of them for their great assistance to me during the years. I shall remember my associations with the Divinity School as one of the most exciting and fruitful periods of my life.

Sincerely yours,

WH:jel

(Signed) Walter Harrelson, Dean

cc - Chancellor Lawrence A. Kimpton
Dean Jerald C. Brauer

THE BAPTIST THEOLOGICAL UNION
Board of Trustees
June 1, 1960

Pursuant to notice, a special meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in the Board Room of The University of Chicago, 38 South Dearborn Street, on Wednesday, June 1, 1960, at 3:30 P.M.

There were present: Mr. Arnold, in the chair, Messrs. Andersen, Elmer, Goodman, Grow, Guthridge, Matthews, Maxant, Nuveen, Stromee, Tolman, Weis, Winters, and Watkins; also Messrs. Cartland, Filbey, Harrelson, and Lincicome (as Secretary pro tem).

Prayer was offered by Mr. Harrelson.

The Chairman stated that the purpose of the meeting was to consider certain developments in connection with the Federation of Theological Schools at the University and to ratify and affirm certain actions taken by the University after discussion with officers and some other members of this Board. He stated that he hoped the members would feel free to raise any questions they might have regarding those actions.

F.T.F.

The Chairman stated that the first action proposed for approval was:

To ratify and affirm action taken by the University and Baptist Theological Union in serving notice upon the other parties to the Articles of Agreement relating to the establishment of a Federation of Theological Schools of The University of Chicago, entered into June 15, 1953, of election to withdraw from said Agreement pursuant to the provisions of Article XVI thereof.

Mr. Grow questioned whether the wording of the proposed action was correct wherein it stated that The Baptist Theological Union was a party to the notice referred to, since this Board had not authorized the serving of said notice. In answer thereto, the Chairman stated that the exigencies of the situation did not make it possible to call a Board meeting prior to issuance of the notice and that after discussion with a few other members of the Board, the officers of the Board approved the issuance of the notice.

A thorough discussion of the reasons for the action, and probable results thereof followed. This discussion revealed that:

June 1, 1960

- (1) The officers had felt that the report of Mr. Filbey at the annual meeting of the Board held April 20, 1960, had fully explained the situation as it had developed and had indicated that defederation was almost certain, the timing thereof being the only unanswered question.
- (2) That the urgency for issuance of the notice of withdrawal from the agreement on the part of the University and the B.T.U. was precipitated by a press release by the C.T.S. April 21, 1960, which left no other alternative.
- (3) That it is hoped the C.T.S. can be persuaded to join with the other schools in cancelling the June 15, 1953, Agreement as of June 30, 1960, but that this has not yet been accomplished. Otherwise the Federation will cease to exist June 30, 1963, as provided by Article XVI of the Agreement.
- (4) That on cessation of the Federation, cooperation between the members thereof will be based upon new individual agreements between the schools.
- (5) That although the Chicago Theological Seminary has indicated its opposition to defederation, its proposals for changes in the terms of the Federation Agreement and operation thereunder were impossible of acceptance by the other schools.

On motion duly made and seconded and following discussion,

It was voted unanimously, but with regret and an expression of hope that some arrangement can be made to satisfy the ecumenical purposes of the Federation, to ratify and affirm action taken by the University and certain officers and members of The Baptist Theological Union in serving notice upon the other parties to Articles of Agreement relating to the establishment of a Federation of Theological Schools at The University of Chicago, entered into June 15, 1953, of election to withdraw from said Agreement pursuant to the provisions of Article XVI thereof.

The Chairman then stated that the second action proposed for approval was:

To ratify and affirm action taken by Chancellor L. A. Kimpton of The University of Chicago in appointing Jerald C. Brauer, Dean of the Divinity School, effective July 1, 1960, for a period of five years.

A motion was made and seconded to approve the action as presented.

June 1, 1960

There was considerable discussion of the reasons for making this appointment and for its announcement before approval by this Board, and of the problem of conserving the present good relations with Baptist and other churches. In this connection, Mr. Maxant presented the following statement which he had received from two members of the Federated Theological Faculty with a covering letter in which the faculty members stated the statement had been forwarded to the Council of the Senate of the University and to an officer of the American Baptist Convention.

" Memorandum

"Attention is called to some grave irregularities in the recent appointment of a Dean of the Divinity School of the U.of C.

"(1) The procedure chosen controvenes the University Statute 8 (concerning appointment of Deans). No meeting of the Theological Faculty was permitted to discuss the Divinity School Deanship; no committee of the Faculty was elected to deal with it. A committee was elected only for the Deanship of the Federated Theological Faculty.- After the Faculty was not consulted in matters of defederation, this further violation of faculty responsibility and rights aggravates the situation.

"(2) The appointment of the Acting Dean of the Federation violates the Articles of Agreement of the Federated Schools. For a maximum of three more years these Articles are still effective. They state (Art. IV) that the Dean of the F.T.F. 'may not be the chief administrative officer of any of the member institutions'. - Violation of still valid articles can only contribute further to confuse a sufficiently catastrophic situation, and to prevent steps toward the necessary future re-federation.

"(3) Both the de-federation of the F.T.F. and the appointment of the new Dean of the Divinity School were made and announced without a meeting of the Board of The Baptist Theological Union. This Board was not given an opportunity either in a regular or a special session to act according to its responsibilities in these matters. - The disregard of the Board's responsibilities and rights may have serious implications for the status of the Divinity School, f.i. in regard to the tax exemption privileges now enjoyed.

Chicago, May 28, 1960"

#4 - Board of Trustees (B.T.U.)

June 1, 1960

Mr. Filbey explained the urgency for the appointment of the Dean to deal with matters applicable to the coming academic year such as Announcements, internships, etc. He explained that this was an emergency action and that it had been discussed with several members of this Board.

Mr. Harrelson stated that a duly elected Committee of the Faculty had approved Mr. Brauer for reappointment April 1, 1960, as Dean of the Federated Theological Faculty, which reappointment the Chicago Theological Seminary refused to approve. He stated that he felt the Chancellor thought such recent Faculty approval indicated approval of the faculty of the appointment as Dean of the Divinity School.

Mr. Filbey stated that there was precedent for the appointment of an Acting Dean of the Federated Theological Faculty who was also Dean of the Divinity School, since Mr. Loomer served in these two capacities for a period of six months in the early period of the Federation.

There was considerable discussion of the problem of maintaining the present good relations with Baptist and other similar churches. It had been suggested that an Associate Dean or some other Divinity School officer might be appointed to fulfill the requirement in this respect.

Mr. Goodman suggested the matter of an Associate Dean and the general problem of relationships to the Baptists be referred to the Committee on Instruction and Equipment for consideration and report back to the Board. Mr. Nuveen suggested that first the Committee report on a method of solution of the general problem, and then proceed to help find the proper individual to fill any position which such report might recommend.

A vote on the motion previously referred to resulted in a tie and the motion was declared lost for lack of a majority vote.

Vote
Lost

On motion duly made and seconded, and following discussion,

It was voted unanimously to ratify and affirm action taken by Chancellor L. A. Kimpton of The University of Chicago in appointing Jerald C. Brauer, Dean of the Divinity School, effective July 1, 1960, for a period of five years, and recommend to the Chancellor of the University the creation of a significant office in the Divinity School which shall be concerned with the relations of the Divinity School to the churches.

June 1, 1960

The Committee on Instruction and Equipment was instructed to proceed to determine the duties and qualifications of the recommended position and to report back to the Board, within the next two weeks if possible.

Adjourned at 7:35 P.M.

Arthur Lucicom

Secretary, pro tem

THE BAPTIST THEOLOGICAL UNION
Board of Trustees
June 22, 1960

110

Pursuant to notice, a special meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in the Board Room of The University of Chicago, 38 South Dearborn Street, Chicago, Illinois, on Wednesday, June 22, 1960, at 4:00 P.M.

There were present: Mr. Arnold, in the chair, Messrs. Andersen, Goodman, Matthews, Nuveen, Tolman and Winters, also, Messrs. Brauer, Lincicome and H. H. Moore.

Prayer was offered by Mr. Andersen.

The Chairman stated that the meeting had been called at the request of the Committee on Instruction and Equipment to hear a report from Dean Brauer on plans for the Divinity School.

Dean Brauer, at the request of the Chairman, commented upon the Divinity School and plans for its future. He stated that when he was first requested to make this report, he intended to present a written statement, but on further thought decided that possibly we are not yet at the point where a written document should be prepared. He indicated he would like to discuss the present problems of the Divinity School and would start out by stating what the Dean and Faculty think its primary goals should be. His remarks may be summarized as follows:

The historical roots of the Divinity School of The University of Chicago go back to the Baptist Theological Union Seminary in Morgan Park. However, its inclusion in the University immediately established it as an ecumenical theological school of University academic quality. The Divinity School has been part and parcel of the University from the founding of that institution. The University and the church have determined its nature and activity.

The School has two primary concerns. On one side it faces its responsibility to the University and on the other side it faces its responsibility to the Christian churches. By and large those who teach in the Divinity School recognize and like these dual responsibilities. They remain at the University because it is a certain kind of institution with a certain ethos that encourages the spirit of inquiry and research. If there was not this kind of a setting for the School, we would not have been able to secure and would be unable to retain our Faculty.

The Divinity School has two outstanding characteristics. First, it is a graduate center for theology second to none. It is our special obligation to make certain that

Brauer,
Dean
Jerald C.

Divinity
School,
Report on

#2 - Board of Trustees (B.T.U.)

June 22, 1960

we remain that way. There is a great need for such a center in the midwest. Sealantic realized this when it made its grant a few years ago. To retain and elevate our present status we must remain in the forefront of basic research into the nature of the Christian faith and its relevance to and significance for the age in which we live. Only in graduate centers such as ours do we find this kind of a Faculty carrying on this kind of a task. In an environment such as this we can maintain a dedicated Faculty of real stature that is constantly creating exciting new ideas, and producing a great deal of research and writing. Then there will be, of necessity, a strong A.M. and Ph.D. program, and an equally strong B.D. program. These things are the bone and sinew of our Divinity School, and if we settle for anything less, we are turning our backs on our priceless heritage.

Not only is our Faculty deeply involved in research, but it is also intensely concerned with the life of the Christian church. It can be truly said that we have the strongest ecumenical Faculty and program of any theological school in the middle west. At the same time our Faculty recognizes The Baptist Theological Union's special concern for the Baptist church.

The fact the Divinity School has a B.D. program does not of itself meet the School's full responsibility to the Christian church. We must evaluate what we give the churches under this program. If our inquiry and research, in which we take great pride, is not concerned about the church and its needs, we are not fulfilling our responsibility as a Divinity School. Our concern about the church must be reflected in everything that the School does; the B.D. program alone is not enough. While it is true that the particular concern of the School for the church does express itself in the B.D. program, the purpose of which is to equip a student for service in the ministry, we must concern ourselves not only about the B.D. degree, but also about the kind of a B.D. degree that we give.

In our efforts to secure a stronger degree we have experimented with our B.D. program in a way that few institutions have dared to do. We have had the ability and courage to look at new forms of this degree. It was this spirit of inquiry that led us into the B.D. Internship Program. We decided to try the program for five years and see what it looked like after a trial period. This elasticity expresses itself throughout our entire B.D. program. While every member of the BTU Board has the right to ask for more B.D.'s and more

#3 - Board of Trustees (B.T.U.)

June 22, 1960

Baptist B.D.'s, we must never allow ourselves to become a mass B.D. institution without regard to quality. We must never lose the spirit of inquiry that leads us to continually evaluate our B.D. program, or the elasticity that permits us to experiment with the program in a ceaseless effort to improve the quality of our degree and our product. Very few theological schools have either the tradition or the Faculty to serve the church in this way.

The Divinity School paid a high price to be a part of the Federation of Theological Schools. The basic price was that the School as an entity almost passed out of existence. When our people went to churches and conferences they were listed as F.T.F. and not as Divinity School representatives. The Board of Trustees of the University and of the BTU now face the problem of reconstructing the Divinity School. We must not overlook this fact.

Another effect of the Federation is the confusion it created on the part of the student body of the Divinity School. Our students had no sense of being members of a particular school, whereas the students of Chicago Theological Seminary, Meadville and Disciples Divinity House were intimately identified with the schools which they attended. As a result of the Federation, we had a Divinity School Faculty but no Divinity School as such. Another effect of the Federation was a split in responsibility. Activities that had been carried on in the Divinity School were vested in the F.T.F. The end result of all this was that we had an academic program but no students and the students had a Faculty but no school.

Question arises as to what will happen to the Divinity School upon the dissolution of the Federation. Let us first consider the resources on which we must build our future.

Our basic resource is our Faculty. Following service of notice of withdrawal from the Federation, we gave the Faculty the option of staying with the University or of going with the other schools. With one person yet to be heard from, all but three members of the Faculty have elected to remain with the University.

It is important that the Board of Trustees recognize the stature of this Faculty, for without a strong, productive Faculty we do not have a School. Five or six years ago we lost four key men and were in imminent danger of complete dissolution. In the last five years we have succeeded in creating a very strong Faculty with high

#4 - Board of Trustees (B.T.U.)

June 22, 1960

morale once again closely related to the University and to the churches which it serves. The Faculty has become disturbed over developments during the past year and fears a repetition of what happened in earlier years.

The Faculty realizes that Boards of Trustees are important and necessary, but regard the role of Trustees as being a limited one. They do not recognize the right of Trustees to tell them how to construct a curriculum or conduct an academic program. The Faculty is jealous of its prerogatives. The Divinity School Faculty is not unique in this regard, but only reflects the traditions of other Faculties of the University. When a Faculty gets the idea that a Board of Trustees is about to start moving in and assert itself in making Faculty appointments and in determination of the academic program, the Faculty will leave. Our Faculty already has a basic sense of its responsibility to the University and to the Christian church. It is young, creative and resourceful, and must be supported by the University and BTU Boards.

At the moment our Faculty is the most productive in terms of writing of any theological Faculty in this country. Research eventuating in writing is encouraged but there is no compulsion.

This creative, young Faculty takes part in a phenomenal way in various conferences and commissions of the churches. There are more of our people in study committees of the World Council of Churches than of any other theological school in the world. We are not out of contact with churches as has been suggested from time to time, but on the contrary are very closely involved with churches. Almost every key committee of the National Council has in its membership one or more of our men. Several members of our Faculty actually serve congregations on an interim basis. You may ask why they do this. They do this because this is the kind of a Faculty that we have; a Faculty that by its nature wants to be active in relation to the church.

While our research measures up with the best, it is, from the point of view of the churches, very practical. Our Missions Research Program is comparatively new, but we are now the center of this activity in the United States. Granger Westberg is making an exciting study of the church in community counseling and is spearheading the whole program of research in this field. Pitcher and Winter are in the middle of urban research and the churches. Reference has previously been made to our

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B.D. Internship Program which is one of the most promising developments in the field of theological education.

Dean Brauer called attention to Divinity School Announcements which were placed before the Trustees, and pointed out that we have at least three men on our Faculty who are probably the outstanding leaders of their respective fields. Mircea Eliade is without a doubt the foremost man in History of Comparative Religions. He has been tempted by possible appointments at Harvard, Columbia and Union Seminary. Robert M. Grant, probably the top young biblical historical scholar, turned down Harvard last year. He is 42 years of age and has written five major books. Jaroslav Pelikan, at 37, has written more than any other man in America in the field of Historical Theology. He won the Abingdon prize this year for the most outstanding theological manuscript. He has turned down four offers in two years. We have other men who are as good as any in their respective fields. Included among these men are Beaver, Hiltner, Nichols, Meland, Joseph Sittler (who among other things is probably the best University preacher), Nathan Scott and Fitzpatrick. Thus we have a competent and outstanding Faculty with some seven or eight men who are really distinguished. It is important for the welfare of our Divinity School that we remain sensitive to the needs and contributions of this Faculty. We cannot allow them to slip into the kind of mood that was so destructive in 1953-1955.

As another indication of the kind of Faculty we have, we were approached recently by Harper & Brothers which has the American rights to the basic German theological encyclopaedia entitled: "Religion - Past and Present," and were requested to take the responsibility of editing an English edition of the work. This basic treatise must be largely revised and apparently we are the one theological school in the United States Harper's want to undertake the work. We hope to have the cost of the new edition, which is estimated at between \$350,000 and \$400,000, financed by a Foundation.

A further illustration of the activity and nature of the Faculty's work is the new B.D. degree involving an internship. A Faculty committee of twelve men worked two years on the B.D. Program and came up with a new curriculum. The Internship Program is being conducted under the direction of Mr. Fitzpatrick, and when fully developed may revolutionize theological teaching. We have our first group of students coming back this year after spending a full supervised year in the ministry. Thirty-two ministers conferred with the Faculty this Spring to evaluate the Internship Program and the

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June 22, 1960

Internes. They were enthusiastic about what they saw and felt that this is one of the most exciting experiments in theological education that they had witnessed. Our Faculty has devoted a lot of time and energy in the last 5 years on the B.D. Program and will continue its efforts to develop a practical program meeting our high academic requirements. This hardly sounds like a Faculty unconcerned with education for the ministry.

We have not recruited adequately for our B.D. Program, and we must recruit more Baptist and more top quality Divinity students. The quality of our student body is not what it should be. Our Ph.D. candidates are much better than the candidates for other degrees. The Dean and Faculty are also concerned about student life and the whole student set-up at the Divinity School. They think that the Divinity School should have much better housing than has been provided for its students to date.

Dean Brauer raised questions as to how we can hope to build a School when the student body is scattered through the neighborhood. He indicated that Divinity School students must have a sense of a common life and common worship that is not possible under existing conditions. Our School is the only one of the Federated Schools that has this housing problem. We must get our students into common housing and if the University can do this for some of its Schools, it can do it for the Divinity School. It is not anticipated that new construction would be required; there are existing buildings that could be made available for our use. A chaplain should be assigned to Divinity houses that are set aside for the use of our students. Such housing arrangements would help develop an esprit de corps that we do not now have and would be of great assistance in recruiting students.

Our competition for B.D. students is not primarily from Harvard, Yale or Union Seminary, but is from Chicago Theological Seminary. CTS has common living quarters and much better housing facilities for its students than we have, and the students go to the same Faculty and receive the same education and the same degrees as our students. In the last few years several of the best Baptist students went to CTS. We are willing to be associated with CTS, but we cannot give them everything we have to such an extent that we cannot compete with them in securing students. Whatever we do in our new arrangements, we must not place the Divinity School at a disadvantage in recruitment with respect to CTS.

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We also have an alumni problem. Our alumni records are incomplete. We do not know who our alumni are, where they are or what they are doing. We must develop alumni lists and also develop contacts with our alumni.

There must be fund raising activity on behalf of the Divinity School, but it is not clear whether such activity is the responsibility of the School or the University. The University conducted fund raising campaigns for the other Schools, and presumably should assume such responsibility for the Divinity School.

A few observations on our problems. When The Baptist Theological Union made the decision that permitted its Seminary to become the Divinity School of The University of Chicago, it relinquished certain controls over the School to the University. While paragraph 8 of the Agreement between the BTU and the University, dated October 14, 1942, provides that the Union shall have the supervision and direction of all matters pertaining to instruction in, and operation of the Divinity School, it goes on to say that the Union "shall act in accordance with the general regulations and administrative policies of the University." The Faculty recognizes its special responsibility to Baptists; there is no problem here. The real problem relates to the requirement that the BTU Board must act in accordance with the regulations and administrative policies of the University. The Chancellor of the University is the Head of the Divinity School. He has the same power and authority with respect to appointments in, and the academic administration of, the School that he has with respect to the other Schools of the University.

There has been some discussion as to the title that is to be given to another officer of the Divinity School who shall have charge particularly of its Baptist relationships. In considering this question it should be borne in mind that we are dealing with a special kind of University and its Faculty, and it would be very difficult to sell the University or the Faculty on any arrangement or title that is foreign to their administrative and academic life. Under the University form of organization, such an officer is known as an Associate Dean who functions within the patterns of regular procedures and policies of the University. The Associate Dean should be a man of such stature that he could assume the duties of the Deanship during the absence of the Dean. How can we say that such a title is not sufficient to fulfill the Baptist needs until it has been given a fair chance. It might well be that the title of such a person is not a matter of too great

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importance. Who and what he is, is of greatest significance both within the University and on the outside.

In closing, Dean Brauer stated that the Divinity School has tremendous possibilities and tremendous problems; it has good facilities, an excellent academic program and a splendid Faculty. It recognizes and will continue to recognize its special obligation to the Baptist Church. However, we must be very careful to do nothing that will throw the Faculty and the ongoing program into a turmoil. The really important problems are confronted in our day-to-day routines and activities. Whatever we seek to do in providing for the person who is to represent the Divinity School in its Baptist relationships, should not overlook this basic fact.

Dean Brauer presented comparative statistics on enrollment figures for the Autumn Quarter during selected years from 1952 to 1959. He also presented a summary of areas of organization for which the Divinity School is responsible. He stated that he thought these might be helpful in discussing the functions of the various officers.

The Chairman thanked Dean Brauer for his interesting and informative report and there was general discussion of matters referred to by the Dean in his remarks. In this discussion, question was raised as to Dean Harrelson's plans. Dean Brauer stated that the situation at Vanderbilt University had been resolved to the satisfaction of the Faculty and that Mr. Harrelson is joining that faculty in accordance with plans made last Autumn. He begins his teaching duties during the Summer Quarter and moves into his new home in Nashville on June 30.

Adjourned at 5:45 P.M.

Howard H. Moore

Secretary

AUTUMN QUARTER ENROLLMENT FIGURES

Selected Years from 1922 to 1959

<u>Year</u>	<u>Total</u>	<u>Year</u>	<u>Total</u>	<u>Ph.D.</u>	<u>A.M.</u>	<u>B.D.</u>	<u>S.A.L.</u>
(Degree breakdown figures for the years 1922 - 1943 are unavailable.)		1944	99	59	23	16	1
1922	156	1946	133	75	32	8	7
1924	145	1948	97	56	19	16	6
1926	170	1950	161	79	20	56	6
1928	186	1952	174	82	5	81	6
1930	168	1954	178	93	20	61	4
1932	195	1956	197	95	37	57	8
1934	194	1958	197	110	42	32	12
1936	137	1959	191	101	45	34	11
1938	137						
1940	154						
1942	176						
1943	126						

AUTUMN QUARTER DENOMINATIONAL BREAKDOWN FIGURES

Selected Years from 1944 to 1959

<u>Year</u>	<u>Baptist</u>	<u>Methodist</u>	<u>Episcop.</u>	<u>Lutheran</u>	<u>Presby.</u>	<u>Disciples</u>	<u>Congregationa</u>
1944	25	19	3	20	4	4	7
1946	28	18	3	13	10	12	8
1948	25	24	5	8	9	8	4
1950	42	24	16	6	21	17	8
1952	25	35	18	8	25	15	7
1954	35	23	25	21	27	12	8
1956	43	30	16	35	37	7	7
1958	46	33	14	37	28	5	5
1959	34	24	18	45	25	4	7

AUTUMN QUARTER DENOMINATIONAL BREAKDOWN FIGURES

No figures available for the years between 1922 and 1934

Partial breakdown figures available from 1934 to 1943.

1934	Ranked in order -- Congregational, Disciple, Methodist, Presbyterian -- followed by Episcopalian - 8, and Lutheran - 6.
1936	No figures available
1938	Congregational - 25, Baptist - 22, Disciples - 21, Methodist - 17, Presbyterian - 13, Unitarian - 12.
1940	Ranked in order -- Disciples, Baptist, Presbyterian, Methodist, and Congregational
1942	Baptist - 25, Disciples - 28, Methodist - 36.
1943	Baptist 31 - (Only figure available)

DIVINITY SCHOOL DEGREES

<u>Year</u>	<u>B.D.</u>	<u>M.A.</u>	<u>Ph.D.</u>	<u>Year</u>	<u>B.D.</u>	<u>M.A.</u>	<u>Ph.D.</u>
1892-1893	11	0	0	1925-1926	4	31	13
1893-1894	7	0	0	1926-1927	3	35	10
1894-1895	2	0	0	1927-1928	4	43	7
1895-1896	2	0	1	1928-1929	10	44	17
1896-1897	29	1	1	1929-1930	6	37	18
1897-1898	25	0	3	1930-1931	5	31	13
1898-1899	15	3	4	1931-1932	4	37	16
1899-1900	17	2	9	1932-1933	4	26	22
1900-1901	16	3	3	1933-1934	4	17	11
1901-1902	15	2	3	1934-1935	1	16	14
1902-1903	19	2	1	1935-1936	3	25	15
1903-1904	26	4	6	1936-1937	2	15	12
1904-1905	21	2	4	1937-1938	4	13	8
1905-1906	15	2	4	1938-1939	5	16	14
1906-1907	23	5	1	1939-1940	5	14	8
1907-1908	14	8	3	1940-1941	5	7	9
1908-1909	14	13	1	1941-1942	13	12	12
1909-1910	13	13	4	1942-1943	FT FL	DS 6	11
1910-1911	7	22	3	1943-1944	7	7	5
1911-1912	12	16	4	1944-1945	6	6	6
1912-1913	8	20	5	1945-1946	27	5	10
1913-1914	12	35	7	1946-1947	23	0	16
1914-1915	19	41	7	1947-1948	18	0	16
1915-1916	13	44	7	1948-1949	18	1	9
1916-1917	14	47	2	1949-1950	16	3	9
1917-1918	13	48	3	1950-1951	14	3	14
1918-1919	7	29	7	1951-1952	27	6	9
1919-1920	7	32	5	1952-1953	31	11	10
1920-1921	10	34	2	1953-1954	45	13	5
1921-1922	11	51	3	1954-1955	44	14	5
1922-1923	15	36	9	1955-1956	37	6	8
1923-1924	6	36	9	1956-1957	45	18	16
1924-1925	10	30	5	1957-1958	50	31	15
				1958-1959	47	10	14

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DIVINITY SCHOOL

AREAS OF ORGANIZATION

- I. RECRUITMENT (General and Baptist)
 - A. Correspondence
 - B. Publicity
 - C. Announcements or Catalog
 - D. Field Contacts

- II. ALUMNI
 - A. Alumni Records and Correspondence
 - B. Organizations
 - C. Divinity School News and Other Publications
 - D. Activities

- III. STUDENT RELATIONS
 - A. Student Housing
 - B. Scholarships, Fellowships, Subsidies (Housing)
 - C. Personal Counseling
 - D. Activities
 - E. Part-time Employment
 - F. Placement

- IV. BAPTIST RELATIONS
 - A. Special Recruitment - Baptists
 - B. Care and Counsel of Baptist Students
 - C. Conferences (e.g., Roger Williams Fellowship)
 - D. Placement
 - E. Relations with the American Baptist Convention

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DIVINITY SCHOOL

AREAS OF ORGANIZATION - Page 2

V. ACADEMIC

- A. Budget
- B. Announcements or catalog
- C. Faculty Committees
- D. Faculty Relations (Individual)
- E. Curriculum and Field Planning
- F. Examinations
- G. Degree Requirements and Procedures
- H. Admissions
- I. Faculty Appointments
 - 1. Permanent
 - 2. Temporary
- J. Special Lectures and Lecturers
- K. Research
- L. Summer Quarter Program
- M. Faculty Publications
 - 1. Journal of Religion
 - 2. Other
- N. Faculty Orientation Program
- O. Swift Hall Library

VI. PHYSICAL FACILITIES

- A. Offices - Staff and Faculty
- B. Class Room Assignments
- C. Bond Chapel Assignments
- D. Secretarial Service
- E. Student Lounge
- F. Building Care

THE BAPTIST THEOLOGICAL UNION
BOARD OF TRUSTEES

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AUGUST 25, 1960

Pursuant to notice, a special meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in the Board Room of The University of Chicago, 38 South Dearborn Street, Chicago, Illinois, on Thursday, August 25, 1960, at 4:00 P.M.

There were present: Mr. Arnold, in the chair, Messrs. Andersen, Grow, Maxant, Nuveen and Tolman, also, Messrs. Lincicome and H. H. Moore, and by invitation, Mr. Filbey.

Prayer was offered by Mr. Andersen.

The Chairman stated that the meeting had been called to consider the recommendation of the Committee on Instruction and Equipment that William N. Weaver be appointed Dean of Students and Associate Dean of the Divinity School as of the Autumn Quarter, 1960.

Meeting,
Purpose of

Weaver, W.N.
Appointment

The Chairman stated also that Emery T. Filbey, who has been representing The University of Chicago in its negotiations with The Chicago Theological Seminary looking toward the development of a new working arrangement between the two institutions, had been invited to the meeting and would report to the Trustees at this time as to the present status of the negotiations.

The Chicago
Theological
Seminary

E.T. Filbey,
Report of

Mr. Filbey gave a brief comprehensive report concerning the current negotiations with C.T.S. His remarks may be summarized as follows:

Due to the vacation period, we have not made the progress that we had hoped for in our negotiations. About four weeks ago there was an exchange of memoranda between Howard Schomer and Mr. Filbey which grew out of conferences between Mr. Replogle, Chancellor Kimpton and other representatives of the two institutions. Mr. Schomer in a memorandum undertook to summarize points of disagreement. Mr. Filbey replied. Mr. Schomer shortly thereafter went to Scotland and will not return until September 12. The memoranda prepared by Messrs. Schomer and Filbey was discussed by Replogle, Cummins and Pennington; the latter being an attorney on the CTS Board. It was agreed at that meeting that Mr. Pennington should discuss the memoranda with Messrs. Filbey and H. H. Moore. The conference took place July 7 and as agreed at that time, Mr. Filbey thereafter sent Mr. Pennington a statement in rough outline form setting forth the University's suggestions for a future working arrangement between the two institutions. Mr.

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Pennington left on vacation after discussing Mr. Filbey's statement with Mr. Replogle. Mr. Filbey thereafter met with Mr. Replogle and following that conference sent him a further memorandum. Mr. Replogle has expressed the opinion after reading these statements that the parties should be able to reach agreement on all points at issue.

The discussions have related primarily to the following major issues:

Fees: - There is no disagreement as to fees to be paid by C.T.S. students carrying a full program at the University. They pay the same fees as our own students. There is a marked disagreement as to fees where the C.T.S. student carries (a) only one University course and (b) where he is not regularly enrolled at the University. Mr. Filbey believes that where the C.T.S. student carries only one University course we should charge the same fee we charge our own students, which is \$14.00 a quarter. This fee entitles the student to the use of library, athletic, and other facilities. Mr. Schomer believes that a \$20 a quarter fee would be a proper charge. The fee he suggests would not begin to reimburse the University for the use of its facilities and services.

