

THE UNIVERSITY OF CHICAGO

STATEMENT OF

THE STUDENT LOAN FUND

The Student Loan Fund was created in 1913. On February 28th of that year the cash book contains the following entry:

"Received from E. D. Allinger as payment of the difference between the Divinity rate and the regular University rate for tuition and room rent during the four quarters beginning Summer 1910 and ending with the Spring 1911. This amount by direction of President Judson to be used as a special loan fund for students." \$210.00

An addition to this fund was made on April 17 of the same year. To quote again from the cash book:

"Contribution received from Bertha L. Deane, Taunton, Massachusetts, delivered to us by Abraham Bowers." 1.00

During the days of the Science College (which no longer exists) the students of that college collected a sum of money which they deposited with the Cashier as a "student deposit". A small balance of this amount was never called for, and in 1917, in order to close the account, this balance was transferred to this fund. 7.95

In 1922 Miss Bertha Corman, who during her college days had received financial assistance from outside sources through the University, returned 30.00

In 1915-16, when assistance was given to Miss Corman, it was understood that at some time in the future she would, if possible, repay the sum received by her. The unpaid amount on her account is \$70.00, which if received, will also be added to this fund.

In addition, the interest collected on the various loans has amounted to 59.92
producing a total fund, at the present time, of \$308.87

STATE OF NEW YORK

IN SENATE

The State of New York was created in 1784. On February

21st of that year, the first book containing the following

account from E. J. Allen was received.

The difference between the two accounts was \$100.00.

The account from the State of New York was \$100.00.

and ending with the State of New York, this account

showed a balance of \$100.00 in favor of the State.

An addition to this fund was made on April 1st

of the same year. To quote again from the same

account, "The difference between the two accounts

was \$100.00." The account from the State of New York

showed a balance of \$100.00 in favor of the State.

(The account from the State of New York was \$100.00.)

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The Student Loan Fund is used in making loans to students whose qualifications do not permit loans from endowed loan funds, but whose circumstances seem to warrant financial assistance. Often times it is a foreign student whose remittance has been delayed; again some one who needs help for a short period. Twenty loans ranging from \$5.00 to \$200.00 have been made, and thus far all loans, with interest, have been paid. The rate of interest charged is six per cent.

At the present time there are no outstanding loans.

Respectfully submitted,

W. C. Plimpton

March 8, 1923.

The present report is based on the results of the
investigation and is intended to provide information
for the use of the various departments of the
Government. It is a summary of the work done
and has been prepared by the various departments
concerned. The report is divided into two parts,
the first of which contains a general statement
of the work done and the second of which contains
a detailed statement of the results of the
investigation. The report is intended to be
used by the various departments of the
Government and is not intended to be
published.

*Special
Funds*

THE UNIVERSITY OF CHICAGO

STATEMENT OF

THE ATKINS DIVINITY SCHOLARSHIP

During the years 1896, 1899, and 1900, the University received from Mr. E. C. Atkins of Indianapolis, the sum of \$2,500. for the establishment of a scholarship in the Divinity School, the scholarship to be known as the Atkins Divinity Scholarship.

Since the receipt of the above mentioned fund, the amount of the income therefrom has been included in the budget estimates of income and expenditures of the Divinity School, and has been used to provide a scholarship for a divinity student.

The amount of the fund is invested in common with other scholarship funds, in an account called "Miscellaneous Investments". At the present time, the income on this fund is at the rate of 5%, yielding \$125. for a scholarship for a divinity student.

Respectfully submitted,

June 6, 1918.

W. A. Plimpton

THE UNIVERSITY OF CHICAGO

STATEMENT OF

THE ATKINS DIVINITY SCHOLARSHIP

During the years 1998, 1999, and 2000, the University received from Mr. E. C. Atkins of Indianapolis, a sum of \$2,500. for the establishment of a scholarship in the Divinity School, the scholarship to be known as the Atkins Divinity Scholarship.

Since the receipt of the above mentioned fund, the amount of the income thereon has been included in the budget estimates of income and expenditures of the Divinity School and has been used to provide a scholarship for a divinity student.

The amount of the fund is invested in common stock in a scholarship fund, in an amount equal to the income on the fund at the rate of 3% yield. At the present time, the income on the fund is at the rate of 3% yield, and \$125. for a scholarship for a divinity student.

Respectfully submitted,

June 2, 1913.

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THE UNIVERSITY OF CHICAGO

STATEMENT OF THE

EDITH BARNARD MEMORIAL FELLOWSHIP IN CHEMISTRY

At the meeting of the Board of Trustees held June 10,
1919, President Judson presented the following communication:

Chicago, June 3, 1919.

The Board of Trustees,
University of Chicago.

We, the undersigned, mother, brother, colleagues, pupils, and friends of Edith Barnard have subscribed to and completed a fund of \$3,000. for the perpetual endowment of the Edith Barnard Memorial Fellowship in Chemistry, which we would now hereby tender to the University of Chicago as a gift, in token of our love and admiration for the rarely beautiful life which was lost to us so early and also as a mark of appreciation and gratitude to the University, which contributed so much to the happiness of our departed friend by giving her a field for service, in which her helpful nature and courageous, cheerful personality enriched the lives of many men and women. In the Memorial Fellowship we wish to see the name of Edith Barnard connected for all time with a form of helpfulness and service to others through her Alma Mater as helpfulness and service were the salient characteristics of her life.

It is to be understood that the fellowship will be awarded annually on recommendation of the Department of Chemistry on the usual conditions controlling fellowships in the University, that the stipend per year shall represent the total income received from the invested fellowship funds, that no service will be required in return for the fellowship appointment, and that the fellowship will be no bar to appointment to another University position (assistantship) not conflicting with the purposes of the fellowship.

(Signed)

Mrs. Emily Barnard
Harrison B. Barnard
Adams, Mr. and Mrs. H. S.
Aronberg, Lester
Bacon, Raymond F.
Blair, Mrs. C. A.
Blunt, Katharine
Brown, Mrs. M. S.
Brownlee, R. H.

Buck, Nelson L.
Carr, Emma P.
Carter, A. B.
Chamberlin, R. T.
Colburn, Mrs. Ruth
Condit, Mrs. E. B.
Cooley, Winifred
Curme, G. C. Jr.
Dean, Mrs. Harold C.

THE
OFFICE OF THE
SECRETARY OF THE
NAVY
WASHINGTON, D. C.
JANUARY 1, 1900.

TO THE
HONORABLE
MEMBERS OF THE
NAVY
DEPARTMENT
WASHINGTON, D. C.

SIR:

I have the honor to acknowledge the receipt of your letter of the 29th inst. in relation to the proposed amendment to the regulations governing the appointment of naval aviators to the rank of lieutenant junior grade.

The proposed amendment is as follows:

"That the regulations governing the appointment of naval aviators to the rank of lieutenant junior grade be amended so that the same shall be applicable to all naval aviators who have completed the course of instruction at the Naval Air Station, Pensacola, Florida, and who have been recommended by the commanding officer of the station for appointment to the rank of lieutenant junior grade."

The proposed amendment is a desirable one, and it is recommended that it be adopted.

Very respectfully,
Your obedient servant,
J. D. BROWN,
Secretary of the Navy.

THE
OFFICE OF THE
SECRETARY OF THE
NAVY
WASHINGTON, D. C.
JANUARY 1, 1900.

Farr, Ernest W.	Olson, Minnie C.
Fuchs, Christine	Osgood, Edith W.
Fuchs, Marguerite	Oxnam, Mr. and Mrs. W. C.
Glattfeld, J. W. E.	Plum, H. M.
Greenacre, Alice	Powers, H. G.
Hallenbeck, Mr. and Mrs. F. M.	Raiford, L. C.
Harding, Edith J.	Rinder, C. O.
Hilpert, Willis S.	Schlesinger, H. I.
Howland, Mr. and Mrs. P. B.	Shepherd, Zillah
Hunter, Estelle B.	Spoechr, Herman A.
Hutchinson, Jean and Jessie	Spohn, Adelaide A.
James, Lulu Janet	Stevens, Mrs. Bradford N.
Jencks, Zalia	Stieglitz, Julius
Jones, Mrs. Edith C.	Talbot, Marion
Kuh, William H.	Terry, Ethel
Leech, Paul N.	Todd, C. C.
Marshall, Mrs. J.	Trumbull, Harlan L.
McCoy, Herbert N.	Upson, Fred W.
McKee, Ralph H.	Van Cleef, Paul
McKinlay, John	Viol, Charles H.
McLeod, A. F.	Weatherby, LeRoy S.
Merriam, Mrs. N. A.	Wheeler, E. M.
Moore, Grace E.	Whitcomb, Lena M.
Moore, William C.	Williams, A. H.
Morgan, Agnes Fay	Wilson, S. D.
Nef, J. U.	A Friend
Olson, Edgar F.	In Memory of Eloise Lockhart

The sum was completed and formally turned over to the University in June, 1919. During the three or four years previous as amounts were collected they were remitted to the University and invested for the benefit of the fund. At the present time the investment consists of a portion of the Beidler $6\frac{1}{2}$ per cent loan, due February 10, 1921.

The holders of this fellowship have been as follows:

Adeline DeSale
 Mary Rising
 Philena Young
 Margaret M. Wilcox

Respectfully submitted,

W. C. Huntington

December 9, 1920.



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Regarding

Date

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File cross reference form under name or subject at top of the sheet and by the latest date of papers. Describe matter for identification purposes. The papers, themselves should be filed under name or subject after "SEE."



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Rings - Barrows

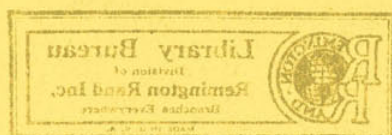
Date

Regarding

SEE

File No.

Name or Subject
Barrows Lectures



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File cross reference form under name or subject at top of the sheet and by the latest date of paper. Describe matter for identification purposes. The paper themselves should be filed under name or subject after "SEE".

THE UNIVERSITY OF CHICAGO

STATEMENT OF

THE JOHN HENRY BARROWS LECTURESHIP

In the following pages will be found a history of the endowment fund for the John Henry Barrows Lectures, the gift of Mrs. Caroline E. Haskell.

"Chicago, October 12th, 1894.

