### THE UNIVERSITY OF CHICAGO

# \*

#### STATEMENT OF

#### THE STUDENT LOAN FUND

The Student Loan Fund was created in 1913. On February 28th of that year the cash book contains the following entry:

"Received from E. D. Allinger as payment of the difference between the Divinity rate and the regular University rate for tuition and room rent during the four quarters beginning Summer 1910 and ending with the Spring 1911. This amount by direction of President Judson to be used as a special loan fund for students."

\$210.00

An addition to this fund was made on April 17 of the same year. To quote again from the cash book:

"Contribution received from Bertha L. Deane, Taunton, Massachusetts, delivered to us by Abraham Bowers."

1.00

During the days of the Science College (which no longer exists) the students of that college collected a sum of money which they deposited with the Cashier as a "student deposit". A small balance of this amount was never called for, and in 1917, in order to close the account, this balance was transferred to this fund.

7.95

30.00

In 1922 Miss Bertha Corman, who during her college days had received financial assistance from outside sources through the University, returned

In 1915-16, when assistance was given to Miss Corman, it was understood that at some time in the future she would, if possible, repay the sum received by her. The unpaid amount on her account is \$70.00, which if received, will also be added to this fund.

In addition, the interest collected on the various

loans has amounted to

59.92

producing a total fund, at the present time, of \$308.87

# Edward State State State State

# TO THE STATE

# SHEET MANUFACTURE BURNEY

VICTOR OF THE PROPERTY OF THE

The distribution of the light o

Significant to bour month intenses

An Pa little on Saint four hour aids of darfable of

but the control of th

Terest on the second recorded by the State of the State o

perform the days of the Bracket Story I are dealers of

Control of the second of the s

The second secon

The second secon

The Student Loan Fund is used in making loans to students whose qualifications do not permit loans from endowed loan funds, but whose circumstances seem to warrant financial assistance. Often times it is a foreign student whose remittance has been delayed; again some one who needs help for a short period. Twenty loans ranging from \$5.00 to \$200.00 have been made, and thus far all loans, with interest, have been paid. The rate of interest charged is six per cent.

At the present time there are no outstanding loans.

Respectfully submitted,

ncolimpton

March 8, 1923.

Special

#### THE UNIVERSITY OF CHICAGO

#### STATEMENT OF

#### THE ATKINS DIVINITY SCHOLARSHIP

During the years 1896, 1899, and 1900, the University received from Mr. E. C. Atkins of Indianapolis, the sum of \$2,500. for the establishment of a scholarship in the Divinity School, the scholarship to be known as the Atkins Divinity Scholarship.

Since the receipt of the above mentioned fund, the amount of the income therefrom has been included in the budget estimates of income and expenditures of the Divinity School, and has been used to provide a scholarship for a divinity student.

The amount of the fund is invested in common with other scholarship funds, in an account called "Miscellaneous Investments". At the present time, the income on this fund is at the rate of 5%, yielding \$125. for a scholarship for a divinity student.

Respectfully submitted,

June 6, 1918.

nothimpton

#### THE DELVIRETTE OF CHICAGO

#### NO THEMSTATE

# THE STRING SIVINITY SCHOOLSPAIR

Directive the years 1896, 1899, and 1890, the University received from Mr. W. C. Atkins of the Indianapolis, sing mum of \$2,800. for the establishment of a scholarship in the Divinity School, the scholarship to be known as the Atkins Divinity Colorants. Tehniships

Since the treeting of the above mentioned fundathe amount of the income cherefrom has been included
in the budget estimates of income and expenditures
of the bivinity School and has been used to provide

The uncount of the fund is invested in nomen of the common of the constraints of the constraints of the process thought the state of the constraints of the constrain

feddingen withlesser &

. after . . mar.

#### THE UNIVERSITY OF CHICAGO

#### STATEMENT OF THE

#### EDITH BARNARD MEMORIAL FELLOWSHIP IN CHEMISTRY

At the meeting of the Board of Trustees held June 10, 1919, President Judson presented the following communication:

Chicago, June 3, 1919.

The Board of Trustees, University of Chicago.

We, the undersigned, mother, brother, colleagues, pupils, and friends of Edith Barnard have subscribed to and completed a fund of \$3,000. for the perpetual endowment of the Edith Barnard Memorial Fellowship in Chemistry, which we would now hereby tender to the University of Chicago as a gift, in token of our love and admiration for the rarely beautiful life which was lost to us so early and also as a mark of appreciation and gratitude to the University, which contributed so much to the happiness of our departed friend by giving her a field for service, in which her helpful nature and courageous, cheerful personality enriched the lives of many men and women. In the Memorial Fellowship we wish to see the name of Edith Barnard connected for all time with a form of helpfulness and service to others through her Alma Mater as helpfulness and service were the salient characteristics of her life.

It is to be understood that the fellowship will be awarded annually on recommendation of the Department of Chemistry on the usual conditions controlling fellowships in the University, that the stipend per year shall represent the total income received from the invested fellowship funds, that no service will be required in return for the fellowship appointment, and that the fellowship will be no bar to appointment to another University position (assistantship) not conflicting with the purposes of the fellowship.

(Signed)

Mrs. Emily Barnard
Harrison B. Barnard
Adams, Mr. and Mrs. H. S.
Aronberg, Lester
Bacon, Raymond F.
Blair, Mrs. C. A.
Blunt, Katharine
Brown, Mrs. M. S.
Brownlee, R. H.

Buck, Nelson L.
Carr, Emma P.
Carter, A. B.
Chamberlin, R. T.
Colburn, Mrs. Ruth
Condit, Mrs. E. B.
Cooley, Winifred
Curme, G. C. Jr.
Dean, Mrs. Harold C.

Action Court

A RESERVED BY AND AND ADDRESS.

The control of the second seco

The transfer of the control of the c

The part of the pa

Farr, Ernest W. Fuchs, Christine Fuchs, Marguerite Glattfeld, J. W. E. Greenacre, Alice Hallenbeck, Mr. and Mrs. F. M. Raiford, L. C. Harding, Edith J. Hilpert, Willis S. Howland, Mr. and Mrs. P. B. Hunter, Estelle B. Hutchinson, Jean and Jessie James, Lulu Janet Jencks, Zalia Jones, Mrs. Edith C. Kuh, William H. Leech, Paul N. Marshall, Mrs. J. McCoy, Herbert N. McKec, Ralph H. McKinlay, John McLeod, A. F. Merriam, Mrs. N. A. Moore, Grace E. Moore, William C. Morgan, Agnes Fay Nef, J. U. Olson, Edgar F.

Olson, Minnie C. Osgood, Edith W. Oxnam, Mr. and Mrs. W. C. Plum, H. M. Powers, H. G. Rinder, C. O. Schlesinger, H. I. Shepherd, Zillah Spoehr, Herman A. Spohn, Adelaide A. Stevens, Mrs. Bradford N. Stieglitz, Julius Talbot, Marion Terry, Ethel Todd, C. C. Trumbull, Harlan L. Upson, Fred W. Van Cleef, Paul Viol, Charles H. Weatherby, LcRoy S. Wheeler, E. M. Whitcomb, Lena M. Williams, A. H. Wilson, S. D. A Friend In Memory of Eloise Lockhart

The sum was completed and formally turned over to the University in June, 1919. During the three or four years previous as amounts were collected they were remitted to the University and invested for the benefit of the fund. At the present time the investment consists of a portion of the Beidler 62 per cent loan, due February 10, 1921.

The holders of this fellowship have been as follows:

Adeline DeSale Mary Rising Philena Young Margaret M. Wilcox

Respectfully submitted,

December 9, 1920.

nedlumpton

2 11 1 1 42 17

gamental at the personal state of given by the best of the contract of the

A CALL

amount from 11 materials

# CROSS REFERENCE SHEET

D-mine . Ex

Name or Subject

Funds - Barrows

File No.

Regarding

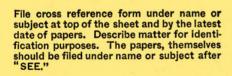
Date

SEE

Name or Subject

File No.

Barrows Lectures





# OROSS REFERENCE SHEET

0. 6

Name or Subject

Funds - Barrows

Regarding

Name or Subject

Barrows Lectures

File No.

File No.

Date



Library Bureau Remington Rend Inc.

Cat. No. 30-5902 For use in all Filing Systems File cross reference form under name or subject at top of the sheet and by the latest date of papers. Describe matter for identification purposes. The papers themselves should be filed under name or subject after "SEE."

#### THE UNIVERSITY OF CHICAGO

#### STATEMENT OF

#### THE JOHN HENRY BARROWS LECTURESHIP

In the following pages will be found a history of the endowment fund for the John Henry Barrows Lectures, the gift of Mrs. Caroline E. Haskell.

"Chicago, October 12th, 1894.

President William R. Harper, Ph.D., DD.,

My dear Sir:

I take pleasure in offering to the University of Chicago the sum of twenty thousand dollars for the founding of a second lectureship on the Relations of Christianity and the other Religions. These lectures, six or more in number, are to be given in Calcutta, India, and if deemed best, in Bombay, Madras, or some other of the chief cities of Hindustan, where large numbers of educated Hindus are familiar with the English language. The wish, so earnestly expressed by Mr. P. C. Mazoomdar that a Lectureship, like that which I had the privilege of founding last summer, might be provided for India, has led me to consider the desirability of establishing in some great collegiate center, like Calcutta, a course of lectures to be given either annually, or as may seem better, biennially, by leading christian scholars of Europe, Asia and America, in which in a friendly, temperate conciliatory way and in the fraternal spirit which pervaded the Parliament of Religions, the great questions of the truths of Christianity, its harmonies with the truths of other Religions, its rightful claims and the best methods of setting them forth, should be presented to the scholarly and thoughtful people of India.

It is my purpose to identify this work, which I believe will be a work of enlightenment and fraternity, with the University Extension Department of the Chicago University, and it is my desire that the management of this Lectureship should lie with yourself, as President of all the Departments of the University, with Rev. John Henry Barrows, D.D. the Professorial Lecturer on Comparative Religions, with Professor George S. Goodspeed, the Associate Professor of Comparative Religion, and with those who shall be your and their successors in these positions. It is my request that this Lectureship shall bear the name of John Henry Barrows, who has identified himself with the work of promoting friendly relations between Christian America and the people of India.

Letter of Gift

#### OUR OTHER TO MILE STREET HER

#### TO THE LINE

# THE COURT OF SELECTIVE SECURITY OF THE COME

In the following pages will be found a history of the endowness fund for the local beautions believed to the gift of free free for local beautiful for the form in the following form the form the following form the form

Chicago, Cotober 12th, 1894.

Tradient office H. Polyer, Ph.D. Dis.

"True test the

Tribundation the transport transport of the fine foundament of the feature of transport to the feature of the feature of transport of the feature of the fea

is to my present to include the validation of the state o

Letter of Gaf The Committee having the management of these lectures shall also have the authority to determine whether any of the courses shall be given in Asiatic or other cities outside of India.

In reading the proceedings of the Parliament of Religions I have been struck with the many points of harmony between the different Faiths, and by the possibility of so presenting Christianity to others as to win their favorable interest in its truths. If the Committee shall decide to utilize this Lectureship still further in calling forth the views of scholarly representatives of the non-Christian faiths I authorize and shall approve such a decision. good will grow out of such a comparison of views. Europe and America wish to hear and ponder the best that Asia can give them, and the world of Asia would gladly listen to the words of such Christian scholars as Archdeacon Farrer of London, Doctor Fairbairn of Oxford, Professor Henry Drummond and Professor A. B. Bruce of Glasgow, Professor George T. Fisher of Yale, Professor Francis G. Peabody of Harvard, Bishop H. C. Potter and Doctor Lyman Abbott of New York and of several others who might be named from the University of Chicago. It is my wish, that accepting the offer which I now. make, the Committee of the University will correspond with the leaders of religious thought in India and secure from them such helpful suggestions as they may readily give. cherish the expectation that the Barrows Lectures will prove in the years that shall come, a new golden bond between the east and the west. In the belief that this foundation will be blessed by our Heavenly Father to the extension of the benign influence of our great University, to the promotion of the highest interests of humanity, and to the enlargement of the Kingdom of Love and Truth on earth, I remain, with much regard

## Yours sincerely,

(Signed) Caroline E. Haskell."

Gift Received

In accordance with the terms of the letter of gift, Mrs. Haskell delivered to the University a real estate mortgage for \$20,000. at 5 1/2% interest due March 1, 1895. When the mortgage became due it was paid, and the proceeds reinvested in another real estate mortgage.

Investment at Morgan Park

The Board of Trustees, on April 11, 1898, voted, with of Fund in the consent of Mrs. Haskell, to invest the fund in a Dormitory dormitory for boys at Morgan Park Academy.

(For full details of this transaction please see report of Haskell Lectures sent to the Board of Trustees on January 4, 1918.)

I had not the control of the control

In reader the proceedings of the raily points of inventy between the different circuit with the raily points of inventy between the different partie, and by the possibility of outside a content of the reader of the reader of the rail of the rail

# .v.Louvente succe

".Timberi .S aniloge) (hearth)

in a costinger of the three of the letter of sift, limit.

