Pres. Harper at
Williams Bay.
Sept. 1904. Is
much interested
in success of
"World Today" enterprise.

1904.

Sept.12th, 1904.

Mr. Francis W. Parker,

1410 Marquette Building, Chicago.

My dear Mr. Parker:-

I regret very much that I cannot be present at the annual meeting of the stock holders because I am out of the city. I sincerely hope the reports concerning which I have already been informed will be a source of encouragement to those who are interested in the enterprise. I believe myself that the outlook is better than ever before, and this is saying a great deal because I have always had a strong belief in the success of the enterprise. If we could join hands now to push things forward, we will have a piece of property well worth possessing, and at the same time a piece of property that will be of value to all concerned.

Yours very truly,

W. R. Harper

Sept.12th, 1904.

Mr. Francis B. Parker,

1410 Marquette Building, Chicago.

My dear Mr. Parker:-

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Yours very truly,

W. R. Harper

Law Offices of
Parker & Carter,
Suite 1410, Marquette Building,
Chicago.

FRANCIS W. PARKER.
DONALD M. CARTER.

September 10, 1904

216

In Re World Today

- - - -

Dr. Wm. R. Harper,

Williams Bay, Lake Geneva, Wis.

My dear Dr. Harper:-

We are expecting to make at the annual meeting of the World Today Company a very fine showing and a very encouraging one. The meeting will doubtless lead to another forward financial effort which we all believe will be easily successful and will result in settling forever the financial difficulties and putting the paper on its feet properly. Of course you know that in reputation, circulation and advertising the paper has improved by leaps and bounds.

I am sure that your absence will be a distinct set back and I do wish that it might be possible for you to be present if only for a few moments. If that is impossible perhaps you might write to me, as president of the company, something which could be read and which would tend to aid the general feeling of encouragement which I think will exist in any event. I sincerely hope that it may be possible for you to alter your plans so as to be present for at least a short time.

With great regard, I am,

Very truly yours,

Francis W. Parker,

Dict. F.W.P.
A.E.J.

In Re World Today

- - - -

Dr. Wm. R. Harper,

Williams Bay, Lake Geneva, Wis.

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With great regard, I am,

Very truly yours,

Dict. F.M.P.
A.E.G.

Law Offices of
Parker & Carter,
Suite 1410, Marquette Building,
Chicago.

FRANCIS W. PARKER.
DONALD M. CARTER.

October 7, 1904.

Dr. Wm. R. Harper,

Pres. University of Chicago,

Chicago, Ill.

My dear Doctor:-

We are straining every nerve to sell the balance of the preferred stock in the World Today Company. We desire to have a considerable number of relatively small stockholders. We find that this gives us more strength or a wider constituency of friends. Such stockholders are useful to us.

I think Prof. Matthews has been promising to put Mr. Johnson in touch with you for the purpose of getting you to help him by way of introductions and the like to meet certain gentlemen who are thought likely to subscribe. I think he has particularly in mind some physicians who are friends of Dr. Ferguson, one of our shareholders.

I sincerely hope that you can help us at this time. We sometimes seem to have reached the end of our resources but at the same time the paper grows stronger and better and the situation more encouraging all the time.

Thanking you in advance and with great regard, I am,

Very truly yours,

Francis W. Parker

Dict. F.W.P.
A.E.J.

The Office of
Parker & Carter:
Suite 1202, Marquette Building,
Chicago.

October 7, 1904.

Frederic W. Parker.
Dexter M. Carter.

Dr. Wm. R. Harper,

Pres. University of Chicago,

Chicago, Ill.

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I sincerely hope that you can help us at this time. We sometimes seem to have reached the end of our resources but at the same time the paper grows stronger and better and the situation more encouraging all the time.

Thanking you in advance and with great regard, I am,

Very truly yours,

Enclt. F.T.P.
A.E.L.

October 28, 1904.

Mr. Harold F. McCormick,

Chicago.