President William R. Harper, Ph.D., DD.,

My dear Sir:

Letter
of Gift

I take pleasure in offering to the University of Chicago the sum of twenty thousand dollars for the founding of a second lectureship on the Relations of Christianity and the other Religions. These lectures, six or more in number, are to be given in Calcutta, India, and if deemed best, in Bombay, Madras, or some other of the chief cities of Hindustan, where large numbers of educated Hindus are familiar with the English language. The wish, so earnestly expressed by Mr. P. C. Mazoomdar that a Lectureship, like that which I had the privilege of founding last summer, might be provided for India, has led me to consider the desirability of establishing in some great collegiate center, like Calcutta, a course of lectures to be given either annually, or as may seem better, biennially, by leading christian scholars of Europe, Asia and America, in which in a friendly, temperate conciliatory way and in the fraternal spirit which pervaded the Parliament of Religions, the great questions of the truths of Christianity, its harmonies with the truths of other Religions, its rightful claims and the best methods of setting them forth, should be presented to the scholarly and thoughtful people of India.

It is my purpose to identify this work, which I believe will be a work of enlightenment and fraternity, with the University Extension Department of the Chicago University, and it is my desire that the management of this Lectureship should lie with yourself, as President of all the Departments of the University, with Rev. John Henry Barrows, D.D. the Professorial Lecturer on Comparative Religions, with Professor George S. Goodspeed, the Associate Professor of Comparative Religion, and with those who shall be your and their successors in these positions. It is my request that this Lectureship shall bear the name of John Henry Barrows, who has identified himself with the work of promoting friendly relations between Christian America and the people of India.

The Committee having the management of these lectures shall also have the authority to determine whether any of the courses shall be given in Asiatic or other cities outside of India.

In reading the proceedings of the Parliament of Religions I have been struck with the many points of harmony between the different Faiths, and by the possibility of so presenting Christianity to others as to win their favorable interest in its truths. If the Committee shall decide to utilize this Lectureship still further in calling forth the views of scholarly representatives of the non-Christian faiths I authorize and shall approve such a decision. Only good will grow out of such a comparison of views. Europe and America wish to hear and ponder the best that Asia can give them, and the world of Asia would gladly listen to the words of such Christian scholars as Archdeacon Farrer of London, Doctor Fairbairn of Oxford, Professor Henry Drummond and Professor A. B. Bruce of Glasgow, Professor George T. Fisher of Yale, Professor Francis G. Peabody of Harvard, Bishop H. C. Potter and Doctor Lyman Abbott of New York and of several others who might be named from the University of Chicago. It is my wish, that accepting the offer which I now make, the Committee of the University will correspond with the leaders of religious thought in India and secure from them such helpful suggestions as they may readily give. I cherish the expectation that the Barrows Lectures will prove in the years that shall come, a new golden bond between the east and the west. In the belief that this foundation will be blessed by our Heavenly Father to the extension of the benign influence of our great University, to the promotion of the highest interests of humanity, and to the enlargement of the Kingdom of Love and Truth on earth, I remain, with much regard

Yours sincerely,

(Signed) Caroline E. Haskell."

Gift
Received

In accordance with the terms of the letter of gift, Mrs. Haskell delivered to the University a real estate mortgage for \$20,000. at 5 1/2% interest due March 1, 1895. When the mortgage became due it was paid, and the proceeds reinvested in another real estate mortgage.

Investment
of Fund in
Dormitory
at Morgan
Park

The Board of Trustees, on April 11, 1898, voted, with the consent of Mrs. Haskell, to invest the fund in a dormitory for boys at Morgan Park Academy.

(For full details of this transaction please see report of Haskell Lectures sent to the Board of Trustees on January 4, 1918.)

Investment of Fund The fund remained invested in a dormitory at Morgan Park known as East Hall until February 1913, when the University paid the fund in cash the amount originally invested, namely \$20,000. The cash thus received by the fund was then invested in a loan to the School of Education funds, on account of its purchase of the Lees Building, interest being allowed at the rate of 4 1/2% per annum. It is still invested in that loan.

Disposition of Income The income on the fund has been used in payment of the lecturers on the foundation, the names of whom are given in a subsequent paragraph. The investment in East Hall, Morgan Park, did not prove a profitable one, there being during the years in which the fund was so invested a net yield of approximately 2% per annum. The income at the present time on the fund amounts to \$900. per year. For the past few years the sum has not been used, and there is an accumulated income unexpended of \$3,600. on June 30, 1917.

A list of the lecturers on the Barrows Foundation is as follows:

Names of Lecturers	<u>Year</u>	<u>Lecturer</u>
	1896-7	Dr. John Henry Barrows
	1898-9	President A. M. Fairbairn Mansfield College, Oxford, England
	1902-3	President Charles Cuthbert Hall Union Theological Seminary
	1906-7	President Charles Cuthbert Hall Union Theological Seminary
	1914-5	Professor Charles Richmond Henderson The University of Chicago.

Respectfully submitted,

February 8, 1918.

Greville Amett

THE UNIVERSITY OF CHICAGO

STATEMENT OF

CLASS OF 1914 LOAN FUND

At the meeting of the Board of Trustees held October 20, 1914, the following form of agreement between the University and the representatives of the Class of 1914 was presented and approved.

Agreement

"To the Honorable Trustees of the University of Chicago:

Wishing to perpetuate in material form the experience and opportunity of a collegiate education and the pleasant memories and associations of our four years at the University of Chicago, and believing that our appreciation and sympathy to those ends may be best expressed in a memorial which will enable others who follow to partake of a like opportunity, we, the Class of Nineteen Hundred Fourteen of The University of Chicago do hereby present to the Board of Trustees of The University of Chicago the sum of Five Hundred Dollars (\$500.) to be administered as a loan fund with the following conditions and recommendations:

1. This fund shall be known as "The Class of Nineteen Hundred Fourteen Undergraduate Loan Fund."
2. This fund is established by the Class of Nineteen Hundred Fourteen of The University of Chicago from individual subscriptions by the members of this class.
3. The purpose of the establishment of this fund shall be to loan money in small amounts to deserving students in the Undergraduate departments of The University of Chicago who are dependent on their own resources in securing an education.
4. The designation of the beneficiaries of this fund shall be made by the Dean of the Faculties of The University of Chicago and a member of the class, residing in the city of Chicago, to be named from time to time by the class until through death or separation the class organization is no longer effective or shall fail to act or when the class at any class re-union shall vote the control to the Board of Trustees of the University.

5. The loans shall bear interest at the lowest ruling rate prevailing at the time.

6. The signature of a responsible guarantor shall accompany that of the borrower, unless this provision is waived by the representatives of the class.

7. That as large a number of students as possible may be accommodated, loans shall be made for as short periods as practicable and no students shall receive more than Fifty Dollars in any one quarter and no more than One Hundred Dollars in any one school year.

8. Only students who are recognized by the University of Chicago classification as undergraduates shall be eligible to participate in this fund. Unclassified students, who are taking work in the undergraduate departments, may be regarded as eligible.

9. The class desires that the fund shall be augmented by further contributions, but none shall be accepted except from the class, but all who have within the four years from 1910 to 1914 allied themselves with the class may be considered as members.

10. Information of this fund shall be published by a representative of the class in an Undergraduate Handbook of The University of Chicago, who, shall, at the end of each fiscal year, make a report to the members of the class.

11. It is understood and agreed by and between the parties hereto that the University assumes no responsibility with respect to loans which are made by the direction of a representative of the class and that in any event, it only assumes the responsibility of exercising ordinary care."

Proceeds of
Gift

The total amount received from the Treasurer of the Class up to October 31, 1916 was \$987.50. Certain expenses incurred by the Class in connection with this fund amounted to \$60.10., the net amount realized for loan purposes being \$927.40.

Loans to
Students

The first loan to students was made in October, 1914, and since that date thirtyone loans aggregating \$1355. have been made. Of these loans

sixteen have been repaid, the fifteen outstanding amounting to \$650.17. Two loans amounting to \$30. are probably uncollectible.

Accumulation
of Interest

The total accumulation of interest to October 31, 1916 has been \$24.72 which amount has been added to the fund, the total fund at this time standing at \$952.12.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "W. A. Hampton".



Coman
Seymour Coman Trust

May 9, 1922.

Meade

President Harry Pratt Judson,
The University of Chicago,
Chicago, Illinois.

Dear President Judson:

In pursuance of your request I am submitting a plan for the proposed Seymour Coman Fellowships, given "for scientific research with special reference to preventive medicine and the cause, prevention and cure of diseases." These suggestions have received the approval of Prof. A. J. Carlson, Prof. Preston Kyes and Mr. Howard O. Edmonds of the Northern Trust Company, who was Mr. Coman's most intimate and trusted friend and with whom he had often discussed his purposes in making the bequest. The general plan is to bridge over the gap now existing between the laboratory and the bedside; to utilize more effectively new knowledge and methods of scientists in the study and treatment of disease in our hospitals.

On the basis of an estimated income available for Research Fellowships of about \$4,000, the following activities are proposed:

- (1) A Research Fellowship in Physiology under the supervision of Prof. Carlson, yielding \$1,200 or more. The fellow would work under the direction of Prof. Carlson at the University part time, and probably at Cook County Hospital part time.

President Harry Pratt Johnson,
The University of Chicago,
Chicago, Illinois.

Dear President Johnson:

In pursuance of your request I am submitting a plan for the proposed Leonard Loman Fellowship, given for scientific research with special reference to preventive medicine and the cause, prevention and cure of diseases. These suggestions have received the approval of Prof. A. A. Garfield, Prof. Preston Kyes and Mr. Howard O. Edmunds of the Northern Trust Company, who was Mr. Loman's most intimate and trusted friend and with whom he had often discussed his purposes in making the request. The proposal aims to bridge over the gap now existing between the laboratory and the bedside; to utilize more effectively new knowledge and methods of scientists in the study and treatment of diseases in our hospitals.

On the basis of an estimated income available for research fellowships of about \$4,000, the following activities are proposed:

(1) A research fellowship in physiology under the supervision of Prof. Carlson, yielding \$1,200 or more. The fellow would work under the direction of Prof. Carlson at the University part time, and probably at Cook County Hospital part time.