Anakall decimend by the converter a real estate sertages

for the sol, at 5 let interest this real limits. Then

for artigare became may at our pict, and the passesser.

First artigare became may at our pict, and the passesser.

Investment Teather of Laurens, on April 11, 1998, voted with of Fund in a contract the fund in a Dormatory cormitory for boys at Corps Test condeny.

It Morgan (For this details of the trace attendent condens of the chart

faulti be excurred.

hevityes

of Fund

The fund remained invested in a dormitory at Morgan Park known as East Hall until February 1913, when the Investment University paid the fund in cash the amount originally invested, namely \$20,000. The cash thus received by the fund was then invested in a loan to the School of Education funds, on account of its purchase of the Lees Building, interest being allowed at the rate of 4 1/2% per annum. is still invested in that loan.

Disposition of Income

The income on the fund has been used in payment of the lecturers on the foundation, the names of whom are given in a subsequent paragraph. The investment in East Hall, Morgan Park, did not prove a profitable one, there being during the years in which the fund was so invested a net yield of approximately 2% per annum. The income at the present time on the fund amounts to \$900. per year. For the past few years the sum has not been used, and there is an accumulated income unexpended of \$3,600. on June 30, 1917.

A list of the lecturers on the Barrows Foundation is as follows:

	Year	Lecturer
	1896-7	Dr. John Henry Barrows
	1898-9	President A. M. Fairbairn Mansfield College, Oxford, England
Names of	1902-3	President Charles Cuthbert Hall Union Theological Seminary
Lecturers	1906-7	President Charles Cuthbert Hall Union Theological Seminary
	1914-5	Professor Charles Richmond Henderson The University of Chicago.

Respectfully submitted,

February 8, 1918.

Trever ameto

investeen interestry out the court could be court of the the the court of the the court of the c

rand and topic to receive to receive of the less to the state.

The second of the contract of the less and the second of the sec

and sold by Laturers fitte or

### The first on the form of the first of the section of the secti

which are the testurers on the Correspondent and to do ...

	Table 1		
		L-wat .	
	Profession in the Profession of the Contract o		
	Armana, fuorsoford, a pen-	Partie	brerelasi
ogaoba di )	Processes delicated Richards	3-2/41	

Dereckleins unbuttering

Met a sada



#### THE UNIVERSITY OF CHICAGO

#### STATEMENT OF

#### CLASS OF 1914 LOAN FUND

At the meeting of the Board of Trustees held October 20, 1914, the following form of agreement between the University and the representatives of the Class of 1914 was presented and approved.

Agreement

"To the Honorable Trustees of the University of Chicago:

Wishing to perpetuate in material form the experience and opportunity of a collegiate education and the pleasant memories and associations of our four years at the University of Chicago, and believing that our appreciation and sympathy to those ends may be best expressed in a memorial which will enable others who follow to partake of a like opportunity, we, the Class of Nineteen Hundred Fourteen of The University of Chicago do hereby present to the Board of Trustees of The University of Chicago the sum of Five Hundred Dollars (\$500.) to be administered as a loan fund with the following conditions and recommendations:

- 1. This fund shall be known as "The Class of Nineteen Hundred Fourteen Undergraduate Loan Fund."
- 2. This fund is established by the Class of Nineteen Hundred Fourteen of The University of Chicago from individual subscriptions by the members of this class.
- 3. The purpose of the establishment of this fund shall be to loan money in small amounts to deserving students in the Undergraduate departments of The University of Chicago who are dependent on their own resources in securing an education.
- 4. The designation of the beneficiaries of this fund shall be made by the Dean of the Faculties of The University of Chicago and a member of the class, residing in the city of Chicago, to be named from time to time by the class until through death or separation the class organization is no longer effective or shall fail to act or when the class at any class re-union shall vote the control to the Board of Trustees of the University.

.

- 5. The loans shall bear interest at the lowest ruling rate prevailing at the time.
- 6. The signature of a responsible guarantor shall accompany that of the borrower, unless this provision is waived by the representatives of the class.
- 7. That as large a number of students as possible may be accompdated, loans shall be made for as short periods as practicable and no students shall receive more than Fifty Dollars in any one quarter and no more than One Hundred Dollars in any one school year.
- 8. Only students who are recognized by the University of Chicago classification as undergraduates shall be eligible to participate in this fund. Unclassified students, who are taking work in the undergraduate departments, may be regarded as eligible.
- 9. The class desires that the fund shall be augmented by further contributions, but none shall be accepted except from the class, but all who have within the four years from 1910 to 1914 allied themselves with the class may be considered as members.
- 10. Information of this fund shall be published by a representative of the class in an Undergraduate Handbook of The University of Chicago, who, shall, at the end of each fiscal year, make a report to the members of the class.
- 11. It is understood and agreed by and between the parties hereto that the University assumes no responsibility with respect to loans which are made by the direction of a representative of the class and that in any event, it only assumes the responsibility of exercising ordinary care."

Proceeds of Gift

The total amount received from the Treasurer of the Class up to October 31, 1916 was \$987.50. Certain expenses incurred by the Class in connection with this fund amounted to \$50.10., the net amount realized for loan purposes being \$927.40.

Loans to Students

The first loan to students was made in October, 1914, and since that date thirtyone loans aggregating \$1355, have been made. Of these loans

•

sixteen have been repaid, the fifteen outstanding amounting to \$550.17. Two loans amounting to \$30. are probably uncollectible.

Accumulation of Interest

The total accumulation of interest to October 31, 1916 has been \$24.72 which amount has been added to the fund, the total fund at this time standing at \$952.12.

Respectfully submitted,

McGlimpton

JOSEPH A. CAPPS, M. D. PEOPLES GAS BUILDING SUITE 1401 CHICAGO Leymu Great mée
May 9, 1922. Med

President Harry Pratt Judson,
The University of Chicago,
Chicago, Illinois.

Dear President Judson:

In pursuance of your request I am submitting a plan for the proposed Seymour Coman Fellowships, given "for scientific research with special reference to preventive medicine and the cause, prevention and cure of diseases." These suggestions have received the approval of Prof. A. J. Carlson, Prof. Preston Kyes and Mr. Howard O. Edmonds of the Northern Trust Company, who was Mr. Coman's most intimate and trusted friend and with whom he had often discussed his purposes in making the bequest. The general plan is to bridge over the gap now existing between the laboratory and the bedside; to utilize more effectively new knowledge and methods of scientists in the study and treatment of disease in our hospitals.

On the basis of an estimated income available for Research Fellowships of about \$4,000, the following activities are proposed:

(1) A Research Fellowship in Physiology under the supervision of Prof. Carlson, yielding \$1,200 or more. The fellow would work under the direction of Prof. Carlson at the University part time, and probably at Cook County Hospital part time.

Lay 9, 11 32,

President Harry Fratt Judson, The University of Juleago, Chicaro, illinois.

Dear President Juson:

In pursuance of your request I am submitting a plan for the proposed Sequent Somen fellowships, given for scientific research with special reference to preventive medicine and the cause, I evention and cure of discuses. These suggestions have received the peroval of Prof. A. J. Jarlain, Prof. Preston Kyes and Er. Howard O. Edmonds of the Morthern Frant Se pany, who was ir. Jonan's most intimate and trusted friend and with we make bedied the purposes in making the bequest. The potential plan is to bridge even the gap nor saisting between the laboratory and the bedside; to utilize more effectively new knowledge and methods of scientists in the study and treatment or liceuse in our hospitals.

on the basis of an estimated income available for "escarch cellowedips of 2 out 4,000, the following activities are proposed:

(1) A Besearch rellowship in Thysiology under the supervision of Prof. Jarlson, yielding \$1,200 or more. The fellow well work under the direction of Prof. Irlson at the University part time, and probably at Oc. 2 County hospital part time.

JOSEPH A. CAPPS, M. D.
PEOPLES GAS BUILDING
SUITE 1401
CHICAGO

Page 2, Pres. H.P.J. 5/9/22

- (2) A Research Fellowship in Preventive Medicine under
  Prof. Kyes, yielding \$1,200 or more annually. The fellow
  would spend a large part of his time in bacteriological
  and blood studies at the Cook County Hospital and such of
  his time at the University as Dr. Kyes considers advisable.
  - (3) A Research Fellowship in Physiological Chemistry at St. Luke's Hospital, yielding \$1,200 or more annually. The fellow would do his work in the Hospital laboratory under the immediate direction of Dr. Hirsch (Ph. D. Chicago) and Prof. Le Count of Rush Medical College. This work had been directly supported by Mr. Coman during his life time, and it was his expressed desire that it be continued at the Hospital.

Respectfully submitted

Joseph a Cappos

JAC.MM

Fige 2. Fres. 4.1.J. 5/9/22

- (2) 4 becard, rellowship in reventive addense under rof. Kyes, yielding 1,200 or more annually. The fellow rould spend a large part of his time in acteriological and studies at the Cook County nos ital and such of his time at the university as ar. Kyes considers advisable.
- (3) spearch rellowship in hysiological C emistry at St. Luke's a sepital, yielding \$1,200 or more annual y. The rellow would no his work in the Hospital laboratory Coler the immediate direction of Dr. Hirsch (Ph. 3, Chicago) and Prof. Le Count of Dush Medical College. This work hads een directly a supported by Mr. Coman during his life time, and it was his expressed desire that it be continued at the Hospital.

Mespectfully submitted

Joseph R. Cappes

JAC. MA

6189

79/22

May 18, 1922.

(2) A Research relievable in Preventive Ledicine under

My dear Dr. Capps:-

Your favor of the 9th instant

hand and the recommendation will be Cook Scunty Hospital and such of

is at hand and the recommendations which
is time at the University as Jr. Eyes considers advisable,
you make seem to me in every way satisfactory.

With cordial best wishes, I am stological comistry at 31. 1428

sospleny, truly nyours or more annually. The Isllow weeks

direction of Mr. Hirala (Ph. D. Clicago, and Prof. Le Cousse

Dr. Joseph A. Capps and Redical Gollege. This work had been directly Peoples Gas Bldg., Chicago, Ill. Supported by Mr. Joman during his life time, and it was

his expressed desire that it be continued at the Hospital.

HPJ: CB

Imagesfully submitted

Joseph A.

JAO. NO.

May 16, 1922.

My dear Dr. Cappe:-

Your favor of the 9th instant
is at hand and the recommendations which
you make seem to me in every way satisfactory.
With cordial best wishes, I am

Very truly yours.

Dr. Joseph A. Capas. Peoples Gas Bldg., Chicago, Ill.

HPJ: CB

\*

#### THE UNIVERSITY OF CHICAGO

#### STATEMENT OF THE

#### SEYMOUR COMAN RESEARCH FUND

In the minutes of the Board of Trustees of May 18, 1922, appear the following extracts from the last will and testament of Seymour Coman, who died on May 26, 1921:

"I give, devise and bequeath unto The University of Chicago, of Chicago, Illinois, as Trustee, all the remaining estate and property of all kinds whatsoever and wherever situated belonging to me at the time of my death, to have and to hold upon the trusts and with the powers following....

"I direct that my Trustee shall use any income, which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all of the net income from my estate after the death of the annuitants hereinabove mentioned, for scientific research with special reference to preventive medicine and the cause, prevention and cure of diseases. Such income is to be called the Seymour Coman Research Fund, and, while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps, of Chicago, Illinois, or, in case of his death, inability or failure to act, then under the direction of Dr. Wilber E. Post, of Chicago, Illinois."

At the same meeting of the Board, the following resolution was adopted:

"Resolved, That the University of Chicago accept the gift made to it under the will of Seymour Coman and undertake to perform the trusts imposed upon The University of Chicago by said will."

The annuity provisions referred to are as follows: \$1,200. each to Miss Ida C. Coman, Mrs. Dean H. Dresser, and Mrs. Fannie Colbert Whalen, with the further provision that if, in the opinion of Dr. Joseph A. Capps or Dr. Wilber E. Post the annuity payable to Miss Ida C. Coman is not sufficient for her support, on account of sickness or any other unusual occurrence, then the Trustee is authorized to expend from the income or principal of the trust fund whatever sums are needed for such purpose.

# South to Transition in

# THE DATE OF THE PARTY AND

# AT THE REPORT OF A PERSON NAMED IN

The Roll of the first and the second of the

antened the collections and the second of the second of the

the second second

The state of the s

Another provision requires the annual expenditure of not to exceed \$25.00 for the upkeep of the decedent's cemetery lot at Newark, Ohio.

The Business Manager, at the meeting of the Board of
Trustees held on January 9, 1923, reported that the executor
of the Seymour Coman Estate was ready to turn over to the
University that portion of the residue of the estate going to
the University, but desired the following indemnities: (1)
Against claims of any minor heir which might mature should
the minor, upon attaining age, desire to start suit to set
aside the will; (2) against claims for federal estate tax,
personal property tax and federal income tax, should any accrue
in the future; (3) indemnity to the executor for personal
property tax.

The Board voted to receive the residue of the Seymour Coman estate, accepting the three conditions as requested by the executor.