My dear Sir:-

The bearer of this letter, Mr. Francis W. Parker, is known to you as a man who is interested in Chicago matters. I believe that you have never known me to interest myself in a so-called business matter, or to make an effort in connection with any enterprise of a purely business character. I am interested in the work which Mr. Parker will present to you, because I am looking at it from the educational point of view. The World Today has taken a splendid place among magazines. It is a matter of great importance in my opinion that we shall firmly establish in the city of Chicago a journal of this character. We cannot give expression to our thought, and to the work which we represent, without a medium of this character. As you are aware, magazine enterprises have so far in Chicago failed. This particular enterprise seems to have reached a point where it may fairly be said from a business point of view that it is on solid ground. This part of the matter Mr. Parker willpresent in detail.

Believing myself that it is a good business investment, believing further that it will be another ally in the literary

October 8, 1901.

Mr. Wendell Phillips,

Chicago.

My dear Sir:-

The bearer of this letter, Mr. Francis E. Parker, is known to you as a man who is interested in Chicago matters. I believe that you have never known me to interest myself in any so-called business matter, or to make an effort in connection with any enterprise of a purely business character. I am interested in the work which Mr. Parker will present to you, because I am looking at it from the educational point of view. The world today has been a splendid place among megaliths. This is a matter of great importance in my opinion that we small fishy satisfied in the city of Chicago a school of this character. We cannot give expression to our thought, and to the work which we represent, without a medium of this character. As you are aware, magazine enterprises have so far in Chicago failed. This non-success of enterprises seems to have resulted in some sense it may fairly be said from a business point of view, that it is on a lid ground. This part of the matter Mr. Parker will explain in detail.

Relatively speaking, it is a good business investment, believing, moreover, that it will be another city in the literary

and educational work of Chicago, I bespeak for his presentation of the matter your kind consideration.

I remain

Yours very cordially,

W. R. Harper

W. R. Harper

W. R. Harper

October 28, 1904.

Dr. Nicholas Senn,

Chicago.

My dear Sir:-

The bearer of this letter, Mr. Francis W. Parker, is known to you as a man who is interested in Chicago matters. I believe that you have never known me to interest myself in a so-called business matter, or to make an effort in connection with any enterprise of a purely business character. I am interested in the work which Mr. Parker will present to you, because I am looking at it from the educational point of view. The World Today has taken a splendid place among magazines. It is a matter of great importance in my opinion that we shall firmly establish in the city of Chicago a journal of this character. We cannot give expression to our thought, and to the work which we represent, without a medium of this character. As you are aware, magazine enterprises have so far in Chicago failed. This particular enterprise seems to have reached a point where it may fairly be said from a business point of view that it is on solid ground. This part of the matter Mr. Parker will present in detail.

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October 28, 1904.

Dr. Nicholas Senn,

Chicago.

My dear Sir:-

The bearer of this letter, Mr. Fremont W. Parker, is known to you as a man who is interested in Chicago matters. I believe that you have never known me to interest myself in a so-called business matter, or to make an effort in connection with any enterprise of a purely business character. I am interested in the work which Mr. Parker will present to you, because I am looking at it from the educational point of view. The World Today has taken a splendid place among magazines. It is a matter of great importance in my opinion that we shall firmly establish in the city of Chicago a journal of this character. We cannot give expression to our thought, and to the work which we represent, without a medium of this character. As you are aware, magazine enterprises have so far in Chicago failed. This particular enterprise seems to have reached a point where it may fairly be said from a business point of view that it is on solid ground. This part of the matter Mr. Parker will present in detail.

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I remain,

ary and educational work of Chicago, I bespeak for his presentation of the matter your kind consideration.

I remain

Yours very cordially,

W. R. Harper

W. R. Harper

THE WORLD TO-DAY

January 16 1905.

My dear Mr. Kraft:

I am in receipt of your letter of the ninth instant and will give its contents full consideration at an early date.

