

N. M.
Read and return to
F. H. S.

67
UNITED STATES TRUST COMPANY NEW YORK
45 & 47 WALL STREET

Banking
List
May 9 1903
President W. R. Harper

I am very much indebted
to your kindness in the receipt
of that most valuable book just
issued by the Chicago University
"The Second Bank of the United States"
It will have an honored place in
my library - and will be prized for
the treasure of information it
contains

Sincerely Yours
J. Edgar

Banking

Jan. 9th, 1902.

My dear Mr. Hutchinson:-

One of our professors is just ready to publish a book on which he has been working for five years, and which would contain some five hundred pages, which deals with the history of the Second Bank of the United States. I am assured by Professor Jameson, the head of the Department of History, that the book is a treatise which discusses thoroughly both the political history connected with the bank and its financial career. The interest of the book is, however, more especially on the financial side. I am told that the Second Bank of the United States was an institution of the kind which so many of our financiers and bankers to-day consider necessary to the correct management of our national finances and to the proper regulation of the currency. It was a bank with branches which managed the fiscal affairs of the government in so far as keeping and transmitting the national funds was concerned, and it issued what was known as "Asset currency". In all these respects its experience is not only interesting but valuable for the benefit of the men to-day.

I am so thoroughly convinced of the worth of the work from what I have learned concerning it, that I am anxious to find someone who will help the University to publish it. Professor Jameson desires to make it the first issue in a series. To put the book out in proper style

Jan. 9th, 1902.

Handwritten:
G. H. H. H.

My dear Mr. Hutchinson:-

One of our professors is just ready to publish a book on which he has been working for five years, and which would contain some five hundred pages, which deals with the history of the Second Bank of the United States. I am assured by Professor Jameson, the head of the Department of History, that the book is a treatise which discusses thoroughly both the political history connected with the bank and its financial career. The interest of the book is, however, more especially on the financial side. I am told that the Second Bank of the United States was an institution of the kind which so many of our financiers and bankers to-day consider necessary to the correct management of our national finances and to the proper regulation of the currency. It was a bank with branches which managed the fiscal affairs of the government in so far as keeping and transmitting the national funds was concerned, and it issued what was known as "Asset currency". In all these respects its experience is not only interesting but valuable for the benefit of the men to-day. I am so thoroughly convinced of the worth of the work from what I have learned concerning it, that I am anxious to find someone who will help the University to publish it. Professor Jameson desires to make it the first issue in a series. To put the book out in proper style

would cost \$1,000., but we could be sure of the sale of a large portion of the edition. If someone could be found who would contribute seven or eight hundred dollars, we could publish the book without any risk. I have wondered whether the Bankers Club of Chicago would be interested in this matter. Realizing that you have very many matters on your hands, but also realizing that your ear is always open to a good cause, I remain

Yours very truly,

W. R. Harper

M.B. Perhaps you could suggest some individual who would be willing to furnish the money. Of course the proper acknowledgment would be made in the preface, and indeed, we should be glad to dedicate the book to the man who would help us publish it.

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NO. 5106.

THE CORN EXCHANGE NATIONAL BANK
OF CHICAGO.

CAPITAL \$2,000,000.
SURPLUS \$1,000,000.

ERNEST A. HAMILL, President
CHARLES L. HUTCHINSON, Vice President
D. A. MOULTON, Vice President
ROBERT M. ORR, Vice President
FRANK W. SMITH, Cashier
B. C. SAMMONS, Asst. Cashier
J. EDWARD MAASS, Asst. Cashier

CHICAGO.



Jan 11 1902
Dear Mr. Harper
I have received
your letter regarding the
publication of the history of the
Second Bank of the United
States. Personally I can
neither give nor beg
any more just now
My friends have taken all
I have for the present
and I on my part
have driven them into
corners and dark places
to escape my persistent
effort to relieve them of
their money. We are just
now canvassing for 150,000 #

for the Act Institute. The
Bankers Club never
have done work of this
kind. I know not whether
the work favors or discourages
"Asset Currency". This I would
have to know before
referring you to the proper
bank. They are to be found
on both sides.

Yours Truly
C. H. Hutchinson

*Rev. L. L. ...
Barclay*

Hoping that you are enjoying your work, I remain
September 7th, 1905.
Yours very truly,

W. R. Harper

My dear Mr. Laughlin:-

I am enclosing clipping which I have taken from the Chronicle this morning. You will see that the bank clerks are getting together. It would be a good idea for us to get them into connection with us. I understand MacClintock is on hand, also Sparks, and I think you know that we have arranged for Willoughby Walling, one of our own men who is a banker, who is to act as secretary or propagandist for the work. The great point now is to arrange for the practical course within the next three or four weeks. Mr. Walling is ready to go around to the various banks and see about getting money. I had a talk with him last week. Will you kindly have a talk with him and encourage him.