Mr. Filbey pointed out that up to now we have not charged C.T.S. students not regularly enrolled in the University any fee for use of our facilities and services. We now propose to charge such students a \$50 per quarter fee which will entitle them to use all University facilities and services which University students paying the regular fee are entitled to use. We will reserve the right to raise this fee on appropriate notice if we find it does not adequately compensate us for the facilities and services provided.

The cost and expense incurred by the University in maintaining its campus and protecting the neighborhood was never made part of the F.T.F. budget. While we have spent and continue to spend large sums for these purposes, C.T.S. has been able to use its funds to build a new dormitory and purchase new residential units for students in the center of the University area. They not only have much better housing to offer prospective students, but they are able also to give better scholarships. They compete with us for students and are able to offer students more than we are able to offer them. We no longer intend

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to provide free class rooms, free library services, free athletic facilities, etc., for C.T.S. students. If C.T.S. wants its students to use our facilities they must pay a reasonable fee for such use.

C.T.S. Catalogues and Literature - Any agreement of cooperation we enter into with C.T.S. will provide that its catalogues and literature show the identity of C.T.S. as separate and apart from the Divinity School of the University except for such positive indications of cooperation as may be agreed upon. In order that the students and prospective students of C.T.S. may be fully informed concerning the faculty and course offerings of the Divinity School, the University will supply C.T.S. free of charge with copies of Divinity School announcements to be distributed by C.T.S.

Enrollment of C.T.S. Students in Divinity School Curriculum - C.T.S. wants us to make a commitment we will train up to 200 of its students. We are willing to train up to 150 students for them temporarily while they rebuild their faculty. We insist, however, that there must be both a maximum and minimum quarter-hour enrollment. If we agree to train 150 students we must take necessary steps to meet this responsibility. We would not be willing to take a maximum number unless at the same time we were assured of a minimum number. So far we have not been able to reach agreement as to what the minimum should be.

Mr. Filbey pointed out that the 1953 Articles of Agreement between the federated schools for all intents and purposes are now null and void. It is hoped that new cooperative agreements can be entered into with the federated schools on an individual basis and the 1953 Articles cancelled as of September 30, 1960. It is recognized that all existing commitments to students now enrolled or to enter this Autumn for the joint D.B. degree must be honored by the federated institutions.

There was general discussion of matters referred to by Mr. Filbey in his remarks.

It was moved and seconded to approve the recommendation of the Committee on Instruction and Equipment that William N. Weaver be appointed Dean of Students and Associate Dean of the Divinity School as of the Autumn Quarter, 1960.

Recommendation of
Committee on
Instruction
and
Equipment.

August 25, 1960

In commenting upon the proposed appointment, the Chairman stated that as far as he knew there was no thought on the part of anyone that this appointment is to fill the proposed significant office in the Divinity School organization that will concern itself with the church relations of the School. In this connection he read a letter from Mr. Elmer which indicated that the writer would have no objection to the appointment unless it was intended to fill the proposed new office. Mr. Arnold pointed out that Charles H. Long is being relieved of the office of Dean of Students in order to permit him to complete thesis that is required if he is to be appointed to a higher academic rank than his present rank of Instructor. He did not have the title of Associate Dean. Mr. Arnold indicated that Mr. Weaver has been Assistant to Dean Brauer and that his appointment to the offices indicated above has been requested by Dean Brauer.

Weaver,
William N.

In the general discussion of the proposed appointment that followed, the opinion was expressed by certain Trustees that more consideration should be given to the Baptist Churches by the Union. It was stated that while the appointment under consideration is a comparatively unimportant move, we are removing a Baptist as Dean of Students and replacing him with a man of another denomination. It was suggested that we not take this step until we have established and filled the proposed new office. The opinion also was expressed that the Dean of Students, by reason of the nature of his duties, should be a faculty member.

It was stated by other Trustees that we should determine the nature of the significant office in the Divinity School organization that will concern itself with the church relations of the School and make energetic efforts to find a man to fill the office. It was pointed out that that job is a different job from the one under consideration and that the appointment requested by Dean Brauer should not be held up until the other office is filled.

Following further discussion of all aspects of the proposed appointment in which the understanding of the Trustees was expressed that the appointment is not to fill the so-called "significant office,"

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August 25, 1960

It was voted by a majority vote to approve the recommendation of the Committee on Instruction and Equipment that William N. Weaver be appointed Dean of Students and Associate Dean of the Divinity School as of the Autumn Quarter, 1960.

Weaver,
William N.,
Approval of
Recommendation of
Committee on
Instruction
and
Equipment

Adjourned at 5:10 P.M.

Howard H. Moore

Secretary

THE BAPTIST THEOLOGICAL UNION
BOARD OF TRUSTEES
September 29, 1960

Pursuant to notice, a special meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in the Board Room of The University of Chicago, 38 South Dearborn Street, Chicago, Illinois, on Thursday, September 29, 1960, at 4:00 P.M.

There were present: Mr. Arnold, in the chair, Messrs. Andersen, Goodman, Grow, Guthridge, Matthews, Maxant, Watkins, Weis, and Winters, also Messrs. Lincicome, H. H. Moore and Svoboda, and by invitation Dean Brauer and Mr. Filbey.

Prayer was offered by Dean Brauer.

The Chairman stated that the meeting had been called to secure the approval of the Board of Trustees of The Baptist Theological Union for the execution by the Union and The University of Chicago of document entitled "Withdrawal from the June 15, 1953, Articles of Agreement", and for the execution by the University of proposed agreements between it, The Chicago Theological Seminary, Meadville Theological School and Disciples Divinity House, that are to become effective upon the termination of the Federation of Theological Schools which, under the proposed arrangements, is to occur September 30, 1960. He indicated that copies of the above documents had been sent to the Trustees prior to the meeting and that copies were before the Trustees at the meeting.

Agree-
ments

Mr. E. T. Filbey, Vice-President Emeritus of the University, at the request of the Chairman, commented upon the documents referred to by Mr. Arnold.

He stated that agreement had been reached between the University, Chicago Theological Seminary, Meadville Theological School and Disciples Divinity House for the termination of the Federation of Theological Schools on September 30, 1960. This is to be accomplished through the execution of the document entitled "Withdrawal From the June 15, 1953, Articles of Agreement". It is necessary that the Baptist Theological Union sign this document since it is party to the 1953 Articles of Agreement. If this withdrawal were not effected in this manner by the common agreement of the parties, the Federation would terminate on May 1, 1963.

Mr. Filbey stated that the University proposes to enter into separate agreements with each of the above named schools which will provide for cooperative arrangements to become effective October 1, 1960. The agreement with each school contains provisions which are designed to meet the particular academic requirements of that school. All of the schools

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September 29, 1960

agree, however, that their existing commitments (financial and otherwise) to each other and to students presently enrolled in the Federated program, or entering in the Autumn Quarter of 1960, must be fulfilled.

Mr. Filbey referred briefly to the characteristic features of each agreement. He pointed out that Disciples Divinity House has been associated with the University since 1894. The school has never had a teaching staff and does not want one. It provides housing and financing for its students who receive degrees at the University. Meadville became associated with the University in 1926. The school has a staff of one or two instructors who do its denominational teaching. The University may limit the number of Disciples and Meadville students, but it is provided that the number from each school shall never be less than forty. Meadville agrees that at least one-half of the training of its students shall be done by the University. Disciples and Meadville students attending the University pay the regular tuition and fees paid by our students.

Mr. Filbey stated that Chicago Theological Seminary has been associated with the University for a period of some 45 years. He indicated that the difficulties encountered in negotiating a new agreement with the Seminary were discussed in some detail at the August 25, 1960, meeting of the B.T.U. Board. There were three major issues on which it was difficult to reach agreement. The first related to fees to be paid by C.T.S. students. There was no disagreement as to fees where the C.T.S. student carries a full program at the University; he pays the same fees as our students. There was disagreement as to fees (a) where the C.T.S. student carries only one University course, and (b) where he is not regularly enrolled at the University. The agreement provides that the C.T.S. student shall pay the regular tuition and fees relating to the course or courses in which enrolled that are paid by University students, and that C.T.S. students not regularly enrolled at the University shall have the use of University services and facilities to which students paying the regular fee are entitled upon paying a fee of \$50 per quarter. The University reserves the right to raise the \$50 fee if it finds that it does not adequately compensate it for the services rendered. The second point at issue related to the listing of Divinity School Faculty and courses in Seminary catalogues and literature. The new agreement provides for the immediate discontinuance of this practice. In order that students and prospective students of C.T.S. may be fully informed concerning the Faculty and course offerings of the Divinity School, the University agrees to supply the Seminary, free of charge, with copies of Divinity School announcements to be distributed by the Seminary. The third point at issue related to the maximum and minimum enrollment of C.T.S. students in the Divinity

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September 29, 1960

School curriculum. In the new agreement, the Seminary agrees to maintain its quarter hour enrollment of students in the Divinity School in accordance with the following schedule: approximately 100 per cent in the year 1960-61; a minimum of 50 per cent in the year 1961-62; and a minimum of 25 per cent in the year 1962-63 and thereafter. It is also provided that when the student body of the Seminary reaches or exceeds 150, the provisions of the agreement relative to the minimum and maximum enrollment of such students in the Divinity School will be subject to re-negotiation.

In concluding his remarks, Mr. Filbey stated that the 1953 Articles of Agreement were so unworkable that it was found necessary to terminate them. He expressed the opinion that the new contractual arrangements would result in much better and closer cooperation among the participating schools.

[Copy of document entitled "Withdrawal From the June 15, 1953, Articles of Agreement", and copies of the agreements between The University of Chicago and The Chicago Theological Seminary, The Meadville Theological School, and The Disciples Divinity House, hereinabove referred to, are attached to the official copy of the minutes of this meeting.]

Following discussion, in which the academic and financial aspects of the new agreements were carefully reviewed,

It was voted (a) to approve the execution by The Baptist Theological Union and by The University of Chicago of document presented at this meeting entitled "Withdrawal From the June 15, 1953, Articles of Agreement", and (b) to approve the execution by the University of agreements between it, The Chicago Theological Seminary, The Meadville Theological School and The Disciples Divinity House, copies of which agreements were presented at this meeting.

Adjourned at 5:00 P.M.

Harold H. Moore

Secretary

CONFORMED COPYWITHDRAWAL FROM THE JUNE 15, 1953 ARTICLES OF AGREEMENT

The undersigned organizations which are parties to those certain Articles of Agreement relating to the establishment of a Federation of Theological Schools at The University of Chicago, entered into on June 15, 1953, acting under and in accordance with the provisions of Article XVI of the aforesaid Agreement, by common agreement do hereby withdraw from said Agreement; such withdrawal to become effective as of the close of September 30, 1960, and said Agreement shall be regarded by the undersigned as being null and void and of no further force and effect after that date.

Dated at Chicago this 30th day of September, 1960.

(CORPORATE SEALS IMPRESSED)

THE UNIVERSITY OF CHICAGO

ATTEST:

By /s/ Glen A. Lloyd
Its Chairman of Board of Trustees

/s/ Howard H. Moore
Secretary of its Board of Trustees

THE BAPTIST THEOLOGICAL UNION,
located at Chicago

ATTEST:

By /s/ W. J. Arnold
Its President

/s/ Howard H. Moore
Secretary

THE BOARD OF DIRECTORS OF
THE CHICAGO THEOLOGICAL SEMINARY
(referred to in said Articles of
Agreement as
THE CHICAGO THEOLOGICAL SEMINARY)

ATTEST:

By /s/ Fred A. Replogle
Its Chairman

/s/ Russell E. Q. Johnson
Secretary

THE MEADVILLE THEOLOGICAL SCHOOL AND
LOMBARD COLLEGE

ATTEST:

By /s/ Sidney E. Mead
Its President

/s/ Mary K. Randall
Assistant Secretary

THE DISCIPLES DIVINITY HOUSE OF
THE UNIVERSITY OF CHICAGO
(referred to in said Articles
of Agreement as
THE DISCIPLES DIVINITY HOUSE)

ATTEST:

By /s/ William J. Jarman
Its President of Board of Trustees

/s/ Donald H. Steward
Secretary

CONFORMED COPYMEMORANDUM OF AGREEMENT

MEMORANDUM OF AGREEMENT Made this 30th day of September, 1960, by and between THE UNIVERSITY OF CHICAGO, an Illinois corporation (herein called the "University"), and THE BOARD OF DIRECTORS OF THE CHICAGO THEOLOGICAL SEMINARY, an Illinois corporation (herein called the "Seminary"):

R E C I T A L S

(1) The University and the Seminary have been cooperating with each other in the field of theological education for a period of some forty-five years and are presently parties to certain Articles of Agreement, entered into June 15, 1953, which revised the previously established Federation of Theological Schools at the University.

(2) All of the parties to said Articles of Agreement realize that it has not been possible to achieve the objectives of the Federation under the present form of organization and by common agreement, entered into simultaneously herewith in accordance with the provisions of Article XVI of said Articles, are withdrawing therefrom.

(3) The University and the Seminary have found their long association to be mutually advantageous and desire to provide for the establishment of a mutually satisfactory relationship after the termination of the present federative arrangement; they also desire to set forth the understanding they have reached with respect to the fulfillment of their obligations to students presently enrolled under the Federated program or entering in the Autumn Quarter of 1960.

A G R E E M E N T

In consideration of the mutual promises and agreements of the parties hereto and of the other considerations herein expressed, the University and the Seminary agree as follows:

PART I - The Termination of The Federated Program

(1) The University guarantees to all Seminary students who are D.B. candidates and are either presently enrolled or entering in the Autumn Quarter of 1960, the opportunity to complete the program of study for which they are or will be registered, as described in the catalogues in force at the time of their admission. This means that all such students can go on with their work under the Divinity School Faculty, do their internship-year under the Committee on the Ministry, and complete the requirements either for the "Joint D.B. Degree", or for the Seminary's own Degree (should any such students, who are now candidates for the "Joint D.B. Degree", hereafter elect, in lieu thereof, to become candidates for the Seminary's own Degree.) It is understood that students who choose to remain candidates for the "Joint D.B. Degree" must complete work for that Degree within a period of five years after date of their initial registration. The diplomas for such students as choose the Joint D.B. program shall, as at present, indicate that the degree is awarded by the University in cooperation with the Seminary. The work of Seminary students who are at present candidates for the University's M.A. or Ph.D. Degrees will continue under identical requirements and arrangements as those prevailing from time to time in the Divinity School of the University.

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(2) The academic budget for the year 1960-61 as approved in March, 1960, including the projected percentage share of the Seminary as set forth in page N-13 thereof, will remain substantially the same and effective for the said year 1960-61, except for such adjustments as may be made by agreement of the schools during the course of the year and except for appropriate revision of Dean's Office items.

(3) For Seminary students who choose the joint degree, the tuition and fees for the year 1961-62 and subsequent years shall be on the then current University (Divinity School) tuition and fee basis.

(4) The amount to be applied to the Internship Program for three additional groups of Joint Degree Interns (i.e., Joint Degree Interns for the years 1961-62, 1962-63 and 1963-64, respectively) shall be negotiated each year between the Divinity School, the Seminary, and the other institutions who were parties to the Federation Articles of Agreement. In determining the amount to be applied from Sealantic income, which amount will vary from year to year but shall in no case exceed the sum of \$50,000, the number of qualified Interns, past and present, will be one of the key factors taken into account.

(5) Joint D.B. Degree students shall have full use of all University services and facilities, to the same extent as under the 1953 Articles.

(6) No new admissions for the Joint D.B. Degree program will be authorized after the Autumn Quarter of 1960.

PART II - The New Phase of University-Seminary Relations
to Become Effective October 1, 1960.

(1) The University and the Seminary shall be independently responsible for the appointment, maintenance and government of their respective theological faculties. They shall determine their own degree requirements and each school shall award its own degrees. They shall provide, as each shall deem appropriate, for exchange of such information as will be of mutual assistance in the planning and executing of their respective academic programs.

(2) Each institution shall provide its own educational and other necessary facilities for its faculty and students.

(3) Seminary students enrolled in a University Divinity School course or in University Divinity School courses, or in any course or courses at the University, shall pay the regular tuition and fees, relating to the course or courses in which enrolled, which are paid by University students generally and shall have full use of all University services and facilities pertaining thereto.

(4) Upon the payment of a Fifty Dollar (\$50.00) per quarter fee, any Seminary student not regularly enrolled in a University Divinity School course or in any course or courses at the University, shall have the use of all University services and facilities which University students paying the regular fees are entitled to use.

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The University reserves the right to raise this fee from time to time on twelve months' notice if it finds that the fee does not adequately compensate it for the facilities and services furnished.

(5) All Seminary students using University facilities and services shall be subject to University rules and regulations governing such use.

(6) The catalogues and literature of the University and the Seminary published after September 30, 1960 and referring to their future respective programs shall not use the names "Federation of Theological Schools" or "Federated Theological Faculty", or any name or descriptive reference similar thereto, and the catalogues and literature published by the two institutions after such date shall show the identity of each institution as separate and apart from the other, except for such positive indications of cooperation as may be agreed upon by the parties.

Because the Divinity School Faculty and courses are no longer to be listed in Seminary catalogues and literature, in order that the students and prospective students of the Seminary may be fully informed concerning the Faculty and course offerings of the Divinity School, the University will supply the Seminary free of charge with copies of Divinity School announcements to be distributed by the Seminary.

(7) The University agrees to provide instruction for all Seminary students to the extent requested by the Seminary, subject however to the provisions of the last sentence of this paragraph. The Seminary shall maintain the total quarter-hour enrollment of its students in the Divinity School curriculum in accordance with the following schedule:

Approximately 100% in the year 1960-61.

A minimum of 50% in the year 1961-62.

A minimum of 25% in the year 1962-63 and thereafter.

It is understood that as and when the student body of the Seminary reaches or exceeds 150 (exclusive of students at large not taking University courses), the provisions of this paragraph shall be renegotiated at the request of either party.

(8) Students, other than Seminary students, regularly enrolled in the Divinity School may with its approval take courses in the Seminary and shall have the use of Seminary library and other facilities upon paying such fees and meeting such requirements as the Seminary may establish from time to time.

PART III - General

(1) The Faculty of each institution shall be free to use the library facilities of the other.

(2) This agreement shall become effective October 1, 1960 and shall supersede and cancel all prior agreements between the parties hereto.

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(3) This agreement may be formally evaluated and revised from time to time as may be deemed wise in the light of developing experience and relationship. Changes in the agreement that are approved by the parties shall be embodied in a written amendment which shall be signed by the parties.

(4) This agreement may be terminated by either party hereto as of June 30, 1962, or June 30 of any subsequent year on not less than one year's prior notice to the other; but no such termination may be made with respect to the provisions of the within agreement to the extent applicable to present students (being students matriculating in the Autumn Quarter of 1960, as well as those who matriculated in prior quarters.)

(5) Whenever it shall be necessary or desirable for either party hereto to serve any notice or demand upon the other, such notice shall be in writing and served personally or sent by United States Registered Mail, postage prepaid, addressed to the University, attention of the Chancellor, 5801 Ellis Avenue, Chicago 37, Illinois, and to the Seminary, attention President's Office, 5757 University Avenue, Chicago 37, Illinois.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year first above written.

THE UNIVERSITY OF CHICAGO

(SEAL IMPRESSED)

By /s/ Glen A. Lloyd

ATTEST:

Its Chairman of Board of Trustees

/s/ Howard H. Moore
Secretary of its Board of Trustees

THE BOARD OF DIRECTORS OF THE
CHICAGO THEOLOGICAL SEMINARY

(SEAL IMPRESSED)

By /s/ Fred A. Replogle

ATTEST:

Its Chairman

/s/ Russell E. Q. Johnson
Secretary

CONFORMED COPYMEMORANDUM OF AGREEMENT

MEMORANDUM OF AGREEMENT Made this 30th day of September 1960, by and between THE UNIVERSITY OF CHICAGO, an Illinois corporation (herein called the "University"), and the MEADVILLE THEOLOGICAL SCHOOL, a Pennsylvania corporation, and LOMBARD COLLEGE, an Illinois corporation (hereinafter together called "Meadville").

R E C I T A L S

(1) Meadville, which is a seminary primarily controlled and conducted by Unitarians and Universalists for the purpose of providing education for the ministry, has been affiliated with the University since 1926.

(2) Under this affiliation the chartered independence and autonomy of Meadville and the University have been maintained and each institution has retained the right and responsibility to define its own goals, control its own administrative practices and determine its own requirements for degrees.

(3) The affiliation has assumed various organizational forms over the years. The University and Meadville are presently parties to certain Articles of Agreement, entered into June 15, 1953, which revised the previously established Federation of Theological Schools at the University. The parties to said Articles of Agreement are withdrawing therefrom by common agreement as of September 30, 1960, and the University and Meadville desire to provide for the continuation of their mutually satisfactory relationship after the termination of the present federative arrangement.

A G R E E M E N T

In consideration of the mutual promises and agreements of the parties hereto and of the other considerations herein expressed, Meadville and the University agree as follows:

PART I - THE TERMINATION OF THE FEDERATED PROGRAM

(1) The parties recognize that termination of the Federated program makes it necessary for them to provide for fulfillment of their existing commitments (financial and otherwise) to each other and to students presently enrolled under the above program or entering in the Autumn Quarter of 1960.

It is agreed that a student once admitted under such program should be assured of the possibility of continuing to his degree under the curriculum plan existing when he enrolled. He may properly be offered an alternative plan, and the choice between them left up to him.

(2) The parties agree in principle upon the following arrangement for meeting commitments to students:

(a) The academic budget for the year 1960-61 as approved in March, 1960, including the proposed percentage share of Meadville as set forth therein, will remain substantially the same and effective for the said year 1960-61, except for such adjustments as may be made by agreement of

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the schools during the course of the year and except for appropriate revision of Dean's Office items.

(b) For Meadville students who choose the joint degree, the tuition and fees for the year 1961-62 and subsequent years shall be on the then current University (Divinity School) tuition and fee basis.

(c) The amount to be applied to the Internship Program for three additional groups of Joint Degree Interns (i.e. Joint Degree Interns for the years 1961-62, 1962-63 and 1963-64, respectively) shall be negotiated each year between the University (Divinity School), Meadville, and the other institutions who were parties to the Federation Articles of Agreement. In determining the amount to be applied from Sealantic income, which amount will vary from year to year but shall in no event exceed the sum of \$50,000, the number of qualified Interns, past and present, will be one of the key factors taken into account.

(d) Joint D.B. Degree students shall have full use of all University services and facilities to the same extent as under the 1953 Articles.

(e) No new admissions for the Joint D.B. Degree program will be authorized after the Autumn Quarter of 1960.

PART II - THE NEW PHASE OF UNIVERSITY-MEADVILLE RELATIONS TO BECOME EFFECTIVE OCTOBER 1, 1960.

A C A D E M I C

(1) At least one-half (1/2) of the course (or equivalent) content of Meadville's D.B. curriculum will be selected from the regular offerings of the University's faculties.

(2) Students will be admitted by Meadville for work in any of its degree programs only if admitted as graduate students through the regular channels of the University and under the same standards and regulations as govern admission to a degree program in the Divinity School of the University.

(3) These students during those quarters when they are paying tuition for at least one course in the University, together with any University fees relating thereto, shall be eligible for all the privileges and benefits of graduate students of the University, and shall be subject to University rules and regulations governing such students.

(4) Upon the payment of a Fifty Dollar (\$50.00) per quarter fee, any Meadville student not regularly enrolled in a University Divinity School course or in any course or courses at the University, shall have the use of all University services and facilities which University students paying the regular fees are entitled to use.

The University reserves the right to raise this fee from time

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to time on twelve (12) months' notice if it finds that the fee does not adequately compensate it for the facilities and services furnished.

(5) A Meadville student may take a comprehensive examination in the University, subject to the existing rules governing the taking of that particular examination, provided there has been paid to the University by or for such student, tuition for at least one course given by the University that is designed to help students prepare for such examination. Any question as to whether this condition has been met shall be decided by the Dean of the Divinity School of the University.

(6) The University may limit the number of Meadville students to be admitted to the University for study under these provisions, it being understood and agreed, however, that the University will never set such limit at less than forty (40).

F I N A N C I A L

A. General

The basic principle to be followed in this regard is that the amount to be paid by Meadville to the University will be made up of the assessed tuition and fees for the total work Meadville students take from University offerings.

B. Retirement, Death and Welfare Benefits

It is intended by the parties that Meadville personnel will be eligible for retirement, death and welfare benefits with the same effect as if they were employees of the University, and the cost and expenses thereof shall be paid by Meadville.

M I S C E L L A N E O U S

A. Joint Sealantic Fund Campaign - Costs

It is agreed that the \$7,200 which Meadville paid to the University as Meadville's assessed share of the joint Sealantic Fund Campaign expenses will be refunded to Meadville and that there will be no further obligation for Meadville to make any additional payment to the University in this regard. The amount so repaid shall not be taken from income derived from matching Sealantic funds raised.

B. Funds Raised for William Ellery Channing Chair

The monies raised by Meadville for the William Ellery Channing Chair and turned over to the University as matching funds for the Sealantic gift are to be held permanently by the University for its theological program. It is the hope of the parties hereto that these funds may be augmented from time to time in order that the Chair may be established by mutual agreement on a satisfactory financial basis.

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C. Renegotiation

Either Meadville or the University may at any time ask for immediate reconsideration of any or all of the provisions of this agreement. Changes in the agreement that are approved by the parties shall be embodied in a written amendment to the agreement which shall be signed by the parties.

D. Termination

(1) This agreement may be terminated by either party hereto as of June 30, 1962 or June 30th of any subsequent year, on not less than one year's prior notice to the other, but no such termination may be made with respect to the provisions of the within agreement to the extent applicable to students then matriculated.

(2) Whenever it shall be necessary or desirable for either party hereto to serve any notice or demand upon the other, such notice or demand shall be in writing and served personally or sent by United States Registered Mail, postage prepaid, addressed to the University, attention Chancellor of University, 5801 Ellis Avenue, Chicago 37, Illinois, and to Meadville, attention President or Vice President of corporation, 5701 Woodlawn Avenue, Chicago 37, Illinois

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year first above written.

(UNIVERSITY SEAL AFFIXED)

THE UNIVERSITY OF CHICAGO

ATTEST:

By /s/ Glen A. Lloyd
Chairman of its Board of Trustees/s/ Howard H. Moore
Secretary of its Board of Trustees(MEADVILLE SEAL AFFIXED)
(LOMBARD SEAL AFFIXED)MEADVILLE THEOLOGICAL SCHOOL AND
LOMBARD COLLEGE

ATTEST:

By /s/ Sidney E. Mead
President of Board of Trustees/s/ Mary K. Randall
Assistant Secretary

CONFORMED COPYMEMORANDUM OF AGREEMENT

MEMORANDUM OF AGREEMENT Made this 30th day of September, 1960, by and between THE UNIVERSITY OF CHICAGO, an Illinois corporation (herein called the "University") and THE DISCIPLES DIVINITY HOUSE OF THE UNIVERSITY OF CHICAGO, an Illinois corporation (herein called "Disciples").

R E C I T A L S

(1) The University and Disciples have been cooperating with each other in the field of theological education for a period of some sixty-five years and are presently parties to certain Articles of Agreement, entered into June 15, 1953, which revised the previously established Federation of Theological Schools at the University.

(2) All of the parties to said Articles of Agreement realize that it has not been possible to achieve the objectives of the Federation under the present form of organization and by common agreement entered into simultaneously herewith in accordance with the provisions of Article XVI of said Articles, are withdrawing therefrom.

(3) The University and Disciples have found their long association to be mutually advantageous and desire to provide for the establishment of a mutually satisfactory relationship after the termination of the present federative arrangement.

A G R E E M E N T

In consideration of the mutual promises and agreements of the parties hereto and of the other considerations herein expressed, the University and Disciples agree as follows:

PART I - The Termination of The Federated Program

(1) The academic budget for the year 1960-61 as approved in March, 1960, will remain substantially the same and effective for the said year 1960-61, except for such adjustments as may be made by agreement of the schools during the course of the year and except for appropriate revision of Dean's Office items.

(2) The amount to be applied to the Internship Program for three additional groups of Joint Degree Interns (i.e. Joint Degree Interns for the years 1961-62, 1962-63 and 1963-64, respectively) shall be negotiated each year between the Divinity School of the University, Disciples, and the other institutions who were parties to the Federation Articles of Agreement. In determining the amount to be applied from Sealantic income, which amount will vary from year to year but shall in no event exceed the sum of \$50,000, the number of qualified Interns, past and present, will be one of the key factors taken into account.

PART II - The New Phase of University-Disciples Relations
to Become Effective October 1, 1960

(1) Disciples agrees to maintain one or more halls at some point in proximity to the University which shall be used as a home and fellowship center for students of the Christian denomination attending the University, it being understood that such grounds and halls shall be and remain Disciples' sole and exclusive property.

(2) The University agrees to furnish to the students of the hall or halls maintained by Disciples, all of the privileges of the University on the same terms as such privileges are furnished to the students living in University residence halls, it being understood that students pursuing courses of theological studies shall be admitted in accordance with the regulations governing the Divinity School of the University, and that said students having satisfactorily completed the courses of study laid down by the University shall receive proper recognition for such work in the form of appropriate degrees.

(3) The parties shall cooperate in the following manner for the accomplishment of the objectives of this agreement:

(a) Students shall be admitted to the program of Disciples through the admissions procedures of the University, it being understood that Disciples will participate in decisions regarding the admission of its students in consultation with the admissions officer of the Divinity School of the University.

(b) Primary registration of Disciples students shall be with the Dean of Disciples and the University shall provide Disciples with quarterly grade reports and annual transcripts of the records of all Disciples students.

(c) Disciples shall provide the tuition scholarships for its students and such other financial awards as it deems advisable.

(d) Married students of Disciples shall have access to the married student housing facilities of the University on the same terms as other married students of the Divinity School of the University.

(e) Disciples shall continue to cooperate with Swift Library, particularly in the acquisition of Disciples periodicals and literature.

(4) It is mutually agreed that Disciples shall have the privilege of electing one or more staff officers, who may be instructors, who shall be given general charge of Disciples' hall or halls and of the students residing therein or registering through Disciples, and that the staff officer or officers so elected shall be approved by the University in accordance with the procedures established under the Statutes of the University.

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It is further understood and agreed:

(a) That the officers of Disciples, subject to the provisions of sub-paragraph (c) of this paragraph (4), shall be entitled to enjoy the privileges and benefits enjoyed by members of the University faculty and officers of administration; shall be invited to confer with the Divinity Faculty of the University on questions which relate exclusively to the interests of Disciples or its members; and that Disciples shall be represented on the Academic Policy Committee of the Divinity School, ex officio, and without vote by its Dean.

(b) That the officers of Disciples may give instruction in connection with the faculty or faculties of the University.