Page 2,
Pres. H.P.J.
5/9/22

- (2) A Research Fellowship in Preventive Medicine under Prof. Kyes, yielding \$1,200 or more annually. The fellow would spend a large part of his time in bacteriological and blood studies at the Cook County Hospital and such of his time at the University as Dr. Kyes considers advisable.
- (3) A Research Fellowship in Physiological Chemistry at St. Luke's Hospital, yielding \$1,200 or more annually. The fellow would do his work in the Hospital laboratory under the immediate direction of Dr. Hirsch (Ph. D. Chicago) and Prof. Le Count of Rush Medical College. This work had been directly supported by Mr. Coman during his life time, and it was his expressed desire that it be continued at the Hospital.

Respectfully submitted

Joseph A. Capps

JAC.MM

Page 2
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5/9/32

- (2) A Research Fellowship in Preventive Medicine under Prof. Kyes, yielding \$1,200 or more annually. The fellow would spend a large part of his time in bacteriological and blood studies at the Cook County Hospital and such of his time at the University as Dr. Kyes considers advisable.
- (3) A Research Fellowship in Physiological Chemistry at St. Luke's Hospital, yielding \$1,200 or more annually. The fellow would do his work in the Hospital Laboratory under the immediate direction of Dr. Hirsch (Ph.D. Chicago) and Prof. Le Count of Rush Medical College. His work would be directly supported by Mr. Gorman during his life time, and it was his expressed desire that it be continued at the Hospital.

Respectfully submitted

Joseph W. Cappel

JAC:MM

May 18, 1922.

(2) A Research Fellowship in Preventive Medicine under

Prof. Kyes, yield \$1,200 or more annually. The fellow
My dear Dr. Capps:-

could spend a large part of his time in bacteriological
Your favor of the 9th instant
and blood studies at the Cook County Hospital and such of
is at hand and the recommendations which
his time at the University as Dr. Kyes considers advisable.
you make seem to me in every way satisfactory.

With cordial best wishes, I am

Very truly yours,

his work in the Hospital laboratory under the immediate
direction of Dr. Hirsch (Ph. D. Chicago) and Prof. Le Comte

Dr. Joseph A. Capps, Rush Medical College. This work had been directly
Peoples Gas Bldg.,
Chicago, Ill.

supported by Mr. Doman during his life time, and it was
his expressed desire that it be continued at the Hospital.

HPJ:CB

Respectfully submitted

Joseph A. Capps

JAC:ME

May 18, 1933.

My dear Dr. Cappel:-

Your favor of the 9th instant
is at hand and the recommendations which
you make seem to me in every way satisfactory.

With cordial best wishes, I am

Very truly yours,

Dr. Joseph A. Cappel,
Peoples Gas Bldg.,
Chicago, Ill.

HPJ:CB

THE UNIVERSITY OF CHICAGO
STATEMENT OF THE
SEYMOUR COMAN RESEARCH FUND

In the minutes of the Board of Trustees of May 18, 1922, appear the following extracts from the last will and testament of Seymour Coman, who died on May 26, 1921:

"I give, devise and bequeath unto The University of Chicago, of Chicago, Illinois, as Trustee, all the remaining estate and property of all kinds whatsoever and wherever situated belonging to me at the time of my death, to have and to hold upon the trusts and with the powers following....

"I direct that my Trustee shall use any income, which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all of the net income from my estate after the death of the annuitants hereinabove mentioned, for scientific research with special reference to preventive medicine and the cause, prevention and cure of diseases. Such income is to be called the Seymour Coman Research Fund, and, while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps, of Chicago, Illinois, or, in case of his death, inability or failure to act, then under the direction of Dr. Wilber E. Post, of Chicago, Illinois."

At the same meeting of the Board, the following resolution was adopted:

"Resolved, That the University of Chicago accept the gift made to it under the will of Seymour Coman and undertake to perform the trusts imposed upon The University of Chicago by said will."

The annuity provisions referred to are as follows: \$1,200. each to Miss Ida C. Coman, Mrs. Dean H. Dresser, and Mrs. Fannie Colbert Whalen, with the further provision that if, in the opinion of Dr. Joseph A. Capps or Dr. Wilber E. Post the annuity payable to Miss Ida C. Coman is not sufficient for her support, on account of sickness or any other unusual occurrence, then the Trustee is authorized to expend from the income or principal of the trust fund whatever sums are needed for such purpose.

Another provision requires the annual expenditure of not to exceed \$25.00 for the upkeep of the decedent's cemetery lot at Newark, Ohio.

The Business Manager, at the meeting of the Board of Trustees held on January 9, 1923, reported that the executor of the Seymour Coman Estate was ready to turn over to the University that portion of the residue of the estate going to the University, but desired the following indemnities: (1) Against claims of any minor heir which might mature should the minor, upon attaining age, desire to start suit to set aside the will; (2) against claims for federal estate tax, personal property tax and federal income tax, should any accrue in the future; (3) indemnity to the executor for personal property tax.

The Board voted to receive the residue of the Seymour Coman estate, accepting the three conditions as requested by the executor.

At the meeting held April 10, 1923, the Business Manager reported that the executor of the Seymour Coman estate desired to have the University make the following guarantees:

First, against any claim of Edward Coman, of Covina, California, a nephew of the decedent, who was on the date of the decedent's death and still is, a minor.

Second, against any claim of the Federal Government for any income tax in excess of that already paid by the executor.

Third, against any claim arising out of the suit pending in the Superior Court of Cook County brought by Edward C. Aldridge against Mary Wood, et al, brought to compel Seymour Coman to convey as trustee property to which he had, prior to date of the commencement of that suit, held title as trustee.

It was voted to refer the matter of these proposed guarantees to a committee consisting of the Business Manager and Mr. Felsenthal with power to act. This committee reported

Cash - - - - - \$ 82,689.80

Securities	- - - - -	117,334.63
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	<u>Face Value</u>	<u>Market Value</u>
Stocks		
Common	\$ 34,750.	\$ 34,080.25
Preferred	27,500.	27,393.75
Bonds	20,500.	21,360.63
Mortgages	34,500.	34,500.00
	<u>\$117,250.</u>	<u>\$117,334.63</u>

Accrued interest	-	-	-	-	-	-	1,018.14
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\$201,042.57

Accretions to the fund have been by the

receipt from the executor of bank interest,	49.06
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and profit on bonds called	9.37
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\$201,101.00

In connection with the trust fund,

there have been expenditures as follows:

Taxes	-	-	-	\$2,173.88	
Legal and other					
expenses	-			696.50	2,870.38

The amount of the fund at the present

time, - \$198,230.62

is held in the following form:

Investments

	<u>Face Value</u>	<u>Book Value</u>	
Stocks			
Common	\$ 34,750.	\$ 34,080.25	
Preferred	27,500.	27,393.75	
Bonds	36,500.	36,958.75	
Mortgages	99,500.	99,500.00	
	<u>\$198,250.</u>	<u>\$197,932.75</u>	
Cash		297.87	<u>\$198,230.62</u>

At the present time the estimate of annual income is \$12,121.

The annual expense for annuities, etc., amounts to 3,625.

leaving an annual amount available for research of \$ 8,496.

At the meeting of the Board held on July 12, 1923, it was voted "that the President be authorized to appoint Professors Stieglitz, Carlson and Kyes as a special committee on the expenditure of the income from the Coman Bequest, in consultation with Dr. J. A. Capps, and that they be requested to recommend specific purposes for which this income should be expended and the persons to be appointed to the fellowships provided by it."

The following is the report of the special committee which was presented to the Board at its meeting on December 13, 1923:

"In his bequest to the University of Chicago, Mr. Seymour Coman's will gives the following instructions:

'I direct that my trustee shall use any income which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all the net income from my estate after the death of the annuitants herein above mentioned, for scientific research with special reference to preventive medicine and the cause,

prevention and cure of diseases. Such income is to be called the Seymour Coman Research Fund, and while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps, of Chicago, Illinois, or in case of his death, inability or failure to act, then under the direction of Dr. Wilber E. Post of Chicago, Ill.'

"The Committee on the Seymour Coman Research Fund recommends that the following report be adopted as the basis for the use of the income from the Seymour Coman Research Fund. It is intended, in the first place, to fulfill the specific wishes of the late Mr. Coman as expressed in his will and as expressed by Dr. Joseph A. Capps, Mr. Coman's friend, to whom the wishes of the donor were made known and who, according to the will, is to represent the donor in the development of the plans for the use of the Fund by the University. In the second place, the report is intended to give expression to the University's own interest and ideals in the use of the Fund for the furtherance of scientific research, with especial reference to preventive medicine and the cause, prevention and cure of disease.

"Mr. Coman's specific wishes, expressed during his life, were that the income from the Fund be not divided up to assist numerous small projects or to provide for numerous small scholarships or fellowships; that no part of the income of the Fund be used to further investigations or work already otherwise provided for by private endowment (such as research work in pathology provided for by the Sprague Memorial Institute and the McCormick Memorial Institute for Infectious Diseases); that the support of research work would be particularly desirable in the direction of bridging the gap between laboratory investigations and clinical medicine, notably along these lines: (1) in physiology (as typified and suggested by the work done on the digestive functions in the Department of Physiology at the University of Chicago); (2) in preventive medicine along the lines developed in the laboratory of preventive medicine at the University of Chicago; and (3) in the application of the methods of chemistry to the study of disease, as illustrated by the study of the chemistry of the blood at St. Luke's Hospital. During the last few years of his life Mr. Coman made an annual grant to research work in clinical chemistry at St. Luke's Hospital and made frequent visits to the Hospital laboratory to keep in touch with the nature and progress of the investigation. This work he had promised to support in a larger way in the future.

"The Committee recommends that these wishes of Mr. Coman expressed in his life time be observed as far as possible in all administration and use of the fund, that proposals for the use of it be made by a Committee on the Seymour Coman Research Fund, appointed from time to time by the Board of Trustees, that all such proposals be subject also to approval by Dr. Joseph A. Capps, or in case of his death or inability or failure to act, by Dr. Wilber E. Post, and in the case of the death or inability or failure to act, of both of these persons, then by a person designated for the purpose by the Board of Trustees of the University.

"The Committee believes that for the present at least the income from the fund should be devoted to investigation in the fields of physiology and chemistry as applied to clinical problems and to preventive medicine. It is suggested that the above named committee should include some eminent clinician, who may or may not be on the faculty of the University, and that Dr. Capps, or his successor, should meet with the committee as a representative of the donor.

