

SUMMARY OF SECTIONS

EXPENDITURES		In Excess of Estimate	Less than Estimate
Sec. I. Administration and General Expenses	36,400.	Net Excess (see page 4)	57,791
II. Departments of Arts, Literature and Science	34,250.		
III. Divinity School			
IV. Law School			
V. School of Education	12,000.		
VII. University Extension	2,400.		
IX. Libraries, Laboratories, and Museums	2,000.		
	30,259.		
	88,050.		
	30,259.		
Net Excess (see page 4)			
INCOME		Net Excess (see page 4) <th rowspan="9">48,981</th>	48,981
Sec. I. University General	47,419.		
II. Departments of Arts, Literature and Science	26,065.		
III. Divinity School			
IV. Law School			
V. School of Education	4,500.		
VI. School of Commerce and Administration			
VII. University Extension	4,600.		
X. Operation and Maintenance of Buildings and Grounds	9,389.		
	13,125.		
	6,250.		
	3,000.		
	3,379.		
	9,346.		
	4,492.		

BUDGET INCOME

Section	In Excess of Estimate	Less than Estimate
I. University General		
Matriculation Fees	3,500.	
Lectures and Concerts		3,630.
Rockefeller Income		862.
Rockefeller Final Gift Income	4,573.	
Frank Endowment Income	154.	
Susan Colver-Rosenberger Prize Income	50.	
Business Office Commissions	2,500.	
Interest	15,000.	
General Reserve	21,642.	
	47,419.	4,492.
II. Departments of Arts, Literature, and Science		
Graduate Tuition	5,000.	
University College Tuition	20,000.	
Helen Culver Income	1,065.	
Ogden Income		217.
Scholarship Fund Income		1,370.
Noyes Income		7,759.
	26,065.	9,346.
III. Divinity School		
Divinity Tuition		2,440.
Divinity Room Rents (net)		939.
		3,379.
IV. Law School		
Law Tuition		3,000.
V. School of Education		
Education Tuition		3,500.
School of Education Investment Income - Lees Building		2,750.
High School Tuition	4,500.	
	4,500.	6,250.
VI. School of Commerce and Administration		
Laboratory Fees and Tuition		13,125.
VIII. University Extension		
Home-Study Fees	4,600.	
X. Operation and Maintenance of Buildings and Grounds		
Dormitories and Commons - Net Income		9,389.
Total	82,584.	48,981.

BUDGET INCOME

Section	In Excess of Estimate	Less than Estimate
I. University General		
Matriculation Fees	3,500.	3,630.
Lectures and Concerts		855.
Rockefeller Income	4,573.	
Rockefeller Final Gift Income	154.	
Frank Endowment Income	50.	
Susan Colver-Rosenberger Prize Income	2,500.	
Business Office Commissions	15,000.	
Interest	21,642.	
General Reserve	47,419.	4,422.
II. Departments of Arts, Literature, and Science		
Graduate Tuition	5,000.	
University College Tuition	20,000.	
Heien Colver Income	1,065.	
Oden Income		217.
Scholarship Fund Income		1,370.
Noyes Income		7,759.
	26,065.	9,346.
III. Divinity School		
Divinity Tuition		2,440.
Divinity Room Rents (net)		939.
		3,379.
IV. Law School		
Law Tuition		3,000.
V. School of Education		
Education Tuition		3,500.
School of Education Investment		2,750.
Income - Less Building	4,500.	
High School Tuition	4,500.	6,250.
VI. School of Commerce and Administration		
Laboratory Fees and Tuition		13,125.
VII. University Extension		
Home-Study Fees	4,600.	
X. Operation and Maintenance of Buildings and Grounds		
Dormitories and Commons - Net Income		9,389.
Total	82,584.	48,981.

BUDGET EXPENDITURES

Section	In Excess of Estimate	Less than Estimate
I. Administration and General Expense		
President's Office Salaries	20,000.	
President's Office Expense	1,000.	
Recorder's Office Expense	1,000.	
Programs and Circulars	500.	
Weekly Calendar	250.	
University of Chicago Record	650.	
Register	350.	
President's Report	200.	
Newsletter	300.	
Information Office Salaries	1,000.	
Education Admin. General Expense	1,500.	
Business Mgr.'s Office Sal. - City	4,000.	
Business Mgr.'s Office Exp. - City	1,000.	
Business Mgr.'s Office Sal. - Campus		3,000.
Business Mgr.'s Office Exp. - Campus	800.	
Auditor's Office Expense	300.	
Business Admin. General Expense	400.	
Housing Bureau Salaries	800.	
Music	300.	
Public Lectures and Concerts Expense		2,000.
Prizes	50.	
Telephones	2,000.	
	36,400.	5,000.
II. Departments of Arts, Literature, and Science		
College Dean's Office Salaries	1,000.	
History Instruction	400.	
English Instruction	1,500.	
Physics Instruction		3,000.
Physiology Instruction		2,000.
Physical Culture Equipment & Expense	500.	
Military Science	850.	
Fourth Quarter Instruction	10,000.	
University College Salaries	1,000.	
University College Rent and Expense	5,000.	
University College Instruction	14,000.	
Noyes Scholarships		6,209.
	34,250.	11,209.
III. Divinity School		
Tuition Remissions		3,050.
IV. Law School		
Instruction		4,000.

BUDGET EXPENDITURES

Section		In Excess of Estimate	Less than Estimate
I. Administration and General Expenses			
Telephone	2,000.		
Prizes	50.		
Public Lectures and Concerts Expense	300.		
Musical	800.		
Howling Bureau Salaries	800.		
Business Admin. General Expense	400.		
Auditor's Office Expense	300.		
Business Mgr.'s Office Exp. - Campus	800.		
Business Mgr.'s Office Sal. - Campus	1,000.		
Business Mgr.'s Office Exp. - City	4,000.		
Business Mgr.'s Office Sal. - City	1,500.		
Education Admin. General Expense	1,500.		
Information Office Salaries	1,000.		
Newsletter	300.		
President's Report	500.		
Register	350.		
University of Chicago Record	650.		
Weekly Calendar	250.		
Programs and Circulars	500.		
Recorder's Office Expense	1,000.		
President's Office Expense	1,000.		
President's Office Salaries	20,000.		
Total		36,400.	2,000.
II. Departments of Arts, Literature, and Science			
Noves Scholarships	14,000.		
University College Instruction	5,000.		
University College Rent and Expense	1,000.		
University College Salaries	10,000.		
Fourth Quarter Instruction	850.		
Military Science	500.		
Physical Culture Equipment & Expense	500.		
Physiology Instruction	1,500.		
Physics Instruction	400.		
English Instruction	1,000.		
History Instruction	500.		
College Dean's Office Salaries	1,000.		
Total		34,250.	11,200.
III. Divinity School			
Tuition Remissions	3,050.		
IV. Law School			
Instruction	4,000.		

BUDGET EXPENDITURES (Cont.)

	In Excess of Estimate	Less than Estimate
V. School of Education Department of Education Instruction		5,000.
VIII. University Extension Home-Study Department Supplies and Expense Instruction	2,000. 10,000.	
	12,000.	
IX. Libraries, Laboratories, and Museums Equipment and Expense Geography Preventive Medicine Botany Bacteriology Other Departments Service Scholarships	400. 500. 2,000. 1,500. 1,000.	2,000.
	5,400.	2,000.
Total	88,050.	30,259.

BUDGET EXPENDITURES (Cont.)

Total		88,050.	30,250.
IX. Libraries, Laboratories, and Museums		5,400.	2,000.
Service Scholarships			
Other Departments			
Bacteriology			
Botany			
Preventive Medicine			
Geography			
Equipment and Expense			
VIII. University Extension			
Home-Study Department			
Supplies and Expense			
Instruction		10,000.	2,000.
V. School of Education			
Department of Education Instruction			5,000.
In Excess of Estimate			
Less than Estimate			

The University of Chicago

Office of the Auditor

F 2

April 24, 1924.

The Board of Trustees,
The University of Chicago.

Gentlemen:

Herewith I submit financial statements dated
March 31, 1924, covering the first three quarters
of the current fiscal year, consisting of:

- 1) General Accounts Balance Sheet
- 2) Special Accounts Balance Sheet

Since there will be presented at the next
meeting of the Board a study as to the trend of the
receipts and expenditures under the budget, no
comment on these matters is necessary at this time.

Respectfully submitted,

W. D. Thompson

The University of Chicago

Office of the Registrar

April 24, 1924.

The Board of Trustees,
The University of Chicago.

Gentlemen:

Herewith I submit financial statements dated
March 31, 1924, covering the first three quarters
of the current fiscal year, consisting of:

- 1) General Accounts Balance Sheet
- 2) Special Accounts Balance Sheet

Since there will be presented at the next
meeting of the Board a study as to the trend of the
receipts and expenditures under the budget, no
comment on these matters is necessary at this time.
Respectfully submitted,

W. B. Carpenter

STATEMENT NO. 1
THE UNIVERSITY OF CHICAGO
CONDENSED BALANCE SHEET - GENERAL ACCOUNT
MARCH 31, 1924

Dr.		
Buildings and Grounds	11787777.55	
Books	1098295.67	
Scientific Apparatus and Equipment	719458.54	
Furniture and Equipment	391636.28	13997168.04
Balance of Capital for Current Purposes		247625.50
		<u>14244793.54</u>
Bills Receivable	970.25	
Less Reserve	805.39	164.86
Business Manager	666.94	
Temporary Advances and Personal Accounts	13486.62	
Bequests Unpaid (for record)	7.00	14325.42
University Press	261459.54	
Outstanding Credits	3957.64	257501.90
Laboratory Supply Store	17012.58	
Buildings and Grounds Store	30481.31	
Commons Supplies	6391.06	
Postage	514.40	
Mimeo. and Typewriting Office	2290.34	
Reynolds Student Clubhouse	1566.30	
South Water St. Improvement - Suspense a/c	6606.68	
Loan Libraries	2725.44	
Ricketts Laboratory South - Construction	994.86	
Institute of Meat Packing	1707.81	
Institute for Church Workers	60.71	
Harper Annuity Income	1249.94	
Rawson Fund Income	1424.63	330527.96
General Account Investment	1225458.62	
Medical School Income Investment	964420.90	
School Review Publishing Committee Inv.	8897.81	2198777.33
Budget Expenditures Anticipated		90125.11
Cash on Hand		77458.43
		<u>2711214.25</u>

Cr.		
Capital		14244793.54
Balance of Capital - per contra		247625.50
Room, Key, and Osteology Deposits	10158.00	
Budget Balances - Reappropriated	148471.63	
Commons	12517.37	
Room Rents - net	20870.48	
Midway Properties	60892.92	
Athletics - net	123357.21	
Maison Francaise - Guaranty Account	271.43	
Student Houses and Apartments	4770.20	
Medical School Income	1012375.83	
Hyde Memorial Income	1451.53	
F. A. Hardy Fund Income	248.95	
Seymour Coman Research Fund Income	3498.58	
Logan Research Fellowship Income	2199.47	
Reserve for Ret. Allow. and Insurance Income	4225.15	
Final Gift Reserve Income	11835.04	
Endowment Reserve Income	108633.92	
Graduate School of Social Service Admin.		
Receipts	22256.27	
Expenditures	12928.47	9327.80
School Review Publishing Committee	11539.63	1546645.14
General Reserve - Appropriations	108197.71	
Miscellaneous	176826.70	
Less Expenditures	68628.99	
Reserve for Budget	101591.75	
General Reserve - Unappropriated	84077.04	
Reserve for Street Improvements	-4839.35	
Reserve for Extra Vacation Credit	58642.38	
(Amount Outstanding - \$86,263.40)		
Reserve for Commons	33905.56	
Reserve for Printing Department - Press	5000.00	
Reserve for Bookstore	2000.00	
Reserve for Death Benefits	19787.42	
Reserve for Book Plates	10565.83	
Special Contingent Reserve	200000.00	
Reserve for Budget Deficiency	33378.00	
Balance Undesignated	166622.00	618928.34
Vouchers Audited		70132.15
Budget Receipts	2975505.60	
Less Expenditures	2747622.48	227883.12
		<u>2711214.25</u>

