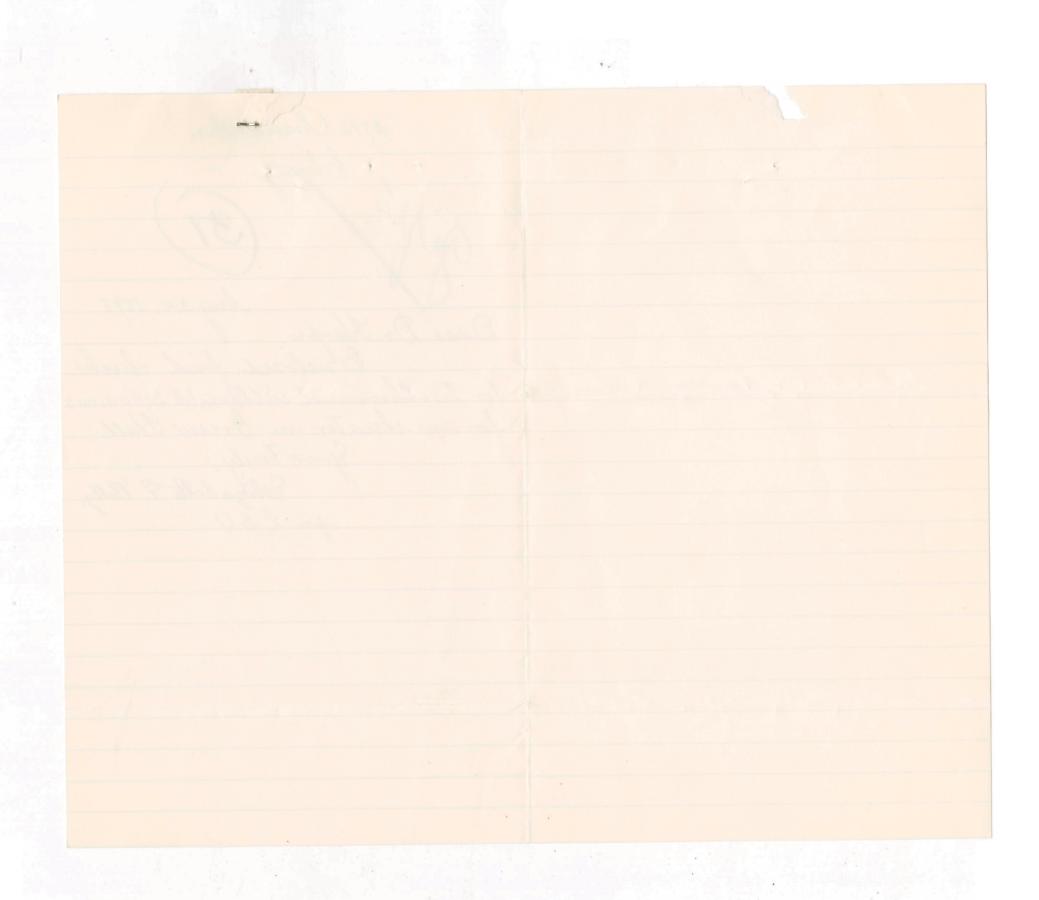
Deur Dr. Harper. for two thousand dollars (\$ 2,000.00) for an elevator in Green Hall. Jum Truly, Elizabeth G. Gelly per. L. D. P.



THE FACULTIES OF ARTS, LITERATURE, AND SCIENCE OFFICE OF THE DEAN OF WOMEN

The University FOUNDED BY JOHN D. ROCKEFELLER

CHICAGO Oct &

Dear President Harper

Rast spring Bus. Kelly pro. mused resbally in the pre sence of him Teeler to prove two hundred and fefty dollars to the Palmer memorial femal. Can or should anything be done about it?

> Forms tenly Marion Tallet.

The University Militage

Chicago, May. 17 1898 To the Board of Trustees of the University of Chicago. Gentlemen, President Harful m. 4001-Sfud having called my attention to the great desire of the University to Complete the exection of the hale for Women between Helly and Buchen Halls, I here'd, agree to turn over to the University In this furfase securities amounting to Fift, thousand Dollars. on the following Condiluns. rig. I The building shall be called breen Hall in manny of my farents.

and mother. is to be the froful of the Unimity of Contributed Jumain gentlemen. they huly yours. Elizabeth G. Relly This amount was afterward increased to \$72,000, The Cast of Court Hall They

2. The Universe shall fay me 5 of fuantum on the said sun 1 \$50,000. 13. 2,500. aumolly during my life. Dear 6 fo intense the minuty shall fay me the rote of mental The notes bear until said notes mature & 5 of thereafter as porididatore. 3 The farment of this meme shall be secund to me by a bond similar to the lone executed when I formerly gare \$50,000, to the Unimity. This bond to be undorsed the martin a. Rysson & audjur me Leish of two three names satisfactor, to me. 4 The University stole place in The Hale a memorial tables bearing the names of my Father 95 of thoughten ages the order have a line

## THE UNIVERSITY OF CHICAGO,

OFFIGE: 1212 CHAMBER OF COMMERCE BUILDING.

Dictated

GHIGAGO, May 26th,

1892

Dr. Wm. R. Harper,

My Dear Sir:

I called on Mr. Whitcomb this morning in relation to the offer of Mrs. Kelley to give \$50,000. to the University for the erection of a Woman's Dormitory upon condition that she during her life should be paid 5 per cent. per annum, payable semi-annually, and that the interest payments should be secured to the satisfaction of her attorney, Mr. Whitcomb.

Mr. Whitcomb requires that the bond of the University, gaaranteeing the payments of the \$2500. of interest money per annum, should be signed by two guarantors. The wealthy business men of the Board are unwilling to sign any bond, even in cases the like this where the liability to be called upon for payment is to the last degree remote.

Mr. Hutchinson suggests that, if Mr. Gates approves, the interest on \$50,000. of our securities be pledged for the payment of the \$2500. annuale interest to be paid Mrs. Kelley during her life. The income which would arise from the building when erected, it is thought, will be nearly twice as much as the interest to be paid Mrs. Kelley. None of us, however, are willing to make a seeming, though not real diversion of the endowment

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OFFIGE: 1212 CHAMBER OF COMMERCE BUILDING.

GHIGAGO,

189\_

funds, without Mr. Rockafeller's approval.

Mr. Hutchinson is of the opinion that he could obtain one paying or two hundred thousand dollars more to go into income, by buildings on the same plan. Dr. Goodspeed and I wish you to consider the propriety of laying Mr. Hutchinson's suggestion before Mr. Gates. It is not proposed, in any case, to put money donated into any building where the income from it would not, during the life of the donor be more than the interest to be paid him. In the class of cases now referred to, on the death of the donor the principal sum is to belong to the University.

Yours very truly,

Det Shores.

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