"We believe that under present conditions and in consideration of the present income of the Fund, the purposes above expressed will be most effectively promoted by the following plans, which are herewith recommended: (1) That the income be employed to establish research fellowships, to be known as the Seymour Coman Research Fellowships. (2) That one Fellowship be awarded to each of the Departments of Physiology, Chemistry, and the sub-department of Preventive Medicine, with freedom to conduct work in any hospital approved by the Committee; and that in view of Mr. Coman's personal interest in research work at St. Luke's Hospital and in the belief that he would desire to continue such work in this hospital, one fellowship be awarded to a research worker in St. Luke's Hospital. This may be one of the fellowships above mentioned or a fourth fellowship. (3) That the appointment of the fellows be made by the President on nomination of the Seymour Coman Research Committee and with the approval of the donor's representative. (4) That the candidates for fellowships should have qualifications of an M.D. or Ph.D. and should receive yearly stipends of \$1,500 to \$3,000 (for eleven months' work) with allowance for materials, apparatus, etc. The income to be allowed each fellow with an estimate of necessary expenses is to be specifically recommended by the committee. (5) That the fellows shall devote their entire time to research, except that they give a limited number of lectures in the field of their research work on approval of the respective department director. (6) That the results of investigations are to be published by a fellow only with the approval of the department enjoying the fellowship. All such articles will record the fact that he is a Seymour Coman Research Fellow of the University of Chicago.

(Signed) A. J. Carlson
P. Kyes
J. Stieglitz

"The President recommends that the report be approved and entered on the minutes; that Professors Julius Stieglitz, A. J. Carlson and Preston Kyes be continued as the committee on the Seymour Coman Research for the current year with the addition of F. C. McLean; that this committee and its successor render an annual report to the President on the research conducted under the Fund."

The President of the University reported that the report of the committee had been unqualifiedly approved by Dr. Capps.

The Board voted to adopt the report on the Seymour Coman Research Fund as presented.

During the period from May 1, 1923, to June 30, 1924, the close of the fiscal year 1923-24, the income received under this trust was \$9,635.28

Premiums on investments in bonds for the year, -	181.25
were written off, leaving a net income of	\$9,454.03
Expenditures under the trust agreement amounting to	4,226.00
were for annuities	\$4,200.00
(14 months at \$300.00)	
and care of cemetery lot	26.00
1922 -	\$12.00
1923 -	14.00
	<hr/>
leaving a balance of	\$5,228.03

available for research.

Beginning January 1, 1924, A. P. Locke, Ph.D., working under the direction of Dr. Edwin F. Hirsch at St. Luke's Hospital, and of Prof. Julius Stieglitz, Head of the Department of Chemistry at the University, was appointed to the first Seymour Coman Research Fellowship. The expenses to June 30, 1924, were:

Stipend	-	\$1,200.00	
Materials	-	62.60	1,262.60
		<hr/>	<hr/>

The unused income on June 30, 1924, was \$3,965.43 which was carried forward for use in subsequent years.

At the present time three fellows are under appointment as follows:

1) Arthur P. Locke, Ph.D. Dr. Stieglitz reports as follows concerning the work of Dr. Locke:

"Dr. Arthur Preston Locke, Coman Research Fellow in Chemistry, working under the direction of Dr. Edwin F. Hirsch of St. Luke's Hospital, has been investigating the problem of developing

quantitative methods for isolating, with improvement of yield and purity, specific substances carrying immune properties. With the aid of electro-osmosis, these methods have been tried out with the hemolytic immune substances, with the result that a far purer product in better yield and with greatest ability has been obtained than in any earlier work.

"The investigation has paved the way to the undertaking of work on the isolation of the specific immune substances of anti-toxins. It has also been applied to the concentration of insulin with such success that a paper has been submitted for publication on the application of the process to insulin, to the Journal of the American Medical Association. This opens the prospect to great advances in the purification and possible isolation of insulin in the future."

2) W. L. Palmer, M.D. He is engaged at the Cook County Hospital on two problems, under the direction of Dr. A. J. Carlson, Head of the Department of Physiology at the University:

- a) The causes and control of pain in gastric and duodenal ulcers;
- b) The causes and control of colitis.

3) Earl S. Carey, Ph.D., M.D. He is working under the direction of Dr. Preston Kyes, Professor of Preventive Medicine at the University, on a study of the cure of lobar pneumonia by serum therapy. His immediate problem involves the production at the University of a suitable serum, and its use upon patients at the Cook County Hospital.

The stipends paid to the Seymour Coman Research Fellows are as follows:

Dr. Locke	-	\$2,400.
Dr. Palmer	-	2,300.
Dr. Carey	-	2,400.

In addition to the amounts mentioned as stipends, allowances are made for materials and expenses in connection with the investigations by these Fellows.

Respectfully submitted,

December 6, 1924.

W. H. Hampton



1923
Sec. Bd. 25

The President reports that

4 copies

A1

President E. D. Burton

Dear Mr. President:

The Committee on the Seymour Coman Research Fund ~~begs to~~ ^{submitted} submit the following report.

In his bequest to the University of Chicago, Mr. Seymour Coman's will gives the following instructions:

"I direct that my trustee shall use any income which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all the net income from my estate after the death of the annuitants hereinabove mentioned, for scientific research with special reference to preventive medicine and the cause, prevention and cure of diseases. Such income is to be called the Seymour Coman Research Fund, and while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps of Chicago, Illinois, or in case of his death inability or failure to act, then under the direction of Dr. Wilber E. Post of Chicago, Illinois."

The Committee on The Seymour Coman Research Fund recommends that the following report be adopted as the basis for the use of the income from the Seymour Coman Research Fund. It is intended, in the first place, to fulfill the specific wishes of the late Mr. Coman as expressed in his will and as expressed by Dr. Joseph A. Capps, Mr. Coman's friend, to whom the wishes of the donor were made known and who, according to the will, is to represent the donor in the development of the plans for the use of the Fund by the University. In the

Copied

President D. D. Burton

Dear Mr. President:

The Committee on the Seymour Goman Research Fund begs to submit the following report.

In his bequest to the University of Chicago, Mr. Seymour

Goman's will gives the following instructions:

"I direct that my trustee shall use any income which may

remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all the net income from my estate after the death of the annuitants heretofore mentioned, for scientific research with special reference to preventive medicine and the cause, prevention and cure of disease. Such income is to be called the Seymour Goman Research Fund, and while they live and can act, this income is to be used by said trustee, preferably under the direction of Dr. Joseph A. Gappa of Chicago, Illinois, or in case of his death inability or failure to act, then under the direction of Dr. Wilbur E. Post of Chicago, Illinois."

The Committee on the Seymour Goman Research Fund recommends that the following report be adopted as the basis for the use of the income from the Seymour Goman Research Fund. It is intended, in the first place, to fulfill the specific wishes of the late Mr. Goman as expressed in his will and as expressed by Dr. Joseph A. Gappa, Mr. Goman's friend, to whom the wishes of the donor were made known and who, according to the will, is to represent the donor in the event most of the plans for the use of the fund by the University. In the

A. The Committee recommends that the wishes
of Mr. Coman expressed in his life time be observed
as far as possible in all ~~administration~~ ^{and} of the fund, that
proposals for the use of it be made by a Committee
in the Seymour Coman Research Fund, appointed
by ~~the Board of Trustees~~ from time to time by the
Board of Trustees, that all such proposals be subject
also to ~~the approval~~ ^{by} Dr. Joseph A. Capps,
or in ~~the event~~ case of his death or inability or
failure to act, by Dr. Wilbur E. Post, and in the ~~case~~
case of the death or inability or failure to act,
of both of these persons, then by ~~some~~ ^{an} person
designated for the purpose by the Board of
Trustees of the University.

second place, the report is intended to give expression to the University's own interest and ideals in the use of the Fund for the furtherance of scientific research, with especial reference to preventive medicine and the cause, prevention and cure of disease.

Mr. Coman's specific wishes, expressed during his life, were that the income from the Fund be not divided up to assist numerous small projects or to provide for numerous small scholarships or fellowships; that no part of the income of the Fund be used to further investigations or work already otherwise provided for by private endowment (such as research work in pathology provided for by the Sprague Memorial Institute and the McCormick Memorial Institute for Infectious Diseases); that the support of research work would be particularly desirable in the direction of bridging the gap between laboratory investigations and clinical medicine, notably along these lines: (1) in physiology (as typified and suggested by the work done on the digestive functions in the Department of Physiology at the University of Chicago); (2) in preventive medicine along the lines developed in the laboratory of preventive medicine at the University of Chicago; and (3) in the application of the methods of chemistry to the study of disease, as illustrated by the study of the chemistry of the blood at St. Luke's Hospital. During the last few years of his life Mr. Coman made an annual grant to research work in clinical chemistry at St. Luke's Hospital and made frequent visits to the Hospital laboratory to keep in touch with the nature and progress of the investigation. This work he had promised to support in a larger way in the future.

A → The Committee believes that for the present at least the income from the Fund should be devoted to investigation in the fields of physi-

second place, it is not in itself an expression of the
University's own interest and ideals in the use of the fund for the
furtherance of scientific research, with especial reference to pre-
ventive medicine and the cause, prevention and cure of disease.
The University's specific wishes, expressed during his life, were
that the income from the fund be not divided up to assist numerous small
projects or to provide for numerous small scholarships or fellowships;
that no part of the income of the fund be used to further investigations
on work already otherwise provided for by private endowment (such as re-
search work in pathology provided for by the Spengler Memorial Institute
and the Rockefeller Memorial Institute for Infectious Diseases); that the
support of research work would be particularly desirable in the direction
of bridging the gap between laboratory investigations and clinical medi-
cine, notably along these lines: (1) in physiology (as typified and sug-
gested by the work done on the digestive functions in the Department of
Physiology at the University of Chicago); (2) in preventive medicine
along the lines developed in the laboratory of preventive medicine at
the University of Chicago; and (3) in the application of the methods of
physiology to the study of disease, as illustrated by the study of the
physiology of the blood at St. Luke's Hospital. During the last few years
of his life Dr. Goettl made an annual grant to research work in clinical
chemistry at St. Luke's Hospital and made frequent visits to the hospital
laboratory to keep in touch with the nature and progress of the investi-
gation. This work he had promised to support in a far or was in the future.
The Committee believes that for the purpose of best use of the income
from the fund should be devoted to research work in the field of physiol-

ology and chemistry as applied to clinical problems and to preventive medicine. It is suggested that ~~at some future time~~ ^{the above named Committee should include} some eminent clinician, who may or ~~may~~ not be on the faculty of the University, ~~may be added to the Committee,~~ ^{and that} Dr. Capps meet with the Committee as a representative of the donor.