(c) That the full support and maintenance of such staff officers and Instructors shall be provided by Disciples, it being understood that the University shall have no financial responsibility in connection therewith.

(5) It is agreed that the monies raised by Disciples for the Alexander Campbell Chair and turned over to the University as matching funds for the Sealantic gift are to be held permanently by the University for its theological program. It is the hope and intention of Disciples to add to these funds from time to time in order that the Chair may be established on a satisfactorily financial basis.

(6) It is agreed that the \$7,200 which Disciples paid to the University as Disciples' assessed share of the joint Sealantic Fund Campaign expenses will be refunded to Disciples and that there will be no further obligation on Disciples to make any additional payment to the University in this regard. The amounts so repaid shall not be taken from income derived from matching Sealantic funds raised.

(7) The University may limit the number of Disciples students to be admitted to the University for study under these provisions, it being understood and agreed, however, that the University will never set such limit at less than forty (40).

(8) Either Disciples or the University may at any time ask for immediate reconsideration of any or all of the provisions of this agreement. Changes in the agreement that are approved by the parties shall be embodied in a written amendment to the agreement which shall be signed by the parties.

(9) This agreement may be terminated by either party hereto as of June 30, 1962, or June 30 of any subsequent year on not less than one year's prior notice to the other, but no such termination may be made with respect to the provisions of the within agreement to the extent applicable to present students (being students matriculating in the Autumn Quarter of 1960, as well as those who matriculated in prior quarters).

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(10) Whenever it shall be necessary or desirable for either party hereto to serve any notice or demand upon the other, such notice or demand shall be in writing and served personally or sent by United States Registered Mail, postage prepaid, addressed to the University, attention _____ of the Chancellor _____, 5801 Ellis Avenue, Chicago 37, Illinois, and to Disciples, attention President or Vice-President 1156 East 57th Street, Chicago 37, Illinois.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year first above written.

(SEAL IMPRESSED)

THE UNIVERSITY OF CHICAGO

ATTEST:

By /s/ Glen A. Lloyd
Its Chairman of Board of Trustees

/s/ Howard H. Moore
Secretary of its Board of Trustees

(SEAL IMPRESSED)

THE DISCIPLES DIVINITY HOUSE
OF THE UNIVERSITY OF CHICAGO

ATTEST:

By /s/ William J. Jarman
Its President of Board of Trustees

/s/ Donald H. Steward
Secretary

THE BAPTIST THEOLOGICAL UNION
Board of Trustees
October 19, 1960

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Pursuant to notice, the mid-year meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in the Board Room of The University of Chicago, 38 South Dearborn Street, Chicago, Illinois, on Wednesday, October 19, 1960, at 4:00 P.M.

There were present: Mr. Nuveen, in the chair, Messrs. Andersen, Axelson, Elmer, Grow, Maxant, Parsons, Stromee, Watkins and Weis, also Messrs. Lincicome, Moore and Svoboda, and by invitation, Messrs. Brauer and Filbey.

Prayer was offered by Mr. Elmer.

Mr. Nuveen stated that he was acting as Chairman in view of the fact that Mr. Arnold was out of the City and unable to be present at the meeting.

Chairman

The minutes of the annual meeting of the Board of Trustees of The Baptist Theological Union, held April 20, 1960, copies of the minutes having been previously sent to all members of the Board, were approved.

The minutes of special meetings of the Board of Trustees of The Baptist Theological Union, held June 1, 1960, June 22, 1960, August 25, 1960, and September 29, 1960, copies of the minutes having been previously sent to all members of the Board, were approved.

Mr. Grow, Chairman of the Committee on Nominations, stated that the election of E. Spencer Parsons to the Board of Trustees of The Baptist Theological Union had been cleared with all of the Trustees and recommended that action be taken at this meeting electing Mr. Parsons to the Board of Trustees of the Union in Class 3 for the term expiring with the annual meeting of the Union in April, 1961.

Parsons,
E.S.

Elected
Trustee

On motion duly made and seconded,

E. Spencer Parsons by the unanimous vote of all Trustees present at the meeting, was elected a Trustee of the Union in Class 3 for the term indicated above.

Mr. Parsons thereupon entered the meeting and was greeted by the Trustees and the Chairman welcomed him to the privileges and responsibilities of membership on the Board.

October 19, 1960

Mr. Andersen, at the request of the Chairman, reported relative to the special meeting of the Committee on Instruction and Equipment that had been held that date. He stated that the purpose of the meeting was to consider the duties and qualifications, and possible recommendations of individuals for "a significant office in the Divinity School which shall be concerned with the relations of the Divinity School to the churches". He pointed out that this assignment had been given to the Committee at the special meeting of the Board of Trustees of the Union held June 1, 1960.

Committee
on In-
struc-
tion and
Equipment

Mr. Andersen indicated that there had been full discussion by the Committee of the matter under consideration and that another meeting of the Committee is scheduled for the third week in November.

Mr. Elmer, Chairman of the Special Committee on Trustees' Dinner to the Faculty, reported that the Dinner is to be held that evening at the Chicago Yacht Club. He indicated that an interesting program had been arranged and that the affair would be well attended. He stated that for the first time personal invitations had been sent to all members of the faculty and to the Trustees of the other schools, and that he thought this innovation was very desirable from a public relations standpoint.

Trustees
Dinner
to the
Faculty

A. C. Svoboda, Assistant Treasurer, presented the following report:

Invest-
ments,
Report on

(see next page)

October 19, 1960

THE BAPTIST THEOLOGICAL UNION
Investments as of September 30, 1960

<u>Bonds</u>	<u>Rate</u>	<u>Maturity</u>	<u>Book Value</u>	<u>Market Value</u>
General Motors Acc. Corp. Disc. Notes	3 1/4	4-3-61	\$19,561.25	\$19,600.00
U.S. Treasury C/I	4 3/8	5-15-61	19,950.00	20,200.00
U.S. Treasury Notes	5	8-15-64	64,978.75	67,200.00
U.S. Treasury 11-15-44	4 7/8	11-15-64	2,992.50	3,150.00
Total Bonds			<u>\$107,482.50</u>	<u>\$110,150.00</u>
<u>Real Estate Loans</u>				
Harlan, Homer & Nancy	4.5	7-1-71	\$17,602.81	\$17,603.00
Sittler, Joseph & Jeanne	5	8-8-62	5,978.04	5,978.00
Total Real Estate Loans			<u>\$23,580.85</u>	<u>\$23,581.00</u>
<u>Real Estate Advances</u>				
I. G. A.	5		\$4,454.56	\$4,455.00
Patricia Vance	6		34,435.19	34,435.00
O'Connell	6		19,188.33	19,188.00
Total Real Estate Advances			<u>\$58,078.08</u>	<u>\$58,078.00</u>
<u>Real Estate</u>				
131-41 South Wabash Avenue			\$658,289.15	\$1,200,000.00
1300-08 East 61st Street			13,337.06	25,000.00
SEC Monroe & Dearborn			890,732.30	2,000,000.00
SEC Madison & Wabash			1,705,649.04	1,800,000.00
Total Real Estate			<u>\$3,268,007.55</u>	<u>\$5,025,000.00</u>
<u>Cash</u>			<u>\$20,105.94*</u>	<u>\$20,105.94</u>
TOTAL INVESTMENT			<u>\$3,477,254.92</u>	<u>\$5,236,914.94</u>

The following is a comparison of earnings for the fiscal years 1951 through 1960 and estimated earnings for 1961:

1951	1952	1953	1954	1955	1956	1957	1958
235,600	280,324	298,536	310,549	303,676	295,908	344,608	361,529
	1959			1960		Estimated 1961	
	406,879			401,659		468,873	

*-----Includes \$8,877.25 loan fund cash.

October 19, 1960

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In commenting upon the report, Mr. Svoboda pointed out that the property at 131-141 South Wabash Avenue is the only operated property owned by the Union. He stated that a year ago we were in the process of renewing leases for this property and there were a number of vacancies. The property is now fully rented. He pointed out that the market value of the assets of the Union for the first time exceeds \$5,000,000.

Following discussion,

The report was received and ordered placed on file.

Arthur Lincicome, Assistant Comptroller, stated that the report of the Comptroller covering the financial operations of the Union for fiscal year ended June 30, 1960, had been mailed to the Trustees prior to the meeting and presented the following summary statement of material contained in the report:

Report of
Comptrol-
ler

Financial
Opera-
tions of
Union

(see next page)

October 19, 1960

THE BAPTIST THEOLOGICAL UNION
FINANCIAL HIGHLIGHTS FOR 1959-60

	<u>1958-59</u>	<u>1959-60</u>
<u>Total income</u>	\$408,827	\$403,132
of which endowment provided	406,879	401,659
Transferred to U. of C. for Divinity School	401,738	396,085

Endowment funds principal did not change during the year. Return on fund book value averaged 11.6 per cent as against 11.8 per cent in the previous year. The average return on real estate investments was 11.9 per cent, the same as for the previous year. On market value, the average real estate return was 8.8 per cent as against 8.9 per cent for the previous year.

Endowment funds assets were:

	<u>1958-59</u>		<u>1959-60</u>	
	<u>Book</u>	<u>Market</u>	<u>Book</u>	<u>Market</u>
Cash	\$7,862	\$7,862	\$4,918	\$4,918
Bonds	42,720	42,571	89,257	91,360
Mortgages	28,899	28,900	23,460	23,460
Real estate	3,369,817	4,564,615	3,331,663	5,080,164
Total	<u>\$3,449,298</u>	<u>\$4,643,948</u>	<u>\$3,449,298</u>	<u>\$5,199,902</u>

Divinity School Operations. Subsidy by University this year was \$81,609 as against \$95,105 last year, a decrease of \$13,406. Income exclusive of this subsidy increased \$2,135, student fee income decreased \$16,323, and gifts expended decreased \$40,593. These decreases were offset by increases of \$55,045 in income from Baptist Theological Union funds, due mostly to increased expenditures from current and accumulated Sealantic Fund F.T.F. income, and \$4,006 in other incomes.

Total expenditures of \$779,729 were \$11,361 less than previous year. Administration, instruction, and research expenditures decreased approximately \$44,100, due mostly to reductions in administrative costs and reduced expenditures from restricted funds.

The Committee on the Ministry (Internship Program) fellowships which were new this year cost \$53,834. Other scholarships and fellowships, including housing aid, decreased \$7,511. The allocation for general University overhead decreased \$12,279.

Student enrollment, averaged for the three quarters excluding Summer Quarter for the past five years, was:

<u>Year</u>	<u>Divinity School</u>	<u>Affiliated Seminaries</u>	<u>Total</u>
1959-60	187	149	336
1958-59	205	155	360
1957-58	208	159	367
1956-57	190	131	321
1955-56	177	135	312

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Scholarships and fellowships, including housing aid but excluding the internship fellowships, totaled \$120,605, equivalent to 108 per cent of tuition income of Divinity School students (excludes seminaries students). Exclusive of housing aid, the total was \$103,827, or 93 per cent of the tuition income. Out of 220 different students in the Divinity School (excluding seminaries students), 166, or 75 per cent, received an average award of \$625 each if housing aid is excluded, or \$726 each if housing aid is included.

Following discussion,

The report was received and ordered placed on file.

Dean Brauer presented the following statistics on Autumn Quarter enrollment and commented thereon:

Enrollment,
Report on

(See next page)

October 19, 1960

STUDENT ENROLLMENT-----AUTUMN QUARTER, 1960

	<u>Divinity School</u>	<u>C.T.S.</u>	<u>M.T.S.</u>	<u>D.D.H.</u>	<u>Total</u>
Total	212	132	22	30	396
Ph.D.	111	14	---	11	136
M.A.	53	17	---	---	70
B.D.	31	100	21	19	171
S.A.L.	17	1	1	---	19
Single Male	58	41	12	13	124
Married Male	129	79	9	17	234
Total Male	187	120	21	30	358
Single Female	18	7	---	---	25
Married Female	7	5	1	---	13
Total Female	25	12	1	---	38

Denominations:

Baptist	30	3	---	---	33
Christian Science	1	1	---	---	2
Congregational	4	52	---	---	56
Disciples	2	1	---	26	29
Episcopal	18	1	---	---	19
Evangelical & Reformed	2	7	---	---	9
Jewish	1	---	---	---	1
Lutheran	44	6	---	---	50
Methodist	19	14	---	---	33
Eastern Orthodox	2	---	---	---	2
Presbyterian	39	20	---	---	59
Society of Friends	3	2	---	---	5
Unitarian	4	---	15	---	19
Universalist	---	---	1	---	1
Latter Day Saints	4	---	---	---	4
Other Christian	16	4	---	---	20
Buddhist	2	---	1	---	3
None	7	3	1	---	11

Baptists enrolled in Divinity School: Total -- 30

Men	25	Married	15
Women	5	Single	15
B.D.	8	M.A.	7
Ph.D.	11	M.R.E.	1
		S.A.L.	3

Baptists receiving degrees since the summer of 1959

2 B.D. 1 M.A. 0 Ph.D.

Following discussion,

The report was received and ordered placed on file.

October 19, 1960

Dean Brauer presented his first report as Dean of the Divinity School which reviewed in some detail certain problems faced by the School, several of which result from the termination of the Federation.

Dean's
Report

[Copy of report presented by Dean Brauer
is attached to the minutes of this
meeting.]

Following extended discussion of various aspects of the report,

The report was received and ordered placed on
file.

Adjourned at 5:45 P.M.

Harold H. Moore
Secretary

REPORT OF THE DEAN

I shall attempt to keep this first report brief and to the point. It is imperative that the BTU Board understands that the Divinity School finds itself in one of the crucial periods in its history. For seventeen years the University and the Divinity School have given themselves completely to the life of the Federation of Theological Schools. As a consequence, the Divinity School all but passed out of existence as an entity. One could argue that of the four schools in the Federation, the Divinity School has suffered most in a loss of self-identity. Our professors, the writings, the participations in conferences and lectures, our publicity, and our fund raising centered around the Federated Theological Faculty of The University of Chicago. Seldom was the name of the Divinity School heard abroad in the country.

This is not the place to criticize what actually happened--the fact is, this is the course history took! As a result, the Divinity School faces a large task of reintroducing its identity in the public and theological scene. Perhaps we did too good a job in identifying the Federated Theological Faculty. Also, it must be pointed out that the students within the Divinity School, though they had an identity of their own, always felt somewhat left out. The other three institutions had well organized student bodies with clearly discernible centers of housing and counsel. This was not true for our Divinity students. Their identity came through common study under a common faculty, the Federated Theological Faculty. It was exceedingly difficult to identify a special esprit de corps or sense of institutional identity among the students of the Divinity School. With the passing of the Federation, we can no longer allow the situation to continue.

If one of our key problems is reclaiming the self-identity of the Divinity School as a top theological institution in educating men for the ministry in the churches, in scholarship and in research, then, we must plan carefully our program for the future. Our first major problem with regard to our lack of a public image is to disengage ourselves as quickly as possible from all identification with the other institutions formerly involved in the Federation. The contracts we have written with these schools guarantees the Divinity School's doing this, if we can get all of the institutions involved to live up to the spirit as well as the letter of the contracts. This will lead to a certain amount of tension and difficulty. In fact, it already has with regard to Public Relations' releases, and I fear the same thing may happen with regard to catalogues. The point is, we must in all fairness to the Divinity

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School stand firm in seeking to re-establish ourselves as a theological school with its own total faculty and its own total academic program, in no way dependent upon other institutions.

We do not seek to do this out of vengeance or out of frustration arising from our recent experience in the Federation. We cannot afford to be identified as operating in reciprocal academic arrangements that give life and meaning to our institution and to our academic program. This is simply not true, and it will hamper our self-identity. I am convinced this can be done with firmness and friendliness, so long as we are not misinterpreted as to our motives. We have not sought defederation, but now that it is upon us we must not act as if it did not happen. I am convinced that in the future, good, workable arrangements and co-operation in limited and clearly defined ways will be developed; however, this can only be accomplished after each institution has truly defined and identified itself apart from the other. Supposedly, it was this that drove us apart, and certainly it cannot now be allowed to confuse and to disrupt our present programs.

I should like to list what I consider to be the eight key problems confronting the Divinity School at the present moment and in the next five years. I do not list these either alphabetically or in order of importance. All of these problems confront us simultaneously. We shall have to give some attention to all of them at the same time; however, certain problems will of necessity take priority. I should like to set these forth at this time so that as we move through succeeding years we can make a report on each of these issues with regard to the plans that have been developed, the execution of those plans, and the relative progress or regress that has been made. It is inevitable that certain new problems will arise and by the very nature of the case take over priority from time to time. When this occurs, we shall attempt to keep you informed. The problems are as follows:

I CURRICULUM

Since January, 1959, it has been impossible to deal with basic curriculum problems in the faculty and student body. We have spent all of our time and energy on institutional relationships. As a consequence, we are far behind in our curriculum planning. I should like to detail such problems as these. Our Ph. D. and M. A. Programs are in excellent condition, and I doubt very much that serious adjustment

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will be made in these programs within the next five years. However, our B. D. Program, though it is now well under way, still has a number of key points that must be considered. In that we must see through the students enrolled in the present joint B. D. Program and in that at the same time we will take on a group of strictly Divinity School B. D.'s starting next autumn, we shall have to proceed with great care lest we overburden the faculty with too many programs and confuse the students. As I see it, the basic issues that confront us can be discussed with regard both to the joint and to the separate Divinity School B. D. Program.

Among these problems are: (a) Should the B. D. student continue to take four courses per quarter rather than three? The faculty has wished to debate this issue for sometime; the time has now come.

(b) Should the B. D. student be required to take the comprehensives from all seven of our academic fields? There are a number of the faculty who believe that several of these comprehensive examinations ought to be combined into a special examination for B. D. students, and that the present setup is based more on the preparation of Ph. D. students than it is on that of B. D. students. I am not attempting here to give any answer. I am only pointing to the fact that this is one of the key issues which we will be discussing.

(c) Over two years ago, the faculty started a discussion on the nature of the core courses within each of the fields. We have never had an opportunity to carry this discussion through to conclusion. The question simply put is--would it be better to educate students at the B. D. level not through comprehensive courses of a survey type but through more specialized courses which move at depth in a given area? Many faculty men would like us to take a careful look at our present comprehensive examination system. They feel that the comprehensive examination has become more of a glorified survey course exam than it is a genuine comprehensive. We shall be laying plans to deal with this issue in the immediate future. The discussion will, naturally, include the formulation of a new type of comprehensive examination, and preparation by the student through means other than survey courses. This will mean the introduction of either tutorial work or of greater self-study under written direction.

Finally, in this entire context of a new look at the comprehensive system and the survey core courses, we will look at the possibility of

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returning to the full four-quarter academic year. We cannot do this unless the survey courses are eliminated. I cannot now predict what the outcome of these issues will be. My point is that a good deal of discussion is long overdue on these key academic problems.

II APPOINTMENTS

Well before the breakup of the Federation, we faced certain key vacancies. Since the dissolution of the Federation, this problem has been aggravated in one field. We face the necessity of obtaining major appointments at the associate or full professor level in the following fields: Church History, Ethics and Society, and Old Testament.

At the present moment, we face a crisis with regard to the Religion and Personality Field. Professor Seward Hiltner has submitted his resignation as of August 30, 1961. His leaving has nothing whatsoever to do with his academic program, his salary, or his activity while a member of the University's faculty. The reasons are purely personal, and there is nothing that we could do to deal with them. At the time of the dissolution of the Federation, Mr. LeFevre and Mr. Snyder indicated that they wished to remain with the Divinity School. Meanwhile, they have been given very attractive offers by CTS, and they have a deep sense of denominational loyalty to that particular institution. They might well determine to stay there. We should know that within the next two to three weeks at the latest. If they decide to stay at CTS, we shall either have to rebuild the RP Field in its totality, or we shall have to determine a new way of carrying through the endeavor in that particular field. Both of these options are opened to us, but at the present moment after conversing with the Field, I am inclined to believe that we might have to take the latter direction. In any case, you can see that this is a major problem that we must confront with all deliberate speed within the next six to eight weeks.

Finally, we desperately need some appointments at the instructor or assistant professor level. Our entire faculty with the exception of three men is on tenure. This is the only faculty in the University in this situation.

III RECRUITMENT

We have a huge job of recruitment to do in behalf of the Divinity

School. Before we can do that, certain key questions have to be faced. For example, how many students do we want? How many students in each form of program--B. D., M. A., and Ph. D.--do we want? What kind of scholarship program should we develop in order to lure and to keep the kind of students we wish? Ought we to spend more money on recruitment? What kind of strategy of recruitment can be developed? The fact is, we have had no strategy of recruitment and have operated almost completely on a hit and miss basis. Because of the Federation we have not had to recruit B. D. students, and the Ph. D. students are drawn here naturally to study with some of the outstanding scholars of whom they have heard or whose works they have read while in other theological schools. Recruitment has two other sides in addition to the problems listed above. These are equally important because without them there can be no ongoing consistent recruitment program.

First, is our vast untouched resource of alumni. To be sure, we will never be able to get much money out of our alumni because most of them are professors and ministers. This is not what we seek. We seek to re-identify the Divinity School with the alumni in order that they might be proud of the institution they attended and speak well of it in their work. We need a drastic overhaul of our entire alumni program. In fact, we have no program! Our Divinity School News has limped along for years. I think all of us will admit that it is a poor excuse for alumni contact. Almost all of our alumni problems including the News is directly related to our participation in the Federation. In that we gave the Divinity School completely to the Federation, we could not develop an alumni program comparable to the one carried out by the other institutions in the Federation. As a result, for the past seventeen years we have lost almost all contact with our alumni. Mr. Harrelson, under very difficult circumstances, did his best to struggle with this problem and to re-establish certain lines. It is time that we have a professional reworking, both with our alumni organizations and with communication with them.

The other side of the recruitment problem is placement. Again, because of the Federation nobody knew who was responsible for the placement of students or ministers. Frequently, things simply got hung up between offices. This did not apply simply to the Divinity School and the Office of the Federation but to the other schools as well. Now we have the opportunity to develop a placement program of our own. One that builds on our rebuilding alumni relationships and seeks out

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active contact with other institutions, both church and educational, in order to place our men properly.

IV HOME STUDY

Over two years ago in conversation with Mr. Leonard Stein, Director of the University's Home Study Program, we worked out a possible new and exciting program in theological home study that would lead to a M. A. degree for ministers already holding B. D.'s. This was discussed in our faculty committees, and we received an initial favorable response. Again, we had to drop this because of the Federation difficulty. I believe that this program has very exciting possibilities not only for the ongoing or continuing education of men in the ministry but, also, as a means of identifying unique work being done by our Divinity School. This stands in the best tradition established by President Harper, maintained by President Burton, and carried on under the work of Dean Shailer Mathews in the Divinity School. As some of you know, for many years the special institute called the American Institute for Sacred Literature was involved in continuing work of theological education. Also, the University's Home Extension Program had a section on divinity. This has very exciting and worthwhile possibilities, but it will take a great deal of work to get into shape and maintain. It will be worth it.

V PUBLICITY

Because of the Federation, the Divinity School has been lost from the public eye. We might even argue that except for the past two to three years our entire program has pretty much "hid its light under a bushel." We find ourselves in a situation comparable to that in which the entire University was mired until Chancellor Kimpton attacked that problem. Not only have we not had any publicity, but in the past year and a half, we have had very bad publicity. I think we should seek to put before the public a honest image of what we are, because I think that we have a great image. We do not have to create it or to concoct it; we possess it. I have already entered discussions with Mr. Carl Larsen of the University's Publicity Office. We are looking forward to some kind of joint appointment between the Divinity School and the Public Relations Office in order that this work might be done properly for us.

VI DEVELOPMENT

The Divinity School desperately needs additional funds in order

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to carry out the kind of teaching and research program which it now has and must expand. We not only need money for increased salaries, new appointments, vast increases in scholarship funds both for home and for foreign students, but we need more space in Swift Hall and the reworking of certain parts of the building in order to achieve that. Furthermore, a good sound development program is one of the best ways to help re-establish the identity and the image of the Divinity School of The University of Chicago. I am convinced that we can do this, and I think that much of the frustration that many of us experienced in the attempted Federation Campaign will be eliminated as we seek to develop a campaign for the Divinity School.

Finally, I am convinced that such a development campaign can only be carried forth under the direction of the University with its trustees. To be sure, we would anticipate help and support from the members of the Baptist Theological Union, but it is my opinion that this University owes the same attention and effort in behalf of the Divinity School that it has given to the Law School, the School of Business, and the School of Social Service Administration. Mr. Kimpton assured me, at the time of my appointment, that such support would be forthcoming. I have no reason to doubt that the University would change its mind upon the appointment of a new chancellor. Whether there is a new University-wide campaign, which there probably must be, or whether this must await a year's development, the Divinity School must either be included in that over-all campaign or have a campaign on its own behalf.

The University was founded with the Divinity School, and it can either have a great Divinity School or a mediocre one. The decision lies ultimately in the hands of the University and with the Baptist Theological Union.

VII FACULTY OFFICES AND SPACE IN SWIFT HALL

Swift Hall was given to the University exclusively for the use of its theological program and Divinity School. Our entire basement has been taken over for years by the Microfilming Project of the University, and a good many of our offices have been held by members of the Philosophy Department. It is wonderful to have the philosophers in our midst, and this was possible as long as the Federation existed. With the return to Swift Hall of all the members of the faculty, we are terribly pressed for space.

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The women working on our staff simply cannot understand why it is possible for a Microfilm Laboratory to have a very nice lounge for its employees while we do not even have one for our people serving the Divinity School. I fully realize that the University has put an investment in electrical equipment by installing the Microfilm Library in our basement. But I think we must realize equally well that the University has an even larger investment in its Divinity School and in its freedom to operate in a responsible way.

We are now, for the first time in recent years, badly hampered by a lack of space. We have two possible outstanding projects which will probably come to the Divinity School. I cannot even plan where to put them. This is a ridiculous situation, because one will involve a sum of seven thousand dollars over a seven-year period.

Mr. Harrelson initiated discussions with regard to the basement of Swift Hall over four years ago. A solution seems no nearer today than it was then. This must receive a good deal of our attention.

VIII ADEQUATE STUDENT HOUSING

Unless our housing is comparable to that of other theological institutions here (CTS) or in other parts of the country (Yale, Harvard, Union), we will not be able to get and to keep the students we want. One of our married student housings is already condemned. Our problem is to find housing in the Ray School district so that our married students with school-age children will have a decent school in which to place their students. In all the talk of student dormitories and the building of married student apartments, I can find nothing in Mr. Harrelson's files indicating that the University was considering the needs of the Divinity School's married students on this issue. I am certain he worked on this, but we must persist to see what kind of arrangements can be made.

I had an excellent meeting with Mr. John Netherton, the Dean of Students, and Mr. Newman, his Assistant in charge of Housing, which proved very satisfactory. I am certain they will work with us on this key issue.

Above all, we must find better housing for our single students. I happen to think that they are now located in very poor circumstances in Snell and Hitchcock Halls. If we want to have a good B. D. body

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preparing for the ministry, I am convinced they must have some kind of common life. We are negotiating with Mr. Netherton's office to obtain the use of one of the wings of Burton-Judson Hall for the Divinity students, who will then live in proximity with Law and with Business students. I think this would make an ideal University complex of graduate students training for three of the key professions of American life. It will have both the privacy of their own section and the necessary communication and intercourse with fellow graduate students from other schools. I should also like to think of a system of a chaplain in residence to work with these young men.

IX NEW AND INCREASING RELATIONS WITH OTHER PARTS OF THE UNIVERSITY

Lest we think that our vacancies and difficulties in fields such as RP are completely disastrous, we should remind ourselves that the Divinity School has only begun to tap the resources of possible inter-relations with other departments in the University. We shall have a lot more to say about this in ensuing years. Within the past five years, I think that we have taken more steps to relate ourselves to other parts of the University than we had maintained for sometime previous. As we step up certain key research projects, such as History of Religions and Encyclopedia of Divinity, we will find ourselves drawn more closely into key relationships with other departments. This must be encouraged and developed at every point.

However, as we do this we must not lose our identity as a theological faculty in the University, operating both in behalf of the University and in behalf of the churches. Our faculty thinks and believes that it too has a contribution to make to this University which no other faculty is equipped to make. It is in that spirit--the contribution we seek to give and that which we seek to learn from others--that will impel us as we seek out and develop closer relationships.

This, then, is a brief summary of our immediate pressing problems. I did not touch upon the problem of an Associate Baptist Dean or some other officer to deal with Baptist problems. I spent one entire two and one-half hour session on this earlier in the summer and did not think it necessary to detail it here. In addition, the Instruction Committee has this under advisement at the present moment. I sought only to present you with an overview of the key issues we now face and

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will be facing for the next five years. I hope it will be possible for me to meet periodically with the Instruction Committee of the Board in order to appraise these problems and to seek their advice as we develop solutions and programs.

We have a full and exciting period before us. I thank you for your co-operation and help in the past five years as I served as Dean of your Faculty. I seek your advice, help, and co-operation as we face together the terribly difficult but exceedingly exciting problems of tomorrow.

Jerald C. Brauer, Dean
The Divinity School
October 19, 1960

THE BAPTIST THEOLOGICAL UNION
BOARD OF TRUSTEES
March 3, 1961

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Pursuant to notice, a special meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in the Board Room of The University of Chicago, 38 South Dearborn Street, Chicago, Illinois, on Friday, March 3, 1961, at 4:00 P.M.

There were present: Mr. Arnold, in the chair, Messrs. Andersen, Elmer, Goodman, Grow, Matthews, Maxant, Nuveen, Parsons, Sherer, Stromee, and Weis, also Messrs. Brauer, Filbey, Lincicome and H. H. Moore.

Prayer was offered by Mr. Elmer.

The Chairman stated that the meeting had been called for the following purposes:

- (1) To consider appointment of Rev. E. Spencer Parsons as Chairman of an advisory committee that would be appointed to restudy the function and role of The Baptist Theological Fellowship.
- (2) To consider the appointment of a Baptist as Dean of Rockefeller Memorial Chapel to whom would be delegated as part of his duties as Dean, responsibility for the Baptist Church liaison role.
- (3) To consider ways in which the Divinity School can best maintain liaison with the Baptist Church.

Dean Brauer, at the request of the Chairman, reported concerning the proposal that Rev. E. Spencer Parsons be appointed Chairman of an advisory committee that would restudy the function and role of the Baptist Theological Fellowship.

He stated that the Divinity School has been searching for ways and means to better fulfill the obligations of the School to the Baptist Church, and that one of the ways for the accomplishment of this objective now being given serious consideration is the reactivation of the Baptist Theological Fellowship. He pointed out that the purpose of the organization as set forth in its constitution is:

- (1) To promote and provide a fellowship of Baptist students and faculty of the Divinity School.

