

98

THE WESTERN ECONOMIC SOCIETY

EXECUTIVE OFFICES
FIFTY-EIGHTH STREET AND ELLIS AVENUE
CHICAGO

September 21, 1915.

President Harry Pratt Judson
The University of Chicago

Dear Mr. Judson:-

I am sending you, as a member of the Board of Directors of the Western Economic Society, a suggested program for the autumn conference. This is a mere tentative outline, and it is the wish of the Program Committee to receive your criticisms and suggestions on this program. We believe that the time is ripe to make a conference on this subject a real constructive force, and we are, therefore, very desirous of securing your cooperation, both with reference to topics and speakers.

Yours very sincerely,

H. G. Moulton

HGM:MC.

Secretary.

SUGGE
THE F

THE

THE WESTERN ECONOMIC SOCIETY

EXECUTIVE OFFICES

FIFTY-EIGHTH STREET AND ELLIS AVENUE

CHICAGO

SUGGESTED PROGRAM FOR THE CONFERENCE ON

THE ECONOMIC OUTLOOK FOR THE UNITED STATES

NOVEMBER 18-20, 1915:

FRIDAY AFTERNOON, NOVEMBER 19.

1. The War and Capital Accumulation
Wesley C. Mitchell, Professor of Economics, Columbia University.
2. Taxation Burdens Resulting from the War and the Effect upon Credit
Alvin S. Johnson, Professor of Economics, Cornell University.
3. Effects of the War upon American Investments
Frank A. Vanderlip, President, National City Bank, New York.

FRIDAY EVENING (BANQUET) SESSION, NOVEMBER 19.

1. A Year's Experience under the Federal Reserve System and a Forecast.
Charles S. Hamlin, Governor, Federal Reserve Board.
2. The Billion Dollar Loan in Relation to the Northwest
James J. Hill, President, Great Northern Railway.
3. The Outlook for Prosperity.
Myron T. Herrick, ExAmbassador to France, or
Senator Theodore Burton.

SATURDAY FORENOON, NOVEMBER 20.

1. The Banking Situation in Chicago
J. B. Forgan, President, First National Bank
2. The Economic Outlook in the South
Sol Wexler, New Orleans.
3. The Prospect from the St. Louis Point of View
Some Prominent St. Louis Merchant or Banker.

THE WESTERN ECONOMIC SOCIETY

EXHIBIT DIVISION
FIRST FLOOR, FIRST NATIONAL BANK
CHICAGO

SUGGESTED PROGRAM FOR THE CONFERENCE ON THE ECONOMIC OUTLOOK FOR THE UNITED STATES

NOVEMBER 18-20, 1935

WEDNESDAY AFTERNOON, NOVEMBER 18

1. The National Economic Conference
J. C. H. Smith, President, First National Bank, Chicago
2. The National Economic Conference
J. C. H. Smith, President, First National Bank, Chicago

Address of the President, First National Bank, Chicago, N. Y.

THURSDAY MORNING (LUNCHEON) NOVEMBER 19

1. The National Economic Conference
J. C. H. Smith, President, First National Bank, Chicago

2. The National Economic Conference
J. C. H. Smith, President, First National Bank, Chicago

3. The National Economic Conference
J. C. H. Smith, President, First National Bank, Chicago

FRIDAY MORNING, NOVEMBER 20

1. The National Economic Conference
J. C. H. Smith, President, First National Bank, Chicago

2. The National Economic Conference
J. C. H. Smith, President, First National Bank, Chicago

3. The National Economic Conference
J. C. H. Smith, President, First National Bank, Chicago

Chicago, September 30, 1915

Dear Mr. Moulton:-

Yours of the 21st inst. with enclosure was received during my absence from the city. Since then the program has been received. I am sorry that I was not able to be of any service to you in the way of suggestions. On the program as it stands, to save my life I can't see why Dr. Jordan should have been allowed to absorb the eighth day with his paid propaganda. However, it is too late to consider any such thing at present.

Very truly yours,

H.P.J. - L.

Mr. H. G. Moulton,
The University of Chicago.

Chicago, September 30, 1918

Dear Mr. Newton:-

Yours of the 21st inst. with enclosure was received during my absence from the city. Since then the program has been received. I am sorry that I was not able to be of any service to you in the way of suggestions. On the program as it stands, to save my life I can't see why Dr. Jordan should have been allowed to absorb the eighth day with his paid propaganda. However, it is too late to consider any such thing at present.

Very truly yours,

H.P.J. - L.

Mr. H. G. Newton,
The University of Chicago.

THE WESTERN ECONOMIC SOCIETY

EXECUTIVE OFFICES
FIFTY-EIGHTH STREET AND ELLIS AVENUE
CHICAGO

46

November 1, 1915.

President Harry Pratt Judson
Faculty Exchange

Dear President Judson:-

At the July meeting of the Executive Committee of the Western Economic Society, it was voted that we hold our autumn conference on the Economic Outlook for the United States. At that meeting, the Committee discussed ways and means of accomplishing the following ends:

1. Effectively advertising the conference.
2. Securing a larger attendance of members and their friends.
3. Properly entertaining the visiting speakers.

It was voted by the Committee that early in November there should be a joint meeting of the Board of Directors and Executive Committee in order to discuss some important questions of policy in these regards. I am therefore calling this meeting for Friday, November 5, at the University Club, at one o'clock. At the request of the Executive Committee, I am urging you to attend this important meeting if possible. Please let me know as early as convenient whether you can be present.

We have secured as the leading speakers for the conference on November 26 and 27, Charles S. Hamlin, Governor of the Federal Reserve Board, and Ex-Senator Theodore Burton.

Yours very sincerely,

A. G. Moulton

HGM:MC.

Secretary.