We believe that under present conditions and in consideration of the present income of the Fund, the purposes above expressed will be most effectively promoted by the following plans, which are herewith recommended:

- (1) That the income be employed to establish research fellowships, to be known as the Seymour Coman Research Fellowships.
- (2) That one Fellowship be awarded to each of the Departments of Physiology, Chemistry, and the Sub-Department of Preventive Medicine, with freedom to conduct work in any hospital approved by the Committee; and that in view of Mr. Coman's personal interest in research work at St. Luke's Hospital and in the belief that he would desire to continue such work in this hospital, one Fellowship be awarded to a research worker in St. Luke's Hospital. This may be one of the Fellowships above mentioned or a fourth Fellowship.
- (3) That the appointment of the Fellows be made by the President on nomination of the Seymour Coman Research Committee and with the approval of the donor's representative.
- (4) That the candidates for Fellowships should have qualifications of an M.D. or Ph.D. and should receive yearly stipends of \$1,500 to \$3,000 (for 11 months work) with allowance for materials,

body and should be applied to clinical problems and to preventive medicine. It is suggested that at some future time some amount of clinical work may not be on the faculty of the University, may be added to the Committee, and that Dr. Gagne may wish the Committee as a representative of the honor.

A belief that under present conditions and in consideration of the present income of the fund, the purpose of the program will be most effectively promoted by the following plan, which are hereby recommended:

- (1) That the income be employed to establish research fellowships to be known as the Nelson Research Fellowships.
- (2) That one fellow be awarded to each of the departments of Physiology, Chemistry and the Department of Preventive Medicine, with freedom to conduct work in any hospital approved by the Committee; and that in view of Dr. Gagne's personal interest in research work at the Lake's Hospital and in the belief that he would desire to continue such work in this hospital, one fellowship be awarded to a research fellow in Dr. Lake's Hospital. This may be one of the fellowships above mentioned or a fourth Fellowship.

- (3) That the appointment of the fellow be made by the President on nomination of the Nelson Research Committee and with the approval of the honor's representative.
- (4) That the candidate for fellowships should have an M.D. degree of an M.S. or B.S. and a positive yearly salary of \$1,500 to \$2,000, plus an allowance for materials.

apparatus, etc. The income to be allowed each fellow with an estimate of necessary expenses is to be specifically recommended by the Committee.

- (5) That the Fellows shall devote their entire time to research, except that they may give a limited number of lectures in the field of their research work on approval of the respective department ~~director~~ ^{director}.

- (6) That the results of investigations ~~must~~ ^{are to} be published by a Fellow only with the approval of the department enjoying the Fellowship. All such articles will record the fact that he is a Seymour Coman Research Fellow of the University of Chicago.

A. J. Carlson.
P. Keyes.
J. Shieglitz

The President recommends that the Report be approved and entered on the Minutes -

A. J. Carlson + P. Keyes be continued as the Committee on the Seymour Coman Research for the current year with the addition of F. C. MacLean. That Prof Julius Shieglitz

That this committee and its successor render an annual report to the President on the Research conducted under the Fund

apparatus, etc. The income to be allowed each fellow with an estimate of necessary expenses is to be specifically recommended by the Committee.

(c) That the fellows shall devote their entire time to research, except that they may give a limited number of lectures in the field of their research and on approval of the respective

department head.

(d) That the results of investigations ~~shall~~ be published by a fellow only with the approval of the department enjoying the fellowship. All such articles will record the fact that he is a Seymour Goman Research Fellow of the University of Chicago.

A. C. Cantow
G. L. Miller
J. H. Murphy

The University of Chicago

Office of the Secretary

Dear President Barton:

I have written
to the Seymour Cowan Committee
enclosing copies of the report.
You may be glad to have
extra copies

JSD—



JAN 7 1924

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The Committee on the Seymour Coman Research Fund has submitted the following report:

"In his bequest to the University of Chicago, Mr. Seymour Coman's will gives the following instructions:

'I direct that my trustee shall use any income which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all the net income from my estate after the death of the annuitants herein above mentioned, for scientific research with special reference to preventive medicine and the cause, prevention and cure of diseases. Such income is to be called the Seymour Coman Research Fund, and while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps, of Chicago, Illinois, or in case of his death, inability or failure to act, then under the direction of Dr. Wilber E. Post of Chicago, Ill.'

"The Committee on the Seymour Coman Research Fund recommends that the following report be adopted as the basis for the use of the income from the Seymour Coman Research Fund. It is intended, in the first place, to fulfill the specific wishes of the late Mr. Coman as expressed in his will and as expressed by Dr. Joseph A. Capps, Mr. Coman's friend, to whom the wishes of the donor were made known and who, according to the will, is to represent the donor in the development of the plans for the use of the Fund by the University. In the second place, the report is intended to give expression to the University's own interest and ideals in the use of the Fund for the furtherance of scientific research, with especial reference to preventive medicine and the cause, prevention and cure of disease.

"Mr. Coman's specific wishes, expressed during his life, were that the income from the Fund be not divided up to assist numerous small projects or to provide for numerous small scholarships or fellowships; that no part of the income of the Fund be used to further investigations or work already otherwise provided for by private endowment (such as research work in pathology provided for by the Sprague Memorial Institute and the McCormick Memorial Institute for Infectious Diseases); that the support of research work would be particularly desirable in the direction of bridging the gap between laboratory investigations and clinical medicine, notably along these lines: (1) in physiology (as typified and suggested by the work done on the digestive functions in the Department of Physiology at the University of Chicago); (2) in preventive medicine along the lines developed in the laboratory of preventive medicine at the University of Chicago; and

(3) in the application of the methods of chemistry to the study of disease, as illustrated by the study of the chemistry of the blood at St. Luke's Hospital. During the last few years of his life Mr. Coman made an annual grant to research work in clinical chemistry at St. Luke's Hospital and made frequent visits to the Hospital laboratory to keep in touch with the nature and progress of the investigation. This work he had promised to support in a larger way in the future.

"The Committee recommends that these wishes of Mr. Coman expressed in his life time be observed as far as possible in all administration and use of the fund, that proposals for the use of it be made by a Committee on the Seymour Coman Research Fund, appointed from time to time by the Board of Trustees, that all such proposals be subject also to approval by Dr. Joseph A. Capps, or in case of his death or inability or failure to act, by Dr. Wilber E. Post, and in the case of the death or inability or failure to act, of both of these persons, then by a person designated for the purpose by the Board of Trustees of the University.

"The Committee believes that for the present at least the income from the fund should be devoted to investigation in the fields of physiology and chemistry as applied to clinical problems and to preventive medicine. It is suggested that the above named committee should include some eminent clinician, who may or may not be on the faculty of the University, and that Dr. Capps, or his successor, should meet with the committee as a representative of the donor.

"We believe that under present conditions and in consideration of the present income of the Fund, the purposes above expressed will be most effectively promoted by the following plans, which are herewith recommended: (1) That the income be employed to establish research fellowships, to be known as the Seymour Coman Research Fellowships. (2) That one Fellowship be awarded to each of the Departments of Physiology, Chemistry, and the sub-department of Preventive Medicine, with freedom to conduct work in any hospital approved by the Committee; and that in view of Mr. Coman's personal interest in research work at St. Luke's Hospital and in the belief that he would desire to continue such work in this hospital, one fellowship be awarded to a research worker in St. Luke's Hospital. This may be one of the fellowships above mentioned or a fourth fellowship. (3) That the appointment of the fellows be made by the President on nomination of the Seymour Coman Research Committee and with the approval of the donor's representative. (4) That the candidates for fellowships should have qualifications of an M.D. or Ph. D. and should receive yearly stipends of \$1,500 to \$3,000 (for eleven months' work) with allowance for materials, apparatus, etc. The income to be allowed each fellow with an estimate of necessary expenses is to be specifically recommended by the committee. (5) That the fellows shall devote their entire time to re-

(3) in the application of the methods of chemistry to the study of disease, as illustrated by the study of the chemistry of the blood at St. Luke's Hospital. During the last few years of his life Mr. Goman made an annual grant to research work in clinical chemistry at St. Luke's Hospital and made frequent visits to the Hospital laboratory to keep in touch with the nature and progress of the investigation. This work he had promised to support in a larger way in the future. "The Committee recommends that these wishes of Mr. Goman expressed in his life time be observed as far as possible in all administration and use of the fund, that proposals for use of it be made by a Committee on the Goman Research Fund, appointed from time to time by the Board of Trustees, that all such proposals be subject also to approval by Dr. Joseph A. Goss, or in case of his death or inability, at failure to act, by Dr. Wilbur E. Post, and in the case of the death or inability or failure to act, of both of these persons, then by a person designated for the purpose by the Board of Trustees of the University. "The Committee believes that for the present at least the income from the fund should be devoted to investigation in the fields of physiology and chemistry as applied to clinical problems and to preventive medicine. It is suggested that the above named committee should include some eminent clinician, who may or may not be on the faculty of the University, and that Dr. Goss, or his successor, should meet with the committee as a representative of the donor. "We believe that under present conditions and in consideration of the present income of the fund, the purposes above expressed will be most effectively accomplished by the following plan, which are herewith recommended: (1) That the income be employed to establish research fellowships, to be known as the Goman Research Fellowships. (2) That one Fellowship be awarded to each of the Departments of Physiology, Chemistry, and the sub-department of Preventive Medicine, with freedom to conduct work in any hospital approved by the Committee; and that in view of Mr. Goman's personal interest in research work at St. Luke's Hospital and in the belief that he would desire to continue such work in this hospital, one Fellowship be awarded to a research worker in St. Luke's Hospital. This way one of the fellowships above mentioned of a fourth Fellowship. (3) That the appointment of the Goman Research Committee on nomination of the Board be made by the President and with the approval of the Goman Research Committee and with the approval of the donor's representative. (4) That the candidates for fellowships should have qualifications of an M.D. or M.S. and should receive yearly stipends of \$1,500 to \$2,000 (for eleven months' work) with allowance for materials, apparatus, etc. The income to be allowed each Fellow with an estimate of necessary expenses to be specifically recommended by the committee. (5) That the fellow shall devote their entire time to the

search, except that they give a limited number of lectures in the field of their research work on approval of the respective department director. (6) That the results of investigations are to be published by a fellow only with the approval of the department enjoying the fellowship. All such articles will record the fact that he is a Seymour Coman Research Fellow of the University of Chicago.