UNIVERSITY OF CALIFORNIA GENERAL ACCOUNT

1937-38	1938-39	1939-40	1940-41	1941-42	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86	1986-87	1987-88	1988-89	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	2036-37	2037-38	2038-39	2039-40	2040-41	2041-42	2042-43	2043-44	2044-45	2045-46	2046-47	2047-48	2048-49	2049-50	2050-51	2051-52	2052-53	2053-54	2054-55	2055-56	2056-57	2057-58	2058-59	2059-60	2060-61	2061-62	2062-63	2063-64	2064-65	2065-66	2066-67	2067-68	2068-69	2069-70	2070-71	2071-72	2072-73	2073-74	2074-75	2075-76	2076-77	2077-78	2078-79	2079-80	2080-81	2081-82	2082-83	2083-84	2084-85	2085-86	2086-87	2087-88	2088-89	2089-90	2090-91	2091-92	2092-93	2093-94	2094-95	2095-96	2096-97	2097-98	2098-99	2099-00	2100-01	2101-02	2102-03	2103-04	2104-05	2105-06	2106-07	2107-08	2108-09	2109-10	2110-11	2111-12	2112-13	2113-14	2114-15	2115-16	2116-17	2117-18	2118-19	2119-20	2120-21	2121-22	2122-23	2123-24	2124-25	2125-26	2126-27	2127-28	2128-29	2129-30	2130-31	2131-32	2132-33	2133-34	2134-35	2135-36	2136-37	2137-38	2138-39	2139-40	2140-41	2141-42	2142-43	2143-44	2144-45	2145-46	2146-47	2147-48	2148-49	2149-50	2150-51	2151-52	2152-53	2153-54	2154-55	2155-56	2156-57	2157-58	2158-59	2159-60	2160-61	2161-62	2162-63	2163-64	2164-65	2165-66	2166-67	2167-68	2168-69	2169-70	2170-71	2171-72	2172-73	2173-74	2174-75	2175-76	2176-77	2177-78	2178-79	2179-80	2180-81	2181-82	2182-83	2183-84	2184-85	2185-86	2186-87	2187-88	2188-89	2189-90	2190-91	2191-92	2192-93	2193-94	2194-95	2195-96	2196-97	2197-98	2198-99	2199-00	2200-01	2201-02	2202-03	2203-04	2204-05	2205-06	2206-07	2207-08	2208-09	2209-10	2210-11	2211-12	2212-13	2213-14	2214-15	2215-16	2216-17	2217-18	2218-19	2219-20	2220-21	2221-22	2222-23	2223-24	2224-25	2225-26	2226-27	2227-28	2228-29	2229-30	2230-31	2231-32	2232-33	2233-34	2234-35	2235-36	2236-37	2237-38	2238-39	2239-40	2240-41	2241-42	2242-43	2243-44	2244-45	2245-46	2246-47	2247-48	2248-49	2249-50	2250-51	2251-52	2252-53	2253-54	2254-55	2255-56	2256-57	2257-58	2258-59	2259-60	2260-61	2261-62	2262-63	2263-64	2264-65	2265-66	2266-67	2267-68	2268-69	2269-70	2270-71	2271-72	2272-73	2273-74	2274-75	2275-76	2276-77	2277-78	2278-79	2279-80	2280-81	2281-82	2282-83	2283-84	2284-85	2285-86	2286-87	2287-88	2288-89	2289-90	2290-91	2291-92	2292-93	2293-94	2294-95	2295-96	2296-97	2297-98	2298-99	2299-00	2300-01	2301-02	2302-03	2303-04	2304-05	2305-06	2306-07	2307-08	2308-09	2309-10	2310-11	2311-12	2312-13	2313-14	2314-15	2315-16	2316-17	2317-18	2318-19	2319-20	2320-21	2321-22	2322-23	2323-24	2324-25	2325-26	2326-27	2327-28	2328-29	2329-30	2330-31	2331-32	2332-33	2333-34	2334-35	2335-36	2336-37	2337-38	2338-39	2339-40	2340-41	2341-42	2342-43	2343-44	2344-45	2345-46	2346-47	2347-48	2348-49	2349-50	2350-51	2351-52	2352-53	2353-54	2354-55	2355-56	2356-57	2357-58	2358-59	2359-60	2360-61	2361-62	2362-63	2363-64	2364-65	2365-66	2366-67	2367-68	2368-69	2369-70	2370-71	2371-72	2372-73	2373-74	2374-75	2375-76	2376-77	2377-78	2378-79	2379-80	2380-81	2381-82	2382-83	2383-84	2384-85	2385-86	2386-87	2387-88	2388-89	2389-90	2390-91	2391-92	2392-93	2393-94	2394-95	2395-96	2396-97	2397-98	2398-99	2399-00	2400-01	2401-02	2402-03	2403-04	2404-05	2405-06	2406-07	2407-08	2408-09	2409-10	2410-11	2411-12	2412-13	2413-14	2414-15	2415-16	2416-17	2417-18	2418-19	2419-20	2420-21	2421-22	2422-23	2423-24	2424-25	2425-26	2426-27	2427-28	2428-29	2429-30	2430-31	2431-32	2432-33	2433-34	2434-35	2435-36	2436-37	2437-38	2438-39	2439-40	2440-41	2441-42	2442-43	2443-44	2444-45	2445-46	2446-47	2447-48	2448-49	2449-50	2450-51	2451-52	2452-53	2453-54	2454-55	2455-56	2456-57	2457-58	2458-59	2459-60	2460-61	2461-62	2462-63	2463-64	2464-65	2465-66	2466-67	2467-68	2468-69	2469-70	2470-71	2471-72	2472-73	2473-74	2474-75	2475-76	2476-77	2477-78	2478-79	2479-80	2480-81	2481-82	2482-83	2483-84	2484-85	2485-86	2486-87	2487-88	2488-89	2489-90	2490-91	2491-92	2492-93	2493-94	2494-95	2495-96	2496-97	2497-98	2498-99	2499-00	2500-01	2501-02	2502-03	2503-04	2504-05	2505-06	2506-07	2507-08	2508-09	2509-10	2510-11	2511-12	2512-13	2513-14	2514-15	2515-16	2516-17	2517-18	2518-19	2519-20	2520-21	2521-22	2522-23	2523-24	2524-25	2525-26	2526-27	2527-28	2528-29	2529-30	2530-31	2531-32	2532-33	2533-34	2534-35	2535-36	2536-37	2537-38	2538-39	2539-40	2540-41	2541-42	2542-43	2543-44	2544-45	2545-46	2546-47	2547-48	2548-49	2549-50	2550-51	2551-52	2552-53	2553-54	2554-55	2555-56	2556-57	2557-58	2558-59	2559-60	2560-61	2561-62	2562-63	2563-64	2564-65	2565-66	2566-67	2567-68	2568-69	2569-70	2570-71	2571-72	2572-73	2573-74	2574-75	2575-76	2576-77	2577-78	2578-79	2579-80	2580-81	2581-82	2582-83	2583-84	2584-85	2585-86	2586-87	2587-88	2588-89	2589-90	2590-91	2591-92	2592-93	2593-94	2594-95	2595-96	2596-97	2597-98	2598-99	2599-00	2600-01	2601-02	2602-03	2603-04	2604-05	2605-06	2606-07	2607-08	2608-09	2609-10	2610-11	2611-12	2612-13	2613-14	2614-15	2615-16	2616-17	2617-18	2618-19	2619-20	2620-21	2621-22	2622-23	2623-24	2624-25	2625-26	2626-27	2627-28	2628-29	2629-30	2630-31	2631-32	2632-33	2633-34	2634-35	2635-36	2636-37	2637-38	2638-39	2639-40	2640-41	2641-42	2642-43	2643-44	2644-45	2645-46	2646-47	2647-48	2648-49	2649-50	2650-51	2651-52	2652-53	2653-54	2654-55	2655-56	2656-57	2657-58	2658-59	2659-60	2660-61	2661-62	2662-63	2663-64	2664-65	2665-66	2666-67	2667-68	2668-69	2669-70	2670-71	2671-72	2672-73	2673-74	2674-75	2675-76	2676-77	2677-78	2678-79	2679-80	2680-81	2681-82	2682-83	2683-84	2684-85	2685-86	2686-87	2687-88	2688-89	2689-90	2690-91	2691-92	2692-93	2693-94	2694-95	2695-96	2696-97	2697-98	2698-99	2699-00	2700-01	2701-02	2702-03	2703-04	2704-05	2705-06	2706-07	2707-08	2708-09	2709-10	2710-11	2711-12	2712-13	2713-14	2714-15	2715-16	2716-17	2717-18	2718-19	2719-20	2720-21	2721-22	2722-23	2723-24	2724-25	2725-26	2726-27	2727-28	2728-29	2729-30	2730-31	2731-32	2732-33	2733-34	2734-35	2735-36	2736-37	2737-38	2738-39	2739-40	2740-41	2741-42	2742-43	2743-44	2744-45	2745-46	2746-47	2747-48	2748-49	2749-50	2750-51	2751-52	2752-53	2753-54	2754-55	2755-56	2756-57	2757-58	2758-59	2759-60	2760-61	2761-62	2762-63	2763-64	2764-65	2765-66	2766-67	2767-68	2768-69	2769-70	2770-71	2771-72	2772-73	2773-74	2774-75	2775-76	2776-77	2777-78	2778-79	2779-80	2780-81	2781-82	2782-83	2783-84	2784-85	2785-86	2786-87	2787-88	2788-89	2789-90	2790-91	2791-92	2792-93	2793-94	2794-95	2795-96	2796-97	2797-98	2798-99	2799-00	2800-01	2801-02	2802-03	2803-04	2804-05	2805-06	2806-07	2807-08	2808-09	2809-10	2810-11	2811-12	2812-13	2813-14	2814-15	2815-16	2816-17	2817-18	2818-19	2819-20	2820-21	2821-22	2822-23	2823-24	2824-25	2825-26	2826-27	2827-28	2828-29	2829-30	2830-31	2831-32	2832-33	2833-34	2834-35	2835-36	2836-37	2837-38	2838-39	2839-40	2840-41	2841-42	2842-43	2843-44	2844-45	2845-46	2846-47	2847-48	2848-49	2849-50	2850-51	2851-52	2852-53	2853-54	2854-55	2855-56	2856-57	2857-58	2858-59	2859-60	2860-61	2861-62	2862-63	2863-64	2864-65	2865-66	2866-67	2867-68	2868-69	2869-70	2870-71	2871-72	2872-73	2873-74	2874-75	2875-76	2876-77	2877-78	2878-79	2879-80	2880-81	2881-82	2882-83	2883-84	2884-85	2885-86	2886-87	2887-88	2888-89	2889-90	2890-91	2891-92	2892-93	2893-94	2894-95	2895-96	2896-97	2897-98	2898-99	2899-00	2900-01	2901-02	2902-03	2903-04	2904-05	2905-06	2906-07	2907-08	2908-09	2909-10	2910-11	2911-12	2912-13	2913-14	2914-15	2915-16	2916-17	2917-18	2918-19	2919-20	2920-21	2921-22	2922-23	2923-24	2924-25	2925-26	2926-27	2927-28	2928-29	2929-30	2930-31	2931-32	2932-33	2933-34	2934-35	2935-36	2936-37	2937-38	2938-39	2939-40	2940-41	2941-42	2942-43	2943-44	2944-45	2945-46	2946-47	2947-48	2948-49	2949-50	2950-51	2951-52	2952-53	2953-54	2954-55	2955-56	2956-57	2957-58	2958-59	2959-60	2960-61	2
---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---

STATEMENT NO. 2

THE UNIVERSITY OF CHICAGO SPECIAL ACCOUNTS BALANCE SHEET

MARCH 31, 1924

Dr. Investments	Accounts Endowments	Cr. Funds	Balances	
			Dr.	Cr.
13044116.65	Rockefeller General	13044323.41		206.76
5000529.96	Rockefeller Final Gift	5001216.72		686.76
24420.00	Henry L. Frank	24420.00		
1000.00	John F. McMillan	1045.43		45.43
749779.00	Endowment Reserve	750141.26		362.26
320480.20	Final Gift Reserve	321097.03		616.83
2405196.99	Retiring Allowance	2409782.43		4585.44
332756.83	Reserve for Retiring Allow- ance and Insurance	332829.56		72.73
2000000.00	E.B. & E.H. Williams Memorial	2000000.00		
806118.18	Helen Culver	806336.16		217.98
552798.65	Ogden	552922.29		123.64
1000.00	Rollin D. Salisbury Memorial	3032.83		2032.83
85403.70	School of Education	85403.70		
101516.45	Rockefeller Theological	101718.77		202.32
104250.00	Ann M. Swift Theol. Bequest	104250.00		
10350.00	Inst. of Sacred Literature	10350.00		
3963175.70	Medical School)	3942555.43		29379.73
	Juliet G. Kaufman Memorial)	50000.00		
27396.67	Hyde Memorial	27500.00		103.33
10000.00	Francis A. Hardy	10000.00		
63981.60	Logan Research Fellowship	64374.56		392.96
198112.75	Seymour Coman Research	198305.62		192.87
220726.88	Harper Memorial Library	221249.34		522.46
25000.00	Charles Hitchcock Hall	25000.00		
101500.00	Theology Building	101500.00		
	Charles T. Yerkes)	69094.13		
69094.13	Peoples Tr. & S.Bk., Trustee)			
	Sidney A. Kent)	50000.00		
50000.00	Northern Trust Co., Trustee)			
30000.00	Benjamin F. Gallup Memorial	30149.91		149.91
16260.00	American Book	16314.00		54.00
149900.24	Harris Memorial Foundation	150000.00		99.76
23688.05	Haskell Lectureship	23688.05		
20000.00	Barrows Lectureship	20000.00		
5000.00	Wm. Vaughn Moody Lectureship	5500.00		500.00
2000.00	N. L. Colver Publication	2543.58		543.58
2403.18	H. W. Thomas Lecture	2490.89		87.71
4918.75	Hugh McBirney III	4918.75		
53328.79	John Crerar	53400.00		71.21
27333.83	Permelia Brown Aid	27370.37		36.54
3000.00	H.A. and H.E. Morse Aid	3152.92		152.92
398677.50	Sundry Annuity Funds	398783.65		106.15
18488.60	Sundry Prize Funds	19048.95		560.35
72293.75	Sundry Fellowship Funds	72544.74		250.99
131707.17	Sundry Scholarship Funds	131948.10		240.93
1499327.26	LaVerne Noyes Foundation	1500000.00		672.74
32727031.46	Carried forward	32770302.58		43271.12

STATEMENT NO. 2
THE UNIVERSITY OF CHICAGO SPECIAL ACCOUNTS BALANCE SHEET
MARCH 31, 1934

Investments		Accounts Entitlements		Funds		Balances	
Dr.		Cr.		Dr.		Cr.	
1304416.65	Rockett's General	1304433.41				208.75	
5000529.98	Rockett's Final Gift	5001316.72				688.75	
24420.00	Henry L. Frank	24420.00					
1000.00	John F. McMillan	1000.00				48.43	
743779.00	Endowment Reserve	750141.25				162.28	
320480.20	Final Gift Reserve	321007.03				516.83	
240716.92	Retiring Allowance	240788.43				477.45	
332756.83	Reserve for Retiring Allowance and Insurance	332833.25				76.42	
2000000.00	E. B. & E. H. Williams Memorial	2000000.00				217.98	
80818.18	Heien Oliver	80818.18				123.64	
523798.62	Ogden	523923.29				3032.83	
1000.00	Rollin D. Salisbury Memorial	3032.83					
82403.70	School of Education	82403.70				202.32	
101516.42	Rockett's Theological	101718.77					
104250.00	Ann M. Swift Theol. Student	104250.00					
10350.00	Inst. of Sacred Literature	10350.00				29379.73	
366377.70	Medical School	364252.43					
27366.67	Wise Memorial	27366.67				103.33	
10000.00	Francis A. Hardy	10000.00				402.44	
63081.60	John Research Fellowship	64376.86				192.87	
10812.72	Seymour Comm. Research	108102.62				722.46	
220726.88	Harper Memorial Library	221246.34					
25000.00	Charles Hitchcock Hall	25000.00					
101500.00	Theology Building	101500.00					
60094.13	Charles T. Yerkes	60094.13					
50000.00	People's Tr. & S. Bk. Trustee	50000.00					
30000.00	Sidney A. Kent	30442.91				142.91	
30000.00	Northern Trust Co. Trustee	16314.00				24.00	
16360.00	Benjamin F. Gallup Memorial	15000.00				99.75	
14000.00	American Book	23688.02					
23688.02	Harris Memorial Foundation	20000.00					
20000.00	Wesley Lectureship	2500.00				700.00	
2000.00	Wm. Vaughn Moody Lectureship	2547.58				543.58	
2000.00	H. L. Colver Publication	2490.89				87.71	
2407.18	H. W. Thomas Lecture	4018.72					
4018.72	Hugh McIlhenny III	73000.00				71.72	
53328.79	John Greer	23730.32				28.47	
27333.83	Bethel's Brown Aid	3122.92				152.92	
3000.00	H. A. and H. E. Morse Aid	30878.67				106.12	
30877.50	Sundry Amnity Funds	10048.92				260.12	
18488.69	Sundry Prize Funds	72244.74				220.99	
72293.72	Sundry Fellowship Funds	131948.10				240.93	
131707.17	Sundry Scholarship Funds	1500000.00				672.74	
1499327.26	Laverne Hayes Foundation						
32727031.46	Carried forward	32727030.28				43271.12	

STATEMENT NO. 2 (Cont.)

THE UNIVERSITY OF CHICAGO SPECIAL ACCOUNTS BALANCE SHEET

MARCH 31, 1924

Dr.	Account Building and Equipment	Cr. Funds	Balances	
			Dr.	Cr.
32727031.46	Brought forward	32770302.58		43271.12
* 51239.93	Woman's Building Fund	51653.03		413.10
* 1548472.44	Chapel Fund)	1642106.74		4725.94
88908.36	Chapel Construction)			
* 382880.71	Theology Building Fund)	397227.46		243.63
14103.12	Theology Bldg. Construction)			
* 87061.38	Bond Memorial Chapel Fund (	88049.60		488.22
500.00	Bond Memorial Construction)			
* 1222394.48	Billings Hospital Fund)	1247897.28		880.45
24622.35	Billings Hospital Const.)			
* 300000.00	Rawson Laboratory Fund (	300000.00		
362.50	Rawson Laboratory Const.)		362.50	
* 74780.00	Bridge Path. Lab. Fund)	75000.00		746.67
	Bridge Path. Lab. Income)	526.67		
* 32238.75	Senn Hall Remodeling Fund	32265.59		26.84
* 21545.74	Epstein Dispensary Fund)	20000.00		247.50
	Epstein Dispensary Income)	1793.24		
* 146035.97	MacLeish Building Fund	146974.33		938.36
* 6861.75	Quadrangle Club New Building			
205185.93	Construction)			
	University's Subscription)	150000.00	833.25	
	Members' Subscriptions)	52366.52		
	Income)	8847.91		
* 300.00	Bruce Photo Telescope Fund)	8263.37		279.90
7683.47	Bruce Photo Tel. Construction)			
* 8235.05	Snow Telescope Fund)	10703.85		323.11
2145.69	Snow Tel. Construction)			
	Class of 1922 Gift)	900.00		84.11
815.89	Botany Pond Bridge)			
4226373.51		4234575.59	1195.75	9397.83
36953404.97	Carried forward	37004878.17	1195.75	52668.95

* Investment

STATEMENT NO. 2 (Cont.)