THE WESTERN ECONOMIC SOCIETY

EXECUTIVE BOARD
FIRST NORTH KIMBALL AND CLARK AVENUE
CHICAGO

November 1, 1935

President, Harry Frost, London
Western Exchange

Dear President:

As the July meeting of the Executive Committee of the Western Economic Society was held at the Hotel Statler in Chicago, Illinois, at that time the Committee discussed and passed the following resolutions:

1. To actively attract the conference.
2. To secure a larger attendance of members and their families.
3. To properly entertain the visiting speakers.

It was voted by the Executive Committee that the Executive Board should be authorized to make such arrangements as may be necessary to carry out the above resolutions. It was further voted that the Executive Board should be authorized to make such arrangements as may be necessary to carry out the above resolutions. It was further voted that the Executive Board should be authorized to make such arrangements as may be necessary to carry out the above resolutions.

We have secured at the Statler Hotel for the conference on November 12 and 13, 1935, a room at the Statler Hotel, Chicago, for the Executive Board and the visiting speakers.

Very respectfully,
R. S. Mott

Chicago, November 3, 1915

Dear Mr. Moulton:-

Yours of the 1st inst. is received.

I am interested of course in the work of your committee, but the business I have on hand for Friday is such that I fear not being able to attend the committee meeting on that day. I am glad to know your choice of speakers.

Very truly yours,

H.P.J. - L.

Mr. H. G. Moulton,
The University of Chicago.

Chicago, November 3, 1915

Dear Mr. Houston:-

Yours of the 1st inst. is received.
I am interested of course in the work of your committee,
but the business I have on hand for Friday is such that
I fear not being able to attend the committee meeting on
that day. I am glad to know your choice of speakers.

Very truly yours,

H. P. J. - L.

Mr. H. G. Houston,
The University of Chicago.

126

THE WESTERN ECONOMIC SOCIETY

EXECUTIVE OFFICES
FIFTY-EIGHTH STREET AND ELLIS AVENUE
CHICAGO

February 11, 1916.

President Harry Pratt Judson
The University of Chicago
Faculty Exchange

Dear Sir:-

At a meeting of the Executive Committee of the Western Economic Society on February 4, it was decided that a new plan should be adopted for procuring additional members to the Society. Our experience has been that such an organization as the Western Economic Society can be promoted only through personal solicitation of the members. The Executive Committee therefore instructed the secretary to attempt to secure members in the following manner:

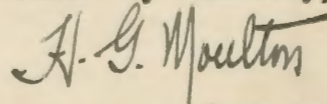
First, secure from present members a list of at least six names.

Second, write a letter, like the form enclosed, to the persons suggested, submitting the same to the nominating members for personal signature. In other words, to make the plan clear, the secretary will write this letter to the names suggested by you, sending the letter to you for signature. This plan would save you all effort in the matter except attaching your signature. It would, of course, be necessary for you to send to the secretary some of your own stationery, which we could use in writing the letters. You will readily see that it is necessary that the secretary should write the letters in order to check up duplicates and prevent the sending of the same invitation from several sources to the same individual.

I enclose a blank on which you may submit nominations. Please enclose with the nominations sufficient personal stationery for the purpose in hand.

The Executive Committee will very greatly appreciate your cooperation at this time.

Yours very sincerely,



Secretary.

P.S. It was voted at the meeting on February 4 that the April conference be on the general subject of "International Relations".

THE WESTERN ECONOMIC SOCIETY

1911-1912
CHICAGO
WESTERN ECONOMIC SOCIETY AND ASSOCIATES

February 11, 1912

President, University of Chicago
The University of Chicago
Chicago, Illinois

Dear Sir:-

As a result of the meeting of the Executive Committee of the Western Economic Society on February 4, 1912, it was decided that a new plan should be adopted for procuring additional members to the Society. Our experience has been that such an organization as the Western Economic Society can be promoted only through personal solicitation of the members. The Executive Committee therefore instructed the Secretary to attempt to secure members in the following manner:

First, secure from present members a list of at least six names.

Second, write a letter, like the one enclosed, to the persons suggested, explaining the plan to the non-paying members for personal solicitation. In other words, to make the plan known to the members. All write this letter to the persons suggested by you, sending the letter to you for attention. This plan would save you all effort in the matter except attending your statements. It would, of course, be necessary for you to send to the Secretary some of your own statements, which we could use in writing the letters. You will readily see that it is necessary that the Secretary should write the letters in order to check up details and prevent the sending of the same invitation from several sources to the same individual.

I enclose a blank on which you may insert non-payers. Please enclose with the non-payers sufficient personal statement for the person in hand.

The Executive Committee will very greatly appreciate your cooperation at this time.

Yours very sincerely,

W. H. Miller
Secretary

P.S. It was voted at the meeting on February 4 that the April conference be on the general subject of "International Relations".

February 10, 1916.

Dear Mr. :-

I wish to call to your attention the work of the Western Economic Society, and to invite you personally to enroll as a member.

The Society was organized in 1911 with the idea of affording an opportunity here in the Middle West for the scientific and impartial discussion of economic and social questions. There are clubs innumerable in Chicago, and no doubt you belong to several already, as who does not. But the usual society or club is seeking specific gains along some individual line, and its point of view is therefore more or less circumscribed. The Western Economic Society is unique in this regard, in that it is entirely non-propagandist; it merely seeks to promote full and fair discussions of all aspects of economic questions.

It appears to us that, after the war, the United States and the world in general will have to meet many new problems as well as old ones in a different guise, which will demand the best constructive efforts of the next generation. They are, moreover, problems that must be discussed from the broadest possible standpoint. This is the special function of the Western Economic Society.

New York has had such a society for many years, and its discussions are very largely attended by the strongest people in the East. It has long been recognized as one of the most potent forces for economic progress that we have. Chicago has thus far lagged behind New York in this respect. I hope you may feel inclined to join with us at this time in an endeavor to promote sound economic thinking.