(Signed) A.J. Carlson

P. Kyes

J. Stieglitz

There is a Raymond Corman Research Fellow at the University of Chicago. The fellowship. All such articles will record the fact for only with the approval of the department enjoying results of investigations are to be published by a representative of the department director. (2) That the lectures in no field of their specialization were or appear to require a limited number of

revised L.A. (Perm) 2
rev. 5

Mr. Gale will prepare a statement to be incorporated in his report for the President's Report on the Coman Research Fund.

Return to Pres. Office
H.E.C.

Mr. [Name] prepare a statement to be
inserted in his report for the President's
report on the Cuban Research Team.

Prepare a brief statement
of Coman report
ask Mr. Gale to
incorporate in his.

—



The University of Chicago

Department of Chemistry

30 8
December 4, 1924

Dr. Nathaniel Butler
President's Office

Dear Dr. Butler:

I have considered the President's marginal comments on the report of the Committee on the Coman Research Fund. Taking up the questions in their order, I would make the following comments:

1. The main body of the present report is a quotation of the report of the committee to the President as submitted to the Board of Trustees which was acted upon favorably by the Board of Trustees with a slight modification, and thus became the official action of the University. Quotation marks should have been placed at the start of the third paragraph of the report on page one, and closing marks should have been placed on page five where the names of the members of the original committee are placed. The bringing in of this report into the first report of the committee to the President had for its object the purpose of presenting the details of the organization of the use of the research fund to the public at large as a kind of model for further bequests along these lines. I referred to this fact in my note transmitting the report to yourself. While the original report is in the files of the Board of Trustees in the Secretaries office, it would not in that place be as likely to attract attention as in the President's annual report, which is widely read.
2. The names of the original committee on page five were used as signers of the original report, but I am cancelling them now and following the President's suggestion of having the present complete report followed by the names of all the members of the committee. Originally, it carried only the signature of the chairman, because I looked in vain in the earlier President's Reports, for instance, 1922-23, for any report carrying the names of a full committee. I am glad to make the present revision, and the names given on page five were introduced by me with the specific purpose of making known the other members of the committee.
3. As suggested in my letter of transmission to you, the committee hopes that this report will be used to stimulate bequests and gifts of a like character for research work in the different branches of the University. I fully agree with the President that the material could be written up in such a way as to be

more useful in securing other like gifts. I have thought, however, that the report from the committee was not the proper place for such a writing up, but that perhaps a paragraph or two in the President's own statement at the head of the Annual Report could refer succinctly to the research fund. It could emphasize the material results already attained by the work of ~~the~~ single fellow ~~4~~ Locke, who was appointed in the year covered by the present report. In this connection, you will recall that since then, announcement has been made of important progress in the purification and concentration of insulin by the same processes ~~as developed~~ by Dr. Locke and Dr. Hirsch. The city newspapers referred to this work at some length early this week. I think it would be entirely proper that the comments of the President should include some reference to this more recent work by Locke on insulin.

The President's own statement at the head of the Annual Report is read by every one who receives the Annual Report, and parts of it undoubtedly are quoted far and wide. That is why it has seemed to me that that would be the proper place for an appeal for similar funds. Reference could be made then in a paragraph or two to the detailed report of the committee in which complete information as to the nature of the bequests and the use to which it is being put would be found. In fact, it was with the idea of such a reference that the long report with full details was drawn up.

I trust that I have made the matter clear. If I can be of any further service in this connection, kindly let me know.

Yours sincerely,

Julius Stegley

JS/MS

Mr. Plimpton suggests that at present the University is in greater need of funds for general endowment than of specific research bequests. Of course President Burton must be the judge of the wisdom of the recommendation made in § 3 above. Perhaps he would consider it wise to postpone emphasis for a year or two. J.S.

The University of Chicago

CHICAGO, ILLINOIS

Office of the President

December 1, 1924

708

My dear Professor Stieglitz:

I suppose that you have already received from the President his appreciative acknowledgment of your report for the Committee on the Seymour Coman Research Fund for 1923-24. On re-reading it, the President has raised the questions which he has penciled on the margin of your note accompanying the report. Will you be good enough to answer the President's questions in such fashion as you can and return the material to me?

Very truly yours,

Nathaniel Austin

Assistant to the President

Professor Julius Stieglitz
Faculty Exchange

NB-W

The University of Chicago
Department of Chemistry

November 15, 1924

Dr. Nathaniel Butler
President's Office

Dear Dr. Butler:

I am inclosing the report as Chairman of the Committee on the Coman Research Fund. My trip to New York on an important public service has delayed the submission of the report, but I hope not too long for your convenience. I am sending copies of the report to the other members of the Committee with the suggestion that any changes desired be submitted to you.

The report is much longer than it ever will be again, but we feel that it is important for the University community to be informed as to the details of this request. Among other good results, it may stimulate the granting of further funds to the University in endowment of research by friends either in the form of legacies or during their life time.

Yours sincerely,

Julius Stepien

JS/MS

Mr Butler (9)

Please when
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President's

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November 15, 1924

To the President of the University

Sir:

W.S.
I herewith submit the report of the Committee on the Seymour Coman Research Fund for the year 1923-24.

The committee was appointed in August 1923, and after very careful consideration of various plans for the use of the fund, presented a detailed plan to the President, which on recommendation of the President was approved by the Board of Trustees early in December, 1923. The committee was continued with the addition of Franklin C. McLean to its membership. As the endowment of research by the late Seymour Coman and the use of the fund is a matter of broadest interest, it is considered desirable in this first annual report to you, Sir, to place on record for the University community and the public at large, the detailed plan of the committee as approved by yourself and the Board of Trustees, to wit:

"In his bequest to the University of Chicago, Mr. Seymour Coman's will gives the following instructions:

"I direct that my trustee shall use any income which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all the net income from my estate after the death of the annuitants hereinabove mentioned, for scientific research with special reference to preventive medicine and the cause, prevention and cure of diseases. Such income is to be called the Seymour Coman Research Fund, and

while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps of Chicago, Illinois, or in case of his death, inability or failure to act, then under the direction of Dr. Wilber E. Post of Chicago, Illinois."

The Committee on The Seymour Coman Research Fund recommends that the following report be adopted as the basis for the use of the income from the Seymour Coman Research Fund. It is intended, in the first place, to fulfill the specific wishes of the late Mr. Coman as expressed in his will and as expressed by Dr. Joseph A. Capps, Mr. Coman's friend, to whom the wishes of the donor were made known and who, according to the will, is to represent the donor in the development of the plans for the use of the Fund by the University. In the second place, the report is intended to give expression to the University's own interest and ideals in the use of the Fund for the furtherance of scientific research, with special reference to preventive medicine and the cause, prevention and cure of disease.

Mr. Coman's specific wishes, expressed during his life, were that the income from the fund be not divided up to assist numerous small projects or to provide for numerous small scholarships or fellowships; that no part of the income of the Fund be used to further investigations or work already otherwise provided for by private endowment (such as research work in pathology provided for by the Sprague Memorial Institute and the McCormick Memorial Institute for Infectious Diseases); that the support of research work would be particularly desirable in the direction of bridging the gap between laboratory investigations and clinical medicine, notably along these lines; (1) in physiology (as typified and

suggested by the work done on the digestive functions in the Department of Physiology at the University of Chicago); (2) in preventive medicine along the lines developed in the laboratory of preventive medicine at the University of Chicago; and (3) in the application of the methods of chemistry to the study of disease, as illustrated by the study of the chemistry of the blood at St. Luke's Hospital. During the last few years of his life Mr. Coman made an annual grant to research work in clinical chemistry at St. Luke's Hospital and made frequent visits to the Hospital laboratory to keep in touch with the nature and progress of the investigation. This work he had promised to support in a larger way in the future.

The Committee recommended that these wishes of Mr. Coman expressed in his life time be observed as far as possible in all administration and use of the fund, that proposals for the use of it be made by a Committee on the Seymour Coman Research Fund, appointed from time to time by the Board of Trustees, that all such proposals be subject also to approval by Dr. Joseph A. Capps, or in case of his death or inability or failure to act, by Dr. Wilber E. Post, and in the case of the death or inability or failure to act, of both of these persons, then by a person designated for the purpose by the Board of Trustees of the University.

The Committee believes that for the present at least, the income from the Fund should be devoted to investigation in the fields of physiology and chemistry as applied to clinical problems and to preventive medicine. It is suggested that the above named Committee should include some eminent clinician, who may or may not be on the faculty of the University, and that Dr. Capps, or his successor, should meet with the

suggested by the work done on the digestive functions in the department of physiology at the University of Chicago; (2) in preventive medicine about the lines developed in the laboratory of preventive medicine at the University of Chicago; and (3) in the application of the methods of chemistry to the study of disease, as illustrated by the study of the chemistry of the blood at St. James's Hospital. During the last few years of his life Dr. Gossett made an unusual effort to preserve work in clinical chemistry at St. James's Hospital and made frequent visits to the Hospital laboratory to keep in touch with the history and progress of the investigation. This work he had provided no support in a larger way in the future.

The Committee recommended that these wishes of Dr. Gossett be carried out in his life time as far as possible in all respects. In connection with the fund, that proposals for the use of it be made by a Committee on the James's Hospital Research Fund, appointed from time to time by the House of Trustees, that all such proposals be subject also to approval by Dr. Joseph A. Gwynne, or in case of his death or inability to act, by Dr. William H. Frost, and in the case of the death or inability of either to act, by both of them jointly, then by a majority designated for the purpose by the House of Trustees of the University.

The Committee believes that for the present at least, the James's Hospital fund should be devoted to investigation in the field of physiology and chemistry as applied to clinical problems and to the study of disease. It is suggested that the above named Committee should in these cases act as an advisory body, and that the House of Trustees should have the final decision, and that the House of Trustees should have the final decision.