At the meeting held April 10, 1923, the Business Manager reported that the executor of the Seymour Coman estate desired to have the University make the following guarantees:

First, against any claim of Edward Coman, of Covina, California, a nephew of the decedent, who was on the date of the decedent's death and still is, a minor.

Second, against any claim of the Federal Government for any income tax in excess of that already paid by the executor.

Third, against any claim arising out of the suit pending in the Superior Court of Cook County brought by Edward C. Aldridge against Mary Wood, et al, brought to compel Seymour Coman to convey as trustee property to which he had, prior to date of the commencement of that suit, held title as trustee.

It was voted to refer the matter of these proposed guarantees to a committee consisting of the Business Manager and Mr. Felsenthal with power to act. This committee reported

The state of the s

on May 8, 1923, that they had approved the guarantees requested by the executor of the Seymour Coman estate, and that said guarantees had been formally executed by the proper officers of the Board.

The University received from the executor of Mr. Coman's will, assets in the following form, which were entered on the books of account as of May 1, 1923, at the market value of the securities on that date:

Securities
Common \$ 34,750. \$ 34,080.25 27,393.75  Bonds 20,500. 21,360.63 34,500.00 \$117,250. \$117,334.63  Accrued interest 1,018.14 \$201,042.57  Accretions to the fund have been by the receipt from the executor of bank interest, 49.06 and profit on bonds called 9.37 \$201,101.00  In connection with the trust fund, there have been expenditures as follows:  Taxes \$2,173.88  Legal and other
Mortgages  34,500. 34,500.00 \$117,334.63  Accrued interest 1,018.14 \$201,042.57  Accretions to the fund have been by the  receipt from the executor of bank interest,  and profit on bonds called  In connection with the trust fund,  there have been expenditures as follows:  Taxes \$2,173.88  Legal and other
Accrued interest 1,018.14  \$201,042.57  Accretions to the fund have been by the receipt from the executor of bank interest,  and profit on bonds called  In connection with the trust fund,  there have been expenditures as follows:  Taxes \$2,173.88  Legal and other
Accretions to the fund have been by the  receipt from the executor of bank interest,  and profit on bonds called  In connection with the trust fund,  there have been expenditures as follows:  Taxes \$2,173.88  Legal and other
and profit on bonds called  9.37  #201,101.00  In connection with the trust fund,  there have been expenditures as follows:  Taxes \$2,173.88  Legal and other
In connection with the trust fund,  there have been expenditures as follows:  Taxes \$2,173.88  Legal and other
Taxes \$2,173.88 Legal and other
Legal and other
expenses - 696.50 2,870.38
The amount of the fund at the present
time, - \$198,230.62 is held in the following form:

elegate to the first the design of the court beautiful to the control of the court beautiful to the court of the court beautiful to the court of the

to the little where the relative to the black and

Investments	Face Value	Book Value	
Stocks Common Preferred Bonds Mortgages	\$ 34.750. 27,500. 36,500. 99,500.	\$ 34,080.25 27,393.75 36,958.75 99,500.00	
Cash	\$198,250.	\$197.932.75 297.87	\$198,230.62

At the present time the estimate of annual income is \$12,121.

The annual expense for annuities, etc., amounts to 3,625.

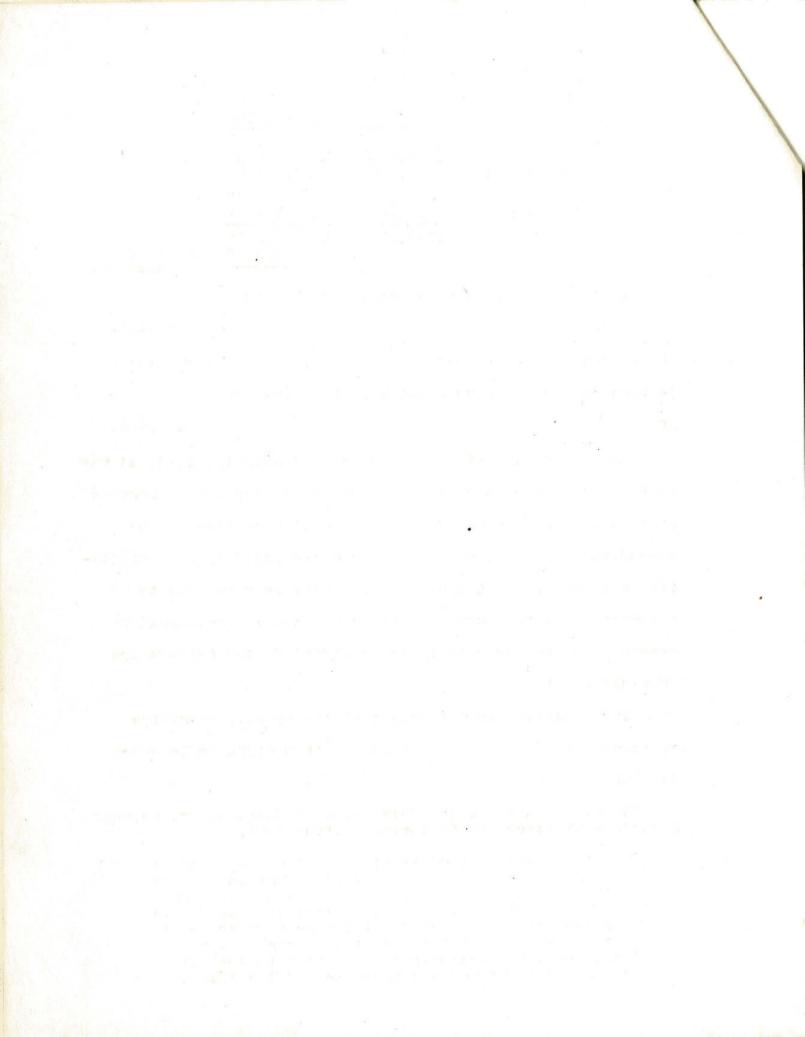
leaving an annual amount available for research \$8,496.

At the meeting of the Board held on July 12, 1923, it was voted "that the President be authorized to appoint Professors Stieglitz, Carlson and Kyes as a special committee on the expenditure of the income from the Coman Bequest, in consultation with Dr. J. A. Capps, and that they be requested to recommend specific purposes for which this income should be expended and the persons to be appointed to the fellowships provided by it."

The following is the report of the special committee which was presented to the Board at its meeting on December 13, 1923:

"In his bequest to the University of Chicago, Mr. Seymour Coman's will gives the following instructions:

'I direct that my trustee shall use any income which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all the net income from my estate after the death of the annuitants herein above mentioned, for scientific research with special reference to preventive medicine and the cause,



prevention and cure of diseases. Such income is to be called the Seymour Coman Research Fund, and while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps, of Chicago, Illinois, or in case of his death, inability or failure to act, then under the direction of Dr. Wilber E. Post of Chicago, Ill.'

"The Committee on the Seymour Coman Research Fund recommends that the following report be adopted as the basis for the use of the income from the Seymour Coman Research Fund. intended, in the first place, to fulfill the specific wishes of the late Mr. Coman as expressed in his will and as expressed by Dr. Joseph A. Capps, Mr. Coman's friend, to whom the wishes of the donor were made known and who, according to the will, is to represent the donor in the development of the plans for the use of the Fund by the University. second place, the report is intended to give expression to the University's own interest and ideals in the use of the Fund for the furtherance of scientific research, with especial reference to preventive medicine and the cause, prevention and cure of disease.

"Mr. Coman's specific wishes, expressed during his life, were that the income from the Fund be not divided up to assist numerous small projects or to provide for numerous small scholarships or fellowships; that no part of the income of the Fund be used to further investigations or work already otherwise provided for by private endowment (such as research work in pathology provided for by the Sprague Memorial Institute and the McCormick Memorial Institute for Infectious Diseases); that the support of research work would be particularly desirable in the direction of bridging the gap between laboratory investigations and clinical medicine, notably along these lines: (1) in physiology (as typified and suggested by the work done on the digestive functions in the Department of Physiology at the University of Chicago); (2) in preventive medicine along the lines developed in the laboratory of preventive medicine at the University of Chicago; and (3) in the application of the methods of chemistry to the study of disease, as illustrated by the study of the chemistry of the blood at St. Luke's Hospital. During the last few years of his life Mr. Coman made an annual grant to research work in clinical chemistry at St. Luke's Hospital and made frequent visits to the Hospital laboratory to keep in touch with the nature and progress of the investigation. This work he had promised to support in a larger way in the future.

"The Committee recommends that these wishes of Mr. Coman expressed in his life time be observed as far as possible in all administration and use of the fund, that proposals for the use of it be made by a Committee on the Seymour Coman Research Fund, appointed from time to time by the Board of Trustees, that all such proposals be subject also to approval by Dr. Joseph A. Capps, or in case of his death or inability or failure to act, by Dr. Wilber E. Post, and in the case of the death or inability or failure to act, of both of these persons, then by a person designated for the purpose by the Board of

Trustees of the University.



"The Committee believes that for the present at least the income from the fund should be devoted to investigation in the fields of physiology and chemistry as applied to clinical problems and to preventive medicine. It is suggested that the above named committee should include some eminent clinician, who may or may not be on the faculty of the University, and that Dr. Capps, or his successor, should meet with the

committee as a representative of the donor. "We believe that under present conditions and in consideration of the present income of the Fund, the purposes above expressed will be most effectively promoted by the following plans, which are herewith recommended: (1) That the income be employed to establish research fellowships, to be known as the Seymour Coman Research Fellowships. (2) That one Fellowship be awarded to each of the Departments of Physiology, Chemistry, and the sub-department of Preventive Medicine, with freedom to conduct work in any hospital approved by the Committee; and that in view of Mr. Coman's personal interest in research work at St. Luke's Hospital and in the belief that he would desire to continue such work in this hospital, one fellowship be awarded to a research worker in St. Luke's Hospital. may be one of the fellowships above mentioned or a fourth fellowship. (3) That the appointment of the fellows be made by the President on nomination of the Seymour Coman Research · Committee and with the approval of the donor's representative. (4) That the candidates for fellowships should have qualifications of an M.D. or Ph.D. and should receive yearly stipends of \$1,500 to \$3,000 (for eleven months' work) with allowance for materials, apparatus, etc. The income to be allowed each fellow with an estimate of necessary expenses is to be specifically recommended by the committee. (5) That the fellows shall devote their entire time to research, except that they give a limited number of lectures in the field of their research work on approval of the respective department director. (6) That the results of investigations are to be published by a fellow only with the approval of the department enjoying the fellowship. All such articles will record the fact that he is a Seymour Coman Research Fellow of the University of Chicago.

(Signed) A. J. Carlson

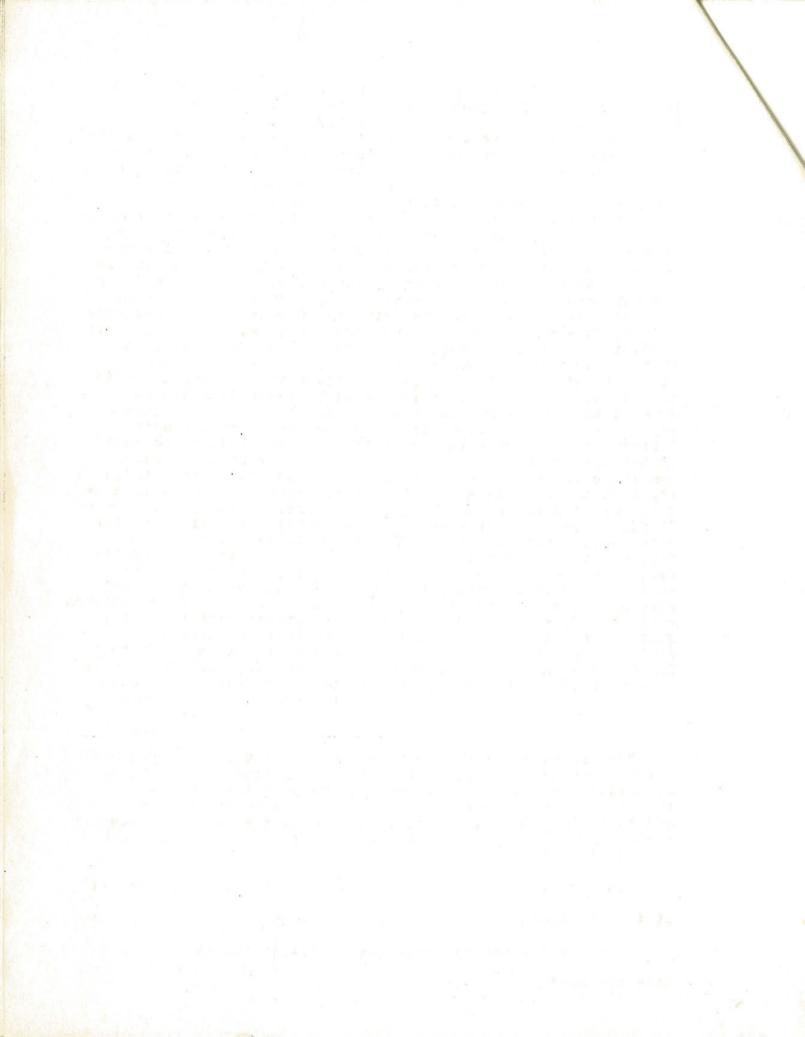
P. Kyes

J. Stieglitz

"The President recommends that the report be approved and entered on the minutes; that Professors Julius Stieglitz, A. J. Carlson and Preston Kyes be continued as the committee on the Seymour Coman Research for the current year with the addition of F. C. McLean; that this committee and its successor render an annual report to the President on the research conducted under the Fund."