Purposes
of
Meeting

Baptist
Theologi-
cal
Fellowship

Parsons,
E.S.

March 3, 1961

(2) To promote and encourage cordial relations with and between the Fellowship and the local church associations of the Baptist denomination.

(3) To promote and encourage the preparation of Baptists for the parish and teaching ministries.

(4) To promote affiliation to and association with, Baptist state and national conventions and organizations of the United States, especially with the American Baptist Convention.

Dean Brauer indicated that although the membership of the group has been good and there has been some activity, the Fellowship has not been accomplishing the purposes for which it was organized. It is thought desirable that some one like Mr. Parsons, who is minister of a local Baptist church, a member of the BTU Board and is actively participating at this time in Divinity School activities, be appointed Chairman of an advisory committee the function of which would be to determine what should be done to reactivate the Fellowship. The Committee would be responsible for planning (but not for implementing) the new Fellowship program. He indicated that he had submitted this proposal to Mr. Goodman, Chairman of the Committee on Instruction and Equipment, for the approval of the committee.

Mr. Goodman stated that he had not called a meeting of the committee with respect to this matter, but had polled the members of the committee and had secured their approval of the appointment.

The matter of the proposed appointment was discussed and Mr. Arnold stated that action thereon would be deferred pending consideration of the next item on the agenda.

Mr. Filbey, at the request of the Chairman, reported concerning the proposal that a Baptist be appointed as Dean of Rockefeller Memorial Chapel to whom would be delegated as part of his duties as Dean responsibility for the Baptist Church liaison role. He pointed out that the individual selected to fill this position must not only be a person who has prestige and established contacts with the Baptist Church, but he must also be acceptable to the faculty of the Divinity School, be a good preacher and otherwise meet the exacting requirements of the University for this post. Mr. Filbey indicated that the person the University is considering for the appointment is Herbert Gezork, President of Andover Newton Theological School. Mr. Gezork has not been approached and we do not know whether he would accept the appointment. If he did accept, he would have faculty status in the Divinity School and would hold the recently established John Nuveen Professorship. Mr. Filbey pointed out that Mr. Gezork appears to have all the

Rocke-
feller
Memorial
Chapel
Deanship

March 3, 1961

qualifications for the Deanship of Rockefeller Memorial Chapel and requested an expression from the B.T.U. Trustees with respect to the proposed appointment.

There was general discussion of matters relating to the proposed appointment in connection with which question was raised as to whether the Dean of the Chapel would have any responsibility for placement.

In response to this inquiry, Dean Brauer pointed out that for many years the Divinity School had been operating as a member of the Federation of Theological Schools. Under this type of operation, where the identity of the individual Schools comprising the Federation tends to be lost, it is difficult if not impossible to establish or maintain satisfactory alumni relations. He stated that with the co-operation of the Development Office of the University the Divinity School is taking immediate steps (1) to develop up to date alumni records and to find out who and where our alumni are and (2) through a new alumni publication, and in such other ways as may be found desirable, to develop and maintain a satisfactory relationship with the alumni. Mr. Brauer indicated that this year, for the first time, the Divinity School is systemizing placement. In the past the School could not have a consistent program with respect to placement of its graduates. Our new placement program provides for faculty participation, recognizing the fact that ordinarily the best jobs are not secured from placement office listings but are heard of through contacts of members of the faculty. He pointed out that although our placement activity in the past leaves much to be desired, we have done far better there than we have in recruitment or alumni relations. The problem of recruitment is receiving active study. We believe that a man like Mr. Gezork through his prestige, contacts and activities would contribute greatly to our recruitment and placement programs, but he would not have primary responsibility for such programs for all our students.

The Chairman stated that the two proposals which had been presented and discussed at this meeting appeared to him to represent desirable constructive steps in our efforts to secure better liaison between the Divinity School and the Baptist Church and suggested that action be taken on such proposals before the next matter on the agenda is brought up for discussion.

Following further discussion, and on motion duly made and seconded,

March 3, 1961

It was voted:

- (1) That Mr. Parsons be appointed Chairman of an advisory committee that would restudy the function and role of the Baptist Theological Fellowship
- (2) That Mr. Parsons collaborate with Dean Brauer in selecting the other members of the advisory committee referred to above, and that Dean Brauer submit recommendations with respect to the membership of this committee at the April 19, 1961, meeting of the Board
- (3) That the Board of Trustees indicate to The University of Chicago its complete approval of the proposed appointment of Herbert Gezork as Dean of Rockefeller Memorial Chapel; it being understood that the Board hopes and anticipates that if Mr. Gezork accepts the appointment he will continue his contacts and relations with the Baptist church.

The Chairman requested the comment of the Trustees on the remaining matter to be brought before the meeting which is to consider ways in which the Divinity School can best maintain liaison with the Baptist Church.

Baptist
Church

In the general discussion that followed it was suggested that the Divinity School offer a course on the history of the Baptist Church.

In commenting upon this suggestion, Dean Brauer pointed out that before offering such a course we must have a man competent to teach the course and students who desire to take it. Such courses have little or no appeal to students even in those theological schools that offer them. Dean Brauer indicated that the Divinity School tries to find ways of teaching students church history in a context that will be really helpful to them. He pointed out that students learn a great deal about the church through the Internship Program. The School also offers courses on the History of Christianity and the History of Religion which review in a comprehensive manner the history of the several denominations.

Question was raised as to whether the appointment of Herbert Gezork as Dean of Rockefeller Memorial Chapel was considered as meeting the recommendation of the Board that a significant office be created in the Divinity School which would be concerned with the relation of the Divinity School to the churches, and the opinion was expressed that the proposed appointment does not meet the requirements of the recommendation.

#5 - Board of Trustees (B.T.U.)

March 3, 1961

It was stated in this connection that the Dean of the Chapel could not possibly be expected to do the tremendous amount of detail work, which would involve correspondence, grass-roots contacts in denominational work, travel, alumni relations, placement, recruiting, etc. that would be required of the person holding the "significant office". Inquiry was made as to who is to do this work if the "significant office" recommended by the Board is not to be created.

On the other hand it was stated that the appointment of Mr. Gezork would appear to substantially meet the liaison requirements of the Board's recommendation. It was pointed out that the appointee is a man of recognized stature, and as Dean of the Chapel and a member of the Divinity School faculty would have the status and the identity with the University and the School that he would need for the liaison role. It was noted also that the proposed appointment would appear to be an ideal way of accomplishing the Board's objective of bringing the Divinity School into closer contact with the churches.

Matters relating to the points of view expressed by the Trustees were discussed.

Following extended discussion, the Chairman stated that because of the lateness of the hour the matter under consideration would be brought up at the April 19, 1961, meeting of the Board.

Adjourned at 5:30 P.M.

Howard H. Moore

Secretary

April 19, 1961

Pursuant to notice, the annual meeting of the members of The Baptist Theological Union, located at Chicago, was held in Swift Hall, 1025-35 East 58th Street, Chicago, Illinois, at 4:00 P.M., on Wednesday, April 19, 1961.

There were present: Mr. Arnold, in the chair, Messrs. Andersen, Axelson, Elmer, Goodman, Grow, Guthridge, Matthews, Maxant, Nuveen, Parsons, Strome, Tolman, and Watkins, also Messrs. Brauer, Cartland, Lincicome, H. H. Moore and Svoboda.

Prayer was offered by Mr. Andersen.

The minutes of the meeting of the members held April 20, 1960, copies of the minutes having been previously sent to all members of the Union, were approved.

Mr. Grow, Chairman of the Nominations Committee, presented the following report on behalf of the Committee:

The Nominations Committee recommends the election of the following as Trustees of The Baptist Theological Union in Class 3, the term of which expires with the annual meeting of the Board in April, 1964:

Earven A. Andersen
Franklin D. Elmer, Jr.
John Nuveen
E. Spencer Parsons
R. V. Winters

Respectfully submitted,

NOMINATIONS COMMITTEE

Howard Goodman
Frank G. Guthridge
Walter M. LeClear
Harold L. Weis
Brimson Grow, Chairman

In connection with the presentation of the foregoing report the Chairman read the following letter that had been received from Mr. Winters, whose term as Trustee expires with the annual meeting of the Board to be held this date, and who had been recommended for re-election in the report of the Nominations Committee presented by Mr. Grow:

Nomina-
tions
Committee,
Report of

Winters,
R.V.
Request
that he
not be
reelected
to Board

April 19, 1961

Boca Raton, Florida

April 15, 1961

Mr. Howard H. Moore, Secretary
The Board of Trustees
Baptist Theological Union

Dear Mr. Moore:

I am spending an increasing amount of time in Florida due to my near retirement from business, hence I ask that you do not offer my name for re-election to the Board at the meeting April 19th. I will not be able to attend and I am sure that some one located in Chicago could do a better job than I can under the circumstances.

I appreciate the opportunity I have had of serving, the association with such a grand group of men has been most rewarding and I will always remember it. Thanks to all.

Most Respectfully

R. V. Winters

There were expressions of regret that Mr. Winters found it necessary to terminate his relationship with The Baptist Theological Union and the Chairman stated that he would write Mr. Wintenes thanking him for his long and faithful service on the Board of Trustees.

[Copy of letter written by Mr. Arnold to Mr. Winters is attached to the minutes of this meeting.]

It was moved and seconded to instruct the Secretary of the Board to cast the ballot on behalf of the members present for the election of the Trustees as nominated, with the exception of Mr. Winters who had requested that his name not be offered for re-election, and all members voting in favor thereof, the motion was declared adopted.

Whereupon the Secretary of the Board reported that he had cast the ballot for the election of the following Trustees of The Baptist Theological Union in Class 3, the term of which expires with the annual meeting of the Board in April, 1964:

Earven A. Andersen
Franklin D. Elmer, Jr.
John Nuveen
E. Spencer Parsons

Trustees,
Re-elec-
tion of

April 19, 1961

and the Chairman declared the Trustees named elected for the term indicated above.

Adjourned at 4:15 P.M.

Howard H. Mone
Secretary

April 25, 1961

Dear Mr. Winters:

Your fellow trustees at the Divinity School of the University of Chicago have asked me to inform you of their sincere regret that you have decided not to permit your name to be submitted for re-election to the Board. I, of course, join them in this sentiment.

Were it not for your determination to move away from the cold precincts of the north to the balmy skies and easy living of Florida you would have had some very strong arguments from us. It is only under this circumstance that we feel compelled to bow to your wish.

I am sure you feel, as do the others of us, that, in addition to the fiscal advantages the School receives through the BTU, the contribution which our Board makes to the ongoing well-being of the School is a matter of deep satisfaction. It is one of the great institutions in its field and I know that I am joined by all of the other members of the Board and the Administration of the School in thanking you for your years of service to it.

We all join in sending you every good wish for the coming years in your new status as a gentleman of leisure.

Sincerely,

(signed)

W. J. Arnold, President
Board of Trustees
Divinity School
University of Chicago

Mr. R. V. Winters
232 Sabalm Terrace
Boca Raton, Florida

C O P Y

THE BAPTIST THEOLOGICAL UNION
BOARD OF TRUSTEES
April 19, 1961

143

Pursuant to notice, the Annual Meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in Swift Hall, 1025-35 East 58th Street, Chicago, Illinois, on Wednesday, April 19, 1961, immediately following the meeting of The Baptist Theological Union.

There were present: Mr. Arnold, in the chair, Messrs. Andersen, Axelson, Elmer, Goodman, Grow, Guthridge, Matthews, Maxant, Nuveen, Parsons, Stromee, Tolman and Watkins, also Messrs. Brauer, Cartland, Lincicome, H. H. Moore and Svoboda.

The minutes of the mid-year meeting of the Board of Trustees held October 19, 1960, and of the special meeting of the Board held March 3, 1961, copies of the minutes having been sent to all members of the Board, were approved.

Mr. Grow, Chairman of the Nominations Committee, presented the following report on behalf of the Committee:

The Nominations Committee recommends the election of the following officers for terms of one year:

President	W. J. Arnold
First Vice-President	John Nuveen
Second Vice-President	William H. Maxant
Secretary	Howard H. Moore

Nomina-
tions
Committee,
Report of

The Nominations Committee recommends the appointment of the following officers for terms of one year:

Treasurer	J. Parker Hall
Comptroller	Donald L. Cartland
Assistant Treasurer	Hortense Friedman
Assistant Treasurer	Albert C. Svoboda
Assistant Comptroller	Arthur Lincicome
Assistant Secretary	Albert C. Svoboda

Respectfully submitted:

NOMINATIONS COMMITTEE

Howard Goodman
Frank G. Guthridge
Walter M. LeClear
Harold L. Weis
Brimson Grow, Chairman

#2 - Board of Trustees (B.T.U.)

April 19, 1961

It was moved and seconded to instruct the Secretary of the Board to cast the ballot on behalf of the Trustees present for the election of officers of The Baptist Theological Union as nominated, and all Trustees present voting in favor thereof, the motion was declared adopted.

Whereupon the Secretary reported that he had cast the ballot for the following persons:

President	W. J. Arnold
First Vice-President	John Nuveen
Second Vice-President	William H. Maxant
Secretary	Howard H. Moore

Officers,
election
of

and the Chairman declared the persons named elected to the respective offices for terms of one year each and until their respective successors shall have been elected and shall have qualified.

It was moved and seconded to appoint the following officers of The Baptist Theological Union for the offices designated for terms of one year each, and until their respective successors shall have been appointed and shall have qualified:

Officers,
appoint-
ment of

Treasurer	J. Parker Hall
Comptroller	Donald L. Cartland
Assistant Treasurer	Hortense Friedman
Assistant Treasurer	Albert C. Svoboda
Assistant Comptroller	Arthur Lincicome
Assistant Secretary	Albert C. Svoboda

and said motion having been put to a vote and all Trustees present voting in favor thereof, the motion was declared adopted.

A. C. Svoboda, Assistant Treasurer, at the request of Mr. Guthridge, Chairman of the Committee on Finance and Investment, presented the following report:

Invest-
ments

#3 - Board of Trustees (B.T.U.)

April 19, 1961

THE BAPTIST THEOLOGICAL UNION
Investments as of March 31, 1961

	<u>Rate</u>	<u>Maturity</u>	<u>Face Value</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Est. Annual Income</u>	<u>Rate of Return on Market</u>
<u>BONDS</u>							
General Motors Acceptance Corp	3.25%	4- 3-61	\$ 20,000	\$ 19,561	\$ 20,000	\$ 650	3.25%
U S Treasury Certificates of Indebt	4.375	5-15-61	45,000	45,106	45,000	1,969	4.38
Associated Investment Disc Note	2.875	6-15-61	25,000	24,798	24,750	719	2.90
U S Treasury Notes	5.00	8-15-64	64,000	64,878	67,200	3,200	4.76
U S Treasury Notes	4.875	11-15-64	3,000	2,993	3,150	146	4.64
Total Bonds			<u>\$157,000</u>	<u>\$ 157,336</u>	<u>\$ 160,100</u>	<u>\$ 6,684</u>	<u>4.17%</u>
<u>REAL ESTATE LOANS</u>							
Harlan, Homer & Nancy	4.50%	9- 1-71	\$ 17,151	\$ 17,151	\$ 17,151	772	4.50%
Sittler, Joseph & Jeanne	5.00	8- 8-62	5,663	5,663	5,663	283	5.00
Total Real Estate Loans			<u>\$ 22,814</u>	<u>\$ 22,814</u>	<u>\$ 22,814</u>	<u>\$ 1,055</u>	<u>4.62%</u>
<u>REAL ESTATE ADVANCES</u>							
I. G. A.	5.00%		\$ 2,050	\$ 2,050	\$ 2,050	102	5.00%
Patricia Vance	6.00		32,309	32,309	32,309	1,939	6.00
O'Connell	6.00		18,187	18,187	18,187	1,091	6.00
Total Real Estate Advances			<u>\$ 52,546</u>	<u>\$ 52,546</u>	<u>\$ 52,546</u>	<u>\$ 3,132</u>	<u>5.96%</u>
<u>REAL ESTATE</u>							
131-41 South Wabash Avenue				\$ 651,602	\$1,200,000	\$193,370	16.10%
1300-08 East 61st Street				12,812	25,000	3,070	12.28
SEC Monroe & Dearborn Streets				890,732	2,000,000	119,995	6.00
SEC Madison Street & Wabash Avenue				1,685,034	1,800,000	135,762	7.54
Total Real Estate				<u>\$3,240,180</u>	<u>\$5,025,000</u>	<u>\$452,197</u>	<u>9.00%</u>
<u>CASH</u>							
				30,701*	30,701		
TOTAL FUND				<u>\$3,503,577</u>	<u>\$5,291,161</u>	<u>\$463,068</u>	<u>8.75%</u>

The following is a comparison of earnings for the fiscal year 1952 through 1960 and estimated earnings for 1961 and 1962:

<u>1952</u>	<u>1953</u>	<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>	<u>1958</u>	<u>1959</u>	<u>1960</u>	<u>1961-Est.</u>	<u>1962-Est.</u>
280,324	298,536	310,549	303,676	295,908	344,608	361,529	406,879	401,659	463,068	500,000

*-Includes \$19,983.38 loan fund and general cash

April 19, 1961

In commenting upon the foregoing report Mr. Svoboda indicated that the operated property at Wabash and Monroe is fully rented. He pointed out that, as shown by the report, income from BTU investments has increased from \$280,324 in 1952 to an estimated \$463,068 for the current fiscal year. It is anticipated that BTU income during the next fiscal year will reach \$500,000. Following the proposed transfer of funds to BTU endowment as of July 1, 1961 there will be in the neighborhood of \$1,200,000 available for investment. In discussing the possible investment of these funds, he indicated that the Treasurer's Office is exploring the possibility of acquiring approximately an acre of land in the heart of the downtown area in Chicago that is improved with old buildings. Tenants are in possession of the property under short term leases. If we could purchase the land for a reasonable price, we could wreck the buildings and conduct a parking operation on the property. We are negotiating with the owner but have not reached agreement as to price.

Following discussion, the foregoing report was received and ordered placed on file.

On the recommendation of Mr. Svoboda, which he stated was made at the request of the Comptroller,

It was voted that the following resolution be adopted:

RESOLVED that, effective April 19, 1961, E. J. Villani be and is hereby authorized to certify or countersign on behalf of the Comptroller checks and warrants drawn upon the general and special bank accounts carried in The First National Bank of Chicago by The Baptist Theological Union.

The foregoing authorization shall remain in effect without limitation of time, subject to revocation by the Comptroller, by the Board of Trustees, by the Treasurer, by the Chairman of the Board or Chairman of the Committee on Finance and Investment, such revocation to become effective upon the filing with said banking depository of written notice thereof, duly certified by the Secretary of the Board of Trustees.

Donald L. Cartland, Comptroller, presented the following report and recommendation and commented thereon:

Villani,
E. J.

Authoriza-
tion to
certify or
counter-
sign checks

Comp-
troller,
report of

#5 - Board of Trustees (B.T.U.)

April 19, 1961

Re: Additional Endowment Funds to be Transferred
to the B.T.U. by the University of Chicago

Transfer
of addi-
tional
endowment
funds to
B.T.U.

The Board of Trustees of the University of Chicago has approved the transfer to the Baptist Theological Union of the following funds which were the result of the Sealantic Fund, Inc. grant and matching gifts, and future gifts thereto:

	Approximate Amount
Sealantic Fund, Inc. Gift Fund (For capital purposes for strengthening and developing the University's program in theological education)	\$200,985
John Nuveen Professorship Endowment Fund (For support of a named professorship in the University of Chicago Divinity School)	200,333
Alexander Campbell Professorship Endowment Fund (Raised through the effort of the Disciples Divinity House. To be used for general support of the Divinity School until such time as future gifts may increase fund sufficient to endow a named professorship)	8,324
William Ellery Channing Professor- ship Endowment Fund (Raised through the efforts of the Meadville Theological School. To be used for general support of the Divinity School until such time as future gifts may increase fund sufficient to endow a named professorship)	8,811
Matching Gifts Fund (Includes \$500,000 allocated by University of Chicago from unrestricted gifts to the University and \$87,923 of other matching gifts)	589,103
Total	\$1,007,556

#6 - Board of Trustees (B.T.U.)

April 19, 1961

It is recommended that this Board approve the transfer of these funds to the Baptist Theological Union at such date as shall be decided by the University of Chicago, but not later than June 30, 1961; the distribution of the total as to individual named funds to be carried on the Union records to be as determined by the University at time of transfer; it being further agreed that this approval also applies to future gifts to these funds which may be received after the date of initial transfer.

Following discussion,

It was voted that the recommendation as presented be approved.

The Comptroller presented the following report and recommendation and commented thereon:

Re: Pooling of Endowment Funds for Investment Purposes

All the present endowment funds of the Union are invested in a single pool except the following:

Tolman Memorial Fund
Sealantic "A" and "B" endowment funds

By July 1, 1961, additional funds totalling approximately \$1,007,000 will be transferred by the University to the Union.

With the discontinuance of the Federated Theological Faculty and the resultant elimination of the need for peculiar accounting for investments and incomes of the two Sealantic funds, the need for separate investment thereof has ceased. The Treasurer's Office has also indicated that separate investment of the Tolman Fund is no longer necessary.

It is, therefore, the plan of the Treasurer and the Comptroller to include all the endowment funds of the Union in the single endowment investment pool effective July 1, 1961. This report is made for the purpose of the records and does not require any Board action.

Following discussion, the report was received and ordered placed on file.

Comp-
troller,
Report of

Pooling of
endowment
funds for
investment
purposes

#7 - Board of Trustees (B.T.U.)

April 19, 1961

The Comptroller presented the following report and recommendation and commented thereon:

Re: Marsh Loan and Aid Endowment Fund Income

This endowment fund was established in 1925 by a bequest from Charles A. Marsh, "the income only to be loaned to needy and deserving students studying to become ministers in the Baptist denomination." Because of the failure of qualified students to apply for loans, it became evident in 1938 that the purpose of the donor could not be achieved if the income were used only for loans. As a consequence, the use of the income was extended to scholarship or other aid or assistance to students by decree of the Circuit Court of Cook County.

Beginning in 1938-39 when the endowment income was less than \$300 per year, \$510 of income and accumulated income has been assigned each year for scholarships. As of June 30, 1960, the accumulated income totalled \$7,521 of which \$2,882 represented outstanding loans and \$4,639 was unused. The 1959-60 endowment income was \$1,017.

In order that the income may be more effectively used, it has been decided to increase the scholarships or other student aid amount to \$1,500 per year, the Dean of the Divinity School to have the option of granting the full amount to one student, or dividing it between two or more students as he deems desirable. This amount can be maintained for nine or ten years and still provide up to \$4,000 for student loans. The Bursar, who administers loan funds, and the Dean of the Divinity School have agreed to this change effective with the current year and it has the approval of the Chancellor's Office.

This report is made for purposes of the record, and no action is required.

Following discussion, the report was received and ordered placed on file.

Mr. Goodman, Chairman of the Committee on Instruction and Equipment, stated that the Committee met with the Board of Trustees in a joint meeting on March 3, 1961 to consider, among other things, a proposal that a Baptist be appointed as Dean of Rockefeller "

Comp-
troller,
Report of

Marsh
Loan Fund
Income

Goodman,
Howard
Report of

#8 - Board of Trustees (B.T.U.)

April 19, 1961

Memorial Chapel to whom would be delegated as part of his duties as Dean responsibility for the Baptist Church liaison role; the Dean would also assist actively in the recruitment and placement programs of the Divinity School. Mr. Goodman pointed out it was indicated at that meeting that the University was considering offering the appointment to Herbert Gezork, President of Andover Newton Theological School, who has prestige and established contacts with the Baptist Church. Mr. Goodman reported that the University had been unable to persuade Mr. Gezork to accept the Deanship of the Chapel.

Deanship
of Rocke-
feller
Memorial
Chapel

In the general discussion that followed Mr. Goodman's report, Dean Brauer stated that Mr. Gezork had promised to turn over to us names of other persons who could be considered for appointment as Dean of the Chapel, but had failed to do so. Dean Brauer indicated that he would follow through on this matter and turn over the names received to the University committee that is seeking a new Dean.

Mr. Goodman pointed out in this connection that Mr. Filbey had been Chairman of the University committee on the Deanship of the Chapel and with his retirement it would be necessary for the Chancellor to appoint a new Chairman.

Mr. Elmer, Chairman of the Special Committee on Trustees Dinner to the Faculty, reported that the Dinner held October 19, 1960 at the Chicago Yacht Club, had been a very successful affair. He indicated that although personal invitations had been sent to members of the Boards of the other schools, the result was disappointing and there was no significant increase in their attendance. He stated that a meeting of his committee would be held following the meeting of the Board to make plans for the next annual Dinner to be held October 18, 1961. He invited suggestions as to the type of affair that should be held and as to the person to be selected as the alumnus of the year who would be guest of honor at the Dinner. Mr. Elmer also indicated that he would like to invite Chancellor Beadle to the Dinner if there was some indication that the Chancellor would attend.

Trustees
Dinner,
Report on

In the general discussion that followed the foregoing report, Dean Brauer stated that he desired to make the following suggestions with respect to the next Dinner to the Faculty:

#9 - Board of Trustees (B.T.U.)
April 19, 1961

- (a) In view of the fact that we are now busily engaged in trying to reconstitute the Divinity School, it would appear desirable at this time not to invite the Trustees and faculties of the other institutions, but to invite to the Dinner only the BTU Trustees and the Divinity School Faculty.
- (b) It would promote closer liaison between the BTU Trustees and the Divinity School Faculty and give the Faculty some sense of participation in the annual affair if the Faculty could elect from their membership 2 or 3 men to serve with the Trustee Committee in selecting the alumnus of the year.

There were comments from the Trustees concerning Dean Brauer's suggestions and Mr. Elmer indicated that the Committee welcomed the proposals that had been made.

The Chairman announced the appointment of the following Standing and Special Committees to serve until the next annual meeting of the Board, and until their successors are appointed and qualified:

Standing Committees

Finance and Investment

Frank G. Guthridge, Chairman
Walter M. LeClear, Vice-Chairman
Kenneth S. Axelson
William H. Maxant
Stewart B. Matthews
Harold L. Weis
Howard Goodman (Alternate)
W. J. Arnold (ex officio)
John Nuveen (ex officio)

Committees
for 1961-62,
appoint-
ment of

Instruction and Equipment

Howard Goodman, Chairman
Carl G. Stromee, Vice-Chairman
Earven A. Andersen
Franklin D. Elmer, Jr.
E. Spencer Parsons
Edgar B. Tolman
George H. Watkins
Brimson Grow (Alternate)
Frank G. Guthridge (Alternate)
W. J. Arnold (ex officio)
John Nuveen (ex officio)

April 19, 1961

Nominations

Brimson Grow, Chairman
Harold L. Weis, Vice-Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

Special Committees

Trustees' Dinner to the Faculty

Franklin D. Elmer, Jr., Chairman
Edgar B. Tolman, Vice-Chairman
Brimson Grow
Carl G. Stromee
Harold L. Weis

It was moved and seconded that such appointments be approved, and a vote having been taken the motion was declared adopted.

Mr. Svoboda stated that the proposed University budget for 1961-62 contains an income item of about \$501,000 that is to come from The Baptist Theological Union. He pointed out that if the new endowment funds are used to make the real estate investment referred to earlier in the meeting, no income probably will be realized from the investment for a period of at least a year, and as a result BTU income in 1961-62 may be from \$50,000 to \$60,000 less than that counted on by the University in its budget estimates. Mr. Svoboda indicated that the BTU Board might want to authorize the Treasurer, in the event this emergency situation arises, to borrow the funds required to meet budget requirements on a short term basis, the amount borrowed to be repaid out of future BTU income.

Following discussion, and on motion duly made and seconded:

It was voted to refer the matter brought to the Board's attention by Mr. Svoboda to the Committee on Finance and Investment with authority to borrow such funds as might be necessary to meet 1961-62 budget requirements if in the opinion of the Committee such course of action appeared desirable.

The Chairman stated that Ronald Wells, Chairman of the Division of Higher Education of the Board of Education and Publication of the American Baptist

Svoboda,
Albert C.

B.T.U.
Income in
1961-62

Wells,
Ronald

April 19, 1961

Convention, and Lynn Leavenworth, Director of the Department of Theological Education of the American Baptist Convention, had been invited to the meeting to talk to the Trustees concerning the aid to education program of the Convention. Mr. Arnold indicated that Messrs. Wells and Leavenworth would make their presentation following the termination of the usual business of the meeting.

Leaven-
worth,
Lynn

American
Baptist
Convention

Mr. Guthridge, Chairman of the Committee on Finance and Investment, presented the following report:

Guthridge,
Frank G.

The Baptist Graduate Student Center at 4901 Ellis Avenue, was organized in May, 1955, to house and serve Baptist graduate students attending any school or department of The University of Chicago. Income for operation of the Center has been derived from student residents, The Baptist Theological Union (U. of C.), the American Baptist Convention, the Illinois Baptist Association, the Chicago Baptist Association, and from a number of churches and individuals. The 1960 income from all sources, including \$14,391.92 received for room and board from student residents, was \$25,336.71, and the expenses for that year were \$25,453.77.

Baptist
Graduate
Student
Center

The B.T.U. contributions over a period of time were made by the University from excess B.T.U. income over Divinity School expenses. These funds were subject to disbursement by the Dean of the Divinity School and the Chancellor. In recent years there has not been any excess. The University contributed \$5,000 in 1959 and \$2,500 in 1960 for the support of the Center. Prior to the last contribution, Dean Harrelson reported that on the basis of anticipated CHEC funds in 1960-61, further support by the University or B.T.U. would not be required. This was recognized as a desired objective, but as I stated at the time, it might well be that the Center would require some financial assistance in the future from the University or the B.T.U. The proposed allotment of CHEC funds makes no provision for operating expenses of the Center.

The original support for the Center was recommended by me upon the clear understanding that the Baptist Graduate Student Center was desired by Chancellor Kimpton and the American Baptist Convention and was to perform a helpful and

* Christian Higher
Education
Challenge **

April 19, 1961

needed service on the campus for Baptist graduate students. If the Center is not desired at this time, the project should be abandoned. If the Center is desired and does perform a service, it should be assisted as prudently required from University funds. There are no B.T.U. funds available for this purpose as all income earned is turned over to the University.

This project is in the same category as the Roger Williams Fellowship. Recommendation for original support for the Fellowship was made by the B.T.U. Board and assistance has been continued without requirement of annual action by the Board.

CHEC funds have been allotted for the Baptist Graduate Student Center as follows on a five-year basis at the rate of \$7,000 per year:

House purchase	\$20,000
Furniture and Equipment	5,000
Program	7,500
A.B.C. Baptist Faculty Recruitment	<u>2,500</u>
Total	\$35,000

As indicated above, there was no allocation of funds for operating expenses.