Committee as a representative of the donor.

We believe that under present conditions and in consideration of the present income of the Fund, the purposes above expressed will be most effectively promoted by the following plans, which are herewith recommended:

- (1) That the income be employed to establish research fellowships, to be known as the Seymour Coman Research Fellowships.
- (2) That one Fellowship be awarded to each of the Departments of Physiology, Chemistry, and the Sub-Department of Preventive Medicine, with freedom to conduct work in any hospital approved by the Committee; and that in view of Mr. Coman's personal interest in research work at St. Luke's Hospital and in the belief that he would desire to continue such work in this hospital, one Fellowship be awarded to a research worker in St. Luke's Hospital. This may be one of the Fellowships above mentioned or a fourth Fellowship.
- (3) That the candidates for Fellowships should have qualifications of an M.D. or Ph.D. and should receive yearly stipends of \$1,500 to \$3,000 (for 11 months' work) with allowance for materials, apparatus, etc. The income to be allowed each fellow with an estimate of necessary expenses is to be specifically recommended by the Committee.
- (4) That the Fellows shall devote their entire time to research, except that they give a limited number of lectures in the field of their research work on approval of the respective department director.

considered as a representative of the donor.

As before, but under present conditions and in no liberation of the present income of the fund, the purposes above mentioned will be met. Effectively promote by the following plans, which are hereby recommended:

(1) That the income be employed to establish research fellowships.

to be known as the "John D. Rockefeller Research Fellowships".

(2) That one fellowship be awarded to each of the departments of

Physiology, Chemistry, and the Sub-department of Investigative

Medicine, with freedom to conduct work in any hospital approved

by the Committee; and that in case of Mr. Conner's personal interest

one in research work at St. Luke's Hospital and in the belief

that he would desire to continue such work in this hospital, one

fellowship be awarded to a research worker in St. Luke's Hospital.

This may be one of the fellowships above mentioned or a fourth

fellowship.

(3) That the candidates for fellowships should have qualifications

of an M.D. or Ph.D. and should receive yearly stipends of \$1,000

to \$2,000 (for full-time work) with allowance for salaries,

operating, etc. The income to be allowed each fellow with an

allowance of necessary expenses is to be apportioned as recommended

by the Committee.

(4) That the fellowships shall be for a definite period of time to research.

except that they may be extended for a limited number of periods in the future

if their research are in approval of the Committee's judgment.

Approved.

- (5) That the results of investigations are to be published by a Fellow only with the approval of the Department enjoying the Fellowship. All such articles will record the fact that he is a Seymour Goman Research Fellow of the University of Chicago."

~~A. I. Carlson~~

~~P. Kree~~

~~J. Stieglitz~~

The Fund provides an income of over \$8000 annually, which in the course of time, through the abeyance of annuities, will grow larger.

The first appointment of a Research Fellow under the above provisions was that of Arthur Preston Locke, Ph.D., in the department of chemistry for the year January 1, 1924 to January 1, 1925 for work on the chemistry of the blood under the personal direction of Dr. Edwin F. Hirsch at St. Luke's Hospital. Dr. Locke received the Ph.D. degree in chemistry in 1922, and held a Carnegie Institution research fellowship at the Institution's Chemo-botanical laboratory at Carmel, California, throughout the year 1923. The specific investigation undertaken by him has been directed toward the development of quantitative methods for isolating, with improvement of yield and purity, specific substances carrying immune properties. During the current year, these methods have been worked out with the hemolytic immune substance with the result that a much purer product in better yield and with a greater stability (of some six months) has been obtained than in earlier work. This investigation has paved the way to the undertaking of work on the isolation of the specific immune substances of antitoxins,

That the results of investigations are to be published by a
Fellow only with the approval of the Department and only the
Fellowship. All such articles will remain the property of the
Fellowship. The Department of the University of Chicago.

Department of Chemistry

Chicago, Ill.

U. S. S. S. S.

The Department has an income of over \$3000 annually, which
in the course of time, through the operation of annuities, will grow larger.
The first appointment of a Research Fellow under the above
provisions was that of Arthur H. Ewald, Ph.D., to the Department of
Chemistry for the year January 1, 1934 to January 1, 1935 for work on the
chemistry of the blood under the personal direction of Dr. Ewald. Ewald
at St. Louis Hospital. Dr. Ewald received the Ph.D. degree in Chemistry
in 1931, and held a German Research Fellowship at the Institute
of Physical Chemistry at Göttingen, Göttingen, Germany, from 1931 to
1933. The research investigation undertaken by him has been directed
towards the development of quantitative methods for isolating, with improve-
ment of yield and purity, specific substances carrying immune properties.
During the present year, these methods have been worked out with the pur-
pose of isolating substances with the result that a much more efficient method
yield and with a greater efficiency (of some six months) has been obtained
than in earlier work. This investigation has paved the way for the undertak-
ing of work on the isolation of the specific immune substances of significance.

which will be undertaken in the year 1925. It is needless to add that the isolation of the pure immune substances of antitoxins, one of the great problems in medicine to be solved with the aid of chemistry, would give medicine the advantage of pure specifics in place of antitoxins overloaded with impurities (horse serum, etc.) which not uncommonly in their administration cause complications of very serious import.

Appointments to Coman Research Fellowships in Physiology and in Preventive Medicine were made after the close of the academic year 1923-24: in Physiology, Walter A. Palmer, M.S. (University of Chicago) and M.D. (Rush Medical College) with more than two years experience as interne in Cook County Hospital and the Presbyterian Hospital of Chicago; in Preventive Medicine, Earl S. Carey, B.S. (University of Chicago) and M.D. (Rush Medical College).

The work of these Fellows will be discussed in the report of 1924-25.

The Committee wishes to use this opportunity to express its appreciation of the services rendered by Dr. Joseph A. Capps to the cause of science and of the University in having the Seymour Coman Research Fund left as a bequest to the University of Chicago on the ground that the University represents a permanent institution which has made fundamental research in the cause of humanity one of its major objectives.

A. J. Carlson
P. Kyes
F. C. McLean
J. Stieglitz, Chairman

which will be undertaken in the year 1934. It is hoped to do this

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THE UNIVERSITY OF CHICAGO

STATEMENT OF THE

SEYMOUR COMAN RESEARCH FUND

In the minutes of the Board of Trustees of May 18, 1922, appear the following extracts from the last will and testament of Seymour Coman, who died on May 26, 1921:

"I give, devise and bequeath unto The University of Chicago, of Chicago, Illinois, as Trustee, all the remaining estate and property of all kinds whatsoever and wherever situated belonging to me at the time of my death, to have and to hold upon the trusts and with the powers following....

"I direct that my Trustee shall use any income, which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all of the net income from my estate after the death of the annuitants hereinabove mentioned, for scientific research with special reference to preventive medicine and the cause, prevention and cure of diseases. Such income is to be called the Seymour Coman Research Fund, and, while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps, of Chicago, Illinois, or, in case of his death, inability or failure to act, then under the direction of Dr. Wilber E. Post, of Chicago, Illinois."

At the same meeting of the Board, the following resolution was adopted:

"Resolved, That the University of Chicago accept the gift made to it under the will of Seymour Coman and undertake to perform the trusts imposed upon The University of Chicago by said will."

The annuity provisions referred to are as follows: \$1,200. each to Miss Ida C. Coman, Mrs. Dean H. Dresser, and Mrs. Fannie Colbert Whalen, with the further provision that if, in the opinion of Dr. Joseph A. Capps or Dr. Wilber E. Post the annuity payable to Miss Ida C. Coman is not sufficient for her support, on account of sickness or any other unusual occurrence, then the Trustee is authorized to expend from the income or principal of the trust fund whatever sums are needed for such purpose.

THE UNIVERSITY OF CHICAGO
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It is the purpose of this study to determine the effect of the following factors on the rate of reaction between the following substances:

1. The concentration of the reactants.
2. The temperature of the reaction mixture.
3. The presence of a catalyst.
4. The surface area of the solid reactants.
5. The nature of the solvent.
6. The pressure of the gaseous reactants.
7. The time of contact between the reactants.
8. The nature of the reaction medium.
9. The nature of the reactants.
10. The nature of the products.
11. The nature of the reaction conditions.
12. The nature of the reaction rate.
13. The nature of the reaction mechanism.
14. The nature of the reaction equilibrium.
15. The nature of the reaction kinetics.

The following factors are considered:

1. The concentration of the reactants.

2. The temperature of the reaction mixture.

3. The presence of a catalyst.

4. The surface area of the solid reactants.

5. The nature of the solvent.

6. The pressure of the gaseous reactants.

7. The time of contact between the reactants.

8. The nature of the reaction medium.

9. The nature of the reactants.

10. The nature of the products.

11. The nature of the reaction conditions.

12. The nature of the reaction rate.

13. The nature of the reaction mechanism.

14. The nature of the reaction equilibrium.

15. The nature of the reaction kinetics.

Another provision requires the annual expenditure of not to exceed \$25.00 for the upkeep of the decedent's cemetery lot at Newark, Ohio.

The Business Manager, at the meeting of the Board of Trustees held on January 9, 1923, reported that the executor of the Seymour Coman Estate was ready to turn over to the University that portion of the residue of the estate going to the University, but desired the following indemnities: (1) Against claims of any minor heir which might mature should the minor, upon attaining age, desire to start suit to set aside the will; (2) against claims for federal estate tax, personal property tax and federal income tax, should any accrue in the future; (3) indemnity to the executor for personal property tax.

The Board voted to receive the residue of the Seymour Coman estate, accepting the three conditions as requested by the executor.

At the meeting held April 10, 1923, the Business Manager reported that the executor of the Seymour Coman estate desired to have the University make the following guarantees:

First, against any claim of Edward Coman, of Covina, California, a nephew of the decedent, who was on the date of the decedent's death and still is, a minor.

Second, against any claim of the Federal Government for any income tax in excess of that already paid by the executor.

Third, against any claim arising out of the suit pending in the Superior Court of Cook County brought by Edward C. Aldridge against Mary Wood, et al, brought to compel Seymour Coman to convey as trustee property to which he had, prior to date of the commencement of that suit, held title as trustee.