The President of the University reported that the report of the committee had been unqualifiedly approved by Dr. Capps.

The Board voted to adopt the report on the Seymour Coman Research Fund as presented.



During the period from May 1, 1923, to June 30, 1924, the close of the fiscal year 1923-24, the income received under this trust was \$9,635.28 Premiums on investments in bonds for the year, -181.25 were written off, leaving a net income of \$9,454.03 Expenditures under the trust agreement amounting to 4,226.00 were for annuities \$4,200.00 (14 months at \$300.00) and care of cemetery lot 26.00 1922 \$12.00 1923 14.00 \$5,228.03 leaving a balance of available for research.

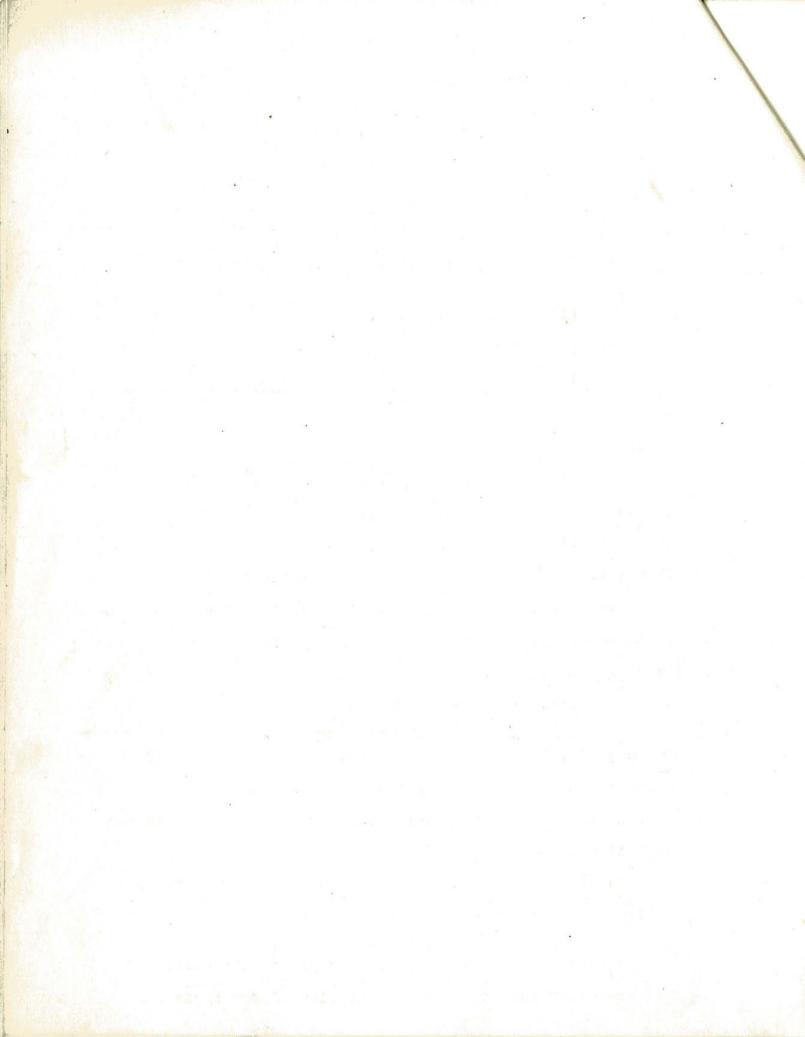
Beginning January 1, 1924, A. P. Locke, Ph.D., working under the direction of Dr. Edwin F. Hirsch at St. Luke's Hospital, and of Prof. Julius Stieglitz, Head of the Department of Chemistry at the University, was appointed to the first Seymour Coman Research Fellowship. The expenses to June 30, 1924, were:

		Stipend Materia		-	\$	1,200.00 62.60	1,262.60
The	unused	dincome	on	June	30,	1924, was	\$3,965.43
whic	ch was	carried	for	rward	for	use in subsequent;	years.

At the present time three fellows are under appointment as follows:

1) Arthur P. Locke, Ph.D. Dr. Stieglitz reports as follows concerning the work of Dr. Locke:

"Dr. Arthur Preston Locke, Coman Research Fellow in Chemistry, working under the direction of Dr. Edwin F. Hirsch of St. Luke's Hospital, has been investigating the problem of developing



quantitative methods for isolating, with improvement of yield and purity, specific substances carrying immune properties. With the aid of electro-osmosis, these methods have been tried out with the hemolytic immune substances, with the result that a far purer product in better yield and with greatest ability has been obtained than in any earlier work.

"The investigation has paved the way to the undertaking of work on the isolation of the specific immune substances of anti-toxins. It has also been applied to the concentration of insulin with such success that a paper has been submitted for publication on the application of the process to insulin, to the Journal of the American Medical Association. This opens the prospect to great advances in the purification and possible isolation of insulin in the future."

- 2) W. L. Palmer, M.D. He is engaged at the Cook County
  Hospital on two problems, under the direction of Dr. A. J.
  Carlson, Head of the Department of Physiology at the University:
  - a) The causes and control of pain in gastric and duodenal ulcers;
  - b) The causes and control of colitis.
- 3) Earl S. Carey, Ph.D., M.D. He is working under the direction of Dr. Preston Kyes, Professor of Preventive Medicine at the University, on a study of the cure of lobar pneumonia by serum therapy. His immediate problem involves the production at the University of a suitable serum, and its use upon patients at the Cook County Hospital.

The stipends paid to the Seymour Coman Research Fellows are as follows:

Dr. Locke - \$2,400. Dr. Palmer - 2,300. Dr. Carey - 2,400.

In addition to the amounts mentioned as stipends, allowances are made for materials and expenses in connection with the investigations by these Fellows.

Respectfully submitted,

Wollempton

December 6, 1924.

the first and the first the first of the first state of the first stat

Slee Bd. 25 The President reports that

A I

President E. D. Burton

Doar Mr. President:

The Committee on the Seymour Coman Research Fund begs to has submit the following report.

In his bequest to the University of Chicago, Mr. Seymour Comen's will gives the following instructions:

"I direct that my trustee shall use any income which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all the net income from my estate after the death of the annuitants hereinabove mentioned, for scientific research with special reference to preventive medicine and the cause, prevention and cure of diseases. Such income is to be called the Seymour Coman Research Fund, and while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps of Chicago, Illinois, or in case of his death inability or failure to act, then under the direction of Dr. Wilber E. Post of Chicago, Illinois."

The Committee on The Seymour Coman Research Fund recommends that the following report be adopted as the basis for the use of the income from the Seymour Coman Research Fund. It is intended, in the first place, to fulfill the specific wishes of the late Mr. Coman as expressed in his will and as expressed by Dr. Joseph A. Capps, Mr. Coman's friend, to whom the wishes of the donor were made known and who, according to the will, is to represent the donor in the development of the plans for the use of the Fund by the University. In the

President I. D. Burkon

Dear Mr. Prosidert:

The Committee on the Seymour Comen Research Fund begs to submit the following report.

In his bequest to the University of Chicago, Mr. Seymour Comen's will gives the following instructions:

"I direct that my trustee shell use any income which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such pertion of said provisions as can be carried out, and all the net income from my estate after the death of the cannitants hereinabove mentioned, for scientific research with special reference to preventive medicine and the cause, prevention and oure of discases. Such income is to be called the Seymour Coman Herecarch Fund, and while they live and can act, this income is to be used by said frustee, preferably under the direction of Dr. Joseph A. Genna of Chicago, Illinois, or in case of his death inability or failure to act, then under the direction of Dr. Joseph A. Genna of Chicago, Illinois, or in case of his death inability or failure to

The Committee on The Seymour Commandership recommends that the following report be slopted as the basis for the use of the income from the eyenour Commandership. It is intended, in the first place, to fulfill the specific wishes of the late Mr. Commandership will and as expressed by Dr. Joseph A. Compas Mr. Commandership to whom the wishes of the donor were made known and wine, scoording to the will, is to represent the University. In the mont of the plans for the use of the Fund by the University. In the

The Commette remember that there wiskes There Commen upressed in his life time be observed as far as forsible in all aftermobility the finel, that proposals for the use fit he minde by a Committee on the Ceymore Coman Research Fred, affinds ty the Board Justes from time to time by the pointy huster, that all such for male to Antien also to the approved of Ar Joseph A Capps, forlun to act, by Dr. Willen E. Port, and in the case I lim death or walulty or failure to act, forty twee persons then by breekenson designated for the purpose by the Board Inclus of the himmsety.

second place, the report is intended to give expression to the University's own interest and ideals in the use of the Fund for the furtherance of scientific research, with especial reference to preventive medicine and the cause, prevention and cure of disease.

Mr. Coman's specific wishes, expressed during his life, were that the income from the Fund be not divided up to assist numerous small projects or to provide for numerous small scholarships or fellowships; that no part of the income of the Fund be used to further investigations or work already otherwise provided for by private endowment (such as research work in pathology provided for by the Sprague Memorial Institute and the McCormick Memorial Institute for Infectious Diseases); that the support of research work would be particularly desirable in the direction of bridging the gap between laboratory investigations and clinical medicine, notably along these lines: (1) in physiology (as typified and suggested by the work done on the digestive functions in the Department of Physiology at the University of Chicago); (2) in preventive medicine along the lines developed in the laboratory of preventive medicine at the University of Chicago; and (3) in the application of the methods of chemistry to the study of disease, as illustrated by the study of the chemistry of the blood at St. Luke's Hospital. During the last few years of his life Mr. Coman made an annual grant to research work in clinical chemistry at St. Luke's Hospital and made frequent visits to the Hospital laboratory to keep in touch with the nature and progress of the investigation. This work he had promised to support in a larger way in the future.

The Committee believes that for the present at least the income from the Fund should be devoted to investigation in the fields of physi-

second pince, the releast is interest to the expression to the interestives on interest and ideals in the use of the Fund for the furthermore of potentials research, with especial reference to preventive redicine and the cause, prevention and cure of disease.

that the income from the Fund he not divided up to assist numerous and projects or to provide for numerous arell achelorabiles or fellowebiles; that no part of the igos of the land be used to further investigations or north already of termine provided for by private ordownent (such as rosaured work in antiblogy provided for by the Spregue Memorian at they decree and the teConnick Jenorial Institute for Infectious Diseases); that the support of research work sould be particularly desirable in the direction -iber facinilo bna sucitaridacent unciaredal necessad car ent suiphird lo cine, notewly elong these lises: (1) in physiology (as typified and suggested by the work done on the digestive functions in the Department of Physiology at the iniversity of Chicago); (2) in preventive notions: clong the lines developed in the laboratory of preventive religing at the allower of the rethology and the application of the retholog of chemistry to the shady of disease, or illustrated by the shady of the objective of the blood of the balance asserts. Intimy the last few reserves of his life in form water an armual grant to reserved work in climical chemistry at at at at the period and and and order visits to the Tostatal -Maperi of the ager, our and enumer and divide the quel of greduredal gation. This work he had provised to an ord in a lar or we in the filters the Carrittee believed that for the propert of least the income

lighted to affect out at relate theoret of bedeve of bluete and end coul.

ology and chemistry as applied to clinical problems and to preventive medicine. It is suggested that at some future time some eminent clinician, who may or may not be on the faculty of the University, may be added to the Committee, and that Dr. Capps meet with the Committee as a representative of the donor.

We believe that under present conditions and in consideration of the present income of the Fund, the purposes above expressed will be most effectively promoted by the following plans, which are herewith recommended:

- (1) That the income be employed to establish research fellowships, to be known as the Seymour Comen Research Fellowships.
- (2) That one Fellowship be awarded to each of the Departments of Physiology, Chemistry, and the Sub-Department of Preventive Medicine, with freedom to conduct work in any hospital approved by the Committee; and that in view of Mr. Coman's personal interest in research work at St. Luke's Hospital and in the belief that he would desire to continue such work in this hospital, one Fellowship be awarded to a research worker in St. Luke's Hospital. This may be one of the Fellowships above mentioned or a fourth Fellowship.
- (3) That the appointment of the Fellows be made by the President on nomination of the Seymour Coman Research Committee and with the approval of the donor's representative.
- (4) That the candidates for Fellowships should have qualifications of an M.D. or Ph.D. and should receive yearly stipends of \$1,500 to \$3,000 (for 11 months work) with allowance for materials,

North and about the egappied to alimical problems and to preventive addiction. It is may each that at some fluther time some enimont clinician, to may on many not be an the feaulty of the University, say in added to the Committee as a representative of the Committee as

of the present into a of the That. The present of the entring of the entries of the present into a of the That. The present of the entries of

- (1) That the income be employed to establish research fellows the tolke the ferminal department forms Research Fellowitzs.
- That one Fellows is the evenier to conduct the "special of the "special of the strain of Preventies of the Special of the Superior of the Special of the Spe
  - (5) That the appointment of the Pelisan he was by the President on maination of the Degrader Countities and with the countries of the Conor's representative.
- (4) The the condidate of a click of a sloud have one the department of a click of a contract of a con

apparatus, etc. The income to be allowed each fellow with an estimate of necessary expenses is to be specifically recommended by the Committee.