Very truly yours,

Mr. Homer L. Kraft,
67 Wabash Avenue, Chicago.

235

January 16 1903.

My dear Mr. Kraft:

I am in receipt of your letter of the ninth instant and will give its contents full consideration at an early date.

Very truly yours,

Mr. Homer L. Kraft,

67 Wabash Avenue, Chicago.

ALBERT G. BEAVINSE, TEXAS.
HOMER L. KRAFT, SEC.
CHAIRMAN FINANCE COMMITTEE
ALBERT G. BEAVINSE,

ALBERT G. BEAUNISNE, TREAS.
HOMER L. KRAFT, SEC.
SHAILER MATHEWS, EDITOR
WILLIAM R. HARPER
SAMUEL FALLOWS
CHAS. A. MARSH
JOHN R. THOMPSON
J. T. RICHARDS
O. F. KROPF
F. J. LLEWELLYN

ISSUED MONTHLY

The World To-Day Company

67 WABASH AVENUE

CHAIRMAN FINANCE COMMITTEE
ALBERT G. BEAUNISNE,
CHAIRMAN BUSINESS COMMITTEE

NEW YORK OFFICE
156 FIFTH AVENUE

TELEPHONES { CENTRAL 4478
AUTOMATIC 5478

CHICAGO, January 9, 1905. 1904

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Dr. William R. Harper, President,
University of Chicago,
Chicago, Illinois.

Dear Sir:-

Enclosed I hand you a statement of the January number of the World To-Day, statement of the assets and liabilities, an estimate of the prospective earnings of the February number, and a statement of your personal account. An examination of these statements I think will show that very substantial progress is being made in the development of the magazine. The notes given in settlement of the printing and paper bills on last year's business are, however, maturing, and must be paid as they become due. The funds for the payment of these notes must be provided from the sale of the remaining capital stock, and the collection of the present outstanding subscriptions.

I have tried on several occasions to see you to explain what was being done regarding the sale of the stock, and the general condition of the business, but have been unable to get to see you. About $10,000. has been subscribed toward the balance of this stock, most of it conditioned upon the securing of pledges for the remainder, and the payment of existing pledges. This leaves about $5,000. more to be sold. It would very greatly help us at this time if we could receive the balance of your subscription or to have it put in such shape, by means of a note or otherwise, that it could be treated as paid up, and so shown on the books of the company. Will you not

OFFICERS AND DIRECTORS

FRANCIS W. PARKER, PRES.
W. E. ERNST, VICE-PRES. AND PUB.
ALBERT G. BEAUNISNE, TREAS.
HOMER L. KRAFT, SEC.
SHAILER MATHEWS, EDITOR
WILLIAM R. HARPER
SAMUEL FALLOWS
CHAS. A. MARSH
JOHN R. THOMPSON
J. T. RICHARDS
O. F. KROPF
F. J. LLEWELLYN

THE WORLD TO-DAY

ISSUED MONTHLY

The World To-Day Company

67 WABASH AVENUE

COMMITTEES

WILLIAM RAINEY HARPER, CHAIRMAN EDITORIAL COMMITTEE
FRANCIS W. PARKER, CHAIRMAN FINANCE COMMITTEE
ALBERT G. BEAUNISNE, CHAIRMAN BUSINESS COMMITTEE

NEW YORK OFFICE
156 FIFTH AVENUE

TELEPHONES { CENTRAL 4478
AUTOMATIC 5478

CHICAGO, ... 1904

W. R. H.
-2-

kindly let me know what you can do in this matter, and also let me have your suggestions touching the disposal of the remaining $5,000. of stock.

Thanking you in advance, and with kind regards, I am

Very truly yours,

Homer L. Kraft
Secretary.

Dic. H.L.K.
E.K.R.-Encs.

STATEMENT OF ASSETS & LIABILITIES. Dec. 31,'04.

A S S E T S .

