

April 8, 1874



Mrs. J. R. Cooleth, E. B. McLeary, and
Hon. J. G. Scammon were made a Committee
on Resolutions, and at the adjourned meeting
presented the following, which were unanimously
adopted.

1,

Mr Doolittle from the Committee on
resolutions submitted the following—

comp
Solved

Whereas, By the Charter
of the University of Chicago,
the Governor of this State is made
Chancellor, ~~ex officio~~; and, by reason
of the duties of his office as
governor, it is ^{impracticable} ~~impossible~~ for
him to act as Chancellor, in fact;

And, whereas, in the condition
of its affairs, it ^{was} ~~has~~ been deemed
^{at its last meeting,}
advisable by this Board, to
ask the Legislature of the State
to authorize the appointment
of a Chancellor de facto, to dis-
charge such duties as this
Board may deem proper
to assign to him;—

and such request has been granted, in the
passage of a general law, to take effect
on the first day of July, next,
of which the following is a copy
viz;

~~The~~ ~~Refers~~
Can a Resolution

~~The~~ Resolution as
to Chaucer's
admitted and

Committee
Deacons
Smith,
Whitely
McCoy
Harris.

Section 1. Be it enacted, by
the People of the State
of Illinois, represented in the General
Assembly, That in all universities
of learning, not placed under the
control of the officers of this state,
whether organized under any general
or special law, including those
wherein, by law, the governor is made
chancellor & officio, the board of trustees
shall have power, by a by-law, to
create the office of Chancellor; to prescribe
the powers and duties thereof, not
inconsistent with the provisions of law;
and to fix the term thereof; and, from
time to time, to fix the same
by election: Provided, whenever the
governor is, by law, chancellor &
officio, and shall be able to attend
and act as such, his rights, prerog-
atives and duties shall not be
abridged or affected by the provisions
of this act.

Therefore Resolved, that a
Committee of Five, be appointed
by the Chair, ^{of which the Chairman shall be one} to prepare and
report such By-law, for the
adoption of this Board, at
its first meeting after said
law takes effect, as they
shall deem necessary
and proper; and also to report
what further action should
be taken by this Board
upon that subject.

Previous papers were clipped together

Whereas it appears, that the
 Sum of One Hundred Thousand
 dollars, in addition to the avail-
 -able means of the University
 of Chicago, and the amount
 of Subscriptions which will
 be made available by raising
 that sum, will, if promptly
 secured, relieve such institution
 from all its liabilities, for its
 Rented and floating debt,
^{including} ~~and~~ for its indebtedness to
 the ~~Trust~~ ^{Trust} endowment fund,
 Resolved, that this Board,
 and each member thereof,
 earnestly appeals to the
 Citizens of Chicago, to unite
 in aiding ^{with} all the friends of
 the University, ^{everywhere} ~~who desire~~ to
 make it like all the
 other institutions of this City
 equal to any elsewhere
 to raise this sum of money
^{or good obligations for the same} On or before the 4th day of
 July next; - and further, ^{that} by liberal
 Subscriptions, and donations
 Resolved, in money, Land or other-
 wise, to endow the President,
 to endow all its Chairs, ^{to improve}
 its Buildings and grounds, to build a

Adopted

(copy sent)

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Good

see

the

that

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good Gymnasium, and ~~also~~^{to} raise the
~~all~~ means necessary to build
~~the North Wing~~^{of the University Building} estimated to
 cost from \$150,000 to \$250,000
 and ~~be prepared~~ to lay its
 Corner Stone, on or before, the
 4th day of July, 1876.

In Order to carry forward the
~~the~~ purpose expressed in the above resolutions
 Be it further Resolved,

that ~~not~~ ^{the} Executive Committee and ~~that not~~
 only the Officers and agents who
 may be designated ^{by them} for that
 purpose, ~~and who are hereby~~
 declared ~~to devote themselves~~
~~to that~~ instructed, but each member
 of this Board is respectfully ^{and personally,} requested
 at his place of business, and, at
 such times as he may conveniently
 do so, ^{to receive} to present to persons who
 are friendly to institutions of learning
 substantially
 subscriptions, in the following
 forms:—printed Copies of which
 shall be forwarded by the
 Secretary to each member of
 this Board at his place
 of Residence or business, viz;

Approved

(First term)

For value received, and in
 Consideration of the great advantages
 of maintaining the Higher Institutions
 of Learning, the undersigned
 promises to pay to the University
 of Chicago, the sum of

Dollars ~~the~~

On or before day of
 next

with interest at the rate of ten
 per Cent after due.

This sum and the subscription for
 the same is made applicable
 to the payment of the debts
 and liabilities of the University of
 Chicago; and, upon the endorse-
 ment of its treasurer, may
 be assigned as a negotiable
 security in payment of such
 indebtedness, ^{subject to the other conditions,} in the same manner,
 as if made payable to bearer.