THE UNIVERSITY OF CHICAGO SPECIAL ACCOUNTS BALANCE SHEET

MARCH 31, 1954

Dr.	Account	Cr.	Balance
	Building and Equipment	Funds	Dr.
32727031.46	Brought forward	32727031.46	43271.15
* 51239.93	Woman's Building Fund	51239.93	417.10
* 1528472.44	Chapel Fund	1528472.44	4222.94
88008.30	Chapel Construction		
* 382880.71	Theology Building Fund	382880.71	243.63
14103.12	Theology Bldg. Construction		
* 87061.38	Rond Memorial Chapel Fund	87061.38	488.22
200.00	Rond Memorial Construction		
* 1222394.48	Billings Hospital Fund	1222394.48	880.42
24222.32	Billings Hospital Const.		
* 300000.00	Rawson Laboratory Fund	300000.00	
368.70	Rawson Laboratory Const.		
* 74780.00	Bridge Path. Lab. Fund	75000.00	746.47
	Bridge Path. Lab. Income	220.00	
* 32238.77	Gene Hall Remodeling Fund	32238.77	28.84
* 21242.74	Epstein Dispensary Fund	20000.00	247.50
	Epstein Dispensary Income	1242.74	
* 146022.07	Maclean Building Fund	146022.07	938.36
* 4861.77	Quadrangle Club New Building		
207182.93	Construction		
	University's Subscription	170000.00	833.22
	Members' Subscriptions	22366.52	
	Income	8847.91	
* 700.00	Bruce Photo Telescope Fund	8283.37	479.00
7883.47	Bruce Photo Tel. Construction		
* 8218.02	Bruce Telescope Fund	10703.82	323.11
2142.69	Bruce Tel. Construction		
	Class of 1922 Gift	900.00	84.11
817.80	Actany Fund (Bridge)		
4226373.71		4226373.71	4327.83
38923404.27	Carried forward	37004878.17	2266.92

Investment

STATEMENT NO. 2 (Cont.)

THE UNIVERSITY OF CHICAGO SPECIAL ACCOUNTS BALANCE SHEET

MARCH 31, 1924

Dr.	Account Miscellaneous	Cr. Funds	Balances	
			Dr.	Cr.
36953404.97	Brought forward	37004878.17	1195.75	52668.95
10399.43	Sundry Student Loan Funds	16871.45		6472.02
* 880.00	Women's Athletic Ass'n.	1160.97		280.97
* 1500.00	Women's Ath. Trophy Fund	1544.57		44.57
* 886.80	Chicago Folklore Fund	939.14		52.34
* 9975.25	Reynolds Club	11640.65		1665.40
	Class of 1913 Fund	605.95		605.95
* 300.00	Class of 1917 Fund	313.38		13.38
	Class of 1911 Fund	244.14		244.14
	Student Deposits	56312.19		56312.19
* 39082.07	T. J. White Deposit	40918.96		1836.89
* 85044.90	Alumni Fund	85302.01		257.11
	Alumni Fund Income	-43.81	43.81	
* 193.00	Education Research Fund	290.50		97.50
* 800.00	Pol. Economy Research Fund	1268.99		468.99
* 2011.80	University High School Fund	2030.30		18.50
* 100.00	U.H.S. Class of 1922 Fund	123.25		23.25
* 387.80	U.H.S. Student Council	387.80		
* 1893.68	Joscelyne Annuity Income	2002.83		109.15
* 298.50	Burr Annuity Income	343.10		44.60
	Murray Annuity Income)			
	Murray Ann. Guaranty Income)	830.40		830.40
	Swift Annuity Income	55.00		55.00
	President's Fund	406.48		406.48
	Christian Union	3.25		3.25
	Crane - Russian	2205.24		2205.24
	U. of C. Rifle Club	32.11		32.11
	Sundry Student Funds	398.45		398.45
	Ida Noyes Furniture	205.53		205.53
	Sundry Book Funds	2583.46		2583.46
	Sundry Fellowship Funds	5418.41		5418.41
	Sundry Scholarship Funds	1739.87		1739.87
	Sundry Lecture Funds	24667.18		24667.18
	Oriental Institute	21837.90		21837.90
	Sundry Research Funds	15387.59		15387.59
	Frazier Prize Fund	300.00		300.00
153753.23		298327.24	43.81	144617.82
37107158.20		37303205.41	1239.56	197286.77
196047.21	Credit Balance		196047.21	
37303205.41		37303205.41	197286.77	197286.77

* Investment

SUMMARY

37303205.41 Special Account
 13997168.04 General Account - Capital
 2711214.25 General Account - Current

37303205.41
 14244793.54
 2463588.75

54011587.70

54011587.70

THE UNIVERSITY OF CHICAGO SPECIAL ACCOUNTS BALANCE SHEET

MARCH 31, 1934

Dr.		Cr.	
Miscellaneous		Funds	
Brought Forward		1934	
30973404.97		37004878.17	1195.75
10309.43		16871.45	
* 880.00		1160.97	
* 1500.00		1544.77	
* 836.80		930.14	
* 9975.25		11810.65	
		607.95	
		313.38	
		244.14	
		26312.10	
		40918.95	
		85302.01	
		-43.81	
		290.50	
		1258.90	
		2070.70	
		127.25	
		387.80	
		2002.83	
		343.10	
		830.40	
		25.00	
		406.48	
		7.25	
		2205.24	
		32.11	
		398.45	
		205.57	
		2787.48	
		2418.41	
		1739.87	
		24657.18	
		2187.90	
		15787.29	
		300.00	
		298327.24	
		37303205.41	
		196047.21	
		37303205.41	

SUMMARY

37303205.41	Special Account
1997168.04	General Account - Capital
2711214.25	General Account - Current
54011587.70	
37303205.41	
14344393.54	
2463988.75	
54011587.70	

The University of Chicago

Office of the Auditor

F2

April 30, 1925.

The Board of Trustees,
The University of Chicago.

Gentlemen:

Herewith I submit financial statements dated
March 31, 1925, covering the first three quarters
of the current fiscal year, consisting of:

- 1) General Accounts Balance Sheet
- 2) Special Accounts Balance Sheet

There will be presented at the next meeting of
the Board a study as to the trend of the receipts
and expenditures under the budget; consequently no
comment on these matters is necessary at this time.

Respectfully submitted,

W. D. Huntington

The University of Chicago

Office of the Registrar

April 30, 1935

The Board of Trustees

The University of Chicago

Gentlemen:

Herewith I submit financial statements dated

March 31, 1935, covering the last three quarters

of the current fiscal year, consisting of:

1) General Account Balance Sheet

2) Special Accounts Balance Sheet

These will be presented at the next meeting of

the Board of Trustees at the time of the receipt

and expenditure under the budget, consequently no

comment on these matters is necessary at this time.

Respectfully submitted,

[Signature]

STATEMENT NO. 1
THE UNIVERSITY OF CHICAGO
CONDENSED BALANCE SHEET - GENERAL ACCOUNT
MARCH 31, 1925

Dr.

Cr.

Buildings and Grounds	12321346.42	
Books	1199970.54	
Scientific Apparatus and Equipment	756055.56	
Furniture and Equipment	397136.28	14674508.80
Balance of Capital for Current Purposes		264242.26
		14938751.06
Bills Receivable	855.40	
Less Reserve	820.39	35.01
Temporary Advances and Personal Accounts	11877.10	
Bequests Unpaid (for record)	9.00	11921.11
University Press	233548.07	
Outstanding Credits	7106.82	240654.89
Laboratory Supply Store	13254.31	
Buildings and Grounds Store	32951.48	
Rush Medical Store	415.03	
Commons Supplies	4278.19	
Soda Fountain Supplies	636.28	
Mimeo. and Typewriting Office	3628.83	
Postage	729.73	
Reo Speed Wagon	1197.37	
Reynolds Student Clubhouse	971.29	
Loan Libraries	1556.05	
Institute of Meat Packing	1792.10	
Harper Annuity Income	1249.94	
Ayer Annuity Income	316.55	
A. D. Thomson Fund Income	383.98	
Remodeling Rush Medical Laboratory Building	19528.00	
Improvements to Dormitories	13669.05	337213.07
General Account Investment	1247561.12	
Medical School Income Investment	1164408.61	
School Review Publishing Committee Invest.	13497.81	2425467.54
Budget Expenditures Anticipated		64064.10
Cash on Hand		89040.87
		2927706.69

Capital

Balance of Capital - per contra

Room, Key, and Osteology Deposits	10873.59	
Budget Balances - Reappropriated	138267.26	
Commons	10297.71	
Room Rents - Net	50253.76	
Athletics - Net	57980.22	
Midway Properties	66960.32	
Maison Francaise - Guaranty Account	208.76	
Student Houses and Apartments	3321.81	
Medical School Income	1248314.25	
Logan Research Fellowship Income	1983.92	
Seymour Coman Research Fellowship Fund Income	2659.70	
Hardy Fund Income	298.95	
Hyde Memorial Fund Income	131.72	
Reserve for Ret. Allow. and Insurance Income	12557.47	
Final Gift Reserve Income	26902.70	
Endowment Reserve Income	39774.81	
Sherman St. Building Income	772.85	
Grey Fund Income	5616.13	
Grad. School of Social Service Admin.	6706.66	
Receipts	20238.61	
Expenses	13531.95	
School Review Publishing Committee	14138.70	
Committee on Development	44778.94	1742800.23
General Reserve Appropriations	104588.07	
Miscellaneous	175853.50	
Less Expenditures	71265.43	
Reserved for Budget	102350.00	
General Reserve - Unappropriated	121289.21	
Reserve for Extra Vacation Credit	63979.87	
(Amount outstanding - \$86,042.89)		
Reserve for Commons	33905.56	
Reserve for Death Benefits	13005.11	
Reserve for Book Plates	765.83	
Reserve for Rush Medical College	15354.30	
Reserve for Street Improvements	-2532.33	
Special Contingent Reserve	200000.00	652705.62
Rush Medical Budget Receipts	76099.18	
Less Expenditures	49070.49	27028.69
Vouchers Audited		79225.51
Budget Receipts	3018881.23	
Less Expenditures	2857176.85	161704.38
		2927706.69

STATEMENT OF THE UNIVERSITY OF CALIFORNIA

IN		RE	
Balance of Capital for Current Purposes	1,000,000.00	1,000,000.00	
Gifts and Bequests	100,000.00	100,000.00	
Interest on Bonds	50,000.00	50,000.00	
Income from Real Estate	25,000.00	25,000.00	
Income from Investments	15,000.00	15,000.00	
Income from Other Sources	10,000.00	10,000.00	
Expenses for Current Purposes	(1,200,000.00)	(1,200,000.00)	
Balance Forward	1,000,000.00	1,000,000.00	
Balance on Hand	1,000,000.00	1,000,000.00	

STATEMENT OF THE UNIVERSITY OF CALIFORNIA

IN		RE	
Balance of Capital for Current Purposes	1,000,000.00	1,000,000.00	
Gifts and Bequests	100,000.00	100,000.00	
Interest on Bonds	50,000.00	50,000.00	
Income from Real Estate	25,000.00	25,000.00	
Income from Investments	15,000.00	15,000.00	
Income from Other Sources	10,000.00	10,000.00	
Expenses for Current Purposes	(1,200,000.00)	(1,200,000.00)	
Balance Forward	1,000,000.00	1,000,000.00	
Balance on Hand	1,000,000.00	1,000,000.00	

STATEMENT NO. 2

THE UNIVERSITY OF CHICAGO - SPECIAL ACCOUNTS BALANCE SHEET

MARCH 31, 1925

Dr. Investments	Accounts Endowments	Cr. Funds	Balances	
			Dr.	Cr.
12853446.03	Rockefeller General	13048930.06		195484.03
4501440.98	Rockefeller Final Gift	4501700.47		259.49
24420.00	Henry L. Frank	24420.00		
1000.00	John F. McMillan	1045.43		45.43
750135.00	Endowment Reserve	750141.26		6.26
2467458.77	Retiring Allowance	2467898.75		439.98
340270.13	Reserve for Retiring Allow- ance and Insurance	340732.21		462.08
2000000.00	E.B. & E.H. Williams Memorial	2000000.00		
791223.16	Helen Culver	792022.29		799.13
554029.26	Ogden	554051.04		21.78
85403.70	School of Education	85403.70		
101905.42	Rockefeller Theological	102227.27		321.85
104250.00	Ann M. Swift Theol. Request	104250.00		
10350.00	Institute of Sacred Literature	10350.00		
3945843.60	Medical School)	3910269.87		14426.27
	Juliet G. Kaufman Memorial)	50000.00		
50000.00	A.D. Thomson	50000.00		
28861.08	Hyde Memorial	29250.00		388.92
10000.00	Francis A. Hardy	10000.00		
75187.50	Logan Research	75187.50		
201335.16	Seymour Coman Research	201380.16		45.00
221203.05	Harper Memorial Library	221249.34		46.29
	Charles T. Yerkes)	69109.13		
69109.13	Peoples Trust & Savings Bk.,)			
	Trustee			
	Sidney A. Kent)	50000.00		
50000.00	Northern Trust Co., Trustee)			
25000.00	Hitchcock Hall	25000.00		
101500.00	Theology Building	101500.00		
30000.00	Benjamin F. Gallup, Memorial	30149.91		149.91
16260.00	American Book	16314.00		54.00
145249.49	Harris Memorial Foundation	145870.58		621.09
23688.05	Haskell Lectureship	23688.05		
20000.00	Barrows Lectureship	20000.00		
6000.00	William Vaughn Moody Lecture	6000.00		
2600.00	N. L. Colver Publication	2661.84		61.84
2402.56	Hiram W. Thomas Lecture	2500.00		97.44
53318.52	John Crerar	53400.00		81.48
4918.75	Hugh McBirney III	4918.75		
27333.83	Permelia Brown Aid	27370.37		36.54
2422.50	Mortarboard Aid	2422.50		
3000.00	Morse Aid	3152.92		152.92
413667.50	Sundry Annuity Funds	413773.65		106.15
19450.00	Sundry Prize Funds	19774.53		324.53
72293.75	Sundry Fellowship Funds	72581.26		287.51
131961.15	Sundry Scholarship Funds	132457.36		496.21
1499886.42	La Verne Noyes Foundation	1500000.00		113.58
11175.25	Reynolds Club	11182.40		7.15
31848999.74	Carried forward	32064336.60		215336.86

THE UNIVERSITY OF CHICAGO - SPECIAL ACCOUNTS BALANCE SHEET

MARCH 31, 1932

INVESTMENTS	ACCOUNTS	CT.	BALANCE
		Funds	Dr. Cr.
100,000.00	Rockefeller General	100,000.00	100,000.00
40,000.00	Rockefeller Special Gift	40,000.00	40,000.00
24,420.00	Henry J. Frank	24,420.00	24,420.00
100.00	John T. Hamilton	100.00	100.00
7,500.00	Endowment Reserve	7,500.00	7,500.00
24,420.00	Retiring Allowance	24,420.00	24,420.00
24,420.00	Reserve for Retiring Allow-	24,420.00	24,420.00
	ance and Insurance		
200,000.00	E. B. & R. H. Williams Memorial	200,000.00	200,000.00
7,500.00	John Oliver	7,500.00	7,500.00
24,420.00	Oden	24,420.00	24,420.00
24,420.00	School of Education	24,420.00	24,420.00
10,000.00	Rockefeller Theological	10,000.00	10,000.00
10,000.00	Ann M. Swift Theol. Bazaar	10,000.00	10,000.00
10,000.00	Institute of Sacred Literature	10,000.00	10,000.00
24,420.00	Medical School	24,420.00	24,420.00
	Julius O. Kautman Memorial		
200,000.00	A. D. Thomson	200,000.00	200,000.00
24,420.00	Hyde Memorial	24,420.00	24,420.00
100,000.00	Francis A. Hardy	100,000.00	100,000.00
24,420.00	Logan Research	24,420.00	24,420.00
20,000.00	Bevans-Gowan Research	20,000.00	20,000.00
24,420.00	Harper Memorial Library	24,420.00	24,420.00
	Charles T. Yerkes		
24,420.00	Peoples Trust & Savings Bk.	24,420.00	24,420.00
	Trustee		
200,000.00	Madison A. Kent	200,000.00	200,000.00
200,000.00	Northern Trust Co., Trustee	200,000.00	200,000.00
200,000.00	Winthrop Hall	200,000.00	200,000.00
10,000.00	Theological Building	10,000.00	10,000.00
200,000.00	Benjamin T. Gehring Memorial	200,000.00	200,000.00
10,000.00	American Book	10,000.00	10,000.00
24,420.00	Harrie Memorial Foundation	24,420.00	24,420.00
24,420.00	Maxwell Lectureship	24,420.00	24,420.00
200,000.00	Barrows Lectureship	200,000.00	200,000.00
200,000.00	William Vande Moedy Lecture	200,000.00	200,000.00
200,000.00	John Oliver Publication	200,000.00	200,000.00
24,420.00	John V. Thomas Lecture	24,420.00	24,420.00
24,420.00	John Chester	24,420.00	24,420.00
24,420.00	John W. Disney III	24,420.00	24,420.00
24,420.00	Permelia Town Aid	24,420.00	24,420.00
24,420.00	Mortenson Aid	24,420.00	24,420.00
200,000.00	Moore Aid	200,000.00	200,000.00
41,667.50	Endow. Annuity Funds	41,667.50	41,667.50
10,000.00	Endow. Prize Funds	10,000.00	10,000.00
22,500.00	Endow. Fellowship Funds	22,500.00	22,500.00
10,000.00	Endow. Scholarship Funds	10,000.00	10,000.00
100,000.00	La Voie House Foundation	100,000.00	100,000.00
11,750.00	Neyschke Club	11,750.00	11,750.00
316,330.74	Carried forward	316,330.74	
			316,330.74

STATEMENT NO. 2 (Cont.)