(5) That the Fellows shall devote their entire time to research, except that they may give a limited number of lectures in the field of their research work on approval of the respective department

(6) That the results of investigations must be published by a Fellow only with the approval of the department enjoying the Fellowship. All such articles will record the fact that he is a Seymour Coman Research Fellow of the University of Chicago.

a. J. Carlson. P. Hyrs. J. Stieglit

approved and entered on the minutes.

a f Carton + P. Keyes be continued as to committee on the Seymon Coman Research for the current on the Seymon and the P. C. Was Lean

and the freecesson render an annual report

apperentus, etc. The income to be allowed each follow with an estimate of necessary expenses is to be specifically recommended by the Committee.

- (5) The the Pellows shall devote their entire that to reserve a campt that they say give a limited number of lectures in the field of their reserva ser, on approved of the respective department message.
- (6) ". wh the results of invertigations went to publishe by a Fellow only with the approvel of the department enjoying the Followship. All such articles will record the fact that he is a Seymour John Assauch Fellow of the University of Chicago.

a. Can Evans.

is single or an arrangement of

ing a continue of the first

The University of Chicago Dear President Barton: Heave untlen to the Seymon Coman Committee you may beglad blave extra copies ISA JSD



The Committee on the Seymour Coman Research Fund has submitted the following report:

"In his bequest to the University of Chicago, Mr. Seymour Coman's will gives the following instructions:

'I direct that my trustee shall use any income which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all the net income from my estate after the death of the annuitants herein above mentioned, for scientific research with special reference to preventive medicine and the cause, pre-Such income is to be vention and cure of diseases. called the Seymour Coman Research Fund, and while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps, of Chicago, Illinois, or in case of his death, inability or failure to act, then under the direction of Dr. Wilber E. Post of Chicago, Ill. '

"The Committee on the Seymour Coman Research Fund recommends that the following report be adopted as the basis for the use of the income from the Seymour Coman Research Fund. It is intended, in the first place, to fulfill the specific wishes of the late Mr. Coman as expressed in his will and as expressed by Dr. Joseph A. Capps, Mr. Coman's friend, to whom the wishes of the donor were made known and who, according to the will, is to represent the donor in the development of the plans for the use of the Fund by the University. In the second place, the report is intended to give expression to the University's own interest and ideals in the use of the Fund for the furtherance of scientific research, with especial reference to preventive medicine and the cause, prevention and cure of disease.

"Mr. Coman's specific wishes, expressed during his life, were that the income from the Fund be not divided up to assist numerous small projects or to provide for numerous small scholarships or fellowships; that no part of the income of the Fund be used to further investigations or work already otherwise provided for by private endowment (such as research work in pathology provided for by the Sprague Memorial Institute and the McCormick Memorial Institute for Infectious Diseases); that the support of research work would be particularly desirable in the direction of bridging the gap between laboratory investigations and clinical medicine, notably along these lines: (1) in physiology (as typified and suggested by the work done on the digestive functions in the Department of Physiology at the University of Chicago); (2) in preventive medicine along the lines developed in the laboratory of preventive medicine at the University of Chicago; and

The Committee on the Common Common Research Fund istoon; anivolis; ent boffingue sed "In his bequeet to the University of Coleans, Mr. Assolvant Committe with with the Collowing incined thousand ecount you and illede enteres on tank fearlb I' , sinciples of the old on the charge and the constant after commytte out the lorefulfit provisions of my will, or such norther of sale provisions on can be darried out, and all the set income from my opinio efter the doath of the entwittents herein above endloses dik dorester cilianus rol , beneghas sear te des est bas enteless affineres of entele ec of al emount dout .seeseath to expo has motther siled the Beynaut Gestas Research Fund, and walls they live and can act, this income is to be used by said Truetee, preferably under the direction of Mr. Joseph A. Capps, of Chicaro, Illicots, or in case of his death, inshill to willided, does aid to Candor the direction of ir wilber & Fort of Chicago, at the Committee on the Seymont Committee of the resonments that the following report be adopted as the beard for the use of the thouse from the Segmont Comen Percurch Fund. It is intended, in the first place, ic as mayob all each est to commit officege est Illian diesol in the description of her ille of hit bearinger A. Croos, Mr. Comme's friend, to when the wishes of the deers were made known and who, according to the clim and to termeleves out at topos out tereserger of hi al . Whereviel out wi hour out to sew add tol making the second place, the report is intended to rive exe processes to the University's own issues and ideals of the use to sum tenters that to the to see out is research, with especial reference of provenien dies and the cause, prevention and ours of disease. "Mr. Comen's specific wienes, expressed during his life, were that the income from the Furd be not divided to a secretary of the adoptional lient environment deletes of qu nom time (actionallo) to action alone line and emut wal to love on heet on how and in enough all in fred Tol believe to servishe a victiful stor to one increase thing at with detector of done, increases established sinely emorabled for his the Aprilue demorfied individual and the M. Cormine Temporisi insulate for infectious Discovery: that the support of research work would be ext profess to noticette als the electron of the confidence Esciption has proliferitaeral greatened and clarific testing medicing of (1) result east nicle alleton , entother the sign of each start of the boundary of the disertive turn close in the Inverte self-self of FV. et. 1804 by the University of Unicacon, it is attached medicine work to wroserofet ero in regolered aeael and anota ban tempoles to be real and all but do beneather by 1900

(3) in the application of the methods of chemistry to the study of disease, as illustrated by the study of the chemistry of the blood at St. Luke's Hospital. During the last few years of his life Mr. Coman made an annual grant to research work in clinical chemistry at St. Luke's Hospital and made frequent visits to the Hospital laboratory to keep in touch with the nature and progress of the investigation. This work he had promised to support in a larger way in the future.

"The Committee recommends that these wishes of

Mr. Coman expressed in his life time be observed as far as possible in all administration and use of the fund, that proposals for the use of it be made by a Committee on the Seymour Coman Research Fund, appointed from time to time by the Board of Trustees, that all such proposals be subject also to approval by Dr. Joseph A. Capps, or in case of his death or inability or failure to act, by Dr. Wilber E. Post, and in the case of the death or inability or failure to act, of both of these persons, then by a person designated for the purpose by the Board of Trustees of the University.

"The Committee believes that for the present at least the income from the fund should be devoted to investigation in the fields of physiology and chemistry as applied to clinical problems and to preventive medicine. It is suggested that the above named committee should include some eminent clinician, who may or may not be on the faculty of the University, and that Dr. Capps, or his successor, should meet with the com-

mittee as a representative of the donor.

"We believe that under present conditions and in consideration of the present income of the Fund, the purposes above expressed will be most effectively promoted by the following plans, which are herewith recommended: (1) That the income be employed to establish research fellowships, to be known as the Seymour Coman Research Fellowships. (2) That one Fellowship be awarded to each of the Departments of Physiology, Chemistry, and the sub-department of Preventive Medicine, with freedom to conduct work in any hospital approved by the Committee; and that in view of Mr. Coman's personal interest in research work at St. Luke's Hospital and in the belief that he would desire to continue such work in this hospital, one fellowship be awarded to a research worker in St. Luke's Hospital. This may be one of the fellowships above mentioned or a fourth fellowship. (3) That the appointment of the fellows be made by the President on nomination of the Seymour Coman Research Committee and with the approval of the donor's representative. (4) That the candidates for fellowships should have qualifications of an M.D. or Ph. D. and should receive yearly stimends of \$1,500 to \$3,000 (for eleven months' work) with allowance for materials, apparatus, etc. The income to be allowed each fellow with an estimate of necessary expenses is to be specifically recommended by the committee. (5) That the fellows shall devote their entire time to re(3) is the application of the methods of chemistry to the sends of the sends of the sends of the sends of the shortest of the blood at St. lake's Hospital.

An angual grant to remeated work in climical elemicary at St. lake's Hospital and made frequent visits to the Scapital laboratory to keep in touch with the nature and progress of the investigation. This work he had promised to support in a larger way in the fature "The Conmittee recomments that these fatures of the support in a larger way in the fature."

In Comen expressed in his life time be observed as far as possible in all administration and use of the fund, shat proposals for the use of it be made by a Committee on the Seymour Coman Research Fund, appointed from time to time by the Solra of Irustees, that all such proposals be subject also to sportered by Dr. Joseph A. Compa, or in mass of his death or imphility or failure to set, by Dr. Wilber E. Post, and in the case of the death or imphility or case of the death or institute of the death of institute or the parece by the Board of Irustees of the University.

The Conmittee believes that for the dresent at investigation in the fields of should be devoted to investigation in the fields of should be devoted to investigated to olinical proless and to preventive medicine. It is surrested that the above names committee should include some referst olinician, who may of may not be on the faculty of the University, and that it cape as or his successor, should near with the committee as a representative of the density

at has enalthbeen because reason test evalued ave consideration of the present income of the Fund, the ward viewiscelle seem no liv beasefore eveds caacqued moved by the following plane, which are herewith rece. ricii (daree or bevolome ed o noomi est rack (1) thebaseuro research fellowahits, to be known se the Sermour Comun Research Fellowenips. (2) Jula one Foliorenip be awarded to each of the impartments of Physiciapy, Chemistry, and the sub-deportment of Presentive Medicine. bevoiggs falloand was at inow contact of moberal drive by the Cormittee; and thit in wise of Mr. Colon's personal interest in research work as St. Luxe's Hospital sumismos of siles bluew on said felled sid at bas sale wask in this hospital, one l'allowahis on awareed to a respect of the second and the s dittol a to begalines avois agidevolle? edi to eno ed eroller and to famulaloops and sent (E) -qidewoilet he made by the President on nomination of the Sermour est To Isvarage est daim hos ceditioned formerest sameD not assisting of such (4) revisions not extends to .C.T as To anolasolTifette svid bigode egiderolis? ed. D. and should receive yearly stipends of diagona to Tot bonevalls stim (Erow tentros novels tel) 000.88 bawolls of or emoon! ent .ote .outstages .elsirelan et actorcae quiescom lo scentres on ativ veller dose (2) restricted out to habnerween gitesiziones ed ad and or well exists time times event there excited west the

search, except that they give a limited number of lectures in the field of their research work on approx-al of the respective department director. (6) That the results of investigations are to be published by a fellow only with the approval of the department enjoying the fellowship. All such articles will record the fact that he is a Seymour Coman Research Fellow of the University of Chicago.

(Signed) A.J. Carlson P.Kyes J. Stieglitz asagrai, except that the pure offmited number of aprior is furted in the function of the following the state of the following the state of the respective descriptions and solutions of the sale of the state of the sale of t

(Sinned) A.J. Carlson P.Eyes

The minder harries the man was

Mr. Gale will prepare a statement to be incorporated in his report for the President's Report on the Coman Research Fund.

Return to Pres Ufficie

county.

Mr. ... vi. prepare a statement in he induction in his recort for the President's Report on the lonar Research Fanc. Prepare a brief statement of Coman report tach her. Sale to incorporat in his. 



## The University of Chicago Bepartment of Chemistry

December 4, 1924

10 8

Dr. Nathaniel Butler President's Office

Dear Dr. Butler:

I have considered the President's marginal comments on the report of the Committee on the Coman Research Fund. Taking up the questions in their order, I would make the following comments:

- The main body of the present report is a quotation of the report of the committee to the President as submitted to the Board of Trustees which was acted upon favorably by the Board of Trustees with a slight modification, and thus became the official action of the University. Quotation marks should have been placed at the start of the third paragraph of the report on page one, and closing marks should have been placed on page five where the names of the members of the original committee are placed. The bringing in of this report into the first report of the committee to the President had for its object the purpose of presenting the details of the organization of the use of the research fund to the public at large as a kind of model for further bequests along these lines. I referred to this fact in my note transmitting the report to yourself. While the original report is in the files of the Board of Trustees in the Secretaries office, it would not in that place be as likely to attract attention as in the President's annual report, which is widely read.
- 2. The names of the original committee on page five were used as signers of the original report, but I am cancelling them now and following the President's suggestion of having the present complete report followed by the names of all the members of the committee. Originally, it carried only the signature of the chairman, because I looked in vain in the earlier President's Reports, for instance, 1922-23, for any report carrying the names of a full committee. I am glad to make the present revision, and the names given on page five were introduced by me with the specific purpose of making known the other members of the committee.
- 3. As suggested in my letter of transmission to you, the committee hopes that this report will be used to stimulate bequests and gifts of a like character for research work in the different branches of the University. I fully agree with the President that the material could be written up in such a way as to be

## condition to substantial of the

And the second section of the second

Local Company of the Supple of

t flor twing to a second

erodina una mena

landina ultipuna dumbirum direktione mit terebinine kerit Militari kulturi direktione massa mini ditunda di tener keritari mendila Militari kumuman kalmoli other di kili di tilora di ametro mileda di mobilenco

The frame of the contractors and important the street of a strict on the contract of the frame of the frame of the contract of

The second of th

more useful in securing other like gifts. I have thought, however, that the report from the committee was not the proper place for such a writing up, but that perhaps a paragraph or two in the President's own statement at the head of the Annual Report could refer succinctly to the research fund. It could emphasize the material results already attained by the work of the single fellow (Locke, who was appointed in the year covered by the present report). In this connection, you will recall that since then, announcement has been made of important progress in the purification and concentration of insulin by the same processes as developed by Dr. Locke and Dr. Hirsch. The city newspaper's referred to this work at some length early this week. I think it would be entirely proper that the comments of the President should include some reference to this more recent work by Locke on insulin.