Treas. Stock Common (fully paid)	96510.00	
Collateral Stock (H.O.S.Co.)	44200.00	
Cash	1260.26	
Mdse.	51336.11	
Office Furniture & Fixtures	2349.86	
Paper (J.W.B.P.Co.)	528.12	
Accounts Receivable	23743.95	
Stock Subscription	8460.00	
Bills Receivable	36.00	228424.30

LIABILITIES.

Capital Stock Issued	338490.00	
Bills Payable	38113.98	
Accounts Payable (including trade & exchange accounts not payable in cash)	10260.95	386864.93
Net Liability, Dec. 31,'04 -		158440.63

The chief asset of the publication is its subscription list, good will and its earning power, and this item is not included in above statement. The World To-Day has about 80,000 circulation gained by the expenditure of a large amount of money as is necessary in the starting of any similar enterprise.

STATEMENT OF ASSETS & LIABILITIES. Dec. 31,'04.

A S S E T S .

Treas. Stock Common (fully paid)	96810.00	
Collateral Stock (U.C.E.Co.)	44200.00	
Cash	1260.26	
Bills.	8138.11	
Office Furniture & Fixtures	2549.36	
Paper (J.W.E.P.Co.)	828.12	
Accounts Receivable	27743.95	
Stock Subscription	8460.00	
Bills Receivable	36.00	298424.30

LIABILITIES.

Capital Stock Issued	288400.00	
Bills Payable	8213.36	
Accounts Payable (including trade & exchange accounts not payable in cash)	10250.95	298864.95
Net Liability, Dec. 31,'04 -		3864.65

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STATEMENT OF ASSETS & LIABILITIES Dec. 31,'04.
(except capital stock)

A S S E T S .

Cash -	$ 1260.26	
Mdse. -	51336.11	
Office Furniture - - - - - - - - - - - - - - - -	2349.86	
Accounts Receivable - - - - - - - - - - - - - -	23707.95	
Unpaid Stock Subscriptions - - - - - - - - - -	8460.00	
Paper on hand (B.P. Co.) - - - - - - - - - - -	528.12	
Amount due on Subscription Mag. - - - - - - - -	492.85	
Bills Receivable - - - - - - - - - - - - - - - -	36.00	
		$88171.15

LIABILITIES.

Bills Payable - - - - - - - - - - - - - - - - - -	$ 38113.98	
Accounts Payable - - - - - - - - - - - - - - - -	10260.95	
		48374.93
Net worth Dec. 31,'04 - - - - - - - - - -		$ 39796.22

STATEMENT OF ASSETS & LIABILITIES Dec. 31,'04.
(except capital stock)

A S S E T S .

Cash -	$ 1260.26
Mdse. -	7236.11
Office Furniture - - - - - - - - - - - - - - - -	2349.86
Accounts Receivable - - - - - - - - - - - - - -	2707.95
Unpaid Stock Subscriptions - - - - - - - - - -	8460.00
Paper on hand (H.T. Co.) - - - - - - - - - - -	828.12
Amount due on Subscription Mag. - - - - - - - -	492.85
Bills Receivable - - - - - - - - - - - - - - - -	36.00
	$23171.15

LIABILITIES.

Bills Payable - - - - - - - - - - - - - - - - -	$ 3213.95
Accounts Payable - - - - - - - - - - - - - - - -	1260.95
	4473.95
Net worth Dec. 31,'04 - - - - - - - - - - -	$ 18697.22

STATEMENT OF LIABILITIES AND QUICK ASSETS. Dec. 31,'04.

LIABILITIES.

Bills Payable	38113.98	
Accounts Payable (exclusive of trade advertising accounts)	7760.95	
Total -		45874.93

A S S E T S .

