

Yale University

Department of Political Economy

78

PROF. IRVING FISHER
460 PROSPECT STREET
NEW HAVEN, CONN.

May 4, 1918.

President Harry P. Judson,
University of Chicago,
Chicago, Ill.

Dear Sir:

Enclosed I am sending you a little address of mine with the thought that you may be interested in the labor problem of which it treats.

I think that all will agree that at the end of this war there will be a new phase of the labor problem and that there will be grave danger of discontent when workers return from soldiers' life to the monotony of the shop.

A few of us, especially the late Dean Carleton H. Parker of the University of Washington and Mr. Robert B. Wolf, Manager of the Spanish River Pulp and Paper Mills at Sault Ste. Marie, Ontario have come more and more to the conclusion that the solution of the problem of industrial discontent, if there be a solution, will lie along the lines of making the workman genuinely interested in his work. John A. Voll, President of the Glass Blowers' Association of the United States and Canada, who was present when I gave the address said afterward: "It was the most illuminating thing I have heard on the labor problem". I mention this to show that the idea seemed to strike a responsive chord in labor itself.

Professor Parker, the day after I gave the address, presented a much more thorough-going paper on the same subject, which has since been printed in the supplement to the March number of the American Economic Review, with a comment by Professor Wesley Clair Mitchell of Columbia.

The loss to economics, and to this cause in particular, through Professor Parker's untimely death, has especially impelled me to help launch the ideas for which he stood so prominently.

Very sincerely yours,

Irving Fisher

P/c
Enc.

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OF IRVING FISHER

Chicago, May 8, 1918

Dear Professor Fisher:

Thank you very much for your note of the 4th inst., together with the copy of your address. I shall read it, I am sure, with much interest, and shall be glad to confer with you on the subject later.

Very truly yours,

H.P.J. - L.

Professor Irving Fisher
Yale University
New Haven, Connecticut

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