THE UNIVERSITY OF CHICAGO - SPECIAL ACCOUNTS BALANCE SHEET

MARCH 31, 1925

Dr.	Account Building and Equipment	Cr. Funds	Balances	
			Dr.	Cr.
31848999.74	Brought forward	32064336.60		215336.86
* 54224.93	Woman's Building Fund	54315.23		90.30
* 1578290.15	Chapel Fund)	1719391.24		41074.43
100026.66	Chapel Construction)			
* 287660.95	Theology Building Fund)	443218.19		1784.15
153773.09	Theology Bldg. Construction)			
* 85997.55	Bond Memorial Chapel)	92869.58		946.02
5926.01	Bond Memorial Chapel Construction)			
* 1161735.29	Billings Hospital Fund)	1319133.86		4179.49
153219.08	Billings Hosp. Construction)			
	Rawson Laboratory Fund)	300000.00		
322224.50	Rawson Lab. Construction)			
* 74780.00	Norman Bridge Path. Lab.)	104889.20		7884.70
* 32192.31	Senn Hall Remodeling Fund	33769.15		1576.84
* 21471.40	Epstein Dispensary Fund)	20000.00		1417.50
	Epstein Dispensary Income)	2888.90		
* 156427.03	MacLeish Building Fund	157161.34		734.31
* 167827.31	Field House Fund	169091.96		1264.65
* 14800.00	John Quincy Adams Bldg. Fund	14842.09		42.09
* 8235.05	Snow Telescope Fund	8972.78		737.73
	Class of 1924 Gift	500.00		500.00
* 300.00	Bruce Photo Telescope Fund	592.65		292.65
4379111.31		4441636.17		62524.86
36228111.05	Carried forward	36505972.77		277861.72

* Investment

STATEMENT NO. 2 (Cont.)

THE UNIVERSITY OF CHICAGO - SPECIAL ACCOUNTS BALANCE SHEET

MARCH 31, 1925

Dr.	Account Miscellaneous	Cr. Funds	Balances	
			Dr.	Cr.
36228111.05	Brought forward	36505972.77		277861.72
14784.37	Sundry Student Loan Funds	23097.50		8313.13
* 1500.00	Woman's Athletic Trophy Fund	1537.32		37.32
* 886.80	Chicago Folklore Fund	981.39		94.59
* 300.00	Sundry Class Gifts	1289.82		989.82
	Student Deposits	71776.93		71776.93
* 22951.88	T. J. White Deposit	43214.47		20262.59
* 90181.55	Alumni Fund	90739.53		557.98
	Alumni Fund Income	648.64		648.64
* 193.00	Education Research	1052.50		859.50
* 800.00	Political Economy Research	1319.49		519.49
* 10450.00	Special Physics Research	10502.25		52.25
* 2499.60	Sundry High School Funds	2545.59		45.99
* 6025.00	Rollin D. Salisbury Mem.)	6780.43		755.43
	Rollin D. Salisbury Income)	140.73		140.73
* 830627.84	Final Gift Reserve	823134.47	7493.37	
* 3007.43	Sundry Annuity Funds Income	3819.45		812.02
	President's Fund	2776.62		2776.62
	Crane - Russian	364.26		364.26
	Noyes Furniture Fund	125.53		125.53
	Harris Memorial Income	7605.01		7605.01
	Frazer Prize Fund	300.00		300.00
	Farr Manuscripts	1000.00		1000.00
	Alumni Council Manuscripts	177.00		177.00
	Oriental Institute	2193.90		2193.90
	Sundry Student Funds	623.25		623.25
	Sundry Book Funds	987.65		987.65
	Sundry Fellowship Funds	5170.16		5170.16
	Sundry Scholarship Funds	736.68		736.68
	Sundry Lecture Funds	11303.14		11303.14
	Sundry Research Funds	32555.02		32555.02
	Development Funds:			
* 425402.17	Gen'l. Develop. Funds	430889.57		5487.40
* 4975.00	T.W.Goodspeed Ann. Fund	5000.00		25.00
* 5082.50	C.T.B.Goodspeed Ann. Fund	5135.62		53.12
* 100000.00	Ayer Annuity Fund	100000.00		
* 1000.00	Divinity School Gen'l. End.	1000.00		
	C.O. Whitman Lab. Fund)	60000.00		57334.45
2665.55	C.O. Whitman Lab. Const.)			
	Development Fund Income	-1048.92	1048.92	
1523332.69		1749475.00	8542.29	234684.60
37751443.74		38255447.77	8542.29	512546.32
504004.03	Credit Balance		504004.03	
38255447.77		38255447.77	512546.32	512546.32

* Investment

SUMMARY

38255447.77
14674508.80
2927706.69
55857663.26

Special Account
General Account - Capital
General Account - Current

38255447.77
14938751.06
2663464.43
55857663.26

THE UNIVERSITY OF CHICAGO - SPECIAL ACCOUNTS BALANCE SHEET

MARCH 31, 1937

Dr.	Account	Cr.	Dr.	Balances
2622811.02	Amount forward	3620222.77		277361.75
14784.37	Sundry Student Loan Funds	23097.20		8413.13
* 1500.00	Woman's Athletic Trophy Fund	1537.32		37.32
* 886.80	Chicago Polk's Fund	981.30		44.50
* 300.00	Sundry Class Gifts	1282.82		982.82
* 22571.88	Student Deposits	71770.97		71770.93
* 30181.72	T. J. White Deposit	42214.47		60262.50
	Alumni Fund	90710.57		727.08
	Alumni Fund Income	648.64		648.64
	Education Research	1082.50		820.70
	Political Economy Research	1310.40		710.40
	Special Physics Research	10502.25		22.25
	Sundry High School Funds	2247.22		42.98
	Rollin D. Salisbury Mem.	6780.42		722.42
	Rollin D. Salisbury Income	140.77		140.77
* 83627.84	Final Gift Reserve	82314.47		812.02
* 3007.47	Sundry Annual Fund Income	3810.42		2736.82
	President's Fund	2736.82		384.26
	Crane - Kuebler	384.26		122.72
	Kyle's Furniture Fund	122.72		7005.01
	Harris Memorial Income	7605.01		300.00
	Frederick Prize Fund	300.00		1000.00
	East Manuscripts	1000.00		177.00
	Alumni Council Manuscripts	177.00		210.00
	Original Institute	210.00		623.22
	Sundry Student Funds	623.22		987.62
	Sundry Book Funds	987.62		5120.18
	Sundry Fellowship Funds	5120.18		738.68
	Sundry Scholarship Funds	738.68		11403.14
	Sundry Lecture Funds	11403.14		3252.02
	Sundry Research Funds	3252.02		2487.40
	Development Funds:			22.00
	Gen'l. Develop. Funds	430830.27		27.12
	T.W. Goodspeed Ann. Fund	7000.00		
	C.T.H. Goodspeed Ann. Fund	5132.62		
	Over Annual Fund	10000.00		
	Division School Gen'l. Exp.	1000.00		
	E.O. Whitman Dev. Fund	60000.00		
	E.O. Whitman Lab. Comm.			
	Development Fund Income	-1048.02		1248.42
122242.50		122427.00		24884.60
277142.72		882447.07		22248.32
2622811.02	Credit Balance	204004.00		
2622811.02		882447.07		22248.32

Investment

SUMMARY

882447.07	Special Account	882447.07
122427.00	General Account - Capital	122427.00
24884.60	General Account - Current	24884.60
2622811.02		2622811.02



The University of Chicago

Office of the Auditor

72

January 28, 1925.

Committee on Press and Extension,
The University of Chicago.

Gentlemen:

There is submitted herewith a comparative statement showing the investment on December 31, 1923, and 1924, in the several departments conducted under the direction of your Committee..

It will be noted that the total investment on December 31, 1923, was	\$259,254.51
After applying the reserves of the Printing Department and the Bookstore, the investment on December 31, 1924, stands at	<u>255,003.32</u>
a decrease of	<u>\$ 4,251.19</u>
Should the amount of the reserves be eliminated from the figures for 1924, there is a net increase in investment of	\$23,962.12
which is made up of an increase in the Printing Department of	\$13,009.65
and in the Publication Department, -	<u>18,125.23</u>
	\$31,134.88
less a decrease in the Bookstore, -	<u>7,172.76</u>
	\$23,962.12

In the Book Division of the Publication Department it will be noted that the receipts are about the same as for the

The University of Chicago

Office of the President

January 28, 1935

Committee on Finance and Extension

The University of Chicago

Dear Sirs:

There is submitted herewith a comparative statement showing the investment of December 31, 1933, and 1934, in the several departments contributed under the direction of your

Committee.

It will be noted that the total

\$250,254.51

investment on December 31, 1933, was

After applying the reserve of the Printing

Department and the bookstore, the investment

\$257,003.32

on December 31, 1934, stands at

\$ 4,251.19

a decrease of

showing the amount of the reserves by

allocated from the fund for 1934, there

\$253,052.13

in a net increase in investment of

which is made up of an increase

\$13,000.00

in the Printing Department of

18,150.25

and in the Publishing Department

\$21,144.33

less a decrease in the bookstore

\$253,052.13

7,130.75

In the Book Division of the Publishing Department it

will be noted that the reserves are about the same as for the

first six months of the year 1923-24, whereas there has been an increase in the operating expense of about \$7,000., together with an increase in stock of approximately \$12,000. With an increase in the number of titles on the list, it of course is apparent that there will be required an increase in the investment for stock. The Operative Division shows an improvement over the situation as compared with November 30. Further investigation is in process.

In the Printing Department a large amount of work was charged out during the month of December, which had the effect of materially increasing the receipts and reducing the net investment in this department.

There has been a decrease in receipts in the Bookstore due to reduced attendance in the University. On the other hand, there has been a decrease in the stock purchased of over \$10,000., considerably more than offsetting the reduction in receipts.

Respectfully submitted,

W. D. Plimpton

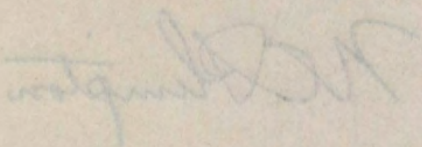
Deduct Receipts	17,404.89	17,404.89	1,973.64
Investment	5,700.00	5,700.00	102.39
Auto Truck Division			
Plant	1,371.17	1,283.38	596.85
Operating Expenses	2,521.95	1,666.25	144.30
Deduct Receipts	4,393.13	1,949.63	245.55
Investment	2,655.23	2,966.53	311.11
Shipping Division			
Supplies	1,134.23	631.30	502.94
Furniture and Fixtures	7,407.01	7,512.29	105.24
Carried Forward	54,102.85	74,245.06	18,125.33

first six months of the year 1923-24, whereas there has been an increase in the operating expense of about \$7,000. Together with an increase in stock of approximately \$12,000. With an increase in the number of titles on the list, it of course is apparent that there will be required an increase in the investment for stock. The Operative Division shows an improvement over the situation as compared with November 30. Further investigation is in process.

In the Printing Department a large amount of work was charged out during the month of December, which had the effect of materially increasing the receipts and reducing the net investment in this department.

There has been a decrease in receipts in the Bookstore due to reduced attendance in the University. On the other hand, there has been a decrease in the stock purchased of over \$10,000., considerably more than offsetting the reduction in receipts.

Respectfully submitted,



UNIVERSITY OF CHICAGO PRESS - COMPARATIVE STATEMENT

TO DECEMBER 31, 1924

	1923-24	1924-25	Increase
Publication Department			
Book Division			
Accounts Receivable	35,352.96	36,782.71	1,429.75
Stock	109,471.54	121,524.97	12,053.43
Operating Expense	51,882.09	58,846.51	6,964.42
	196,706.59	217,154.19	20,447.60
Deduct Receipts	158,631.17	158,258.48	372.69*
Investment	38,075.42	58,895.71	20,820.29
Journals and Advertising Division			
Post Office Deposit	156.00	156.00	
Accounts Receivable	7,777.33	6,257.84	1,519.49*
Journals Expense	29,056.12	29,901.22	845.10
	36,989.45	36,315.06	674.39*
Deduct Receipts	34,937.10	37,303.11	2,366.01
Investment	2,052.35		
Credit		988.05	3,040.40*
Operative Division			
Plant	2,475.26	2,536.08	60.82
Accounts Receivable	1,633.34	1,524.97	108.37*
Stock	14,452.22	13,344.89	1,107.33*
Operating Expense	6,604.38	7,288.51	684.13
	25,165.20	24,694.45	470.75*
Deduct Receipts	19,404.29	17,430.65	1,973.64*
Investment	5,760.91	7,263.80	1,502.89
Auto Truck Division			
Plant	1,871.17	1,280.32	590.85*
Operating Expense	2,521.96	2,666.26	144.30
	4,393.13	3,946.58	446.55*
Deduct Receipts	2,653.22	2,966.53	313.31
Investment	1,739.91	980.05	759.86*
Shipping Division			
Supplies	1,134.23	631.30	502.93*
Furniture and Fixtures	7,407.03	7,512.27	105.24
Carried forward	56,169.85	74,295.08	18,125.23

UNIVERSITY OF CHICAGO PRESS - COMPARATIVE STATEMENT

TO DECEMBER 31, 1924

1923-24	1924-25	Increase
Carried forward	74,295.08	18,125.23
Furniture and Fixtures	7,407.03	7,512.27
Shipping Division	1,134.23	631.30
Supplies	505.93*	
Investment	1,739.91	980.07
Deduct Receipts	2,653.22	2,966.23
Auto Truck Division	1,871.17	1,280.32
Plant	2,521.26	2,666.26
Operating Expense	5,521.26	5,666.26
Investment	2,760.91	7,263.80
Deduct Receipts	19,404.29	17,430.62
Operative Division	25,162.20	24,694.47
Plant	6,604.38	7,288.21
Accounts Receivable	14,452.22	13,344.80
Stock	1,633.34	1,224.97
Operating Expense	2,475.26	2,736.08
Credit	2,052.32	988.07
Investment	34,937.10	36,312.06
Deduct Receipts	36,989.42	37,303.11
Journals and Advertising Division	29,056.12	29,901.22
Post Office Deposit	7,777.33	6,227.84
Accounts Receivable	156.00	156.00
Investment	38,075.42	58,892.71
Deduct Receipts	158,631.17	158,258.48
Publication Department	196,706.29	217,154.19
Book Division	21,882.09	28,846.21
Accounts Receivable	109,471.24	121,724.97
Stock	35,322.66	36,782.71
Operating Expense	21,882.09	28,846.21
Investment	20,850.29	20,447.60
Deduct Receipts	375.69*	375.69*
Publication Department	1,429.72	1,429.72
Book Division	12,023.43	12,023.43
Accounts Receivable	6,964.42	6,964.42
Stock		
Operating Expense		

72

UNIVERSITY OF CHICAGO PRESS - COMPARATIVE STATEMENT (Cont.)