I believe the B.T.U. Board should indicate its approval (or disapproval) of the support of the Center, and request Dean Brauer and the Chancellor to contribute a minimum of \$2,500 to the Center for the fiscal year 1960-61 and for succeeding fiscal years, as may be recommended by the Committee on Finance and Investment or the Board. This procedure should apply to all nonacademic activities, including the Roger Williams Fellowship, or as an alternative procedure, the B.T.U. Board could establish a budget maximum for support of Baptist projects related to the Divinity School or to University activities to be disbursed on approval of the Finance Committee or significant officer, when such officer is appointed.

Following discussion, and on motion duly made and seconded,

It was voted that the B.T.U. Board go on record as approving the support of the Baptist Graduate Student Center by the B.T.U. and the University, and that Dean Brauer

#13 - Board of Trustees (B.T.U.)

April 19, 1961

and Chancellor Beadle be requested to make available for the support of the Center the sum of \$2,500 for the fiscal year 1960-61; it being understood that any request for further financial support for the Center will be considered in the light of the facts and circumstances existing at that time.

Mr. Grow referred to the action taken by the Board of Trustees at meeting held June 1, 1960, approving the appointment of Jerald C. Brauer as Dean of the Divinity School and recommending to Chancellor Kimpton the creation of a significant office in the Divinity School that would be concerned with the relation of the Divinity School to the church, and pointed out that the creation of the significant office had been discussed at subsequent meetings of the Board and that there had been no unanimity of opinion as to what the office would be or as to the manner in which it would function. He stated that he thought it would be desirable from the standpoint of the University and the B.T.U. Board for the President to appoint a new committee of the Board that would be charged with the responsibility for church relations. This committee, subject to the approval of the Board, would determine the nature of the significant office and the duties of the individual holding that office. He indicated in this connection that he thought the individual could be a church-related and not a faculty-related man.

In the general discussion that followed Mr. Grow's remarks, Dean Brauer pointed out that there is a great deal of misunderstanding with respect to the Divinity School's relationship to the churches. He indicated that the faculty of the School is now deeply involved in both denominational and interdenominational work. We have more men serving on the World Council of Churches than any other theological faculty. No other theological faculty in this country is doing more than our faculty in this area. He stated that ten years ago our faculty was not related to church life, but indicated that this is no longer the case.

On motion duly made and seconded,

It was voted that the President be requested to appoint an ad hoc committee of the Board that would have responsibility in the area of church and denominational relationships and

Grow,
Brimson

Creation
of signi-
ficant
office in
Divinity
School

Committee,
appointment
of

April 19, 1961

to which would be referred the question as to the nature of the significant office, with respect to which action was taken at the June 1, 1960 meeting of the Board, and the duties of the individual holding that office; it being understood that the committee will make report and recommendations to the Board with respect to matters within the scope of its assignment.

Respon-
sibility
for
church
relations

In reporting to the Trustees relative to Divinity School matters Dean Brauer stated that Professor Jaroslav Pelikan had been offered an appointment on the faculty of Yale University but had not decided whether to accept the offer or to stay here. He indicated that although there has been a general decline recently in enrollment in theological schools, we have had about a 100% increase in applications for registration in the B.D. program. He stated that the applicants are a good looking group and that he is very much encouraged about enrollment prospects for the Autumn Quarter.

Brauer,
Dean
Jerald C.

Report of

Messrs. Wells and Leavenworth, at the request of the Chairman, entered the meeting and commented upon matters pertaining to the educational program of the American Baptist Convention.

Mr. Wells pointed out that he and Mr. Leavenworth are visiting the Boards of Trustees of the nine theological seminaries that are related to the American Baptist Convention in order to acquaint the Boards with the kind of data desired by the Board of Education and Publication of the American Baptist Convention in connection with its consideration of the applications of the seminaries for allocations of CHEC funds. He indicated that the Board of Education is making a statistical analysis of the sources from which the Convention secures the ministers for its Baptist churches. In this connection, studies are being made (a) as to whether the Convention needs or is able to support nine theological seminaries, (b) as to where the students attending these schools come from and where they go after completing their work, (c) what is adequate support for each seminary and what are the resources of the Baptist churches being requested to support the program, (d) why are the seminaries not meeting the ministerial needs of the Baptist church, and (e) how do the nine seminaries regard their obligation to train B.D. students. Mr. Wells pointed out that the data

Wells,
Ronald

Report of

Leaven-
worth,
Lynn

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secured will be evaluated by a committee of seventeen, consisting of laymen, pastors, educators and research technicians. This committee in due course will make a report of its findings to the Board of Education and Publication.

In answer to a question raised by a Trustee, Mr. Wells stated that the Divinity School of The University of Chicago is considered by the Board of Education and Publication as one of the nine theological schools that are related to the American Baptist Convention. In answer to another inquiry as to the basis for this classification, Mr. Wells indicated that in discussions that he had with Dean Walter Harrelson it seemed to be the feeling that the Divinity School was sufficiently related to the Baptist Church to justify its classification as one of the nine church-related schools. He stated that he realized no formal action had been taken or pledge made by the Divinity School, the University or the B.T.U. establishing such a relationship.

In answer to a question raised by Mr. Wells as to whether the Board knew an application had been made by the Divinity School for CHEC campaign monies, a Trustee stated that the Board knew a request had been made but did not realize that such request affected our relationship to the American Baptist Convention.

In the general discussion that followed relative to the relationship of the Divinity School to the Baptist Church, it was brought out:

1. The Divinity School is the Divinity School of The University of Chicago. It has a Baptist heritage but is not a Baptist Divinity School in an exclusive sense. It is an inter-denominational or a non-denominational School.
2. That the Board of Education and Publication of the American Baptist Convention in 1958 requested a clarification of the relationship between The University of Chicago and the Convention. A committee was appointed by the Chairman of the University Board to consider the matter and present a recommendation to the Board. The committee worked several months drawing up a statement which indicated that some special relationship existed between the University and the Convention. This statement was presented at a meeting of the Board

Divinity
School,

Relation-
ship to
the
Baptist
Church

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April 19, 1961

of Trustees of the University with recommendation that it be adopted. Following discussion, the recommendation that the statement be adopted was withdrawn. The matter has not been considered at any subsequent meeting of the University Board.

3. The relationship between the University and The Baptist Theological Union is spelled out in an agreement that was entered into between the parties some years ago. The ultimate control of the Divinity School lies in the University.
4. The Baptist Theological Union, the members of whose Board of Trustees are required to be members of regular Baptist churches, is very much interested in training B.D. students for the Baptist ministry.
5. The Divinity School is interested in producing more B.D. students and although it is an interdenominational school, it recognizes a special Baptist responsibility.

Adjourned at 6:30 P.M.

Harold H. Mene

Secretary

THE BAPTIST THEOLOGICAL UNION
Board of Trustees
October 18, 1961

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Pursuant to notice, the mid-year meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in the Board Room of The University of Chicago, 38 South Dearborn Street, Chicago, Illinois, on Wednesday, October 18, 1961, at 4:00 P.M.

There were present: Mr. Arnold, in the chair, Messrs. Andersen, Elmer, Goodman, Grow, Guthridge, Matthews, Maxant, Parsons, Stromee, Tolman, Watkins, and Weis, also Messrs. J. Parker Hall, Lincicome, H. H. Moore and Svoboda, and by invitation Mr. Brauer.

Prayer was offered by Mr. Andersen.

The minutes of the annual meeting of the Board of Trustees of The Baptist Theological Union, held April 19, 1961, copies of the minutes having been previously sent to all members of the Board, were approved.

A. C. Svoboda, Assistant Treasurer, at the request of Mr. Guthridge, Chairman of the Committee on Finance and Investment, presented the following report (which was in the form presented to and approved by the Committee on Finance and Investment) on the proposed purchase by the Union of an apartment building known as The Cloisters, located at 5801-13 Dorchester Avenue, Chicago, Illinois:

Cloisters

5801-13
Dorches-
ter
Avenue

Purchase

Finance and Investment Committee October 12, 1961
The Baptist Theological Union

Gentlemen:

Re: Authority To Purchase "Cloisters" Apartments

The Union at present has available for investment in real estate the sum of approximately \$1,100,000 which is temporarily invested in short term Government securities.

The Treasurer's Office in recent months has considered a number of properties, the most attractive of which is a 13-story apartment building known as the Cloisters, located at 5801-13 Dorchester Avenue, which is owned by The University of Chicago. This is one of the most exclusive of multi-story properties adjoining the University campus. The building is of fire-proof construction and was built in 1928. It contains 84 apartments above the first floor consisting of twenty-two 4-room, seventeen 5-room, twenty-one 6-room, thirteen 7-room, nine 8-room and two 9-room apartments. In addition there is a 4-room and a 5-room apartment (occupied by the janitor), and a basement shop leased as a food store.

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The building is situated on a corner lot with an overall width of 150 feet, the south 50 feet of which is vacant and attractively landscaped. In addition there is a parking lot at the north east corner of 58th Street and Dorchester Avenue 30 feet by 151 feet with space for 15 cars, which is a part of the premises.

The University purchased this property in October, 1950, for a price of \$1,040,000. Attached hereto is a statement of income and expense for the 10 years ending June 30, 1961, which figures are exclusive of real estate taxes and depreciation.

The building over the years has been 100 per cent occupied and throughout the period there has been a continuous waiting list for apartments. Of the 86 apartments approximately one-half are now occupied by University faculty and the remaining apartments by substantial people, many of whom are prominent in the University community. Rentals at present average approximately \$38 a room. The apartments, as has been mentioned, are always in demand and at the present time there are about 15 people on the waiting list.

The University entered into an agreement with the U. S. Government, Department of Commerce, Weather Bureau, which will permit the Government to construct at its own expense a radar tower approximately 60 feet high and 18 feet wide on the roof of the building and to locate certain necessary equipment, consisting in part of a modulator and transmitter, in one of the laundry rooms in the roof penthouse. The radar tower will be operated by remote control from the Weather Bureau Center at 5730 Woodlawn Avenue. Under this agreement the use of the roof for the facility is to be rent free and the University will use the radar installation without charge for research, study and training. The agreement provides that the construction is to be carried out in such a manner as to cause a minimum of annoyance to the tenants and upon termination of the agreement with the University the Government is to remove the radar tower and all equipment at its expense; further, it is to indemnify the University against any loss or damage to the property or any personal injury claims, etc. The sale of the property, therefore, by the University would be conditioned upon the continued use of the roof for this radar equipment for the duration of the agreement with the Government.

The Investment Committee of the University at the request of the Treasurer, has authorized the sale of the property to the Union at a price of \$950,000, all cash. The price agreed on was based upon a recent appraisal of the property made by Herman O. Walther, a national authority in the field of real estate valuation. The average net income from the property before taxes and depreciation under the University's management has been \$113,769.33 in the past 3 years and \$111,116.48 over the past 10 years. Based on the average net annual income of the past 3 years the property would produce

October 18, 1961

an 8 per cent return on the investment and recapture the entire purchase price in approximately 15 years.

We believe that the property is a good investment for the Union at the price offered and if you concur we request that your Committee recommend to the Board of Trustees purchase of the property, and that the Treasurer be authorized to enter into a contract of purchase on the terms and conditions set forth, and that there be adopted the accompanying Resolution. It is also recommended that for accounting purposes 8 per cent be taken into income annually and the balance be used to amortize the principal investment.

Respectfully submitted,

J. Parker Hall, Treasurer

Approved: October 17, 1961:

Stewart B. Matthews

Harold L. Weis

Frank G. Guthridge

RESOLVED, That there be approved and authorized the purchase of the following described real estate situate in the City of Chicago, County of Cook, and State of Illinois, to-wit:

Lots twenty-one (21), Twenty-two (22), twenty-three (23) and twenty-four (24) in Block seventy-five (75) in Hoyt's Subdivision of the South half (S 1/2) of the West seventeen (17) acres of the South East quarter (SE 1/4) of the North East quarter (NE 1/4) of Section fourteen (14), Township Thirty-eight (38) North, Range fourteen (14), East of the Third Principal Meridian,

otherwise known as 5801-13 Dorchester Avenue,

and

The South thirty (30') feet of Lot Fifteen (15) in Bennetts Subdivision of Lots Three (3), Four (4), Five (5) and Six (6) in County Clark's Division of the North half (N 1/2) of the West Seventeen (17) acres of the South East quarter (SE 1/4) of the North East quarter (NE 1/4) of Section fourteen (14), Township thirty-eight (38) North, Range fourteen (14), East of the Third Principal Meridian,

otherwise known as 5763 Dorchester Avenue;

from THE UNIVERSITY OF CHICAGO, an Illinois corporation, for a price of NINE HUNDRED FIFTY THOUSAND AND NO/100 (\$950,000.00) DOLLARS, all cash, subject also to certain rights reserved for use of the premises.

October 18, 1961

BE IT FURTHER RESOLVED, That the Treasurer be and he is hereby authorized to cause to be executed and delivered, on behalf of The Baptist Theological Union, Located at Chicago, such documents as shall be necessary to effectuate the aforesaid transaction.

(continued on next page)

October 18, 1961

COMPARATIVE STATEMENT OF INCOME AND EXPENSE
for the 10 Year Period Ending June 30, 1961
Exclusive of Real Estate Taxes and Depreciation
"THE CLOISTERS" --- 5801-13 Dorchester Avenue

<u>INCOME - For Fiscal Year Ending</u>	<u>1952</u>	<u>1953</u>	<u>1954</u>
Rents	\$162,087.51	\$165,647.34	\$186,611.82
Electricity & Lamp Sales	6,168.67	7,326.17	5,315.38
Miscellaneous Services	2,818.52	2,876.01	2,937.44
Total	<u>\$171,074.70</u>	<u>\$175,849.52</u>	<u>\$194,864.64</u>
<u>OPERATING EXPENSES</u>			
Elevator - Labor & Supplies	\$ 203.70	\$ 208.40	\$ 325.41
Janitor " " "	17,011.54	20,298.22	21,684.45
Mechanical " " "	6,977.59	5,015.50	5,761.83
Advertising	-0-	6.15	45.95
Electricity, Lamps, Fuses	391.31	1,878.15	3,762.72
Fuel & Gas	11,343.39	10,110.76	10,256.89
Hauling & Sprinklering	684.00	585.00	710.50
Commissions, Legal Fees	8,608.91	5,263.11	5,840.56
Water	840.60	976.70	1,005.30
Miscellaneous Operating Expenses	1,006.52	786.08	907.52
<u>MAINTENANCE & REPAIR EXPENSES</u>			
Carpenter Work	263.05	1,969.06	246.08
Electrical Repairs & Supplies	577.87	1,323.63	486.32
Elevator Repairs - Stoves & Refrigerators	2,219.21	1,659.82	2,736.88
Floors & Linoleum	723.60	264.64	476.58
Plastering	772.24	1,918.65	521.00
Heating & Ventilating Repairs	349.19	600.72	3,514.85
Painting, Decorating & Building Cleaning	10,805.86	9,867.64	8,586.17
Plumbing & Sewer Repairs	1,684.98	1,637.90	1,917.73
Roof, Gutter & Exterior Repairs	2,048.37	3,260.59	2,342.48
Miscellaneous Maintenance & Repairs	864.51	1,262.34	1,871.78
Electricity & Lamps Resold	6,546.77	5,787.71	4,452.62
Tenant Miscellaneous Service	89.50	81.90	-0-
Insurance	1,759.32	2,023.55	2,082.43
Inspection Fees & Permits	70.00	130.00	250.00
Social Security & Retirement Fund	-0-	-0-	-0-
Amortization - Refrigerators & Stoves	-0-	-0-	-0-
Total Expenses	<u>\$75,927.36</u>	<u>\$76,916.22</u>	<u>\$79,786.05</u>
<u>NET INCOME BEFORE TAXES & DEPRECIATION</u>	<u>\$95,147.34</u>	<u>\$98,933.30</u>	<u>\$115,078.59</u>

(see next page)

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COMPARATIVE STATEMENT OF INCOME AND EXPENSE
for the 10 Year Period Ending June 30, 1961
Exclusive of Real Estate Taxes and Depreciation
"THE CLOISTERS" --- 5801-13 Dorchester Avenue

<u>INCOME - For Fiscal Year Ending</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>
Rents	\$195,370.00	\$198,912.46	\$200,565.00
Electricity & Lamp Sales	5,665.93	5,688.51	6,092.39
Miscellaneous Services	3,561.64	3,075.10	3,237.90
Total	<u>\$204,597.57</u>	<u>\$207,676.07</u>	<u>\$209,895.29</u>
<u>OPERATING EXPENSES</u>			
Elevator - Labor & Supplies	\$ 178.40	\$ 162.67	\$ 113.00
Janitor - " " "	22,339.19	24,846.53	25,520.75
Mechanical " " "	5,940.00	4,168.76	6,469.00
Advertising	-0-	-0-	-0-
Electricity, Lamps, Fuses	3,960.39	2,936.06	4,360.68
Fuel & Gas	8,683.22	9,350.79	10,978.47
Hauling & Sprinklering	823.64	574.50	883.72
Commissions, Legal Fees	6,213.75	6,529.41	6,757.05
Water	1,042.40	1,022.40	987.30
Miscellaneous Operating Expenses	1,291.50	1,347.80	1,793.15
<u>MAINTENANCE & REPAIR EXPENSES</u>			
Carpenter Work	547.50	542.93	913.61
Electrical Repairs & Supplies	476.85	422.44	645.43
Elevator Repairs - Stoves & Refrigerators	2,091.52	2,885.14	217.44
Floors & Linoleum	1,793.13	1,041.50	618.18
Plastering	3,930.80	1,382.60	634.00
Heating & Ventilating . . .			
Repairs	209.82	99.28	442.93
Painting, Decorating & Building			
Cleaning	14,222.28	14,661.25	13,975.09
Plumbing & Sewer Repairs	1,844.73	1,741.64	2,140.15
Roof, Gutter & Exterior Repairs	2,577.10	7,062.70	4,621.14
Miscellaneous Maintenance & Repairs	1,065.32	2,740.83	2,955.46
Electricity & Lamps Resold	5,104.13	5,888.83	4,809.37
Tenant Miscellaneous Service	140.50	-0-	-0-
Insurance	1,979.13	1,836.04	1,635.48
Inspection Fees & Permits	249.00	89.00	-0-
Social Security & Retirement Fund	703.58	312.21	554.82
Amortization - Refrigerators & Stoves	-0-	1,323.64	1,428.64
Total Expenses	<u>\$87,407.89</u>	<u>\$92,968.95</u>	<u>\$93,454.86</u>
NET INCOME BEFORE TAXES & DEPRECIATION	<u>\$117,189.68</u>	<u>\$114,707.12</u>	<u>\$116,440.43</u>

(see next page)

October 18, 1961

COMPARATIVE STATEMENT OF INCOME AND EXPENSE
for the 10 Year Period Ending June 30, 1961
Exclusive of Real Estate Taxes and Depreciation
"THE CLOISTERS" --- 5801-13 Dorchester Avenue

<u>INCOME - For Fiscal Year Ending</u>	<u>1958</u>	<u>1959</u>	<u>1960</u>
Rents	\$206,095.00	\$210,205.00	\$217,985.00
Electricity & Lamp Sales	6,211.20	6,625.21	6,928.58
Miscellaneous Services	3,134.85	3,021.27	5,623.48
Total	<u>\$215,441.05</u>	<u>\$219,911.68</u>	<u>\$230,537.06</u>
<u>OPERATING EXPENSES</u>			
Elevator - Labor & Supplies	\$ 530.00	\$ 340.07	\$ 943.73
Janitor - " " "	26,362.03	27,824.41	28,846.69
Mechanical " " "	6,533.58	6,687.00	6,852.00
Advertising	-0-	11.00	222.20
Electricity, Lamps, Fuses	3,060.53	3,900.82	3,350.65
Fuel & Gas	12,010.85	11,556.37	11,764.63
Hauling & Sprinklering	933.20	713.00	853.40
Commissions, Legal Fees	6,759.16	6,832.26	6,958.54
Water	1,165.20	1,168.14	1,129.20
Miscellaneous Operating Expenses	658.46	688.61	2,301.87
<u>MAINTENANCE & REPAIR EXPENSES</u>			
Carpenter Work	1,294.97	987.61	2,927.66
Electrical Repairs & Supplies	325.84	628.39	1,002.65
Elevator Repairs - Stoves & Refrigerators	1,588.62	1,547.63	2,126.28
Floors & Linoleum	1,440.08	1,162.97	3,427.38
Plastering	2,085.00	1,506.95	2,686.27
Heating & Ventilating	550.67	772.49	393.13
Repairs			
Painting, Decorating & Building	15,816.55	17,593.60	17,454.70
Cleaning			
Plumbing & Sewer Repairs	2,689.25	1,760.71	2,482.33
Roof, Gutter & Exterior Repairs	7,390.44	4,009.39	4,835.20
Miscellaneous Maintenance & Repairs	1,055.30	1,472.19	2,971.95
Electricity & Lamps Resold	6,459.64	6,351.77	7,223.02
Tenant Miscellaneous Service	-0-	-0-	-0-
Insurance	1,471.58	1,855.94	1,243.14
Inspection Fees & Permits	117.00	262.70	246.00
Social Security & Retirement Fund	680.21	333.20	295.88
Amortization - Refrigerators & Stoves	2,102.51	2,192.85	2,217.27
Total Expenses	<u>\$103,080.67</u>	<u>\$102,160.27</u>	<u>\$114,755.77</u>
NET INCOME BEFORE TAXES & DEPRECIATION	<u>\$112,360.38</u>	<u>\$117,751.21</u>	<u>\$115,781.29</u>

(see next page)

October 18, 1961

<u>INCOME</u> - For Fiscal Year Ending	<u>1961</u>	<u>10 Year Average</u>	<u>Last 3 Year Average</u>
Rents	\$219,778.00	\$196,325.71	\$215,989.33
Electricity & Lamp Sales	7,129.05	6,321.11	6,914.28
Miscellaneous Services	6,304.10	3,658.83	4,982.95
Total	<u>\$233,211.15</u>	<u>\$206,305.85</u>	<u>\$227,886.79</u>
<u>OPERATING EXPENSES</u>			
Elevator - Labor & Supplies	\$ 669.95	\$ 367.53	\$ 651.25
Janitor - " " "	29,846.35	24,458.02	28,839.15
Mechanical " " "	6,889.50	6,129.48	6,809.50
Advertising	389.12	67.44	107.44
Electricity, Lamps, Fuses	3,535.02	3,113.63	3,595.49
Fuel & Gas	10,923.09	10,697.85	11,414.69
Hauling & Sprinklering	730.50	749.15	765.63
Commissions, Legal Fees	7,365.38	6,712.81	7,052.06
Water	1,322.40	1,065.96	1,206.58
Miscellaneous Operating Expenses	562.66	1,134.42	1,184.38
<u>MAINTENANCE & REPAIR EXPENSES</u>			
Carpenter Work	928.88	1,062.13	1,614.71
Electrical Repairs & Supplies	1,185.95	707.56	939.06
Elevator Repairs -			
Stoves & Refrigerators	2,741.80	1,981.43	2,138.57
Floors & Linoleum	2,777.29	1,372.53	2,455.88
Plastering	5,801.00	2,123.85	3,331.40
Heating & Ventilating Repairs	1,026.49	795.96	730.70
Painting, Decorating & Building			
Cleaning	22,071.70	14,505.48	19,040.00
Plumbing & Sewer Repairs	2,784.76	2,068.42	2,342.60
Roof, Gutter & Exterior Repairs	4,049.41	4,219.68	4,298.00
Miscellaneous Maintenance &			
Repairs	7,821.14	2,408.08	4,088.42
Electricity & Lamps Resold	7,404.80	6,002.87	6,993.19
Tenant Miscellaneous Service	-0-	31.19	-0-
Insurance	1,106.70	1,699.33	1,401.92
Inspection Fees & Permits	260.00	167.37	256.23
Social Security & Retirement Fund	1,024.40	390.43	551.16
Amortization - Refrigerators &			
Stoves	2,217.36	1,148.23	2,209.16
Total Expenses	<u>\$125,435.65</u>	<u>\$95,189.37</u>	<u>\$114,117.23</u>
NET INCOME BEFORE TAXES & DEPRECIATION	<u>\$107,775.50</u>	<u>\$111,116.48</u>	<u>\$113,769.33</u>

October 18, 1961

In commenting upon the foregoing report and recommendation Mr. Svoboda pointed out that the proposed purchase had been approved by the Finance and Investment Committee and that the Committee also had approved the proposal of the Treasurer, which was concurred in by the Comptroller, that instead of 8 per cent as stated in the report, 8 1/2 per cent on un-amortized investment be taken into income annually and the balance used to write down principal.

Following discussion,

It was voted by the affirmative vote of all Trustees present at the meeting, with the exception of Mr. Grow, who did not vote on the proposal:

(1) To approve the purchase of The Cloisters on the terms and conditions set forth in the foregoing report and to adopt the resolution relative thereto which accompanied the report, and

(2) That out of the return from the property 8 1/2 per cent on unamortized investment be taken into income annually and that the balance be used to amortize the principal investment.

Mr. Svoboda presented the following report and commented thereon:

Invest-
ments

THE BAPTIST THEOLOGICAL UNION -- Investments as of September 30, 1961

<u>BONDS</u>	<u>Rate</u>	<u>Maturity</u>	<u>Face Value</u>	<u>Book Value</u>
U. S. Treasury Notes	4.00	5-15-62	\$200,000	\$201,750
U. S. Treasury Bonds	2.25	6-15-62	65,000	64,655
U. S. Treasury Notes	5.00	8-15-64	109,000	111,818
U. S. Treasury Notes	4.875	11-15-64	760,000	788,853
Total Bonds			<u>\$1,134,000</u>	<u>\$1,167,076</u>
<u>REAL ESTATE LOANS</u>				
Harlan, Homer & Nancy	4.50%	9-1-71	\$16,688	\$16,688
Sittler, Joseph & Jeanne	5.00	8-8-62	5,432	5,432
Total Real Estate Loans			<u>\$22,120</u>	<u>\$22,120</u>
<u>REAL ESTATE ADVANCES</u>				
Patricia Vance	6.00		30,151	30,151
O'Connell	6.00		17,156	17,156
Total Real Estate Advances			<u>\$47,307</u>	<u>\$47,307</u>
<u>REAL ESTATE</u>				
131-41 South Wabash Avenue				\$657,565
1300-08 East 61st Street				12,287
SEC Monroe & Dearborn Streets				890,732
SEC Madison Street & Wabash Avenue				1,663,581
Total Real Estate				<u>\$3,224,165</u>
CASH				<u>\$41,424#</u>
TOTAL FUND				<u>\$4,502,092</u>

(continued on next page)

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	Market Value *	Estimated Annual Income	Rate of Return on Market
<u>BONDS</u>			
U. S. Treasury Notes	\$201,312	\$6,250	2.86
U. S. Treasury Bonds	64,756	1,808	2.79
U. S. Treasury Notes	113,019	4,785	3.68
U. S. Treasury Notes	786,125	28,806	3.69
Total Bonds	\$1,165,212	\$41,649	3.40
<u>REAL ESTATE LOANS</u>			
Harlan, Homer & Nancy	\$16,688	\$ 751	4.50
Sittler, Joseph & Jeanne	5,432	272	5.00
Total Real Estate Loans	\$22,120	\$1,023	4.60
<u>REAL ESTATE ADVANCES</u>			
Patricia Vance	\$30,151	\$1,809	6.00
O'Connell	17,156	1,029	6.00
Total Real Estate Advances	\$47,307	\$2,838	6.00
<u>REAL ESTATE</u>			
131-41 South Wabash Avenue	\$1,200,000	\$190,812	15.9
1300-08 East 61st Street	25,000	-805	--
SEC Monroe & Dearborn Streets	2,000,000	119,995	6.0
SEC Madison Street & Wabash Avenue	1,800,000	133,007	7.39
Total Real Estate	\$5,025,000	\$443,009	8.82
<u>CASH</u>	\$41,424	--	
TOTAL FUND	\$6,301,063	\$488,519	7.75

The following is a comparison of earnings for the fiscal year 1953 through 1961 and estimated earnings for 1962 and 1963:

<u>1953</u>	<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>	<u>1958</u>	<u>1959</u>	<u>1960</u>
298,536	310,549	303,676	295,908	344,608	361,529	406,879	401,659
<u>1961</u>	<u>1962 Estimated</u>		<u>1963 Estimated</u>				
462,008	488,519		525,000				

* --- Governments valued as of 10/18/61

--- Includes \$24,793 loan fund and general cash.

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In commenting upon the report, Mr. Svoboda pointed out that the property at 1300-08 East 61st Street shows an estimated operating loss for the current fiscal year. He pointed out that the area in which the property is located has deteriorated and that the greatest difficulty is experienced in keeping the property occupied and in collecting the rent. He indicated that an urban renewal program is proposed for the area in question and that we anticipate the property will be acquired by a public agency within the next two years.

Following discussion,

The report was received and ordered placed on file.

Mr. Elmer, Chairman of the Committee on Trustees' Dinner to the Faculty, reported that the Annual Dinner to the Divinity School Faculty would be held that evening at 6:30 P.M. at the Chicago Yacht Club, and would be preceded by a reception at 6:00 P.M. He stated that forty-two persons had indicated their intention to be present at the affair, and that the guests included John T. McNeill, who is to be awarded a Citation as the alumnus of the year, and George W. Beadle, President of The University of Chicago. He stated that Mr. Arnold will preside, that Gibson Winter of the Divinity School Faculty will give an address on the subject: "Perspectives on the Suburbanization of the Churches", and that Messrs. Watkins and Andersen would comment on the address as a layman and minister, respectively.

Trustees
Dinner

Arthur Lincicome, Assistant Comptroller, stated that the report of the Comptroller covering the financial operations of the Union for fiscal year ended June 30, 1961, would be mailed to the Trustees in the near future, and presented the following summary statement of material contained in the report:

Union

Financial
Operations

THE BAPTIST THEOLOGICAL UNION -- FINANCIAL HIGHLIGHTS FOR 1960-61

	<u>1959-60</u>	<u>1960-61</u>
<u>Total income</u>	\$403,132	\$463,037
of which endowment provided	401,659	461,838
Transferred to U. of C. for Divinity School	396,085	455,527

Endowment funds income return on average book value of funds was 13.4 per cent for 1960-61, as against 11.6 per cent for the previous year. The average return on real estate investments was 13.7 per cent for the past year, which compares with 11.9 per cent for the previous year. On market value, the average real estate return was 9.0 per cent as against 8.8 per cent for the previous year.