The President's own statement at the head of the Annual Report is read by every one who receives the Annual Report, and parts of it undoubtedly are quoted far and wide. That is why it has seemed to me that that would be the proper place for an appeal for similar funds. Reference could be made then in a paragraph or two to the detailed report of the committee in which complete information as to the nature of the bequest and the use to which it is being put would be found. In fact, it was with the idea of such a reference that the long report with full details was drawn up.

I trust that I have made the matter clear. If I can be of any further service in this connection, kindly let me know.

JS/15 Aluns Streple aluns Streple aluns Streple aluns Streple aluns of fruits for humany is in peater need of fruits for search fruend indrominant than of afacipie research fruends. Of course President Burton munt he begins of the necremendation the fully of the his down of the necremendation the fully about the first of the his down of the hard course much the first of the hard and the frost force emphasis for a year or two. I have to post force emphasis for a year or two.

Julius Streply

the there is all the the the found the The second of the property of the second

The second of the second and the state of t

There is the same out the same to the form of the

The University of Chicago CHICAGO, ILLINOIS

Office of the President

December 1,1924

My dear Professor Stieglitz:

I suppose that you have already received from the President his appreciative acknowledgment of your report for the Committee on the Seymour Coman Research Fund for 1923-24. On re-reading it, the President has raised the questions which he has penciled on the margin of your note accompanying the report. Will you be good enough to answer the President's questions in such fashion as you can and return the material to me?

Very truly yours,

Assistant to the President

Nottraviel Buster

Professor Julius Stieglitz Faculty Exchange

NB-W

En /FA'S Water

The property of the control of the property of

And the second of the second o

had the result of the same of the same of the same of

the first that the same of the same of

Reproduction 95 with present of the November o The University of Chicago November 15, 1924 Why drop Dy S. alme or. Nathaniel Butler face interest with President's Office Dear Dr. Butler: The work arm I am inclosing the report as Chairman of the Committee on the Coman Research Fund. My trip to New York on an important public service has delayed the submission of the report, but I hope not too long for your convenience. I am sending copies of the re-Willes we true port to the other members of the Committee with the washed in same suggestion that any changes desired be submitted to The report is much longer than it ever will be uncerely, the fight. again, but we feel that it is important for the University community to be informed as to the details of this Dequest. Among other good results, it may stimulate the granting of further funds to the University in endowment of research by friends either in the form of legacies or during their life time. Yours sincerely. JS/MS

onsold to the failule add

ylet galaterada halleste haquel. . .

k to all the large

American States of the party

STANGE OF LINE

The second secon

A restaurance

: Ulano Stepley

November 15, 1924

To the President of the University

Sir:



L herewith submit the report of the Committee on the Seymour Coman Research Fund for the year 1923-24.

The committee was appointed in August 1923, and after very careful consideration of various plans for the use of the fund, presented a detailed plan to the President, which on recommendation of the President was approved by the Board of Trustees early in December, 1923. The committee was continued with the addition of Franklin C. McLean to its membership. As the endowment of research by the late Seymour Coman and the use of the fund is a matter of broadest interest, it is considered desirable in this first annual report to you, Sir, to place on record for the University community and the public at large, the detailed plan of the committee as approved by yourself and the Board of Trustees, to wit:

"In his bequest to the University of Chicago, Mr. Seymour Coman's will gives the following instructions:

""I direct that my trustee shall use any income which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all the net income from my estate after the death of the annuitants hereinabove mentioned, for scientific research with special reference to preventive medicine and the cause, prevention and cure of diseases. Such income is to be called the Seymour Coman Research Fund, and

Fig. 1. Land to the

In the breminent of the University

I norewill survil the report of the Con Las Cos on the Seymon That a term re due for the year 1985-24.

The observation of various plans for the asymptotic rendered to succeed a consideration of various plans for the use of the fund, presented a contribute plan to the fresident, which or recommendation of the fresident was approved by the interior of Translation early in Becealar, 1933. The constitutes was continued with the addition of franklin it, school to the measure as at the the endowent of presents by the lane Seymont fown and the use of the fund is a reduce of browned interest, it is considered desirable in this first amount reject to you, Sir, to plans on record for the left of the end the end the end the contribute of the condition of the condition.

In his bequest to the University of Chicago, Mr. Group's Green's will river the Collection in the collection of the Coll

results during the life of the annultants, after carrying out the foregoing provisions of sy will, or such parties of said provisions up can be
carried out, and all the met income from my estate after the decite of the
sunctions bereinsove to though, for said maific research with a out 1 ref
erence to preventing and the center, for said maific research with a out 1 ref
erence to preventing and the center, from this parties and output of the
erence to preventing and the center the center, from this particular of the
erence to preventing and the center they are the corp of the.

while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps of Chicago, Illinois, or in case of his death, inability or failure to act, then under the direction of Dr. Wilber E. Post of Chicago, Illinois."

The Committee on The Seymour Coman Research Fund recommends that the following report be adopted as the basis for the use of the income from the Seymour Coman Research Fund. It is intended, in the first place, to fulfill the specific wishes of the late Mr. Coman as expressed in his will and as expressed by Dr. Joseph A. Capps, Mr. Coman's friend, to whom the wishes of the donor were made known and who, according to the will, is to represent the donor in the development of the plans for the use of the Fund by the University. In the second place, the report is intended to give expression to the University's own interest and ideals in the use of the Fund for the furtherance of scientific research, with special reference to preventive medicine and the cause, prevention and cure of disease.

Mr. Coman's specific wishes, expressed during his life, were that the income from the fund be not divided up to assist numerous small projects or to provide for numerous small scholarships or fellowships; that no part of the income of the Fund be used to further investigations or work already otherwise provided for by private endowment (such as research work in pathology provided for by the Sprague Memorial Institute and the McCormick Memorial Institute for Infectious Diseases); that the support of research work would be particularly desirable in the direction of bridging the gap between laboratory investigations and clinical medicine, notably along these lines; (1) in physiology (as typified and

while the live one can be, thin heave, is to on mean by main francis, professing and the alreading of her duragh at despend of the already in this, so that he was or his methy in this, so things to sot, then make the direction of he. While it that of address of his his contact of antion of he.

that the followin report to adopted to the casis for the use of the lower that the followin report to adopted to the casis for the use of the lower to the case of the later in the section at the fater in the section at the report of the later in the section of the interval of the interval in the action of the interval of the interval is the adopted to the section of the deposit of the section of the development of the section in the development of the section in the use of the report is interval to the first of the factor of the section of the factor of the fact

were then then income from the fonce of divided up to assist preserves, and is prejected or to crowled for purserous shall achideralist of fellow and pay that up sets of the income of the fund by used to further liveability policies of sort siready otherwise provided for by private endowment (such me research for it peaked by provided for by the Spream Association leads that and the endowed a second is traditione for intentional Universe that the discussion of the discussion are good to be perfectly and rebit in the direction of briefly the first that the peaked of the second of the

Mr. Comm'r specific wishes, expressed during bis lite. ..

suggested by the work done on the digestive functions in the Department of Physiology at the University of Chicago); (2) in preventive medicine along the lines developed in the laboratory of preventive medicine at the University of Chicago; and (3) in the application of the methods of chemistry to the study of disease, as illustrated by the study of the chemistry of the blood at St. Luke's Hospital. During the last few years of his life Mr. Coman made an annual grant to research work in clinical chemistry at St. Luke's Hospital and made frequent visits to the Hospital laboratory to keep in touch with the nature and progress of the investigation. This work he had promised to support in a larger way in the future.

The Committee recommended that these wishes of Mr. Coman expressed in his life time be observed as far as possible in all administration and use of the fund, that proposals for the use of it be made by a Committee on the Seymour Coman Research Fund, appointed from time to time by the Board of Trustees, that all such proposals be subject also to approval by Dr. Joseph A. Capps, or in case of his death or inability or failure to act, by Dr. Wilber E. Post, and in the case of the death or inability or failure to act, of both of these persons, then by a person designated for the purpose by the Board of Trustees of the University.

The Committee believes that for the present at least, the income from the Fund should be devoted to investigation in the fields of physiology and chemistry as applied to clinical problems and to preventive medicine. It is suggested that the above named Committee should include some eminent clinician, who may or may not be on the faculty of the University, and that Dr. Capps, or his successor, should meet with the

any ented by the work done on the dimentive Checkions in the Department of Ingeniusy at the university of this of the preventive as in the along the Lines devaloped is the Laboratory of preventive actions at the University of Chicaga; and (3) to the application of the methods of obest letry to the equity of discase, as illustrated by the study of the chealetry of the blood at at at the desirate. During the last few years of his like in the blood at at a count from the first the desiratey et.

3. Obesin asses an count for the frequency visits to the Hospital absorbery to keep in the despital and case frequency visits to the Hospital laboratory to keep in the despital and case and program of the inventiation. This work he had premised so support in a larger way in the fluority.

The Bornitton represented for the parameter of the parameter of the solution of the Bornital errors and has of the the charter requests for the use of it to made by tration and has of the form the course for the use of it to made by a Cosmitter on the Jayment Cosmi headenful fund, appointed from time to the day the course of fractions, the all onch proposals he reighted who to sparrate by Pr. Johnsto. A. Cappe, or is once of his death or instility or failure to one, by Dr. Wilber E. Post, and in the case of the death or inchility or failure to cot, by the both of thems, then by a tensor inchility or failure to cot, by the Board of Trustees of the University.

The Cambridge of the frame character to devoted to investigation in the friends of physical and the frame and the character physical and the character and the special of physical and the character and the special of the character and the characte

Committee as a representative of the donor.

We believe that under present conditions and in consideration of the present income of the Fund, the purposes above expressed will be most effectively promoted by the following plans, which are herewith recommended:

- (1) That the income be employed to establish research fellowships, to be known as the Seymour Coman Research Fellowships.
- Physiology, Chemistry, and the Sub-Department of Preventive
  Medicine, with freedom to conduct work in any hospital approved
  by the Committee; and that in view of Mr. Coman's personal interest in research work at St. Luke's Hospital and in the belief
  that he would desire to continue such work in this hospital, one
  Fellowship be awarded to a research worker in St. Luke's Hospital.
  This may be one of the Fellowships above mentioned or a fourth
  Fellowship.
- (3) That the candidates for Fellowships should have qualifications of an M.D. or Ph.D. and should receive yearly stipends of \$1,500 to \$3,000 (for 11 months' work) with allowance for materials, apparatus, etc. The income to be allowed each fellow with an estimate of necessary expenses is to be specifically recommended by the Committee.
- (4) That the Fellows shall devote their entire time to research, except that they give a limited number of lectures in the field of their research work on approval of the respective department director.

Consilted as a regress that is of the denor.

de lableve brok under present conditions and in not idored ion of the present income of the Pana, the purposes noon as reased will be sout elected; prosote by the following plane, which are normalist recommended:

- (1) That the income we employed to sutsalish research fellowships, on the comes of the term of the terminal fellowships.
- That one reliewed, be awarded to each of the Departments of Physiology, Unemistry, and the Sub-Department of Preventive Asciela, with freedom to common work in any bushing amproved by the Committee; and test is vice of Mr. Commis personal interestal in reducing work at Mt. Luke's Mospital and in the belief that in reducing work at Mt. Luke's Mospital and in this pospical, one that we could desire to contains much work in this pospical, one relieves in sweries to a remember worker in St. Luke's domptial. This way one of the Full week a show amained or a fourth.
  - (3) That the candidates for Pellowships should have qualifications of St. D. T. St. M. O. T. D. St. D. Should receive yearly shipends of St. D. D. St. D. St
    - distributed at any order to remain the real state and the property of the prop

(5) That the results of investigations are to be published by a

Fellow only with the approval of the Department enjoying the

Fellowship. All such articles will record the fact that he

is a Seymour Coman Research Fellow of the University of Chicago.

A J Carlson

P. Kyee

I Stieglitz

The Fund provides an income of over \$8000 annually, which in the course of time, through the abeyance of annuities, will grow larger.

