



FINANCIAL STATEMENT

YEAR ENDING DECEMBER 30, 1916



WILSON & CO. INC. AND ITS SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET, DEC. 30, 1916

ASSETS

Property Accounts:		
Plant and Equipment	\$24,760,254.54	
Less—Mortgages Payable and Purchase Money Obligations	348,109.76	
	<u>\$24,412,144.78</u>	
Trade Marks, Patents, Goodwill, etc.	11,409,346.24	\$35,821,491.02
Investments in Companies Controlled and Affiliated but not Wholly Owned		2,898,789.76
Merchandise, including Consignments, less Drafts Drawn thereagainst		22,754,046.08
Accounts and Bills Receivable		9,740,438.51
Mortgage and Investment Securities		81,114.26
Cash		3,905,803.43
Insurances, Interest, Rents, etc., prepaid		281,967.84
		<u>\$75,483,650.90</u>

STATEMENT OF SURPLUS ACCOUNT

Balance at December 25, 1915	\$ 6,830,212.92
Deduct—Adjustment of Surplus covering Re-organization Expenses, Bond Discount, Losses through detained Steamers and all other uncertain items of previous years not hitherto fully ascertainable	<u>1,683,560.16</u>
	\$ 5,146,652.76
Add—Profits for the year ending December 30, 1916, after deducting Depreciation and Interest on Current Debts	\$5,710,357.78
Less—Interest on Debentures (retired during the year) and Mortgage Bonds	<u>796,485.00</u>
	4,913,872.78
	<u>\$10,060,525.54</u>
Deduct—Dividends paid on Preferred Stock	700,714.00
Balance at December 30, 1916	<u>\$ 9,359,811.54</u>

LIABILITIES

Capital Stock Outstanding:		
Common	\$20,000,000.00	
Preferred	<u>10,133,400.00</u>	\$30,133,400.00
Sinking Fund Reserve for redemption of Preferred Stock		112.75
Mortgage Bonds		15,000,000.00
Accrued Interest on Mortgage Bonds		225,000.00
Bills Payable		18,206,651.31
Accounts Payable and other Liabilities		2,558,675.30
Surplus		<u>9,359,811.54</u>
		<u>\$75,483,650.90</u>

ACCOUNTANTS' CERTIFICATE

We have examined the books and accounts of Wilson & Co., Inc., and of its Domestic Subsidiary Companies, as well as those of its Subsidiary Companies in the Argentine Republic and in France, for the year ending December 30, 1916, and have had produced to us the audited statements of the remaining Foreign Subsidiary Companies; and we certify that the above Consolidated Balance Sheet embodying the Assets and Liabilities of all Subsidiary Companies as at December 30, 1916, has been correctly prepared therefrom and in our opinion shows the true financial position of the combined companies at that date.

Chicago, Feb. 19, 1917-2

PRICE, WATERHOUSE & Co.

Certified Public Accountants

March 2

29.1917

29.1917