Will you exercise the final authority in the matter of persons whom we may wish to appoint for the practical work? It is time to settle these things and I think we will have to leave the settlement of them to you in view of the fact that both Mr. Judson and myself are absent.

September 7th, 1905.

My dear Mr. Laughlin:-

I am enclosing clipping which I have taken from the Chronicle this morning. You will see that the bank clerks are getting together. It would be a good idea for us to get them into connection with us. I understand MacGillivray is on hand, also Sparks, and I think you know that we have arranged for William Walling, one of our own men who is a banker, who is to act as secretary or propagandist for the work. The great point now is to arrange for the practical course within the next three or four weeks. Mr. Walling is ready to go around to the various banks and see about getting money. I had a talk with him last week. Will you kindly have a talk with him and encourage him.

Will you exercise the final authority in the matter of persons whom we may wish to appoint for the practical work? It is time to settle these things and I think we will have to leave the settlement of them to you in view of the fact that both Mr. Judson and myself are absent.

Hoping that

Hoping that you are enjoying your work, I remain

Yours very truly,

W. R. Harper

Hoping that you are enjoying your work, I remain
September 21st, 1908.
Yours very truly,

W. R. Harper

My dear Mr. Langhorne-

I am enclosing clipping which
I have taken from the Chronicle this morning. You will see
that the bank clerks are getting together. It would be a
good thing for us to get them into connection with me. I
think that the movement is on hand, also Sparks, and I think
you have that we have arranged for Wilbur Welling, one
of our men who is a banker, who is to act as secretary
of the organization for the work. The great point now is
to arrange for the presentation within the next three
or four weeks. Mr. Welling is ready to go around to the
various banks and see about getting money. I had a talk
with him last week. Will you kindly have a talk with
him and encourage him.
Will you exercise the final authority in the matter
of persons whom we wish to appoint for the practical
work. It is time to make these things and I think we
will have to leave the settlement of them to you in view
of the fact that both Mr. Johnson and myself are absent.

The University of Chicago
Founded by John D. Rockefeller
Office of the President

Chicago

October 28th, 1905.

My dear Mr. Judson:-

I think Walling is right and the way to start the thing is to get a few men together at luncheon. I think Mr. Hutchinson, if you were to put the matter to him, would invite the men we want to have meet in this way. Recall to his mind the fact that Mr. Bartlett did this for the railway men and the wonderful success that followed it. It will have to be a luncheon rather than a dinner, at the same time I may be mistaken about this point. If you will see him yourself and put it before him, I believe he would do it busy as he is. I feel quite sure that his leadership in the matter will give us the send-off we want. He will not do it for Laughlin. Think it over and let us see. We ought to get everything under way before Christmas.

Yours very truly,

W. R. Harper

October 28th, 1905.

Chicago

My dear Mr. Johnson:-

I think Walling is right
and the way to start the thing is to get a few men together
at luncheon. I think Mr. Hutchinson, if you were to
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to have meet in this way. Recall to his mind the
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over and let us hear. We ought to get everything under
way before Christmas.

Yours very truly,

W. R. Harper

UNIVERSITY COLLEGE
203 MICHIGAN AVENUE

The University of Chicago
FOUNDED BY JOHN D. ROCKEFELLER

Banking

CHICAGO Nov. 11, 1905.

My dear Mr. Judson:

I am enclosing to you the original draft for the proposed courses in banking, together with memorandum of the possible expense for one year. I hope this material will be of some service to you in determining just what has been the plan proposed.

I need not add that it will give me great pleasure to be of any further assistance possible in arranging to inaugurate this work upon a worthy scale next year if sufficient room to accommodate the classes can be secured.

Very truly yours,

Edwin E. Sparks
Dean.

Dean Harry P. Judson,
University of Chicago.

CHICAGO Nov. 11, 1903.

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I am enclosing to you the original draft for the proposed course in banking, together with memorandum of the possible expense for one year. I hope this material will be of some value to you in determining just what has been the plan proposed. I need not add that it will give me great pleasure to be of any further assistance possible in arranging to inaugurate this work upon a worthy scale next year if sufficient room to accommodate the classes can be secured.