October 18, 1961

Endowment funds principal increased \$1,009,481 during the year, from \$3,449,298 to \$4,458,779. The increase was entirely due to the transfer as of June 30, 1961, of the Sealantic Fund, Inc., gift and matching funds from The University of Chicago to the Union. The funds transferred consisted of the following:

<u>Name of Fund</u>	<u>Total Fund</u>	<u>Source of Funds</u>		
		<u>Sealantic Fund, Inc.</u>	<u>F.T.F. Campaign</u>	<u>U. of C. Unrestricted Gifts</u>
Sealantic "C"	\$200,985	\$200,985		
John Nuveen Professorship	252,145		\$202,083	\$50,062
Alexander Campbell	8,419		8,419	
Wm. Ellery Channing	8,811		8,811	
Unrestricted "C"	539,121		89,183a	449,938
Total	\$1,009,481	\$200,985	\$308,496	\$500,000

a-----Includes \$1,834 of investment capital gains.

It is our understanding that some portion of the Unrestricted "C" fund may be transferred at some later date to establish the Edgar Johnson Goodspeed Professorship Endowment Fund.

Endowment funds assets were:

	<u>June 30, 1960</u>		<u>June 30, 1961</u>	
	<u>Book</u>	<u>Market</u>	<u>Book</u>	<u>Market</u>
Cash	\$ 4,918	\$ 4,918	\$ 13,082	\$ 13,082
Bonds	89,257	91,360	1,153,988	1,156,870
Mortgages	23,460	23,460	17,746	17,746
Real estate	3,331,663	5,080,164	3,273,963	5,373,910
Total	\$3,449,298	\$5,199,902	\$4,458,779	\$6,561,608
Total market appreciation		\$1,750,604		\$2,102,829

Divinity School Operations. Subsidy by the University for 1960-61 was \$22,950 as against \$81,609 the previous year, a decrease of \$58,659. Income exclusive of this subsidy increased \$35,637. Student fee income increased \$7,863 and income from Baptist Theological Union funds increased \$60,340. Gifts expended decreased \$19,345 and other incomes decreased a net of \$13,221.

Total expenditures of \$756,707 were \$23,022 less than for the previous year. About \$18,600 of this decrease was due to discontinuance of the special F.T.F. Campaign expenses which totalled that amount in the previous year. Administration, instruction, and research expenses decreased about \$24,300 due mostly to reductions in administrative costs and reduced expenditures from restricted funds.

October 18, 1961

The Committee on the Ministry (Internship Program) fellowships increased \$10,316 to \$64,150 as compared with \$53,834 for the previous year. Other student aid, including housing aid increased \$11,235. The allocation for general University overhead decreased \$1,382.

Student enrollment, averaged for the three quarters excluding Summer Quarter for the past five years, was:

<u>Year</u>	<u>Divinity School</u>	<u>Affiliated Seminaries</u>	<u>Total</u>
1960-61	187	179	366
1959-60	187	149	336
1958-59	205	155	360
1957-58	208	159	367
1956-57	190	131	321

Student aid, including housing aid but excluding the internship fellowships, totalled \$132,065, equivalent to 119 per cent of tuition income of Divinity School students (excludes seminaries students). Exclusive of housing aid, the total was \$110,248, or 99 per cent of tuition income. Out of 216 different students in the Divinity School (excluding seminaries students), 170, or 78 per cent, received an average award of \$647 each if housing aid is excluded, or \$777 each if housing aid is included.

Following discussion,

The report was received and ordered placed on file.

The Chairman referred to the action that had been taken at the annual meeting of the Board held April 19, 1961, requesting him to appoint an ad hoc committee of the Board that would have responsibility in the area of church and denominational relationships and indicated that he had appointed Messrs. Grow, Guthridge, Maxant, Parsons and Watkins as members of the committee and had designated Mr. Parsons as Chairman. Mr. Arnold raised question as to whether Mr. Parsons desired to present a report at this time.

Committee
on
Churches
and
Denomina-
tional
Relation-
ships

Mr. Parsons presented the following progress report on behalf of the Committee:

Report

The Committee has met twice since the last Board meeting. The dates of the meetings were September 19 and October 9. It has welcomed the various communications by telephone and letter from members of the Board as it has attempted to deal with the complex relationships involving The Baptist Theological Union, the American Baptist Convention, and the Divinity School of The University of Chicago.

October 18, 1961

During the course of the committee's deliberations a proposal was received from Dean Brauer which, in the judgment of the committee, offered a sound basis for implementing the concerns which this Board has cherished with respect to the Baptist heritage of the School.

Within the past three days a number of questions have been raised by the Policy Committee of the Divinity School faculty which preclude at this time a full report by your committee. The issues outstanding have been with this Board for a number of years and it is our opinion that we can afford the time necessary to arrive at a basis of relationship and function which will have as its primary purpose the strengthening of the Divinity School.

The following questions constitute the present focus of the committee's deliberations:

1. In view of the historic connection between the life of American Baptists and the Divinity School, what now constitutes a mutually advantageous relationship?
2. How do the recognized sentiment and acknowledged special interests which the Baptists have had for the Divinity School, in ways which other denominations have not, find appropriate expression?
3. Does the Baptist relationship express itself structurally through the office of the Dean of the Divinity School, or is this relationship expressed adequately through the continuing support and interest of the Board of Trustees of The Baptist Theological Union?
4. If the Baptist relationship is symbolized and expressed through The Baptist Theological Union, is it then possible for the Union to enter into a closer voluntary relationship with the Board of Education of the American Baptist Convention?
5. Are there ways in which the Baptist members of the faculty can be encouraged to participate more fully in the life of the American Baptist Convention?
6. What are the ways in which The Baptist Theological Union can assist Baptist students within the Divinity School to relate themselves to the Chicago Baptist Association and the over-all life of the Convention?

Your committee dealt with these and other issues when it met and found it possible to arrive at unanimous agreement on certain fundamental as well as procedural principles. However, in view of the very serious questions which have been communicated to your chairman within the past two days, it seems wise at this time to indicate only that the committee

October 18, 1961

has been working on these problems with eagerness and an openness of spirit which augers well for the final recommendations which we shall be prepared to make either at the next regular meeting of the Board or at a special meeting called for that purpose.

The concerns expressed by the faculty in no way indicate an attitude of inflexibility, and the committee before finally formulating its report will welcome the opportunity for a more extensive discussion of the questions raised.

Following discussion, the Chairman thanked Mr. Parsons for his report, and

The report was received and ordered placed on file.

Mr. Guthridge presented the following report concerning the Baptist Graduate Student Center:

Baptist
Graduate
Student
Center

After our April meeting Howard Goodman asked me certain questions about the Baptist Graduate Student Center and suggested that I ascertain the opinions of our Convention officers and others acquainted with the Center regarding its objectives, program, and results to date and report the findings to the Board at this meeting.

The Convention apparently was reviewing the same factors at the same time, and at the September, 1961, Board Meeting of the Center, Rev. Frank Nelson, Executive Director of the Center, presented a report he had prepared and submitted to the Convention.

As this report provided much of the information I was seeking, I have briefed excerpts from the report for you. Copies of the full report are available at the meeting for the Trustees.

The Baptist Graduate Student Center has been in operation for a little over six years. The founders had five definite purposes in mind.

1. "Provide resident facilities for graduate students at reduced costs as a form of scholarship aid."

To date fifty-four Baptist Graduate Students have resided at the Center. Board and room charges are \$160 per quarter compared to \$270/293 on campus. This equals more than \$300 per year per student in scholarship aid and totals more than \$28,000 for fifty-four residents in over six years.

October 18, 1961

2. "Provide information and encourage consideration by Baptist Graduate Students to teach in Baptist related colleges and institutions."

Travel, correspondence, meetings, personal discussions, catalogues, and literature have served this purpose. The director has kept in close contact with seven Baptist related colleges. Three former residents are now teaching in Baptist schools. One former resident is Director of Public Relations at Colgate-Rochester. Nine former residents are teaching in non-Baptist institutions. In a 1961 poll of one hundred fifty-two Baptist Graduate Students at The University of Chicago, forty-three indicated that they would like to consider teaching in A.B.C. related schools.

3. "Provide context and stimulation for discussion relating the Christian faith to academic work and future professional vocation."

This has been done in about one hundred two Sunday seminars that have been conducted by members of the Divinity School faculty and others and in bull sessions and in the normal life of the house. In terms of former residents, this by common consensus seems to be one of the purposes most successfully achieved.

4. "Acquaint Graduate Students with the Baptist Free Church tradition so that they may assume positions of lay responsibility in the future."

One third of the Sunday Seminars had a direct hearing on this tradition. Baptist Graduate Student Center cannot be given the sole responsibility for the future affection or affiliation of its residents. It has a role to play in this area, but by no means an exclusive one.

5. "Provide facilities for denominational committee meetings and activities."

In six years the Center has probably been host to seventy groups, with a total of more than twelve hundred people. It is now possible to accommodate twenty-eight persons for overnight conferences. Nearly fifty can be accommodated for daytime meals and meeting place gatherings at modest prices.

Since September, 1960, Frank Nelson, at the request of the Convention and with the approval of the directors of the Center, has assumed part time responsibilities under the Department of Schools and Colleges to visit A.B.C. schools to assist in faculty recruitment. The report indicates the following activity since that time.

October 18, 1961

In January and March, 1961, Rev. Nelson wrote to forty-five Baptist University Chaplains or Directors of Religion on our college campuses requesting lists of Baptist senior and junior men. Five hundred forty-four names were supplied and written to, and as of the date of the report, forty two had requested information about Chicago graduate programs and replies are still arriving.

Mr. Nelson's report was made primarily for the Board of the American Baptist Convention. Elmer Million of A.B.C. advised me on Tuesday, October 3, that the General Board, at their September meeting, had heartily indicated their satisfaction with the accomplishments of the Graduate Center and had approved the continuance of their annual financial support on a long-range basis.

While no action has been taken to date, it seems probable that the Directors of the Center may exercise an option contained in its lease with the University to purchase the property at 4901 South Ellis Avenue for \$50,000 including a \$10,000 cash payment. "Chec" funds from the Denomination will provide \$20,000 including the down payment, and the monthly mortgage payments are only slightly greater than the present rental payments.

On the basis of this report, the action of the Convention, the comments of the Directors and others, and my personal observations of accomplishments since the inception of the idea and the development of the Center, I can enthusiastically and heartily endorse this activity as a most worthy and effective endeavor related to Baptist Graduate interests and activities for the University and the Divinity School.

I recommend that the annual support of the Center be continued.

Following discussion, in which question was raised as to the propriety of using funds of The Baptist Theological Union, which are to be used for theological education, for the support of the Baptist Graduate Student Center, the Chairman thanked Mr. Guthridge for his report and

The report was received and ordered placed on file.

Dean Brauer presented the following statistics on Autumn Quarter enrollment and commented thereon:

Autumn
Quarter
Enrollment

October 18, 1961

D I V I N I T Y S C H O O LEnrollment -- Autumn, 1961

<u>DEGREE PROGRAM</u>	<u>DIVINITY</u>	<u>DDH</u>	<u>DIV & DDH</u>	<u>MTS</u>	<u>CTS</u>	<u>TOTAL</u>
Entering B.D.	27	3	30	8	--	38
Old B.D.	20	9	29	14	40	83
Interns	9	2	11	1	16	28
Total B.D.	56	14	70	23	56	149
<hr/>						
Entering M. A.	19	2	21	--	--	21
Old M.A.	34	1	35	--	--	35
Total M.A.	53	3	56	--	--	56
<hr/>						
Entering Ph.D.	16	--	--	--	--	16
Old Ph.D.	81	13	94	--	--	94
Total Ph.D.	97	13	110	--	--	110
<hr/>						
Entering S.A.L.	3	1	4	--	2	6
Old S.A.L.	2	--	2	--	2	4
Total S.A.L.	5	1	6	--	4	10
<hr/>						
TOTAL ALL DEGREES	211	31	242	23	60	325

October 18, 1961

BAPTIST STUDENT ENROLLMENTDIVINITY SCHOOLAutumn 1961

<u>DEGREE PROGRAM</u>	<u>MALE</u>		<u>FEMALE</u>		<u>TOTAL Male & Fem.</u>
	<u>Married</u>	<u>Single</u>	<u>Married</u>	<u>Single</u>	
Entering B.D.	4	3	--	--	7
Old B.D.	3	2	--	--	5
Interns	--	4	--	--	4
Total B.D.	7	9	--	--	16
<hr/>					
Entering M.A.	2	1	--	1	4
Old M. A.	5	1	--	--	6
Total M.A.	7	2	--	1	10
<hr/>					
Entering Ph.D.	--	2	--	--	2
Old Ph.D.	8	--	--	--	8
Total Ph.D.	8	2	--	--	10
<hr/>					
Entering and Old S.A.L.	--	--	--	--	--
<hr/>					
TOTALS ALL DEGREES	22	13	--	1	36
<hr/>					

October 18, 1961

THE DIVINITY SCHOOL -- B.D. STUDENTS - 1946-1961

<u>Autumn Quarter</u>	<u>No. of Students Entering B.D. Program</u>	<u>No. of Baptists Entering B.D. Program</u>	<u>Year</u>	<u>No. of B.D. Degrees Conferred</u>	<u>No. of Baptists Receiving B.D. Degree</u>
1946	3	0	1946-47	0	0
1947	3	1	1947-48	0	0
1948	4	0	1948-49	1	0
1949	27	12	1949-50	3	0
1950	24	5	1950-51	3	0
1951	28	4	1951-52	6	1
1952	19	4	1952-53	11	3
1953	11	2	1953-54	13	0
1954	18	6	1954-55	14	2
1955	22	5	1955-56	6	3
1956	18	5	1956-57	18	5
1957	8	3	1957-58	31	2
1958	8	3	1958-59	10	3
1959	15	5	1959-60	10	2
1960	7	2	1960-61	6	2
1961	27	7			

In commenting upon the foregoing statistics Dean Brauer pointed out that the number of entering B.D. students last year was 7 and that he expressed the hope at that time that this year the number could be increased to 15, which represented a median figure. He stated that the number of entering B.D. students this year is 27 and that we hope to bring this total to 30 and maintain it at approximately that figure. He indicated that it would not be fair to students or faculty to have more than 100 B.D. students enrolled in the Divinity School in any year, which would average out at around 30 students a class. He noted that we could have had 40 or 45 new B.D. students this year, but that we wanted students with at least a B+ average. Included among the entering B.D.'s are 1 Woodrow Wilson and 6 Rockefeller fellows.

October 18, 1961

Dean Brauer pointed out that we had 24 entering Ph.D. students last year and 16 this year. This decline is due, at least in part, to our inability, because of faculty resignations, to accept qualified students in certain fields. He stated that we have intentionally cut down on our students at large. The total number of students is down from 402 last year to 325 this year. This loss has resulted largely from the break-up of the Federation. The enrollment of Chicago Theological Seminary and Disciples Divinity House is also down.

In speaking of student recruitment he indicated that competition for good men is very keen and that he anticipates increased competition in the future. He said that a competitive scholarship program has been inaugurated which will provide not less than \$2,600 a year for Ph.D. candidates, and that announcements concerning the program will be sent to leading colleges and universities throughout the country.

Student
Recruit-
ment

Dean Brauer expressed the opinion that the Divinity School faces a dangerous situation in the future. He pointed out that for a considerable period of time prior to the breakup of the Federation the faculty was disturbed by the administrative difficulties that existed. The Divinity School is now trying to reestablish its identity as a separate School. Messrs. Pelikan and Hiltner, two of our key faculty people, have resigned. Faculty morale is just about as low as it was in 1955. It is highly desirable that steps be taken to relieve this situation.

Faculty

He indicated that faculty morale and not student recruitment is at present the major problem in the Divinity School. About 6 major appointments must be made and funds must be provided for that purpose. Faculty and student housing and even office space are wholly inadequate. We have good students but poor housing for them. He stated that unless we improve our housing facilities for both faculty and students and provide adequate class room and office facilities we will be unable to maintain our status as a first rate theological school. He pointed out that the Divinity School has a great future in store if the needs of the School are properly met and indicated that if the Divinity School is to survive and flourish some group at the University must be dedicated to the task of maintaining the School. He stated that in his opinion the group best fitted to do this is the Board of Trustees of The Baptist Theological Union and he called upon the Trustees to give their all-out support for this important task.

Needs

He reported that Paul Tillich, who is 75 years of age and in excellent mental and physical condition, is retiring from Harvard and the Divinity School has been authorized to offer him an appointment as Visiting Professor. We have high hopes that he will accept the appointment. Mr. Brauer indicated that the addition of Mr. Tillich to the faculty would be of particular help to the School at this time.

Tillich,
Paul

October 18, 1961

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Following discussion of matters referred to by Dean Brauer in his report on the Divinity School,

It was voted that the Committee on Instruction and Equipment be charged with the responsibility of looking into the urgent needs of the Divinity School that were referred to by Dean Brauer in his report.

Mr. Goodman, Chairman of the Committee on Instruction and Equipment, indicated that a meeting of the Committee with Dean Brauer in attendance would be called in the near future.

Adjourned at 5:50 P.M.

Harold A. Moore
Secretary

COMMITTEE ON INSTRUCTION AND EQUIPMENT
THE BAPTIST THEOLOGICAL UNION
December 14, 1961

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Pursuant to notice, a meeting of the Committee on Instruction and Equipment of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in the Mid-Day Club, 38 South Dearborn Street, Chicago, Illinois, on Thursday, December 14, 1961, at 12:15 P.M.

There were present: Mr. Goodman, in the chair, Messrs. Arnold, Grow and Parsons, also Mr. Moore, and by invitation Dean Jerald C. Brauer.

The Chairman stated that the meeting had been called to consider the urgent needs of the Divinity School that were referred to by Dean Brauer in report made by him at the October 18, 1961, meeting of the Board of Trustees of The Baptist Theological Union.

Dean Brauer, at the request of the Chairman, commented upon matters that are causing the Divinity School deep concern at this time. His remarks may be summarized as follows:

The two major problems of the Divinity School to be considered at this meeting relate to the maintenance of the status of the institution as a first rate theological school.

Unlike some theological schools, the Divinity School did not achieve its position as one of the leading protestant theological schools in this country through the education of men for the ministry, although we have produced some outstanding ministers, but we gained the distinction we have largely because of the scholarly work and publications of our faculty. If it is true that the distinctive mark of the School is the scholarly accomplishments of its faculty, that mark is in jeopardy. The faculty has a feeling of frustration arising out of the series of crises that it has faced in recent years. Question arises as to how often a faculty can go through a crisis and subsequently reestablish itself. There is a real danger that as a result of these crises we will end up with a second-rate faculty.

Until 1950 there was a certain stability about the Divinity School. Faculty members came and went but there were no serious defections. From 1952 to 1955, when the Federation was in existence, we lost four major faculty members at the peak of their careers and in each case the Federation was directly involved in the decision to leave. More recently we have lost Sidney E. Mead, Seward Hiltner, Jaroslav Pelikan and James H. Nichols, all outstanding men in their respective fields. What went into the decision of these men to leave is difficult to say. In all cases a number of factors were involved, but an underlying reason in each

Purpose
of
Meeting

Divinity
School
Needs

December 14, 1961

case was a feeling of frustration and also a fear that the School would never regain the stability that is essential for scholarly achievement. In any event we lost eight key professors from 1953 to 1960. No other theological school has suffered a loss of that nature and maintained its status.

The Divinity School, now trying desperately to recover from its disheartening experiences with the Federation, from the devastating loss of key faculty members and from an unsuccessful campaign to raise funds for the School (although some \$2,500,000 has been added to the endowment of the School in the last six years), now faces the question as to whether the new University administration will recognize the predicament of the School and give it the assistance and encouragement that it needs to reestablish itself.

Two major problems present themselves as we consider the future of the School. How can the Divinity School function when it has wholly inadequate facilities and when two-fifths of the building in which it is located, which was given to the University for work in divinity, is taken up with activities which have no relationship to the School? During the period of the Federation the Divinity School had the largest professional school residence on campus. With the break-up of the Federation the enrollment is somewhat smaller. The Law School has a vast complex for the education of relatively the same number of students as the Divinity School. It is good that they have this. The School of Business has two buildings for a student body of approximately the same size on campus as the Divinity School. We do not begrudge them that. However, the Divinity School does not even have the use of its own building. The question might be raised as to whether the University wants a first rate Divinity School. Our many pleas in the past for adequate facilities have gone unheeded. One grows weary of being a John the Baptist, crying in the wilderness.

Not only does the Divinity School not have the use of its own building, but the building has not been properly maintained although endowment exists for that purpose. Class rooms and other facilities must be modernized and there must be extensive decorating. The deplorable lighting in the building must be corrected. The building does not have a student lounge which is badly needed for many school purposes. It does not have a women's lounge although there are twelve women working in the school. We cannot secure and retain the top-notch faculty and top-notch students that the Divinity School must have if it is to maintain its position among the theological schools of this country with the inadequate and run down facilities we now have. A full-time janitor is badly needed.

December 14, 1961

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There was extended discussion of matters referred to by Dean Brauer. In this discussion the Chairman assured Mr. Brauer that he had the full support of the Committee in his efforts to meet the pressing needs of the Divinity School and that he knows the University administration is working on both the space and maintenance problems. Mr. Goodman expressed the hope that the Dean would be able to report satisfactory progress at the April meeting of the B.T.U. Board.

Mr. Parsons, Chairman of the Special Committee on Churches and Denominational Relationships, stated that he had finished a report which he hoped would provide a basis for the Committee to make recommendations to the B.T.U. Board prior to the April meeting. He suggested that if his Committee does desire to present recommendations with respect to denominational relationships to the Board, that such recommendations be presented at a special meeting of the Board to be held in January. He indicated that if a special meeting of the Board is called to receive the report, that copies of the report would be sent to the Trustees prior to the meeting.

Adjourned at 2:00 P.M.

Harold H. Moore

Secretary

Special
Committee
on
Churches
and
Denomina-
tional
Relation-
ships

April 18, 1962

Pursuant to notice, the annual meeting of the members of The Baptist Theological Union, located at Chicago, was held in Swift Hall, 1025-35 East 58th Street, Chicago, Illinois, at 4:30 P.M., on Wednesday, April 18, 1962.

There were present: Mr. Arnold in the chair, Messrs. Andersen, Axelson, Elmer, Goodman, Grow, Guthridge, Maxant, Nuveen, Parsons, Stromee and Watkins, also Messrs. Brauer, Lincicome, H. H. Moore and Svoboda.

Prayer was offered by Mr. Andersen.

The minutes of the meeting of the members held April 19, 1961, copies of the minutes having been previously sent to all members of the Union, were approved.

Mr. Grow, Chairman of the Nominations Committee, presented the following report on behalf of the Committee:

Nomina-
tions
Committee,
Report of

The Nominations Committee recommends the election of the following as Trustees of The Baptist Theological Union in Class 1, the term of which expires with the annual meeting of the members in April, 1965:

Kenneth S. Axelson
Brimson Grow
Stewart B. Matthews
Carl G. Stromee
Harold L. Weis

The Nominations Committee further recommends the election of Victor Hedberg as Trustee of The Baptist Theological Union in Class 3, (term expiring in April, 1964), to fill the vacancy created by the resignation of R. V. Winters, and the election of Coll Gillies as Trustee of The Baptist Theological Union in Class 2, (term expiring in April, 1963), to fill the vacancy created due to the fact that Edgar B. Tolman becomes an Honorary Trustee at the annual meeting, April 18, 1962.

Respectfully submitted,
NOMINATIONS COMMITTEE

Brimson Grow, Chairman
Harold L. Weis, Vice-Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

April 18, 1962

In connection with the presentation of the foregoing report Mr. Grow stated that Victor Hedberg had been nominated in absentia after efforts to reach him had proved unsuccessful. Upon his return to Chicago he indicated that he would be unable to serve as a Trustee. Mr. Grow suggested that Mr. Hedberg not be elected and that Mr. Coll Gillies be elected a Trustee of the Union in Class 3 instead of in Class 2 as recommended in the report.

Trustees,
Election
of

Gillies,
Coll,
Elected
Trustee

It was moved and seconded to instruct the Secretary of the Board to cast the ballot on behalf of the members present for the election of the Trustees as nominated, with the exception of Victor Hedberg, who has requested that his name not be submitted for election, and all members voting in favor thereof, the motion was declared adopted.

Whereupon the Secretary of the Board reported that he had cast the ballot for the election of the following Trustees in Class 1, the term of which expires with the annual meeting of the members in April, 1965:

Kenneth S. Axelson
Brimson Grow
Stewart B. Matthews
Carl G. Strome
Harold L. Weis

and for the election of the following Trustee in Class 3, the term of which expires with the annual meeting of the members in April, 1964:

Coll Gillies

and the Chairman declared the Trustees named elected for the terms indicated above.

The Chairman stated that, as pointed out in the report of the Nominations Committee, Edgar B. Tolman becomes an Honorary Trustee at this meeting. He referred to Mr. Tolman's outstanding record of service on the Board and expressed the hope that as an Honorary Trustee Mr. Tolman would continue to interest himself in affairs of the Board.

Tolman,
Edgar B.

Honorary
Trustee

Adjourned at 4:45 P.M.

Harold H. Moore

Secretary

THE BAPTIST THEOLOGICAL UNION
BOARD OF TRUSTEES
April 18, 1962

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Pursuant to notice, the Annual meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in Swift Hall, 1025-35 East 58th Street, Chicago, Illinois, on Wednesday, April 18, 1962, immediately following the meeting of The Baptist Theological Union.

There were present: Mr. Arnold, in the chair, Messrs. Andersen, Axelson, Elmer, Goodman, Grow, Guthridge, Maxant, Nuveen, Parsons, Stromee and Watkins, also Messrs. Brauer, Lincicome, H. H. Moore and Svoboda.

The minutes of the mid-year meeting of the Board of Trustees held October 18, 1961, copies of the minutes having been sent to all members of the Board, were approved.

Mr. Grow, Chairman of the Nominations Committee, presented the following report on behalf of the Committee:

Nomina-
tions
Committee,
Report of

The Nominations Committee recommends the election of the following officers for terms of one year:

President	W. J. Arnold
First Vice-President	John Nuveen
Second Vice-President	William H. Maxant
Secretary	Howard H. Moore

The Nominations Committee recommends the appointment of the following officers for terms of one year:

Treasurer	J. Parker Hall
Comptroller	Donald L. Cartland
Assistant Treasurer	Hortense Friedman
Assistant Treasurer	Albert C. Svoboda
Assistant Comptroller	Arthur Lincicome
Assistant Secretary	Arthur Lincicome

Respectfully submitted,

NOMINATIONS COMMITTEE

Brimson Grow, Chairman
Harold L. Weis, Vice-Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

It was moved and seconded to instruct the Secretary of the Board to cast the ballot on behalf of the Trustees present for the election of officers of The Baptist Theological Union as nominated, and all Trustees present voting in favor thereof, the motion was declared adopted.

April 18, 1962

Whereupon the Secretary reported that he had cast the ballot for the following persons:

President	W. J. Arnold
First Vice-President	John Nuveen
Second Vice-President	William H. Maxant
Secretary	Howard H. Moore

Officers,
Election
of

and the Chairman declared the persons named elected to the respective offices for terms of one year each and until their respective successors shall have been elected and shall have qualified.

It was moved and seconded to appoint the following officers of The Baptist Theological Union for the offices designated for terms of one year each, and until their respective successors shall have been appointed and shall have qualified:

Officers,
Appoint-
ment of

Treasurer	J. Parker Hall
Comptroller	Donald L. Cartland
Assistant Treasurer	Hortense Friedman
Assistant Treasurer	Albert C. Svoboda
Assistant Comptroller	Arthur Lincicome
Assistant Secretary	Arthur Lincicome

and said motion having been put to a vote and all Trustees present voting in favor thereof, the motion was declared adopted.

The Chairman announced the appointment of the following Standing and Special Committees to serve until the next annual meeting of the Board and until their successors are appointed and qualified:

Committees
for
1962-63,
Appoint-
ment of

Standing Committees

Finance and Investment:

Frank G. Guthridge, Chairman
Walter M. LeClear, Vice-Chairman
Kenneth S. Axelson
Coll Gillies
Stewart B. Matthews
William H. Maxant
Harold L. Weis
Howard Goodman (Alternate)
W. J. Arnold (Ex Officio)
John Nuveen (Ex Officio)

(continued on next page)

#3 - Board of Trustees (B.T.U.)

April 18, 1962

Instruction and Equipment:

Howard Goodman, Chairman
Carl G. Stromee, Vice-Chairman
Earven A. Andersen
Franklin D. Elmer, Jr.
E. Spencer Parsons
Edgar B. Tolman
George H. Watkins
Brimson Grow (Alternate)
Frank G. Guthridge (Alternate)
W. J. Arnold (Ex Officio)
John Nuveen (Ex Officio)

Nominations:

Brimson Grow, Chairman
Harold L. Weis, Vice-Chairman
Howard Goodman
Frank G. Guthridge
Walter M. LeClear

Special CommitteeTrustees Dinner to the Faculty:

Franklin D. Elmer, Jr., Chairman
Edgar B. Tolman, Vice-Chairman
Earven A. Andersen
Brimson Grow
Carl G. Stromee
Harold L. Weis

It was moved and seconded that such appointments be approved, and a vote having been taken the motion was declared adopted.