TO DECEMBER 31, 1924

	1923-24	1924-25	Increase
Brought forward	56,169.85	74,295.08	18,125.23
Printing Department			
Plant	73,235.79	84,835.29	11,599.50
Furniture and Fixtures	2,314.86	2,713.48	398.62
Accounts Receivable	13,419.67	9,488.34	3,931.33*
Stock	74,832.40	77,980.47	3,148.07
Operating Expense	150,044.77	180,910.67	30,865.90
	313,847.49	355,928.25	42,080.76
Deduct Receipts	177,243.18	206,314.29	29,071.11
		149,613.96	13,009.65
Gross Investment		22,224.74	22,224.74
Less Reserve			
Investment	136,604.31	127,389.22	9,215.09*
Bookstore			
Plant	3,991.85	3,547.92	443.93*
Accounts Receivable	1,677.97	2,261.97	584.00
Cash	942.87	648.88	293.99*
Stock	154,185.67	143,520.18	10,665.49*
Operating Expense	20,956.28	21,120.68	164.40
	181,754.64	171,099.63	10,655.01*
Deduct Receipts	115,274.29	111,792.04	3,482.25*
		59,307.59	7,172.76*
Gross Investment		5,988.57	5,988.57
Less Reserve			
Investment	66,480.35	53,319.02	13,161.33*
Liability to University	259,254.51	255,003.32	4,251.19*

* Decrease

UNIVERSITY OF CHICAGO PRESS - COMPARATIVE STATEMENT (Cont.)

TO DECEMBER 31, 1924

1923-24	1924-25	1925-26
259,254.51	252,003.32	4,251.19*
66,480.35	53,319.02	13,161.33*
Investment		
Less Reserve	5,988.57	5,988.57
Gross Investment	59,307.59	7,172.76*
Deduct Receipts	115,274.29	10,652.01*
181,754.64	171,099.63	10,652.01*
20,956.28	21,120.68	164.40
Operating Expense		
Stock	143,250.18	10,662.49*
Cash	648.88	293.99*
Accounts Receivable	2,261.67	584.00
Plant	3,991.85	443.93*
Bookstore		
Investment	127,389.22	9,215.09*
Less Reserve	22,224.74	22,224.74
Gross Investment	149,613.96	13,009.65
Deduct Receipts	206,314.29	29,071.11
313,847.49	277,928.25	42,080.76
Operating Expense		
Stock	180,910.67	30,862.90
77,980.47	7,148.07	
9,488.34	3,931.33*	
2,713.48	398.62	
84,835.29	11,599.50	
73,235.79		
2,314.86		
13,419.67		
74,832.40		
150,044.77		
Printing Department		
Furniture and Fixtures		
Plant		
Brought forward	74,292.08	18,122.23

* Decrease

COMPARATIVE STATEMENT OF INVESTMENT

TO DECEMBER 31, 1924

		1923-24	1924-25	Increase
Publication Department				
July	1	94,717.01	119,604.62	24,887.61
August	31	101,878.62	125,591.68	23,713.06
September	30	102,960.42	126,143.73	23,183.31
October	31	88,506.78	95,787.21	7,280.43
November	30	74,915.09	79,169.85	4,254.76
December	31	56,169.85	74,295.08	18,125.23
Printing Department				
July	1	121,081.32	124,676.50	3,595.18
August	31	133,036.80	133,898.53	861.73
September	30	135,813.71	137,611.96	1,798.25
October	31	124,683.19	139,626.34	14,943.15
November	30	134,765.78	136,416.81	1,651.03
December	31	136,604.31	127,389.22	9,215.09*
Bookstore				
July	1	57,297.60	54,179.60	3,118.00*
August	31	53,568.28	51,970.54	1,597.74*
September	30	66,000.42	59,530.35	6,470.07*
October	31	56,975.30	49,137.15	7,838.15*
November	30	62,619.57	54,082.59	8,536.98*
December	31	66,480.35	53,319.02	13,161.33*
Total Investment				
July	1	273,095.93	298,460.72	25,364.79
August	31	288,483.70	311,460.75	22,977.05
September	30	304,774.55	323,286.04	18,511.49
October	31	270,165.27	284,550.70	14,385.43
November	30	272,300.44	269,669.25	2,631.19*
December	31	259,254.51	255,003.32	4,251.19*

* Decrease

COMPARATIVE STATEMENT OF INVESTMENT

TO DECEMBER 31, 1924

Publication Department		1923-24	1924-25	Increase
July	1	24,717.01	119,604.62	24,887.61
August	31	101,878.62	127,591.68	27,713.06
September	30	102,960.42	126,143.73	23,183.31
October	31	88,506.78	97,787.21	7,280.43
November	30	74,915.09	79,169.87	4,254.78
December	31	56,169.85	74,295.09	18,125.23
Printing Department		1923-24	1924-25	Increase
July	1	121,081.32	124,676.50	3,595.18
August	31	133,036.80	137,898.73	4,861.93
September	30	135,813.71	137,611.96	1,798.25
October	31	124,683.19	139,626.34	14,943.15
November	30	134,765.79	136,416.81	1,651.02
December	31	136,604.31	127,389.22	9,215.09*
Bookstore		1923-24	1924-25	Increase
July	1	57,297.60	54,179.60	3,118.00*
August	31	53,568.28	51,970.54	1,597.74*
September	30	65,000.42	59,730.35	5,270.07*
October	31	56,975.30	46,137.17	7,838.13*
November	30	62,619.57	54,082.59	8,536.98*
December	31	66,480.32	53,319.02	13,161.30*
Total Investment		1923-24	1924-25	Increase
July	1	273,095.93	298,460.72	25,364.79
August	31	288,483.70	311,460.75	22,977.05
September	30	304,774.57	323,286.04	18,511.47
October	31	270,165.27	284,550.70	14,385.43
November	30	272,300.44	269,669.35	2,631.09*
December	31	259,224.51	255,003.32	4,221.19*

* Decrease



The University of Chicago

Office of the Auditor

32

January 29, 1925.

The Board of Trustees,
The University of Chicago.

Gentlemen:

Herewith I submit financial statements dated
December 31, 1924, covering the first two quarters
of the current fiscal year, consisting of:

- 1) General Accounts Balance Sheet
- 2) Special Accounts Balance Sheet

There will be presented at the next meeting of
the Board a study as to the trend of the receipts
and expenditures under the budget; consequently, no
comment on these matters is necessary at this time.

Respectfully submitted,

W. D. Thompson

The University of Chicago

Office of the Registrar

January 29, 1925

The Board of Trustees

The University of Chicago

Dear Sirs:

Herewith I submit financial statements dated

December 31, 1924, covering the first two quarters

of the current fiscal year, consisting of:

1. General Account Balance Sheet

2. Special Account Balance Sheet

These will be reviewed at the next meeting of

the Board a study made the trend of our receipts

and expenditures under the budget, consequently, no

comment on these matters is necessary at this time.

Respectfully submitted,

W. B. Thompson

STATEMENT NO. 1
THE UNIVERSITY OF CHICAGO
CONDENSED BALANCE SHEET - GENERAL ACCOUNT
DECEMBER 31, 1924

Dr.				Cr.	
Buildings and Grounds	12318343.92				14948465.06
Books	1199970.54				
Scientific Apparatus and Equipment	756055.56				
Furniture and Equipment	397136.28	14671506.30			276958.76
Balance of Capital for Current Purposes		276958.76			
		14948465.06			
Bills Receivable	882.40				
Less Reserve	800.39	82.01			
Temporary Advances and Personal Accounts	9673.40				
Bequests Unpaid (for record)	8.00	9763.41			
University Press	255003.32				
Outstanding Credits	13266.18	268269.50			
Laboratory Supply Store	14579.91				
Buildings and Grounds Store	31708.36				
Rush Medical Store	371.56				
Commons Supplies	5511.73				
Soda Fountain Supplies	622.78				
Mimeo. and Typewriting Office	3850.10				
Reo Speed Wagon	1197.38				
Reynolds Student Clubhouse	1470.29				
Postage	508.04				
Loan Libraries	2141.73				
Institute of Meat Packing	4672.47				
Sherman St. Building Income	2477.14				
Remodeling Rush Medical Laboratory Building	18921.50				
Improvements to Dormitories	11721.60	368024.59			
General Account Investment	1005286.12				
Medical School Income Investment	1167408.61				
School Review Publishing Committee Invest.	13497.81	2186192.54			
Budget Expenditures Anticipated		59251.14			
Budget Expenditures	1940430.53				
Less Receipts	1898074.52	42356.01			
		2665587.69			
Capital					
Balance of Capital - per contra					
Room, Key, and Osteology Deposits	8699.34				
Budget Balances - Reappropriated	138267.26				
Commons	3327.24				
Room Rents - Net	36878.19				
Athletics - Net	47013.77				
Midway Properties	41530.84				
Maison Francaise - Guaranty Account	297.07				
Student Houses and Apartments	3495.22				
Medical School Income	1170991.42				
Logan Research Fellowship Income	1086.00				
Seymour Coman Research Fellowship Income	1925.84				
Hardy Fund Income	286.45				
Hyde Memorial Fund Income	41.72				
Reserve for Ret. Allow. and Insurance Income	9209.97				
Final Gift Reserve Income	14726.87				
Endowment Reserve Income	32282.46				
Grey Fund Income	2167.34				
Grad. School of Social Service Admin.	9653.20				
Receipts	16102.11				
Expenses	6448.91				
School Review Publishing Committee	14752.37				
Committee on Development	100189.84	1636822.41			
General Reserve Appropriations	95238.35				
Miscellaneous	131480.31				
Less Expenditures	36241.96				
Reserved for Budget	102350.00				
General Reserve - Unappropriated	137587.40				
Reserve for Street Improvements	-2016.25				
Reserve for Extra Vacation Credit	63979.87				
(Amount outstanding - \$86,042.89)					
Reserve for Commons	33905.56				
Reserve for Death Benefits	14285.11				
Reserve for Book Plates	765.83				
Special Contingent Reserve	200000.00				
Reserve for Rush Medical College	15340.97	661436.34			
Rush Medical Budget Receipts	43743.79				
Less Expenditures	32449.71	11294.08			
Vouchers Audited		74536.69			
Cash Overdraft		4538.91			
		2665587.69			

STATEMENT
THE UNIVERSITY
CONDENSED BALANCE SHEET
DECEMBER 31, 1925

Buildings and Grounds	12318943.92	
Books	1199970.54	
Scientific Apparatus and Equipment	758052.56	
Furniture and Equipment	397136.28	
Balance of Capital for Current Purposes	14671508.30	
	<u>276958.70</u>	
	<u>14948465.06</u>	
Billie Receivables	882.40	
Less Reserve	800.39	
Temporary Advances and Personal Accounts	82.01	
Requests Unpaid (for record)	9673.40	
	<u>8.00</u>	
University Press	255003.32	
Outstanding Credits	17266.16	
Laboratory Supply Store	14570.91	
Buildings and Grounds Store	31708.36	
Rush Medical Store	371.56	
Commons Supplies	5511.73	
Books Fountain Supplies	622.78	
Times and Typewriting Office	3850.10	
Geo Speed Wagon	1197.88	
Raynolds Student Clubhouse	1470.29	
Postage	508.04	
Loan Libraries	2141.73	
Institute of Meat Packing	4672.47	
Sherman St. Building Income	2477.14	
Remodeling Rush Medical Laboratory Building	18921.50	
Improvements to Laboratories	11721.60	
General Account Investment	1005286.12	
Medical School Income Investment	1167408.61	
School Review Publishing Committee Invest.	13427.81	
Budget Expenditures Anticipated	2186192.24	
	<u>59221.14</u>	
Budget Expenditures	1040430.73	
Less Receipts	1898074.52	
	<u>42356.01</u>	
	<u>2667597.69</u>	

CHICAGO
GENERAL ACCOUNT
CR.

Medical Budget Receipts	47743.70	
Less Expenditures	32446.71	
are Audited	<u>15294.08</u>	
Overdraft	4530.91	
	<u>20025.99</u>	
for Rush Medical College	15740.97	
at Continuent Reserves	20000.00	
for Book Plates	765.03	
for Death Benefits	14282.11	
for Commons	33905.56	
Amount outstanding - \$86,042.89)	63279.87	
for Extra Vacation Credit	2016.25	
for Street Improvements	137567.40	
at Reserve - Unappropriated	102350.00	
Reserved for Budget	102350.00	
Less Expenditures	13241.96	
Miscellaneous	13480.31	
at Reserve Appropriations	95238.35	
at Review Publishing Committee	100189.84	
at Review Publishing Committee	14752.37	
Expenditures	6448.91	
Receipts	16102.11	
School of Social Service Admin.	9653.20	
and Income	317.36	
at Reserve Income	32282.45	
Gift Reserve Income	14756.87	
for Ret. Allow. and Insurance Income	9209.97	
Memorial Fund Income	41.75	
and Income	350.42	
at Common Research Fellowship Income	1927.84	
Research Fellowship Income	1026.00	
at School Income	1170901.42	
at House and Apartment	1492.22	
at Insurance - Quarterly Account	297.07	
at Properties	41530.84	
at Not	47013.77	
at Net	36878.19	
at Balance - Reappropriated	3327.24	
at Balance - Reappropriated	178267.26	
at Capital - per contra	276958.70	
	<u>14948465.06</u>	

32
STATEMENT NO. 2

THE UNIVERSITY OF CHICAGO - SPECIAL ACCOUNTS BALANCE SHEET

DECEMBER 31, 1924

Dr. Investments	Accounts Endowments	Cr. Funds	Balances	
			Dr.	Cr.
13047386.52	Rockefeller General	13047709.66		323.14
4500738.98	Rockefeller Final Gift	4501700.47		961.49
24420.00	Henry L. Frank	24420.00		
1000.00	John F. McMillan	1045.43		45.43
749635.00	Endowment Reserve	750141.26		506.26
2443683.77	Retiring Allowance	2452398.75		8714.98
340270.13	Reserve for Retiring Allow- ance and Insurance	340732.21		462.08
2000000.00	E.B. & E.H. Williams Memorial	2000000.00		
784948.88	Helen Culver	786829.51		1880.63
553329.26	Ogden	554051.04		721.78
85403.70	School of Education	85403.70		
101396.92	Rockefeller Theological	101718.77		321.85
104250.00	Ann M. Swift Theol. Bequest	104250.00		
10350.00	Inst. of Sacred Literature	10350.00		
4001406.25	Medical School	3953172.70		1766.45
	Juliet G. Kaufman Memorial	50000.00		
28861.08	Hyde Memorial	29250.00		388.92
10000.00	Francis A. Hardy	10000.00		
75187.50	Logan Research Fellowship	75187.50		
197756.00	Seymour Coman Research	201101.00		3345.00
220203.05	Harper Memorial Library	221249.34		1046.29
	Charles T. Yerkes	69109.13		
69109.13	Peoples Tr. & S. Bk., Trustee)			
	Sidney A. Kent	50000.00		
50000.00	Northern Trust Co., Trustee)			
25000.00	Hitchcock Hall	25000.00		
101500.00	Theology Building	101500.00		
30000.00	Benjamin F. Gallup Memorial	30149.91		149.91
16260.00	American Book	16314.00		54.00
149349.49	Harris Memorial Foundation	150000.00		650.51
23688.05	Haskell Lectureship	23688.05		
20000.00	Barrows Lectureship	20000.00		
5000.00	Wm. Vaughn Moody Lectureship	6000.00		1000.00
2000.00	N. L. Colver Publication	2665.84		665.84
2402.56	Hiram W. Thomas Lecture	2500.00		97.44
53318.52	John Crerar	53400.00		81.48
4918.75	Hugh McBirney III	4918.75		
27333.83	Permelia Brown Aid	27370.37		36.54
3000.00	H. A. and H. E. Morse Aid	3152.92		152.92
2422.50	Mortarboard Aid	2422.50		
413667.50	Sundry Annuity Funds	413773.65		106.15
19416.10	Sundry Prize Funds	19740.63		324.53
72293.75	Sundry Fellowship Funds	72581.26		287.51
131961.15	Sundry Scholarship Funds	132457.36		496.21
1477382.92	LaVerne Noyes Foundation	1500000.00		22617.08
7975.25	Reynolds Club	11182.40		3207.15
31988226.54	Carried forward	32038638.11		50411.57