The first appointment of a Research Fellow under the above provisions was that of Arthur Preston Locke, Ph.D., in the department of chemistry for the year January 1, 1924 to January 1, 1925 for work on the chemistry of the blood under the personal direction of Dr. Edwin F. Hirsch at St. Luke's Hospital. Dr. Locke received the Ph.D. degree in chemistry in 1922, and held a Carnegie Institution research fellowship at the Institution's Chemo-botanical laboratory at Carmel, California, throughout the year 1923. The specific investigation undertaken by him has been directed toward the development of quantitative methods for isolating, with improvement of yield and purity, specific substances carrying immune properties. During the current year, these methods have been worked out with the hemolytic immune substance with the result that a much purer product in better yield and with a greater stability (of some six months) has been obtained than in earlier work. This investigation has paved the way to the undertaking of work on the isolation of the specific immune substances of antitoxins,

you than the results of investigations are to be published by a feator only with the approval of the insertment enjoying the religious . All such estimies will record the fact that he is a dependent Comman Rendered Politon of the deliversity of Chice.o.

WIV.

and been spine b

The runt provines an income of ever \$30d0 manelly, which in the course of time, through the abeyones of annuities, will prov larger.

The sirst appointment of a measurab Felto ander the slove

providing west total of Arthur Process, rath, is als department of obsticity for the year depart, 1904 to demony 1, 1925 for work on the obsticity of the blood under the personal direction of Dr. Edwin 1, hirselvent St. Luce's associated. Dr. Edwin the Ph.D. degree is absticity at St. Luce's associated. Dr. Edwin the Ph.D. degree is absticity in 1902, we hald a Cerusafe Institution research religiously at the Institution's theorem totanical laboratory at Gernel, California, throughout the year Ph.D. "He a serial investigation undertaken by sin ben had nirrorted toward the development of quantitative methods for isolating, with improved ment or yield and write, seeding ausstances carrying institute properties. During the number of with the result that a ment product in leather lyttle isonance with the result that a ment purer product in leather yield and at a greater atability (of some six mentus) has result of the undertaking of sore on the isolation of the specific insume substances of an incomparating of sore on the isolation of the specific insume substances of an incomparation of the specific insume substances of an incomparation of the specific insume substances of an incidental ing of sore on the isolation of the specific insume substances of an incidental ing of sore on the second of the specific insume substances of an incidental ing of sore on the second of the specific insume substances of an incidental ing of sore on the second of the specific insume substances of an incidental control of the specific insume substances of an incidental control of the specific insume substances of an incidental control of the specific insumer substances of an incidental control of the specific insumer substances of an incidental control of the specific insumer substances of the specific insumer of the control of the specific insumer of the specific insumer of the specific insumer of the control of the specific insumer of the specific insumer of the specific insumer of the control of the specific insumer of the specifi

which will be undertaken in the year 1925. It is needless to add that the isolation of the pure immune substances of antitoxins, one of the great problems in medicine to be solved with the aid of chemistry, would give medicine the advantage of pure specifics in place of antitoxins overloaded with impurities (horse serum, etc.) which not uncommonly in their administration cause complications of very serious import.

Appointments to Coman Research Fellowships in Physiology and in Preventive Medicine were made after the close of the academic year 1923-24: in Physiology, Walter A. Palmer, M.S. (University of Chicago) and M.D. (Rush Medical College) with more than two years experience as interne in Cook County Hospital and the Presbyterian Hospital of Chicago; in Preventive Medicine, Earl S. Carey, B.S. (University of Chicago) and M.D. (Rush Medical College).

The work of these Fellows will be discussed in the report of 1924-25.

The Committee wishes to use this opportunity to express its appreciation of the services rendered by Dr. Joseph A. Capps to the cause of science and of the University in having the Seymour Coman Research Fund left as a bequest to the University of Chicago on the ground that the University represents a permanent institution which has made fundamental research in the cause of humanity one of its major objectives.

A. J. Carlson

P. Kyes

F. C. McLean

J. Stieglitz, Chairman

which will be undertoken in the your 1005; It is madisen to add that the isolation of the open to appropriate the constant of the open to its in a solation of the constant of

l'imperit du l'imperit de l'imperit de la la l'imperit de la la l'imperit de l'imperit de la l'imperit de l'imperit d

and in repairs adicted were sude alsor the alsomach the resident court of the repair of the resident college, with some the standard articles and the resident college, with some the resident articles and the resident of th

the enough his house in ad like swelle seed to dry and

1000002-A374336

The state of the property of the selection of the selecti

Translitacide pojus di a une din un le scupe enfini procesor

e newfred ....

<sup>120 0</sup> 

THE RESIDENCE OF THE PARTY OF T

\*

Deled no

### THE UNIVERSITY OF CHICAGO

### STATEMENT OF THE

### SEYMOUR COMAN RESEARCH FUND

In the minutes of the Board of Trustees of May 18, 1922, appear the following extracts from the last will and testament of Seymour Coman, who died on May 26, 1921:

"I give, devise and bequeath unto The University of Chicago, of Chicago, Illinois, as Trustee, all the remaining estate and property of all kinds whatsoever and wherever situated belonging to me at the time of my death, to have and to hold upon the trusts and with the powers following....

"I direct that my Trustee shall use any income, which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all of the net income from my estate after the death of the annuitants hereinabove mentioned, for scientific research with special reference to preventive medicine and the cause, prevention and cure of diseases. Such income is to be called the Seymour Coman Research Fund, and, while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps, of Chicago, Illinois, or, in case of his death, inability or failure to act, then under the direction of Dr. Wilber E. Post, of Chicago, Illinois."

At the same meeting of the Board, the following resolution was adopted:

"Resolved, That the University of Chicago accept the gift made to it under the will of Seymour Coman and undertake to perform the trusts imposed upon The University of Chicago by said will."

The annuity provisions referred to are as follows: \$1,200. each to Miss Ida C. Coman, Mrs. Dean H. Dresser, and Mrs. Fannie Colbert Whalen, with the further provision that if, in the opinion of Dr. Joseph A. Capps or Dr. Wilber E. Post the annuity payable to Miss Ida C. Coman is not sufficient for her support, on account of sickness or any other unusual occurrence, then the Trustee is authorized to expend from the income or principal of the trust fund whatever sums are needed for such purpose.

# Mil of Industrial

## The contract of the same of the same

AND MARKET THE BUTTON AND ADDRESS TO STREET THE STREET OF AN ADDRESS OF ADDRESS OF AN ADDRESS OF AN ADDRESS OF AD

Shorts to dust their

LETER CONTROL PRODUCTION OF THE PRODUCTION OF TH

and the second of the second o

 Another provision requires the annual expenditure of not to exceed \$25.00 for the upkeep of the decedent's cemetery lot at Newark, Ohio.

The Business Manager, at the meeting of the Board of Trustees held on January 9, 1923, reported that the executor of the Seymour Coman Estate was ready to turn over to the University that portion of the residue of the estate going to the University, but desired the following indemnities: (1) Against claims of any minor heir which might mature should the minor, upon attaining age, desire to start suit to set aside the will; (2) against claims for federal estate tax, personal property tax and federal income tax, should any accrue in the future; (3) indemnity to the executor for personal property tax.

The Board voted to receive the residue of the Seymour Coman estate, accepting the three conditions as requested by the executor.

At the meeting held April 10, 1923, the Business Manager reported that the executor of the Seymour Coman estate desired to have the University make the following guarantees:

First, against any claim of Edward Coman, of Covina, California, a nephew of the decedent, who was on the date of the decedent's death and still is, a minor.

Second, against any claim of the Federal Government for any income tax in excess of that already paid by the executor.

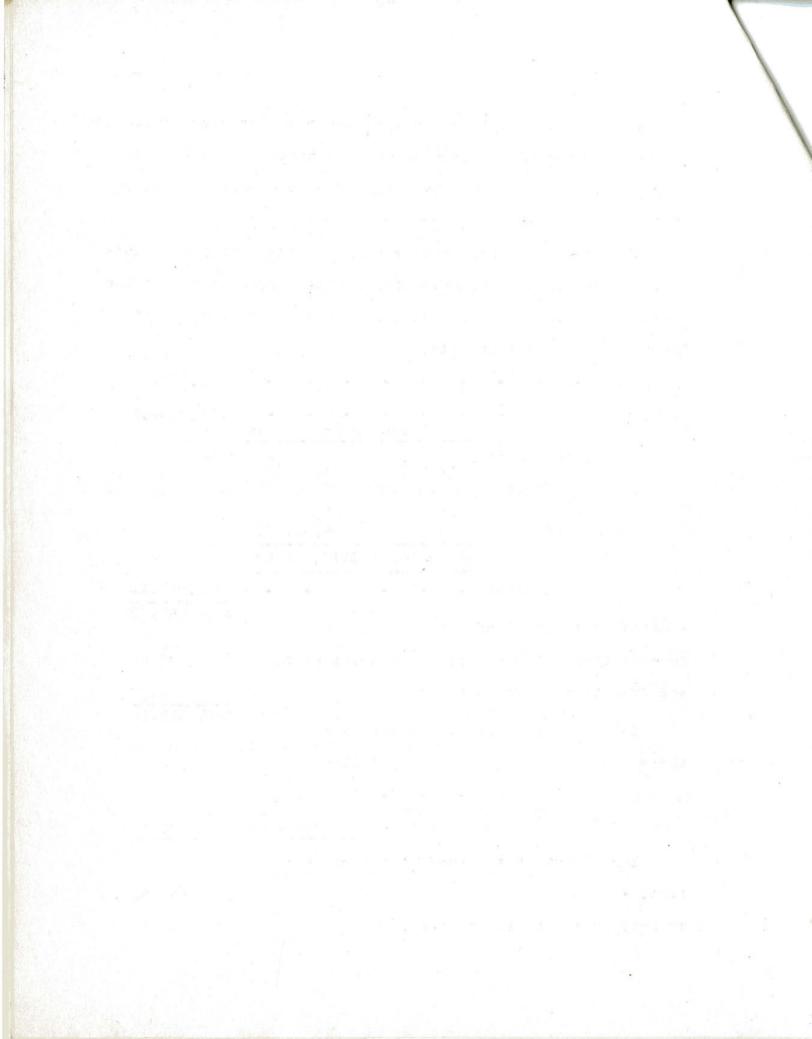
Third, against any claim arising out of the suit pending in the Superior Court of Cook County brought by Edward C. Aldridge against Mary Wood, et al, brought to compel Seymour Coman to convey as trustee property to which he had, prior to date of the commencement of that suit, held title as trustee.

It was voted to refer the matter of these proposed guarantees to a committee consisting of the Business Manager and Mr. Felsenthal with power to act. This committee reported

on May 8, 1923, that they had approved the guarantees requested by the executor of the Seymour Coman estate, and that said guarantees had been formally executed by the proper officers of the Board.

The University received from the executor of Mr. Coman's will, assets in the following form, which were entered on the books of account as of May 1, 1923, at the market value of the securities on that date:

	Cash	-	-	-	-	-	-	-	-		-	\$ 82,	689.80	)
	Secur	itie	3	•	Face	- Val	ue	Mar	- ket	Va	lue	117,	334.63	3
		cks Commo Pref		d		,750 ,500			4,08 7,39					
	Bon Mor	ds tgag	es			,500 ,500		3	1,3	60.0	63			
					\$117	,250		\$11	7,3	34.	63			
	Accru	ed i	nter	est	-	-	-	-	-		-	\$201,	018.1	
Accr	etions	to	the :	func	i hav	e be	en	by t	he			",		
rece	ipt fr	om t	ne e	xecı	itor	of b	ank	int	ere	st,			49.00	5
and	profit											\$201,	9.3	-
	In co	nnec	tion	wit	in th	le tr	ust	fun	d,		41			
ther	e have	beer	n ex	pend	litur	es a	s f	0110	ws:					
	The a	moun	1	al a exp	nd of ense	s	-		173 696 eser	.50		2,	870.38	3_
time												\$198,	230.62	2
is he	eld in	the	fol	lowi	ng f	orm:								



Investments			
211 CS omen os	Face Value	Book Value	
Stocks Common Preferred	\$ 34.750. 27,500.	\$ 34,080.25 27,393.75	
Bonds Mortgages	36,500. 99,500.	36 <b>.9</b> 58 <b>.7</b> 5	
Cash	\$198,250.	\$197.932.75 297.87	\$198,230.62
A+ +12-			
At the present time	e the estima	te of annual	
income is			\$12,121.
The annual expense for a	nnuities, e	tc., amounts t	0 3,625.
leaving an annual amount	available :	for research	
of			\$ 8,496.

At the meeting of the Board held on July 12, 1923, it was voted "that the President be authorized to appoint Professors Stieglitz, Carlson and Kyes as a special committee on the expenditure of the income from the Coman Bequest, in consultation with Dr. J. A. Capps, and that they be requested to recommend specific purposes for which this income should be expended and the persons to be appointed to the fellowships provided by it."