Dated April 8th 1874,

Adopted

For value received, and in consideration
of the great advantages of maintaining
the Higher Institutions of Learning,
the Undersigned promises to pay
to the University of Chicago,
On or before the 4th day of
July, A.D., 1876, the sum
of

Dollars with interest
at the rate of ten per Cent after due,
This subscription and promise is made
upon the express Condition that the
whole amount thereof shall be
applicable ^{to} the ~~repair~~ improv-
ment and enlargement of the Building
of the University; and, upon the further
Condition, that, hereafter, no lien or
incumbrance, for any purpose whatever,
shall ever be created, or suffered, upon
any part of the grounds, Buildings
or other property of said University;
and, that the whole of the means,
necessary to build the ~~both~~ thing
of the University, shall be raised
in ^{money, or in} good legal and responsi-
ble obligations applicable to that
purpose, before any contract
for its Building shall be entered
into, which can, in any manner,

Adopted.

For value received, and in consideration
of the great advantages accruing
to the higher institutions of learning,
the undersigned, President of the
University of Chicago,
and on the 1st day of
July, 1876, the said
College of Arts and Sciences,
at the rate of ten per cent after due
this subscription and amount raised
upon the express condition that the
College Government thereof shall be
authorized to the extent of the
amount subscribed, and upon the further
condition, that, transferred, and in
circumstances for any further
shall ever be created or authorized, when
any part of the proceeds of the
or other further off and thereby
and that the interest of the means,
necessary to build the North Hall
of the University, shall be raised
in good legal and equitable
the obligation of the College that
hereby, for any contract
for the building shall be entered
into, which can in any manner

be converted into a lien ^{upon} ~~of~~ such grounds, or, upon such Building ~~and~~ ~~the~~ ~~same~~ ~~shall~~ ~~be~~ ~~understood~~ It is understood that this obligation, or any part thereof may be assigned by the Treasurer of said University in payment to any Contractor or Builder, as if the same were negotiable and payable to bearer subject to no other conditions

Dated April 7th 1874,

(Third form)

For value received, and in consideration of the great advantages of making permanent endowments of the Chair of the Faculty, in Universities of Learning; The Undersigned promises to pay to the University of Chicago, the sum of

Dollars

in annual installments with eight per cent interest payable annually upon all installments not due

Adopted

with ten per Cent interest upon
all installments after they
become due; ~~and payable~~
that the whole amount
of ~~the~~ ^{such} ~~said~~ interest shall
be, annually, paid for the
support of the Chair
of _____
in such University;

- And, ~~that~~ whenever the principal
of ~~the~~ ^{said} installments or any
part thereof, shall be paid
by the Undersigned, ~~that~~
the same shall be immedi-
^{invested and forever kept} ~~ately~~ invested by the Endow-
ment Committee, ~~and~~ upon
such securities as shall be
safe from any loss, and, shall
realize as nearly as possible,
the highest legal rate of
interest; And upon the further
express Condition ~~and~~ irrevocable
forever, that no part of the
interest shall ever be applied
to any other purpose than the
payment of such salary of
the occupant of such
Chair. And that no part of
said principal shall ever be received

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or used ~~pledged mortgaged or~~
~~encumbered~~ for any other
 purpose than for investment,
 and re-investment, forever,
 Dated April 7th 1874,

(Founte Form)

For value received, and in Consideration
 of the great advantages of maintaining,
 enlarging, and, probably, endowing
 the University of Chicago, ~~and of~~
~~placing upon a level with all~~
~~the other great institutions of~~
~~this great Centre of the Civiliza-~~
~~tion and progress~~ ^{of the whole world} The Undersigned
 agrees to pay to the University
 of Chicago, the sum of

Dollars, in

three equal Annual install-
 ments, with interest at the
 rate of ~~per cent~~ ^{per cent} before due, and,
 at the rate of ten per cent after
 due. The first of said installments,
 or, so much thereof, as shall be neces-
 sary shall be ~~applied~~ to the

Accepted

payment and discharge of the
the ~~existing~~ liabilities of the University
in every form,

The balance of such install-
ment, with all of the second,
shall be applied ~~to~~ to the
creation of an endowment fund,
to pay the salaries of the President,
and Professors, of the University;—
such salaries to be fixed by
the ^{the} Board of Trustees, of the University

The balance of such second
and first, ^{and second,} installments, after
paying & discharging such
debts, and making such
endowments, together with all
of the third installment
shall be applicable to

*the maintenance and improvement of its present buildings, on
ground, & to* the Erection of new Building
; ^{and to} ~~and~~ the establishment and
maintenance of such new
Departments, as the Board
of Trustees shall establish
from time to time, ordain,

Approved

But this subscription is made upon the following ^{several} Conditions ~~as conditions~~ precedent to each of said several installments, viz.

First.

No part of the first installment, or ^{of the} interest thereon, shall be applied to any other purpose than the payment of the debts ^{of liabilities} of said University until the same are fully paid.