Very truly yours,

Edmund F. Johnson

Dec. 11

Edmund F. Johnson

University of Chicago

JOSEPH E. OTIS, President
WALTER H. WILSON, Vice President
LAWRENCE NELSON, Vice President

CAPITAL ONE MILLION DOLLARS.

WILLIAM C. GORDON, Cashier
J. WOLFFENBARGER, Asst. to President
W. C. WATSON, Secretary

WESTERN TRUST & SAVINGS BANK

157-159 LA SALLE STREET.

Nov. 22, 1905.

Chicago, Ill.

November 22, 1905.

Mr. W. G. Walling,

Western Trust and Savings Bank,

157 La Salle Street, Chicago.

Dear Mr. Walling:-

Dear Mr. Judson:

Yours of the 22nd inst.

with enclosure is at hand. Thanks for your prompt-

ness in the matter. As soon as I can reach a con-

clusion I will have you posted.

Very truly yours,

W. G. Walling

Prof. Harry Platt Judson,

University of Chicago,

Chicago.

November 22, 1905.

Chicago, Ill.

Mr. W. G. Walling,

Western Trust and Savings Bank,

157 La Salle Street, Chicago.

Dear Mr. Walling:-

Yours of the 22nd inst.

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ness in the matter. As soon as I can reach a con-

clusion I will have you posted.

Very truly yours,

HOME OF THE SONG JUDSON

DEAR MR. JUDSON:-

THE 1st 2nd 3rd 4th 5th 6th 7th 8th 9th 10th 11th 12th

13th 14th 15th 16th 17th 18th 19th 20th 21st 22nd 23rd 24th 25th 26th 27th 28th 29th 30th 31st

MR. A. G. JUDSON

Nov. 22, 1905.

Chicago, Ill., November 22, 1905.

Dear Mr. Judson:

I enclose you herewith the prospectus as put in my hands by Mr. Laughlin, as per your request over the telephone. Let me hear what plan of action you decide upon.

Yours truly,

W. G. Mearns

Prof. Harry Platt Judson,

University of Chicago,

Chicago.

October 25, 1905.

157-159 LA SALLE STREET.

October 25, 1905.

Dear Mr. Jacobson:
I enclose you herewith the prospectus as put in by
James W. Jacobson, as per your request over the telephone.
But we have not yet decided upon it and you decide upon
Yours truly,
[Signature]

Prof. Henry B. Jacobson,
University of Chicago,
Chicago.

157-159 LA SALLE STREET.

Chicago, Ill., October 25, 1905.

My Dear Prof. Judson:

I beg to acknowledge receipt of yours of October 23rd in reference to the plans for courses in banking for the University College. Owing to the absence of the professors, to whom I was referred, one after another, I was unable to get any definite outline of courses agreed upon until finally I was referred to Mr. Laughlan. When at last I had something of a fairly definite character to present, the first of October had arrived.

Under the circumstances it seemed advisable to postpone our endeavors until a somewhat later date.

At present my own energies are very much occupied here, and on my duties on the Harbor Commission. I can, and will, however, spare what time is necessary to co-operate with the University in gaining support for these courses. My belief is that the best plan would be to discuss our intentions at a meeting, possibly at a dinner, with a committee of bank presidents or officers.

My own institution will gladly contribute their portion of the funds needed. I have discussed the matter with the younger officers of other banks and have found them all favorable.

The possible mistake which we must guard against, is to insist on the "technical" rather than the "liberal" character of the courses. The bankers very properly believe that the banking office is the best school of technic.

Chicago, Ill.

197-156 LAVALLE STREET

October 22, 1908.

My Dear Prof. Johnson:

I have an acknowledgment receipt of yours of October 22nd in reference to the plans for business in banking for the University College. Owing to the absence of the students, to whom I was referred, and after another, I was unable to get any definite outline of business agreed upon until finally I was referred to Mr. Laughlin. When at last I had something of a fairly definite character of present, the first of October had arrived. That the circumstances it seemed advisable to postpone our endeavor until a somewhat later date.

and on the basis of the Harbor Commission. I am, and will, however, report what time is necessary to co-operate with the University in making support for these courses. My belief is that the best plan would be to discuss our intentions at a meeting, possibly at a dinner, with a committee of bank presidents or officers.

My own contribution will gladly contribute their portion of the funds needed. I have discussed the matter with the younger officers of other banks and have found them all favorable. The possible attack which we may find against, is to insist on the "technical" rather than the "liberal" character of the course. The Bankers very properly believe that the banking office is the best school of technical.

Chicago, Ill.,

If you desire to go into this matter more definitely at this time, I shall be glad to take it up with you. If a later date is preferable, in the meanwhile as occasion arises, I shall sound those of my profession with whom I come in contact.