It was voted to refer the matter of these proposed guarantees to a committee consisting of the Business Manager and Mr. Felsenthal with power to act. This committee reported

on May 8, 1923, that they had approved the guarantees requested by the executor of the Seymour Coman estate, and that said guarantees had been formally executed by the proper officers of the Board.

The University received from the executor of Mr. Coman's will, assets in the following form, which were entered on the books of account as of May 1, 1923, at the market value of the securities on that date:

Cash	- - - - -	\$ 82,689.80
Securities	- - - - -	117,334.63
	<u>Face Value</u>	<u>Market Value</u>
Stocks		
Common	\$ 34,750.	\$ 34,080.25
Preferred	27,500.	27,393.75
Bonds	20,500.	21,360.63
Mortgages	34,500.	34,500.00
	<u>\$117,250.</u>	<u>\$117,334.63</u>
Accrued interest	- - - - -	1,018.14
		<u>\$201,042.57</u>
Accretions to the fund have been by the receipt from the executor of bank interest,		49.06
and profit on bonds called		9.37
		<u>\$201,101.00</u>

In connection with the trust fund,
there have been expenditures as follows:

Taxes	-	-	-	\$2,173.88	
Legal and other					
expenses	-			696.50	2,870.38

The amount of the fund at the present time, - \$198,230.62

is held in the following form:

Investments

	<u>Face Value</u>	<u>Book Value</u>	
Stocks			
Common	\$ 34,750.	\$ 34,080.25	
Preferred	27,500.	27,393.75	
Bonds	36,500.	36,958.75	
Mortgages	99,500.	99,500.00	
	<u>\$198,250.</u>	<u>\$197,932.75</u>	
Cash		297.87	<u>\$198,230.62</u>

At the present time the estimate of annual income is \$12,121.
The annual expense for annuities, etc., amounts to 3,625.
leaving an annual amount available for research of \$ 8,496.

At the meeting of the Board held on July 12, 1923, it was voted "that the President be authorized to appoint Professors Stieglitz, Carlson and Kyes as a special committee on the expenditure of the income from the Coman Bequest, in consultation with Dr. J. A. Capps, and that they be requested to recommend specific purposes for which this income should be expended and the persons to be appointed to the fellowships provided by it."

The following is the report of the special committee which was presented to the Board at its meeting on December 13, 1923:

"In his bequest to the University of Chicago, Mr. Seymour Coman's will gives the following instructions:

'I direct that my trustee shall use any income which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all the net income from my estate after the death of the annuitants herein above mentioned, for scientific research with special reference to preventive medicine and the cause,

Page No. 10

1. The first part of the report is devoted to a general survey of the situation in the country. It deals with the political, economic, and social conditions, and with the progress of the various departments of the Government.

2. The second part of the report is devoted to a detailed account of the work done by the various departments during the year.

3. The third part of the report is devoted to a summary of the results of the work done during the year.

4. The fourth part of the report is devoted to a summary of the work done during the year.

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prevention and cure of diseases. Such income is to be called the Seymour Coman Research Fund, and while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps, of Chicago, Illinois, or in case of his death, inability or failure to act, then under the direction of Dr. Wilber E. Post of Chicago, Ill.'

"The Committee on the Seymour Coman Research Fund recommends that the following report be adopted as the basis for the use of the income from the Seymour Coman Research Fund. It is intended, in the first place, to fulfill the specific wishes of the late Mr. Coman as expressed in his will and as expressed by Dr. Joseph A. Capps, Mr. Coman's friend, to whom the wishes of the donor were made known and who, according to the will, is to represent the donor in the development of the plans for the use of the Fund by the University. In the second place, the report is intended to give expression to the University's own interest and ideals in the use of the Fund for the furtherance of scientific research, with especial reference to preventive medicine and the cause, prevention and cure of disease.

"Mr. Coman's specific wishes, expressed during his life, were that the income from the Fund be not divided up to assist numerous small projects or to provide for numerous small scholarships or fellowships; that no part of the income of the Fund be used to further investigations or work already otherwise provided for by private endowment (such as research work in pathology provided for by the Sprague Memorial Institute and the McCormick Memorial Institute for Infectious Diseases); that the support of research work would be particularly desirable in the direction of bridging the gap between laboratory investigations and clinical medicine, notably along these lines: (1) in physiology (as typified and suggested by the work done on the digestive functions in the Department of Physiology at the University of Chicago); (2) in preventive medicine along the lines developed in the laboratory of preventive medicine at the University of Chicago; and (3) in the application of the methods of chemistry to the study of disease, as illustrated by the study of the chemistry of the blood at St. Luke's Hospital. During the last few years of his life Mr. Coman made an annual grant to research work in clinical chemistry at St. Luke's Hospital and made frequent visits to the Hospital laboratory to keep in touch with the nature and progress of the investigation. This work he had promised to support in a larger way in the future.

"The Committee recommends that these wishes of Mr. Coman expressed in his life time be observed as far as possible in all administration and use of the fund, that proposals for the use of it be made by a Committee on the Seymour Coman Research Fund, appointed from time to time by the Board of Trustees, that all such proposals be subject also to approval by Dr. Joseph A. Capps, or in case of his death or inability or failure to act, by Dr. Wilber E. Post, and in the case of the death or inability or failure to act, of both of these persons, then by a person designated for the purpose by the Board of Trustees of the University.

"The Committee believes that for the present at least the income from the fund should be devoted to investigation in the fields of physiology and chemistry as applied to clinical problems and to preventive medicine. It is suggested that the above named committee should include some eminent clinician, who may or may not be on the faculty of the University, and that Dr. Capps, or his successor, should meet with the committee as a representative of the donor.

"We believe that under present conditions and in consideration of the present income of the Fund, the purposes above expressed will be most effectively promoted by the following plans, which are herewith recommended: (1) That the income be employed to establish research fellowships, to be known as the Seymour Coman Research Fellowships. (2) That one Fellowship be awarded to each of the Departments of Physiology, Chemistry, and the sub-department of Preventive Medicine, with freedom to conduct work in any hospital approved by the Committee; and that in view of Mr. Coman's personal interest in research work at St. Luke's Hospital and in the belief that he would desire to continue such work in this hospital, one fellowship be awarded to a research worker in St. Luke's Hospital. This may be one of the fellowships above mentioned or a fourth fellowship. (3) That the appointment of the fellows be made by the President on nomination of the Seymour Coman Research Committee and with the approval of the donor's representative. (4) That the candidates for fellowships should have qualifications of an M.D. or Ph.D. and should receive yearly stipends of \$1,500 to \$3,000 (for eleven months' work) with allowance for materials, apparatus, etc. The income to be allowed each fellow with an estimate of necessary expenses is to be specifically recommended by the committee. (5) That the fellows shall devote their entire time to research, except that they give a limited number of lectures in the field of their research work on approval of the respective department director. (6) That the results of investigations are to be published by a fellow only with the approval of the department enjoying the fellowship. All such articles will record the fact that he is a Seymour Coman Research Fellow of the University of Chicago.

(Signed) A. J. Carlson
P. Kyes
J. Stieglitz

"The President recommends that the report be approved and entered on the minutes; that Professors Julius Stieglitz, A. J. Carlson and Preston Kyes be continued as the committee on the Seymour Coman Research for the current year with the addition of F. C. McLean; that this committee and its successor render an annual report to the President on the research conducted under the Fund."

The President of the University reported that the report of the committee had been unqualifiedly approved by Dr. Capps.

The Board voted to adopt the report on the Seymour Coman Research Fund as presented.

During the period from May 1, 1923, to June 30, 1924, the close of the fiscal year 1923-24, the income received under this trust was \$9,635.28

Premiums on investments in bonds for the year, -		<u>181.25</u>
were written off, leaving a net income of		\$9,454.03
Expenditures under the trust agreement amounting to		4,226.00
were for annuities	\$4,200.00	
(14 months at \$300.00)		
and care of cemetery lot	26.00	
1922 -	\$12.00	
1923 -	<u>14.00</u>	
		<u>\$5,228.03</u>

leaving a balance of \$5,228.03 available for research.

Beginning January 1, 1924, A. P. Locke, Ph.D., working under the direction of Dr. Edwin F. Hirsch at St. Luke's Hospital, and of Prof. Julius Stieglitz, Head of the Department of Chemistry at the University, was appointed to the first Seymour Coman Research Fellowship. The expenses to June 30, 1924, were:

Stipend	-	\$1,200.00	
Materials	-	<u>62.60</u>	<u>1,262.60</u>

The unused income on June 30, 1924, was \$3,965.43 which was carried forward for use in subsequent years.

At the present time three fellows are under appointment as follows:

1) Arthur P. Locke, Ph.D. Dr. Stieglitz reports as follows concerning the work of Dr. Locke:

"Dr. Arthur Preston Locke, Coman Research Fellow in Chemistry, working under the direction of Dr. Edwin F. Hirsch of St. Luke's Hospital, has been investigating the problem of developing

quantitative methods for isolating, with improvement of yield and purity, specific substances carrying immune properties. With the aid of electro-osmosis, these methods have been tried out with the hemolytic immune substances, with the result that a far purer product in better yield and with greatest ability has been obtained than in any earlier work.

"The investigation has paved the way to the undertaking of work on the isolation of the specific immune substances of anti-toxins. It has also been applied to the concentration of insulin with such success that a paper has been submitted for publication on the application of the process to insulin, to the Journal of the American Medical Association. This opens the prospect to great advances in the purification and possible isolation of insulin in the future."

2) W. L. Palmer, M.D. He is engaged at the Cook County Hospital on two problems, under the direction of Dr. A. J. Carlson, Head of the Department of Physiology at the University:

- a) The causes and control of pain in gastric and duodenal ulcers;
- b) The causes and control of colitis.

3) Earl S. Carey, Ph.D., M.D. He is working under the direction of Dr. Preston Kyes, Professor of Preventive Medicine at the University, on a study of the cure of lobar pneumonia by serum therapy. His immediate problem involves the production at the University of a suitable serum, and its use upon patients at the Cook County Hospital.

The stipends paid to the Seymour Coman Research Fellows are as follows:

Dr. Locke	-	\$2,400.
Dr. Palmer	-	2,300.
Dr. Carey	-	2,400.

In addition to the amounts mentioned as stipends, allowances are made for materials and expenses in connection with the investigations by these Fellows.

Respectfully submitted,

December 6, 1924.