I am enclosing a short printed folder showing the constructive work that has been done by the Society in the past, as well as a statement of the general nature of the organization. If you desire to become a member, you may send your check directly to me and I will see that it is forwarded to the Secretary of the Society.

Yours very sincerely,

February 10, 1916.

I wish to call to your attention the work
of the Western Economic Society, and to invite you personally
to enroll as a member.

The Society was organized in 1911 with the
idea of affording an opportunity here in the Middle West for
the scientific and impartial discussion of economic and social
questions. There are clubs everywhere in Chicago, and no
doubt you belong to several already, as do most of us. But the
usual society or club is seeking specific facts along some
individual line, and its point of view is therefore more or
less one-sided. The Western Economic Society is unique in
this respect, in that it is entirely non-partisan, and is solely
aimed to promote full and fair discussion of all aspects of
economic questions.

It appears to me that after the war, the
United States and the world in general will have to meet many
new problems as well as old ones in a different order, which
will demand the best constructive efforts of the next generation.
Many new, moreover, problems that must be discussed from the
practical scientific standpoint. This is the special function of
the Western Economic Society.

New York has had such a society for many years,
and its discussions are very largely attended by the strongest
people in the West. It has long been recognized as one of the
best places for economic progress that we have. Chicago
has been the largest center in this respect. I hope you
will feel inclined to join with us at this time in an endeavor to
promote sound economic thinking.

I am enclosing a short printed folder showing
the constructive work that has been done by the Society in the
past, as well as a statement of the general nature of the
organization. If you desire to become a member, you may send
your check directly to me and I will see that it is forwarded
to the Secretary of the Society.

Yours very sincerely,

THE WESTERN ECONOMIC SOCIETY

FIFTY-EIGHTH STREET AND ELLIS AVENUE

CHICAGO, ILL.

MEMBERSHIP NOMINATION BLANK

Name _____

Address _____

Name _____

Address _____

Name _____

Address _____

Name _____

Address _____

Name _____

Address _____

Name _____

Address _____

Name _____

Address _____

Name _____

Address _____

Name of Member _____

Chicago, February 11, 1916

Dear Mr. Moulton:-

Your note of the 11th inst. is received. The plan strikes me as a very good one. I never like, however, to ask people to join anything, and on the whole would rather not at this time. I am sure that you will have a large addition in the way you have chosen.

With best wishes, I am,

Very truly yours,

H.P.J. - L.

Mr. H. G. Moulton,
The University of Chicago.

Chicago, February 11, 1916

Dear Mr. Houston:-

Your note of the 11th inst. is received. The plan strikes me as a very good one. I never like, however, to ask people to join anything, and on the whole would rather not at this time. I am sure that you will have a large addition in the way you have chosen.

With best wishes, I am,

Very truly yours,

H. P. J. - E.

Mr. H. G. Houston,
The University of Chicago.

7 227

THE WESTERN ECONOMIC SOCIETY

EXECUTIVE OFFICES
FIFTY-EIGHTH STREET AND ELLIS AVENUE
CHICAGO

January 30, 1917

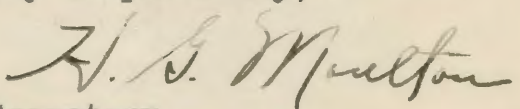
My dear President Judson:

For some time a joint committee representing the Union League Club, the City Club of Chicago, the University of Chicago, Northwestern University, and the Western Economic Society has been engaged in working out a general program for a national conference on the subject "The United States and World Problems; America's Interests, Duties, and Responsibilities in International Affairs, Now and in the Future." It is the purpose of the conference to provide a forum here in Chicago for a thorough-going discussion of America's interests and responsibilities in the political and economic future of the world. To this end, we plan to bring before the conference the very best thought of the country.

The plan agreed upon by the general committee is that the organization of the conference can best be carried out by the Western Economic Society working in cooperation with a committee appointed by the Union League Club, the City Club of Chicago, the University of Chicago, and Northwestern University. The executive committee of the Western Economic Society has approved the general plan of the conference, and has instructed me to extend an earnest invitation to the University of Chicago to join with us in the work of the conference and to appoint immediately a committee of cooperation. The executive committee of the Western Economic Society has also asked me to request a contribution from the University of Chicago of from one hundred to five hundred dollars. The Western Economic Society will endeavor to raise the remaining portion of the five thousand dollars deemed necessary for the holding of the conference.

I am enclosing a copy of the general plan of organization of the conference and a topical outline of the program as worked out by the general committee.

Yours very respectfully,


Secretary

President Harry Pratt Judson
The University of Chicago

HGM:CL

THE WESTERN ECONOMIC SOCIETY

EXECUTIVE OFFICE
THIRTY EIGHT STREET AND EIGHT AVENUE
CHICAGO

January 30, 1937

My dear President Jackson:

For some time a joint committee representing the Union League Club, the City Club of Chicago, the University of Chicago, Northwestern University, and the Western Economic Society has been engaged in working out a program for a national conference on the subject of "The United States and World Problems: America's Interests, Policies, and Responsibilities in International Affairs, Now and in the Future." It is the purpose of the conference to provide a forum here in Chicago for a general discussion of America's interests and responsibilities in the political and economic future of the world. To this end, we plan to bring before the conference the very best thought of the country.

The plan outlined upon by the general committee in last year's presentation of the conference has been in general followed. At the same time, however, we have been in communication with a committee appointed by the Union League Club, the City Club of Chicago, the University of Chicago, and Northwestern University. The executive committee of the Western Economic Society has approved the general plan of the conference and has suggested as to details an advisory committee to the University of Chicago to help in the work of the conference and to prepare the materials of the conference. The executive committee of the Western Economic Society has also asked that it be requested a contribution from the University of Chicago to help in the work of the conference. The advisory committee will endeavor to bring the very best thought of the country to the conference.