A. C. Svoboda, Assistant Treasurer, at the request of Mr. Guthridge, Chairman of the Committee on Finance and Investment, presented the following report:

Invest-
ments,
Report on

THE BAPTIST THEOLOGICAL UNION

Investments as of March 31, 1962

	<u>RATE</u>	<u>MATURITY</u>	<u>FACE VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE*</u>	<u>EST. ANNUAL INCOME</u>	<u>RATE OF RETURN ON MARKET</u>
<u>BONDS</u>							
U S Treasury Bonds	2.25	6-15-62	\$ 65,000	\$ 64,753	\$ 64,785	\$ 1,659	2.56
U S Treasury Notes	5.00	8-15-64	109,000	111,078	110,934	4,619	4.22
U S Treasury Notes	4.875	11-15-64	45,000	46,368	46,328	1,734	3.74
Total Bonds			\$ 219,000	\$ 222,199	\$ 222,047	\$ 8,012	3.61
<u>REAL ESTATE LOANS</u>							
Harlan, Homer & Nancy	4.50	9-1-71	\$ 16,216	\$ 16,216	\$ 16,216	\$ 730	4.50
Sittler, Joseph & Jeanne	5.00	8-8-62	5,149	5,149	5,149	257	5.00
Total Real Estate Loans			\$ 21,365	\$ 21,365	\$ 21,365	\$ 987	4.60
<u>REAL ESTATE ADVANCES</u>							
Patricia Vance	6.00		\$ 27,959	\$ 27,959	\$ 27,959	\$ 1,678	6.00
O'Connell	6.00		16,093	16,093	16,093	966	6.00
Total Real Estate Advances			\$ 44,052	\$ 44,052	\$ 44,052	\$ 2,644	6.00
<u>REAL ESTATE</u>							
The Cloisters, 5801 S. Dorchester Ave.				\$ 950,000	\$ 950,000	\$ 80,750	8.5
131-41 South Wabash Avenue				650,818	1,200,000	196,894	16.4
1300-08 East 61st Street				11,762	25,000	1,773	-
SEC Monroe & Dearborn Streets				890,732	2,000,000	119,995	6.0
SEC Madison Street & Wabash Avenue				1,641,255	1,800,000	132,339	7.35
Total Real Estate				\$ 4,144,567	\$ 5,975,000	\$ 528,205	8.84
<u>CASH</u>							
				\$ 50,483#	\$ 50,483	-	
TOTAL FUND				\$ 4,195,050	\$ 6,025,483	\$ 539,848	8.96

The following is a comparison of earnings for the fiscal year through 1961 and estimated earnings for 1962 and 1963:

<u>1953</u>	<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>	<u>1958</u>	<u>1959</u>	<u>1960</u>	<u>1961</u>	<u>1962 Est.</u>	<u>1963 Est.</u>
298,536	310,549	303,676	295,908	344,608	361,529	406,879	401,659	462,008	509,566	544,946

* - Governments valued as of 4-15-62

- Includes \$47,651 loan fund and general cash.

#4 - Board of Trustees (B.T.U.)

April 18, 1962

In commenting upon the foregoing report, Mr. Svoboda pointed out that the main portion of B.T.U. endowment funds is invested in four parcels of real estate which are 100 per cent occupied and present no problems. A fifth parcel, located at 1300-08 East 61st Street, is being operated at a slight loss due to the deterioration of the area in which it is located. The property is to be demolished under a land clearance program and will be sold to the Land Clearance Commission. He commented upon B.T.U. estimated income for this and the following fiscal year and indicated that it might be possible to show some improvement in income if available funds can be more advantageously invested.

Following discussion,

The report was received and ordered placed on file.

Mr. Elmer, Chairman of the Committee on Trustees Dinner to the Faculty, reported that the Annual Dinner to the Divinity School Faculty had been held at 6:30 P.M. on October 18, 1961, at the Chicago Yacht Club and had been preceded by a reception at 6:00 P.M. He indicated that forty-two persons had attended the affair and that the guests included John T. McNeill, who was awarded a Citation as the alumnus of the year, and George W. Beadle, President of The University of Chicago. He stated that Mr. Arnold presided at the dinner and that Gibson Winter of the Divinity School Faculty gave an address on the subject: "Perspectives on the Suburbanization of the Churches". Messrs. Andersen and Watkins commented on the address as minister and layman, respectively.

Annual
Dinner

McNeill,
John T.,
Alumnus
of Year

Beadle,
G.W.

Mr. Elmer pointed out that the Annual Dinner this year would be held on the evening of October 17, 1962.

Next
Annual
Dinner
Oct. 17,
1962

The Chairman stated that pursuant to action taken at the annual meeting of the Board held April 19, 1961, suggesting that he appoint an ad hoc committee that would have responsibility in the area of church and denominational relationships, he had appointed Messrs. Grow, Guthridge, Maxant, Parsons and Watkins as members of the Committee and had designated Mr. Parsons as Chairman. Mr. Arnold indicated that Mr. Parsons had made a progress statement on behalf of the Committee at the October 18, 1961, meeting of the Board and would make a further report at this time.

Committee
on Denomi-
national
Relation-
ship

Mr. Parsons presented a report on behalf of the Committee on Denominational Relationship, copies of which had been sent to the Trustees prior to the meeting, which contained certain recommendations of the Committee with explanatory material.

April 18, 1962

Mr. Parsons read and commented upon the recommendations of the Committee, as set forth in the report.

In the general discussion that followed Mr. Parsons's remarks, certain minor changes in language were suggested by the Trustees and accepted by the Committee. The following is the report as presented, including the changes suggested at the meeting:

RECOMMENDATION OF THE COMMITTEE ON DENOMINATIONAL
RELATIONSHIP OF THE BAPTIST THEOLOGICAL UNION

Recognizing the interrelatedness of concern that exists among the several corporate groups historically involved in the life of the Divinity School of The University of Chicago, namely, The American Baptist Convention, The Baptist Theological Union, The University of Chicago, and the students, officers and faculty members of the Divinity School, the following declaration is submitted to all the parties involved in the hope that these principles will serve to guide each party and all of us together in our purpose to sustain and nurture a divinity school of excellence among the theological institutions of the country.

1. It is recognized that the Divinity School is the Divinity School of The University of Chicago and, as such, is a university-centered ecumenical graduate school of theology.

(It is to be understood that in making this declaration the American Baptists, through their Board of Education and Publication, the Trustees of The Baptist Theological Union, and the University in all of their descriptive statements with respect to the Divinity School shall explicitly attest to the ecumenical purpose and character of the School and that any further published statements with respect to its founding and present relationships to the American Baptists shall be in the nature of supplementary historical and descriptive material.)

2. Recognizing the historic involvements of The University of Chicago and the Divinity School with the life of American Baptists and the present relationship as symbolized in the character of the Board of Trustees of The Baptist Theological Union, it is recommended that The Baptist Theological Union invite the Board of Education and Publication of The American Baptist Convention to submit to the Nominations Committee of the Union names of persons from among whom one person could be nominated for election to the Board of Trustees of The Baptist Theological Union in order to establish and maintain a functional and appropriate relationship between the Union and The American Baptist Convention and its churches.

April 18, 1962

(The purpose of this relationship would be to affirm that our Baptist connections are rooted in the life of the American Baptist Convention and not in the life of other less responsible or more explicitly conservative expressions of Baptist life in the United States. In addition to this definitive stance, the Convention and the Union would be acknowledging that they enjoy areas of mutual interest and concern in the broad field of theological education and specifically for the Divinity School in its relationships with the University, the churches and institutions of higher education related to the American Baptist Convention.)

3. The American Baptist Convention and The Baptist Theological Union shall commit themselves to finding ways to strengthen their support of the Divinity School, first, as an ecumenical center of theological study and, second, within this inclusive purpose to encourage more American Baptist students to enroll and to assist them in the pursuance of their educational objectives.

(Such a commitment might involve a grant from such American Baptist Convention resources as Christian Higher Education Challenge (CHEC), first, to strengthen the general program of the School and, second, to provide scholarship funds for Baptist students and funds for special convocations and conferences for Baptist ministers, university pastors, etc. Through their special gifts churches may find it possible to strengthen the scope and quality of education at the Divinity School. Specifically, the churches of the Convention may be able to provide excellent internship situations or exceptional field work opportunities for students preparing themselves for the pastorate. The educational institutions of the Convention may be able to provide practice-teaching posts for men preparing for college and seminary teaching.)

Mindful of the historic Baptist beginnings of The University of Chicago and the continuing responsibility of The Baptist Theological Union with the University for the joint sponsorship of the Divinity School, the continuing ministry and resources of the Baptist Graduate Student Center, the vitality of the Baptist Divinity Fellowship composed of Baptist professors, students, pastors and denominational leaders in the Chicago area, and, finally, the unique university setting of this School, we are confident that despite the difficulties involved by virtue of a pattern of multiple relationships, The American Baptist Convention will continue to use the extensive resources of this School, not only for the preparation of men and women for local church vocations (B.D. degree), but especially for the education of men and women for Christian leadership in the colleges and seminaries of the denomination and the country at large (Ph.D. and M.A. degrees).

Brimson Grow
Frank G. Guthridge
William H. Maxant
George H. Watkins
E. Spencer Parsons, Chairman

#7 - Board of Trustees (B.T.U.)

April 18, 1962

In commenting upon the foregoing report, Mr. Elmer stated that at previous meetings of the Board there had been considerable discussion regarding the creation of a significant office in the Divinity School which would be concerned with the relationship of the School to the church, and pointed out that the report of the Committee is silent on this point.

It was stated by members of the Committee that the recommendations present a statement of principles, the purpose of which is to define the relationship between the Union and The American Baptist Convention with respect to the Divinity School, and that the creation of the significant office is an administrative detail to be given consideration in connection with the implementation of the policy statement.

It was brought out also that neither the Divinity School faculty nor the University administrative officers had seen the report of the Committee and question was raised as to whether the report should be adopted before it had been seen by the faculty and the University administration.

Dean Brauer indicated that he had discussed the report with certain faculty members but that they had not seen the document presented at this meeting. He pointed out that while the faculty does not desire the Divinity School to be known as a Baptist School, it is quite willing to admit and is proud of the fact that the School was established by Baptists and that the School does have some sort of responsibility to the Baptist Church. He stated that he thought the faculty would not be disturbed over the fact that the report was approved by the Board of Trustees of the Union before they saw it. The Dean commented briefly upon the report and expressed the opinion that the Committee had done a remarkable job with a difficult assignment.

Following further discussion,

It was voted, with one negative vote recorded, to approve the report of the Committee on Denominational Relationship as presented at this meeting with the changes in language that had been agreed upon.

The Chairman read the following letter that he had received from Dean Brauer relative to faculty resignations and appointments:

Brauer,
Dean J.C.,
Report of

April 18, 1962

Mr. W. J. Arnold, President
The Baptist Theological Union
200 East Golf Road
Palatine, Illinois

April 18, 1962

Dear Mr. Arnold:

I should like to present to the B.T.U. the resignation of two faculty members from the Divinity School Faculty. These resignations have already been forwarded to the Dean of the Faculties of the University. They are for Dr. James Hastings Nichols, Professor of Church History, and for Dr. Jaroslav J. Pelikan, Professor of Historical Theology. The former has resigned to go to Princeton Theological Seminary, and the latter has resigned to accept the Street Chair of Ecclesiastical History at Yale Divinity School.

It is indeed a great loss to the Divinity School that these two men have decided, after much searching of heart and mind, to pursue their careers elsewhere. They have made outstanding, continuing, and long-lasting contributions to the Divinity School. It is necessary, under the 1942 contract between the B.T.U. and The University of Chicago, for the B.T.U. to act on these two resignations.

At this time, I should like to recommend to you and to the Union Trustees favorable action upon the appointment of the following men, who have already been cleared by the Dean of the Faculties of The University of Chicago. They are: Professor Paul J. Tillich, who will be coming to the Divinity School for one or two quarters each year as his health will permit. Because of his advanced age, his appointment will be on a quarter by quarter basis in order that the University can be protected. During the academic year 1962-63, he has consented to accept the Nuveen Professorship. This is indeed a great honor for the Divinity School, and it is a wonderful way to announce the Nuveen Professorship.

Professor Joseph Haroutunian, who is now at McCormick Theological Seminary, has accepted an appointment as Professor of Systematic Theology beginning July 1, 1962. He is an outstanding scholar, who brings real strength to our faculty.

Professor Charles R. Stinnette, Jr., who was formerly Professor of Pastoral Psychology at Union Theological Seminary, has accepted an appointment as Professor of Pastoral Psychology in the Divinity School as of July 1, 1962. Again, we have obtained the services of one of the outstanding scholars in this discipline in the entire United States.

Resigna-
tionsNichols,
J.H.Pelikan,
J.J.Tillich,
PaulNuveen
Professor-
shipHarout-
unian,
JosephStinnette,
C.R.Jr.

April 18, 1962

The following men are coming as visitors during the academic year 1962-63:

Professor G. W. Ahlstrom, Uppsala University, for one year as Visiting Associate Professor of Old Testament.

Ahlstrom,
G.W.

Professor J. Duchesne-Guillemain for the Autumn Quarter as Visiting Professor in the History of Religions.

Duchesne-
Guillemin,
J.

We are also working on a number of additional visiting professorships for the coming academic year. We will inform the Board of these individuals at the time of the autumn meeting.

It has also been recommended to the Dean of the Faculties of The University of Chicago that Mr. T. Mallary Fitzpatrick be appointed as Associate Professor of Practical Theology on tenure in the Divinity School as of July 1, 1962. This action will promote Mr. Fitzpatrick from the rank of Research Associate to a permanent place on our faculty.

All of these men have been duly cleared by their respective academic fields, have been thoroughly discussed in the Academic Policy Committee, and have been recommended by the Dean to the Dean of the Faculties of The University of Chicago. I hereby submit these names to The Baptist Theological Union Trustees.

Sincerely yours,

(Signed) JERALD C. BRAUER, Dean

Following discussion, in which Dean Brauer commented upon the academic accomplishments of the individuals recommended for appointment to the Divinity School faculty,

It was voted:

1. To accept with regret the resignations from the Divinity School faculty of James Hastings Nichols, Professor of Church History, and of Jaroslav J. Pelikan, Professor of Historical Theology.

2. To approve the appointment to the Divinity School faculty of the following men who have been cleared by the Dean of Faculties of The University of Chicago:

Paul J. Tillich, who will come to the Divinity School for one or two quarters each year and will hold the John Nuveen Professorship;

Joseph Haroutunian, as Professor of Systematic Theology, effective July 1, 1962;

April 18, 1962

Charles R. Stinnette, Jr., as Professor of
Pastoral Psychology, effective July 1, 1962.

3. To approve the promotion of T. Mallary
Fitzpatrick, who now holds rank of Research
Associate, to Associate Professor of Practical
Theology, effective July 1, 1962.

Mr. Guthridge stated that question arises each year as to whether the B.T.U. Board will request the University to make a contribution toward the support of the Baptist Graduate Student Center at 4901 Ellis Avenue, which was organized in 1955 to house and serve Baptist graduate students attending any school or department of The University of Chicago. He pointed out that the University contributed \$5,000 in 1959 and \$2,500 in each of the years 1960 and 1961 toward the support of the Center, and that he had received a letter from Frank Nelson requesting a continuation of support for the current year. He stated that the Board of Education of The American Baptist Convention is convinced that the Center is playing an important role in serving Baptist students and CHEC funds at the rate of \$7,000 a year have been allocated on a five-year basis for the support of the Center. He also indicated that there has been a CHEC allocation which will provide \$20,000 of the \$50,000 required by the Center to purchase the property at 4901 Ellis Avenue in which it conducts its activities.

Following discussion,

It was voted that Dean Brauer and President Beadle be requested to make available for the support of the Center the sum of \$2,500 for the fiscal year 1961-62 without commitment for further financial support in future years.

Mr. Elmer referred to the recommendations of the Committee on Denominational Relationship that had been approved earlier in the meeting and raised question as to whether any Committee of the Board is to study their implementation. He referred particularly to recommendation number 3 which provides that The American Baptist Convention and The Baptist Theological Union shall commit themselves to finding ways to strengthen their support of the Divinity School and expressed the hope that Mr. Parsons's Committee would be continued in order that it could bring in concrete proposals for implementing the policies that are found to be inherent in the recommendations.

Following discussion,

Baptist
Graduate
Student
Center

Denomina-
tional
Relation-
ship
Recommendations

Implemen-
tation

April 18, 1962

It was voted that the Committee on Denominational Relationship be continued and that it be charged with responsibility for developing for consideration by the B.T.U. Board concrete proposals for implementing the recommendations of the Committee approved at this meeting; the report of the Committee covering its study of this matter to be presented, if possible, at the mid-year meeting of the Board.

Mr. Maxant presented the following resolution honoring the Secretary of the Board of Trustees of the Union who is retiring on June 30, 1962:

Howard H.
Moore

Resolution

Howard H. Moore for many years has served with exceptional fidelity and usefulness as Secretary of the Board of Trustees of The Baptist Theological Union. The recordings in the minutes of the discussions and actions of this Board have been so completely and accurately maintained that if an historian should be interested at some future day in what we have done the story will be complete.

We have been so aware of this and his other work in our interest and through the years have accepted them so much as a matter of course that we have probably failed to express our gratitude and indebtedness to him. This is often one of the privations with which competence must live.

However, the time is closely approaching when he will become a gentleman of leisure. Therefore, I wish to make the following resolution with the request that it and the preceding remarks be made a part of the minutes of this meeting.

RESOLVED, That the Board of Trustees of The Baptist Theological Union acknowledge with gratitude the outstanding contribution made by Howard H. Moore in his capacity as Secretary to the work of The Baptist Theological Union and the Divinity School of The University of Chicago.

It was voted that the resolution be adopted and that a copy thereof be presented to Mr. Moore.

Dean Brauer called the attention of the Trustees to some fifteen or twenty books on display at the meeting which he stated had been produced by the Divinity School faculty during part of the past year. He stated that Professor Karl Barth of the University of Basle, Switzerland, and one of the topmost scholars in the world in the field of Theology, has been brought to the University by the Divinity School. The School has planned a five day theological conference on the campus, April 23-27, with Mr. Barth serving as the central figure, giving five lectures and participating in two evening symposia. It is anticipated that about

Books

April 18, 1962

1,800 theological students and professors from all over the United States will attend these meetings. An honorary degree (D.D.) is to be conferred on Mr. Barth by The University of Chicago at a special convocation to be held in Rockefeller Memorial Chapel on Friday, April 27. Dean Brauer indicated that tickets to all of the Barth lectures and to the convocation will be given to Trustees desiring same.

Dean Brauer commented upon the following new publications of the Divinity School:

New
Publica-
tions

A distinguished new journal, that is now published quarterly, entitled "History of Religions - an International Journal for Comparative Historical Studies". Some 1,000 subscriptions to the Journal have been received in the first nine months of publication.

A new outstanding alumni publication that is to supplant Divinity School News, entitled "Criterion", copies of which have been sent to the B.T.U. Trustees. This publication will include interesting articles prepared by Divinity School men, news about faculty, students, alumni and developing plans for the School. It is thought that the magazine will be of great assistance in connection with the development of the new alumni program.

Dean Brauer stated that at the December 14, 1961, meeting of the Committee on Instruction and Equipment he had made a report to the Committee concerning matters that were causing the Divinity School deep concern. He advised the Committee at that time that serious question existed as to whether the status of the institution as a first rate theological school could be maintained. He had pointed out that we lost four major faculty members from 1952 to 1955 when the Federation was in existence, and had recently lost four additional men who were outstanding in their respective fields; that faculty morale was low and that we were in danger of losing additional members of our faculty; that it was difficult for us to secure the faculty replacements we so urgently needed; that the facilities of the Divinity School were wholly inadequate and that those we did have were not properly maintained.

Status
as a
Theologi-
cal
School

The Dean stated he was happy to report today that the School "has turned the corner" and that better days lie ahead. He pointed out that our loss of key faculty members presents problems, but indicated that we have been able to make some excellent new appointments. He referred to Paul Tillich, who will teach in the field of Historical Theology and will give stature and strength to our faculty; to Joseph Haroutunian, who comes to us from McCormick Theological Seminary and has an excellent academic background; to Charles R. Stinnette, Jr., who comes to us from Union Theological Seminary and will be a strong addition to our faculty; and to Mallary Fitzpatrick, Jr. who has done an outstanding job on the Internship Program

April 18, 1962

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and has been recommended for a tenure appointment. Dean Brauer stated that negotiations with other good men are now in progress and that our faculty situation while serious is no longer critical. He pointed out that Mr. Parsons is entitled to a great deal of credit for the part he has played in the improvement of the morale of the Divinity School Faculty through his statesmanlike role in handling the difficult problem of the School's and hence the Faculty's relation to the Baptists.

He commented briefly upon student enrollment and pointed out that more applications have been received this year than last, but that there have also been more rejections. He noted that in recent years there has been a decline in enrollment in theological schools throughout the country. The reason for this decline is not known. In the last three years we have had a 15 per cent fall off in enrollment which will be reflected in the Ph.D. program starting next year.

Dean Brauer stated that the Divinity School has not had an alumni program for many years. The issuance of the new alumni publication, Criterion, is an initial step in our efforts to develop better alumni relations. The magazine has been well received and is a tremendous improvement over the publication it succeeds. He indicated that plans are being made to call together this fall a group of representative alumni to secure their ideas as to the best procedure to follow in building up an alumni program. He noted that two-thirds of the alumni are not Baptists and that the alumni program cannot be Baptist oriented. He stated that the first of a series of conferences we plan to have with alumni will be held in Philadelphia on May 26 during meeting of The American Baptist Convention. He reported that members of the Divinity School faculty will participate in an unusual and interesting conference in January, 1963, which will consist of a basic discussion between scientists and theologians on the subject of radiation hazards and social ethics, and be the first event held in the new University Conference Center.

He indicated that the Divinity School is continuing the practice of holding meetings with graduate students that was started last year and that we are getting a lot of ideas from these men.

In commenting upon the student housing problem, Dean Brauer stated that the Divinity School is one of the worst housed theological schools in the United States. He stated that the School badly needs a dormitory for the housing of students where they can have a common life and which will be the center of the theological life of the School. He indicated that he has had a series of conferences with Ray E. Brown, Vice-President for Administration of The University of Chicago, and has pointed out to him the desperate housing needs of the School. As a result of these discussions the University is giving serious consideration to the

Enrollment

Decline
Throughout
Country

Alumni

Meetings

Housing

April 18, 1962

establishment of a new housing project for the School at 55th Street and Greenwood Avenue.

Dean Brauer pointed out that two-fifths of the building in which the Divinity School is located, which was given to the University for work in Divinity, is taken up with activities that have no relationship to the School. He stated that while we do not begrudge the Law School and the School of Business their very adequate facilities, we feel strongly that the Divinity School should at least have the use of its own building. It is also imperative that class rooms and other facilities be modernized, that there be extensive decorating, and that the extremely bad lighting in the building be corrected. He indicated that all of these matters have been discussed with President Beadle and Mr. Brown and that some additional space is to be made available to the School this fall. It is understood also that a start will be made this fall toward the improvement of Swift Hall facilities.

Mr. Brauer also indicated that he thought serious consideration should be given at this time to planning a financial campaign for the Divinity School which would be directed to business men in the midwest who are interested in religion and morality. We would try and interest these people in the Divinity School and the role it plays in American theological education. He stated that while we would receive assistance from the University in this endeavor, the planning and execution of the program would be the responsibility of the School.

Campaign

In summarizing Dean Brauer expressed the opinion that the Divinity School has passed the crisis. He indicated that while we have lost some of our top men, we have made some excellent new faculty appointments and expect to make others. We are hopeful that our student housing needs will be met and that our problems with respect to the use and modernization of the facilities of Swift Hall will be solved. He stated that the School still has many problems, but the future looks much brighter than at any time in recent years.

Summary

Adjourned at 6:45 P.M.

Harold H. Moni
Secretary

THE BAPTIST THEOLOGICAL UNION
Board of Trustees
October 17, 1962

Pursuant to notice, the mid-year meeting of the Board of Trustees of The Baptist Theological Union, located at Chicago, was held in the Board Room of The University of Chicago, 38 South Dearborn Street, Chicago, Illinois, on Wednesday, October 17, 1962, at 4:00 p.m.

There were present: Mr. Arnold, in the chair, Messrs. Anderson, Axelson, Elmer, Gillies, Goodman, Grow, Maxant, Nuveen, Parsons, Stromee, Watkins, and Weis; also Messrs. J. Parker Hall, Lincicome and Svoboda; and by invitation, Mr. Brauer.

Prayer was offered by Mr. Anderson.

The minutes of the annual meeting of the Board of Trustees of The Baptist Theological Union, held April 18, 1962, copies of the minutes having been previously sent to all members of the Board, were approved.

Mr. Grow, Chairman of the Nominations Committee, reported that since Mr. Howard H. Moore had retired, the Union was without a Secretary, and that the Nominations Committee recommended the election of Arthur Lincicome, now Assistant Secretary, as Secretary to fill out the unexpired term of Mr. Moore.

It was moved and seconded to elect Arthur Lincicome as Secretary for the unexpired term of Howard H. Moore, and, a vote having been taken, the motion was declared adopted.

Mr. Arnold referred to the report made at the annual meeting of the Board held April 18, 1961, by the ad hoc Committee on Denominational Relationship, which report was approved and adopted by the Board as a statement of understanding defining the relationship between the Union and The American Baptist Convention with respect to the Divinity School. He asked Mr. Parsons, Chairman of the Committee, to report on matters relating to this report.

Mr. Parsons referred to a communication received from Mr. Elmer in which Mr. Elmer outlined his reactions to the action taken at the annual meeting, and stated that a copy of this communication has been sent by Mr. Parsons to each member of the Board. He stated that before opening discussion of this communication, he desired to report on other activities of the Committee since the annual meeting of the Board as follows:

Nomina-
tions
Committee,
Report of

Arthur
Lincicome,
Elected
Secretary

Committee
on
Denomina-
tional
Rela-
tionship

October 17, 1962

(1) The Policy Committee of the Divinity School had invited the Board Committee to a luncheon at which the adopted statement of understanding was discussed. Only two members of the Board Committee, Mr. Maxant and Mr. Parsons were able to attend. He stated that the Policy Committee had discussed the statement and found it acceptable to them. He stated that he and Mr. Maxant had found the meeting to be a delightful affair and that it had been mutually advantageous to both committees.

Policy
Committee
of
Divinity
School,
Action

(2) The statement of understanding had been submitted to The Division of Higher Education of the Board of Education and Publication of the American Baptist Convention, and that the statement was discussed at its Divisional Counselling Meeting on September 26, 1962, with the resultant action as recorded in the Minutes of that meeting which had been turned over to the Secretary. At the request of Mr. Parsons, Mr. Lincicome read the following excerpt from those minutes: "VOTED. To recommend that the Board of Education and Publication accepts the statement as submitted by the Rev. Spencer Parsons as the general understanding of the relationship of the Board of Education and Publication and The Baptist Theological Union, and that efforts be made to develop the relationship along the general lines recommended in the statement." Mr. Parsons then resumed his report.

Board of
Educa-
tion and
Publica-
tion of
The
American
Baptist
Conven-
tion,
Action

(3) The statement of understanding had also been discussed informally with President Beadle. He stated that Mr. Beadle did not raise any objection to the statement.

(4) Dean Brauer and Mr. Parsons had discussed the problem of enlisting support by individual churches of the work of the Divinity School. Mr. Parsons said that a letter had been received by his church from Dean Brauer, and that, although no official action had been taken, the general reaction was that his church should begin to support the Divinity School.

(5) The Baptist Divinity Fellowship has had executive meetings which he attended. He considered that they had been very worthwhile, and that as a result four seniors were going to the Seniors' Conference of the American Baptist Convention to be held at Green Lake, Wisconsin, October 21-27, 1962. He stated that he felt this was an important accomplishment.

October 17, 1962

Mr. Elmer referred to his communication mentioned above. He stated that he was sorry he had not received, and did not have the opportunity to think about, the statement of understanding prior to its presentation at the annual meeting. He was happy about the things reported by Mr. Parsons at this meeting, but still felt that the statement could be strengthened by reference to the origins and traditions of the School and that article 3 of the statement should be improved by a stronger statement regarding the responsibility of the School to the denomination.

In the discussion which followed, the consensus of opinion was that it would not be timely to change the statement while it was in the process of "adoption", and that the communication from Mr. Elmer should be referred back to the Committee for consideration and report.

It was voted to refer the communication to the Committee on Denominational Relationship for consideration and report.

Mr. Elmer, Chairman of the Committee on the Trustees Dinner to the Faculty, reported that thirty-six individuals had indicated their intention to attend the dinner to be held at 6:30 p.m., October 17, 1962, at the Chicago Yacht Club, preceded by a reception at 6:00 p.m. This number included twenty-one out of thirty-four Faculty and Emeritus Faculty of the Divinity School. He reported that Mr. Oren Huling Baker had been selected to receive the annual Citation as Alumnus-of-the-Year, and to make the address of the evening, for which Mr. Baker had chosen the title, "The Scholarly Pastor".

Mr. Elmer stated that the annual alumnus of the year award was established shortly after he came on the Board, almost a decade*ago, and that the Board had thus honored a very worthy and distinguished group of alumni. He felt that the award was considered to be a high honor. He felt that the procedure for selection had been somewhat haphazard and that the authority for the selection was not clearly defined. In view of the importance and significance attached to the award, he felt that the procedures should be clarified, and that a permanent list of recipients should be established. Therefore he moved that:

The Committee on the Trustees' Dinner to the Faculty be instructed to review the matter of the Alumnus of the Year with the purpose of defining this Award in a permanent way, and that the Committee shall request the Administration of the Divinity School to appoint two members of the faculty to assist in this definition; with a report,

Special
Committee
on
Trustees
Dinner
to the
Faculty,
Report

Oren
Huling
Baker,
Alumnus
of the
Year Award
and
Speaker
at Dinner

*--should read:
"almost two decades"

Signed: Arthur Lincicome
Arthur Lincicome,
Secretary of the Board of
Trustees of The Baptist
Theological Union
as of 1/10/63

October 17, 1962

together with a recommendation for the Alumnus for 1963, to be made to the Board at the April meeting in 1963.

Having been duly seconded, it was voted to approve the motion as set forth above.

In the discussion of the above action, question was raised as to how many of these awards had been made, and as to plans for publicizing the awards. Mr. Elmer stated that he thought there had probably been seventeen awards. Mr. Brauer stated that the award would be published in "Criterion", with a picture of the recipient, etc.

Mr. Goodman suggested that a release be made to the Press through the University Press Relations Office. Mr. Stromee suggested that a proper statement be published in the Maroon and in the American Baptist Convention publication "Crusader". Dean Brauer stated that arrangements could be made to have the Press Relations Office release it to all religious papers.

After further discussion, the Secretary was instructed to arrange for a proper Press release.

Mr. Arnold stated that, in addition to the Citation to the Alumnus of the Year, the resolution regarding Howard H. Moore which was voted at the annual meeting, April 18, 1962, had been similarly engrossed in a book to be presented to him at the dinner.

Howard H.
Moore,
Presenta-
tion to

Mr. J. Parker Hall, Treasurer, presented the following report, which he said had been prepared by Mr. Svoboda, and commented thereon:

Invest-
ments

October 17, 1962

THE BAPTIST THEOLOGICAL UNION - Investments as of September 30, 1962

	<u>Rate</u>	<u>Maturity</u>	<u>Face Value</u>	<u>Book Value</u>
<u>BONDS</u>				
U.S. Treasury Cert. of Indebtedness	3.25	5/15/63	\$65,000	\$65,000
U.S. Treasury Notes	5.00	8/15/64	109,000	110,665
U.S. Treasury Notes	4.875	11/15/64	45,000	46,139
Total Bonds			\$219,000	\$221,804
<u>REAL ESTATE LOANS</u>				
Harlan, Homer and Nancy	4.50%	9/01/71	\$15,732	\$15,732
Sittler, Joseph and Jeanne	5.00	8/08/67	4,858	4,858
Total Real Estate Loans			\$20,590	\$20,590
<u>REAL ESTATE ADVANCES</u>				
The Colby Corporation	6.00		\$25,733	\$25,733
O'Connell	6.00		14,998	14,998
Total Real Estate Advances			\$40,731	\$40,731
<u>REAL ESTATE</u>				
131-41 South Wabash Avenue				\$640,070
1300-08 East 61st Street				11,237
SEC Monroe and Dearborn Streets				890,732
SEC Madison Street and Wabash Avenue				1,618,021
Cloisters - 5801 Dorchester Avenue				921,448
Total Real Estate				\$4,081,508
<u>CASH</u>				\$166,769 [#]
TOTAL FUND				\$4,531,402

-- Includes \$74,782 loan fund and general cash.