STATEMENT NO. 2
THE UNIVERSITY OF CHICAGO - SPECIAL ACCOUNTS BALANCE SHEET
DECEMBER 31, 1924

Investments		Accounts		Balances	
Dr.		Endowments	Funds	Dr.	Cr.
3198226.54	Carried Forward		32038638.11		30411.57
7975.25	Reynolds Club		11182.40		3207.15
147382.92	Laverne Noyes Foundation		150000.00		22617.08
131961.15	Sundry Scholarship Funds		132427.36		466.21
72203.75	Sundry Fellowship Funds		72281.26		287.51
19416.10	Sundry Prize Funds		19740.63		324.53
413667.50	Sundry Annuity Funds		413773.65		106.15
2422.50	Mortarboard Aid		2422.50		
3000.00	H. A. and H. E. Morse Aid		3122.92		122.92
27333.83	Permelia Brown Aid		27370.37		36.54
4918.75	Hugh McKinney III		4918.75		
53318.52	John Greer		53400.00		81.48
2402.56	Hiram W. Thomas Lecture		2500.00		97.44
2000.00	N. L. Colver Publication		2665.84		665.84
5000.00	Wm. Vaughn Moody Lectureship		6000.00		1000.00
20000.00	Barrows Lectureship		20000.00		
23688.05	Haskell Lectureship		23688.05		
149349.49	Harris Memorial Foundation		150000.00		650.51
16260.00	American Book		16314.00		54.00
30000.00	Benjamin F. Gallop Memorial		30149.91		149.91
101500.00	Theology Building		101500.00		
25000.00	Hitchcock Hall		25000.00		
50000.00	Northern Trust Co., Trustees		50000.00		
69109.13	Sidney A. Kent		69109.13		
220203.05	Charles T. Yerkes		221249.34		1046.29
197756.00	Harper Memorial Library		201101.00		3345.00
75187.50	Seymour Goman Research		75187.50		
10000.00	Logan Research Fellowship		10000.00		
28861.08	Francis A. Hardy		29250.00		388.92
4001406.25	Hyde Memorial		50000.00		
	Wilfrid G. Kaufman Memorial		3223172.70		1766.45
10350.00	Inst. of Sacred Literature		10350.00		
104250.00	Ann M. Swift Theol. Research		104250.00		
101396.92	Rockefeller Theological		101718.77		321.85
85403.70	School of Education		85403.70		
753329.26	Oden		754051.04		721.78
784948.88	Helon Culver		786829.51		1880.63
2000000.00	E.B. & E.H. Williams Memorial		2000000.00		
340270.13	Reserve for Retiring Allow-		340732.21		462.08
2443683.77	Retiring Allowance		2452398.75		8714.98
749635.00	Endowment Reserve		750141.26		506.26
1000.00	John F. McMillan		1045.43		45.43
24420.00	Henry I. Frank		24420.00		
4500738.98	Rockefeller Final Gift		4501700.47		961.49
13047386.52	Rockefeller General		13047709.66		323.14

32

STATEMENT NO. 2 (Cont.)
THE UNIVERSITY OF CHICAGO - SPECIAL ACCOUNTS BALANCE SHEET
DECEMBER 31, 1924

Dr.	Account Building and Equipment	Cr. Funds	Balances	
			Dr.	Cr.
31988226.54	Brought forward	32038638.11		50411.57
* 52224.93	Woman's Building Fund	53927.90		1702.97
* 1591188.45	Chapel Fund	1701563.51		19966.70
90408.36	Chapel Construction)			
* 349260.95	Theology Building Fund	421544.17	13030.87	
85314.09	Theology Bldg. Construction)			
* 85997.55	Bond Memorial Chapel Fund)	91347.08		2476.77
2872.76	Bond Memorial Construction)			
* 1210319.33	Billings Hospital Fund	1304709.15	4230.54	
98620.36	Billings Hosp. Construction)			
* 193000.00	Rawson Laboratory Fund)	300000.00		
179374.50	Rawson Lab. Construction)		72374.50	
* 74780.00	Bridge Path. Lab. Fund	103664.20		28884.20
* 32192.31	Senn Hall Remodeling Fund	33744.15		1551.84
* 21471.40	Epstein Dispensary Fund)	20000.00		857.50
	Epstein Dispensary Income)	2328.90		
* 153585.83	MacLeish Building Fund	154576.84		991.01
* 166427.31	Field House Fund	167225.36		798.05
* 300.00	Bruce Photo Telescope Fund	592.65		292.65
* 8235.05	Snow Telescope Fund	8972.78		737.73
	Class of 1924 Gift	500.00		500.00
4395573.18		4364696.69	89635.91	58759.42
36383799.72	Carried forward	36403334.80	89635.91	109170.99

* Investment

SPECIAL ACCOUNTS
 General Account - Capital
 General Account - Current

STATEMENT NO. 2 (Cont.)
 THE UNIVERSITY OF CHICAGO - SPECIAL ACCOUNTS BALANCE SHEET
 DECEMBER 31, 1924

Dr.		Cr.		Account Building and Equipment	Dr.
Balance	Dr.	Balance	Cr.		
				Brought forward	3503868.11
				Women's Building Fund	53224.93
				Chapel Fund	* 150118.45
				Chapel Construction	90408.30
				Theology Building Fund	* 342260.95
				Theology Bldg. Construction	82314.00
				Bond Memorial Chapel Fund	* 82307.55
				Bond Memorial Construction	8232.70
				Billings Hospital Fund	* 1121019.13
				Billings Hosp. Construction	98820.30
				Rawson Laboratory Fund	* 191000.00
				Rawson Lab. Construction	175174.50
				Bridge Path. Lab. Fund	* 74780.00
				Gann Hall Remodeling Fund	* 32102.31
				Wheaton Dispensary Fund	* 21471.40
				Wheaton Dispensary Income	
				Medical Building Fund	* 123385.83
				Field House Fund	* 160427.31
				Bruce Photo Telescope Fund	* 300.00
				Snow Telescope Fund	* 8235.05
				Class of 1924 Gift	
					4364696.60
				Brought forward	36403334.80
					89635.91
					109170.92
					50411.27
					1702.97
					19966.70
					13030.87
					421544.17
					91347.08
					4230.54
					22374.50
					103664.20
					33744.15
					20000.00
					2328.00
					17476.84
					167225.30
					592.65
					8975.78
					500.00
					200.00
					737.73
					292.65
					798.05
					991.01
					577.50
					1551.84
					23884.20
					50411.27

* Investment

STATEMENT NO. 2 (Cont.)

THE UNIVERSITY OF CHICAGO - SPECIAL ACCOUNTS BALANCE SHEET

DECEMBER 31, 1924

Dr.	Account Miscellaneous	Cr. Funds	Balances	
			Dr.	Cr.
36383799.72	Brought forward	36403334.80	89635.91	109170.99
	12955.46 Sundry Student Loan Funds	22699.59		9744.13
* 1500.00	Woman's Ath. Trophy Fund	1537.32		37.32
* 886.80	Chicago Folklore Fund	981.39		94.59
* 300.00	Sundry Class Funds	1289.82		989.82
	Student Deposits	53394.54		53394.54
* 39051.88	T. J. White Deposit	42639.63		3587.75
* 90181.55	Alumni Fund	90139.53	42.02	
	Alumni Fund Income	- 701.61	701.61	
* 193.00	Education Research	1046.50		853.50
* 800.00	Political Economy Research	1294.49		494.49
* 10450.00	Special Physics Research	10450.00		
	Spec. Physics Research Inc.)	- 261.25	261.25	
* 2499.60	Sundry High School Funds	2545.59		45.99
* 1100.00	Rollin D. Salisbury Mem.)	6242.93		5142.93
	Rollin D. Salisbury Income)	103.15		103.15
* 2192.18	Sundry Annuity Funds Income	3100.40		908.22
	President's Fund	2832.14		2832.14
	Christian Union	42.73		42.73
	Crane - Russian	1502.20		1502.20
	Ida Noyes Furniture	125.53		125.53
	Harris Memorial Income	7176.35		7176.35
	Frazer Prize Fund	300.00		300.00
	Farr Manuscripts	1000.00		1000.00
	Oriental Institute	10844.70		10844.70
	Sundry Student Funds	587.11		587.11
	Sundry Book Funds	1457.76		1457.76
	Sundry Fellowship Funds	6629.73		6629.73
	Sundry Scholarship Funds	2529.10		2529.10
	Sundry Lecture Funds	14676.28		14676.28
	Sundry Research Funds	20370.14		20370.14
* 815218.39	Final Gift Reserve	830959.47		15741.08
	Development Funds:			
* 277388.67	Gen'l. Develop. Funds	260497.23	16891.44	
* 4975.00	Gen'l. Develop. Fds. Inc.	-1881.25	1881.25	
	Goodspeed Annuity	5000.00		25.00
	Div. Sch. Gen'l. Endowment	1000.00		1000.00
	Bionomics Building Fund	60000.00		60000.00
1259692.53		1462151.24	19777.57	222236.28
37643492.25		37865486.04	109413.48	331407.27
221993.79	Credit Balance		221993.79	
37865486.04		37865486.04	331407.27	331407.27

* Investment

SUMMARY

37865486.04
14671506.30
2665587.69
55202580.03

Special Account
General Account - Capital
General Account - Current

37865486.04
14948465.06
2388628.93
55202580.03

STATEMENT NO. 2 (Cont.)
THE UNIVERSITY OF CHICAGO - SPECIAL ACCOUNTS BALANCE SHEET
DECEMBER 31, 1934

Balances		Cr. Funds	Account Miscellaneous	Dr.
Dr.	Cr.			
9744.13	89635.91	3640334.80	Brought forward	36383799.75
37.32		22699.50	Sundry Student Loan Funds	12952.46
94.50		1239.32	Woman's Ath. Trophy Fund	* 1500.00
989.82		981.30	Chicago Folklore Fund	* 886.80
23304.54		1289.82	Sundry Class Funds	* 300.00
3687.75		23394.54	Student Deposits	
	42.02	42839.63	T. J. White Deposit	* 39041.88
	701.61	90139.57	Alumni Fund	* 90181.52
853.50		- 701.61	Alumni Fund Income	
494.49		1045.50	Education Research	* 193.00
		1294.49	Political Economy Research	* 800.00
	261.25	10450.00	Special Physics Research	* 10450.00
42.99		- 261.25	Spec. Physics Research Inc.	
5142.93		2545.50	Sundry High School Funds	* 2499.60
103.15		6242.93	Rollin D. Salisbury Mem.	* 1100.00
908.22		103.15	Rollin D. Salisbury Income	
2832.14		3100.40	Sundry Anniversary Funds Income	* 2192.18
42.73		2832.14	President's Fund	
1502.20		42.73	Christian Union	
125.53		1502.20	Crane - Russian	
7176.35		125.53	Ida Moyer Furniture	
300.00		7176.35	Harris Memorial Income	
1000.00		300.00	Tracer Prize Fund	
10844.70		1000.00	Part Manuscripts	
587.11		10844.70	Oriental Institute	
1457.75		587.11	Sundry Student Funds	
6629.73		1457.75	Sundry Book Funds	
3729.10		6629.73	Sundry Fellowship Funds	
14576.28		3729.10	Sundry Scholarship Funds	
20370.14		14576.28	Sundry Lecture Funds	
12741.08		20370.14	Sundry Research Funds	
		830925.47	Final Gift Reserve	* 815218.39
			Development Funds:	
	16891.44	260497.23	Gen'l. Develop. Funds	* 277388.67
	1681.25	-1681.25	Gen'l. Develop. Fds. Inc.	
25.00		5000.00	Goodspeed Annuity	* 4975.00
1000.00		1000.00	Div. Gen'l. Endowment	
60000.00		60000.00	Botanics Building Fund	
22236.28	1977.77	146151.24		1259692.71
331407.27	109413.48	3785486.04	Credit Balance	3785486.04
	221993.79			221993.79
		3785486.04		3785486.04

* Investment

SUMMARY

3785486.04	Special Account	3785486.04
1461506.30	General Account - Capital	1461506.30
2665587.69	General Account - Current	2665587.69
5202580.03		5202580.03
3785486.04		3785486.04

The University of Chicago

Office of the Auditor

March 17, 1925.

To the Joint Committee of the
Committee on Finance and Investment, and the
Committee on Instruction and Equipment,
The University of Chicago.

Gentlemen:

I beg to submit herewith the proposed retiring allowance plan for teachers in the Laboratory Schools of the University. The essential provisions of the plan, in the order of the sections, are as follows:

1. Persons accepting appointment on or after October 1, 1925, are required to participate in a contributory retiring allowance plan. Persons now on the staff of the Laboratory Schools may participate in the plan at their option. The advantages to such individuals are so great that it is thought practically all of them will be glad to participate. No person is eligible to participate in the plan until he has completed two years of service, unless earlier participation is approved by the President of the University.

2. The annuity policy specified is issued by the Teachers' Insurance and Annuity Association of America, and is the form used in connection with the University's Contributory Retiring Allowance plan. The possibility of other annuity policies is provided if the form and the company are approved by the Board of Trustees.

3. If a member of the staff of these Schools already has an arrangement for an annuity policy, such arrangement may be considered as a substitute for the plan outlined, providing the former policy and company are approved by the Board.

4. This section provides for the deposit of these annuity policies with the University, and they cannot be assigned, pledged, or surrendered without the consent of the University so long as the University continues its contributions.

5. A member of the staff is required to retire at age sixty-five, unless the Board of Trustees specially continues his period of service. In no event does the University continue its contributions beyond the minimum age of retirement or after a person's relationship with the University has been severed.

The University of Chicago

Memorandum

March 17, 1933

To the Board of Trustees of the University of Chicago
Subject: The University of Chicago Press

I am in receipt of the report of the committee on the University of Chicago Press, which was organized by the Board of Trustees in 1931. The committee has been working on the subject of the press since that time.

The committee has been working on the subject of the press since that time. It has held many meetings and has received many suggestions from the faculty and the students. It has also been in touch with the press of other universities. The committee has been very busy and has made many suggestions to the Board of Trustees.

The committee has been working on the subject of the press since that time. It has held many meetings and has received many suggestions from the faculty and the students. It has also been in touch with the press of other universities. The committee has been very busy and has made many suggestions to the Board of Trustees.

The committee has been working on the subject of the press since that time. It has held many meetings and has received many suggestions from the faculty and the students. It has also been in touch with the press of other universities. The committee has been very busy and has made many suggestions to the Board of Trustees.

The committee has been working on the subject of the press since that time. It has held many meetings and has received many suggestions from the faculty and the students. It has also been in touch with the press of other universities. The committee has been very busy and has made many suggestions to the Board of Trustees.

The committee has been working on the subject of the press since that time. It has held many meetings and has received many suggestions from the faculty and the students. It has also been in touch with the press of other universities. The committee has been very busy and has made many suggestions to the Board of Trustees.

6. In the inauguration of such a plan, it is probably necessary to consider the responsibility on the part of the University, if any, to the persons who have already served many years. This section provides that persons already on the staff electing to participate in this plan may expect a retiring allowance of not less than fifty per cent of their average salary during the last ten years preceding retirement. This amount is provided as follows: In case the annuity receivable under the annuity policy is less than fifty per cent of the average salary for the last ten years, the University will procure or pay a supplemental annuity of the difference between fifty per cent of the average salary and the amount receivable under the annuity policy; and in case of the death of a member of the staff after retirement, the University will make arrangements for his widow by continuing one-half of the supplemental annuity on condition that she was his wife at the time of retirement and had been his wife for not less than ten years prior to his death.

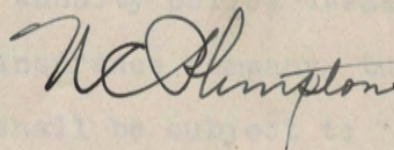
7. This section provides for the limitation of the University's liability in the same manner as is provided in the original and contributory retiring allowance plans of the University.

8. Provision is made in this section for modification of the plan as is made in connection with the other retiring allowance plans of the University.

In the preparation of this plan I have been in consultation with Mr. Arnett and with Mr. Judd and Mr. Morrison of the School of Education, and the plan as proposed has their approval.

The increase in tuition rates approved by the Board of Trustees will provide not only for increased salaries in those Schools, but also for the premiums on annuity policies, and a reserve to provide for the supplemental retiring allowances.

Respectfully submitted,



6. In the inauguration of such a plan, it is probably necessary to consider the responsibility on the part of the University, if any, to the persons who have already served many years. This section provides that persons already on the staff electing to participate in this plan may expect a retiring allowance of not less than fifty per cent of their average salary during the last ten years preceding retirement. This amount is provided as follows: In case the annuity receivable under the annuity policy is less than fifty per cent of the average salary for the last ten years, the University will procure or pay a supplemental annuity of the difference between fifty per cent of the average salary and the amount receivable under the annuity policy; and in case of the death of a member of the staff after retirement, the University will make arrangements for his widow by continuing one-half of the supplemental annuity on condition that she was his wife at the time of retirement and had been his wife for not less than ten years prior to his death.