I am enclosing a copy of the general plan of organization of the conference and a list of the names of the persons who will be working on the general committee.

Yours very respectfully,

Secretary

President Harry Pratt Judson
The University of Chicago

GENERAL PLAN
for a
NATIONAL CONFERENCE
on the Subject
THE UNITED STATES AND WORLD PROBLEMS:
AMERICA'S INTERESTS, DUTIES AND RESPONSIBILITIES IN
INTERNATIONAL AFFAIRS, NOW AND IN THE FUTURE

A conference on the above subject will be held by THE WESTERN ECONOMIC SOCIETY acting in co-operation with a committee of fifteen persons made up by the appointment of three each from the Union League Club of Chicago, the Commercial Club of Chicago, the City Club of Chicago, the University of Chicago and Northwestern University.

The place of meeting will be Chicago.

The time of meeting will be in April, May or June, 1917.

The personnel or membership of the conference will be made as representative as possible. It is proposed for example that the governors of all the states be invited to attend in person or to send a representative, that the presidents of a large number of Colleges and Universities throughout the country be invited to attend in person or to send a representative, that such organizations as the National Chamber of Commerce, other local chambers of commerce, the American Federation of Labor, the Pan American Union, The National Academy of Sciences, The American Philosophical Society, The Carnegie Endowment for International Peace, The League to Enforce Peace, and other important organizations and societies be asked each to appoint one or more members.

The discussion of the conference will be preceded in all important subjects by the reading of papers which will be carefully prepared in advance by men whose familiarity with the subject makes them competent to present the important facts and the important issues involved and to lead in the discussion of new policies.

It is probable that a conference beginning with a large meeting on a Thursday evening and lasting throughout Friday and Saturday will be as long a conference as can successfully be held; and it is the present plan to hold the conference on these days beginning with the large public meeting, to be held in some audience room in the downtown district, and ending with a dinner on Saturday night. The plan is that the evening meetings will be devoted to the discussion of general questions and that the more technical matters be presented and discussed at the morning and afternoon sessions. The program of the subject matter for discussion is as follows:

NORTH AND SOUTH AMERICA

1. Historical survey of the principal facts in the development of American policies; including the Monroe Doctrine, the

GENERAL PLAN
for a
NATIONAL CONFERENCE
on the Subject
THE UNITED STATES AND WORLD PROBLEMS:
AMERICA'S INTERESTS, DUTIES AND RESPONSIBILITIES IN
INTERNATIONAL AFFAIRS, NOW AND IN THE FUTURE

A conference on the above subject will be held by the WESTERN ECONOMIC SOCIETY acting in co-operation with a committee of fifteen persons made up by the appointment of three each from the Union League Club of Chicago, the Commercial Club of Chicago, the City Club of Chicago, the University of Chicago and Northwestern University.

The place of meeting will be Chicago.

The time of meeting will be in April, May or June, 1919.

The personnel or membership of the conference will be made as representative as possible. It is proposed for example that the Governors of all the states be invited to attend in person or to send a representative, that the presidents of a large number of Colleges and Universities throughout the country be invited to attend in person or to send a representative, that such organizations as the National Chamber of Commerce, other local chambers of commerce, the American Federation of Labor, the Pan American Union, The National Academy of Sciences, The American Philosophical Society, The Carnegie Endowment for International Peace, The League to Enforce Peace, and other important organizations and societies be asked each to appoint one or more members.

The discussion of the conference will be preceded in all important subjects by the reading of papers which will be carefully prepared in advance by men whose familiarity with the subject makes them competent to present the important facts and the important issues involved and to lead in the discussion of new policies.

It is probable that a conference beginning with a large meeting on a Thursday evening and lasting throughout Friday and Saturday will be as long a conference as can successfully be held; and it is the present plan to hold the conference on these days beginning with the large public meeting, to be held in some audience room in the downtown district, and ending with a dinner on Saturday night. The plan is that the evening meetings will be devoted to the discussion of general questions and that the more technical matters be presented and discussed at the morning and afternoon sessions. The program of the subject matter for discussion is as follows:

NORTH AND SOUTH AMERICA

I. Historical survey of the principal facts in the development of American politics; including the Monroe Doctrine, the

expansion of commerce and acquisition of territory, the development of the Panama Canal Zone, our relations with Canada, the West Indies, etc.

II. America's interests, duties and responsibilities in North and South America now and hereafter:

This discussion will relate to the following or similar topics:

- (1) The United States and Canada
- (2) The Monroe Doctrine and the Latin American Powers
- (3) Protection of small nations
- (4) Commercial concessions and extension of trade

ASIA

I. Historical survey of the principal facts in the development of American policies in the far east to the present time; including the expansion of commerce across the Pacific, the acquisition of Hawaii and the Philippines, the opening of Japan to trade, the origin of the Open Door, the relation of the United States to the Russo-Japanese War, etc.

II. America's interests, duties and responsibilities in Asia now and hereafter:

This discussion will relate to the following or similar topics:

- (1) Our Services to China
- (2) The Open Door in China
- (3) Our policy in the Philippines
- (4) Our relations with Japan
- (5) Oriental immigration to the United States.

EUROPE

I. Historical statement of our relations with Europe with reference to the problems involved in the great war; including a review of our important European treaties, our part in the Hague Conference, etc.

II. America's interests, duties and responsibilities in the principles governing the re-adjustment of Europe:

This discussion will relate to the following or similar topics:

- (1) The problem of the small nations and incorporated races
- (2) The problem of Turkey
- (3) What militarism means to America
- (4) European colonial policy
- (5) America's interest in the terms of peace

expansion of commerce and acquisition of territory, the development of the Panama Canal Zone, our relations with Canada, the West Indies, etc.