The following is the report of the special committee which was presented to the Board at its meeting on December 13, 1923:

"In his bequest to the University of Chicago, Mr. Seymour Coman's will gives the following instructions:

'I direct that my trustee shall use any income which may remain during the life of the annuitants, after carrying out the foregoing provisions of my will, or such portion of said provisions as can be carried out, and all the net income from my estate after the death of the annuitants herein above mentioned, for scientific research with special reference to preventive medicine and the cause,

This to its commission of most fine on the

ar the said

The first of the second of the

The same of the sa

and the second of the language of the second of the second

THE PARTY OF THE REPORTS OF THE WARRENCE OF THE PARTY OF

 prevention and cure of diseases. Such income is to be called the Seymour Coman Research Fund, and while they live and can act, this income is to be used by said Trustee, preferably under the direction of Dr. Joseph A. Capps, of Chicago, Illinois, or in case of his death, inability or failure to act, then under the direction of Dr. Wilber E. Post of Chicago, Ill.

"The Committee on the Seymour Coman Research Fund recommends that the following report be adopted as the basis for the use of the income from the Seymour Coman Research Fund. It is intended, in the first place, to fulfill the specific wishes of the late Mr. Coman as expressed in his will and as expressed by Dr. Joseph A. Capps, Mr. Coman's friend, to whom the wishes of the donor were made known and who, according to the will, is to represent the donor in the development of the plans for the use of the Fund by the University. In the second place, the report is intended to give expression to the University's own interest and ideals in the use of the Fund for the furtherance of scientific research, with especial reference to preventive medicine and the cause, prevention and cure of disease.

"Mr. Coman's specific wishes, expressed during his life, were that the income from the Fund be not divided up to assist numerous small projects or to provide for numerous small scholarships or fellowships; that no part of the income of the Fund be used to further investigations or work already otherwise provided for by private endowment (such as research work in pathology provided for by the Sprague Memorial Institute and the McCormick Memorial Institute for Infectious Diseases); that the support of research work would be particularly desirable in the direction of bridging the gap between laboratory investigations and clinical medicine, notably along these lines; (1) in physiology (as typified and suggested by the work done on the digestive functions in the Department of Physiology at the University of Chicago); (2) in preventive medicine along the lines developed in the laboratory of preventive medicine at the University of Chicago; and (3) in the application of the methods of chemistry to the study of disease, as illustrated by the study of the chemistry of the blood at St. Luke's Hospital. During the last few years of his life Mr. Coman made an annual grant to research work in clinical chemistry at St. Luke's Hospital and made frequent visits to the Hospital laboratory to keep in touch with the nature and progress of the investigation. This work he had promised to support in a larger way in the future.

"The Committee recommends that these wishes of Mr. Coman expressed in his life time be observed as far as possible in all administration and use of the fund, that proposals for the use of it be made by a Committee on the Seymour Coman Research Fund, appointed from time to time by the Board of Trustees, that all such proposals be subject also to approval by Dr. Joseph A. Capps, or in case of his death or inability or failure to act, by Dr. Wilber E. Post, and in the case of the death or inability or failure to act, of both of these persons, then by a person designated for the purpose by the Board of Trustees of the University.

"The Committee believes that for the present at least the income from the fund should be devoted to investigation in the fields of physiology and chemistry as applied to clinical problems and to preventive medicine. It is suggested that the above named committee should include some eminent clinician, who may or may not be on the faculty of the University, and that Dr. Capps, or his successor, should meet with the

committee as a representative of the donor. "We believe that under present conditions and in consideration of the present income of the Fund, the purposes above expressed will be most effectively promoted by the following plans, which are herewith recommended: (1) That the income be employed to establish research fellowships, to be known as the Seymour Coman Research Fellowships. (2) That one Fellowship be awarded to each of the Departments of Physiology, Chemistry, and the sub-department of Preventive Medicine, with freedom to conduct work in any hospital approved by the Committee; and that in view of Mr. Coman's personal interest in research work at St. Luke's Hospital and in the belief that he would desire to continue such work in this hospital, one fellowship be awarded to a research worker in St. Luke's Hospital. may be one of the fellowships above mentioned or a fourth fellowship. (3) That the appointment of the fellows be made by the President on nomination of the Seymour Coman Research Committee and with the approval of the donor's representative. (4) That the candidates for fellowships should have qualifications of an M.D. or Ph.D. and should receive yearly stipends of \$1,500 to \$3,000 (for eleven months' work) with allowance for materials, apparatus, etc. The income to be allowed each fellow with an estimate of necessary expenses is to be specifically recommended by the committee. (5) That the fellows shall devote their entire time to research, except that they give a limited number of lectures in the field of their research work on approval of the respective department director. (6) That the results of investigations are to be published by a fellow only with the approval of the department enjoying the fellowship. All such articles will record the fact that he is a Seymour Coman Research Fellow of the University of Chicago.

(Signed) A. J. Carlson

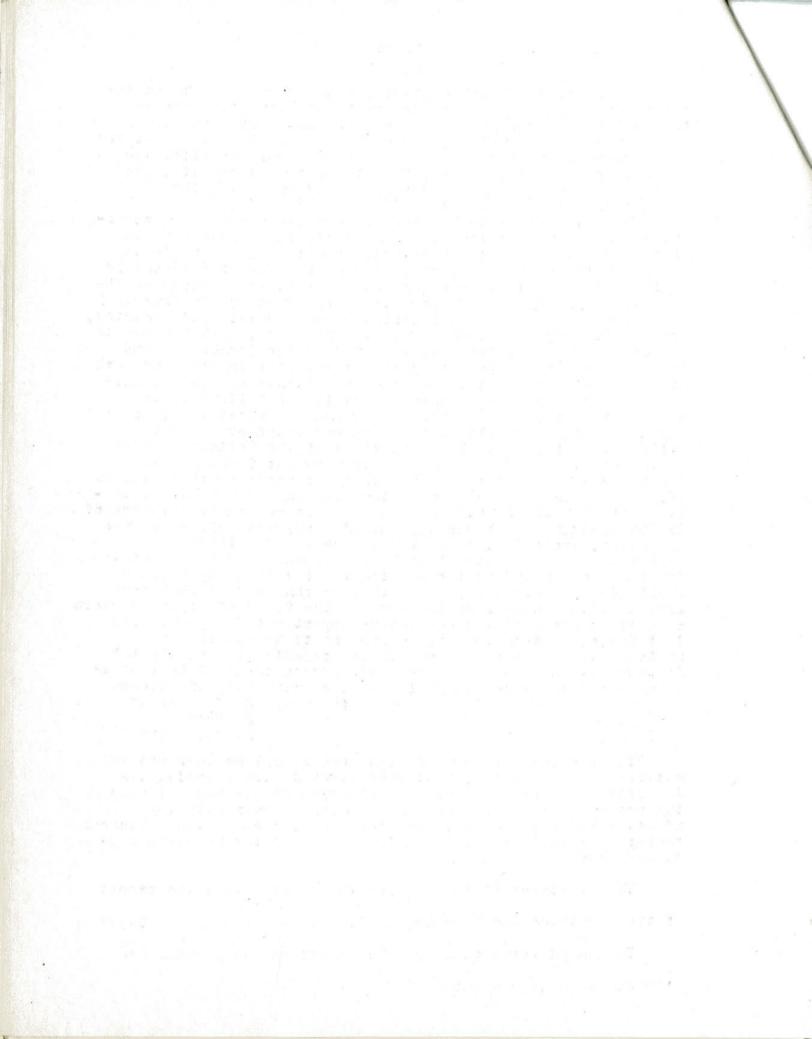
P. Kyes

J. Stieglitz

"The President recommends that the report be approved and entered on the minutes; that Professors Julius Stieglitz, A. J. Carlson and Preston Kyes be continued as the committee on the Seymour Coman Research for the current year with the addition of F. C. McLean; that this committee and its successor render an annual report to the President on the research conducted under the Fund."

The President of the University reported that the report of the committee had been unqualifiedly approved by Dr. Capps.

The Board voted to adopt the report on the Seymour Coman Research Fund as presented.



During the period from May 1, 1923, to June 30, 1924, the close of the fiscal year 1923-24, the income received under this trust was \$9,635.28 Premiums on investments in bonds for the year, -181.25 were written off, leaving a net income of \$9,454.03 Expenditures under the trust agreement amounting to 4,226.00 were for annuities \$4,200.00 (14 months at \$300.00) and care of cemetery lot 26.00 1922 \$12.00 1923 14.00 leaving a balance of \$5,228.03 available for research.

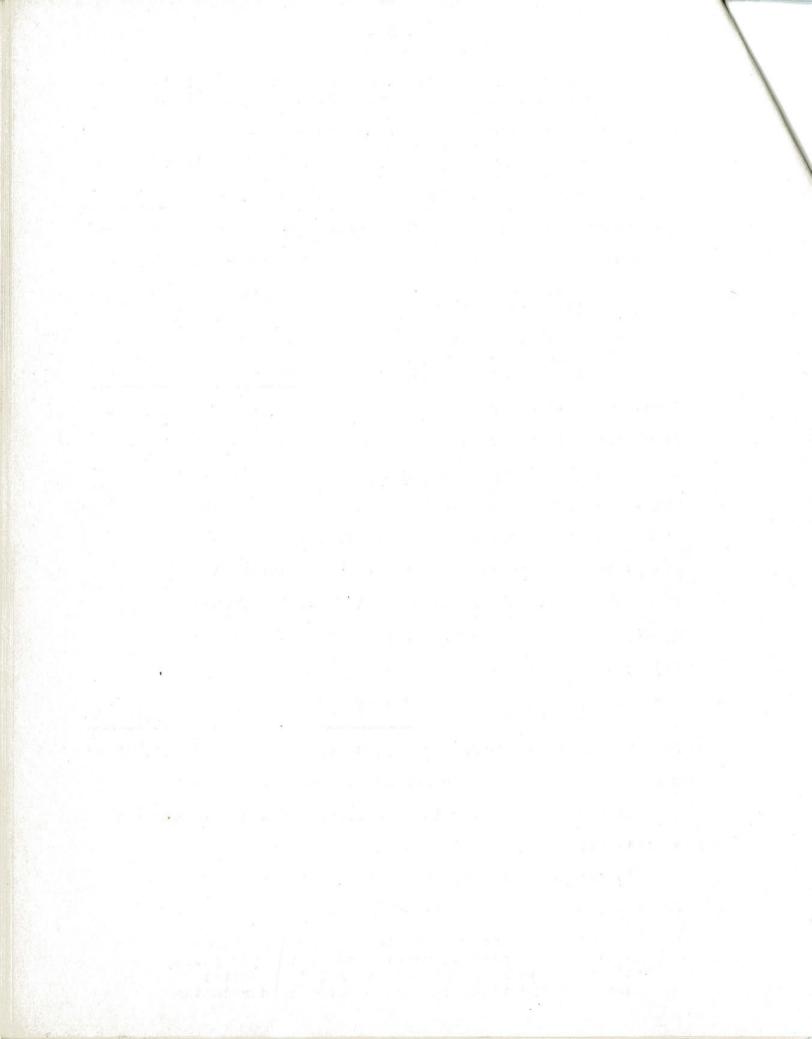
Beginning January 1, 1924, A. P. Locke, Ph.D., working under the direction of Dr. Edwin F. Hirsch at St. Luke's Hospital, and of Prof. Julius Stieglitz, Head of the Department of Chemistry at the University, was appointed to the first Seymour Coman Research Fellowship. The expenses to June 30, 1924, were:

	Stipend	-	\$1,200.00	
	Material	s <b>-</b>	\$1,200.00 62.60	1,262.60
The unused	d income	on June	30, 1924, was	\$3,965.43
which was	carried :	forward	for use in subsequent	years.

At the present time three fellows are under appointment as follows:

1) Arthur P. Locke, Ph.D. Dr. Stieglitz reports as follows concerning the work of Dr. Locke:

"Dr. Arthur Preston Locke, Coman Research Fellow in Chemistry, working under the direction of Dr. Edwin F. Hirsch of St. Luke's Hospital, has been investigating the problem of developing



quantitative methods for isolating, with improvement of yield and purity, specific substances carrying immune properties. With the aid of electro-osmosis, these methods have been tried out with the hemolytic immune substances, with the result that a far purer product in better yield and with greatest ability has been obtained than in any earlier work.

"The investigation has paved the way to the undertaking of work on the isolation of the specific immune substances of anti-toxins. It has also been applied to the concentration of insulin with such success that a paper has been submitted for publication on the application of the process to insulin, to the Journal of the American Medical Association. This opens the prospect to great advances in the purification and possible isolation of insulin in the future."

- 2) W. L. Palmer, M.D. He is engaged at the Cook County
  Hospital on two problems, under the direction of Dr. A. J.
  Carlson, Head of the Department of Physiology at the University:
  - a) The causes and control of pain in gastric and duodenal ulcers;
  - b) The causes and control of colitis.
- 3) Earl S. Carey, Ph.D., M.D. He is working under the direction of Dr. Preston Kyes, Professor of Preventive Medicine at the University, on a study of the cure of lobar pneumonia by serum therapy. His immediate problem involves the production at the University of a suitable serum, and its use upon patients at the Cook County Hospital.

The stipends paid to the Seymour Coman Research Fellows are as follows:

Dr. Locke - \$2,400. Dr. Palmer - 2,300. Dr. Carey - 2,400.

In addition to the amounts mentioned as stipends, allowances are made for materials and expenses in connection with the investigations by these Fellows.

Respectfully submitted,

December 6, 1924.