Accounts Receivable (not including doubtful, trade or exchange accounts)	16707.95	
Unpaid Stock Subscriptions (now due)	~~39~~10.00	
Office Furniture equipment	2349.86	
Cash -	1260.26	
Unpaid Subscriptions to Magazine	492.83	
Paper on hand -	528.12	
Bills Receivable -	36.00	
Salable merchandise, bound volumes, &c, not including plates, cuts or copies of magazine on hand)	5050.00	
Unsold Capital Stock *	13260.00	
~~XXXXX~~ Total -		~~XXXXXXXX~~ ~~45395.04~~
Total -		43695.04
Excess of Liabilities		2179.89

* Of this amount $6500. has been sold conditioned on the full amount being subscribed.

STATEMENT OF LIABILITIES AND QUICK ASSETS. Dec. 31,'04.

LIABILITIES.

Bills Payable	36445.00	
Accounts Payable (exclusive of trade advertising accounts)	7760.95	
Total -		43974.95

A S S E T S .

Accounts Receivable (not including doubtful, trade or exchange accounts)	18707.85	
Unpaid stock subscriptions (Secured)	3910.00	
Office furniture equipment	3349.86	
Cash -	1609.38	
Unpaid Subscriptions to Magazine	498.85	
Paper on hand -	828.12	
Bills Receivable -	30.00	
Saleable merchandise, bound volumes, &c, not including plates, cuts or copies of magazine on hand)	3000.00	
Unsold Capital Stock *	1450.00	
		32373.06
Excess of Liabilities		11379.89

* Of this amount $650.00. has been sold conditional on the full amount being subscribed.

STATEMENT JANUARY ISSUE 1905.

73000 Copies.

Bills sent to Advertisers	$3381.85	
" " " Newspapers	849.28	
To Western News Co.	1980.00	
Mail Orders and Subscriptions	4225.84	
On Hand Jan'y. 1st. 1500 Copies at 7¢	105.00	
		$10541.97
Henry O. Shepard Co., Printing & Binding	$2620.71	
Dwight Bros. Paper	2855.97	
Franklin Eng. Co. Cuts and Plates	178.55	
Clark Eng. Co., Cuts	39.53	
Schulkins & Co., Printing Circulars	69.25	
Office Rent, Salaries etc.	973.88	
Postage	440.73	
Editorial Dept. Salaries & Contributors	840.71	
Advertising Dept.	639.93	
Mailing Machine	37.93	
Spieker & Taylor Binding Volumes	49.00	
		$ 8746.19
		$ 1795.78

The above statement shows a good profit notwithstanding the fact that advertising is considerably less than for previous months. (January is one of the dull months for advertising on account of magazines being issued during holiday week. All magazines show a large decrease for January).

The advertising carried in "The World To-Day" for November was $4723.85; for December $4817.30. For February we have already in over $4500. in advertising. (Jan'y. 10th).

STATEMENT JANUARY ISSUE 1908.

75000 Copies.

Bills sent to Advertisers	$3381.85
" " " Newspapers	849.28
To Western News Co.	1980.00
Mail Orders and Subscriptions	4225.84
On Hand Jan'y. 1st. 75000 Copies at 7¢	105.00
	$10641.97

Henry O. Shepard Co., Printing & Binding	$2620.71
Dwight Bros. Paper	2885.97
Franklin Eng. Co. Cuts and Plates	178.55
Clark Eng. Co., Cuts	39.85
Bonnikins & Co., Printing Circulars	89.25
Office Rent, Salaries etc.	973.88
Postage	440.73
Editorial Dept. Salaries & Contributors	840.71
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Mailing Machine	37.93
Spieker & Taylor Binding Volumes	49.00
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PLEASE RETURN THIS STATEMENT WITH YOUR REMITTANCE.

...STATEMENT...

L. F. ..... CHICAGO, ... 1904

M. Memorandum of accts

IN ACCOUNT
...WITH **THE WORLD TO-DAY COMPANY.**

TERMS ..... 67 WABASH AVENUE.