II. America's interests, duties and responsibilities in North and South America now and hereafter;
This discussion will relate to the following or

- similar topics:
- (1) The United States and Canada
 - (2) The Monroe Doctrine and the Latin American Powers
 - (3) Protection of small nations
 - (4) Commercial concessions and extension of trade

ASIA

I. Historical survey of the principal facts in the development of American policies in the far east to the present time; including the expansion of commerce across the Pacific, the acquisition of Hawaii and the Philippines, the opening of Japan to trade, the origin of the Open Door, the relation of the United States to the Russo-Japanese War, etc.

II. America's interests, duties and responsibilities in Asia now and hereafter;
This discussion will relate to the following or

- similar topics:
- (1) Our services to China
 - (2) The Open Door in China
 - (3) Our policy in the Philippines
 - (4) Our relations with Japan
 - (5) Oriental immigration to the United States

EUROPE

I. Historical statement of our relations with Europe with reference to the problems involved in the great war; including a review of our important European treaties, our part in the Hague Conference, etc.

II. America's interests, duties and responsibilities in the principles governing the re-adjustment of Europe;
This discussion will relate to the following or

- similar topics:
- (1) The problem of the small nations and incorporated races
 - (2) The problem of Turkey
 - (3) What militarism means to America
 - (4) European colonial policy
 - (5) America's interest in the terms of peace

FUTURE INTERNATIONAL RELATIONS

The discussion will relate to the following or similar topics:

- (1) National and international economic organization
- (2) The problem of disarmament
- (3) The law of the sea
- (4) Plans for the development of international law
- (5) Plans for the establishment and maintenance of international justice
- (6) Agencies for the cultivation of international good will.

FUTURE INTERNATIONAL RELATIONS

The discussion will relate to the following or similar topics:

- (1) National and international economic organization
- (2) The problem of disarmament
- (3) The law of the sea
- (4) Plans for the development of international law
- (5) Plans for the establishment and maintenance of international justice
- (6) Agencies for the cultivation of international good will.

Chicago, February 2, 1917

Dear Mr. Moulton:

Your favor of the 30th inst. with enclosure is received. The plan commends itself to me, and I shall be glad to see that a committee is appointed to represent the University in the matter. I will also see what the University can do toward a contribution in aid of expenses.

Very truly yours,

H.P.J. - L.

Mr. H. G. Moulton
The Western Economic Society
58th St. and Ellis Avenue, Chicago

Chicago, February 2, 1917

Dear Mr. Norton:

Your favor of the 30th inst. with
enclosure is received. The plan commends itself to me,
and I shall be glad to see that a committee is appointed
to represent the University in the matter. I will also
see what the University can do toward a contribution in
aid of expenses.

Very truly yours,

H. P. J. - L.

Mr. H. G. Norton
The Western Economic Society
28th St. and Ellis Avenue, Chicago

THE WESTERN ECONOMIC SOCIETY

Executive Offices

Fifty-eighth Street and Ellis Avenue, Chicago

Phone, Midway 800, Local 77

OFFICERS

SHAILER MATHEWS - - - - -	President
Dean, Divinity School, University of Chicago	
FRANKLIN MACVEAGH - - - - -	Vice-President
Franklin MacVeagh & Co.	
GEORGE E. VINCENT - - - - -	Vice-President
President, University of Minnesota	
CHARLES L. HUTCHINSON - - - - -	Treasurer
Vice-President, Corn Exchange National Bank	
HAROLD G. MOULTON - - - - -	Secretary
Assistant Professor of Economics, University of Chicago	

BOARD OF DIRECTORS

A. C. BARTLETT - - - - -	Hibbard, Spencer, Bartlett & Co.
WILLIAM J. CALHOUN - - - - -	Attorney
WALTER L. FISHER - - - - -	Attorney
JAMES B. FORGAN - - - - -	First National Bank
ABRAM W. HARRIS - - - - -	Northwestern University
WILLARD E. HOTCHKISS - - - - -	Northwestern University
CHARLES L. HUTCHINSON - - - - -	Corn Exchange National Bank
HARRY PRATT JUDSON - - - - -	University of Chicago
H. H. KOHLSAAT - - - - -	
J. LAURENCE LAUGHLIN - - - - -	University of Chicago
FRANKLIN MACVEAGH - - - - -	Franklin MacVeagh & Co.
LEON C. MARSHALL - - - - -	University of Chicago
SHAILER MATHEWS - - - - -	University of Chicago
JOHN S. MILLER - - - - -	Attorney
HAROLD G. MOULTON - - - - -	University of Chicago
GEORGE M. REYNOLDS - - - - -	Continental and Commercial National Bank
RAYMOND ROBINS - - - - -	
JULIUS ROSENWALD - - - - -	Sears, Roebuck & Co.
MARTIN A. RYERSON - - - - -	
JOSEPH SCHAFFNER - - - - -	Hart, Schaffner & Marx
WILLIAM A. SCOTT - - - - -	University of Wisconsin
GRAHAM TAYLOR - - - - -	Chicago Commons
GEORGE E. VINCENT - - - - -	University of Minnesota
GEORGE WOODRUFF - - - - -	First National Bank, Joliet

THE WESTERN ECONOMIC SOCIETY

¶ The Western Economic Society attempts a unique service for Chicago and the Middle West. It aims through its conferences to discuss important economic and social questions, presenting all shades of opinion—radical, conservative, critical, and constructive. To this end it brings together from all parts of the country those best qualified to participate in such discussions.

¶ The advantages of membership in the Society may be summarized as follows:

It furnishes a forum for non-partisan and expert discussion of all aspects of economic and social questions.

It affords to the busy man of affairs a certain and time-saving means of acquainting himself with both sides of controverted economic and social questions.