7. This section provides for the limitation of the University's liability in the same manner as is provided in the original and compulsory retiring allowance plans of the University.

8. Provision is made in this section for modification of the plan as is made in connection with the other retiring allowance plans of the University.

In the preparation of this plan I have been in consultation with Mr. Arnett and with Mr. Judd and Mr. Morrison of the School of Education, and the plan as proposed has their approval.

The increase in tuition rates approved by the Board of Trustees will provide not only for increased salaries in those Schools, but also for the premiums on annuity policies, and a reserve to provide for the supplemental retiring allowances.

Respectfully submitted,



PROPOSED RETIRING ALLOWANCE PLAN FOR THE
LABORATORY SCHOOLS OF THE UNIVERSITY OF CHICAGO

1) On or after October 1, 1925, the University will contribute toward the payment of premiums on annuity policies for persons who become on or after that date full-time members of the teaching staff of the Laboratory Schools of the University of Chicago, including the principals, during the period of their service, an amount equal to five per cent of the regular annual salaries paid to such persons by the University, up to a maximum of \$300. per annum, and said persons shall contribute an equal amount for the same purpose. Persons now in the service who accept reappointment on October 1, 1925, may, at their option, participate in the plan. Before a person shall become eligible to participate in the plan, he shall have completed two years of service, unless earlier participation is approved by the President of the University.

2) The annuity policy referred to in this plan shall be the non-participating, deferred annuity policy, Teachers' Retirement Plan, now issued by the Teachers' Insurance and Annuity Association of America, or an annuity policy issued by that association or by some other insurance company, but in all cases both policy and company shall be subject to approval by the Board of Trustees of the University.

3) A person participating in the Contributory Retiring Allowance Plan for the Laboratory Schools shall be permitted

PROPOSED RETIRING ALLOWANCE PLAN FOR THE
LABORATORY SCHOOLS OF THE UNIVERSITY OF CHICAGO

1) On or after October 1, 1925, the University will contribute toward the payment of premiums on annuity policies for persons who become on or after that date full-time members of the teaching staff of the Laboratory Schools of the University of Chicago, including the principals, during the period of their service, an amount equal to five per cent of the regular annual salaries paid to such persons by the University, up to a maximum of \$500. per annum, and said persons shall contribute an equal amount for the same purpose. Persons now in the service who accept reappointment on October 1, 1925, may, at their option, participate in the plan. Before a person shall become eligible to participate in the plan, he shall have completed two years of service, unless earlier participation is approved by the President of the University.

2) The annuity policy referred to in this plan shall be the non-participating, deferred annuity policy, Teachers' Retirement Plan, now issued by the Teachers' Insurance and Annuity Association of America, or an annuity policy issued by that association or by some other insurance company, but in all cases both policy and company shall be subject to approval by the Board of Trustees of the University.

3) A person participating in the Contributory Retiring Allowance Plan for the Laboratory Schools shall be permitted

to count toward his annual contributions the premiums concurrently paid by him on annuity policies provided both the policies and the companies shall be approved by the Board of Trustees of the University.

4) In all cases the annuity policy or policies shall be deposited with the University and shall not be assigned, pledged, or surrendered without the consent of the University, so long as the University continues its contributions. (Upon retirement or severance of relations with the University, the policy shall be delivered by the University to the person in whose name it is issued.)

5) A person reaching the age of sixty-five years, participating in the Contributory Retiring Allowance Plan for the Laboratory Schools, shall be retired by the Board of Trustees unless the Board specially continues his period of service. In no event shall the University continue its contribution beyond the minimum age of retirement, or after a person withdraws from the University, or after a person's relations with the University have been terminated by the Board of Trustees of the University.

6) For a person on the teaching staff of the Laboratory Schools who on October 1, 1925, shall have served the Laboratory Schools for ten years or more, and who elects to participate in this plan, and for a person thirty-five years of age or older who on that date shall have served the Schools five years or more, and who elects to participate in this plan, the University will undertake at the time of his retirement, provided such person shall remain in the service

to count toward his annual contributions the premiums currently paid by him on annuity policies provided both the policies and the companies shall be approved by the Board of Trustees of the University.

4) In all cases the annuity policy or policies shall be deposited with the University and shall not be assigned, pledged, or surrendered without the consent of the University. (Upon so long as the University continues its contributions, the retirement or severance of relations with the University, the policy shall be delivered by the University to the person in whose name it is issued.)

5) A person reaching the age of sixty-five years, participating in the Contributory Retirement Allowance Plan for the Laboratory Schools, shall be retired by the Board of Trustees unless the Board specially continues his period of service. In no event shall the University continue its contribution beyond the minimum age of retirement, or after a person withdraws from the University, or after a person's relations with the University have been terminated by the Board of Trustees of the University.

6) For a person on the teaching staff of the Laboratory Schools who on October 1, 1925, shall have served the Laboratory Schools for ten years or more, and who elects to participate in this plan, and for a person thirty-five years of age or older who on that date shall have served the Schools five years or more, and who elects to participate in this plan, the University will undertake at the time of his retirement, provided such person shall remain in the service

of the Laboratory Schools until he has reached the age of sixty-five years and shall until that date continue his contributions toward the payment of premiums on an annuity policy as hereinbefore provided, to procure for or to pay to him in addition to the annuity received under the annuity policy, a supplementary non-transferable annuity in an amount equal to the difference between fifty per cent of the average annual salary during the ten years preceding retirement, and the annuity which shall be receivable under the annuity policy as hereinbefore provided for; and the University will procure for or pay to the widow of any person in these two groups an annuity of one-half of the amount of his supplementary annuity, as hereinbefore provided, during the period of her widowhood provided she was his wife at the time of his retirement and had been his wife for not less than ten years prior to his death.

7) The obligation of the University to contribute toward the payment of premiums on annuity policies shall be neither greater nor less than its obligation to continue to pay salaries at any stated scale to persons in active service, so that if misfortune should compel a reduction of salaries, its contributions toward the payment of premiums may be reduced in the same proportion.

8) The University reserves to itself the right from time to time to modify, amend, or repeal this plan, but in such event the provision already in force relating to any person under this plan shall in no way be altered to his disadvantage except as provided in Section 7).

of the Laboratory Schools until he has reached the age of sixty-five years and shall until that date continue his contributions toward the payment of premiums on an annuity policy as hereinafter provided, to procure for or to pay to him in addition to the annuity received under the annuity policy, a supplementary non-transferable annuity in an amount equal to the difference between fifty per cent of the average annual salary during the ten years preceding retirement, and the annuity which shall be receivable under the annuity policy as hereinafter provided for, and the University will procure for or pay to the widow of any person in these two groups an annuity of one-half of the amount of his supplementary annuity, as hereinafter provided, during the period of her widowhood provided she was his wife at the time of his retirement and had been his wife for not less than ten years prior to his death.

7) The obligation of the University to contribute toward the payment of premiums on annuity policies shall be neither greater nor less than its obligation to continue to pay salaries at any stated scale to persons in active service, so that if misfortune should compel a reduction of salaries, its contributions toward the payment of premiums may be reduced in the same proportion.

8) The University reserves to itself the right from time to time to modify, amend, or repeal this plan, but in such event the provision already in force relative to any person under this plan shall in no way be altered to his disadvantage except as provided in Section 7).

The University of Chicago

Office of the Auditor

March 19, 1925.

My dear President Burton:

I am returning herewith two letters from Mr. C. T. B. Goodspeed with respect to payments on account of extra service in connection with Mr. Gilkey's absence, to Mr. Tibbetts and Miss Mare. The total expense involved, without the allowance suggested, is estimated at \$1,656. It is undoubtedly true that an extra burden of responsibility and service has been placed on these two persons. Including the allowance suggested, the total expenditure would be under \$2,500., whereas the University agreed to meet the necessary expenses of the church caused by Mr. Gilkey's absence up to a total of \$3,600. I am very glad to confirm Mr. Goodspeed's statement that Mr. Arnett and I have both considered the matter, and it was at Mr. Arnett's suggestion that the amounts were placed at the figures indicated, since the members of the Finance Committee of the church had slightly smaller amounts in mind.

Yours very truly,

W. D. Huntington

President E. D. Burton,
Harper Library.

The University of Chicago

Executive Office

March 19, 1937

My dear President Burton:

I am returning herewith two letters from Mr. C. T.

B. Goodspeed with regard to payments on account of
extra services in connection with Mr. Cliky's absence,

to Mr. Tibbatts and Miss Mabe. The total expense
involved, without the allowance suggested, is estimated
at \$1,650. It is undoubtedly true that an extra

burden of responsibility and service has been placed
on these two persons. Including the allowance
suggested, the total expenditure would be under \$2,500.

Whereas the University agreed to meet the necessary
expenses of the absence caused by Mr. Cliky's absence
up to a total of \$1,600, I am very glad to confirm Mr.

Goodspeed's statement that Mr. Barrett and I have both
considered the matter, and it was at Mr. Barrett's
suggestion that the allowance was placed at the figure
indicated, since the members of the Finance Committee of
the church had slightly earlier suggested it.

Yours very truly,

President H. D. Burton

Harper Library

LAW OFFICE
C.T.B.GOODSPEED.
SECURITY BLDG. MADISON & WELLS STS.
CHICAGO.
PHONE MAIN 3559

March 16, 1925

Pres. Ernest D. Burton,
The University of Chicago,
58th & Ellis Ave.,
Chicago, Ill.

Dear Dr. Burton:

The accompanying formal request for the making of an allowance to Mr. Tibbetts and Miss Mare for their extra labor resulting from Mr. Gilkey's six months absence has been discussed with Mr. Green, the Treasurer of the church, and had the approval of Messrs. Arnett and Plimpton, who are, of course, very familiar with conditions.

I may add that no suggestion of this kind has ever come from Mr. Tibbetts or Miss Mare and I have said nothing to them on the subject, and I presume no one else has. They certainly have stood by in a noble manner by their active support, which has made it possible for Mr. Gilkey to make the trip without wrecking the church, and if it is at all possible, they should receive the recognition that is involved in my suggestion.

Sincerely yours,

C.T.B. Goodspeed



LAW OFFICE
C.T.B. GOODPASTER
SECURITY BLDG. MADISON & WELLS STS
CHICAGO.

THOMAS M. BAKER

March 16, 1925

Pres. Ernest D. Burton,
The University of Chicago,
58th & Ellis Ave.,
Chicago, Ill.

Dear Dr. Burton:

I am accompanying formal request for the making
of an allowance to Mr. Tibbets and Miss Lane for their extra
labor resulting from Mr. Gilkey's six months absence has been
discussed with Mr. Green, the President of the church, and
had the approval of Messrs. Arnold and Linn, who are, of
course, very familiar with conditions.

I may add that no suggestion of this kind has
ever come from Mr. Tibbets or Miss Lane and I have said
nothing to them on the subject, and I presume no one else has.
They certainly have stood by in a noble manner by their active
support, which has made it possible for Mr. Gilkey to make the
trip without weakening the church, and it is at all possible
they should receive the recognition that is involved in my
suggestion.

Sincerely yours,

CTB

LAW OFFICE
C.T.B.GOODSPEED.
SECURITY BLDG. MADISON & WELLS STS.
CHICAGO.
PHONE MAIN 3559

Mar. 16, 1925

Pres. Ernest D. Burton,
The University of Chicago,
58th & Ellis Ave.,
Chicago, Ill.

Dear Dr. Burton:

As you know when the church consented to Mr. Gilkey's going to India as lecturer on the Barrows Foundation, the understanding was that the church would continue his salary during his absence and that the University would pay whatever extra expense *was needed* to carry on the church work in an efficient manner during his absence, provided the expense did not amount to more than the regular salary the church was paying Mr. Gilkey, which salary amounts, for the six months during which he has been away, not counting his two months vacation, to \$3600.00.

Mr. Gilkey's activities, when here, are of two kinds. First, preaching and second, pastoral work and supervision of the church. The University has paid, and will pay, for the current month \$1656.00, almost all of which represents the compensation of clergymen who have supplied the pulpit about half the time. The remainder of the preaching has fallen upon Rev. N. L. Tibbetts, the associate pastor, who has also performed all of the pastoral work, and Mr. Tibbetts and Miss Eleanor Mare, the church Secretary, have, in addition to doing all their own regular duties, done everything that Mr. Gilkey ordinarily does in connection with the carrying on of the church office. These three, with some trifling clerical assistance, constitute the entire office force.

It is my opinion that in common fairness they ought not to be expected to make the sacrifice involved in this situation. The church has paid out \$3600.00 to Mr. Gilkey and is in no position itself to make them any special allowance for the extra work done, and I am therefore writing to suggest that the University from the income of the fund make a special allowance to be paid direct and not through the Church treasury, of \$600.00 to Mr. Tibbetts, being \$100.00 a month, and of \$200.00 to Miss Mare. I suggest that this money be paid directly by the University instead of through the Church treasury because the church is not able financially to make any permanent increase in their salary and therefore would prefer not to have paid them more for this year than it will pay them in the future. If this, instead of being a church, was a prosperous business house with the same arrangement, I should consider it our duty to pay these amounts and to report them as money spent to be repaid by the University, but under the present conditions I think it would be better if the University itself made the payment with-



LAW OFFICE
C. T. B. GOODPASTER
SECURITY BLDG. MADISON & WELLS STS
CHICAGO

Mar. 16, 1935

Pres. Ernest D. Burton
The University of Chicago
58th & Ellis Ave.
Chicago, Ill.

Dear Dr. Burton:

As you know when the church consented to Mr. Gilkey's going to India as lecturer on the Barrows Foundation, the understanding was that the church would continue his salary during his absence and that the University would pay whatever extra expenses he incurred to carry on the church work in an efficient manner during his absence, provided the expense did not amount to more than the regular salary the church was paying Mr. Gilkey, which salary amounts, for the six months during which he has been away, not counting his two months vacation, to \$3800.00.

Mr. Gilkey's activities, when here, are of two kinds. First, preaching and second, pastoral work and supervision of the church. The University has paid, and will pay, for the current month \$1555.00, almost all of which represents the compensation of clergymen who have supplied the pulpit about half the time. The remainder of the preaching has fallen upon Rev. W. L. Tibbets, the associate pastor, who has also performed all of the pastoral work, and Mr. Tibbets and Miss Eleanor Ware, the church secretary, have, in addition to doing all their own regular duties, done everything that Mr. Gilkey ordinarily does in connection with the carrying on of the church office. These three, with some trifling clerical assistance, constitute the entire office force.

It is my opinion that in common fairness they should not be expected to make the sacrifice involved in this situation. The church has paid out \$3800.00 to Mr. Gilkey and is in no position itself to make any special allowance for the extra work done, but I am therefore willing to suggest that the University from the income of the fund make a special allowance to be paid direct and not through the Church treasury, of \$600.00 to Mr. Tibbets, \$100.00 a month, and of \$200.00 to Miss Ware. I suggest that this money be paid directly by the University instead of through the Church treasury because the church is not able financially to make any permanent increase in their salary and therefore would prefer not to have paid them more for this year than it will pay them in the future. If this, instead of paying a church, was a proper business house with the same arrangement, I should consider it our duty to pay these amounts and to report them as money spent to be received by the University, and under the present conditions I think it would be better if the University itself made the payment with-

-2-



Pres. Ernest D. Burton

March 16, 1925

out its going through the church accounts at all.

Yours truly,

A handwritten signature in dark ink, appearing to read "C. T. B. Goodspeed".

Chairman Finance Committee
Hyde Park Baptist Church.



-2-

March 16, 1925

Pres. Ernest D. Burton

out its going through the church accounts at all.

Yours truly,

E. D. Burton
Chairman Finance Committee
Hyde Park Baptist Church.

The University of Chicago

Office of the Auditor

MS

May 23, 1925.

My dear Mr. Tufts:

For your information I am inclosing herewith
copy of a letter to Mr. Arnett with respect to the
proposed salary scale in the Medical School.

Yours very truly,

W. D. Huntington

Mr. J. H. Tufts,
Faculty Exchange.