Yours very truly,

Prof. H. P. Judson,
University of Chicago,
Chicago.

2nd ~~\$500~~ Each \$500 - \$250 Schol.

It was decided to do this matter more definitely
at the time I shall be glad to take it up with you. It is later
than the schedule, in the meantime an occasion arises, I shall
come more or less frequently with when I come to contact.
I believe that the plan suggested by President Harper
concerning the new research fund;
I am very truly,

University of Chicago,
Chicago.

*Don't ask, saying that the President will
take pleasure in reading the
document.*

WHARTON BARKER
PHILADELPHIA

August 5, 1912

Dr. H. P. Judson,
Chicago University,
Chicago, Ill.

Bankers

S

Dear Sir:

Because of long study of the vital question of money and credit both as economist and banker, and also because I have come to definite conclusion that the present European and American practice is bad for the public and good for the banker, I developed a plan for a bank of the United States that I believe would be good for the public and bad for the credit-mongers. This plan I set out in an open letter dated November 9, 1908 and published April 28, 1911 by the Senate of the United States as Public Document #14.

I want you to read my proposal and ponder on it, and when you have done so I hope you will write me your view, because I am anxious to gather the concensus of opinion of economists upon it. I of course will be glad if you will honor me by sending me any proposition you have developed counter to that of the Aldrich commission and counter to that I have presented.

Very truly yours,

Wharton Barker

WARTON BARKER
PHILADELPHIA

August 5, 1912

Dr. H. P. Johnson,
Chicago University,
Chicago, Ill.

Dear Sir:

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Very truly yours,

August 17, 1912

Dear Sir:

President Judson is in receipt of your
letter of August 5th conveying Public Document #14.
The President desires me to say that he will take great
pleasure in reading this publication.

Sincerely yours,

Secretary to the President.

D.A.R.-R.P.

Mr. Wharton Barker,
Philadelphia.

Page 10

10-11-1918

The first of the series of
letters of the series of letters
The first of the series of letters
The first of the series of letters

10-11-1918

10-11-1918

10-11-1918

10-11-1918



MARSHALL & ILSLEY BANK

FOUNDED 1847

JAMES K. ILSLEY, PRESIDENT.
JOHN CAMPBELL, VICE PRES.
J. H. PUELICHER, CASHIER.
F. X. BODDEN, ASST. CASH.
H. J. PAINE, ASST. CASH.
H. J. DREHER, ASST. CASH.
J. E. JONES, ASST. CASH.

BOND DEPARTMENT
H. J. DREHER, MANAGER.

MILWAUKEE, WIS. Oct. 24, 1913

Banking
Mr. Harry P. Judson, Pres.,
University of Chicago,
Chicago, Ill.

Dear Sir:

The American Institute of Banking is the educational section of the American Bankers' Association. Its primary purpose is to educate Bankers in banking. Its membership embraces Bank officers, Bank directors and Bank men, who, by means of Chapters in cities of size, and Correspondence Courses in rural communities, study, in elementary and advanced courses, the history, science and laws of banking. In numbers, the membership approximates fourteen thousand.

The Institute has existed thirteen years. It has been a tremendous force for increased efficiency and has greatly changed the methods of banking and the conceptions held by Bankers of their profession.

Its formative period is now passed, a national consciousness has developed, an ideal of service is being moulded. Young men, occupying responsible positions now, but soon to become the Bank executives of the Nation, are, by reason of numbers, formulating its policies.

These men grasp the significance of modern life - they understand, somewhat, its changing order. They desire to be of greater service to their country and to their profession. They turn to you, of much experience in education and leadership, for inspiration and advice.

May I ask you to write what in your opinion is the true function of the Banker, wherein he has failed in the past, or may be failing now, to discharge the obligations which our people believe he has assumed, and what are the essentials for which he shall strive in order to be of greater service to country and mankind.

From the answers which you, and others, to whom a similar letter has been addressed may give in reply, will be formulated a policy which shall guide the future of the American Institute of Banking.

This letter is written with the single desire of having your counsel aid an attempt to wisely direct the activities

MARSHALL & LISLEY BANK

FOUNDED 1847

MILWAUKEE, WIS. Oct. 24, 1913

BOND DEPARTMENT
H. J. DREHER, MANAGER

Mr. Harry E. Johnson, Pres.
University of Chicago
Chicago, Ill.