It brings together for mutual benefit men of different professions, interests, and views.

It aims to influence thinking, not only in the city, but in the great area reached by the press of Chicago.

It constructively helps to mold public opinion and national legislation on vital problems.

¶ The Society was organized in 1911, and each year has held conferences that have played an important rôle in shaping public opinion. The first conference on Canadian Reciprocity, which was addressed by the leading students of the question in the country, including President Taft, is generally conceded to have marked the turning-point in the controversy. Two conferences on Currency and Banking Reform have been of great practical importance. The first, on the Aldrich plan, went far toward crystallizing public sentiment with reference to that measure, while the second, held shortly after the passage of the Federal Reserve act, was the first attempt in the country at a constructive analysis of the changes in banking practice and organization that result from the new law. The conference on Scientific Management in 1913 attracted nationwide attention and was of decided influence in giving a sense of balance and proportion to a movement that was in danger of running away with itself. Three conferences, on Industrial Combinations, Railway Transportation, and Water Transportation, have been held at times when important legislation was pending, and there is evidence that the results of these discussions have been felt in a large, constructive way. Finally, a comprehensive conference on

Commercial and Industrial Education has materially helped to mold the character of educational development along these lines the country over.

¶ The next conference will be held in April on the subject: International Commercial Relations. Other conferences already being planned are: The Relation of the State to Industry; and Taxation Reform in Illinois.

¶ All the leading papers are published in the official organ of the Society, the *Journal of Political Economy*, and are thus given a wide audience and a permanent place in economic literature. This Journal, published monthly except in August and September, comprises roughly one thousand pages annually and contains, in addition to the papers presented at the conferences of the Society, articles upon various practical topics by the leading writers of the day, and an expert digest of important economic news from Washington.

¶ The Society exists for no other purposes than those above indicated. Its officers serve without pay. It carries no salary list of any kind. All dues from members are turned directly into the work. Invitation to membership is an invitation to service in the interests of open discussion at this crucial time when opinions are in the making.

THE WESTERN ECONOMIC SOCIETY

EXECUTIVE OFFICES

FIFTY-EIGHTH STREET AND ELLIS AVENUE
CHICAGO

7

LIST OF MEMBERS

Abbott, William T.	Central Trust Co. of Ill.
Ackhoff, H.W.	444 Oakdale Ave.
Adams, Cyrus H.	C/O Chicago Club, Charlevoix, Mich.
Adams, Joseph	Lakota Hotel
Addington, Keene H.	Lake Forest, Ill.
Andersen, A.E.	1813 Harris Trust Bldg.
Arnold, Bion J.	105 South La Salle St.
Ayer, Edward E.	1515 Railway Exchange Bldg.
Banks, A.F.	1204 Sheridan Road
Bailey, Edward P.	7 West Madison Street
Baldwin Henry R.	708 Reaper Blk.
Baldwin Jesse A.	1010 Pleasant St. Oak Park, Ill.
Barber, Herbert L.	20 W. Jackson Blvd.
Barnes, Cecil	1522 First National Bank Bldg.
Bartlett, A.C.	Hibbard Spencer, Bartlett & Co.
	State Street Bridge
Bass, John F.	1305, 203 South Dearborn St.
Beele, Wm. G.	12 West Adams
Becker, A.G.	5132 East End Ave.
Beidler, Augustus F.	Winsdale, Ill.
Belknap, Wm. Jr.	Keller Bldg. Louisville, Ky.
Bemis, Edward W.	4318 Sheridan Road
Bent, E.T.	5948 Prairie Ave.
Bentley, Cyrus	203 South Dearborn St.
Beyle, Herman C.	Fargo College, Fargo, North Dakota
Biddle, W.B.	813 Frisco Bldg. St. Louis, Mo.
Blakeley, John M.	1210 Astor St.
Blatchford, Paul	139 W. Clark St.
Blauwelt, Albert	1064 Insurance Exchange
Blumenthal, Isadore S.	1614 Tribune Bldg.
Boyles, Chas. D.	1256 Conway Bldg.
Brown, Frederick L.	3300 South Racine
Buffington, E.J.	Rm. 1612-208 S. La Salle St.
Bullock, Henry E.	541 Deming Pl.
Butler, E.H.	Grosse Pointe Farms, Michigan
Butler, Morton	Marquette Bldg.
Byllesby, H.N.	Contl. & Com'l. Bank Bldg.
Cahn, Morton D.	423 South Franklin Ave.
Caldwell, John D.	130 S. East Ave. Oak Park, Ill.
Carpenter, Augustus A.	1515 Railway Ex. Bldg.
Chandler, W.T.	1219 N. State St.
Clark, John M.	Faculty Exchange
Clowes, F.J.	708 Ry. Exchange Bld. St. Louis, Mo.
Crews, Ralph	1100 American Trust Bldg.