(continued on next page)

October 17, 1962

	<u>Market Value</u>	<u>Est. Annual Income</u>	<u>Rate of Return on Market</u>
<u>BONDS</u>			
U.S. Treasury Cert. of Indebtedness	\$65,102	\$2,112	3.24
U.S. Treasury Notes	112,713	4,618	4.10
U.S. Treasury Notes	46,561	1,738	3.73
Total Bonds	<u>\$224,376</u>	<u>\$8,468</u>	3.77
<u>REAL ESTATE LOANS</u>			
Harlan, Homer and Nancy	\$15,732	\$708	4.5
Sittler, Joseph and Jeanne	4,858	243	5.0
Total Real Estate Loans	<u>\$20,590</u>	<u>\$951</u>	4.62
<u>REAL ESTATE ADVANCES</u>			
The Colby Corporation	\$25,733	\$1,544	6.00
O'Connell	14,998	900	6.00
Total Real Estate Advances	<u>\$40,731</u>	<u>\$2,444</u>	6.00
<u>REAL ESTATE</u>			
131-41 South Wabash Avenue	\$1,200,000	\$195,273	16.27
1300-08 East 61st Street	20,000	-810	-
SEC Monroe and Dearborn Streets	2,000,000	120,000	6.00
SEC Madison Street and Wabash Avenue	1,800,000	128,632	7.15
Cloisters - 5801 Dorchester Avenue	950,000	78,323	8.24
Total Real Estate	<u>\$5,970,000</u>	<u>\$521,418</u>	8.73
<u>CASH</u>			
	<u>\$166,769</u>	--	--
TOTAL FUND	<u>\$6,422,466</u>	<u>\$533,281</u>	8.30

The following is a comparison of earnings for the fiscal year 1953 through 1962 and estimated earnings for 1963 and 1964:

<u>1953</u>	<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>	<u>1958</u>	<u>1959</u>	<u>1960</u>
298,536	310,549	303,676	295,908	344,608	361,529	406,879	401,659
<u>1961</u>	<u>1962</u>	<u>1963 Est.</u>	<u>1964 Est.</u>				
462,008	527,135	530,000	550,000				

Mr. Svoboda, in commenting on the above report, referred to the high quality of the real estate investments included in the list of investments. He said that no major problems were anticipated during the coming year, either as to the estimate of income, or as to major expenditures. He referred to the property at 1300-08 East 61st Street which showed a small estimated loss for the year. He stated that the Union is compelled to keep this property for the present because of problems applicable to the area, but that he expected an area

October 17, 1962

program to be developed soon which should give some relief. Further, he stated that he expected that the indicated operating loss would be wiped out due to operating changes which have been put into effect.

Mr. Svoboda stated that he is still looking for some property into which the funds now invested in bonds, or held as cash, might be placed. He stated that the finding of such a property was difficult because of the limited amount available to invest.

Following discussion,

The report was received and ordered placed on file.

Arthur Lincicome, Assistant Comptroller, stated that the Report of the Comptroller covering the financial operations of the Union for fiscal year ended June 30, 1962, was in the mail to the Trustees, and presented the following summary statement of the material contained in the report:

Financial
Report,
1961-62

THE BAPTIST THEOLOGICAL UNION
FINANCIAL HIGHLIGHTS FOR 1961-62

	<u>1960-61</u>	<u>1961-62</u>
<u>Total income</u>	\$463,037	\$529,383
of which endowment provided	461,833	527,135
Transferred to U. of C. for Divinity School	455,527	518,576

The Trustees Fund had a balance June 30, 1962, of \$489 compared with \$1,198 on June 30, 1961. Expenditures therefrom for the Faculty Dinner (\$561) and other expenses (\$169) totaled \$730. The June 30, 1962, balance will not be sufficient to cover similar expenses for 1962-63.

Endowment funds income return on average book value of funds was 11.8 per cent for 1961-62, as against 13.4 per cent for the previous year. The average return on real estate investments was 13.2 per cent for the past year, which compares with 13.7 per cent for the previous year. On market value, the average real estate return was 8.6 per cent as against 9.0 per cent for the previous year.

Endowment funds principal increased \$1,344 during the year, from \$4,458,779 to \$4,460,123, due entirely to capital gains on investments.

Endowment funds assets were:

#8 - Board of Trustees (B.T.U.)

October 17, 1962

	<u>June 30, 1961</u>		<u>June 30, 1962</u>	
	<u>Book</u>	<u>Market</u>	<u>Book</u>	<u>Market</u>
Cash	\$13,082	\$13,082	\$88,776	\$88,776
Bonds	1,153,988	1,156,870	209,157	210,230
Mortgages	17,746	17,746	15,975	15,975
Real Estate	3,273,963	5,373,910	4,146,215	6,317,399
Total	<u>\$4,458,779</u>	<u>\$6,561,608</u>	<u>\$4,460,123</u>	<u>\$6,632,380</u>
Total market appreciation		<u>\$2,102,829</u>		<u>\$2,172,257</u>

Divinity School Operations. Subsidy by The University of Chicago for 1961-62 was \$51,524 as against \$22,950 for the previous year, an increase of \$28,574. Income exclusive of this subsidy decreased \$45,059, of which \$38,901 was due to the discontinuance of payments by the Chicago Theological Seminary toward the salaries of Faculty, and \$6,158 applied to direct incomes of the Divinity School. Student fee income decreased \$7,282 and gifts expended decreased \$30,110. Income available from Baptist Theological Union funds increased \$7,256 and other incomes increased \$23,978. The latter total included \$14,457 of income earned by the University on Sealantic Fund, Inc. matching gifts prior to their transfer to the BTU. This income had been reserved to cover the return of \$14,400 advanced during the campaign by the Disciples Divinity House and Meadville Theological School. These advances were returned in 1961-62.

Total expenditures of \$740,222 were \$16,485 less than for the previous year. Student aid decreased \$30,517 due to a decrease of \$42,817 in Committee on the Ministry (Internship Program) fellowships. This reduction was due to assumption by cooperating schools of the cost of fellowships for their students, covered in prior years from the Divinity School budget.

The provision for staff retirement and other staff benefits increased \$11,353. Effective July 1, 1962, the distributions to departments and funds, which previously covered only the University contributions toward future retirement were increased to cover other staff benefits such as tuition remissions to employees and their children, hospital and medical insurance, and workmen's compensation insurance.

FTF Campaign expenses of \$14,482 include the \$14,402 returned to the Disciples Divinity House and Meadville Theological School as referred to above.

October 17, 1962

The estimated costs of operation and maintenance of Swift Library, Bond Chapel and Swift Hall increased \$10,025. The increase was due to a new estimate in accord with the practice of re-estimating about every third year. The allocation for general University overhead decreased \$1,148.

All other expenses of instruction, research, and administration decreased \$20,600. These expenses in 1960-61 included \$38,901 for Faculty salaries and retirement expense paid directly by Chicago Theological Seminary, for which there was no corresponding payment in 1961-62. Expenses paid by the Divinity School increased \$18,301, including an increase of \$25,565 in instruction and research salaries, and decreases of \$7,264 in other items.

Student enrollment, averaged for the three quarters excluding Summer Quarter, for the past five years, was

<u>Year</u>	<u>Divinity School</u>	<u>Affiliated Seminaries</u>	<u>Total</u>
1961-62	201	96	297
1960-61	187	179	366
1959-60	187	149	336
1958-59	205	155	360
1957-58	208	159	367

Student aid, including housing aid but excluding internship fellowships, totalled \$144,365; excluding housing aid, the total was \$129,886. Out of the 250 different students in the Divinity School (excluding seminaries students) 170 or 68 per cent, received an average award of \$763 each if housing aid is excluded, or \$805 each if housing aid is included.

Following discussion,

The report was received and
ordered placed on file.

Mr. Elmer stated that he was concerned with the problem of the Divinity School in keeping adequate contact with Alumni and the Churches. He felt that although the School appeared to be doing an excellent job in the original placement of graduates, it was doing a poor job of follow-up and placement as the graduates developed capacities for larger churches and responsibilities. He referred to the discussions at previous meetings of the Board regarding the creation of a significant office in the Divinity School which would be especially concerned with the relationship of the School to the churches, and stated that he did not think this matter should be allowed to die.

Churches

October 17, 1962

After discussion, it was decided to refer the questions raised by Mr. Elmer to the Committee on Denominational Relationships for consideration.

Dean Brauer presented the following report on Divinity School Enrollment and Degrees and stated he would refer to it in his detailed report to follow:

Divinity
School
Enroll-
ment and
Degrees

D I V I N I T Y S C H O O L

Enrollment - Autumn, 1962

<u>DEGREE PROGRAM</u>	<u>DIVINITY</u>	<u>DDH</u>	<u>DIV & DDH</u>	<u>MTS</u>	<u>CTS</u>	<u>TOTAL</u>
Entering B.D.	15	3	18	8	--	26
Old B.D.	22	6	28	7	27	62
Interns	6	3	9	7	2	18
Total B.D.	43	12	55	22	29	106
Entering M.A.	21	2	23	--	1*	24
Old M.A.	39	5	44	--	1*	45
Total M.A.	60	7	67	--	2*	69
Entering Ph.D.	30	2	32	--	--	32
Old Ph.D.	64	10	74	1	--	75
Total Ph.D.	94	12	106	1	--	107
Entering S.A.L.	4	0	4	--	3	7
Old S.A.L.	--	--	--	1	0	1
Total S.A.L.	4	0	4	1	3	8
TOTAL ALL DEGREES	201	31	232	24	34	290

Statistics as of 10/17/62

* --- Registered for CTS M.A. degree

October 17, 1962

BAPTIST STUDENT ENROLLMENT

Divinity School

Autumn 1962

DEGREE PROGRAM	<u>Male</u>		<u>Female</u>		<u>TOTAL</u>
	<u>Married</u>	<u>Single</u>	<u>Married</u>	<u>Single</u>	<u>Male & Female</u>
Entering B.D.	1	2	-	-	3
Old B.D.	5	4	-	-	9
Interns	-	1	-	-	1
Total B.D.	6	7	-	-	13
Entering M.A.	-	-	-	-	0
Old M.A.	4	3	-	1	8
Total M.A.	4	3	-	1	8
Entering Ph.D.	3	1	-	-	4
Old Ph.D.	4	1	-	-	5
Total Ph.D.	7	2	-	-	9
Entering and Old S.A.L.	1	1	-	-	2
TOTALS ALL DEGREES	18	13	-	1	32

(see next page)

#12 - Board of Trustees (B.T.U.)

October 17, 1962

DIVINITY SCHOOL

DENOMINATIONS REPRESENTED

Autumn, 1962

1.	Advent Christian	1
2.	Baptist	32
3.	Christian Reformed	5
4.	Church of the Brethren	2
5.	Church of Christ	1
6.	Church of God	1
7.	Congregational	16
8.	Disciples	33
9.	Episcopal	14
10.	Evangelical Free	2
11.	Evangelical and Reformed	4
12.	Evangelical United Brethren	6
13.	Jehovah's Witness	1
14.	Lutheran	34
15.	Mar Thoma	1
16.	Mennonite	2
17.	Methodist	27
18.	Nazarene	5
19.	Presbyterian	30
20.	Reformed Church in America	1
21.	Reformed Latter Day Saints	2
22.	Roman Catholic	2
23.	Seventh Day Adventist	1
24.	Syrian Orthodox	1
25.	Unitarian	24
26.	United Church of Canada	2
27.	United Church of Christ	22
28.	Jewish	3
29.	Non-Denominational	15
TOTAL		290

COMPARATIVE FIGURES

Autumn 1961 - Autumn 1962

DEGREE	ENTERING DIVINITY		TOTAL DIVINITY		TOTAL - ENROLLMENT	
	1961	1962	1961	1962	1961	1962
B.D.	27	15	56	43	149	106
M.A.	19	21	53	60	56	69
Ph.D.	16	30	97	94	110	107
S.A.L.	3	4	5	4	10	8
TOTALS	65	70	211	201	325	290

October 17, 1962

DEGREES CONFERRED

	<u>1960 - 1961</u>	<u>1961 - 1962</u>
B.D.	6	13
M.A.	24	29
Ph.D.	16	14
	<u>46</u>	<u>56</u>
TOTAL	<u>46</u>	<u>56</u>

Also conferred in 1961-62: 15 Joint B.D. Degrees with C.T.S.
5 B.D. Degrees in cooperation with M.T.S.

THE DIVINITY SCHOOL

B.D. STUDENTS

1946 - 1962

<u>Autumn</u> <u>Quarter</u>	<u>No. of Students</u> <u>Entering B.D.</u> <u>Program</u>	<u>No. of Baptist</u> <u>Entering B.D.</u> <u>Students</u>	<u>Year</u>	<u>No. of B.D.</u> <u>Degrees</u> <u>Conferred</u>	<u>No. of Baptists</u> <u>Receiving B.D.</u> <u>Degrees</u>
1946	3	0	1946-47	0	0
1947	3	1	1947-48	0	0
1948	4	0	1948-49	1	0
1949	27	12	1949-50	3	2
1950	24	5	1950-51	3	0
1951	28	4	1951-52	6	1
1952	19	4	1952-53	11	3
1953	11	2	1953-54	13	0
1954	18	6	1954-55	14	2
1955	22	5	1955-56	6	3
1956	18	5	1956-57	18	5
1957	8	3	1957-58	31	2
1958	8	3	1958-59	10	3
1959	15	5	1959-60	10	2
1960	7	2	1960-61	6	2
1961	27	7	1961-62	13	2
1962	15	3			

Mr. Brauer then proceeded to present his report on matters relating to the Divinity School. The full text of his report is included as an Appendix to these minutes. In presenting his report, he referred specifically to:

- (1) The improvement in Faculty morale. He stated that the turn for the better anticipated in his remarks at the annual meeting of the Board had been realized. He stated that this was due, to a great extent, to the new appointments which had been made, especially the appointment of Mr. Tillich. He said the Faculty now realized that the Divinity School could bring outstanding Faculty from other schools, which was a reversal of the old trend of losing our good Faculty members to other schools.

Dean
Brauer,
Report on
Matters
Relating
to
Divinity
School

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(2) The decrease in enrollment of 35 from 325 in Autumn 1961 to 290 in Autumn 1962. He stated that this was primarily due to the 43 decrease in B.D. students, of which 27 applied to Chicago Theological Seminary B.D. students. He referred to the agreement with C.T.S. which provides that C.T.S. shall maintain the quarter-hour enrollment of its students in the Divinity School curriculum in number equal at least to 25 per cent of the total quarter-hour enrollment of its students. He stated that it was very difficult to determine that this minimum was being maintained.

Mr. Brauer commented on the general country wide trend toward reduction of entering B.D. students. In the Divinity School, entering students totalled 15 as compared with 27 for the prior Autumn. He stated that a serious problem having an effect on recruiting of students was the lack of adequate housing for our Divinity students.

(3) The need for new funds for endowment, housing, student aid, etc. He stated that in his opinion the University would be entering into a campaign for major gifts to the University sometime in the near future, and that the Divinity School should be included in the campaign goals. He suggested that a committee be appointed to work with him and the University administration in seeing that the needs of the Divinity School are adequately presented. In this connection, he reported that the present image of the School was much improved over that of three years ago.

After discussion, Mr. Arnold thanked Mr. Brauer for his most interesting and informative report, and stated that the recommended committee would be appointed.

The report of the Dean was
received and ordered placed
on file.

Adjourned at 5:57 p.m.

Arthur Lincoln

Secretary

Committee
on
Develop-
ment,
To be
appointed

REPORT OF THE DEAN OF THE DIVINITY SCHOOL
October 17, 1962

FACULTY

Last spring, it was indicated that there seemed to be a shift in mood on the part of the Divinity School Faculty. Our assessment of this situation was correct. It now appears that once again there has been a definite turn in the morale of the Faculty, and the men are again enthusiastic about the task they confront and the possibilities of the Divinity School. There are many factors that help to explain the situation, but the final assessment always appears to me somewhat of a mystery. I think it is astonishing that this Faculty has gone through so much in the way of tension, constant crises, disruption, and factiousness produced by seventeen years of the Federation and has repeatedly come through the accompanying discouragement and regirded itself for the task at hand.

Two primary factors help to account for the rebuilding of Faculty morale. First, the very surroundings in which the Faculty work have been vastly improved. For the first time in many years, Swift Hall has been completely painted and decorated from top to bottom. It is again the distinguished building that it was in the first years of its existence. It is truly a marvelous facility for teaching and research, and it was a pity that the building was allowed to go into such disrepair. At the present moment, it is tastefully decorated; repairs have been made; new lighting has been installed; Swift Hall's Common Room has a lovely new carpet and other new decorations; and the Faculty offices have been painted for the first time in approximately fifteen or eighteen years. The only problem that now confronts us is the upkeep of Swift Hall. Vigorous measures are being taken to convince Central Administration that adequate janitorial service ought to be provided for this heavily used building. It makes a big difference for the men to live and work in surroundings worthy of the dignity of their calling.

Second, the large number of new appointments to the Faculty have definitely aided the morale of the situation. The breakup of the Federation and the immediate resignations of Mead and Hiltner, followed last year by the resignations of Nichols and Pelikan, marked the departure of eight professors of distinguished quality in a period of eight years. In 1955, the Faculty was confronted with a situation almost identical to that which we confronted in 1961. Once again, a reversal of morale has occurred. Perhaps the key to this was Professor Paul Tillich's acceptance of the John Nuveen Professorship. The fact that Paul Tillich

had invitations from almost seventy institutions of higher learning in the United States and that he accepted the Divinity School of The University of Chicago was in itself a tremendous boost for Faculty morale. His presence means a good deal both internally and externally in terms of student recruitment. Furthermore, such distinguished men as Joseph Haroutunian, who taught at McCormick Seminary for many years, has accepted an appointment as Professor of Systematic Theology; Professor Charles Stinnette, Jr., who left a professorship at Union Theological Seminary, has accepted an appointment as Professor of Pastoral Psychology; and a large number of distinguished visiting professors have come or are coming to the Divinity School. All of these appointments have helped to rebuild morale.

Among our visiting professors next spring, we shall have one of the most brilliant young German theologians, Wolfhart Pannenberg from the University of Mainz. We are now negotiating with Professor Gartner to visit in New Testament during the spring quarter. Meanwhile, Professor Gosta Ahlstrom is a Visiting Professor in Old Testament for the entire year. He is being carefully considered as a permanent appointment in his chosen field of specialization. During this autumn quarter, Professor Duchesne-Guillemin from the University of Liege is teaching in the Field of History of Religions, while Professor Eliade is out of residence pursuing research, which is being paid by the Committee on Social Thought.

At this time, it can also be announced that negotiations with Professor Langdon Gilkey of Vanderbilt University's Divinity School are well under way, and that it is only a matter of time before we will be able to announce his appointment to the Divinity School's Faculty. He will represent a strong addition to our Faculty, not only in terms of his academic competence but also in terms of the background he brings to the Divinity School. For many years, his father was Dean of Rockefeller Memorial Chapel and a Divinity School Professor.

Finally, it might be pointed out that for the first time since the retirement of Professor Goodspeed in 1937, a professor in the Divinity School has been appointed a distinguished service professor in the University. As of January 1, 1963, Professor Mircea Eliade will hold the Sewell A. Avery Distinguished Service Professorship in the University. This is, indeed, a great honor bestowed upon Professor Eliade and marks the stature of one of the great scholars in the University, who happens to be a member of the Divinity School.

Taken together, these factors help to explain why the morale of the Faculty has once again changed. These new appointments bring into the Faculty fresh perspectives and a new, vigorous concern to move forward. They help to turn attention away from the past and toward the future. It must also be noted that continuing increases in salary have enheartened the Faculty in these days of increasing inflation. Such increases must go on apace.

STUDENTS

You have all been given a sheet of statistics which explains the student enrollment. You will note that one factor explains the decline in total enrollment in the Divinity School. CTS is now placing very few of its students into our program. On the other hand, you will note that we had a slight decline in the number of new B. D. students, but at the same time we had an astonishing increase in enrollment of Ph. D. students. I would like to point out that in both cases, the most rigorous standards were employed in admitting students. The decreased enrollment in theological institutions continues to be a nationwide trend. In the face of this nationwide trend and in the face of the breakup of the Federation, I think it is indeed remarkable that the Divinity School continues to march ahead slowly but substantially. It is clear that we shall have to set specific goals as to size and as to proportion of types of students the Divinity School wishes to have. There is no reason why we cannot, over a five to ten-year period, achieve these specific goals.

One of our basic problems remains--student morale. In my last two reports, I have reported on the utterly inadequate housing available to Divinity School students. We shall pursue a vigorous course of action in relation to the University in order to make certain that adequate housing is provided. If we wish to do anything about this in the immediate future, and if we wish to take proper action for the long term, only a campaign in behalf of the Divinity School will provide the necessary housing. Adequate arrangements can be made through the University to obtain common housing for married students with children of school age. This is not true about housing for single students or for housing for married students without children.

Mr. Weaver and I are now working through a very careful plan of recruitment for the coming year. Sufficient attention has not been given to this in the past. A remarkable job has been done to this point,

but it is only the beginning. The entire process of recruitment must be carefully systematized and developed on a comprehensive plan of coverage. This will be done in the next two years.

The problem is not only to get the students but also to retain them. It is at this point that student housing is of such great importance. By nature, a divinity school demands common living among its students. It is one of the few ways that identification emerges as to the common profession in which these students are engaged. There is no danger about our students being unrelated to the University. They are thoroughly immersed in University affairs, as to their places of eating, their classrooms, their library facilities, and their participation in a host of University affairs. Our problem is quite the opposite; namely, how can we retain any sense of common identity within the School as a school and at the same time be part of the University?

During the coming year, a number of activities have been planned in co-operation with the Student Council of the Divinity School. Four or five times a quarter, we will hold informal teas in Swift Hall's Common Room, where students, Faculty, and staff can chat with one another concerning certain common interests. For the first time in my knowledge, we will have a Christmas dinner party for the entire student body, Faculty, and staff, including families. In addition, the Fireside Discussions and the very excellent Divinity School Luncheons, which students have promoted for years, continue. It is through activities such as these that a common spirit of identity and esprit de corps is built.

PUBLIC OUTREACH

Public outreach is not to be thought of as simply getting the name of the institution before the public for the sheer sake of publicity. Rather, it is to be thought of as presenting to the public a true picture of the nature and the work of the Divinity School. Vast strides have been made in this direction in the past year. First, the publication of Criterion, the new alumni magazine, has been enthusiastically received on the part of our alumni. Much remains to be done to organize our alumni properly. Certainly, Criterion is but the first step in this direction. In addition, as our Faculty and administrators speak in various parts of the country, contacts are being set up with alumni groups. Within the next several years, we ought to have our alumni

reorganized and participating in the plans of the School.

During this past year, we have placed all our B. D., M. A., and Ph. D. graduates. Many men even in the early stages of their careers have gone to outstanding positions. Several years ago, little or nothing was being done in this direction. Today, systematic coverage is given to the placement of our men in key positions.

The Reverend Spencer Parsons has informed the Dean's Office that the Baptists are in the process of setting up special regional offices in the United States which will aid in the placement of men already in the ministry. When such offices are functioning, we shall seek to co-operate as closely as possible with such an office in behalf of our Baptist alumni. As the members of the Board already know, we have responsibilities to other groups besides the Baptists. In fact, the clear majority of our alumni are not of the Baptist tradition.

Furthermore, it is clear that, for many years, the vast proportion of our graduates have not been men going directly into the pastoral ministry, but rather have been men going into teaching or research posts. Over the years, the Divinity School has done a remarkably good job of placing such men in key positions throughout the United States. Proof of this is found in the fact that Divinity School alumni are teaching in every major theological institution in the United States, and many of them are found on the top faculties of religion in colleges and universities. Attempts shall be made to systematize better the whole area of placement.

One of the best ways of properly interpreting the nature and work of the Divinity School to the public at large is through the activities of the Faculty itself. As always, the Faculty has been remarkably active in publications, in the delivery of lectures, and in participation in key conferences. It is interesting to note that three of the most important study and research commissions, in behalf of the World Council and the National Council of Churches, select their chairmen from the Faculty of the Divinity School. Professor Joseph Sittler, Professor J. Coert Rylaarsdam, and I served as chairmen of three of these key study committees. In addition, seven other members of the Faculty are involved in such commissions and committees. It is hardly necessary to mention the named lectures in religion that were delivered by members of this Faculty in the past year. Such a list would include approximately one-half or two-thirds of the key lectureships

in the country. With the addition of Professor Tillich to the Divinity School Faculty, one could hazard the guess that the majority of key lectureships will have been covered by Divinity School men in a period of two to three years.

It is safe to say that the Divinity School received more good general publicity in the past year than it has in many, many years. The Karl Barth Lectures drew a total audience of over 15,000 people in the five days he was active on campus. In addition, numerous informal groups met with him during the two weeks he was in Chicago. The attention of the entire nation was focused on The University of Chicago and its Divinity School during this period. The fact that the Divinity School was the first institution to get Karl Barth to lecture in America was in itself an achievement worthy of public note. Coverage in Time, Life, Newsweek, and the religious and public presses throughout the nation was remarkable. The name of the Divinity School was once again broadcast throughout the nation.

In addition, the announcement of Professor Paul Tillich as the first incumbent of the John Nuveen Professorship elicited a nationwide response. This announcement was purposely made in New York City in order to make a maximum impact and to coincide with the comfort of Professor Tillich. The consequence was that the New York Times and other newspapers throughout the nation had very good write-ups of this occasion. The appointment of Professor Eliade as a Distinguished Service Professor has already been reported.

This coming year, the public conference activity of the Divinity School continues. First, the Roger Williams Conference will again be held in November. It promises to be a splendid conference, which will draw its usual complement of from eighty to one-hundred Baptist ministers for three days of solid theological discussion and conversation. This shall be continued as long as the Baptist ministers feel that a distinct need is being met by such a conference.

Second, a special conference will be held to open the new University Center for Continuing Education on January sixteenth, seventeenth, and eighteenth. This will be followed by a larger conference at the same center, which will be attended by approximately two-hundred ministers and rabbis. This conference will be sponsored jointly by the Department of Nuclear Medicine of The University of Chicago and by the Divinity School. Some of the leading theologians and scientists of the world

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will be attending this. A full report will be given on this conference at the April meeting.

Also, a special co-operative conference will be held between the Jewish Anti-Defamation League and the Divinity School to promote Jewish-Protestant theological discussions. A full report on this will also be given in April, since the conference itself will have just concluded in March.

These conferences are again indications of the type of outreach the Divinity School now embodies. They represent an attempt to serve the University, the churches, the ministry, and the public. At the same time, they are, in the very best sense, remarkably good public relations in behalf of our Divinity School.

RELATION TO THE CHURCH

The report of Spencer Parsons' Committee was thoroughly discussed by the Academic Policy Committee and the Dean. An enthusiastic response was made to the Board's decision to adopt this report. It appeared to the Policy Committee to protect the integrity of the Faculty and the Divinity School as a genuine ecumenical institution and at the same time to recognize the special responsibilities the School holds to the American Baptist Convention. The proposal of Parsons' Committee to center the line of responsibility and the relationships between the BTU and the ABC seemed to the Policy Committee an excellent and a statesmanlike suggestion. At the next Policy Committee meeting, I shall ask the members to prepare a statement expressing their opinions in order that it might be submitted to the Board.

There is no question that the relation of the Divinity School's Faculty to the churches is in better condition than it has been for many years. As was pointed out earlier, faculty men are hard at work on the various committees and commissions of the different councils of churches, from the local level to the international level. In addition, many men are participating in the work of the individual denominations out of which they come and in which they hold their membership. Thus, they are involved both in the life of specific churches and in the life of the Church at large. There can be no denying that this center of interest, though comprehensive, tends to be deeply concerned with the ecumenical expression of the Christian community. If this were

not so, they would not be at an institution such as the Divinity School.

At the April meeting, the Dean's Report would like to concentrate for a short time on the relations between the Divinity School and the University. Sufficient time has not been given to this in recent years. The time has now come to focus on this issue a bit more sharply.

PROBLEMS

1. Housing. Something must be done immediately to provide adequate housing for the Divinity School students. Negotiations are again under way with Mr. Ray Brown, Vice-President of the University, with regard to this entire matter. In addition, serious consideration ought to be given to the possible construction of a new dormitory for Divinity School students.

2. Professorships. The success of the John Nuveen Professorship and the appointment of Eliade as the Sewell Avery Distinguished Service Professor make clear that the Divinity School ought to seek immediately several other named professorships. Of the major theological schools in America, this is the only one which has lacked such distinguished chairs. There is no denying that the presence of such professorships enhances the possibility of getting outstanding professors.

3. Scholarship and Fellowship Funds. Additional monies are needed desperately to endow more scholarship funds for students and to increase the stipends already available. This is especially true with regard to obtaining sufficient funds for foreign students.

4. Endowment Funds. In an economic epoch of increasing inflation, it is clear that constant efforts must be made to have people include the Divinity School in the writing of bequests. As I look back through the history of the Divinity School, this was once a fairly popular and widespread practice around the turn of the century. In fact, it probably continued up until 1920. It would be good to attempt to establish this policy again.

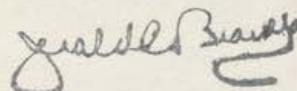
RECOMMENDATION

The Dean requests the President of the Baptist Theological Union to appoint two or three men to meet with him and with Mr. Charles

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Feldstein of the University's Development Program. The feasibility of a campaign in behalf of the Divinity School to meet the four problems outlined above would be discussed at this meeting. The Board ought not to delay in considering this action. It is probably true that such a campaign would not be carried on by the BTU Board itself. Undoubtedly, help will have to be found from leading citizens in the community. But whatever is done in the way of a campaign, it cannot be done apart from the BTU. Hence, the request of the Dean to the Chairman of the Board.

Respectfully submitted,



Jerald C. Brauer
Dean