Second

No part of the ^{interest} of the second installment shall be applied to any other purpose, than above expressed, in the payment of the salaries ^{of the officers} of the ^{University} ~~the~~ ^{thereby} ~~endorsed~~ ^{shall be used} and no part of the principal, except for permanent investment ^{such endowment forever} to maintain ^{and} ~~and~~ ^{Third,}

The ~~second~~ third and last installment, together with the balance of the first and second ^{made} ~~and~~ ^{applicable} to Buildings &c, shall never be used except upon the express condition, that said University shall, hereafter, never create, or suffer to arise, any lien, charge, or encumbrance, for any purpose whatever, upon the

About the subscription is made
up in the following conditions
and their present state of
and several instalments, viz.

First.

No part of the first instal-
ment, or the interest thereon,
shall be applied towards
the debt of said library
until the same is paid.

Second.
No part of the second instalment
shall be applied to any other purpose,
than also expressed in the agreement
of the balance of the same, and
applied to the principal, until
for payment of interest on the same.

Third.
The same shall be paid
together with the balance
of the first and second instalments
to build up, shall never be used
except to pay the expenses of
that said library, shall be used
for the purchase of books,
or other necessary
for the library, or for the
purchase of any other
for the library, or for the
purchase of any other

#11

Resolutions
in relation to
discharging liabilities,
Endowment by shares,
the erection of other
buildings
Resolution as to Mr
Copley, and
the President of
the Board

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Resolved, that all moneys received, together with all subscriptions, bills, notes, obligations, deeds, mortgages and other securities for the University, shall be paid, or safely ~~delivered~~ forwarded, by the person receiving the same, to the Treasurer, who shall, immediately, upon the Books of the University, open an account with each ~~donor~~ subscriber or Contributor; ~~upon the books of the University~~, and it shall be the duty of such Treasurer, after entering the same properly on his Books, to ~~deliver~~ ^{pay over} all moneys and deliver all securities contributed for the purpose of endowment to the Committee on Endowments, to be invested by them; the Treasurer taking proper vouchers for such payment and delivery, to such Committee, and making, also, the proper entry upon ~~such~~ his Books of the same.

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12, Resolved, that the Executive Committee have power, and it shall be their duty to require Bonds with good and sufficient Sureties of the Treasurer in the penal sum of Twenty Thousand dollars, with power on their part from time to time to increase the same ^{and to extend} for the faithful execution of the duties of his Office as Treasurer; that the Treasurer, shall keep all moneys coming into his hands in some Bank or other secure place of Deposit to be approved by the Executive Committee; that all disbursements of money by the Treasurer to the amount of five dollars or upwards shall be by check payable to the order of the person receiving the same; that such checks, with the stubs be preserved as additional vouchers, beside his books and receipts; that such Treasurer shall report the amount of all such receipts and expenditures, quarterly to the Executive Committee; and shall annually, and as much oftener as the Executive Committee shall request him to do so, present for examination his books, vouchers, checks and other papers.

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Resolutions

in relation
to the

Indians

Resolved, that all the Journals
 of this City be respectfully requested
 to publish, at length, the ~~former~~ proceedings
 of this Board, of yesterday and to-
 day, with such notice of their ~~has~~
^{unanimous} ~~unanimous~~ action as may lend their
 great influence to make the
 future history of the University
 of Chicago, what it ought to
 be.

IX

Resolution
as Establishing
the Proceedings
of the Board



THE GRAND PACIFIC HOTEL.

DRAKE, PARKER & Co., PROPRIETORS.

No. 1

Chicago. May 4th 1886

Resolved - That a Committee of five
be appointed by this Board with
powers -

1st To take into consideration all
pending litigation relative to the
title to the Ministry property;
and to enter into arrangements
with the Union Mutual Insurance
Company for the settlement and
defence of all pending suits

2nd To secure from said Insurance
Co. a lease, or other arrangement
by which the Ministry can occupy
said premises for five years
with the privilege to the Ministry
of repurchasing said premises
during said term at a fixed



THE GRAND PACIFIC HOTEL.

GRAND PACIFIC HOTEL, NEW YORK.

Chicago, Ill., Oct. 10, 1901.

Respectfully - That a committee of four
be appointed by the Board of Directors
to take into consideration all
the property of the Grand Pacific Hotel.

And to report to the Board of Directors
at the next meeting of the Board of Directors.

With the view of securing for the
defence of all property of the
Grand Pacific Hotel, and to report to the
Board of Directors at the next meeting of the
Board of Directors.

And to report to the Board of Directors
at the next meeting of the Board of Directors.
And to report to the Board of Directors
at the next meeting of the Board of Directors.
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at the next meeting of the Board of Directors.



THE GRAND PACIFIC HOTEL.

DRAKE, PARKER & Co., PROPRIETORS.

Chicago,

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price to be fixed
3rd To report to this Board
a definite plan for raising
funds to meet the current
expenses of the University
and to repurchase the
property; and such further
matters touching the future
continuance of the University
in its present location, as
the committee shall deem
proper

Carried-



THE GRAND PACIFIC HOTEL.

For the report to the Board
a definite plan for
the year to end of the
and to report on the
proposed 2nd and 3rd
quarters including the
contribution of the
in its financial
the contribution of the

Carried