THE WESTERN ECONOMIC SOCIETY

EXECUTIVE OFFICES

FIFTY-EIGHTH STREET AND ELLIS AVENUE
CHICAGO

List of Members - 2

Davenport, H. J.	Cornell University, Ithaca, N.Y.
Dawes, Charles G.	Central Trust Co.
Dean, Marvin A.	P.O. Drawer "Z" Chicago
De Field, W.R.	Montgomery Ward & Co.
Deibler, F. S.	2119 Sherman Ave. Evanston
Dennis, Charles H.	668 Irving Park Blvd.
Dick, A.B.	Lake Forest, Ill.
Donnelley, Thomas E.	731 Plymouth Pl.
Doyle, William A.	1207 First National Bank Bldg.
Dummer, W.F. (Life Member)	679 Lincoln Parkway
Dunham Samuel O.	Office, 608 S. Dearborn St.
Durham, Raymond E.	Chicago Savings Bank and Trust Co.
Earling, A.J.	1229 Railway Exchange
Eastman, Sidney C.	901 Monadnock Bldg.
Eaton, William H.	4520 Ellis Ave.
Eckhart, B.A.	1300 to 1332 Carroll Ave.
Eisendrath, William N.	4441 Drexel Blvd.
Estes, C.E.	919 Buena Ave.
Falk, Lester L.	1620 Corn Exchange Bldg.
Farwell, John V.	Lake Forest, Ill.
Felsenthal, Eli. B.	810- 69 West Washington St.
Fentress, Calvin	208 South La Salle St.
Field, James A.	Faculty Exchange
Fisher, Walter L.	134 South La Salle St.
Fletcher, John F.	4454 Greenwood Ave.
Fortney Lorain	Marquette University, Milwaukee, Wis.
Forgan, David R.	105 South Dearborn St.
Forgan, Jas. B.	38 South Dearborn St.
Frame, A.J.	Waukesha National Bank, Wauskesha, Wis.
Frankenthal, Dr. Lester E.	4825 Woodlawn Ave.
Freund, I.H.	5118 Dorchester Ave.
Frost, Albert G.	509 Central Ave. Wilmette, Ill.
Gatzert, August	4901 Greenwood Ave.
Gilbert, Hiram T.	928 Otis Bldg.
Gilman, Stephen W.	53 North Hall, Madison, Wisconsin
Glessner, J.J.	606 South Michigan Blvd.
Goodman, H.E.	5753 Woodlawn Ave.
Greenacre I.T.	822 First National Bank Bldg.
Hagerty, J.E.	Ohio State University, Columbus, Ohio
Hamill, Charles H.	1400 Ft. Dearborn Bldg.
Hamlin, Frank	35 N. Dearborn St.
Hammond, Robert A.	Barrington, Ill.
Hardy, Francis A.	1214 Ridge Ave. Evanston, Ill.
Harris, E.T.	1827 Washington Blvd.
Hart, Harry	4639 Drexel Blvd.
Hastings, Wm. Granger	Sta. A. Lincoln, Nebraska
Heckman, Wallace	106 North La Salle
Heilman, Ralph E.	Northwestern University, Evanston, Ill.

THE WESTERN ECONOMIC SOCIETY

EXECUTIVE OFFICES

FIFTY-EIGHTH STREET AND ELLIS AVENUE
CHICAGO

List of Members - 3

Hess, Ralph H.	611 North Francis St. Madison, Wisconsin
Hettler, H.H.	567 Hawthorn Place
Hibbard, Wm.J. Jr.	State St. Bridge
Hicks, Frederick Charles	University of Cincinnati
Hoerr, Charles F.	1225 N. Ashland Ave.
Holt, Charles S.	5 North La Salle St.
Hotchkiss, W.E.	University of Minnesota, Minneapolis.
Howard, Earl Dean	1207 Judson Ave. Evanston, Ill.
Howland, T.S.	1361 East 56th St.
Huey, Arthur S. (LIFE)	Chicago Beach Hotel
Hulbert, E.D.	112 West Adams St.
Hutchinson, Chas.L.	Corn Exchange National Bank
Insull, Samuel	72 West Adams St.
Johnson, Alvin S.	421 W. 21st. St. New York
Jones, Clyde, W.	1610 Ft. Dearborn Bldg.
Jones, David B.	1111 Marquette Bldg.
Joplin, J. Porter	1036 122 South Michigan Blvd.
Judson, Harry Pratt	1146 East 59th St.
Kaplan, Nathan D.	830 Otis Bldg.
Keeley, E.S.	1327 Railway Exchange Bldg.
Kelley, William V.	53 W. Jackson Blvd.
Kendrick, J.W.	1733 Lytton Bldg. 14 E. Jackson Blvd.
Kilkenny, Francis, T.	108 South La Salle St.
Klee, Max	1340 E. 48th St. Chicago
Kohlsaat, H.H.	1440 First National Bank
Langland, James	4824 Indiana Ave.
Larned, S.J.	212 W. Washington St.
Lasier, D.S.	Winnetka, Ill. 721 Lincoln Ave.
Lawson, Victor F.	15 Fifth Ave. North
Levy, Alex M.	Blackstone Hotel
Loeh, A.H. (LIFE MEMBER)	Sears Roebuck & Co.
Lcesch, Frank J.	4247 Hazel Ave.
Logan, Frank E.	1150 Lake Shore Drive
Lyon, John K.	Syndicate Bldg. Oakland, Cal.
McBirney, Day	3330 Sheridan Road
McCormick, Alexander A.	954 The Rookery
McCormick, Harold F.	Chicago Stock Exchange Bldg.
Mac Dowell, C.H.	C/O Armour Fertilizer Works, Union Stock Yards
McFadden, E.R.	208 La Salle St.
McKinlock, Geo.A.	326 South 5th Ave.
McKinney, Robert M.	National Bank of the Republic
MacMurray, Jas. E.	4932 Lake Park Avenue
Mac Veagh, Franklin	333 West Lake Street