The University of Chicago

Office of the Registrar

May 23, 1922.

My dear Mr. Tuttle:

For your information I am inclosing herewith
copy of a letter to Mr. Arnett with respect to the
proposed salary scale in the Medical School.

Yours very truly,

Mr. J. H. Tuttle,

Faculty Exchange.

SCALE OF SALARIES RECOMMENDED FOR CLINICAL DEPARTMENTS,
ON BASIS OF FOUR QUARTERS' PER ANNUM.

	<u>Present salary scale</u>		<u>Scale recommended on</u>
	<u>3 quarter basis</u>	<u>4 quarter basis</u>	<u>4 quarter basis</u>
Assistants	600 - 800)		
Associates	1200 - 1600)	733 - 1955	800 - 2000
Instructors	2000 - 2500	2444 v- 3045	2500 - 3000
Asst. Profs.	2700 - 3500	3300 - 4277	3500 - 4500
Assoc. Profs.	3500 - 4500	4277 - 5500	5000 - 7000
Professors	4500 - (?)	5500 - (?)	7500 - 12000

Comparison with salary scales of other institutions.

	<u>Assistants</u>	<u>Instructors</u>	<u>Asst. Profs.</u>	<u>Assoc. Profs.</u>	<u>Professors.</u>
Univ. of Chicago Univ. of Chicago , (recommended)	8000—2000	2500 - 3000	3500 - 4500	5000 - 7000	7500 - 12000
Yale	1000 - 1800	2000 - 3000	3000 - 4000	5000 - 6500	6000 - 10000
Johns Hopkins	*500 -* 600	1800 - 2500	3000 - 5000	4000 - 7000	10000 - 12000
Washington Univ.	1000 - 2400	1500 - 3000	2500 - 3500	3500 - 7000	7500 - 12000
Rochester, N.Y.	- - -	- - -	- - -	- - -	6000 - 10000
Vanderbilt	- - 1500	- - 2000	- - 3500	- - 5000**	- - 7500**

*Plus living

**Not full time.

Ue L.

SCALE OF SALARIES RECOMMENDED FOR CLINICAL DEPARTMENTS
ON BASIS OF FOUR QUARTERS, PER ANNUM.

	3 quarter basis	4 quarter basis	Scale recommended on 4 quarter basis
Professors	4500 - (?)	5500 - (?)	7500 - 12000
Assoc. Profs.	3500 - 4500	4500 - 5500	5000 - 7000
Asst. Profs.	2700 - 3500	3500 - 4500	3500 - 4500
Instructors	2000 - 2500	2444 - 3045	2500 - 3000
Associates	1200 - 1600	733 - 1222	800 - 2000
Assistants	800 - 800		

Comparison with salary scales of other institutions.

	Assistants	Instructors	Asst. Profs.	Assoc. Profs.	Professors
Vanderbilt	- - 1500	- - 2000	- - 3500	- - 5000	- - 7500
Rochester, N.Y.	- - -	- - -	- - -	- - -	5000 - 10000
Washington Univ.	1000 - 2400	1500 - 3000	2500 - 3500	3500 - 7000	7500 - 12000
Johns Hopkins	*500 - *600	1800 - 2500	3000 - 5000	4000 - 7000	10000 - 15000
Yale	1000 - 1800	2000 - 3000	3000 - 4000	5000 - 6000	8000 - 10000
Univ. of Chicago, (recommended)	8000 - 8000	2500 - 3000	3500 - 4500	5000 - 7000	7500 - 12000

*Plus living
**Not full time.

The University of Chicago

Department of Medicine

April 27, 1925

President Ernest D. Burton,
The University of Chicago,
Chicago, Illinois.

re Appointments in Clinical Departments.

Dear President Burton:

The establishment of the Departments of Medicine and Surgery in the University, together with the establishment of the Albert Merritt Billings Hospital, which will be staffed by the members of these departments, has created new conditions within the University which seem to us incapable of being met under any existing University regulations. These conditions are more particularly the following:

- 1) Maintenance of the clinical services in the hospital.
- 2) Appointments of members of the clinical departments.
- 3) An adequate salary scale for such members of the clinical departments.

The establishment of clinical services, under the auspices of the University, and staffed by members of the University Faculties, demands a type and a continuity of service not previously required in the organization of the University. It implies continuous responsibility, every day and night in the year, for the care of the sick. In other words, it brings within the University a form of organization and a sense of responsibility which is accepted as a matter of course in every well conducted hospital.

This responsibility must be borne by the members of the clinical departments, in addition to their duties of teaching, research, and administration. It will be borne by them, cheerfully and willingly, as physicians and surgeons, but this factor should be considered in relation to all questions concerning their appointments.

The present rulings of the University, with reference to 'Work and vacation credit of members of the Faculties', paragraph 15 in The Statutes of the University, do not seem to provide adequately for the type and continuity of service required. They could be made to apply, provided sufficient latitude were given to the chairmen of the clinical departments for arrangements as to retaining members of the departments for four quarters' service, and as to providing for one month's vacation at some time other than September for a sufficient number of the staff to insure the Hospital's being adequately staffed during this month. Since such an arrangement would require special provisions in the case of each appointment in the clinical departments it would

April 27, 1933

President Ernest D. Burton,
The University of Chicago,
Chicago, Illinois.

Re: Appointments in Clinical Departments

Dear President Burton:

The establishment of the Department of Medicine and Surgery in the University, together with the establishment of the Albert Einstein Hospital, which will be staffed by the members of these departments, has created new conditions within the University which seem to us inseparable of being met under any existing University regulations. These conditions are more particularly the following:

- 1) Maintenance of the clinical services in the hospital.
- 2) Appointments of members of the clinical departments.
- 3) An adequate salary scale for such members of the clinical departments.

The establishment of clinical services, under the auspices of the University, and staffed by members of the University faculties, demands a type and a continuity of service not previously required in the organization of the University. It implies continuous responsibility, every day and night in the year, for the care of the sick. In other words, it brings within the University a form of organization and a sense of responsibility which is accepted as a matter of course in every well conducted hospital.

This responsibility must be borne by the members of the clinical departments, in addition to their duties of teaching, research, and administration. It will be borne by them, cheerfully and willingly, as physicians and surgeons, but this factor should be considered in relation to all questions concerning their appointments.

The present rulings of the University, with reference to 'Work and vacation credit of members of the faculties', paragraph 15 in the Statutes of the University, do not seem to provide adequately for the type and continuity of service required. They could be made to apply, provided sufficient latitude were given to the chairman of the clinical departments for arrangements as to retaining members of the departments for four quarters' service, and as to providing for one month's vacation at some time other than September for a sufficient number of the staff to insure the Hospital's being adequately staffed during this month. Since such an arrangement would require special provisions in the case of each appointment in the clinical departments it would

seem desirable to adopt a new statute, designed to cover the conditions to be met, and applicable to any or all appointments in the clinical departments. A draft of such a statute is attached hereto, and is hereby recommended for adoption. Since the adoption of this statute is also affected by certain salary considerations it will again be considered in the light of the following discussion of salaries.

Three considerations bear particularly on the question of salaries in the clinical departments. These are as follows:

- 1) The present scale of salaries in the University.
- 2) Salaries paid in other Universities in their clinical departments.
- 3) The type and continuity of service required.

For appointments to the rank of Assistant Professor or below, it has been possible to reconcile (1) and (2) simply by reducing the present salary scale of the University to a four quarter basis, as may be done under existing University regulations. It will be seen from the attached comparison that the recommended salary scale for the clinical departments agrees quite closely with the present salary scale when reduced to the four quarter basis, and at the same time compares favorably with the salary scales of other Universities. It should be noted that appointments in the Universities from which these figures were obtained are generally on the basis of eleven months service a year, although no teaching is done in the summer, and vacations are sometimes of six weeks or more, by special arrangement,

For appointments to the ranks of Professor and Associate Professor it has been necessary to take into account especially (2) and (3) above. An Associate Professor in a clinical department must be of sufficient maturity and professional training, and to have sufficient judgement to enable him to be entrusted with the responsibility of the care of a large number of sick patients, to be able to meet with any emergency which may arise, and at times to assume the responsibility for the entire clinical service. A Professor must have all of these qualifications still further developed. It should be emphasized that all of these qualifications are demanded in addition to those usually considered in making a University appointment.

On the basis of these necessary qualifications, and as a result of experience in other places, it has been found necessary to provide salaries for Professors and Associate Professors somewhat larger than is customary in other academic positions in the University. It should be stated clearly that in so doing the University does not enter into active competition with the private practice of medicine and surgery. Physicians

seem desirable to adopt a new statute, designed to cover the conditions to be met, and applicable to any or all appointments in the clinical departments. A draft of such a statute is attached hereto, and is hereby recommended for adoption. Since the adoption of this statute is also affected by certain salary considerations it will again be considered in the light of the following discussion of salaries.

Three considerations bear particularly on the question of salaries in the clinical departments. These are as follows:

- 1) The present scale of salaries in the University.
- 2) Salaries paid in other Universities in their clinical departments.
- 3) The type and continuity of service required.

For appointments to the rank of Assistant Professor or below, it has been possible to reconcile (1) and (3) simply by reducing the present salary scale of the University to a four quarter basis, as may be seen under existing University regulations. It will be seen from the attached comparison that the recommended salary scale for the clinical departments agrees quite closely with the present salary scale when reduced to the four quarter basis, and at the same time compares favorably with the salary scales of other Universities. It should be noted that appointments in the Universities from which these figures were obtained are generally on the basis of eleven months service a year, although no teaching is done in the summer, and vacations are sometimes of six weeks or more, by special arrangement.

For appointments to the rank of Professor and Associate Professor it has been necessary to take into account especially (2) and (3) above. An Associate Professor in a clinical department must be of sufficient maturity and professional training, and to have sufficient judgment to enable him to be entrusted with the responsibility of the care of a large number of sick patients, to be able to meet with any emergency which may arise, and at times to assume the responsibility for the entire clinical service. A Professor must have all of these qualifications still further developed. It should be emphasized that all of these qualifications are demanded in addition to those usually considered in making a University appointment.

On the basis of these necessary qualifications, and as a result of experience in other places, it has been found necessary to provide salaries for Professors and Associate Professors somewhat larger than is customary in other academic positions in the University. It should be stated clearly that in so doing the University does not enter into active competition with the private practice of medicine and surgery. Physicians

and surgeons, attracted to a University career, do not expect the compensation which they might reasonably hope to receive in private practice, but they require compensation sufficient to enable their families and themselves to live in reasonable comfort.

The discrepancy between the salaries paid in the clinical departments and in other departments exists in all Universities which have established their clinical departments on a University basis, but the condition is met in various ways. In some places the entire salary is paid outright by the University, as compensation for all the duties required of the appointees. In other places the salary attached to the academic position is paid by the University, and additional compensation is paid either by the University or by the Hospital, and becomes a charge against the care of patients. In still other places the basic salary only is paid, and the incumbent of the position is permitted to engage in consultation practice to an extent sufficient to enable him to augment his income.

Since the University of Chicago is, for the present at least, committed to a plan which protects its appointees from the necessity of having to engage in private practice; since there is at present no segregation of departmental and hospital funds; and since the salary scale suggested is not beyond that which other University appointees might reasonably hope to attain on the basis of their need for sufficient compensation to enable their families and themselves to live in comfort, it would seem unnecessary at this time to make any arbitrary distinction between salary paid for academic duties and that paid for clinical duties. It is therefore recommended that the salary as stated be paid as compensation for all the duties involved in the positions held, but that it be recognized that the discrepancy between such salaries and the usual salary scale of the University is based on the type and continuity of service required.

The entire salary scale depends on some such arrangement as that implied by the attached draft of a statute. The salaries included in this scale would be required, even on a three quarter basis, on account of the practice elsewhere. The adoption of such a statute puts the University on a basis similar to that obtaining in other institutions, and makes it possible to meet them on their own terms. Failure to make such provision, either generally applicable, or applicable in certain cases, would involve the University in a greatly increased expenditure in its clinical departments.

Accordingly, and on the basis of the considerations set forth above, we recommend the adoption of the statute submitted, and of a ruling which will put in force the salary scale herewith submitted.

Respectfully,

2 Enclosures
Copies to Mr. Dickerson.

Faulstich C. McLean
D. B. Phenister

and surgeons, attached to a University center, do not expect the compensation which they might reasonably hope to receive in private practice, but they require compensation sufficient to enable their families and themselves to live in reasonable comfort.

The discrepancy between the salaries paid in the clinical departments and in other departments exists in all Universities which have established their clinical departments on a University basis, but the condition is met in various ways. In some places the entire salary is paid outright by the University, as compensation for all the duties required of the appointees. In other places the salary attached to the academic position is paid by the University, and additional compensation is paid either by the University or by the Hospital, and becomes a charge against the care of patients. In still other places the basic salary only is paid, and the incumbent of the position is permitted to engage in consultation practice to an extent sufficient to enable him to augment his income.

Since the University of Chicago is, for the present at least, committed to a plan which protects its appointees from the necessity of having to engage in private practice; since there is at present no segregation of departmental and hospital funds; and since the salary scale suggested is not beyond that which other University appointees might reasonably hope to attain on the basis of their need for sufficient compensation to enable their families and themselves to live in comfort, it would seem unnecessary at this time to make any arbitrary distinction between salary paid for academic duties and that paid for clinical duties. It is therefore recommended that the salary as stated be paid as compensation for all the duties involved in the positions held, but that it be recognized that the discrepancy between such salaries and the usual salary scale of the University is based on the type and continuity of service required.

The entire salary scale depends on some such arrangement as that implied by the attached draft of a statute. The salaries included in this scale would be required, even on a three quarter basis, on account of the practice elsewhere. The adoption of such a statute puts the University on a basis similar to that obtaining in other institutions, and makes it possible to meet them on their own terms. Failure to make such provision, either generally applicable, or applicable in certain cases, would involve the University in a greatly increased expenditure in its clinical departments.

Accordingly, and on the basis of the considerations set forth above, we recommend the adoption of the statute submitted, and of a ruling which will put in force the salary scale herewith submitted.

Respectfully,

Frederick C. Nelson
H. B. Dickerson

2 Enclosures
Copies to Mr. Dickerson.

The University of Chicago

Office of the Vice-President and Business Manager

ROOM 1838, 230 S. CLARK ST.
TELEPHONE DEARBORN 9312

F 46

June Eighteen
1 9 2 5

My dear Mr. Tufts:

In accordance with our understanding, I telegraphed to Dr. McLean, asking for his recommendation regarding Dr. Seem's request for a leave-of-absence with pay and allowance from July 10th until November 1st, unless needed by the University before the latter date. I am in receipt of the following telegram from Dr. McLean, in which you will note that he recommends that Dr. Seem's request be granted:

"It is of importance to the University that Dr. Seem familiarize himself with the aims and procedures of the European clinics. For this reason I recommend leave of absence with pay and allowance as indicated in your telegram."

I am not sure whether Dr. Seem ranks as a member of the faculty, but I am sure he thinks he should. I am suggesting, therefore, that, if you approve, you make a recommendation to the Board at its next meeting that Dr. Seem's request be granted.

Very truly yours,

Trevor Arnett
Trevor Arnett

Mr. James H. Tufts
The University of Chicago

TA:EVB

The University of Chicago

Office of the Vice-President and Business Manager

ROOM 1018, 520 S. CLARK ST.
TELEPHONE ORIGIN 3312

June fifteen
1925

My dear Mr. Tutts:

In accordance with our understanding, I telegraphed to Dr. Seem, asking for his recommendation regarding Dr. Seem's request for a leave-of-absence with pay and allowance from July 10th until November 1st, unless needed by the University before the latter date. I am in receipt of the following telegram from Dr. Seem, in which you will note that he recommends that Dr. Seem's request be granted:

"It is of importance to the University that Dr. Seem familiarize himself with the aims and procedures of the European clinics. For this reason I recommend leave of absence with pay and allowance as indicated in your telegram."

I am not sure whether Dr. Seem ranks as a member of the faculty, but I am sure he should. I am suggesting, therefore, that, if you approve, you make a recommendation to the Board at its next meeting that Dr. Seem's request be granted.

Very truly yours,

James H. Tutts

Mr. James H. Tutts
The University of Chicago

TAT:WVB