For THE WORLD TO-DAY

Per your Order of 1904

		Notes due Jan -05	
Jan	11	Hyde Park Bank.	150000
	15	Bankers Natl Bank.	100000
	14	Franklin Eng Co.	35807
	19	Bankers Natl Bank.	200000
	20	H O Shepard Co.	194872.
	23	H O Shepard Co.	334386.
	"	Dwight Bros Paper Co.	388420
			1403485

N. B.—All bills are due on the first of the month following date of invoices. Draft will be made for the above balance if not paid by the 15th.

PLEASE RETURN THIS STATEMENT WITH YOUR REMITTANCE.

...STATEMENT...

L. F. 309 CHICAGO JAN 9 1905 1904

M. W R Harper

IN ACCOUNT
...WITH THE WORLD TO-DAY COMPANY.

TERMS 67 WABASH AVENUE.

For THE WORLD TO-DAY

Per your Order of 1904

Jan	1	To Stock Subscription	1000 00
		CR	
1903 Mar	31	By Cash.	100 00
			900 00

N. B.—All bills are due on the first of the month following date of invoices. Draft will be made for the above balance if not paid by the 15th.

February 6th, 1905.

My dear Mr. Wallace:-

It was very good of you to send me under date of January 17th the letter as well as the article for The World To-Day. I appreciate this very much indeed. The material has been placed in the hands of Mr. Mathews, the editor, and will, I am sure, come out in good shape I do not know what compensation they will send you, but I hope it will be at least a reasonable one. We appreciate your letting us have an article for which we know that you could have received hundreds of dollars from somebody else.

I had a talk Friday with Dr. Senn and he told of his meeting you and Mrs. Wallace. I was surprised to learn that Mrs. Wallace had lost so many pounds of flesh. He says that you are in excellent condition. I hope that you will remain so

I have an unpleasant task to perform in telling you that I am to undergo another operation within two weeks. The doctors, after a careful microscopic examination of the appendix which was removed a year ago suspect very strongly cancer. I am occupying the two weeks that remain

John T. Wallace

February 6th, 1908.

My dear Mr. Wallace:-

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in cleaning up matters. The case is in my own opinion and in that of the physicians rather hopeless. I have cabled my brother who is in Constantinople and my son who is in Moscow to return and they will be here in ten days. If you do not hear from me again, please know that I recall with great pleasure and satisfaction the friendship which I have enjoyed with Mrs. Wallace and yourself, and it is one of the pleasantest things to which I look back in my life. Goodbye,

Your friend

W. R. Harper

John F. Wallace

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Your friend

W. R. Harper

Chief Engineer.

Chief Engineer.

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Panama, January 17, 1905.

Dr. William Harper,

President, Chicago University,

Chicago, Illinois.

My dear Doctor:

I submit to you, herewith, a short sketch on the Panama problem, which I would like to have you look over personally, and if you think it is suitable matter for publication in THE WORLD TODAY, you may let the editor have it. I would suggest that, if it is published, it come out as soon as possible, as the information contained therein may be particularly interesting to the public at this time.

I attach five photographs illustrative of this work. "A" is a modern American steam shovel, weighing seventy tons, with a dipper holding 2 1/2 cubic yards of material, which was the first American steam shovel installed on this work, and was erected in December, 1904. "B" shows a ninety-five ton shovel, which commenced work on December 22, 1904, the dipper holding 5 cubic yards of material. This shovel is now at work excavating blasted rock, as shown in the photograph. "C" shows two of the French excavators, and "D" steam drills at work on one of the rock ledges. This picture shows to the left the character of the hard, basaltic rock, of which a part of the work consists. "E" gives a general view of the Culebra excavation as it was on December 20, 1904, the lowest part of this excavation being 150 feet above sea level and the original surface of the hill being 300 feet above sea level, a difference in elevation between the top of the original ground to the left of the picture and the surface water and bottom of the excavation of 150 feet.

Very sincerely yours,

John F Wallace

Enclosures.

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