THE WESTERN ECONOMIC SOCIETY

EXECUTIVE OFFICES

FIFTY-EIGHTH STREET AND ELLIS AVENUE
CHICAGO

List of Members - 4

Magee, J.D.	University of Cincinnati, Cincinnati, O.
Manley, Edward	6100 University Ave.
Marquis, A.N.	947 Lawrence Ave.
Marshall, L.C.	University of Chicago
Mathews, Shailer	University of Chicago
Mayer, Isaac H.	83 Cedar St.
Mayer, Levy	208 South La Salle St.
Metcalf, Maynard M.	128 Forest Street, Oberlin, Ohio
Meyer, Carl	208 South La Salle St.
Miller, J.S.	38 South Dearborn St.
Mitchell, John J.	Ill. Trust and Savings Bank
Modjeski, Ralph	220 South Michigan Ave.
Mohr, Louis	349 West Illinois St.
Monroe, Wm. S.	64 E. Elm St.
Montgomery, John R.	959 The Rookery
Mortenson, Jacob	Oak Park, Ill. 175 N. Euclid Ave.
Moses, Jacob W.	600 The Temple
Moulton, F.I.	4927 Dorchester Ave.
Newman, Jacob	Lumber Exch. Bldg. 11 S. La Salle St.
Noel, Joseph R.	1608 Milwaukee Ave.
Nourse, E.G.	University of Arkansas, Fayetteville
Oakley, Horace S.	1210 Astor St.
O'Brien, John J.	4118 Washington Blvd.
Oldenborg, H.A.	1333 Peoples Gas Bldg.
Olmsted, Geo. G.	105 South La Salle St.
Parry, Carl E.	Ohio State University, Columbus, Ohio
Payne, John Barton	28 E. Huron St.
Peasley, J.C.	609 First National Bank Bldg.
Phillipps, H.G.	606 South Michigan Ave.
Post, Philip S.	Deposit Bank of Winona, Minn.
Prentiss, S.L.	C/O Marshall & Ilsley Bank, Milwaukee,
Puelicher, J.H.	Wis.
Putman, J.W.	Butler College, Indianapolis, Ind.
Read, Frederick P.	1440 First National Bank Bldg.
Rew, Irwin	1128 Ridge Ave. Evanston, Ill.
Reynolds, Geo. M.	208 South La Salle
Requa, William B.	4616 Ellis Avenue
Ripley, E.P.	1015 Railway Exchange
Roberts, George E.	Ossining, N.Y.
Roberts, John	141 West Jackson Blvd.
Roempler, H.O.	524 W. 117 St.
Rosenberg, Bernhard	208 South La Salle
Rosenthal, Lessing	105 W. Monroe St.
Rosenthal, James	Rector Bldg.
Rosenwald, Julius	Sears Roebuck Co.

THE WESTERN ECONOMIC SOCIETY

EXECUTIVE OFFICES

FIFTY-EIGHTH STREET AND ELLIS AVENUE

CHICAGO

List of Members - 5

Runnells, John S.	201 Pullman Bldg.
Ryerson, E.L. Jr.	Joseph T. Ryerson & Son
	2558 West 16th St.
Ryerson, Martin A.	134 South La Salle St.
Schray, Clayton G.	1920 Harris Trust Bldg.
Scott Frank H.	1214 Astor St.
Scott John W.	300 W. Adams St.
Scott Robert L.	144 Greenwood Blvd.
Scott William A.	University of Wisconsin
Secrist Horace	811 Gaffield Place, Evanston
Shaffer, J.C.S.	Evening Post
Shedd, John G.	Marshall Field & Co. Wholesale
Sheldon, Theodore	209 South State St.
Smith, Frederick A.	707 County Bldg.
Smith Solomon A.	C/O The Northern Trust Co.
Smith, Walter B.	50 South La Salle St.
Sprague, A.A.	600 North Erie St.
Stevens Charles G.	33 South Jefferson St.
Stephens Redmond D.	1365 Astor St.
Steward L.B.	Watertown, N.Y.
Stewart Charles L.	309 Commerce Bldg. Urbana, Ill.
Storey W.B. Jr.	Railway Exchange Bldg.
Strawn Silas H.	1400-38 South Dearborn St.
Suffern Srthur E.	1245 Prairie Ave.
Sunny B.E.	212 West Washington St.
Swanson Arthur E.	1926 Sherman Ave. Evanston
Swift Harold H.	4848 Ellis Ave.
Schaffner Joseph	36 South Franklin St.
Taylor-Chatfield H.C.	69 West Washington St.
Taylor F.M.	Ann Arbor, Michigan
Taylor Graham	2559 Michigan Ave.
Tenney Horace K.	137 South La Salle St.
Teter Lucius	5637 Woodlawn Ave.
Thompson John G.	503 W. High St. Urbana, Ill.
Thorn H.C.	5137 Ellis Ave.
Titsworth H.H.	851 Lemcke Annex, Indianapolis, Ind.
Todd, Edwin S.	Miami University, Oxford, Ohio
Topliff Samuel	35 North Dearborn St.
Tower Walter S.	University of Chicago
Thrane Victor	1750 McCormick Bldg.
Tyson Russell	247 Monadnock Blk.
Upham Fred W.	6th Fl. Conway Bldg.
Van Vechten Ralph	1507 North State Parkway
Vincent George E.	61 Broadway, N.Y.
(resignation April 1918)	

THE WESTERN ECONOMIC SOCIETY

EXECUTIVE OFFICES

FIFTY-EIGHTH STREET AND ELLIS AVENUE
CHICAGO

List of Members - 6

Wacker Charles H.	1431 North State St.
Warfield, G.A.	2131 South Columbia St. Denver Col.
Wetmore F.O.	5027 Drexel Blvd.
Wheeler Harry A.	7 South Dearborn St.
Whipple C.J.	7217 Oglesby Avenue
White, Grubbs & Co.	State Savings Bank Bldg. St. Paul Minn.
Wilder John E.	1211 Hinman Ave. Evanston, Ill.
Willard Monroe L.	5528 Dorchester Ave.
Willey C.L.	4750 Grand Blvd.
Willy John	6528 Kimbark Ave.
Wilson J.E.	528 South Fifth Ave.
Witkowski D.W.	1220 Hyde Park Blvd.
Wolf Harry	4355 Greenwood Ave.
Wolf Frank E.	Baker University, Baldwin, Kansas
Woodruff George	Joliet, Ill.
Wright Chester W.	University of Chicago
Zander Henry G.	4041 North Keystone Ave.