Dear Sir:

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Its formative period is now passed, a national consciousness has developed, an ideal of service is being moulded. Young men, occupying responsible positions now, but soon to become the Bank executives of the Nation, are, by reason of numbers, formulating its policies.

Those who grasp the significance of modern life - they understand, somewhat, the changing order. They desire to be of greater service to their country and to their profession. They turn to you, of much experience in education and leadership, for inspiration and advice.

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From the answers which you, and others, to whom a similar letter has been addressed may give in reply, will be formulated a policy which shall guide the future of the American Institute of Banking.

This letter is written with the sincere desire of having your counsel and an attempt to wisely direct the activities

MARSHALL & LISLEY, President.
DREHER, Vice Pres.
DREHER, Cashier.
DREHER, Asst. Cashier.
DREHER, Asst. Cashier.
DREHER, Asst. Cashier.

BOND DEPARTMENT
H. J. DREHER, MANAGER
Mr. H. E. Johnson

MARSHALL & ILSLEY BANK

FOUNDED 1847

W. ILSLEY, PRESIDENT.
W. BELL, VICE PRES.
W. ELICHER, CASHIER.
W. DODDEN, ASST. CASH.
W. PAINE, ASST. CASH.
H. DREHER, ASST. CASH.
E. JONES, ASST. CASH.

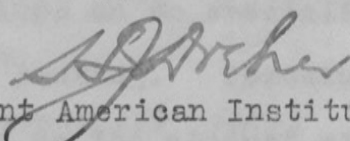
MILWAUKEE, WIS. Oct. 24, 1913

BOND DEPARTMENT
H. J. DREHER, MANAGER.

Mr. Harry P. Judson, Pres. -2-

of a national organization of great potential power for good.
May I ask your consideration of it?

Yours respectfully,


President American Institute of Banking.

HJD/LZ

MARSHALL & ISLEY BANK

FOUNDED 1897

MILWAUKEE WIS. Oct. 24, 1913

BOND DEPARTMENT
N. J. ONE HUNDRED

Mr. Henry P. Judson, Pres.

of a national organization of great potential power for good.
May I ask your consideration of it?

Yours respectfully,

President American Institute of Banking.

HJD/LS

business in all its forms. The banker can exert an enormous influence upon the conduct of business life by being the exemplar of such a principle.

Chicago, October 29, 1913

On the other hand the lending of banking credit to uncertain, shifty, and speculative business enterprises tends to unsettle the very foundations

Dear Sir:- Wise bankers I am sure will not

merely avoid such practices but by their refusal
Yours of the 24th inst. was duly received.

I hesitate to make suggestions on so specialized a field of human activity as banking. Certainly I

could not advise bankers as to the conduct of

affairs which they understand very much better

than I could understand it. Speaking however as

a layman, I can only say that the very heart's-blood

of the very complicated business of modern life is

found in our banking system. If that system is

conducted with intelligence, with integrity, and

with prudence business may conduct its activities

with a sense of safety. Of course the essence

of banking, I may almost say the essence of all

forms of business, consists in credit, and scrupu-

lous fidelity to obligations is essential to safe

Chicago, October 22, 1913

Dear Sir:-

Yours of the 24th inst. was duly received. I hesitate to make suggestions on so specialized a field of human activity as banking. Certainly I could not advise bankers as to the conduct of affairs which they understand very much better than I could understand it. Speaking however as a layman, I can only say that the very heart's-blood of the very complicated business of modern life is found in our banking system. If that system is conducted with intelligence, with integrity, and with prudence business may conduct its activities with a sense of safety. Of course the essence of banking, I may almost say the essence of all forms of business, consists in credit, and accordingly fidelity to obligations is essential to safe

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life by being
On the
credit to un
enterprise

business in all its forms. The banker can exert an enormous influence upon the conduct of business life by being the exemplar of such a principle.

On the other hand the lending of banking credit to uncertain, shifty, and speculative business enterprises tends to unsettle the very foundations of prosperity. Wise bankers I am sure will not merely avoid such practices, but by their rigid adherence to the contrary will tend to discourage these dangerous enterprises.

Very truly yours,

H.F.J. - L.

Mr. H. J. Dreher,
Marshall & Ilsley Bank,
Milwaukee, Wisconsin.

of prosperity. Wise bankers I am sure will not

adherence to the contrary will tend to discourage

These dangerous enterprises.

Very truly yours,
To the Honorable Mr. J. Edgar Hoover

U.S.P.O. Serial 2,601,879

Mr. H. J. Greiner,
Marshall & Fisher Bank, the owners of all

WILSON, W. W. (1911) and WILSON, W. W. (1912)